



**PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION**

(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM SEPARATE
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2026



PETROVIETNAM CHEMICAL AND SERVICES JOINT STOCK CORPORATION

6th Floor, Vietnam Petroleum Institute Building,

No. 167 Trung Kinh, Yen Hoa Ward, Hanoi City, S.R. Vietnam

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of PetroVietNam Chemical and Services Joint Stock Corporation (the “Company”) presents this report together with the Company’s interim separate financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS AND MANAGEMENT

The members of the Boards of Directors and Management of the Company during the period and to the date of approval of this report are as follows:

The Board of Directors

Mr. Truong Dai Nghia	Chairman
Mr. Duong Tri Hoi	Member
Mr. Tran Ngoc Lan	Member
Mr. Ha Duy Tan	Member
Mr. Tran Hong Kien	Independent member

The Board of Management

Mr. Duong Tri Hoi	Chief Executive Officer cum Legal representative
Mr. Bui Tuan Ngoc	Deputy Chief Executive Officer
Mr. Vu Chi Cong	Deputy Chief Executive Officer
Mr. Nguyen Kim Manh Hoang	Deputy Chief Executive Officer

THE BOARD OF MANAGEMENT’S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim separate financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026 and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim separate financial reporting. In preparing these interim separate financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

PETROVIETNAM CHEMICAL AND SERVICES JOINT STOCK CORPORATION

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STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Board of Management, 



Bui Tuan Ngoc

Deputy Chief Executive Officer

*According to the Power of Attorney No. 338/GUQ-PVChem
dated 25 March 2026)*

28 August 2026

No.: 0300 /VN1A-HN-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders,
The Boards of Directors and Management
PetroVietNam Chemical and Services Joint Stock Corporation**

We have reviewed the accompanying interim separate financial statements of PetroVietNam Chemical and Services Joint Stock Corporation (the "Company"), prepared on 28 August 2026 as set out from page 05 to page 44, which comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement and the interim separate cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Management's Responsibility for the Interim Separate Financial Statements

The Board of Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the separate financial position of the Company as at 30 June 2026, and its separate financial performance and its separate cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim separate financial reporting.



Phạm Nam Phong

Audit Partner

Audit Practising Registration Certificate

No. 0929-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

28 August 2026

Hanoi City, S.R. Vietnam

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS		Codes	Notes	Closing balance	Opening balance (Reclassified)
A.	CURRENT ASSETS	100		1,233,847,887,605	1,267,615,540,710
I.	Cash and cash equivalents	110	5	57,044,357,961	38,180,106,999
1.	Cash	111		57,044,357,961	38,180,106,999
II.	Short-term financial investments	120	6	166,910,477,807	198,212,026,088
1.	Short-term held-to-maturity investments	123		166,910,477,807	198,212,026,088
III.	Short-term receivables	130		960,748,298,985	1,007,173,540,653
1.	Short-term trade receivables	131	7	812,363,440,188	916,175,443,457
2.	Short-term advances to suppliers	132	8	52,039,704,971	54,884,922,308
3.	Other short-term receivables	135	9	131,002,749,286	67,989,865,664
4.	Provision for short-term doubtful debts	136	10	(34,657,595,460)	(31,876,690,776)
IV.	Inventories	140	11	40,770,049,430	16,870,152,573
1.	Inventories	141		48,364,781,903	24,464,885,046
2.	Provision for devaluation of inventories	142		(7,594,732,473)	(7,594,732,473)
V.	Other short-term assets	160		8,374,703,422	7,179,714,397
1.	Short-term deferred expenses	161		11,358,636	114,492,666
2.	Value added tax deductibles	162		7,356,320,074	6,848,617,547
3.	Taxes and other receivables from the State budget	163	17	357,718,093	216,604,184
4.	Other short-term assets	165		649,306,619	-
B.	NON-CURRENT ASSETS	200		551,262,929,018	539,855,156,872
I.	Long-term receivables	210		2,267,999,802	2,248,624,460
1.	Other long-term receivables	215	9	2,267,999,802	2,248,624,460
II.	Fixed assets	220		17,200,731,219	21,288,973,395
1.	Tangible fixed assets	221	12	15,561,450,628	19,595,707,612
	- Cost	222		138,317,171,536	138,317,171,536
	- Accumulated depreciation	223		(122,755,720,908)	(118,721,463,924)
2.	Intangible assets	227	13	1,639,280,591	1,693,265,783
	- Cost	228		4,435,520,468	4,435,520,468
	- Accumulated amortisation	229		(2,796,239,877)	(2,742,254,685)
III.	Investment property	240	14	54,390,620,556	56,821,267,290
	- Cost	241		151,876,088,685	151,876,088,685
	- Accumulated depreciation	242		(97,485,468,129)	(95,054,821,395)
IV.	Long-term assets in progress	250		379,918,725	379,918,725
1.	Long-term construction in progress	252		379,918,725	379,918,725
V.	Long-term financial investments	260		476,588,300,006	458,738,300,006
1.	Investments in subsidiaries	261	15	476,588,300,006	458,738,300,006
2.	Investments in joint-ventures	262	15	12,769,655,880	12,769,655,880
3.	Provision for impairment of long-term investments in other entities	264	15	(12,769,655,880)	(12,769,655,880)
VI.	Other long-term assets	270		435,358,710	378,072,996
1.	Long-term deferred expenses	271		435,358,710	378,072,996
TOTAL ASSETS (280=100+200)		280		1,785,110,816,623	1,807,470,697,582

The accompanying notes are an integral part of these interim separate financial statements

SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		856,719,873,850	888,362,548,097
I. Current liabilities	310		855,102,923,670	886,745,597,917
1. Short-term trade payables	311	16	332,871,464,537	359,292,699,542
2. Short-term advances from customers	312		5,690,905,652	7,795,372,233
3. Dividends and profit payable	313		1,374,429,689	1,374,429,689
4. Short-term taxes and amounts payable to the State budget	314	17	638,292,816	298,944,175
5. Payables to employees	315		9,446,291,489	5,392,028,515
6. Short-term accrued expenses	316	18	48,056,468,644	26,069,876,117
7. Other current payables	320	19	14,166,976,694	17,749,962,113
8. Short-term loans and obligations under finance leases	321	20	442,118,945,914	468,644,887,298
9. Bonus and welfare funds	323		739,148,235	127,398,235
II. Long-term liabilities	330		1,616,950,180	1,616,950,180
1. Long-term provisions	343	21	1,616,950,180	1,616,950,180
D. EQUITY	400	22	928,390,942,773	919,108,149,485
1. Owner's contributed capital	411		811,944,630,000	811,944,630,000
- Ordinary shares carrying voting rights	411a		811,944,630,000	811,944,630,000
2. Share premium/Capital Surplus	412		39,728,981,618	39,728,981,618
3. Investment and development fund	418		50,690,540,088	50,690,540,088
4. Retained earnings	420		26,026,791,067	16,743,997,779
- Retained earnings accumulated to the prior year end	420a		15,743,997,779	5,278,932,538
- Retained earnings of the current period	420b		10,282,793,288	11,465,065,241
TOTAL RESOURCES (440=300+400)	440		1,785,110,816,623	1,807,470,697,582


Dao Thi Duc Hanh
Preparer


Tran Van Trinh
Chief Accountant


Bui Tuan Ngoc
Deputy Chief Executive Officer

Approved on 28 August 2026

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	24	1,388,452,896,360	715,142,736,566
2. Net revenue from goods sold and services rendered (10=01)	10		1,388,452,896,360	715,142,736,566
3. Cost of sales	11	25	1,371,032,490,033	708,109,845,227
4. Gross profit from goods sold and services rendered (20=10-11)	20		17,420,406,327	7,032,891,339
5. Financial income	22	27	45,399,948,399	36,399,615,193
6. Financial expenses	23	28	13,026,706,332	2,816,742,089
- In which: Borrowing costs	24		10,962,110,584	1,246,549,314
7. Selling expenses	25	29	2,454,327,399	2,956,281,175
8. General and administration expenses	26	29	36,982,211,274	30,982,886,677
9. Operating profit (30=20+(22-23)-(25+26))	30		10,357,109,721	6,676,596,591
10. Other income	31		198,775,700	2,854,648,113
11. Other expenses	32		273,092,133	1,073,379,588
12. (Loss)/profit from other activities (40=31-32)	40		(74,316,433)	1,781,268,525
13. Accounting profit before tax (50=30+40)	50		10,282,793,288	8,457,865,116
14. Current corporate income tax expense	51	30	-	500,000
15. Net profit after corporate income tax (60=50-51)	60		10,282,793,288	8,457,365,116



Dao Thi Duc Hanh
Preparer



Tran Van Trinh
Chief Accountant




Bui Tuan Ngoc
Deputy Chief Executive Officer

Approved on 28 August 2026

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE CASH FLOW STATEMENT

(Indirect method)

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	10,282,793,288	8,457,865,116
2. Adjustments for:			
Depreciation and amortisation of fixed assets and investment properties	02	6,518,888,910	6,641,142,122
Provisions	03	2,780,904,684	(2,429,815,435)
Foreign exchange loss/(gain) arising from translating foreign currency denominated monetary items	04	35,408,224	(107,926,787)
Gain from investing activities	05	(45,376,965,944)	(35,235,010,701)
Borrowing costs	06	10,962,110,584	1,246,549,314
3. Operating losses before movements in working capital	08	(15,446,166,873)	(21,427,196,371)
Decreases in receivables	09	81,879,636,200	14,605,436,349
Increases in inventories	10	(23,899,896,857)	(66,157,351,608)
(Decrease)/increase in payables (excluding accrued loan interest and corporate income tax payable)	11	(8,884,685,868)	27,510,406,787
Decrease/(increase) in deferred expenses	12	45,848,316	(359,325,796)
Interest paid	14	(7,955,216,374)	(702,709,965)
Corporate income tax paid	15	-	(500,000)
Other cash outflows	17	(382,386,774)	(516,366,033)
Net cash generated by/(used in) operating activities	20	25,357,131,770	(47,047,606,637)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash outflow for lending, buying debt instruments of other entities	23	(155,000,000,000)	(163,000,000,000)
2. Cash recovered from lending, selling debt instruments of other entities	24	186,000,000,000	150,000,000,000
3. Equity investments in other entities	25	(17,850,000,000)	-
4. Interest earned, dividends and profits received	27	6,916,137,140	8,455,605,321
Net cash generated by/(used in) investing activities	30	20,066,137,140	(4,544,394,679)

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE CASH FLOW STATEMENT (Continued)

(Indirect method)

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	401,559,738,734	245,965,343,505
2. Repayment of borrowings	34	(428,126,796,118)	(301,851,460,731)
Net cash used in financing activities	40	(26,567,057,384)	(55,886,117,226)
Net increase/(decrease) in cash and cash equivalents (50=20+30+40)	50	18,856,211,526	(107,478,118,542)
Cash and cash equivalents at the beginning of the period	60	38,180,106,999	177,513,572,081
Effects of changes in foreign exchange rates	61	8,039,436	166,285,001
Cash and cash equivalents at the end of the period (70=50+60+61)	70	57,044,357,961	70,201,738,540


 Dao Thi Duc Hanh
 Preparer


 Tran Van Trinh
 Chief Accountant


 Bui Tuan Ngoc
 Deputy Chief Executive Officer

Approved on 28 August 2026

The accompanying notes are an integral part of these interim separate financial statements

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements

1. GENERAL INFORMATION**Structure of ownership**

PetroVietNam Chemical and Services Joint Stock Corporation (the "Corporation") was established and operates under Decision No. 1544/QĐ-TCCB dated 28 April 2005, by the Minister of Industry (currently known as the Ministry of Industry and Trade), based on the equitization of the Petroleum Drilling Fluids and Chemicals Joint Stock Company, which was a state-owned enterprise and an independent accounting member unit of the Vietnam National Industry - Energy Group.

The Corporation's shares are listed on the Hanoi Stock Exchange (formerly the Hanoi Securities Trading Center) under the trading code 'PVC', according to Listing License No. 11/GCN-TTGDHN issued by the State Securities Commission on 09 November 2007.

The Corporation operates under the first Joint Stock Company Enterprise Registration Certificate No. 0103009579 dated 18 October 2005 issued by the Hanoi Authority for Planning and Investment (currently known as the Hanoi Department of Finance) and the 29th amended Business Registration Certificate dated 12 May 2025, with a charter capital of VND 811,944,630,000, equivalent to 81,944,630 shares.

The total number of employees of the Company as at 30 June 2026 was 51 (as at 31 December 2025: 55).

Operating industry

The Company's operating industry includes trading of chemicals and oil services.

Principal activities

The main business activities of the Company are as follows:

- Research and technology transfer, providing drilling fluid services, well completion and repair services for oil and gas wells, reservoir treatment, enhanced oil recovery, and other oil and gas technical services;
- Collection, treatment, and recycling of scrap and waste from the oil and gas industry;
- Environmental treatment and technology transfer for environmental treatment;
- Trading in chemicals (excluding those banned by the State), chemical products, equipment, raw materials, and devices for exploration, drilling, extraction, transportation, storage, and processing of oil and gas, and other economic sectors;
- Import and export of chemicals (excluding those banned by the State), chemical products, equipment, raw materials, and supplies for the oil and gas industry, environmental treatment and pollution control, and other industries;
- Trading in materials for industrial use;
- Trading in gas and gas products, biofuels;
- Trading in additives for drilling fluids;
- Warehousing and storage services;
- Trading in industrial and domestic machinery and spare parts, measuring equipment and instruments; and
- Trading in textiles, apparel, and footwear;

- Business of metals and metal ores (Details: Excluding trading of gold, silver, and other precious metals); and
- Business of agricultural and forestry raw materials (excluding wood, bamboo and rattan) and live animals.

Normal business cycle

The Company's normal business cycle is carried out for a time period of 12 months or less.

The Company's structure

The Company has its head office at 6th Floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Yen Hoa Ward, Hanoi City.

Detailed information about the branches of the Company as of 30 June 2026 includes:

No.	Name of Branches	Address
1.	Branch of DMC Corporation - Drilling Fluids and Well Services Company (i)	No. 35, 30/4 Street, Tam Thang Ward, Ho Chi Minh City
2.	Branch of Petrochemical and Oil Services Corporation - Joint Stock Company - Industrial Technical Services Branch	12th Floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City
3.	Branch of Petrochemical and Oil Services Corporation - Joint Stock Company - Research and Application Center for Technical Services (ii)	6th Floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City
4.	Branch of Petrochemical and Oil Services Corporation - Joint Stock Company - Oil and Gas Chemical Services Branch	No. 163 Hai Ba Trung Street, Xuan Hoa Ward, Ho Chi Minh City

- (i) On 27 May 2026, the Board of Directors of the Corporation approved Resolution No. 699/NQ-PVChem regarding the termination of operations of Branch of DMC Corporation - Drilling Fluids and Well Services.
- (ii) On 30 July 2026, the Board of Directors of the Corporation approved Resolution No. 1103/NQ-PVChem regarding the termination of operations of Branch of Petrochemical and Oil Services Corporation - Joint Stock Company - Research and Application Center for Technical Services.

As of the date of approval of these interim separate financial statements, the Corporation remains in the process of completing the necessary procedures to terminate the operations of its two branches.

Detailed information about the subsidiaries and joint ventures of the Company as of 30 June 2026 includes:

No.	Name of companies	Place of incorporation and operation	Proportion of owners' interest (%)	Proportion of voting power held (%)	Principal activities
Subsidiaries					
1.	PVChem Drilling Mud and Services Company	Ho Chi Minh	100	100	Providing drilling fluids and well services
2.	PVChem - Tech Company Limited	Hanoi	100	100	Providing technical services and scientific and technological services
3.	PVChem Industrial Technical Services Company Limited	Hanoi	100	100	Providing industrial technical services and maintenance services
4.	PVChem - CS Company Limited	Ho Chi Minh	100	100	Wholesale of industrial chemicals; trading in chemicals and chemical products
5.	M-I Vietnam Oil and Gas Services Company Limited	Ho Chi Minh	51	51	Providing oil and gas technical services and petroleum engineering services
6.	DMC - Southern Petroleum Chemicals Joint Stock Company	Ho Chi Minh	51	51	Providing products/services for the oil and gas industry
Joint Venture					
1.	DMC-VTS Joint Venture Company Limited (*)	Lao	38.61	30	Mining and processing of barite minerals

(*) According to Resolution No. 582/NQ-PVChem dated 17 May 2023 and Resolution No. 586/NQ-PVChem dated 19 May 2023, the Corporation is in process of finding investors to transfer its contributed capital in accordance with the legal regulations of Vietnam and Laos. As at 30 June 2026, the Corporation had no basis to reliably determine the recoverable value related to this transfer. Accordingly, the Corporation prudently made a provision for long-term financial investment equivalent to the carrying amount of this investment.

Disclosure of information comparability in the interim separate financial statements

Corresponding figures of the interim separate statement of financial position and the notes thereto are the figures of the Corporation's audited separate financial statements for the year ended 31 December 2025.

Corresponding figures of the interim separate income statement, interim separate cash flow statement and the notes thereto are the figures of the reviewed interim separate financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying separate financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying interim separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The Company also prepares the interim consolidated financial statements. Readers should read these interim separate financial statements together with the interim consolidated financial statements for the 6-month period ended 30 June 2026 in order to have a better understanding of the Company's overall financial position.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim separate financial statements are prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 1 January on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 35.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the operating period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity. Held-to-maturity investments includes term deposits at bank.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Investments in subsidiaries, joint ventures

Investments in subsidiaries

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investment in joint ventures

Joint venture arrangements involving the establishment of a new entity to carry out economic activities, where such activities are jointly controlled by the venturers in accordance with contractual agreements among the parties, are referred to as jointly controlled entities. Joint control is the contractually agreed sharing of control by the venturers over the financial and operating policies of the economic activities.

The Company initially recognises investments in subsidiaries, joint ventures at cost, including the purchase price and directly attributable costs of the investment. The Company recognises as income in the interim separate income statement its share of accumulated net profits of the investees arising after the acquisition date. Any distributions received by the Company other than the aforementioned profit distributions are considered a recovery of the investment and are recognised as a reduction of the carrying amount of the investment.

Investments in subsidiaries, joint ventures are presented in the interim separate statement of financial position at cost less any provision for impairment (if any). A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more based on the assessment of the recoverability of receivables, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises cost of purchases and other directly attributable expenses (for trading activities) or comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition (for services activities).

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the interim separate statement of financial position date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 25
Machinery and equipment	3 - 20
Motor vehicles and transmission equipment	6 - 10
Office equipment	3 - 10
Others	4 - 5

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim separate income statement.

Leasing

A lease is classified as a finance lease when substantially all the risks and rewards incidental to ownership of the asset are transferred to the lessee. All other leases are classified as operating leases.

The Company as Lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

The Company as Lessor

Operating lease income is recognized on a straight-line basis over the lease term. Initial direct costs incurred in negotiating and arranging an operating lease are recognized as expenses in the period they are incurred.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets represent accounting software, management software, and copyrights of other softwares (collectively referred to as "computer software") and land use rights.

Computer software is amortised using the straight-line method over the estimated useful life of 3 years. Land use rights are amortised using the straight-line method over the the land parcel's usage period of 27 years.

Investment properties

Investment properties including buildings and land use rights held by the Company to earn rentals are stated at cost less accumulated depreciation. The cost of purchased investment properties comprises their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transactions costs. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties. Investment properties held to earn rentals are depreciated using the straight-line method over their estimated useful lives.

Investment properties for lease are depreciated using the straight-line method over their estimated useful life, specifically:

	Years
Factories, machinery, equipment	5 - 25
Land use rights	40

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost including costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their use.

Deferred expenses

Deferred expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Deferred expenses include expenses related to Information Technology activities, office leasing activities and other expenses which are expected to provide future economic benefits to the Company.

These expenses are allocated to the interim separate income statement using the straight-line method in accordance with the prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim separate income statement in the accounting period.

Payable provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Severance allowance

The severance allowance for employees is recognised at the end of each reporting period for all employees having worked at the Company for full 12 months and above. Working time serving as the basis for calculating severance allowance shall be the total actual working time subtracting the time when the employees have made unemployment insurance contributions as prescribed by law, and the working time when severance allowance has been paid to the employees. The allowance made for each year of service equals to a half of an average monthly salary under the Vietnamese Labour Code, Social Insurance Code and relevant guiding documents. The average monthly salary used for calculation of severance allowance shall be adjusted to be the average of the 6 consecutive months nearest to the date of the financial statements at the end of each reporting period. The increase or decrease in the provision for severance allowance shall be recognised in the interim separate income statement.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Corporation's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Corporation to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Corporation's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Corporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sales of goods

Revenue from the sales of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably, Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period, The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the interim separate statement of financial position date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Corporation's ordinary revenue-generating activities.

Cost of sales and services rendered

Cost of sales and services rendered comprise the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Corporation, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim separate statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim separate income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the interim separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using statement of financial position liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Cash on hand	1,804,965,943	966,135,400
Bank demand deposits (i)	55,239,392,018	37,213,971,599
	<u>57,044,357,961</u>	<u>38,180,106,999</u>

(i) Detailed breakdown of demand deposit balances by bank:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Vietnam Public Joint Stock Commercial Bank	23,851,765,178	3,634,047,272
Joint Stock Commercial Bank for Foreign Trade of Vietnam	15,749,183,481	16,859,641,710
Joint Stock Commercial Bank for Investment and Development of Vietnam	6,381,611,111	7,667,383,911
Other banks	9,256,832,248	9,052,898,706
	<u>55,239,392,018</u>	<u>37,213,971,599</u>

6. SHORT-TERM FINANCIAL INVESTMENTS

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
			VND			VND
Held-to-maturity investments						
- Term deposits (i)	166,910,477,807	166,910,477,807	-	198,212,026,088	198,212,026,088	-
	166,910,477,807	166,910,477,807	-	198,212,026,088	198,212,026,088	-
(i) Details of term deposits balances:						
				Closing balance		Opening balance
				VND		VND
Vietnam Public Joint Stock Commercial Bank				10,354,794,521		88,022,310,375
Military Commercial Joint Stock Bank				25,457,958,904		10,143,671,233
Saigon - Hanoi Commercial Joint Stock Bank				112,266,068,493		91,308,863,014
Others				18,831,655,889		8,737,181,466
				166,910,477,807		198,212,026,088

As at 30 June 2026, held-to-maturity investments represented term deposits with original maturities of more than three months and remaining maturities of not more than twelve months from the reporting date at domestic credit institutions, bearing annual interest rates ranging from 4.2% to 8.5% per annum (as at 31 December 2025: from 4.2% to 7.5% per annum).

As at 30 June 2026, term deposits included VND 8,600,000,000, which represents a 12-month term deposit placed at Modern Bank of Vietnam Limited ("MBV" – formerly known as Ocean Commercial One Member Limited Liability Bank). Following the directive of the State Bank of Vietnam ("SBV"), MBV is temporarily suspending payments to institutional customers with deposits at MBV. Since MBV has been acquired by Military Commercial Joint Stock Bank ("MB"), a State-owned bank, under the compulsory transfer decision issued by SBV, the Company's Board of Management believes that the above deposit will be resumed in the future once MB finalises a repayment plan with the Corporation.

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7. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term trade receivables	601,730,124,294	(7,592,789,042)	594,720,784,079	(7,673,009,042)
Stavian Industrial Metal Joint Stock Company	206,659,880,554	-	175,702,193,332	-
Stavian Chemicals Joint Stock Company	174,572,373,195	-	404,113,359,153	-
Viet Nam Greenhouse MTV Company Limited	144,955,216,153	-	-	-
Others	75,542,654,392	(7,592,789,042)	14,905,231,594	(7,673,009,042)
b. Receivables from related parties – (Details stated in Note 32)	210,633,315,894	(9,154,758,500)	321,454,659,378	(10,464,282,566)
	812,363,440,188	(16,747,547,542)	916,175,443,457	(18,137,291,608)

As disclosed in Note 20, the Company has pledged certain receivables as collateral for a short-term loans at commercial banks as at 30 June 2026.

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term advances to suppliers	41,490,536,180	(9,138,773,446)	44,958,247,836	(4,968,124,696)
Bio Farm Viet Nam Joint Stock Company	35,889,280,000	(4,170,648,750)	38,954,606,250	-
Others	5,601,256,180	(4,968,124,696)	6,003,641,586	(4,968,124,696)
b. Advance to related parties (Details stated in Note 32)	10,549,168,791	(8,771,274,472)	9,926,674,472	(8,771,274,472)
	52,039,704,971	(17,910,047,918)	54,884,922,308	(13,739,399,168)

9. OTHER RECEIVABLES

	Closing balance		Opening balance (Reclassified)	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Current	131,002,749,286	-	67,989,865,664	-
Receivable related to dividends and profits received	81,765,626,787	-	47,054,252,512	-
Advances	4,426,250,203	-	2,847,434,432	-
Deposits and mortgages	1,625,847,859	-	947,012,564	-
Other receivables	43,185,024,437	-	17,141,166,156	-
b. Non-current	2,267,999,802	-	2,248,624,460	-
Deposits and mortgages	2,267,999,802	-	2,248,624,460	-
	133,270,749,088	-	70,238,490,124	-
In which:				
Other current receivables from related parties (Details stated in Note 32)	95,730,283,248	-	64,075,456,157	-

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10. BAD DEBTS

	Closing balance				Opening balance		
	Cost	Recoverable amount	Provision	VND Overdue period	Cost Recoverable amount	Provision	VND Overdue period
Total amount of receivables							
DMC-VTS Joint Venture Company Limited	6,209,044,462	-	(6,209,044,462)	> 3 years	6,209,044,462	(6,209,044,462)	> 3 years
Plastic Packaging Export Company Limited	2,838,995,257	-	(2,838,995,257)	> 3 years	2,838,995,257	(2,838,995,257)	> 3 years
Hanoi Petroleum Construction Joint Stock Company	2,737,079,920	-	(2,737,079,920)	> 3 years	2,737,079,920	(2,737,079,920)	> 3 years
Minh Xuan Joint Stock Company	1,745,273,640	-	(1,745,273,640)	> 3 years	1,745,273,640	(1,745,273,640)	> 3 years
Others	3,217,154,263	-	(3,217,154,263)	> 3 years	4,606,898,329	(4,606,898,329)	> 3 years
Total amount of advances to suppliers							
Bio Farm Viet Nam Joint Stock Company	35,889,280,000	31,718,631,250	(4,170,648,750)	> 6 months	-	-	-
DMC-VTS Joint Venture Company Limited	8,771,274,472	-	(8,771,274,472)	> 3 years	8,771,274,472	(8,771,274,472)	> 3 years
Vietnam Industrial Steel Joint Stock Company	2,005,169,290	-	(2,005,169,290)	> 3 years	2,005,169,290	(2,005,169,290)	> 3 years
Truong Thinh Company Limited	1,782,116,825	-	(1,782,116,825)	> 3 years	1,782,116,825	(1,782,116,825)	> 3 years
Others	1,180,838,581	-	(1,180,838,581)	> 3 years	1,180,838,581	(1,180,838,581)	> 3 years
	66,376,226,710	31,718,631,250	(34,657,595,460)	-	31,876,690,776	(31,876,690,776)	-

Recoverable amounts of receivables that have been provided for are measured at cost less provision.

11. INVENTORIES

	Closing balance		Opening balance	
	VND		VND	
	Cost	Provision	Cost	Provision
Goods in transit	16,252,706,250	-	-	-
Work in progress	11,982,853,500	-	7,418,774,395	-
Merchandise	20,129,222,153	(7,594,732,473)	16,574,395,451	(7,594,732,473)
Goods on consignment	-	-	471,715,200	-
	48,364,781,903	(7,594,732,473)	24,464,885,046	(7,594,732,473)

During the period, the Company did not reverse or recognize provisions for inventory devaluation (prior period: reserved VND 7,594,732,473).

As disclosed in Note 20, the Company has pledged certain inventories as collateral for a short-term loans at commercial banks as at 30 June 2026.

12. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	27,685,446,013	99,585,811,758	1,585,875,257	9,419,038,508	41,000,000	138,317,171,536
Closing balance	27,685,446,013	99,585,811,758	1,585,875,257	9,419,038,508	41,000,000	138,317,171,536
ACCUMULATED DEPRECIATION						
Opening balance	23,051,120,353	85,776,504,427	1,168,306,464	8,684,532,680	41,000,000	118,721,463,924
Charge for the period	233,706,276	3,640,509,708	-	160,041,000	-	4,034,256,984
Closing balance	23,284,826,629	89,417,014,135	1,168,306,464	8,844,573,680	41,000,000	122,755,720,908
NET BOOK VALUE						
Opening balance	4,634,325,660	13,809,307,331	417,568,793	734,505,828	-	19,595,707,612
Closing balance	4,400,619,384	10,168,797,623	417,568,793	574,464,828	-	15,561,450,628

Details of tangible fixed assets currently in use with a cost of 10% or more of the total value of tangible fixed assets:

Name of fixed asset	Cost
	VND
ScandJet system for cleaning offshore oil tanks, storage facilities and oil tankers	80,470,207,789
	80,470,207,789

The historical cost of tangible fixed assets which have been fully depreciated but are still in use as at 30 June 2026 includes VND 37,710,294,637 (as at 31 December 2025: VND 37,710,294,637).

13. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights VND	Computer software VND	Total VND
COST			
Opening balance	2,933,195,586	1,502,324,882	4,435,520,468
Closing balance	<u>2,933,195,586</u>	<u>1,502,324,882</u>	<u>4,435,520,468</u>
ACCUMULATED AMORTIZATION			
Opening balance	1,239,929,803	1,502,324,882	2,742,254,685
Charge for the period	53,985,192	-	53,985,192
Closing balance	<u>1,293,914,995</u>	<u>1,502,324,882</u>	<u>2,796,239,877</u>
NET BOOK VALUE			
Opening balance	<u>1,693,265,783</u>	-	<u>1,693,265,783</u>
Closing balance	<u>1,639,280,591</u>	-	<u>1,639,280,591</u>

Details of intangible assets currently in use with a cost of 10% or more of the total value of intangible fixed assets:

Name	Cost VND
Land use rights in Sai Gon – Dung Quat Industrial Park	2,933,195,586
	<u>2,933,195,586</u>

The historical cost of intangible fixed assets which have been fully amortised but are still in use as at 30 June 2026 includes VND 1,502,324,882 (as at 31 December 2025: VND 1,502,324,882).

14. INCREASES, DECREASES IN INVESTMENT PROPERTIES

	Buildings VND	Land use rights VND	Total VND
COST			
Opening balance	127,218,537,661	24,657,551,024	151,876,088,685
Closing balance	<u>127,218,537,661</u>	<u>24,657,551,024</u>	<u>151,876,088,685</u>
ACCUMULATED DEPRECIATION			
Opening balance	82,257,523,642	7,936,004,285	90,193,527,927
Charge for the period	2,122,427,346	308,219,388	2,430,646,734
Closing balance	<u>84,379,950,988</u>	<u>8,244,223,673</u>	<u>92,624,174,661</u>
NET BOOK VALUE			
Opening balance	<u>44,961,014,019</u>	<u>16,721,546,739</u>	<u>61,682,560,758</u>
Closing balance	<u>42,838,586,673</u>	<u>16,413,327,351</u>	<u>59,251,914,024</u>

Details of investment properties currently in use with a cost of 10% or more of the total value of investment properties:

Name of investment properties	Cost
	VND
Land use rights in Cai Mep Industrial Park	24,657,551,024
Silica and G Cement Production Plant	21,345,948,626
G Cement Production Line	17,945,844,582
	63,949,344,232

The historical cost of investment properties which have been fully depreciated but are still in use as at 30 June 2026 includes VND 29,685,714,968 (as at 31 December 2025: VND 29,685,714,968).

According to VAS No. 05 - Investment Properties, fair value of investment property as at 30 June 2026 is required to be disclosed. However, the Company could not determine the fair value as at 30 June 2026; therefore, no information about the fair value is disclosed in the notes to the financial statements. In order to determine the fair value, the Company would require an independent consultancy company to perform the valuation. At present, the Company has not found a suitable consultancy company yet.

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
- Investments in subsidiaries	476,588,300,006	476,588,300,006	-	458,738,300,006	458,738,300,006	-
M-J Vietnam Oil and Gas Services Company Limited (ii)	63,338,300,006	63,338,300,006	-	63,338,300,006	63,338,300,006	-
PVChem - Tech Company Limited (ii)	70,000,000,000	70,000,000,000	-	70,000,000,000	70,000,000,000	-
PVChem Industrial Technical Services Company Limited (ii)	60,000,000,000	60,000,000,000	-	60,000,000,000	60,000,000,000	-
PVChem - CS Company Limited (ii)	125,000,000,000	125,000,000,000	-	125,000,000,000	125,000,000,000	-
Drilling Fluids and Oilfield Services Company Limited (ii)	120,000,000,000	120,000,000,000	-	120,000,000,000	120,000,000,000	-
DMC - Southern Petroleum Chemicals Joint Stock Company (i)	38,250,000,000	38,250,000,000	-	20,400,000,000	20,400,000,000	-
- Investments in joint ventures	12,769,655,880	-	(12,769,655,880)	12,769,655,880	-	(12,769,655,880)
DMC-VTS Joint Venture Company Limited (iii)	12,769,655,880	-	(12,769,655,880)	12,769,655,880	-	(12,769,655,880)
	489,357,955,886	476,588,300,006	(12,769,655,880)	471,507,955,886	458,738,300,006	(12,769,655,880)

(jii) For other subsidiaries and joint ventures, the fair value is determined at the investment cost less any provision made in accordance with prevailing regulations.

(iii) DMC-VTS Joint Venture Company Limited was established in the Lao People's Democratic Republic based on joint control from the Vietnamese side, including the Company and New Generation Debt Trading Joint Stock Company, of which, the Company and VTS Group in Laos are representatives. As of the reporting date, DMC-VTS Joint Venture Company Limited has ceased operations.

Details of major transactions with subsidiaries and joint ventures are disclosed in Note 32.



18. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Accruals for purchasing goods	28,962,280,933	-
Accruals for interest expenses	4,703,298,753	1,696,404,543
Accruals for LS UPAS	3,469,790,726	6,073,542,393
Accruals for purchasing technical services	2,785,004,974	3,247,214,000
Accrued expenses related to the termination of the land lease transfer agreement	-	5,400,000,000
Other accruals	8,136,093,258	9,652,715,181
	48,056,468,644	26,069,876,117

19. OTHER SHORT-TERM PAYABLES

	Closing balance	Opening balance (Reclassified)
	VND	VND
Trade union fee	181,259,973	187,779,819
Others	13,985,716,721	17,562,182,294
	14,166,976,694	17,749,962,113

In which:

Other short-term payables to related parties (Details in Note 32)	12,224,948,445	16,600,561,819
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PETROVIETNAM CHEMICAL AND SERVICES JOINT STOCK CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

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20. SHORT-TERM BORROWINGS

	Closing balance		In the period		Opening balance	
	VND	Amount	VND	Decreases	VND	Amount
Vietnam International Commercial Joint Stock Bank (i)		131,089,417,700		-		-
Vietnam Public Joint Stock Commercial Bank - Head Office		127,321,218,602		92,569,311,894		-
(ii)						
Military Commercial Joint Stock Bank - Thang Long Branch		99,996,767,620		-		-
(iii)						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - West Hanoi Branch (iv)		55,248,694,722		93,454,176,956		119,290,258,356
Vietnam Maritime Commercial Joint Stock Bank - Ha Noi Branch (v)		23,293,995,890		-		-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office No. 3 (vi)		5,168,851,380		344,185,777,562		349,354,628,942
	442,118,945,914		503,683,325,028	530,209,266,412	468,644,887,298	

(i) The balance as at 30 June 2026 represents short-term borrowings from Vietnam International Commercial Joint Stock Bank – Transaction Office Branch under Credit Facility Agreement No. 1014530.26 dated 6 March 2026, with a credit limit of VND 300 billion, which is used to supplement the Corporation's working capital requirements for its trading and petroleum services activities. The credit facility is unsecured. The loan terms are up to 9 months from the respective disbursement dates, while the credit facility has a term of 12 months from the signing date. The borrowings are denominated in VND with interest rates negotiated for each debt acknowledgment note, with an interest rate of 8.75% per annum during the period.

(ii) The balance as at 30 June 2026 represents short-term borrowings from Vietnam Public Joint Stock Commercial Bank – Head Office under Credit Facility Agreement No. 3/2026/HĐTD/PVB-KHDNL-HNI dated 31 March 2026, with a credit limit of VND 600 billion, which is used to supplement the Corporation's working capital requirements for its business activities. The credit facility has a term of 12 months from the signing date. The borrowings are secured by future receivables arising from Security Agreement No. 4/2026/HĐBĐ/PVB-KHDNL-HNI dated 13 March 2026. The loan terms are up to 9 months from the respective disbursement dates. The borrowings are denominated in VND with interest rates negotiated for each debt acknowledgment note, ranging from 10% to 11% per annum during the period.

(iii) The balance as at 30 June 2026 represents short-term borrowings from Military Commercial Joint Stock Bank – Thang Long Branch under Credit Facility Agreement No. 386938.26.054.6564300.TD dated 25 March 2026, with a credit limit of VND 350 billion, which is used to supplement the Corporation's working capital requirements for its business activities in chemicals, plastic resins, iron and steel, and provision of petroleum services. The credit facility has a term from the signing date to 10 February 2027. The borrowings are secured by the Corporation's assets and receivables arising from all commercial

business contracts owned by the Corporation, which are formed in whole or in part from bank borrowings and executed under the credit facility or loan agreements. The loan terms are up to 9 months from the respective disbursement dates. The borrowings are denominated in VND with interest rates negotiated for each debt acknowledgment note, with an interest rate of 8% per annum during the period.

- (iv) The balance as at 30 June 2026 represents short-term borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam – West Ha Noi Branch under Credit Facility Agreements No. 25/26/QLN/CTD/CBTHN and No. 26/26/QLN/CTD/CBTHN dated 15 May 2026, with a credit limit of VND 300 billion, which is used to supplement the Corporation's working capital requirements. The borrowings are secured by the rights and interests of the Corporation arising from all commercial business contracts owned by the Corporation, which are formed in whole or in part from bank borrowings under Mortgage Agreement over rights arising from contracts No. 32/20/KHDN/QĐN/CBTHN dated 25 December 2020 and executed under the credit facility or loan agreements. The credit facility has a term of 12 months from the signing date or until 28 May 2027. The loan terms are up to 9 months from the respective disbursement dates. The borrowings are denominated in VND with interest rates negotiated for each debt acknowledgment note, ranging from 6.4% to 8.3% per annum during the period (six-month period ended 30 June 2025: from 5% to 6% per annum).
- (v) The balance as at 30 June 2026 represents short-term borrowings from Vietnam Maritime Commercial Joint Stock Bank – Ha Noi Branch under Credit Facility Agreement No. 112-00063805.09356/2026/HDTDHM dated 12 June 2026, with a credit limit of VND 500 billion, which is used to supplement the Corporation's working capital requirements. The credit facility is unsecured and has a term of 12 months from the signing date. The borrowings are denominated in VND, with interest rates and loan terms negotiated for each debt acknowledgment note. The loan terms during the period were 4 months, with an interest rate of 7.9% per annum.
- (vi) The balance as at 30 June 2026 represents short-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Office No. 3 under Credit Facility Agreement No. 01/2026/2436791/HĐTDHM dated 15 June 2026, with a credit limit of VND 350 billion, which is used to supplement the Corporation's working capital requirements, bank guarantees and issuance of letters of credit ("L/Cs"). The credit facility is valid until 31 May 2027. The borrowings are secured by the rights and interests of the Corporation arising from all commercial business contracts owned by the Corporation, which are formed in whole or in part from bank borrowings and executed under the credit facility or loan agreements. The loan terms are up to 9 months from the respective disbursement dates. The borrowings are denominated in VND with interest rates negotiated for each debt acknowledgment note, ranging from 5.7% to 6.5% per annum during the period (six-month period ended 30 June 2025: from 5.3% to 5.9% per annum).

21. LONG-TERM PROVISIONS

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Provision for severance allowance	1,616,950,180	1,616,950,180
	<u>1,616,950,180</u>	<u>1,616,950,180</u>

PETROVIETNAM CHEMICAL AND SERVICES JOINT STOCK CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

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22. OWNERS' EQUITY

	Owner's contributed capital	Share premium	Investment development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
For the 6-month period ending on 30 June 2025					
Prior period's opening balance	811,944,630,000	39,728,981,618	50,690,540,088	6,278,932,538	908,643,084,244
Profit for the period	-	-	-	8,457,365,116	8,457,365,116
Appropriation to bonus and welfare fund	-	-	-	(1,000,000,000)	(1,000,000,000)
Prior period's closing balance	811,944,630,000	39,728,981,618	50,690,540,088	13,736,297,654	916,100,449,360
For the 6-month period ending on 30 June 2026					
Current period's opening balance	811,944,630,000	39,728,981,618	50,690,540,088	16,743,997,779	919,108,149,485
Profit for the period	-	-	-	10,282,793,288	10,282,793,288
Appropriation to bonus and welfare fund (i)	-	-	-	(1,000,000,000)	(1,000,000,000)
Current period's closing balance	811,944,630,000	39,728,981,618	50,690,540,088	26,026,791,067	928,390,942,773

- (i) During the period, the Company has appropriated to funds from the 2025 profit after tax according to the Resolution of the General Meeting of Shareholders No. 526/NQ-PVCChem dated 24 April 2026.

Shares

The number of the Company's outstanding shares in circulation as at 30 June 2026 is as follows:

	Closing balance	Opening balance
Number of shares issued to the public	81,194,463	81,194,463
<i>Ordinary shares</i>	<i>81,194,463</i>	<i>81,194,463</i>
Number of outstanding shares in circulation	81,194,463	81,194,463
<i>Ordinary shares</i>	<i>81,194,463</i>	<i>81,194,463</i>

An ordinary share has par value of VND 10,000/share.

Charter Capital

According to the latest amended Business Registration Certificate, the charter capital of the Company is VND 811,944,630,000, which was fully contributed by the shareholders as at 30 June 2026 as follows:

	Contributed Capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Vietnam National Industry - Energy Group	292,313,800,000	36	292,313,800,000	36
Others	519,630,830,000	64	519,630,830,000	64
	811,944,630,000	100	811,944,630,000	100

23. OFF-STATEMENT OF FINANCIAL POSITION ITEMS

	Currency	Closing balance	Opening balance
Type of foreign currency			
United State Dollars	USD	28,110.15	79,150.72

24. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Sales of merchandise and services		
- Sales of merchandise	1,252,203,103,106	648,290,530,019
- Rendering of services	136,249,793,254	66,852,206,547
	1,388,452,896,360	715,142,736,566
In which:		
Revenue from related parties	561,033,407,881	299,727,490,676
(Details stated in Note 32)		

25. COST OF SALES

	Current period	Prior period
	VND	VND
Cost of merchandise sold	1,230,530,016,939	639,382,824,793
Cost of services rendered	140,502,473,094	69,434,593,234
Reversal of provision for inventory devaluation	-	(707,572,800)
	1,371,032,490,033	708,109,845,227

26. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
General and administration expenses		
Labour	17,610,299,245	16,544,214,745
Depreciation and amortisation	48,525,090	64,485,090
Provision	2,861,124,684	-
Out-sourced services	5,760,226,501	4,605,840,670
Office rentals	2,579,712,720	2,768,608,032
Others	8,122,323,034	6,999,738,140
	36,982,211,274	30,982,886,677
Selling expenses		
Depreciation and amortisation	279,917,772	302,380,339
Transportation	111,012,038	47,650,431
Warehouse rental	176,039,960	104,042,400
Out-sourced services	970,297,096	1,126,800,529
Others	917,060,533	1,375,407,476
	2,454,327,399	2,956,281,175

27. PRODUCTION COSTS BY NATURE

	Current period VND	Prior period VND
Labour	17,610,299,245	16,544,214,745
Depreciation and amortisation	6,518,888,910	6,641,142,122
Out-sourced services	187,096,262,630	77,046,454,857
Other monetary expenses	19,361,949,016	15,099,152,293
Provision	2,861,124,684	(707,572,798)
Consumables	1,177,020,504,221	627,425,621,860
	1,410,469,028,706	742,049,013,079

28. FINANCIAL INCOME

	Current period VND	Prior period VND
Interest income	6,689,692,360	5,917,571,064
Dividends and profits received	38,687,273,584	29,995,766,708
Foreign exchange gain	22,982,455	486,277,421
	45,399,948,399	36,399,615,193
In which:		
Financial income from related parties (Details stated in Note 32)	41,767,360,501	32,585,687,430

29. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expense	10,962,110,584	1,246,549,314
Foreign exchange loss	611,595,748	21,670,235
Other financial expenses	1,453,000,000	1,548,522,540
	13,026,706,332	2,816,742,089
In which:		
Financial expense to related parties (Details stated in Note 32)	5,296,034,421	-

30. CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Current corporate income tax expense		
Current corporate income tax expense	-	-
Adjustments for corporate income tax expense in previous years to the current period	-	500,000
Total current corporate income tax expense	-	500,000

The current corporate income tax expense for the period is calculated as follows:

	Current period	Prior period
	VND	VND
Profit before tax	10,282,793,288	8,457,865,116
Adjustments for taxable profit		
Less: non-taxable income	(38,687,273,584)	(29,995,766,708)
Add back: non-deductible expenses	1,353,563,445	1,115,631,793
Taxable loss	(27,050,916,851)	(20,422,269,799)
Corporate income tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current period	-	-

The taxable losses can be carried forward to offset against taxable income in the future within five consecutive years from the year immediately following the year in which the losses were incurred. The actual taxable losses carried forward to subsequent years for tax purposes will be subject to examination and approval by the tax authorities and may differ from the amounts presented in the financial statements.

As at 30 June 2026, the Company did not recognise any deferred income tax assets as there was no sufficient basis to ascertain the likelihood of generating taxable income in the future.

31. COMMITMENTS

Operating lease commitments

Company is lessee

At the end of the reporting period, the Company has non-cancellable commitments for warehouse rental, office rental, and laboratory rental with the following payment schedule:

	Closing balance	Opening balance
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	5,640,815,782	5,945,152,145
In the second to fifth year inclusive	18,394,793,705	18,818,504,584
After five years	133,979,613,875	136,260,064,328
	158,015,223,362	161,023,721,058

Company is a lessor

The Company currently leases office space, land and property under operating leases. At the end of the interim period, future minimum rentals under operating leases are presented as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Within one year	3,645,970,101	5,104,358,140
In the second to fifth year inclusive	-	1,276,089,535
	<u>3,645,970,101</u>	<u>6,380,447,675</u>

Investment commitments

As at the end of the reporting period, according to the Joint Venture Agreement dated 11 November 2025 between the Company and Messer SE & Co. KGaA, the Company has committed to contribute capital to establish a Multi-member limited liability company (the "project company") to invest in the construction and operation of the Cai Mep Industrial Gas Plant located at Cai Mep Industrial Zone, Tan Phuoc Ward, Ho Chi Minh City, Vietnam, with a committed amount of USD 3,616,236, equivalent to an amount of VND 98,000,000,000. The capital contribution will be made within 90 days from the date of the first issuance of the Enterprise Registration Certificate of the project company. As at the date of these interim separate financial statements, the Company and Messer SE & Co. KGaA were in the process of completing the procedures relating to the establishment of the project company, and the project company had not yet been granted an Enterprise Registration Certificate.

As at the end of the reporting period, according to the Business Cooperation Agreement dated 8 January 2026 between the Corporation, Nghi Son Environment Joint Stock Company and Richfarm Agri PTY LTD, the Corporation has committed to contribute capital to invest in the construction and operation of the PET Plastic Recycling Plant located at the Nghi Son Centralized Waste Treatment Area – Nghi Son Economic Zone, Truong Lam Commune, Thanh Hoa Province, with a capital contribution ratio of 35% of the total contributed capital. The capital contribution will be made within 20 working days, with the first capital contribution to be made no later than three months from the date of receipt of the capital contribution notice from the Coordination Board. The capital contribution schedule is as follows:

	<u>Expected capital contribution</u>
Phase 1	
2026	VND 28.02 billion
2027	VND 18.70 billion
Phase 2	
2029	VND 11.77 billion
Total	VND 58.49 billion

As at the date of these interim separate financial statements, the parties were in the process of carrying out the procedures related to the implementation of the project.

Purchase commitments

As at the end of the reporting period, according to the Framework Agreement between the Company and PetroVietnam Gas Joint Stock Corporation, the Company has committed to purchase LNG cold energy from PetroVietnam Gas Joint Stock Corporation with a volume of 65 tons of LNG per hour or more, continuously for 24 hours per day and 330 days per year, from the date the Cai Mep Industrial Gas Plant commences commercial operation, as estimated below:

Operating year	Estimated LNG purchase volume
Year 1 (50% of the designed capacity)	257,400 tons
Year 2 (65% of the designed capacity)	334,620 tons
Year 3 (80% of the designed capacity)	41,840 tons
Year 4 onward (100% of the designed capacity)	514,800 tons

32. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

<u>Related parties</u>	<u>Relationship</u>
Vietnam National Industry - Energy Group	Parent Company
Member companies within the Vietnam National Industry - Energy Group	Related parties of Parent Company
Drilling Fluids and Oilfield Services Company Limited	Subsidiary
PVChem - Tech Company Limited	Subsidiary
PVChem Industrial Technical Services Company Limited	Subsidiary
PVChem - CS Company Limited	Subsidiary
M-I Vietnam Oil and Gas Services Company Limited	Subsidiary
DMC - Southern Petroleum Chemicals Joint Stock Company	Subsidiary

During the period, the Company entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Sales	561,033,407,881	299,727,490,676
Nghi Son Refining and Petrochemical Company Limited	203,521,140,266	176,472,859,460
Binh Son Refining and Petrochemical Joint Stock Company	135,955,614,418	11,576,897,730
Vietnam National Industry - Energy Group - Operator of Blocks 01/97 & 02/97	-	49,461,585,080
Other related parties	221,556,653,197	62,216,148,406
Purchases	411,421,050,608	291,929,184,609
Binh Son Refining and Petrochemical Joint Stock Company	166,771,967,609	141,743,993,738
PVChem Industrial Technical Services Company Limited	93,445,559,414	37,503,885,262
Drilling Fluids and Oilfield Services Company Limited	72,201,215,608	70,665,018,860
Other related parties	79,002,307,977	42,016,286,749
Capital contribution	17,850,000,000	-
DMC - Southern Petroleum Chemicals Joint Stock Company	17,850,000,000	-
Interest income	3,080,086,917	2,589,920,722
Vietnam Public Joint Stock Commercial Bank	3,080,086,917	2,589,920,722

	Current period	Prior period
	VND	VND
Distributed profits, dividend	38,049,154,644	29,453,838,934
M-I Vietnam Oil and Gas Services Company Limited	14,570,700,000	12,750,000,000
Drilling Fluids and Oilfield Services Company Limited	11,150,912,691	-
PVChem - CS Company Limited	7,177,179,352	3,070,693,615
PVChem Industrial Technical Services Company Limited	3,518,362,601	971,355,055
DMC - Southern Petroleum Chemicals Joint Stock Company	1,632,000,000	12,661,790,264
Interest expense	5,296,034,421	-
Vietnam Public Joint Stock Commercial Bank	5,296,034,421	-

Significant related party balances as at the statement of financial position date were as follows:

	Closing balance	Opening balance
	VND	VND
Short-term trade receivable	210,633,315,894	321,454,659,378
Subsidiaries		
DMC - Southern Petroleum Chemicals Joint Stock Company	7,147,470,122	13,157,712,595
PVChem - CS Company Limited	160,267,890	1,256,651,307
PVChem Industrial Technical Services Company Limited	76,800,000	837,690,000
M-I Vietnam Oil and Gas Services Company Limited	2,101,855	-
PVChem - Tech Company Limited	-	432,593,237
Other related parties		
Nghi Son Refining and Petrochemical Company Limited	88,004,953,376	212,433,763,114
Vietsovpetro Vietnam - Russia Joint Venture	36,105,818,234	-
PTSC Thanh Hoa Technical Services Joint Stock Company	20,271,772,542	13,798,254,786
Binh Son Refining and Petrochemical Joint Stock Company	14,255,904,246	20,718,703,750
Vietnam National Industry - Energy Group - Operator of Blocks 01/97 & 02/97	-	12,579,982,408
Other related parties	44,608,227,629	46,239,308,181
Short-term advances to suppliers	10,549,168,791	9,926,674,472
DMC-VTS Company Limited (DMC-VTS)	8,771,274,472	8,771,274,472
Drilling Fluids and Oilfield Services Company Limited	1,155,400,000	1,155,400,000
Quang Ngai Petroservice Joint Stock Company (PTSC)	618,241,101	-
Vietnam Petroleum Institute	4,253,218	-
Other short-term receivables	95,730,283,248	64,075,456,157
Subsidiaries		
Drilling Fluids and Oilfield Services Company Limited	43,504,864,449	32,353,951,758
M-I Vietnam Oil and Gas Services Company Limited	14,570,700,000	-
PVChem - CS Company Limited	17,218,488,366	10,025,483,414
PVChem Industrial Technical Services Company Limited	3,518,362,602	3,975,899,311
DMC - Southern Petroleum Chemicals Joint Stock Company	3,765,436,635	-
PVChem - Tech Company Limited	909,249,677	1,102,680,766

	Closing balance VND	Opening balance VND
Other related parties		
PTSC Thanh Hoa Technical Services Joint Stock Company	12,237,181,519	6,483,800,624
Binh Son Refining and Petrochemical Joint Stock Company	6,000,000	-
Nghi Son Refining and Petrochemical Company Limited	-	10,133,640,284
Payables	166,426,482,846	237,709,398,383
Subsidiaries		
PVChem Industrial Technical Services Company Limited	47,698,663,902	128,992,393,606
Drilling Fluids and Oilfield Services Company Limited	26,404,271,560	22,464,289,687
PVChem - Tech Company Limited	30,535,609,819	10,174,945,746
PVChem - CS Company Limited	1,996,398,325	4,533,440,988
DMC - Southern Petroleum Chemicals Joint Stock Company	19,074,000	19,074,440
Other related parties		
Binh Son Refining and Petrochemical Joint Stock Company	34,717,228,452	22,947,833,437
Petroleum Facilities Maintenance and Repair Joint Stock Company	24,882,856,043	42,235,212,906
Other related parties	172,380,745	6,342,207,573
Advances from customers	5,000,609,452	4,914,361,233
Vietnam National Industry - Energy Group	2,400,000,000	2,400,000,000
Management Board of Long Phu 1 Petro - Power Project	1,927,214,900	1,927,214,900
Branch of Vietnam National Industry - Energy Group – Power Project Management Board	484,711,569	-
Quang Ngai Petroservice Joint Stock Company (PTSC)	188,682,983	587,146,333
Other short-term payables	12,224,948,445	16,600,561,819
PVChem Industrial Technical Services Company Limited	12,224,948,445	16,600,561,819

Remuneration paid to the Company's Board of Directors and Board of Management during the period was as follows:

	Current period VND	Prior period VND
Chairman of the Board of Directors	639,091,800	693,051,640
CEO cum full-time member of the Board of Directors	627,537,227	675,118,324
Full-time member of the Board of Directors	992,126,938	1,163,317,225
Independent member of the Board of Directors	460,000,000	420,000,000
Other members of the management	1,473,051,680	1,144,858,109
Internal Audit Department	600,763,636	599,987,878
	4,792,571,282	4,696,333,176

33. SUPPLEMENTAL DISCLOSURES OF INTERIM SEPARATE CASH FLOW INFORMATION

Interest earned, dividends and profit received during the year exclude VND 41,997,751,391 (prior period: VND 32,803,839,044) representing interest on deposits, dividends and profit received during the period that have not yet been received. Consequently, changes in receivables have been adjusted by the same amount.

Cash receipts from borrowings and repayments of borrowings exclude VND 102,082,470,294 (prior period: nil), representing receipts and repayments of loans with original maturities of less than three months.

34. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim separate financial statements.

35. CORRESPONDING FIGURES

As presented in Note 03, the Company has adopted Circular No. 99 on a prospective basis. Certain corresponding figures have been reclassified to conform with the current period's presentation requirements under Circular 99, details are as follows:

Items	Code	Reported amount	Reclassification amount	Amount after reclassification
		VND	VND	VND
Interim statement of financial position				
Short-term held-to-maturity investments	123	194,600,000,000	3,612,026,088	198,212,026,088
Other short-term receivables	135	71,601,891,752	(3,612,026,088)	67,989,865,664
Dividends and profit payable	313	-	1,374,429,689	1,374,429,689
Other current payables	320	19,124,391,802	(1,374,429,689)	17,749,962,113


Dao Thi Duc Hanh
Preparer


Tran Van Trinh
Chief Accountant


Bui Tuan Ngoc
Deputy Chief Executive Officer

Approved on 28 August 2026