

**MIEN TRUNG POWER INVESTMENT
AND DEVELOPMENT JOINT STOCK
COMPANY**

No.: 135 /CT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Nha Trang, 27 August 2026

*Re: Explanation of the variance in
consolidated business performance results
between 2026 and 2025*

To: Hanoi Stock Exchange

**Company Name: Mien Trung Power Investment and Development Joint
Stock Company**

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**Name of securities: Shares of Mien Trung Power Investment and Development
Joint Stock Company**

Stock code: SEB

We would like to submit this explanation to the Hanoi Stock Exchange (HNX) regarding the fact that the consolidated business results for the first half of 2026 were higher than those for the first half of 2025, as follows:

Consolidated profit for the first half of 2026 reached 98.69 billion VND, which is 16.25 billion VND higher than the same period in 2025. Due to heavy rainfall in 2025, the water volume accumulated by the two plants was high, leading to high output for both. Specifically, the output of the Tra Xom Hydropower Plant was significantly higher than in the same period of 2025. Consequently, the high power generation output in the first six months of 2026 led to the higher consolidated revenue and profit mentioned above. ✓

Thank you!

Recipients:

- As above;
- Administrative Department (file).

TỔNG GIÁM ĐỐC

Phạm Đăng Thanh