

Ho Chi Minh, August 28, 2026

DISCLOSURE OF FINANCIAL STATEMENT INFORMATION

To: The Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company hereby discloses the audited Semi-Annual Financial Statements for 2026 to the Hanoi Stock Exchange as follows:

1. Name of company:

- Petroleum Trading Joint Stock Company
- Stock symbol: **PTV**
- Address: 11th Floor, Petroland Building, No. 12 Tan Trao, Tan Mỹ Ward, Ho Chi Minh City
- Tel: 028.54112323 Fax: 028.54112332
- Email: contacts@petechim.com.vn Website: <https://petechim.com.vn/>

2. Disclosure information:

- Semi-Annual Financial Statements for 2026 includes:
 - ☒ Separate Financial Statements (for listed entities without subsidiaries and where superior-level accounting units have affiliated subordinate units);
 - ☒ Consolidated Financial Statements (for listed entities with subsidiaries);
 - ☐ Aggregated Financial Statements (for listed entities with affiliated accounting units having separate accounting structures).
- Items subject to explanation include:
 - + An auditing organization issued an opinion that is not an unqualified opinion on the financial:
 - ☐ Yes ☒ No
 - If applicable, explanation document is attached:
 - ☐ Yes ☒ No
 - + The profit after Tax in the reporting period has a variance of more than 5% after audit, or changes from loss to profit or vice versa:
 - ☐ Yes ☒ No
 - If applicable, explanation document is attached:
 - ☐ Yes ☒ No

+ The profit after Tax in the income statement of the reporting period has a variance of 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

If applicable, explanation document is attached:

☒ Yes

☐ No

+ The profit after Tax in the reporting period incurs a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes

☐ No

If applicable, explanation document is attached:

☒ Yes

☐ No

This information has been publicly disclosed on the Company's website on August 28, 2026 at: <https://petechim.com.vn/>

Document attached:

- Semi-Annual Financial Statements for 2026 (Consolidated)

**CÔNG TY
CỔ PHẦN
THƯƠNG
MẠI DẦU
KHÍ**

Digitally signed by CÔNG TY CỔ
PHẦN THƯƠNG MẠI DẦU KHÍ
DN: C=VN, L="Tầng 11, tòa nhà
Petroland, số 12, Tân Trào, Phường
Tân Phú, Quận 7, Thành phố Hồ Chí
Minh",
OID.0.9.2342.19200300.100.1.1=
MST:0305447723, O=CÔNG TY CỔ
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Reason: I am the author of this
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GENERAL DIRECTOR



DO THỊ BÍCH HA

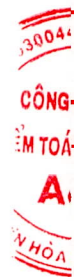
**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**
FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026

**PETROLEUM TRADING
JOINT STOCK COMPANY**



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PETROLEUM TRADING JOINT STOCK COMPANY

GENERAL INFORMATION

Corporate information

Petroleum Trading Joint Stock Company has been operating in accordance with the Business Registration Certificate No. 0305447723, initially registered on 05 January 2008 and 17th amended on 31 December 2025, issued by Ho Chi Minh City Department of Finance.

Head office

- Address : 11th Floor, Petroland Tower, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City
- Tel. : +84 (028) 5411 2323
- Fax : +84 (028) 5411 2332

The Company's principal business activities as stated in the Business Registration Certificate are trading in equipment, spare parts, supplies, chemicals of petroleum, construction, transportation, agriculture - forestry - fishery industries; trading in fire protection, environmental protection, medical equipment; providing marine brokerage; chartering ships, leasing floating vehicles, drilling platforms; providing import and export forwarding services; providing customs declaration; providing marine transport; acting as a marine transport agent; acting as an agent of trading and consigning goods; constructing wharfs, industrial and civil works, petroleum projects, hydroelectric projects; wholesaling computers, peripherals and software, electronic and telecommunications equipment and components, office machinery, equipment and spare parts; retailing computers, peripherals, software, telecommunications equipment, audio-visual equipment in specialized stores; providing computer programming; consultancy on computers and computer system management; IT services and other computer-related services; data processing; leasing and related activities; providing advertisement; market research and opinion polls; leasing office machinery and equipment (including computers); repairing computers and peripherals, communication equipment (not mechanical processing, recycling, electroplating at the head office); etc.

Board of Directors, Supervisory Board and General Director

The Board of Directors, the Supervisory Board and the General Director of the Company during the period and up to the date of this statement include:

The Board of Directors

Full name	Position	
Mr. Vo Khanh Hung	Chairman	Appointed on 25 April 2024
Mr. Tran Duc Chinh	Member	Appointed on 25 April 2024
Mr. Truong Dai Hoang	Member	Appointed on 23 April 2026
Ms. Hoang Kim Dung	Member	Appointed on 28 November 2025
Ms. Do Thi Bich Ha	Member	Appointed on 23 April 2026

The Supervisory Board

Full name	Position	
Ms. Doan Thu Huong	Head of the Board	Appointed on 27 June 2020
Ms. Tran Mong Thuy Trang	Member	Appointed on 23 April 2022
Mr. Ngo The Anh	Member	Appointed on 25 April 2023

The General Director

The Company's General Director during the period and up to the date of this statement is Ms. Do Thi Bich Ha (appointed on 23 April 2018).

Legal representative

The Company's legal representative during the period and up to the date of this statement is Ms. Do Thi Bich Ha – General Director (appointed on 23 April 2018).

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed as the independent auditor of the Group.



STATEMENT OF THE GENERAL DIRECTOR

The General Director of Petroleum Trading Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026, including the Interim Financial Statements of the Company and those of its subsidiary (hereinafter collectively referred to as “the Group”).

Responsibilities of the General Director

The Company’s General Director is responsible for the preparation and presentation of the Consolidated Interim Financial Statements that give a true and fair view of the consolidated interim financial position, the consolidated interim financial performance and the consolidated interim cash flows of the Group during the period. In order to prepare and present these Consolidated Interim Financial Statements, the General Director must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any materials departures are disclosed and explained in the Consolidated Interim Financial Statements;
- prepare the Consolidated Interim Financial Statements of the Group on a going-concern basis unless it is inappropriate to presume that the Group will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Consolidated Interim Financial Statements.

The General Director is responsible for ensuring that proper accounting records are maintained to accurately reflect, with reasonable accuracy at any time, the financial position of the Group and that such accounting records comply with the applicable accounting framework. The General Director is also responsible for safeguarding the Group’s assets and, accordingly, for taking reasonable measures to prevent and detect fraud and other irregularities.

The General Director confirms that it has complied with the above requirements in the preparation and presentation of these Consolidated Interim Financial Statements.

Statement of the General Director

The General Director approves the accompanying Consolidated Interim Financial Statements that give a true and fair view of the consolidated interim financial position of the Group as of 30 June 2026 and of its consolidated interim financial performance and consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements.

Date: 28 August 2026



Đỗ Thị Bích Hà
General Director



No. 1.1373/26/TC-AC

REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW

To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE GENERAL DIRECTOR PETROLEUM TRADING JOINT STOCK COMPANY

We have reviewed the accompanying Consolidated Interim Financial Statements of Petroleum Trading Joint Stock Company (hereinafter referred to as “the Company”) and its subsidiary (hereinafter collectively referred to as “the Group”), which were prepared on 28 August 2026 (from page 06 to page 40), including the Consolidated Interim Statement of Financial Position as of 30 June 2026, the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Consolidated Interim Financial Statements.

Responsibility of the General Director

The Company’s General Director is responsible for the preparation, true and fair presentation of these Consolidated Interim Financial Statements of the Group in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements; and responsible for such internal control as the General Director determines necessary to enable preparation and presentation of the Consolidated Interim Financial Statements to be free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on these Consolidated Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity, to the extent that the principles therein can be applied to the review of historical financial information performed by the entity’s independent auditor.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As presented in Note V.3 of the Notes to the Consolidated Interim Financial Statements, as of 30 June 2026, the Group has recognized certain overdue trade receivables, for which allowances for doubtful debts have not been recognized, comprising the trade receivables from Petroleum Pipeline & Tank Construction Joint Stock Company, Leveltech Investment and General Technology Solution Company Limited, and MCD Vietnam Energy Construction Joint Stock Company, with a total carrying value of VND 41,739,384,958 (beginning balance: VND 45,739,384,958).

Within the scope and procedures of a review, we have not been able to obtain sufficient appropriate evidence regarding the recoverability of the aforementioned receivables (with a total carrying value of VND 41,739,384,958). Consequently, we are unable to determine whether any adjustments for allowance of doubtful debts are necessary for these receivables as well as if there are any potential effects of this matter on the relevant items in the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.



Qualified conclusion of Auditors

Based on our review, except for the effects of the matters described in “Basis for qualified conclusion” paragraph, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim Financial Statements do not give a true and fair view, in all material respects, of the consolidated interim financial position of Petroleum Trading Joint Stock Company as of 30 June 2026 and of its consolidated interim financial performance and consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of Consolidated Interim Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.



Nguyễn Chí Dung

Partner

Audit Practice Registration Certificate No. 0100-2023-008-1

Authorized Signatory

Ho Chi Minh City, 28 August 2026



PETROLEUM TRADING JOINT STOCK COMPANY

Address: 11th Floor, Petroland Tower, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 June 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		215.118.829.762	734.295.671.804
I. Cash and cash equivalents	110	V.1	42.781.727.392	45.618.104.274
1. Cash	111		18.538.176.159	10.346.543.930
2. Cash equivalents	112		24.243.551.233	35.271.560.344
II. Short-term financial investments	120		73.005.621.645	71.971.941.670
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2a	73.005.621.645	71.971.941.670
4. Provisions for impairment of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		97.694.891.316	94.253.197.944
1. Short-term trade receivables	131	V.3	80.031.407.358	84.837.807.271
2. Short-term advances to suppliers	132	V.4	28.666.926.977	20.227.118.850
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Other short-term receivables	135	V.5a	3.460.408.238	2.797.123.080
6. Allowance for short-term doubtful debts	136	V.6	(14.463.851.257)	(13.608.851.257)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		1.246.682.962	484.340.744.781
1. Inventories	141	V.7	2.114.217.507	484.340.744.781
2. Allowance for devaluation of inventories	142	V.7	(867.534.545)	-
V. Current biological assets	150		-	-
1. Short-term livestock intended for a one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		389.906.447	38.111.683.135
1. Short-term deferred expenses	161	V.8a	313.590.201	577.302.424
2. Deductible VAT	162		-	37.534.161.616
3. Taxes and other receivables from the State	163	V.15	76.316.246	219.095
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements.



PETROLEUM TRADING JOINT STOCK COMPANY

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		64.460.151.456	65.492.974.540
I. Long-term receivables	210		22.074.000	32.074.000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
5. Other long-term receivables	215	V.5b	22.074.000	32.074.000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		39.654.842.925	40.443.683.267
1. Tangible fixed assets	221	V.9	39.654.842.925	40.443.683.267
- Historical cost	222		68.279.326.644	68.279.326.644
- Accumulated depreciation	223		(28.624.483.719)	(27.835.643.377)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Initial cost	228		154.472.660	154.472.660
- Accumulated amortization	229		(154.472.660)	(154.472.660)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provision for impairment of non-current biological assets	238		-	-
IV. Investment property	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		-	-
1. Long-term work in process	251		-	-
2. Construction in progress	252		-	-
VI. Long-term financial investments	260		24.000.000.000	24.000.000.000
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263	V.2b	24.000.000.000	24.000.000.000
4. Provisions for impairment of long-term investments in other	264		-	-
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for impairment of long-term held-to-maturity investments	266		-	-
VII. Other non-current assets	270		783.234.531	1.017.217.273
1. Long-term deferred expenses	271	V.8b	783.234.531	1.017.217.273
2. Deferred income tax assets	272	V.15	-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
5. Goodwill	279	V.11	-	-
TOTAL ASSETS	280		279.578.981.218	799.788.646.344

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements.



PETROLEUM TRADING JOINT STOCK COMPANY

Address: 11th Floor, Petroland Tower, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		54.483.053.143	575.318.022.113
I. Current liabilities	310		54.108.053.143	574.008.352.213
1. Short-term trade payables	311	V.12	28.143.225.873	32.473.342.880
2. Short-term advances from customers	312	V.13	4.202.226.660	170.083.461.660
3. Payables for dividends and profit distributions	313	V.14	6.475.106.150	6.473.285.050
4. Short-term taxes and amounts payable to the State budget	314	V.15	3.547.668.848	1.902.028.943
5. Payables to employees	315	V.16	4.010.487.755	7.787.020.658
6. Short-term accrued expenses	316	V.17	2.589.551.777	1.420.128.489
7. Short-term payables relating to construction contracts under percentage of completion method	318		-	-
8. Short-term deferred revenue	319		46.652.967	45.000.000
9. Other short-term payables	320	V.18a, c	4.386.288.509	3.478.692.597
10. Short-term borrowings and financial lease liabilities	321	V.19	-	350.000.000.000
11. Provisions for short-term payables	322		-	-
12. Bonus and welfare fund	323	V.20	706.844.604	345.391.936
13. Price stabilization fund	324		-	-
14. Trading Government bonds	325		-	-
II. Non-current liabilities	330		375.000.000	1.309.669.900
1. Long-term trade payables	331		-	809.669.900
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338	V.18b, c	375.000.000	500.000.000
9. Long-term borrowings and financial lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements.



PETROLEUM TRADING JOINT STOCK COMPANY

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		225.095.928.075	224.470.624.231
1. Owner's capital	411	V.21a, b, c	200.000.000.000	200.000.000.000
- Ordinary shares with voting rights	411a		200.000.000.000	200.000.000.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.21a	35.044.156.277	35.044.156.277
9. Other equity funds	419		-	-
10. Accumulated losses	420	V.21a	(32.088.163.085)	(33.959.167.641)
- Accumulated losses to the end of the previous period	420a		(34.262.372.269)	(33.959.167.641)
- Retained profit for the current period	420b		2.174.209.184	-
11. Non-controlling interests	429	V.21a	22.139.934.883	23.385.635.595
TOTAL LIABILITIES AND OWNER'S EQUITY	440		279.578.981.218	799.788.646.344



Pham Thi Hong Yen
Preparer



Nguyen Ngoc Anh
Chief Accountant



Do Thi Bich Ha
General Director
Legal Representative



PETROLEUM TRADING JOINT STOCK COMPANY

Address: 11th Floor, Petroland Tower, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

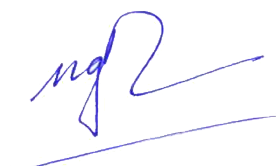
CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provision of services	01	VI.1	622.529.371.416	47.479.063.651
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and provision of services	10		622.529.371.416	47.479.063.651
4. Cost of sales	11	VI.2	602.861.209.038	35.242.331.936
5. Gross profit from sales of goods and provision of services	20		19.668.162.378	12.236.731.715
6. Gain/loss on disposal, liquidation of investment properties	21		-	-
7. Financial income	22	VI.3	2.914.896.184	2.227.298.314
8. Financial expenses	23	VI.4	573.929.991	252.517.292
In which: Interest expenses	24		-	7.476.917
9. Selling expenses	25	VI.5	4.093.045.423	2.407.720.372
10. General and administrative expenses	26	VI.6	14.848.974.824	12.503.366.910
11. Gain or loss in joint ventures, associates	27		-	-
12. Net operating profit/(loss)	30		3.067.108.324	(699.574.545)
13. Other income	31	VI.7	125.000.000	356.518.013
14. Other expenses	32		4.130.794	-
15. Other profit	40		120.869.206	356.518.013
16. Total accounting profit/(loss) before tax	50		3.187.977.530	(343.056.532)
17. Current income tax	51	V.15	346.469.018	524.229.613
18. Deferred income tax	52	V.12	-	-
19. Profit/(loss) after tax	60		<u>2.841.508.512</u>	<u>(867.286.145)</u>
20. Profit/(loss) after tax of Parent Company	61		<u>2.174.209.184</u>	<u>(1.876.952.379)</u>
21. Profit after tax of non-controlling shareholders	62		<u>667.299.328</u>	<u>1.009.666.234</u>
22. Basic earnings per share	70	VI.8a, b	<u>98</u>	<u>(110)</u>
23. Diluted earnings per share	71	VI.8a, b	<u>98</u>	<u>(110)</u>


Pham Thi Hong Yen
Preparer

Nguyen Ngoc Anh
Chief Accountant

Approved on 28 August 2026




Do Thi Bich Ha
General Director
Legal Representative



PETROLEUM TRADING JOINT STOCK COMPANY

Address: 11th Floor, Petroland Tower, No. 12 Tan Trao Street, Tan My Ward, Ho Chi Minh City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Indirect method)

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/(loss) before tax	01		3.187.977.530	(343.056.532)
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and investment properties	02	V.9	788.840.342	1.098.981.471
- Provisions and allowances	03	V.6, 7	1.722.534.545	-
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	VI.4	3.313.984	(13.775.081)
- Gain/loss from investing and financing activities	05	VI.3	(2.910.788.078)	(2.191.308.249)
- Borrowing costs	06		-	7.476.917
- Other adjustments	07		-	-
3. Operating profit/(loss) before movements in working capital	08		2.791.878.323	(1.441.681.474)
- Increase/decrease of receivables	09		33.171.371.093	22.740.527.082
- Increase/decrease of inventories	10		482.226.527.274	(467.043.189.222)
- Increase/decrease of payables (excluding interest expense and corporate income tax payable)	11		(170.538.106.233)	133.627.548.183
- Increase/decrease of deferred expenses	12		497.694.965	546.743.126
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14		-	(7.476.917)
- Corporate income tax paid	15	V.15	(1.006.605.523)	(1.067.690.637)
- Other cash inflows	16	V.20	30.000.000	-
- Other cash outflows	17	V.20	(253.320.000)	(324.337.500)
Net cash flows generated from/(used in) operating activities	20		346.919.439.899	(312.969.557.359)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		-	(88.770.000)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(11.047.124.996)	(7.501.582.088)
4. Cash recovered from lending, selling debt instruments of other entities	24		10.500.000.000	11.000.000.000
5. Equity investments in other entities	25		-	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.2a, VI.3	2.424.233.099	1.961.349.751
Net cash flows generated from investing activities	30		1.877.108.103	5.370.997.663

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements.



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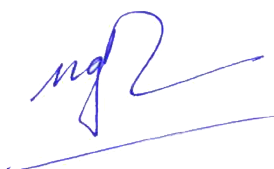
For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	350.000.000.000
4. Repayment for borrowing principal	34	V.19	(350.000.000.000)	(18.222.137.863)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.14, 21a	(1.629.610.900)	(1.356.686.000)
Net cash flows generated from/(used in) financing activities	40		(351.629.610.900)	330.421.176.137
Net cash flows during the period	50		(2.833.062.898)	22.822.616.441
Beginning cash and cash equivalents	60	V.1	45.618.104.274	27.701.830.349
Effects of fluctuations in foreign exchange rates	61		(3.313.984)	13.775.081
Ending cash and cash equivalents	70	V.1	42.781.727.392	50.538.221.871



Pham Thi Hong Yen
Preparer



Nguyen Ngoc Anh
Chief Accountant



Approved on 28 August 2026

Đo Thị Bích Hà
General Director
Legal Representative



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For the first 6 months of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Petroleum Trading Joint Stock Company (hereinafter referred to as “the Company” or “the Parent Company”) is a joint stock company.

2. Business field

The Company operates in trading and service sectors.

3. Principal business activities

The Company’s principal business activities are to provide maritime services, act as a marine transport agent, provide import and export forwarding services, supply materials and equipment for petroleum projects, petrol depots, supply chemicals for petroleum exploration and exploitation, supply equipment for the aviation industry.

4. Normal operating cycle

The Group’s normal operating cycle is within 12 months.

5. Effects of the Group’s operation during the period on the Consolidated Interim Financial Statements

On 01 June 2026, the Parent Company sold the entire batch of aircraft materials and equipment under the Contract No. 1012/2024/HĐMB dated 10 December 2024 to Vietjet Aviation Joint Stock Company. This transaction generated the corresponding revenue and cost of VND 499,164,790,731 and VND 494,676,814,337, respectively. Consequently, the Group’s revenue and cost increased significantly as compared to those of the same period of the previous year.

6. Structure of the Group

The Group includes the Parent Company and Petroleum Information Technology Telecom and Automation Joint Stock Company (a subsidiary) which is under the control of the Parent Company and consolidated in these Consolidated Interim Financial Statements.

The subsidiary is located at 14th Floor, Office Area (middle unit), C1 Thanh Cong Building, Thanh Cong Street, Giang Vo Ward, Hanoi City. This subsidiary operates in the fields of information technology, telecommunications and automation, clean energy. The Parent Company’s ownership interest, percentage of benefit and percentage of voting right in this subsidiary are 51.85% which has been unchanged from the previous year to the current period.

7. Headcount

As at the reporting date, the Group’s headcount is 104 (headcount at the beginning of the year: 104).

8. Statement of information comparability on the Consolidated Interim Financial Statements

The corresponding figures in the previous period are comparable with figures in the current period.



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Notes to the Consolidated Interim Financial Statements (cont.)

The accounting period from 01 January 2026 to 31 December 2026 is the first period when the Group applies the Vietnamese Enterprise Accounting System under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance (“Circular 99”), in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”), and Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by the Ministry of Finance (“Circular 43”) amending and supplementing Circular No. 202/2014/TT-BTC dated 22 December 2014 (“Circular 202”) guiding the preparation and presentation of the Consolidated Financial Statements. Accordingly, certain items in the Consolidated Interim Financial Statements have been reclassified and renamed in accordance with the new regulations (see Note No. VII.5). The figures in the “Beginning balance” column and the “Previous period” column in the Consolidated Interim Financial Statements have been restated in accordance with the new classifications and names specified in the Circular 99 to ensure comparability. These changes do not affect the Group’s total assets, total liabilities, owner’s equity and after-tax profit.

9. Other information

The Group’s shares have been listed on Hanoi Stock Exchange (HNX) under the stock code “PTV” pursuant to Decision No. 641/QĐ-SGDHN dated 26 September 2019, issued by the Stock Exchange. The first trading date was 05 November 2019.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT

1. Accounting period

The fiscal year of the Group is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong (“VND”) because transactions are primarily denominated in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Group applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular 99, Circular 202, Circular 43 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Interim Financial Statements.

2. Statement of compliance with the Accounting Standards and System

The Company’s General Director has ensured to comply with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular 99, Circular 202, Circular 43 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Basis of preparation

The Consolidated Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.



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Notes to the Consolidated Interim Financial Statements (cont.)

2. Consolidation bases

The Consolidated Interim Financial Statements include the Interim Financial Statements of the Parent Company and those of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the reporting date should also be taken into consideration.

The financial performance of the subsidiaries, which are acquired or disposed during the period, is included in the Consolidated Interim Income Statement from the date of acquisition or disposal of investments in those subsidiaries.

The Interim Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Interim Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Interim Statement of Financial Position and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Non-controlling interests (NCI) reflect profit or loss and net assets of the subsidiaries, which are not held by the Group and presented in a separate item of the Consolidated Interim Income Statement and the Consolidated Interim Statement of Financial Position (classified under owner's equity). Non-controlling interests (NCI) include the values of their non-controlling benefits at the initial date of business combination and those arising within the ranges of changes in owner's equity from the date of business combination. Losses incurred by subsidiaries are allocated to non-controlling interests in proportion to their ownership interests, even if such losses exceed the non-controlling interests' share of the net assets of the subsidiaries.

3. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the actual transaction exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding foreign currency-denominated receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates applicable to wire transfer of HDBank (where the Group regularly conducts transactions).

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).



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Notes to the Consolidated Interim Financial Statements (cont.)

4. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (from the purchase date to the maturity date), that are readily convertible to a known amount of cash and subject to insignificant risk of change in value at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

5. Financial investments

Held-to-maturity investments

Held-to-maturity investments are initially recognized at cost, including the acquisition cost and directly attributable transaction costs (such as transaction fees, brokerage commissions, etc.). Interest accrued prior to the acquisition date is deducted from the cost of the investment upon initial recognition. After the initial recognition, these investments are measured at cost. Interest income earned after the acquisition date is recognized in financial income using accrual basis.

Where discounts or premiums arise at the date of acquisition, the discount is gradually allocated over the remaining term of the investment using the actual interest method, resulting in an increase in the carrying value of the investment and recognition as financial income. The premium is gradually allocated over the same period using the same method, resulting in a decrease in the carrying value of the investment and recognition as financial expenses.

Where held-to-maturity investments with a floating interest rate are revalued periodically in line with market conditions, and where the update to the floating interest rate would offset the discount or premium relating to the instrument's advantage or disadvantage, the discount or premium is allocated over the period from the date of purchase to the next interest rate reset date (the date on which the bond's nominal interest rate is determined in accordance with market interest rate movements). Where a held-to-maturity investment has a floating interest rate that is periodically reset in line with market conditions, and the discount or premium relating to the instrument's advantages or disadvantages is not eliminated by the floating interest rate updates, the discount or premium is allocated over the life of the instrument.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or no longer exists in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

Investments in equity instruments of other entities

Investments in equity instruments of other entities comprise investments in equity instruments over which the Group does not have control, joint control or significant influence over the investees.

Investments in equity instruments of other entities are initially recognized at cost, comprising acquisition cost or capital contributions plus any directly attributable transaction cost (such as transaction costs and fees for brokerage, consultancy, audit, other charges, taxes and bank charges among others). In case the Group borrows funds to invest in equity instruments of other entities, the interest expenses are recognized in the financial expenses and are not capitalized. Where an investment is acquired through the transfer of non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the acquisition date. Following initial recognition, these investments are subsequently measured at cost.



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Notes to the Consolidated Interim Financial Statements (cont.)

Dividends declared and profits earned prior to the acquisition of investments are deducted from the investment costs. Dividends declared and profits earned after the acquisition of investments are recorded into the financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares.
- For investments for which fair value cannot be reliably determined at the reporting date, an impairment provision is recognized based on the losses incurred by the investee, with the provision amount determined by multiplying the Group's actual paid-in ownership interest (%) in the investee as at the end of the accounting period by the difference between the actual capital contributed by all owners and the equity of investee as at the same date.

Any increase or decrease in the impairment provision for investments in equity instruments of other entities required to be recognized as of the reporting date is recorded into financial expenses.

6. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables represent receivables of a commercial nature arising from purchase and sale transactions between the Group and customers who are independent parties to the Group.
- Other receivables represent receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Consolidated Interim Statement of Financial Position on the basis of their remaining term as of the reporting date.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the reporting date are recorded into general and administrative expenses.

7. Inventories

Inventories are stated at the lower of cost and net realizable value.

The Group's inventories comprise costs incurred in connection with completed contracts for the supply of equipment and materials for oil and gas projects, as well as equipment for the aviation industry.

Net realizable value is the estimated revenue of each contract less the estimated costs for service completion.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.



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Notes to the Consolidated Interim Financial Statements (cont.)

8. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Consolidated Interim Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Consolidated Interim Financial Statements.

The Group allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Tools and supplies

The tools and supplies issued for use or leased out in connection with business operations over multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (3 years for maximum).

Repair and maintenance expenses

The repair and maintenance expenses reflect the expenses for repairing and maintaining 11th Floor of the leased building. These expenses are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over the lease term (i.e. 552 months).

9. Operating leased assets

A lease is classified as an operating lease if substantially all the risks and rewards incidental to ownership of the asset remain with the lessor. Lease payments under operating leases are recognized as expenses on a straight-line basis over the lease term, irrespective of the timing or method of lease payments.

10. Tangible fixed assets

Tangible fixed assets are presented at historical cost minus any accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Group to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Group. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repair and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repair and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.



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Notes to the Consolidated Interim Financial Statements (cont.)

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted as necessary. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	5 – 46
Vehicles	6
Office equipment	3 – 5
Machinery and equipment	4

11. Intangible fixed assets

Intangible fixed assets are presented at their initial cost minus any accumulated amortization.

The Group's intangible fixed assets include computer software only.

Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. The cost of computer software includes all directly attributable costs incurred by the Group up to the date the software is available to use. The computer software is amortized on a straight-line basis over a period of 3 years.

The useful life and amortization method are reviewed at least at the end of each fiscal year and adjusted as necessary.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

12. Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The consideration transferred in a business combination comprises the fair values, at the acquisition date, of the assets transferred, liabilities incurred or assumed, and equity instruments issued by the Group in exchange for control of the acquiree, together with any costs directly attributable to the business combination. Identifiable assets acquired, liabilities assumed, and contingent liabilities arising from a business combination are recognized at their fair values at the date on which control is obtained.

For business combinations achieved in stages, the cost of the business combination is determined as the aggregate of the consideration transferred at the date control is obtained and the fair value, at that date, of the Group's previously held equity interest in the subsidiary. The difference between the remeasured fair value and the cost of the investment is recognized in profit or loss if, prior to obtaining control, the Group did not have significant influence over the subsidiary and the investment was accounted for at cost. If, prior to the date of obtaining control, the Group had significant influence and the investment was accounted for using the equity method, the difference between the remeasured amount and the carrying amount of the investment under the equity method is recognized in profit or loss. The difference between the carrying amount of the investment under the equity method and the cost of the investment is recognized directly in "retained profit" in the Consolidated Interim Statement of Financial Position.



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Notes to the Consolidated Interim Financial Statements (cont.)

Goodwill is recognized as the excess of the cost of the business combination over the Group's interest in the net fair value of the identifiable assets acquired, liabilities assumed, and contingent liabilities recognized at the date control is obtained. If the Group's interest in the net fair value of the identifiable assets acquired, liabilities assumed, and contingent liabilities recognized at the date control is obtained exceeds the cost of the business combination, the resulting gain from a bargain purchase is recognized immediately in profit or loss.

Non-controlling interests (NCI) at the date of the business combination are initially measured at the proportionate share of non-controlling shareholders in the fair value of the assets, liabilities, and contingent liabilities recognized.

13. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Group.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers during the period, for which payment has not yet been made due to insufficient supporting and accounting documentation, as well as employee entitlements such as accrued annual leave and other accrued operation costs (such as costs incurred during seasonal production interval and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provision of services.

Payables and accrued expenses are presented as short-term or long-term in the Consolidated Interim Statement of Financial Position based on their remaining maturities as at the reporting date.

14. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Group no longer has discretion to avoid the obligation to pay dividends to shareholders in accordance with the Law on Securities and the Company's Charter.

15. Owner's capital

The contributed capital is recorded according to the actual amount invested by the Parent Company's shareholders.

16. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by a vote of the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables after being voted to approve by the General Meeting of Shareholders.



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Notes to the Consolidated Interim Financial Statements (cont.)

17. Recognition of revenue and income

Revenue from sales of merchandise

Revenue from sales of merchandise is recognized when all of the following conditions are met:

- The Group transfers most of risks and benefits incident to the ownership of merchandise, products to customers.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise sold.
- The amount of revenue can be measured reliably.
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services is recognized when all of the following conditions are met:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Revenue from operating leases

Revenue from operating leases is recognized on a straight-line basis over the lease term. Rentals received in advance for several periods are recognized as revenue on a straight-line basis over the lease term.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

Dividends and profit received

Dividends and profit received are recognized when the Group is entitled to receive dividends or profit from its investing activities. For investments in entities whose securities are registered and centrally deposited with Viet Nam Securities Depository and Clearing Corporation, the recognition date is the last record date. For investments in other entities, the recognition date is decided in accordance with the Law on Enterprises and the Charter of the investee. Only dividend and profit distributions attributable to the period after the investment date are recognized in financial income. Amounts attributable to the period before the investment date are deducted from the costs of the investment. The dividends received in the form of shares are not recognized in financial income and are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

18. Expenses

Expenses are those that result in outflows of the Group's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.



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When the Group companies recognize revenue, it also recognizes the costs corresponding to generating that revenue. Such costs include those incurred in the reporting period in which the related revenue was recognized, together with costs incurred in the prior reporting periods or accrued expenses related to the revenue recognized in that period. In the event that matching principle conflicts with prudence principle, costs are recognized in accordance with the nature of the underlying transaction and the requirements of the applicable Vietnamese Accounting Standards in order to ensure true and fair representation of the transaction.

19. Corporate income tax

The Group's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses, non-taxable income and losses brought forward.

On a quarterly basis, the Group determines and recognizes the provisional corporate income tax payable. At the end of the fiscal year, the Group determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between carrying values of assets and liabilities serving the preparation of the Consolidated Interim Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expenses.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.



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Notes to the Consolidated Interim Financial Statements (cont.)

When preparing the Consolidated Interim Statement of Financial Position, deferred income tax assets and deferred income tax liabilities are offset against each other if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

20. Related parties

A party is considered a related party of the Group if that party has the ability to control the Group or exercise significant influence over the Group, or has power to participate in financial and operating policy decisions of the Group. A party is also considered a related party of the Group if both parties are subject to common control.

Related parties of the Group include:

- Individuals with direct or indirect voting rights and thereby have significant influence over the Group, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Group's operations, including the General Director, the Supervisory Board, other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by the key management personnel or major shareholders of the Group and entities that share the key management personnel with the Group.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Group, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

21. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing an individual product or service or a group of related products or services, and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.



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The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business segment. The Group's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Consolidated Interim Financial Statements of the Group.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	379,149,469	496,421,801
Cash in bank	18,159,026,690	9,850,122,129
- <i>Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank)</i>	13,966,845,139	4,421,181,477
- <i>Saigon-Hanoi Commercial Joint Stock Bank (SHB)</i>	2,691,160,273	4,219,113,866
- <i>Other banks</i>	1,501,021,278	1,209,826,786
Cash equivalents	24,243,551,233	35,271,560,344
- <i>3-month deposit at HDBank</i>	23,305,522,832	34,327,292,233
- <i>3-month deposit at MBV</i>	846,618,502	838,669,453
- <i>Accrued interest on bank deposits</i>	91,409,899	105,598,658
Total	42,781,727,392	45,618,104,274



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Notes to the Consolidated Interim Financial Statements (cont.)

2. Financial investments

2a. Short-term held-to-maturity investments

	Ending balance			Beginning balance		
	Costs	Recoverable amount	Provisions	Costs	Recoverable amount	Provisions
Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank) ⁽ⁱ⁾	38.909.551.400	38.909.551.400	-	38.362.426.404	38.362.426.404	-
Saigon-Hanoi Commercial Joint Stock Bank (SHB) ⁽ⁱⁱ⁾	16.500.000.000	16.500.000.000	-	16.500.000.000	16.500.000.000	-
Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank) – Ba Dinh Branch	7.000.000.000	7.000.000.000	-	7.000.000.000	7.000.000.000	-
Bac A Commercial Joint Stock Bank (Bac A Bank)	5.000.000.000	5.000.000.000	-	5.000.000.000	5.000.000.000	-
Tien Phong Commercial Joint Stock Bank (TPBank) – Tay Ho Branch	2.400.000.000	2.400.000.000	-	2.400.000.000	2.400.000.000	-
Modern Bank of Vietnam Limited – Thang Long Branch	1.900.000.000	1.900.000.000	-	1.900.000.000	1.900.000.000	-
Accrued interest on bank deposits	1.296.070.245	1.296.070.245	-	809.515.266	809.515.266	-
Total	73.005.621.645	73.005.621.645	-	71.971.941.670	71.971.941.670	-

(i) These are deposits with the term ranging from 5 months to 12 months at HDank at interest rates ranging from 3.2%/year to 5.4%/year (the same period of the previous year: 3.2%/year to 5.4%/year).

(ii) These are deposits with the term ranging from 5 months to 12 months at SHB at interest rates ranging from 3.2%/year to 5.4%/year (the same period of the previous year: 3.2%/year to 5.4%/year).

2b. Equity investments in other entities

	Ending balance			Beginning balance		
	Costs	Recoverable amount	Provisions	Costs	Recoverable amount	Provisions
Saigon Petro Vietnam Oil Joint Stock Company	11,000,000,000	11,000,000,000	-	11,000,000,000	11,000,000,000	-
PetroVietnam Oil Phu My Joint Stock Company	10,000,000,000	10,000,000,000	-	10,000,000,000	10,000,000,000	-
PV Oil Mien Trung Joint Stock Company	3,000,000,000	3,000,000,000	-	3,000,000,000	3,000,000,000	-
Total	24,000,000,000	24,000,000,000	-	24,000,000,000	24,000,000,000	-

Information on equity investments in other entities as of 30 June 2026 is as follows:

Company	Location of establishment and operation	Principal business activities	Percentage of ownership	Percentage of voting right
Saigon PetroVietnam Oil Joint Stock Company	Ho Chi Minh City	Trading in gas and oil products	5.50%	5.50%
PetroVietnam Oil Phu My Joint Stock Company	Ho Chi Minh City	Trading in petroleum, gas, oil products and related equipment	2.00%	2.00%
PV Oil Mien Trung Joint Stock Company	Quang Ngai Province	Trading in petroleum, gas, oil products and related equipment	1.58%	1.58%



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Notes to the Consolidated Interim Financial Statements (cont.)*Recoverable amount*

The Company's General Director assesses that the recoverable amounts of these investments are equal to their carrying amounts

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
MCD Vietnam Energy Construction Joint Stock Company	20,437,278,531	20,437,278,531
Vietnam Oil and Gas Group	15,648,197,858	17,002,932,580
Petroleum Pipeline & Tank Construction Company ⁽ⁱ⁾	14,995,000,000	18,995,000,000
Leveltech Investment and General Technology Solution Company Limited	6,307,106,427	6,307,106,427
Vietjet Aviation Joint Stock Company	6,049,101,051	-
Indochina Architecture Consulting Management Corporation	2,044,447,876	13,499,735,683
Russia-Vietnam Joint Venture (Vietsovetpetro)	1,760,554,965	1,005,073,681
Facility Management Technology Solution Joint Stock Company	651,906,400	651,906,400
ACC Binh Duong Investment and Construction Joint Stock Company	580,910,400	1,551,869,280
Other customers	11,556,903,850	5,386,904,689
Total	80,031,407,358	84,837,807,271

- (i) The receivable amount from Petroleum Pipeline & Tank Construction Company has been overdue. The Company filed a lawsuit with the Vung Tau City People's Court (currently known as Ho Chi Minh City People's Court) and received the Decision recognizing the agreement of the parties that Petroleum Pipeline & Tank Construction Company shall pay principal and interest for the respective amounts of VND 33,345,000,000 and VND 900,000,000 to the Company in three instalments from 30 April 2020 to 30 September 2020. However, until now, Petroleum Pipeline & Tank Construction Company has just made the payment of VND 18,350,000,000 while the remaining amount has not been paid to the Company in accordance with the agreed repayment schedule.

4. Short-term advances to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
TTC Telecom Service Trading Investment Company Limited	9,243,599,634	3,191,673,484
Hung Yen Co., Ltd.	7,773,056,067	7,773,056,067
DS Vung Tau Technical Service Co., Ltd.	7,008,802,731	7,008,802,731
NMT Energy Company Limited	149,711,000	149,711,000
Other suppliers	4,491,757,545	2,103,875,568
Total	28,666,926,977	20,227,118,850



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Notes to the Consolidated Interim Financial Statements (cont.)

5. Other receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowances	Value	Allowances
Vietnam Oil and Gas Group - costs of solar cell trial production project	1,646,068,395	1,646,068,395	1,646,068,395	1,646,068,395
Advances	1,654,660,533	-	1,045,346,685	-
Deposits	158,429,786	-	105,708,000	-
Other short-term receivables	1,249,524	-	875,971,600	-
Total	3,460,408,238	1,646,068,395	2,797,123,080	1,646,068,395

5b. Other long-term receivables

This item reflects deposits.

6. Overdue debts

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
Minh Tien Coffee Pte.	More than 3 years	562,006,000	-	More than 3 years	562,006,000	-
PetroVietnam Drilling Tubulars Management Company Limited	More than 3 years	52,395,750	-	More than 3 years	52,395,750	-
Hung Yen Co., Ltd.	More than 3 years	7,773,056,067	-	More than 3 years	7,773,056,067	-
Petroleum Pipeline & Tank Construction Company	More than 3 years	18,995,000,000	18,995,000,000	More than 3 years	18,995,000,000	18,995,000,000
Russia-Vietnam Joint Venture (Vietsovpetro)	More than 3 years	920,168,311	-	More than 3 years	920,168,311	-
MCD Vietnam Energy Construction Joint Stock Company	More than 3 years	20,437,278,531	20,437,278,531	More than 3 years	20,437,278,531	20,437,278,531
Leveltech Investment and General Technology Solution Company Limited	More than 3 years	6,307,106,427	6,307,106,427	More than 3 years	6,307,106,427	6,307,106,427
Facility Management Technology Solution Joint Stock Company	More than 3 years	651,906,400	651,906,400	More than 3 years	651,906,400	651,906,400
Nhat Anh Services and Trading Company Limited	More than 3 years	855,000,000	-	More than 3 years	855,000,000	855,000,000
Hanoi Petroleum Construction Joint Stock Company	More than 3 years	1,864,410,133	-	More than 3 years	1,864,410,133	-
Vinaconec PVC Construction Investment Joint Stock Company	More than 3 years	790,746,600	(1)	More than 3 years	790,746,600	(1)
Vietnam Oil and Gas Group	More than 3 years	1,646,068,395	-	More than 3 years	1,646,068,395	-
Receivables from other customers	More than 3 years	1,044,250	1,044,250	More than 3 years	1,044,250	1,044,250
Total		60,856,186,864	46,392,335,607		60,856,186,864	47,247,335,607



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Changes in allowances for short-term doubtful debts are as follows:

	Accumulated from the beginning of the year	
	Current year	Current year
Beginning balance	13,608,851,257	13,741,051,093
Allowances made	855,000,000	-
Ending balance	14,463,851,257	13,741,051,093

7. Inventories

	Ending balance		Beginning balance	
	Costs	Allowances	Costs	Allowances
Goods in transit	288,513,572	-	479,095,545	-
Work-in-process	1,825,703,935	(867,534,545)	483,737,338,934	-
Merchandise	-	-	14,445,027	-
Total	2,114,217,507	(867,534,545)	484,230,879,506	-

Changes in allowances for devaluation of inventories are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	-	-
Additional allowances	867,534,545	-
Ending balance	867,534,545	-

8. Deferred expenses**8a. Short-term deferred expenses**

	Ending balance	Beginning balance
Land and office rentals	14,766,364	39,376,969
Insurance premiums	35,026,800	70,053,600
Tools and supplies	161,441,323	9,600,000
Repair and maintenance expenses	102,355,714	458,271,855
Total	313,590,201	577,302,424

8b. Long-term deferred expenses

	Ending balance	Beginning balance
Repair and maintenance expenses	610,332,525	654,212,490
Tools and supplies	6,272,008	7,252,005
Other expenses	166,629,998	355,752,778
Total	783,234,531	1,017,217,273



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9. Tangible fixed assets

	Buildings and structures	Vehicles	Office equipment	Machinery and equipment	Total
Historical cost					
Beginning balance	57,750,758,355	2,264,218,183	3,654,253,527	4,610,096,579	68,279,326,644
Ending balance	57,750,758,355	2,264,218,183	3,654,253,527	4,610,096,579	68,279,326,644
<i>In which:</i>					
Assets fully depreciated but still in use	1,795,591,151	2,264,218,183	3,528,393,511	4,029,736,231	11,617,939,086
Assets waiting for liquidation					
Depreciation					
Beginning balance	17,627,739,229	2,264,218,183	3,603,803,531	4,339,882,434	27,835,643,377
Depreciation during the period	700,343,508	-	25,103,502	63,393,332	788,840,342
Ending balance	18,328,082,737	2,264,218,183	3,628,907,033	4,403,275,766	28,624,483,719
Carrying value					
Beginning balance	40,123,019,126	-	50,449,996	270,214,145	40,443,683,267
Ending balance	39,422,675,618	-	25,346,494	206,820,813	39,654,842,925
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

The list of tangible fixed assets as at the reporting date is as follows:

	Historical cost	Depreciation	Carrying value
Office on the 11 th floor, Petroland Tower	44,758,142,520	13,297,709,098	31,460,433,422
Office at C1 Thanh Cong, Thanh Cong Street, Giang Vo Ward, Ha Noi City	10,343,912,909	2,344,620,280	7,999,292,629
Other tangible fixed assets	13,177,271,215	12,982,154,341	195,116,874
Total	68,279,326,644	28,624,483,719	39,654,842,925

10. Intangible fixed assets

	Computer software
Historical cost	
Beginning balance	154,472,660
Ending balance	154,472,660
<i>In which:</i>	
Assets fully amortized but still in use	154,472,660
Amortization	
Beginning balance	154,472,660
Ending balance	154,472,660
Carrying value	
Beginning balance	-
Ending balance	-
<i>In which:</i>	
Assets temporarily not in use	-
Assets waiting for liquidation	-



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Notes to the Consolidated Interim Financial Statements (cont.)**11. Goodwill**

This item represents goodwill arising from the acquisition of the Petroleum Information Technology Telecom and Automation Joint Stock Company:

Initial cost

Beginning balance	2,004,093,775
Ending balance	2,004,093,775

Amount allocated

Beginning balance	2,004,093,775
Ending balance	2,004,093,775

Carrying value

Beginning balance	-
Ending balance	-

12. Short-term trade payables

	Ending balance	Beginning balance
PetroVietnam Oil Corporation (a related party)	16,500,000,000	16,170,330,100
Daikin Air Conditioning (Vietnam) Joint Stock Company	6,107,257,330	11,868,932,344
Other suppliers	5,535,968,543	4,434,080,436
Total	28,143,225,873	32,473,342,880

The Group has no overdue trade payables.

13. Short-term advances from customers

	Ending balance	Beginning balance
Information Technology and Customs Statistics Department	2,964,600,000	-
Pham Ngoc Thach University of Medicine	1,117,626,660	-
Vietjet Aviation Joint Stock Company	-	168,944,763,350
Binh Son Refining and Petrochemical Joint Stock Company	-	1,138,698,310
Other customers	120,000,000	-
Total	4,202,226,660	170,083,461,660

14. Payables for dividends and profit distributions

This item represents the dividends for 2015 and prior years that remain payable because the shareholders have not yet claimed them.

	Ending balance	Beginning balance
Dividends for 2015 and prior years that remain payable to the Parent Company's shareholders because they have not yet claimed them	4,710,541,150	4,718,655,150
Dividends payable to non-controlling shareholders	1,764,565,000	1,754,629,900
2024 dividends	-	1,754,629,900
2025 dividends	1,764,565,000	-
Total	6,475,106,150	6,473,285,050

Resolution No. 124/NQ-PAIC-ĐHDCĐ dated 21 April 2026 of the General Meeting of Shareholders of Petroleum Information Technology Telecom and Automation Joint Stock Company approved the payment for 2025 dividends in cash to the shareholders at a rate of 8% of contributed capital



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Notes to the Consolidated Interim Financial Statements (cont.)**15. Taxes and amounts payable to the State budget**

	Beginning balance		Movements during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	727,685,056	219,095	3,119,646,070	(1,012,575,924)	2,909,960,072	75,423,965
VAT on imports	-	-	313,558,190	(313,558,190)	-	-
Export-import duties	-	-	58,216,273	(58,216,273)	-	-
Corporate income tax	1,029,133,881	-	346,469,018	(1,006,605,523)	368,997,376	-
Personal income tax	144,689,723	-	539,214,075	(415,192,398)	268,711,400	-
Environmental protection tax	-	-	4,600,000	(4,600,000)	-	-
Other taxes	520,283	-	22,094,973	(23,507,537)	-	892,281
Total	1,902,028,943	219,095	4,403,798,599	(2,834,255,845)	3,547,668,848	76,316,246

All taxes and other amounts payable to the State Budget are paid in the short term.

Value added tax (VAT)

The Group pays VAT in accordance with the deduction method. The VAT rates applied are as follows:

- International freight service	:	0%
- Sales of goods and other services	:	10%

During the period, the Group applied the VAT rate of 8% to merchandise and services specified in the Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government, guiding the Resolution No. 204/2025/QH15 dated 17 June 2025 of the National Assembly.

Corporate income tax

The Group has to pay corporate income tax at the rate of 20% on assessable income.

Details of the corporate income tax payable are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Petroleum Trading Joint Stock Company	-	-
Petroleum Information Technology Telecom and Automation Joint Stock Company	346,469,018	524,229,613
Total	346,469,018	524,229,613

Determination of corporate income tax liability of the Group companies is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

The Parent Company has not recognized deferred income tax assets for the taxable losses which are brought forward to offset against the taxable income of the following years for an amount of VND 12,155,192,169 as it is not probable that sufficient future taxable profits will be available to utilize them.



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Details of unrecognized taxable losses are as follows:

Year of loss	Amount of loss incurred	Accumulated loss utilized	Unutilized loss carried forward	Period for loss carrying forward	Unrecognized deferred tax assets
2021	351,473,849	(351,473,849)	-		-
2022	2,190,922,024	(1,407,572,870)	783,349,154	31/12/2027	156,669,831
2023	4,396,946,364	-	4,396,946,364	31/12/2028	879,389,273
2024	2,387,202,686	-	2,387,202,686	31/12/2029	477,440,537
2025	4,587,693,965	-	4,587,693,965	31/12/2030	917,538,793
Total	13,914,238,888	(1,759,046,719)	12,155,192,169		2,431,038,434

In accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025 and Government Decree No. 320/2025/NĐ-CP dated 15 November 2025, which sets out detailed regulations on certain provisions of the Corporate Income Tax Law, Losses incurred in any tax year may be carried forward to be set off against income for a maximum period of five years from the year following that in which the loss arose, and temporary differences may be deducted without any time limit. No deferred income tax assets have been recognized in respect of these carried-forward losses, as it is not probable that sufficient future taxable profits will be available to utilize them.

Other taxes

The Group has declared and paid these taxes in line with the prevailing regulations.

16. Payables to employees

This item represents bonus (supplementary salary) payable to employees under internal regulations.

17. Short-term accrued expenses

This item represents accrued expenses for goods and services used.

18. Other payables**18a. Other short-term payables**

	Ending balance	Beginning balance
PetroVietnam Oil Corporation (a related party) – interest on deferred payment	2,924,386,944	2,309,014,486
Trade Union's expenditure	289,637,695	301,359,904
Compulsory insurance premiums	327,507,795	44,513,145
Receipt of short-term deposits, mortgages	221,000,000	221,000,000
Other short-term payables	623,756,075	602,805,062
Total	4,386,288,509	3,478,692,597

18b. Other long-term payables

This item represents deposits.

18c. Overdue debts

The Group has no other overdue payables.



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Notes to the Consolidated Interim Financial Statements (cont.)

19. Short-term borrowings

The borrowing from HDBank under Borrowing Agreement No. 11767/25MN/HĐTD dated 28 May 2025 is to provide additional capital for commercial activities involving the trade of aviation equipment and supplies, with a credit limit of VND 350,000,000,000. The interest rate is specified in each borrowing acknowledgment (the interest rate during the period is from 8.7% to 9%). The maximum borrowing term is 12 months for each borrowing. This borrowing is secured by a mortgage over all merchandise, tools, equipment and spare parts for the aviation sector pursuant to Sales Contract No. 0912/2024/HĐMB dated 09 December 2024 and any accompanying annexes or amending contracts (if any) signed between the Company and the seller. The borrowing was repaid during the period.

Details of movements in short-term borrowings are as follows:

	Beginning balance	Increase during the period	Amount repaid during the period	Ending balance
Current period				
Borrowing from HDBank	350,000,000,000	-	(350,000,000,000)	-
Total	350,000,000,000	-	(350,000,000,000)	-
Previous period				
Borrowing from HDBank		350,000,000,000	-	350,000,000,000
Other borrowings	18,222,137,863	-	(18,222,137,863)	-
Total	18,222,137,863	350,000,000,000	(18,222,137,863)	350,000,000,000

20. Bonus and welfare fund

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	345,391,936	364,451,321
Additional appropriation from profit	584,772,668	618,922,282
Other increases	30,000,000	-
Disbursement during the period	(253,320,000)	(324,337,500)
Ending balance	706,844,604	659,036,103

21. Owner's equity

21a. Statement of changes in owner's equity

	Owner's capital	Investment and development fund	Retained profit	Non-controlling interests	Total
Beginning balance of the previous year	200,000,000,000	35,044,156,277	(30,570,174,837)	23,439,854,410	227,913,835,850
Profit/(loss) in the previous period	-	-	(1,876,952,379)	1,009,666,234	(867,286,145)
Appropriation for bonus and welfare fund in the previous period	-	-	(320,911,203)	(298,011,079)	(618,922,282)
Dividend distribution in the previous period	-	-	-	(1,631,432,000)	(1,631,432,000)
Ending balance of the previous period	200,000,000,000	35,044,156,277	(32,768,038,419)	22,520,077,565	224,796,195,423
Beginning balance of the current year	200,000,000,000	35,044,156,277	(33,959,167,641)	23,385,635,595	224,470,624,231
Profit in the current period	-	-	2,174,209,184	667,299,328	2,841,508,512
Appropriation for bonus and welfare fund in the current period	-	-	(303,204,628)	(281,568,040)	(584,772,668)
Dividend distribution in the current period	-	-	-	(1,631,432,000)	(1,631,432,000)
Ending balance of the current period	200,000,000,000	35,044,156,277	(32,088,163,085)	22,139,934,883	225,095,928,075



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Notes to the Consolidated Interim Financial Statements (cont.)**21b. Details of owner's capital**

	Ending balance		Beginning balance	
	VND	Percentage (%)	VND	Percentage (%)
PetroVietnam Oil Corporation	58,000,000,000	29.0	58,000,000,000	29.0
Trang An Investment and Construction Joint Stock Company	46,200,000,000	23.1	46,200,000,000	23.1
Mr. Duong Cong Ai	33,800,000,000	16.9	33,800,000,000	16.9
Other shareholders	62,000,000,000	31.0	62,000,000,000	31.0
Total	200,000,000,000	100.0	200,000,000,000	100.0

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	20,000,000	20,000,000
Number of shares sold to the public	20,000,000	20,000,000
- Ordinary shares	20,000,000	20,000,000
- Preferred shares	-	-
Number of shares repurchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	20,000,000	20,000,000
- Ordinary shares	20,000,000	20,000,000
- Preferred shares	-	-

Par value per outstanding share: VND 10,000.

21d. Profit distribution

During the period, the General Meeting of Shareholders of Petroleum Information Technology Telecom and Automation Joint Stock Company (a subsidiary) passed Resolution No. 124/NQ-PAIC-GMS dated 21 April 2026 regarding the payment of a dividend equivalent to 8% of the par value.

22. Off- Consolidated interim statement of financial position items**Foreign currencies**

	Ending balance	Beginning balance
US Dollar (USD)	6,568.38	6,646.18
Euro (EUR)	3,232.03	3,232.03

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of merchandise	588,991,549,012	21,745,314,402
Revenue from provisions of services	33,537,822,404	25,733,749,249
Total	622,529,371,416	47,479,063,651



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Notes to the Consolidated Interim Financial Statements (cont.)**1b. Revenue from sales of goods and provisions of services to related parties**

The Group has no sales of goods or provisions of services to related parties.

2. Cost of sales

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of materials and supplies	584,061,052,794	26,016,107,454
Labor costs	7,305,078,237	7,504,515,194
Depreciation/(amortization) expenses	63,393,332	79,160,568
Allowance for devaluation of inventories	867,534,545	-
Other expenses	10,564,150,130	1,642,548,720
Total	602,861,209,038	35,242,331,936

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Demand deposit interest	3,233,007	8,174,749
Term deposit interest	2,525,788,078	2,026,308,249
Dividends and profit received	385,000,000	165,000,000
Exchange gain arising	868,009	14,040,235
Exchange gain due to the revaluation of monetary items in foreign currencies	-	13,775,081
Other financial income	7,090	-
Total	2,914,896,184	2,227,298,314

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest on deferred payment	570,372,458	236,717,833
Interest expenses	-	7,476,917
Exchange loss arising	241,617	8,322,542
Exchange loss due to the revaluation of monetary items in foreign currencies	3,313,984	-
Other financial expenses	1,932	-
Total	573,929,991	252,517,292

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	2,783,325,582	1,324,789,900
Expenses for external services	825,089,157	525,249,785
Other expenses	484,630,684	557,680,687
Total	4,093,045,423	2,407,720,372



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Notes to the Consolidated Interim Financial Statements (cont.)**6. General and administrative expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	7,556,046,355	7,315,732,832
Administrative supplies	50,468,550	-
Office supplies	387,151,581	237,968,060
Depreciation/(amortization) of fixed assets	725,447,010	919,616,214
Allocation of goodwill	-	100,204,689
Allowance for doubtful debts	855,000,000	-
Taxes, fees and legal fees	1,048,000	-
Expenses for external services	2,169,799,818	1,705,407,781
Other expenses	3,104,013,510	2,224,437,334
Total	14,848,974,824	12,503,366,910

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Non-payable liabilities	-	143,547,051
Revenue from late delivery penalties	125,000,000	212,970,962
Total	125,000,000	356,518,013

8. Earnings per share**8a. Basic/diluted earnings per share**

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit/(loss) after corporate income tax of the Parent Company's shareholders	2,174,209,184	(1,876,952,379)
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	(207,881,411)	(314,537,768)
Profit/(loss) used to calculate basic/diluted earnings per share	1,966,327,773	(2,191,490,147)
The weighted average number of ordinary shares outstanding during the period	20,000,000	20,000,000
Basic/diluted earnings per share	98	(110)

Basic earnings per share in the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 are calculated based on profit after tax, less the estimated appropriation for the bonus and welfare fund at the subsidiary. The bonus and welfare fund for this period is estimated at 15% of the subsidiary's profit after tax.

Basic earnings per share for the same period of the previous year have been restated following the update of the actual amount for the appropriation for the bonus and welfare fund. This adjustment resulted in basic earnings per share for the same period of the previous year decreasing from VND (94) to VND (110).

8b. Other information

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Consolidated Interim Financial Statements.



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Notes to the Consolidated Interim Financial Statements (cont.)

9. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of materials and supplies	585,366,207,470	26,254,075,514
Labor costs	17,644,450,174	16,145,037,926
Depreciation/(amortization) of fixed assets	788,840,342	1,098,981,471
Expenses for external services	2,994,888,975	2,230,657,566
Other expenses	15,008,842,324	4,424,666,741
Total	621,803,229,285	50,153,419,218

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

Related parties of the Group include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel comprise members of the Board of Directors and the General Director of the Parent Company. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Group has no sales of goods or provisions of services, and no other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Group has no receivables from or payables to the key management personnel and their related individuals.

Remuneration of the key management personnel and the Supervisory Board

		Accumulated from the beginning of the year	
		Current year	Previous year
Members of the Board of Directors			
Mr. Vo Khanh Hung – Chairman	Appointed on 25 April 2024	27,934,070	30,000,000
Mr. Tran Duc Chinh – Member	Appointed on 25 April 2024	16,200,000	16,200,000
Ms. Hoang Kim Dung – Member	Appointed on 28 November 2025	16,200,000	-
Mr. Nguyen Trung Kien – Member	Resigned on 28 November 2025	-	16,200,000
Mr. Truong Dai Hoang – Member	Appointed on 23 April 2026	12,000,000	-
Members of the Supervisory Board			
Ms. Doan Thu Huong – Head of the Board	Appointed on 26 June 2020	16,200,000	16,200,000
Ms. Tran Mong Thuy Trang – Member	Appointed on 23 April 2022	10,800,000	10,800,000
Mr. Ngo The Anh – Member	Appointed on 25 April 2023	12,000,000	12,000,000
Members of the Management			
Ms. Do Thi Bich Ha – General Director	Appointed on 23 April 2018	421,996,000	401,322,360
Ms. Nguyen Ngoc Anh – Chief Accountant	Appointed on 23 January 2008	184,792,000	191,739,450
Total		718,122,070	694,461,810



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1b. Transactions and balances with other related parties

Other related parties of the Company include:

Related party	Relationship
PetroVietnam Oil Corporation	Major shareholder contributing 29% of charter capital
Trang An Investment and Construction Joint Stock Company	Major shareholder contributing 23,1% of charter capital

Transactions with other related parties

The Group only incurred late payment interest with PetroVietnam Oil Corporation, amounting to VND 570,372,458 (previous year: VND 236,717,833).

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.12a and V.18a.

The receivables from other related parties are unsecured and will be paid in cash. No allowances have been made for the receivables from other related parties.

2. Segment information

The Group only operates in one business segment which is trading goods and services for petroleum works and supplying equipment for the aviation industry in Vietnam. Accordingly, the General Director has assessed and believed that non-preparation and non-presentation of segment report in the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 is in compliance with the Vietnamese Accounting Standard No. 28 – “Segment reporting” and the business operation of the Group.

3. Comparative figures

The accounting period from 01 January 2026 to 31 December 2026 is the first accounting period when the Group applies the Vietnamese Enterprise Accounting System promulgated under the Circular 99 in replacement to the Circular 200

The application of the new enterprise accounting system has caused no material impact on the comparative figures. The Company has re-presented the comparative figures for some items in the Interim Financial Statements to align with the presentation of the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 in accordance with the Circular 99. The re-presented items are as follows:

	Code	Figures before adjustments	Adjustments	Figures after adjustments
Consolidated Interim Statement of Financial Position				
Cash and cash equivalents	110	45,512,505,616	105,598,658	45,618,104,274
Cash equivalents	112	35,165,961,686	105,598,658	35,271,560,344
Short-term financial investments	120	71,162,426,404	809,515,266	71,971,941,670
Short-term held-to-maturity investments	123	71,162,426,404	809,515,266	71,971,941,670
Short-term receivables	130	95,168,311,868	(915,113,924)	94,253,197,944
Other short-term receivables	135	3,712,237,004	(915,113,924)	2,797,123,080
Payables for dividends and profit distributions	313	-	6,473,285,050	6,473,285,050
Other short-term payables	320	9,951,977,647	(6,473,285,050)	3,478,692,597



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Notes to the Consolidated Interim Financial Statements (cont.)

	Code	Figures before adjustments	Adjustments	Figures after adjustments
Consolidated Interim Cash Flow Statement				
Gain/loss from investing and financing activities	05	(2,199,482,998)	8,174,749	(2,191,308,249)
Operating profit/loss before movements in working capital	08	(1,449,856,223)	8,174,749	(1,441,681,474)
Net cash flows used in operating activities	20	(312,977,732,108)	8,174,749	(312,969,557,359)
Cash outflow for lending, buying debt instruments of other entities	23	(7,523,340,406)	21,758,318	(7,501,582,088)
Interest earned, dividends and profits received	27	1,969,524,500	(8,174,749)	1,961,349,751
Net cash flows generated from investing activities	30	5,357,414,094	13,583,569	5,370,997,663
Net cash flow during the period	50	22,800,858,123	21,758,318	22,822,616,441
Beginning cash and cash equivalents	60	27,624,639,641	77,190,708	27,701,830,349
Ending cash and cash equivalents	70	50,439,272,845	98,949,026	50,538,221,871

4. Significant accounting judgements, estimates and assumptions

In preparing the interim financial statements in accordance with the Vietnamese Enterprise Accounting System, issued under Circular 99, the General Director is required to make accounting judgments, assumptions, and estimates based on compliance with the principles of materiality and prudence. These judgments, assumptions, and estimates affect the application of accounting policies and the reported amounts of assets, liabilities, revenue, and expenses; they are based on historical experience and other factors deemed reasonable at the reporting date and are reviewed on an ongoing basis. Due to the inherent nature of estimates, actual results may differ.

Judgments, assumptions and estimates that have a material effect on the Consolidated Interim Financial Statements, or involve a risk of material adjustments to the carrying amounts of assets and liabilities in the following accounting period, include:

Allowance for doubtful debts

The Group estimates the provision based on the assessment of the recoverability of each receivable by its aging and the financial position of each debtor. As of 30 June 2026, the total principal value of trade receivables assessed for provision was VND 80,031,407,358, with an allowance for short-term doubtful debts of VND 14,463,851,257 (as at the beginning of the year: VND 13,608,851,257). During the period, the Group recognized an additional provision of VND 855,000,000 in general and administrative expenses (refer to Notes V.6 and VI.6). Determining the provision level requires significant judgment regarding the recoverability and timing of collection; changes in assessments could result in increases or decreases in expenses in subsequent periods.

To mitigate these impacts, the Group regularly monitors and urges the collection of receivables, reviews aging profiles at each reporting date, and takes appropriate legal measures for overdue debts.

Recognition of revenue and work-in-progress balances under service contracts

Revenue and cost of sales from contracts for supplying equipment and materials for oil and gas and aviation projects are recognized based on the volume of goods delivered and the work completed as of the end of the accounting period; costs related to incomplete work are represented as work-in-progress in inventory (original cost as at 30 June 2026 was VND 1,825,703,935, included in the total inventory value of VND 2,114,217,507 – Note V.7). The estimation of the completion rate, remaining costs to be incurred, and the net realizable value of work-in-progress involve significant judgment and may differ from the actual acceptance and final account settlement results.



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To mitigate these impacts, the Group confirms the completed volume of work with project owners as the basis for revenue recognition and periodically reconciles work-in-progress costs on a per-contract basis.

Useful life of fixed assets

The useful lives of fixed assets are estimated based on technical evaluations, operational experience, and actual wear and tear, serving as the basis for depreciation. Changes in usage intensity, technology, or maintenance conditions compared to initial assumptions may lead to adjustments in the useful lives and depreciation expenses in subsequent periods. As of 30 June 2026, the General Director has not identified any factors that would materially alter the current assumptions applied.

The Group periodically reviews the useful lives of assets and assesses indicators of asset impairment at each reporting date.

Estimates of corporate income tax

The determination of corporate income tax expense requires judgements regarding the application of tax regulations to certain transactions and the possibility of adjustments following tax audits and final tax assessments. Differences between the actual final tax assessment figures and those recognized may affect tax expense and tax liabilities for the relevant periods.

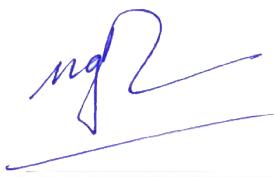
The Group prepares comprehensive documentation and supporting evidence for tax settlements, consults tax experts on complex transactions, and monitors changes in tax policy to make timely adjustments.

5. Subsequent events

From the end of the accounting period to the approval date of the Consolidated Interim Financial Statements for issue, there have been no significant events occurring that require adjustments to or disclosures in the Consolidated Interim Financial Statements



Pham Thi Hong Yen
Preparer



Nguyen Ngoc Anh
Chief Accountant

Date: 28 August 2026



Do Thi Bich Ha
General Director
Legal Representative

