



Vietnam National Textile and Garment Group

Separate Interim Financial Statements
for the six-month period ended
30 June 2026

Vietnam National Textile and Garment Group Corporate Information

Establishment Decision No. 974/QD-TTg 25 June 2010

Enterprise Registration Certificate No. 0100100008 29 January 2015

The Enterprise Registration Certificate of Vietnam National Textile and Garment Group has been amended several times, the most recent of which is the Joint Stock Enterprise Registration Certificate No. 0100100008 dated 17 September 2025. The Enterprise Registration Certificate and its amendments were issued by the Hanoi Department of Finance (formerly Hanoi Department of Planning and Investment).

Board of Management	Mr. Le Tien Truong	Chairman
	Mr. Tran Quang Nghi	Vice Chairman
	Mr. Cao Huu Hieu	Member
	Mr Nguyen Xuan Dong	Member
	Ms. Le Ngoc Diep	Member
	Mr. Dang Vu Hung	Member (<i>until 30/6/2026</i>)
	Mr. Vu Hong Tuan	Member (<i>until 30/6/2026</i>)

Board of General Directors	Mr. Cao Huu Hieu	General Director
	Mr. Nguyen Song Hai	Deputy General Director
	Mr. Pham Van Tan	Deputy General Director
	Mr. Le Mac Thuan	Deputy General Director
	Mr. Nguyen Duc Tri	Deputy General Director
	Mr. Pham Xuan Trinh	Deputy General Director
	Mr. Nguyen Hung Quy	Executive Director
	Ms. Nguyen Thi Thu Hien	Executive Director

Supervisory Board	Ms. Tran Thi Thu Hang	Chairwoman
	Ms. Doan Thi Thu Huong	Member
	Ms. Dang Thi Hong Le	Member
	Ms. Nguyen Thanh Le	Member
	Ms. Bui Viet Phuong	Member

Registered Office 25 Ba Trieu Street, Cua Nam Ward
Hanoi, Vietnam

Auditor KPMG Limited
Vietnam

Vietnam National Textile and Garment Group Statement of the Board of General Directors

The Board of General Directors of Vietnam National Textile and Garment Group presents this statement and the accompanying separate interim financial statements of Vietnam National Textile and Garment Group for the six-month period ended 30 June 2026.

The Board of General Directors of Vietnam National Textile and Garment Group is responsible for the preparation and true and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of General Directors:

- (a) the separate interim financial statements set out on pages 5 to 64 give a true and fair view of the unconsolidated financial position of Vietnam National Textile and Garment Group as at 30 June 2026, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons for the Board of General Directors to believe that Vietnam National Textile and Garment Group will not be able to pay its debts as and when they fall due.

The Board of General Directors has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of General Directors



Cao Hữu Hiếu
General Director

Hanoi, 28 August 2026



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Hanoi, Vietnam
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INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders and Board of Management Vietnam National Textile and Garment Group

We have reviewed the accompanying separate interim financial statements of Vietnam National Textile and Garment Group, which comprise the separate statement of financial position as at 30 June 2026, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by Vietnam National Textile and Garment Group's Board of General Directors on 28 August 2026, as set out on pages 5 to 64.

Board of General Directors' Responsibility

The Board of General Directors of Vietnam National Textile and Garment Group is responsible for the preparation and true and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of General Directors determines is necessary to enable the preparation of separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 - *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Vietnam National Textile and Garment Group as at 30 June 2026 and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited

Vietnam

Review report No. 26-02-00211-26-1



Trương Vinh Phúc
Practicing Auditor Registration
Certificate No. 1901-2023-007-1
Deputy General Director

Hanoi, 28 August 2026

Dam Xuan Lam
Practicing Auditor Registration
Certificate No. 0861-2023-007-1



Vietnam National Textile and Garment Group
Separate statement of financial position as at 30 June 2026

Form B 01a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	1/1/2026 VND Reclassified
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 160)	100		2,439,747,869,820	2,855,820,449,404
Cash	110	9	79,119,329,664	75,898,896,022
Cash	111		79,119,329,664	75,898,896,022
Short-term financial investments	120		1,293,476,135,630	1,472,623,514,862
Held-to-maturity investments – short-term	123	10(a)	1,293,476,135,630	1,472,623,514,862
Accounts receivable – short-term	130		710,888,168,062	791,741,308,587
Accounts receivable from customers	131	11(a)	541,985,390,413	611,355,740,396
Prepayments to suppliers	132	12	57,943,619,152	19,307,331,846
Other receivables	135	13(a)	113,809,022,497	161,078,236,345
Allowance for doubtful debts	136		(2,849,864,000)	-
Inventories	140	14	332,070,889,313	493,840,298,187
Inventories	141		336,538,686,561	501,851,615,922
Allowance for inventories	142		(4,467,797,248)	(8,011,317,735)
Other current assets	160		24,193,347,151	21,716,431,746
Short-term deferred expenses	161		6,011,358,318	3,291,008,980
Deductible value added tax	162		17,500,742,187	16,431,048,737
Taxes and others receivable from the State	163	23(a)	681,246,646	1,994,374,029

The accompanying notes are an integral part of these separate interim financial statements,

Vietnam National Textile and Garment Group
Separate statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN

(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND Reclassified
Long-term assets (200 = 210 + 220 + 240 + 250 + 260 + 270)	200		5,284,492,081,915	5,081,495,354,225
Accounts receivable – long-term	210		382,871,887,148	387,040,977,003
Accounts receivable from customers				
long-term	211	11(b)	41,132,807,732	44,968,533,789
Other long-term receivables	215	13(b)	341,739,079,416	342,072,443,214
Fixed assets	220		575,738,114,620	561,188,582,976
Tangible fixed assets	221	15	575,495,508,096	560,911,949,708
Cost	222		1,786,768,351,652	1,723,575,091,151
Accumulated depreciation	223		(1,211,272,843,556)	(1,162,663,141,443)
Intangible fixed assets	227	16	242,606,524	276,633,268
Cost	228		3,128,103,118	3,128,103,118
Accumulated amortisation	229		(2,885,496,594)	(2,851,469,850)
Investment property	240	17	212,456,242,410	217,297,981,596
Cost	241		220,929,285,987	220,929,285,987
Accumulated depreciation	242		(8,473,043,577)	(3,631,304,391)
Long-term work in progress	250		26,157,704,574	87,688,678,095
Construction in progress	252	18	26,157,704,574	87,688,678,095
Long-term financial investments	260		4,034,122,035,750	3,769,361,426,394
Investments in subsidiaries	261	10(b)	2,261,970,629,010	2,191,080,629,010
Investments in associates	262	10(b)	1,042,840,855,779	1,042,840,855,779
Equity investments in other entities	263	10(b)	39,789,498,900	39,789,498,900
Allowance for impairment of				
long-term financial investments	264	10(b)	(485,621,757,133)	(561,154,868,131)
Held-to-maturity investments –				
long-term	265	10(a)	1,175,142,809,194	1,056,805,310,836
Other long-term assets	270		53,146,097,413	58,917,708,161
Long-term deferred expenses	271	19	53,146,097,413	58,917,708,161
TOTAL ASSETS (280 = 100 + 200)	280		7,724,239,951,735	7,937,315,803,629

The accompanying notes are an integral part of these separate interim financial statements,

Vietnam National Textile and Garment Group
Separate statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	1/1/2026 VND Reclassified
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		1,701,755,901,358	2,105,621,335,511
Current liabilities	310		712,015,226,783	1,080,807,494,732
Accounts payable to suppliers	311	20	56,057,297,522	140,942,062,126
Advances from customers	312	21	20,696,308,977	1,385,233,119
Dividends payable	313	22	520,774,325	150,491,952,225
Taxes and others payable to the State	314	23(b)	2,273,745,548	7,144,603,681
Payable to employees	315		23,526,249,838	24,088,557,157
Accrued expenses	316	24(a)	3,416,235,677	3,372,562,080
Deferred revenue – short-term	319		1,800,000,000	1,800,000,000
Other payables – short-term	320	25	12,226,126,303	13,852,011,722
Short-term borrowings	321	26(a)	550,890,352,829	705,362,334,868
Bonus and welfare fund	323	27	40,608,135,764	32,368,177,754
Long-term liabilities	330		989,740,674,575	1,024,813,840,779
Long-term accrued expenses	334	24(b)	8,367,287,040	8,832,136,320
Long-term deferred revenue	337		4,500,000,000	5,400,000,000
Other payables – long-term	338		6,222,560,550	6,222,560,550
Long-term borrowings	339	26(b)	970,650,826,985	1,004,359,143,909

The accompanying notes are an integral part of these separate interim financial statements,

Vietnam National Textile and Garment Group
Separate statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	1/1/2026 VND Reclassified
EQUITY	400	28	6,022,484,050,377	5,831,694,468,118
Share capital	411	29	5,000,000,000,000	5,000,000,000,000
- Ordinary shares with voting rights	411a		5,000,000,000,000	5,000,000,000,000
Capital surplus	412		30,361,932,352	30,361,932,352
Other capital	414	31	561,473,955,588	561,784,993,086
Investment and development fund	418	30	21,021,222,970	21,021,222,970
Retained profits	420		409,626,939,467	218,526,319,710
- Retained profits brought forward	420a		200,000,000,000	-
- Profit for the current period/year	420b		209,626,939,467	218,526,319,710
TOTAL RESOURCES (440 = 300 + 400)	440		7,724,239,951,735	7,937,315,803,629

Authorized on 28 August 2026

Preparer

Nguyen Thi Nga
*Deputy Head of Finance &
Accounting Department*

Head of Finance & Accounting
Department

Nguyen Ngoc Cach
*Head of Finance & Accounting
Department*

Legal Representative

Cao Huu Hieu
General Director

The accompanying notes are an integral part of these separate interim financial statements,

Vietnam National Textile and Garment Group
Separate statement of income for the six-month period ended 30 June 2026

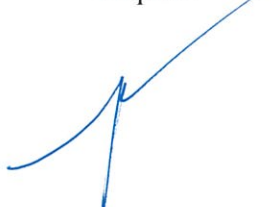
Form B 02a – DN

(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Revenue from sales of goods and provision of services	01	34	926,820,053,156	936,671,240,364
Cost of sales and provision of services	11	35	846,346,474,184	878,766,773,386
Gross profit from sales of goods and provision of services (20 = 01 - 11)	20		80,473,578,972	57,904,466,978
Financial income	22	36	196,542,735,067	169,956,189,627
Financial expenses	23	37	(32,658,916,952)	73,831,758,195
<i>In which: Interest expense</i>	24		41,681,579,171	57,485,324,995
Selling expenses	25	38	21,594,817,093	19,196,451,860
General and administration expenses	26	39	78,450,749,713	60,648,861,958
Net operating profit {30 = 20 + (22 - 23) - (25 + 26)}	30		209,629,664,185	74,183,584,592
Other income	31		210,341	861,564,683
Other expenses	32		2,935,059	13,600,837
(Loss)/profit from other activities (40 = 31 - 32)	40		(2,724,718)	847,963,846
Accounting profit before tax (50 = 30 + 40)	50		209,626,939,467	75,031,548,438
Income tax expense – current	51	41	-	-
Net profit after tax (60 = 50 - 51)	60		209,626,939,467	75,031,548,438

Authorized on 28 August 2026

Preparer


Nguyen Thi Nga
Deputy Head of Finance &
Accounting Department

Head of Finance & Accounting
Department


Nguyen Ngoc Cach
Head of Finance & Accounting
Department

Legal Representative


Cao Huu Hieu
General Director

The accompanying notes are an integral part of these separate interim financial statements,

Vietnam National Textile and Garment Group
Separate statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

		Six-month period ended	
	Code	30/6/2026	30/6/2025
	Note	VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	209,626,939,467	75,031,548,438
Adjustments for			
Depreciation and amortisation	02	55,342,168,340	51,311,185,790
Allowances and provisions	03	(76,226,767,485)	1,746,574,453
Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04	(1,043,651,415)	8,095,011,769
Profits from investing, financing activities	05	(193,588,490,991)	(165,646,937,356)
Interest expense	06	41,681,579,171	57,485,324,995
Operating profit before changes in working capital	08	35,791,777,087	28,022,708,089
Decrease, (increase) in receivables	09	33,175,247,960	(24,588,010,694)
Decrease in inventories	10	165,312,929,361	135,104,208,289
Decrease in payables and other liabilities	11	(62,851,463,980)	(194,593,277,864)
Decrease, (increase) in deferred expenses	12	3,039,334,063	(1,228,156,175)
		174,467,824,491	(57,282,528,355)
Interest paid	14	(42,035,761,396)	(57,354,895,422)
Other payments for operating activities	17	(10,286,361,700)	(7,137,859,585)
Net cash flows from operating activities	20	122,145,701,395	(121,775,283,362)

The accompanying notes are an integral part of these separate interim financial statements,

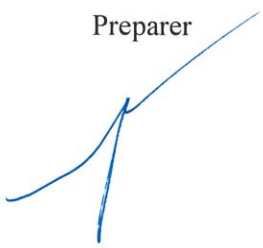
Vietnam National Textile and Garment Group
Separate statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B 03a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

		Six-month period ended		
	Code	Note	30/6/2026 VND	30/6/2025 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(14,418,763,144)	(30,485,466,190)
Payments for granting loans, placement of term deposits	23		(402,500,000,000)	(615,500,000,000)
Receipts from collecting loans, term deposits	24		463,089,102,220	436,843,659,075
Payments for investments in other entity	25		(70,890,000,000)	-
Receipts of interests and dividends	27		239,039,102,858	297,166,588,244
Net cash flows from investing activities	30		214,319,441,934	88,024,781,129
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		646,225,612,730	700,927,396,539
Payments to settle loan principals	34		(829,871,065,990)	(655,373,458,961)
Payments of dividends	36		(149,971,177,900)	-
Net cash flows from financing activities	40		(333,616,631,160)	45,553,937,578
Net cash flows during the period (50 = 20 + 30 + 40)	50		2,848,512,169	11,803,435,345
Cash and cash equivalents at the beginning of the period	60	9	75,898,896,022	82,985,966,045
Effect of exchange rate fluctuations on cash and cash equivalents	61		371,921,473	2,911,944,164
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	9	79,119,329,664	97,701,345,554

Authorized on 28 August 2026

Preparer

Nguyen Thi Nga
Deputy Head of Finance & Accounting Department

Head of Finance & Accounting Department

Nguyen Ngoc Cach
Head of Finance & Accounting Department

Legal Representative


Cao Huu Hieu
General Director

The accompanying notes are an integral part of these separate interim financial statements,

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

Vietnam National Textile and Garment Group (“the Group”) was incorporated as a state-owned one-member limited liability company under Decision No. 974/QĐ-TTg dated 25 June 2010 of the Prime Minister.

Pursuant to Decision No. 646/QĐ-TTg dated 6 May 2014 of the Prime Minister approving the equitisation plan of the Vietnam National Textile and Garment Group - Parent Company and Official Letter No. 4085/BTC-TC dated 15 May 2014 of the Ministry of Industry and Trade on initial public offering, Vietnam National Textile and Garment Group conducted an initial public offering by means of both selling a portion of the State-owned equity and issuing additional shares to increase the charter capital at Ho Chi Minh Stock Exchange on 22 September 2014. Accordingly, Vietnam National Textile and Garment Group’s post-equitisation charter capital is VND5,000 billion and the State holds a controlling interest. Vietnam National Textile and Garment Group was granted the initial Joint Stock Enterprise Registration Certificate dated 29 January 2015.

(b) Principal activities

Vietnam National Textile and Garment Group is responsible for the implementation of business operations, capital investment and has the full right to manage the capital invested in the subsidiaries to ensure the sustainability and development of the capital, specifically as follows:

1. Production and trading in the following areas:

- Textile industry: produce materials, equipment, spare parts, sub-materials, chemicals, dyes, and final products of the textile industry including fabric, wool thread, cloth, garments, knitting, sewing thread, cotton towels, wool, carpets, jutes, silk, silk cloth, technical fabric, non-weaving cloth, cloth for internal decoration;
- Process and produce agricultural, silviculture, aqua and sea-products (preliminary processing); packaging of fresh food, processed food, dry food, and confectionary;
- Produce cotton and fabric materials, materials and accessories, packaging for cotton production and processing; provide technical assistance for and trade planting breeds, fertilisers and other farming materials; process agricultural and silviculture products; provide testing of cotton breeds, plant breeds, and cotton and fabric quality;
- Export and import textile and garment products, equipment and spare parts of the textile and garment industry; accessories, chemicals, and dyes; food technology products; agricultural, silviculture and seafood; fine art and handicraft products; automobiles and motorcycles; sound and lighting equipment, fashion designing tools, transportation vehicles, electric and electronic materials, software and computer equipment, rubber products, nutritious drinks and cosmetics, spare parts and machines for industrial production; optical instruments, calibrating and testing instruments; scraps and finished products of steel, ferrous and non-ferrous metals; trade garments, personal protective equipment, and other consumer goods;

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
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- Retail textile and garment products and other consumer goods, including invest in construction of supermarkets; lease building space for business purposes (kiosks, trade centres); lease warehouses, car parks, and provide car parking service; trade of textile and garment products, industrial materials, and other consumer goods; alcoholic drinks and tobacco; distribute products stipulated in the business certificate;
 - Provide services of constructing and installing of civil and industrial electric and refrigeration systems; provide consultancy and designing of technology processes, provide machinery and equipment for the civil industry; consultancy, designing and preparation of textile investment project and environment projects; design and manufacture equipment and accessories, and install industrial electrical systems, craning systems, escalators and elevators; produce, trade, repair, and install mechanical products and industrial machinery and equipment, provide commercial services and industrial services; conduct inspection and testing of the quality of materials, sub-materials, chemicals, dyes and weaving and garment products; provide services relating to training, scientific research and technology transfer; training in weaving, industrial garment production and mechanical work; Vietnamese labour export, authorise fuel sales, trade in logistics and operate bonded warehouses, construct and design industrial and civil construction; trade in scientific and technological services, tourism, hotels, office space, transportation, and domestic travelling; provide consultancy and design, investment services and infrastructure business; daily meal services; entertainment and amusement, and sport services; act as agents of air ticket booking, and post and telecommunication;
 - Provide financial services including financial operations, securities and other financial services;
 - Invest in infrastructure, industrial and urban zones; real estates, develop residential buildings, industrial and urban zones; lease factories and residential houses, office buildings; invest in post and telecommunication services;
 - Organise trade fairs and exhibitions; domestic and international fashion shows; offer publication and printing services; and
 - Invest overseas; act as representatives for foreign businesses in Vietnam.
2. Invest in and exercise rights and obligations of owners, shareholders, and members who contribute capital in subsidiaries, associates and other investees.

(c) Normal operating cycle

The normal operating cycle of Vietnam National Textile and Garment Group is generally within 12 months.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
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(d) Group structure

As at 30 June 2026, Vietnam National Textile and Garment Group had dependent accounting entities as follows:

Name	Principal information
▪ Vietnam National Textile and Garment Group Branch - Yarn Dyed Fabric Production Factory	Registered with Long An Department of Planning and Investment (currently the Long An Province Department of Finance) in accordance with Branch Operation Registration Certificate No. 0100100008-049 dated 4 November 2015 as a branch of Vietnam National Textile and Garment Group.
▪ Vietnam National Textile and Garment Group Branch – Vinatex Nam Dinh Fiber Factory	Registered with Nam Dinh Department of Planning and Investment (currently the Ninh Binh Province Department of Finance) in accordance with Branch Operation Registration Certificate No. 0100100008-050 dated 1 July 2016 as a branch of Vietnam National Textile and Garment Group.
▪ Vietnam National Textile and Garment Group Branch – Vinatex Phu Cuong Fiber Factory	Registered with Dong Nai Department of Planning and Investment (currently the Dong Nai Province Department of Finance) in accordance with Branch Operation Registration Certificate No. 0100100008-051 dated 26 July 2016 as a branch of Vietnam National Textile and Garment Group.
▪ Branch of Vietnam National Textile and Garment Group – Vinatex Product and Business Development Center	Registered with Hanoi City Department of Planning and Investment (currently the Hanoi Department of Finance) in accordance with Branch Operation Registration Certificate No. 0100100008-052 dated 11 April 2018 as a branch of Vietnam National Textile and Garment Group.
▪ Branch of Vietnam National Textile and Garment Group – Que Son Garment Factory	Registered with Quang Nam Department of Planning and Investment (currently the Da Nang Department of Finance) in accordance with Branch Operation Registration Certificate No. 0100100008-053 dated 25 May 2018 as a branch of Vietnam National Textile and Garment Group.

As at 30 June 2026, Vietnam National Textile and Garment Group had 33 tier 1, tier 2 and tier 3 subsidiaries and 29 associates (1/1/2026: 33 tier 1, tier 2 and tier 3 subsidiaries and 29 associates). Details of tier 1 subsidiaries and key associates are presented in Note 10(b).

As at 30 June 2026, Vietnam National Textile and Garment Group had 570 employees (1/1/2026: 644 employees).

2. Basis of preparation

(a) Statement of compliance

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Vietnam National Textile and Garment Group also prepares and issues its consolidated interim financial statements. For a comprehensive understanding of Vietnam National Textile and Garment Group's consolidated financial position as at 30 June 2026, its consolidated results of operations and its consolidated cash flows for the six-month period ended 30 June 2026, these separate interim financial statements should be read in conjunction with Vietnam National Textile and Garment Group's consolidated interim financial statements.

(b) Basis of measurement

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of Vietnam National Textile and Garment Group is from 1 January to 31 December. The six-month accounting period is from 1 January to 30 June.

(d) Accounting and presentation currency

Vietnam National Textile and Garment Group's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate interim financial reporting purposes.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Group has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, with reclassification of certain corresponding items, unless Circular 99 specifically stipulates otherwise. The significant changes to the Group's accounting policies and their effects on the separate financial statements, if any, are disclosed in the following notes to the separate interim financial statements.

- Foreign currency transactions (Note 4(a));
- Held-to-maturity investments (Note 4(c)(i));
- Accounts receivable (Note 4(d)); and
- Dividends payable (Note 4(l)).

4. Summary of significant accounting policies

The following significant accounting policies have been adopted by Vietnam National Textile and Garment Group in the preparation of these separate interim financial statements.

Except for the changes arising from the adoption of Circular 99 as presented in Note 3, the significant accounting policies have been adopted consistently with those adopted in the preparation of the most recent annual separate financial statements.

(a) Foreign currency transactions

Before 1 January 2026

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rates and selling rates, respectively, at the end of the accounting period quoted by the commercial banks where the Group most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

From 1 January 2026

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where Vietnam National Textile and Garment Group most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Group maintains the demand deposit accounts.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash

Cash comprises cash balances and call deposits.

(c) Investments

(i) Held-to-maturity investments

Held-to-maturity investments are those that the Board of General Directors has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank, bonds and loans receivable. These investments are stated at amortised cost less allowance for held-to-maturity investments.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Before 1 January 2026

Interest receivable from held-to-maturity investments, including term deposits and bonds, was included in “Other short-term receivables”.

From 1 January 2026

Interest receivable from held-to-maturity investments, including term deposits and bonds, is included in “Held-to-maturity investments”.

As a result of this change in accounting policy, the comparative information as at 1 January 2026 has been reclassified to conform with the presentation of the current period, as disclosed in Note 44.

(ii) *Investments in subsidiaries, associates and other entities arising during the pre-equitisation period*

For the purpose of these separate interim financial statements, investments in subsidiaries, associates and other entities arising during the pre-equitisation period were recognised at the value revaluated at the time of the transformation into a joint stock company in accordance with Item a, Item b, Item c, Clause 1, Article 33 of Decree No. 59/2011/ND-CP dated 18 July 2011 of the Government on the transformation of enterprises with 100% State-owned capital into joint stock company (“Decree 59”) and Clause 5, Clause 6, Article 1 of Decree No. 116/2015/ND-CP dated 11 November 2015 of the Government on amendments of and supplements to a number of articles of Decree 59, specifically as follows:

- The value of a financial investment in a joint stock company that has been listed and registered for trading in the stock market is determined at the closing price of shares traded in the stock market at the most recent date to the date of transformation into a joint stock company.
- The value of a financial investment in (i) shares of a joint stock company that have been listed in the UPCoM market, which were not traded within 30 days before the valuation date; (ii) shares of a joint stock company that have neither been listed nor registered for trading in the stock market, and (iii) other enterprises, are determined on the following basis:
 - Ratio of investment capital of Vietnam National Textile and Garment Group over the charter capital, share capital or total of actual contributed capital in the investee.
 - Value of equity in the investee determined based on its audited financial statements. In case of unaudited financial statements, the value of equity in the investee’s most recent financial statements shall be used as a basis for determination.
 - If upon revaluation, the value of the financial investment is lower than the value in relevant accounting records, the actual revaluated value shall be used as a basis for determination.

The revaluated value as guided above is considered as the initial historical value of the investments when Vietnam National Textile and Garment Group was transformed into a joint stock company. Subsequent to initial recognition, investments in subsidiaries, associates and other entities are measured at historical cost less allowance for diminution in the value of investments. If Vietnam National Textile and Garment Group receives a share of dividend or profit in proportion to the surplus due to revaluation of the investments during the equitisation process, the value of the investments will be reduced in proportion to the share of dividend or profit (Note 4(p)(vi)).

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(iii) *Investments in subsidiaries, associates and other entities arising during the post-equitisation period*

For the purpose of these separate interim financial statements, investments in subsidiaries, associates and other entities arising during the post-equitisation period are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in investment value.

(iv) *Investments in other entities*

Investments in other entities comprise investments in equity instruments of other entities that the Group does not have control, joint control or significant influence over the investees. These investments are initially recognised at cost, which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for impairment.

(v) *Allowance for impairment of investments in other entities*

An allowance is made for impairment of investments in subsidiaries, associates and other entities if the investee has suffered a loss which may cause Vietnam National Textile and Garment Group to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made.

An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) *Accounts receivable*

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and an appropriate allocation of manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	3 – 50 years
▪ machinery and equipment	2 – 15 years
▪ motor vehicles	2 – 15 years
▪ office equipment	3 – 10 years

(g) Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised as an intangible asset. Software cost is amortised on a straight-line basis over a period ranging from 3 to 10 years.

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Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(h) Investment property

Investment property held to earn rental

Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by Vietnam National Textile and Garment Group. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the separate statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property held to earn rental.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- land use rights 32 years
- buildings 5 – 32 years

(i) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(j) Long-term deferred expenses

(i) *Prepaid land costs*

Prepaid land costs comprise prepaid land lease rentals, including those for which the Group obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the separate statement of income on a straight-line basis over the term of the lease from 10 to 50 years.

(ii) *Tools and instruments*

Tools and instruments include assets held for use by Vietnam National Textile and Garment Group in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortised on a straight-line basis over a period ranging from 2 to 3 years.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(iii) Repair and renovation costs

Repair and renovation costs include expenses incurred for the repair of damages arising during the asset's usage period and office renovation. These costs are initially recognised at their costs and are amortised on a straight-line basis over a period ranging from 2 to 3 years.

(iv) Other deferred expenses

Other deferred expenses including service charges are initially recognised at cost and amortised on a straight-line basis over the contract period.

(k) Trade and other payables and accruals

Trade and other payables and accruals are stated at their cost.

(l) Dividends payable

Dividends payable is recognised when the Group's General Meeting of Shareholders approves the distribution of dividends to shareholders and the Group's obligation to make the payment becomes unconditional.

(m) Provisions

Except for those defined in other accounting policies, a provision is recognised if, as a result of a past event, Vietnam National Textile and Garment Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(n) Share capital

(i) Ordinary shares

Ordinary shares are stated at par value.

(ii) Capital surplus

The difference between the issuance price and the par value of the shares is recorded as capital surplus in equity. Incremental costs directly attributable to the issue of shares, net of tax effects are recognised as a deduction from capital surplus.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(o) Taxation

Income tax on the unconsolidated profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(p) Revenue and other income

(i) Goods sold

Revenue from the sales of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts.

(ii) Services rendered

Revenue from sales of services is recognised in the separate statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iii) Processing services

Revenue from processing services is recognised in the separate statement of income when the goods have been processed and accepted by the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iv) Rental income from other leased property

Rental income from other leased property is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

(v) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(vi) Dividend income

Dividend income from shares that have been registered and centrally deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) is recognised on the record date. Dividend income from shares that have not been registered with VSDC is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

Dividends or share of profits in proportion to the surplus due to revaluation of the investments upon determining the enterprise value for the equitisation purpose and at the date of conversion to a joint stock company were not recognised as financial income but only a decrease in the value of investments was recognised (Note 4(c)(ii)).

(q) Leases

(i) Leased assets

Assets held under other leases are classified as operating leases and are not recognised in the Vietnam National Textile and Garment Group's statement of financial position.

(ii) Lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(r) Production and business expenses

Expenses shall be recognised in the statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the separate statement of income on a systematic or proportional basis.

(s) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(t) Related parties

Parties are considered to be related to Vietnam National Textile and Garment Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related parties include the parent company and its subsidiaries and associates, and the subsidiaries and associates of Vietnam National Textile and Garment Group.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(u) Comparative information

Comparative information in these separate interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period's separate interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present Vietnam National Textile and Garment Group's unconsolidated financial position, unconsolidated results of operations or unconsolidated cash flows for the prior period.

5. Seasonality of operations

Vietnam National Textile and Garment Group does not have any seasonal business activities that could affect the Group's unconsolidated results of operations for the six-month period ended 30 June 2026.

6. Changes in accounting estimates

In preparing the separate annual and interim financial statements, the Board of General Directors has made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in the accounting estimates since the end of the most recent annual accounting period.

7. Unusual items

Vietnam National Textile and Garment Group does not have any unusual item which may affect its separate interim financial statements for the six-month period ended 30 June 2026.

8. Changes in the composition of the entity

Vietnam National Textile and Garment Group did not have any significant change in its composition for the six-month period ended 30 June 2026.

9. Cash

	30/6/2026	1/1/2026
	VND	VND
Cash on hand	6,586,686,536	10,786,326,634
Demand deposits at banks		
▪ Joint Stock Commercial Bank for Investment and Development of Vietnam	40,479,381,127	39,956,277,527
▪ Joint Stock Commercial Bank for Foreign Trade of Vietnam	13,887,528,300	14,972,050,211
▪ Vietnam Joint Stock Commercial Bank for Industry and Trade	16,834,414,327	9,456,539,016
▪ Other banks	1,291,892,524	686,492,094
Cash in transit	39,426,850	41,210,540
	79,119,329,664	75,898,896,022

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

10. Financial investments

(a) Held-to-maturity investments

	30/6/2026		1/1/2026	
	Cost/Amortised cost VND	Fair value/Recoverable amount VND	Cost/Amortised cost VND (Reclassified)	Fair value/Recoverable amount VND (Reclassified)
Held-to-maturity investments – short-term				
▪ Term deposits (i)	1,215,005,350,420	1,215,005,350,420	1,400,005,350,420	1,400,005,350,420
▪ Interest receivable from term deposits (i)	22,931,860,962	22,931,860,962	19,872,898,755	19,872,898,755
▪ Loans receivable (iii)	55,538,924,248	55,538,924,248	52,745,265,687	52,745,265,687
	1,293,476,135,630		1,472,623,514,862	
Held-to-maturity investments – long-term				
▪ Term deposits (ii)	150,000,000,000	150,000,000,000	-	-
▪ Interest receivable from term deposits (ii)	32,876,714	32,876,714	-	-
▪ Loans receivable (iii)	979,749,932,480	979,749,932,480	1,011,445,310,836	1,011,445,310,836
▪ Convertible bonds (iv)	45,360,000,000		45,360,000,000	
	1,175,142,809,194		1,056,805,310,836	

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

- (i) These represent bank deposits with original maturities of more than three months and remaining maturities of less than 12 months, earning interest at rates ranging from 4.9% to 8.0% per annum (1/1/2026: from 3.9% to 7.5% per annum).

The recoverable amount of short-term term deposits comprises the original principal amount deposited and accrued interest up to 30 June 2026 and 1 January 2026. The amortised cost of these deposits approximates their recoverable amount due to the short-term nature of these investments. The Board of General Directors of Vietnam National Textile and Garment Group assesses that these deposits are placed with reputable banks in Vietnam and, accordingly, are not impaired as at 30 June 2026 and 1 January 2026.

Details of significant short-term term deposits are as follows:

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Joint Stock Commercial Bank for Investment and Development of Vietnam	570,653,773,022	558,899,964,245
Sai Gon Joint Stock Commercial Bank	325,731,945,205	343,864,021,920
Vietnam Joint Stock Commercial Bank for Industry and Trade	149,031,890,413	206,744,276,709
Military Commercial Joint Stock Bank	166,126,794,528	160,255,452,056
	1,211,544,403,168	1,269,763,714,930

Held-to-maturity investments – short-term as at 30 June 2026 included VND190,000 million (1/1/2026: VND110,000 million) pledged with banks as security for the borrowings of Vietnam National Textile and Garment Group (Note 26(b)), and VND40,000 million (1/1/2026: VND20,000 million) pledged with banks as security for the payment guarantee obligations to suppliers.

- (ii) These represented deposits placed with the Joint Stock Commercial Bank for Investment and Development of Vietnam with maturities exceeding 12 months and earning interest at 8.0% per annum (1/1/2026: nil).

The recoverable amount of the long-term deposits comprises the cost of the original deposits and accrued interest up to 30 June 2026 and 1 January 2026. The amortised cost of these deposits approximates their recoverable amount. The Board of General Directors of Vietnam National Textile and Garment Group assesses that these deposits are placed with a reputable bank in Vietnam and, accordingly, no impairment existed as at 30 June 2026 and 1 January 2026.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(iii) Short-term loans receivable from subsidiaries:

	30/6/2026 VND	1/1/2026 VND
Phong Phu Corporation (iii.1)	19,577,431,127	18,709,723,616
Hanoi Textile Garment Joint Stock Corporation (iii.1)	7,998,403,178	7,643,899,239
Hoa Tho Textile Garment Joint Stock Corporation (iii.1)	7,875,435,956	7,526,382,319
Nam Dinh Textile Garment Joint Stock Corporation – Loan 1 (iii.1)	4,953,784,119	4,734,223,091
Hue Textile Garment Joint Stock Company (iii.1)	2,992,307,290	2,859,682,765
Eight March Textile Company Limited (iii.1)	2,797,427,618	2,673,440,308
Dong Xuan Knitting One Member LLC – Loan 1 (iii.1)	2,216,186,854	2,117,961,525
Dong Xuan Knitting One Member LLC – Loan 2 (iii.1)	7,127,948,106	6,479,952,824
	55,538,924,248	52,745,265,687

Long-term loan receivables from subsidiaries:

	Year of maturity	30/6/2026 VND	1/1/2026 VND
Phong Phu Corporation (iii.1)	2035	149,580,943,794	160,160,958,306
Hanoi Textile Garment Joint Stock Corporation (iii.1)	2035	205,301,955,073	210,123,618,875
Hoa Tho Textile Garment Joint Stock Corporation (iii.1)	2035	202,145,647,588	206,893,183,109
Nam Dinh Textile Garment Joint Stock Corporation – Loan 1 (iii.1)	2035	127,153,071,969	130,139,353,259
Hue Textile Garment Joint Stock Company (iii.1)	2035	76,806,149,800	78,609,997,276
Eight March Textile Company Limited (iii.1)	2035	71,803,998,916	73,490,367,441
Dong Xuan Knitting One Member LLC – Loan 1 (iii.1)	2035	56,884,790,284	58,220,770,411
Dong Xuan Knitting One Member LLC – Loan 2 (iii.2)	2029	25,073,986,448	28,807,673,551
Nam Dinh Textile Garment Joint Stock Corporation – Loan 2 (iii.3)	2027	64,999,388,608	64,999,388,608
		979,749,932,480	1,011,445,310,836

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

The terms and conditions of outstanding loan receivables are as follows:

- (iii.1) These represent loans provided by Vietnam National Textile and Garment Group to its subsidiaries from funds borrowed from the Asian Development Bank (“ADB”) (Note 26(b)). These loans bear interest at the rate payable by Vietnam National Textile and Garment Group to the Asian Development Bank plus the fee payable to the Ministry of Finance and an additional 0.5% management fee charged by the Group.
- (iii.2) This loan receivable is unsecured and did not earn interest during 2022. From 2023, the interest rate applicable to this loan receivable has been determined based on the principle that it shall not exceed the medium-term lending rate and shall be higher than the 13-month VND deposit rate with interest payable at maturity announced by Joint Stock Commercial Bank for Foreign Trade of Vietnam for institutional customers, and is adjusted every six months.
- (iii.3) This loan receivable is unsecured and earns interest at a rate of 5.5% per annum.
- (iv) These represent convertible bonds issued in VND by Nha Be Garment Corporation – an associate of the Group, with a term of 2 years, convertible into shares in 2027 and bearing annual interest at 5% per annum.

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(b) Long-term investments

	30/6/2026						1/1/2026					
	% of equity owned (%)	% of voting rights (%)	Cost VND	Allowance for diminution in value VND	Fair value VND		% of equity owned (%)	% of voting rights (%)	Cost VND	Allowance for diminution in value VND	Fair value VND	
Equity investments in:												
▪ Subsidiaries												
• Phong Phu Corporation	50.10%	50.10%	532,242,925,014	-	(*)		50.10%	50.10%	532,242,925,014	-	(*)	
• Vinatex Textile and Garment Northern Corporation LLC	100.00%	100.00%	500,000,000,000	(173,333,956,499)	(*)		100.00%	100.00%	500,000,000,000	(235,357,749,145)	(*)	
• Vinatex Textile and Garment Southern Corporation LLC	100.00%	100.00%	191,301,358,205	-	(*)		100.00%	100.00%	191,301,358,205	-	(*)	
• Hoa Tho Textile Garment Joint Stock Corporation	61.87%	61.87%	189,153,465,950	-	(*)		61.87%	61.87%	189,153,465,950	-	(*)	
• Hue Textile Garment Joint Stock Company	60.86%	60.86%	172,033,729,000	-	(*)		60.86%	60.86%	172,033,729,000	-	(*)	
• Dong Phuong Knitting Company Limited	100.00%	100.00%	163,627,554,636	(163,627,554,636)	(*)		100.00%	100.00%	163,627,554,636	(163,627,554,636)	(*)	
• Phu Bai Spinning Mill Joint Stock Company	60.73%	60.73%	122,656,621,350	-	(*)		60.73%	60.73%	122,656,621,350	-	(*)	
• Dong Xuan Knitting One Member LLC	100.00%	100.00%	115,191,925,340	(30,556,547,817)	(*)		100.00%	100.00%	115,191,925,340	(39,281,028,352)	(*)	
• Pho Noi Textile and Garment Infrastructure Development JSC	51.00%	51.00%	109,523,449,251	-	(*)		51.00%	51.00%	38,633,449,251	-	(*)	
• Textile-Garment Import-Export and Production Joint Stock Corporation	68.34%	68.34%	26,032,500,000	(26,032,500,000)	(*)		68.34%	68.34%	26,032,500,000	(26,032,500,000)	(*)	
• Nam Dinh Textile Garment Joint Stock Corporation	53.67%	53.67%	81,555,023,813	(46,700,965,186)	(*)		53.67%	53.67%	81,555,023,813	(53,529,615,563)	(*)	
• Vinatex Phu Hung JSC	52.00%	52.00%	33,800,000,000	-	(*)		52.00%	52.00%	33,800,000,000	-	(*)	
• Vietnam Textile Garment Materials Trading and Manufacturing LLC	61.63%	61.63%	24,852,076,451	(17,590,085,893)	(*)		61.63%	61.63%	24,852,076,451	(17,428,039,772)	(*)	
			2,261,970,629,010	(457,841,610,031)					2,191,080,629,010	(535,256,487,468)		
▪ Associates												
• Viet Tien Garment Corporation	30.40%	30.40%	288,033,867,683	-	(*)		30.40%	30.40%	288,033,867,683	-	(*)	
• Viet Thang Corporation – JSC	46.93%	46.93%	196,304,445,135	-	(*)		46.93%	46.93%	196,304,445,135	-	(*)	
• Garment 10 Corporation – JSC	32.21%	32.21%	97,190,682,268	-	(*)		32.21%	32.21%	97,190,682,268	-	(*)	
• Nha Be Garment Corporation – JSC	25.20%	25.20%	64,157,524,344	-	(*)		25.20%	25.20%	64,157,524,344	-	(*)	
• Duc Giang Garment Corporation – JSC	35.22%	35.22%	48,705,037,797	-	(*)		35.22%	35.22%	48,705,037,797	-	(*)	
• Hung Yen Garment Corporation – JSC	35.01%	35.01%	47,350,233,012	-	(*)		35.01%	35.01%	47,350,233,012	-	(*)	
• Investments in other associates			301,099,065,540	(24,314,304,634)	(*)				301,099,065,540	(25,898,380,663)	(*)	
			1,042,840,855,779	(24,314,304,634)					1,042,840,855,779	(25,898,380,663)		
▪ Other entities												
• TCE VINA DENIM Joint Stock Company	1.83%	1.83%	19,450,204,510	-	(*)		1.83%	1.83%	19,450,204,510	-	(*)	
• Other investments			20,339,294,390	(3,465,842,468)	(*)				20,339,294,390	-	(*)	
			39,789,498,900	(3,465,842,468)					39,789,498,900	-		
			3,344,600,983,689	(485,621,757,133)					3,273,710,983,689	(561,154,868,131)		

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

As at 30 June 2026 and 1 January 2026, Vietnam National Textile and Garment Group had 13 tier 1 subsidiaries and 17 tier 1 associates. The subsidiaries and associates are all incorporated in Vietnam.

- (*) Vietnam National Textile and Garment Group has not determined fair values of these financial instruments for disclosure in the separate interim financial statements because information about their market prices is not available or their market prices are available but the trading volume is insufficient to provide a reliable indication of fair value and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises. The fair values of these financial instruments may differ from their carrying amounts.

11. Accounts receivable from customers

(a) Accounts receivable from customers – short-term

	30/6/2026 VND	1/1/2026 VND
Accounts receivable from subsidiaries		
▪ Nam Dinh Textile Garment Joint Stock Corporation	186,846,708,308	138,509,283,107
▪ Eight March Textile Company Limited	81,544,596,811	168,690,485,840
▪ Hanoi Textile Garment Joint Stock Corporation	15,641,876,908	4,310,454,226
▪ Dong Phuong Knitting Company Limited	28,401,467,531	27,734,152,687
▪ Vinatex Phu Hung JSC	6,334,489,143	6,189,731,542
▪ Dong Xuan Knitting One Member LLC	2,663,481,617	5,470,459,165
▪ Hoa Tho Textile Garment Joint Stock Corporation	2,238,994,040	2,646,083,866
▪ Pho Noi Textile and Garment Infrastructure Development JSC	1,514,504,200	1,821,834,380
▪ Phong Phu Corporation	37,800,000	53,488,507
Accounts receivable from associates		
▪ Associates	874,892,344	298,231,470
Accounts receivable from the parent company's associate		
▪ Vietnam Airlines JSC	14,814,228,094	15,446,655,447
Accounts receivable from other customers		
▪ Phu Hoang Spinning JSC	73,408,878,366	72,852,550,825
▪ Truong Phu Spinning JSC	35,804,313,503	73,831,962,107
▪ Kam Hing Piece Work Ltd.	31,840,040,065	-
▪ GDI Textile Co., Ltd	17,542,384,113	12,531,760,602
▪ Xiamen Port Commerce Information Co., Ltd	7,461,007,259	11,480,870,571
▪ Hi Knit Company Limited	6,268,919,353	-
▪ Ningbo Lefeng Supply Chain Co., Ltd.	4,870,956,607	-
▪ Other customers	23,875,852,151	69,487,736,054
	541,985,390,413	611,355,740,396

The amounts due from the subsidiaries and associates of the Group, the associate of the parent company were unsecured, interest free and had payment term of 30 to 180 days from invoice date.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Accounts receivable from customers – long-term

	30/6/2026	1/1/2026
	VND	VND
Accounts receivable from subsidiary		
▪ Dong Phuong Knitting Company Limited	41,132,807,732	44,968,533,789

The long-term amounts due from the subsidiaries were unsecured, interest free and are repaid according to the repayment schedule agreed between the two parties.

12. Prepayments to suppliers – short-term

	30/6/2026	1/1/2026
	VND	VND
Prepayments to subsidiaries		
▪ Hanoi Textile Garment Joint Stock Corporation	25,689,600,000	-
Prepayments to associates		
▪ Duc Giang Garment Corporation – JSC	9,987,425,043	-
▪ Nam Dinh Garment Joint Stock Company	2,849,864,000	2,849,864,000
▪ Binh Minh Garment Joint Stock Company	25,448,968	23,553,309
Prepayments to other parties		
▪ Viet Bac Real Estates Joint Stock Company	4,620,992,880	-
▪ Olam Global Agri Pte Ltd	1,064,118,257	688,377,256
▪ Cofco International Singapore Pte. Ltd.	1,063,874,733	16,393,306
▪ Allenberg Cotton Co – a branch of Louis Dreyfus Company Cotton LLC	998,863,952	592,187,026
▪ Paul Reinhart AG	869,087,831	222,299,123
▪ Toyo Cotton Co.	793,938,742	1,557,990,705
▪ Xinfengming Jiangsu Xintuo New Material Co., Ltd.	763,760,998	704,227,186
▪ Cargill Cotton – a branch of Cargill, Inc.	174,231,350	873,939,300
▪ Other suppliers	9,042,412,398	11,778,500,635
	57,943,619,152	19,307,331,846

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

13. Other receivables

(a) Other short-term receivables

	30/6/2026	1/1/2026
	VND	VND
		(Reclassified)
Dividends receivable	65,536,241,975	118,284,838,361
Loan interest income	24,780,088,367	22,507,923,916
Interest receivable on convertible bonds	1,134,000,000	-
Receivable from transfer of assets to Dong Phuong Knitting Company Limited	7,501,375,304	7,501,375,304
Advances to employees	4,758,388,473	2,229,760,107
Office rental deposits	4,620,992,879	4,620,992,879
Interest and management fees receivable on ADB loans	4,293,761,059	4,738,041,161
Other short-term receivables	1,184,174,440	1,195,304,617
	113,809,022,497	161,078,236,345

Other short-term receivables from related parties are as follows:

	30/6/2026	1/1/2026
	VND	VND
Subsidiaries		
▪ Dong Phuong Knitting Company Limited	19,192,456,165	19,192,456,165
▪ Hanoi Textile Garment Joint Stock Corporation	16,800,134,867	16,892,442,663
▪ Vinatex Textile and Garment Southern Corporation LLC	8,792,224,114	17,855,000,000
▪ Dong Xuan Knitting One Member LLC	7,607,928,250	6,830,504,266
▪ Nam Dinh Textile Garment Joint Stock Corporation	2,378,588,427	966,594,712
▪ Hoa Tho Textile Garment Joint Stock Corporation	963,084,868	56,739,485,721
▪ Phong Phu Corporation	775,702,751	879,233,773
▪ Hue Textile Garment Joint Stock Company	357,940,405	18,745,644,944
▪ Other subsidiaries	3,600,036,923	3,514,024,020
Associates		
▪ Viet Tien Garment Corporation	26,811,840,000	-
▪ Garment 10 Corporation – JSC	15,341,097,000	-
▪ Nha Be Garment Corporation – JSC	1,134,000,000	-
▪ Viet Thang Corporation – JSC	-	4,927,500,000
▪ Hung Yen Garment Corporation – JSC	-	6,830,562,000
	103,755,033,770	153,373,448,264

Other short-term receivables from related companies were unsecured, interest free and have the term of payment on demand.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Other long-term receivables

	30/6/2026	1/1/2026
	VND	VND
Other long-term receivables from subsidiaries		
Receivable from Eight March Textile Co., Ltd. (i)	170,496,650,079	170,496,650,079
Long-term receivable from Hanoi Textile and Garment Joint Stock Corporation (ii)	136,932,000,000	136,932,000,000
Factory rental receivable from Dong Phuong Knitting Co., Ltd	13,510,094,763	13,510,094,763
Receivable from the transfer of assets to Dong Xuan Knitting One Member LLC	12,944,698,215	13,278,062,013
Other long-term receivables		
Deposit for securing of investment of Quang Nam Fiber – Weaving – Dyeing – Garment Complex Factory Project (iii)	5,715,000,000	5,715,000,000
Deposits for factory and office rental for Coats Project	2,137,350,000	2,137,350,000
Others	3,286,359	3,286,359
	341,739,079,416	342,072,443,214

- (i) This represented the amount for change of land use purposes handed over by the Ministry of Finance to Vietnam National Textile and Garment Group in 2015 for the purpose of implementing investment projects in Eight-March Textile One Member LLC. This amount will be recognised as an increase in equity investment by Vietnam National Textile and Garment Group in Eight-March Textile One Member LLC when the capital increase procedures are completed. At the date of these separate interim financial statements, the capital increase procedures have not been completed.
- (ii) This represented the amount for change of land use purposes handed over by the Ministry of Finance to Vietnam National Textile and Garment Group in 2015 for the purpose of implementing investment projects in Hanoi Textile and Garment Joint Stock Corporation. This amount will be recognised as an increase in equity investment by Vietnam National Textile and Garment Group in Hanoi Textile and Garment Joint Stock Corporation when the capital increase procedures are completed. At the date of these separate interim financial statements, the capital increase procedures have not been completed.
- (iii) This represented the amount deposited by Vietnam National Textile and Garment Group in the account of the Department of Planning and Investment of Quang Nam Province (currently the Department of Finance of Da Nang City) for the purpose of securing the implementation of the Quang Nam Yarn-Weaving-Dyeing-Garment Factory Project.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

14. Inventories

	30/6/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	46,283,598,992	-	156,665,873,483	-
Raw materials	67,860,185,840	(1,215,216,757)	68,348,197,452	(1,215,216,757)
Tools and supplies	6,039,687,599	-	6,391,579,308	-
Work in progress	24,574,041,987	-	23,268,098,843	-
Textile and garment products	16,928,864,070	(3,130,113,921)	70,497,423,496	(6,469,042,954)
Real estate products	173,330,273,189	-	173,330,273,189	-
Merchandise inventories	1,522,034,884	(122,466,570)	3,350,170,151	(327,058,024)
	336,538,686,561	(4,467,797,248)	501,851,615,922	(8,011,317,735)

Included in inventories at 30 June 2026 was VND1,215 million of raw materials, VND3,130 million of products and VND1,229 million of merchandise inventories (1/1/2026: VND1,215 million of raw materials, VND8,417 million of products and VND3,022 million of merchandise inventories) carried at net realisable value.

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

15. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	502,417,214,506	1,120,321,623,425	44,346,340,913	56,489,912,307	1,723,575,091,151
Additions	-	295,000,000	415,000,000	111,296,296	821,296,296
Transfer from construction in progress (Note 18)	-	63,722,890,030	-	-	63,722,890,030
Assets transferred from a subsidiary	-	757,100,000	-	-	757,100,000
Assets transferred to subsidiary	-	-	(2,108,025,825)	-	(2,108,025,825)
Closing balance	502,417,214,506	1,185,096,613,455	42,653,315,088	56,601,208,603	1,786,768,351,652
Accumulated depreciation					
Opening balance	298,687,559,017	783,253,548,409	32,944,821,657	47,777,212,360	1,162,663,141,443
Charge for the period	7,516,033,864	39,422,448,869	1,549,677,865	1,784,922,370	50,273,082,968
Assets transferred from a subsidiary	-	283,912,500	-	-	283,912,500
Assets transferred to subsidiary	-	-	(1,947,293,355)	-	(1,947,293,355)
Closing balance	306,203,592,881	822,959,909,778	32,547,206,167	49,562,134,730	1,211,272,843,556
Net book value					
Opening balance	203,729,655,489	337,068,075,016	11,401,519,256	8,712,699,947	560,911,949,708
Closing balance	196,213,621,625	362,136,703,677	10,106,108,921	7,039,073,873	575,495,508,096

Included in tangible fixed assets as at 30 June 2026 were assets costing VND268,463 million (1/1/2026: VND194,697 million) which were fully depreciated, but are still in active use.

At 30 June 2026, tangible fixed assets with a carrying value of VND28,197 million (1/1/2026: VND36,573 million) were pledged with banks as security for loans granted to Vietnam National Textile and Garment Group (Note 26(b)).

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

16. Intangible fixed assets

	Software VND
Cost	
Opening and closing balance	3,128,103,118
Accumulated amortisation	
Opening balance	2,851,469,850
Charge for the period	34,026,744
Closing balance	2,885,496,594
Net book value	
Opening balance	276,633,268
Closing balance	242,606,524

Included in intangible fixed assets as at 30 June 2026 were assets costing VND2,504 million which were fully amortised, but are still in use (1/1/2026: VND2,504 million).

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Major intangible fixed assets in use:

	Cost VND	30/6/2026 Accumulated amortisation VND	Net book value VND	Cost VND	1/1/2026 Accumulated amortisation VND	Net book value VND
Multi-core automatic marker making software	395,183,669	296,387,730	98,795,939	395,183,669	276,628,548	118,555,121
The Group's website	56,478,817	15,766,694	40,712,123	56,478,817	10,118,810	46,360,007
Production management software system	114,929,088	86,196,780	28,732,308	114,929,088	80,450,328	34,478,760
Closing balance	566,591,574	398,351,204	168,240,370	566,591,574	367,197,686	199,393,888

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

17. Investment property

Investment property held to earn rental

	Land use rights VND	Buildings VND	Total VND
Cost			
Opening and closing balance	39,270,144,951	181,659,141,036	220,929,285,987
Accumulated depreciation			
Opening balance	460,197,011	3,171,107,380	3,631,304,391
Charge for the period	613,596,012	4,228,143,174	4,841,739,186
Closing balance	1,073,793,023	7,399,250,554	8,473,043,577
Net book value			
Opening balance	38,809,947,940	178,488,033,656	217,297,981,596
Closing balance	38,196,351,928	174,259,890,482	212,456,242,410

As at 30 June 2026, the Group's investment properties held to earn rental primarily comprise basement areas and office for lease at 14 Vo Van Kiet Street, Sai Gon Ward, Ho Chi Minh City.

As at 30 June 2026, the Group had not obtained the necessary information to determine the fair value of its investment properties.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

18. Construction in progress

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	87,688,678,095	334,598,697,430
Additions	2,684,346,102	394,183,894
Transfer to tangible fixed assets (Note 15)	(63,722,890,030)	(17,869,881,992)
Transfer to intangible fixed assets	-	(56,783,559)
Transfer to long-term deferred expenses (Note 19)	(492,429,593)	-
Closing balance	26,157,704,574	317,066,215,773

Major constructions in progress were as follows:

	30/6/2026	1/1/2026
	VND	VND
Nam Dinh Fiber Factory	18,973,452,363	18,973,452,363
Quang Nam Fiber-Textile-Dyeing-Garment Complex Factory	5,813,893,461	5,813,893,461
Installation of the lighting system for the Vinatex Building	1,370,358,750	-
Uninstalled machinery and equipment – Phu Cuong Fiber Factory	-	27,167,083,341
Uninstalled machinery and equipment – Vinatex - Coats Project	-	20,767,632,841
Machinery and Equipment Procurement Project for Vinatex Phu Hung	-	14,966,616,089
	26,157,704,574	87,688,678,095

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

19. Long-term deferred expenses

	Prepaid land costs VND	Tools and instruments VND	Repair and renovation costs VND	Others VND	Total VND
Opening balance	31,968,723,829	7,399,997,221	17,777,568,656	1,771,418,455	58,917,708,161
Additions	-	1,353,885,279	-	691,201,920	2,045,087,199
Transfer from construction in progress (Note 18)	-	492,429,593	-	-	492,429,593
Amortisation for the period	(504,356,940)	(2,500,810,276)	(4,249,941,551)	(550,720,931)	(7,805,829,698)
Reclassification to short-term deferred expenses	-	-	-	(503,297,842)	(503,297,842)
Closing balance	31,464,366,889	6,745,501,817	13,527,627,105	1,408,601,602	53,146,097,413



Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

20. Accounts payable to suppliers

	Cost and amount within payment capacity	
	30/6/2026	1/1/2026
	VND	VND
Accounts payable to subsidiaries		
▪ Dong Xuan Knitting One Member LLC	1,277,222,153	1,287,930,132
▪ Nam Dinh Textile Garment Joint Stock Corporation	333,560,325	282,310,576
▪ Eight March Textile Company Limited	259,644,000	-
▪ Hanosimex Fashion JSC	112,650,200	139,842,720
▪ Hoa Tho Textile Garment Joint Stock Corporation	28,002,754	91,677,125
▪ Phong Phu Home Textile JSC	23,219,430	17,039,619
▪ Hue Textile Garment Joint Stock Company	16,484,580	27,822,620
Accounts payable to associates		
▪ Garment 10 Corporation – JSC	5,592,455,602	5,801,954,989
▪ Lien Phuong Textile and Garment JSC	2,546,075,599	2,546,075,599
▪ Nha Be Garment Corporation – JSC	116,338,703	288,299,315
▪ Nam Dinh Garment JSC	70,311,320	46,584,012
▪ Branch of Viet Tien Garment Corporation	64,571,912	631,120,819
▪ Coats Phong Phu Co., Ltd	1,755,000	-
▪ Duc Giang Garment Corporation – JSC	-	27,353,000,817
Accounts payable to other suppliers		
▪ Tien Tien Garment Joint Stock Company	7,983,689,475	9,494,411,818
▪ Tai Nguyen Construction, Production and Trading Co., Ltd	7,510,982,998	7,510,982,998
▪ Tien Hung Garment Joint Stock Company	5,837,951,869	994,440,610
▪ Greenyellow Smart Solutions Vietnam Co., Ltd	3,511,731,176	3,653,167,817
▪ Hangzhou Benma Chemfibre and Spinning Co., Ltd.	3,188,798,660	-
▪ Terra Nova Commodities LLC	3,179,429,239	-
▪ Importeer International Limited	1,145,890,420	537,137,800
▪ GTSC Vietnam Technology Services and Commercial Joint Stock Company	633,439,000	649,469,000
▪ Viet Long Packaging Company Limited	548,583,159	95,424,739
▪ Bunge Netherlands Agri B.V. (formerly VITERRA B.V)	75,966,077	16,122,822,553
▪ Other suppliers	11,998,543,871	63,370,546,448
	56,057,297,522	140,942,062,126

The amounts due to the subsidiaries and associates were unsecured, interest free and are due in 30 to 60 days from invoice date.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

21. Advances from customers

	30/6/2026 VND	1/1/2026 VND
Advances from customers being subsidiaries		
▪ Hue Textile Garment Joint Stock Company	-	64,800,000
▪ Vinatex Textile and Garment Southern Corporation LLC	-	32,400,000
Advances from customers being associates		
▪ Huu Nghi Garment Joint Stock Company	-	54,000,000
Other advances from customers		
▪ Joint Stock Commercial Bank for Foreign Trade of Vietnam	20,074,679,338	-
▪ Vinatex International Knitted Fabric JSC	408,443,673	508,369,802
▪ Hung Thinh Garment and Textile Co., Ltd	90,014,400	-
▪ Zhejiang Tongli Fangyuan Technology Co., Ltd	1,644,426	584,452,800
▪ Other customers	121,527,140	141,210,517
	20,696,308,977	1,385,233,119

22. Dividends payable

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Dividends for 2024	28,822,100	150,000,000,000
Dividends for prior years	491,952,225	491,952,225
	520,774,325	150,491,952,225

The dividends for 2024 and prior years amounting to VND520,774,325 remained outstanding as at 30 June 2026 due to the absence of payment information from the dividend recipients.

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

23. Taxes and others receivable from and payable to the State

(a) Taxes and others receivable from the State

	1/1/2026 VND	Paid VND	Refunded/offset VND	30/6/2026 VND
Corporate income tax	660,960,646	-	-	660,960,646
<i>Head Office</i>	<i>660,960,646</i>	-	-	<i>660,960,646</i>
Land rental and land tax	1,333,413,383	-	(1,313,127,383)	20,286,000
<i>Head Office</i>	<i>1,034,858,218</i>	-	<i>(1,014,572,218)</i>	<i>20,286,000</i>
<i>Vinatex Production and Business Development Center</i>	<i>298,555,165</i>	-	<i>(298,555,165)</i>	-
	1,994,374,029	-	(1,313,127,383)	681,246,646

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Taxes and others payable to the State

	1/1/2026 VND	Incurred VND	Paid/refunded VND	Offset against input VAT VND	30/6/2026 VND
Value added tax on domestic sales	6,861,477,404	17,762,125,678	(6,997,475,499)	(17,626,127,583)	-
<i>Head Office</i>	<i>6,861,477,404</i>	<i>5,987,059,587</i>	<i>(6,992,636,876)</i>	<i>(5,855,900,115)</i>	<i>-</i>
<i>Phu Cuong Fiber Factory</i>	<i>-</i>	<i>5,982,295,157</i>	<i>-</i>	<i>(5,982,295,157)</i>	<i>-</i>
<i>Nam Dinh Fiber Factory</i>	<i>-</i>	<i>1,542,605,855</i>	<i>-</i>	<i>(1,542,605,855)</i>	<i>-</i>
<i>Vinatex Production and Business Development Center</i>	<i>-</i>	<i>4,250,165,079</i>	<i>(4,838,623)</i>	<i>(4,245,326,456)</i>	<i>-</i>
Value added tax – imported goods	-	4,430,158,851	(4,430,158,851)	-	-
<i>Head Office</i>	<i>-</i>	<i>611,568,702</i>	<i>(611,568,702)</i>	<i>-</i>	<i>-</i>
<i>Phu Cuong Fiber Factory</i>	<i>-</i>	<i>3,635,414,367</i>	<i>(3,635,414,367)</i>	<i>-</i>	<i>-</i>
<i>Nam Dinh Fiber Factory</i>	<i>-</i>	<i>182,477,945</i>	<i>(182,477,945)</i>	<i>-</i>	<i>-</i>
<i>Vinatex Production and Business Development Center</i>	<i>-</i>	<i>697,837</i>	<i>(697,837)</i>	<i>-</i>	<i>-</i>
Import tax	-	12,294,286	(12,294,286)	-	-
<i>Head Office</i>	<i>-</i>	<i>9,076,503</i>	<i>(9,076,503)</i>	<i>-</i>	<i>-</i>
<i>Phu Cuong Fiber Factory</i>	<i>-</i>	<i>2,080,617</i>	<i>(2,080,617)</i>	<i>-</i>	<i>-</i>
<i>Vinatex Production and Business Development Center</i>	<i>-</i>	<i>1,137,166</i>	<i>(1,137,166)</i>	<i>-</i>	<i>-</i>
Other taxes	283,126,277	4,765,793,064	(3,773,262,672)	-	1,275,656,669
+ Personal income tax	283,126,277	4,765,793,064	(3,773,262,672)	-	1,275,656,669
<i>Head Office</i>	<i>181,588,676</i>	<i>4,563,267,733</i>	<i>(3,513,661,306)</i>	<i>-</i>	<i>1,231,195,103</i>
<i>Nam Dinh Fiber Factory</i>	<i>11,269,872</i>	<i>79,279,158</i>	<i>(63,806,875)</i>	<i>-</i>	<i>26,742,155</i>
<i>Phu Cuong Fiber Factory</i>	<i>9,217,266</i>	<i>54,719,845</i>	<i>(61,382,725)</i>	<i>-</i>	<i>2,554,386</i>
<i>Vinatex Production and Business Development Center</i>	<i>81,050,463</i>	<i>68,526,328</i>	<i>(134,411,766)</i>	<i>-</i>	<i>15,165,025</i>

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	1/1/2026 VND	Incurred VND	Paid/refunded VND	Offset against input VAT VND	30/6/2026 VND
Other obligations	-	3,956,130,706	(2,958,041,827)	-	998,088,879
+ Land rental and land tax	-	3,953,731,178	(2,955,642,299)	-	998,088,879
<i>Head Office</i>	-	<i>1,906,556,151</i>	<i>(1,906,556,151)</i>	-	-
<i>Vinatex Production and Business Development Center</i>	-	<i>2,047,175,027</i>	<i>(1,049,086,148)</i>	-	<i>998,088,879</i>
+ Others	-	2,399,528	(2,399,528)	-	-
<i>Head Office</i>	-	<i>783,675</i>	<i>(783,675)</i>	-	-
<i>Phu Cuong Fiber Factory</i>	-	<i>1,115,853</i>	<i>(1,115,853)</i>	-	-
<i>Vinatex Production and Business Development Center</i>	-	<i>500,000</i>	<i>(500,000)</i>	-	-
	7,144,603,681	30,926,502,585	(18,171,233,135)	(17,626,127,583)	2,273,745,548

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

24. Accrued expenses

(a) Accrued expenses – short-term

	30/6/2026 VND	1/1/2026 VND
Interest expense	507,339,363	403,327,757
Others	2,444,047,034	2,504,385,043
	2,951,386,397	2,907,712,800
Portion of long-term accrued expenses due within 12 months	464,849,280	464,849,280
	3,416,235,677	3,372,562,080

(b) Accrued expenses – long-term

	30/6/2026 VND	1/1/2026 VND
Land rentals (*)	8,832,136,320	9,296,985,600
Long-term accrued expenses due within 12 months	(464,849,280)	(464,849,280)
	8,367,287,040	8,832,136,320

(*) This represented the amount of land rental for the land lot at No. 10 Nguyen Hue Street, Sai Gon Ward, Ho Chi Minh City with respect to the area used by Tai Nguyen Construction, Production and Trading Co., Ltd during the term of the lease contract until 2046.

25. Other payables – short-term

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Loan interest	4,216,843,492	4,675,037,323
Charity fund	2,845,248,287	2,845,248,287
Others	5,164,034,524	6,331,726,112
	12,226,126,303	13,852,011,722

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

26. Borrowings

(a) Short-term borrowings

	1/1/2026 Carrying amount and amount within repayment capacity VND	Increase VND	Decrease VND	Movements during the period Foreign exchange differences arising from payments VND	Unrealised foreign exchange differences VND	30/6/2026 Carrying amount and amount within repayment capacity VND
Short-term borrowings (*)	648,873,125,881	646,225,612,730	(802,426,749,967)	(841,708,847)	(19,656,606)	491,810,623,191
Current portion of long-term borrowings (Note 26(b))	56,489,208,987	30,197,637,378	(27,444,316,023)	41,727,700	(204,528,404)	59,079,729,638
	705,362,334,868	676,423,250,108	(829,871,065,990)	(799,981,147)	(224,185,010)	550,890,352,829

(*) Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2026 VND	1/1/2026 VND
Joint Stock Commercial Bank for Investment and Development of Vietnam – Hanoi Branch	VND	6.3% - 7.2%	371,110,573,914	274,944,616,067
Joint Stock Commercial Bank for Investment and Development of Vietnam – Hanoi Branch	USD	3.7% - 6.5%	107,377,158,161	165,941,883,798
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hoang Mai Branch	VND	6.2% - 7.4%	13,322,891,116	191,486,780,141
Joint Stock Commercial Bank for Investment and Development of Vietnam – My Dinh Branch	VND		-	16,499,845,875
			491,810,623,191	648,873,125,881

Short-term borrowings have maturities of not more than six months, are unsecured and granted without collateral, and are obtained to finance working capital requirements or to open letters of credit for the import of goods. During the year, these borrowings earned interest at rates specified in the respective loan agreements.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Long-term borrowings

Terms and conditions of outstanding long-term borrowings were as follows:

	Currency	Annual interest rate	Year of maturity	30/6/2026 VND	1/1/2026 VND
Asia Development Bank (i) Repayable within twelve months (Note 26(a))	USD	Floating	2039	1,029,730,556,623 (59,079,729,638)	1,060,848,352,896 (56,489,208,987)
Repayable after twelve months				970,650,826,985	1,004,359,143,909

(i) This borrowing was secured over:

- certain fixed assets of Vietnam National Textile and Garment Group with a net book value of VND28,197 million as at 30 June 2026 (1/1/2026: VND36,573 million) (Note 15);
- certain fixed assets of subsidiaries of the Group including Eight March Textile Co., Ltd., Dong Xuan Knitting One Member LLC, Hoa Tho Textile and Garment Joint Stock Corporation, Hue Textile and Garment JSC, Hanoi Textile and Garment Joint Stock Corporation, Nam Dinh Textile and Garment Joint Stock Corporation and Phong Phu Corporation; and
- held-to-maturity investments at Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch and Joint Stock Commercial Bank for Investment and Development of Vietnam - Hanoi Branch amounting to VND110,000 million and VND80,000 million, respectively (1/1/2026: held-to-maturity investments amounting to VND110,000 million at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hoan Kiem Branch) (Note 10(a)).

This borrowing was in USD, had a credit limit of USD105 million and bore floating interest rates with the adjustment interval of 6 months which is calculated by 6-month USD SOFR interest rate (from 1 June 2022) plus (+) a margin of 0.6% minus (-) a credit of 0.1% plus (+) a maturity premium of 0.2%.

This loan is repayable from 1 June 2020 to 1 December 2039 in 40 biannual instalments, and repayable amount of each principal payment will be determined by multiplying the total principal amount of the loan withdrawn by the instalment share (%) as regulated in the loan agreement.

Vietnam National Textile and Garment Group has an obligation to implement all the terms of the loan agreement signed with Asia Development Bank and the loan sub-agreement signed with the Ministry of Finance.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

27. Bonus and welfare fund

This fund is established by appropriating from retained profits after tax according to a resolution by the General Meeting of Shareholders of Vietnam National Textile and Garment Group. This fund is used to pay bonus and welfare to employees in accordance with the bonus and welfare policies of Vietnam National Textile and Garment Group. Movements of bonus and welfare fund during the period were as follows:

	30/6/2026 VND	30/6/2025 VND
Opening balance	32,368,177,754	35,850,119,188
Appropriation (Note 28)	18,526,319,710	11,090,000,000
Utilisation	(10,286,361,700)	(4,137,859,585)
Closing balance	40,608,135,764	42,802,259,603

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

28. Changes in owners' equity

	Share capital VND	Capital surplus VND	Other capital VND (Reclassified)	Investment and development fund VND	Retained profits VND	Total VND
Balance at 1/1/2025	5,000,000,000,000	30,361,932,352	562,407,068,082	-	182,111,222,970	5,774,880,223,404
Net profit for the period	-	-	-	-	75,031,548,438	75,031,548,438
Appropriation to bonus and welfare fund (Note 27)	-	-	-	-	(11,090,000,000)	(11,090,000,000)
Depreciation and amortisation	-	-	(311,037,498)	-	-	(311,037,498)
Balance at 30/6/2025	5,000,000,000,000	30,361,932,352	562,096,030,584	-	246,052,771,408	5,838,510,734,344
Balance at 1/1/2026	5,000,000,000,000	30,361,932,352	561,784,993,086	21,021,222,970	218,526,319,710	5,831,694,468,118
Net profit for the period	-	-	-	-	209,626,939,467	209,626,939,467
Appropriation to bonus and welfare fund (Note 27)	-	-	-	-	(18,526,319,710)	(18,526,319,710)
Depreciation and amortisation	-	-	(311,037,498)	-	-	(311,037,498)
Balance at 30/6/2026	5,000,000,000,000	30,361,932,352	561,473,955,588	21,021,222,970	409,626,939,467	6,022,484,050,377

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

29. Share capital

Vietnam National Textile and Garment Group's authorised and issued share capital is:

	30/6/2026 and 1/1/2026	
	Number of shares	VND
Authorised share capital	500,000,000	5,000,000,000,000
Issued share capital		
Ordinary shares	500,000,000	5,000,000,000,000
Shares in circulation		
Ordinary shares	500,000,000	5,000,000,000,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of Vietnam National Textile and Garment Group. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to Vietnam National Textile and Garment Group's residual assets.

The Group's issued share capital is held by the following shareholders:

	Issued and in circulation		
	30/6/2026 and 1/1/2026		
	Number of shares	VND	%
State Capital Investment Corporation			
- Limited Liability Company	267,438,100	2,674,381,000,000	53.49%
ITOCHU Corporation	65,000,000	650,000,000,000	13.00%
Other shareholders	167,561,900	1,675,619,000,000	33.51%
	500,000,000	5,000,000,000,000	100%

30. Investment and development fund

Investment and development funds were appropriated from retained profits in accordance with a resolution by the General Meeting of Shareholders of Vietnam National Textile and Garment Group. These funds were established for the purpose of future business expansion.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

31. Other capital

Other capital comprised:

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Capital expenditure fund	543,092,845,095	543,092,845,095
Non-business expenditure fund invested in fixed assets	18,381,110,493	18,692,147,991
	561,473,955,588	561,784,993,086

(a) Capital expenditure fund

The capital expenditure fund represents the amount allocated from the State Treasury to Vietnam National Textile and Garment Group for financing the projects including:

	As at 30/6/2026 and 1/1/2026 VND
Spinning Factory Project	104,848,000,000
Phu Cuong Fiber Factory Project	85,600,000,000
New Fiber Factory Project with 20 thousand spindles	85,000,000,000
Nam Dinh Fiber Factory Project	80,900,000,000
Phu Hung Fiber Factory Project	69,164,195,144
Textile and Dyeing Investment and Development Project in Central Region	54,496,650,079
Knitted Fabric Factory Project	32,083,999,872
Fiber Enterprise and Textile Enterprise relocation and upgrading Project	31,000,000,000
	543,092,845,095

Vietnam National Textile and Garment Group is responsible for the management and use of such amount in accordance with the Law on State Treasury and other guiding documents on settlement of investment funds under the State Treasury.

Vietnam National Textile and Garment Group completed and finalised Phu Hung Fiber Factory Project, Nam Dinh Fiber Factory Project – Phase 1, Phu Cuong Fiber Factory Project – Phase 1, Spinning Factory Project and Knitted Fabric Factory Project, Fiber Enterprise and Textile Enterprise relocation and upgrading Project, new Fiber Factory Project with 20 thousand spindles and Textile and Dyeing Investment and Development Project in Central region. As at the date of these separate financial statements, Vietnam National Textile and Garment Group was working with relevant stakeholders to determine the time of conversion of such capital expenditure fund to the State-owned share capital in Vietnam National Textile and Garment Group and the value of such fund portion.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Non-business expenditure fund invested in fixed assets

Non-business expenditure fund invested in fixed assets represents the amount allocated from the State Treasury to Vietnam National Textile and Garment Group for investing in construction of Traditional exhibition house for Vietnam Textile and Garment Industry. Movements in non-business expenditure fund invested in fixed assets during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	18,692,147,991	19,314,222,987
Depreciation of fixed assets and amortisation of land use right of Traditional exhibition house for Vietnam Textile and Garment Industry	(311,037,498)	(311,037,498)
Closing balance	18,381,110,493	19,003,185,489

32. Dividends

At the meeting held on 20 May 2026, the General Meeting of Shareholders of Vietnam National Textile and Garment Group approved a plan to distribute a cash dividend of VND150,000 million (equivalent to a dividend rate of 3% of charter capital) from the profit after tax for 2025 (for the six-month period ended 30/6/2025: no dividend distribution was made).

Pursuant to Notification No. 410/TDDMVN-VPHDQT dated 4 August 2026 issued by Vietnam National Textile and Garment Group to the Vietnam Securities Depository and Clearing Corporation (“VSDC”), the record date for determining shareholders entitled to receive the dividend was 19 August 2026. In accordance with the prevailing regulations and as shareholders’ entitlement had been established as of that date, the Group recognised the dividend payable to shareholders on 19 August 2026.

33. Off statement of financial position items

(a) Lease

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2026	1/1/2026
	VND	VND
Within 1 year	6,693,704,456	20,430,426,460
Within 2 to 5 years	11,422,010,880	11,422,010,880
More than 5 years	44,260,292,160	45,688,043,520
	62,376,007,496	77,540,480,860

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Operating lease assets comprised:

	Quantity	Lease term	30/6/2026 VND	1/1/2026 VND
Land lease	1 contract	25 years	58,537,805,760	59,965,557,120
Office lease	1 contract	3 years	3,838,201,736	17,574,923,740
			<u>62,376,007,496</u>	<u>77,540,480,860</u>

(b) Foreign currencies

	30/6/2026		1/1/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	956,646	25,148,049,334	976,765	25,515,482,310
EUR	20,165	607,734,059	20,142	611,268,645
		<u>25,755,783,393</u>		<u>26,126,750,955</u>

(c) Commitments under business cooperation contracts

As at 30 June 2026, the Group had a business cooperation contract with Dong Xuan Knitting One Member Limited Liability Company, a subsidiary of the Group, in relation to the “Vinatex Product Development and Business Centre” project. Under this contract, the Group is entitled to use a four-storey office building and certain ancillary facilities within the premises located at No. 524 Minh Khai Street, Vinh Tuy Ward, Hanoi, which are owned by this subsidiary. The Group has committed to share with this subsidiary a fixed amount of profit in accordance with the terms of the contract for the period from 1 January 2024 to 31 December 2030.

As at 30 June 2026, the Group had a business cooperation contract with Nha Be Garment Corporation Joint Stock Company, an associate of the Group. Under this contract, Nha Be Garment Corporation Joint Stock Company is entitled to use the building located at No. 57B Phan Chu Trinh Street, Cua Nam Ward, Hanoi, which is owned by the Group. Nha Be Garment Corporation Joint Stock Company has committed to share with the Group a fixed amount of profit in accordance with the terms of the contract for the period from 1 May 2026 to 16 November 2035.

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

34. Revenue from sales of goods and provision of services

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

Net revenue comprised:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Sales of goods sold and processing services	871,787,001,427	890,304,422,429
Sales of services	55,033,051,729	46,366,817,935
	926,820,053,156	936,671,240,364

35. Cost of sales

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Goods sold and processing services	821,885,381,247	858,771,196,257
Services provided	28,004,613,424	22,907,075,718
Reversal of allowance for inventories	(3,543,520,487)	(2,911,498,589)
	846,346,474,184	878,766,773,386

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

36. Financial income

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Dividends	121,913,330,395	89,692,180,000
Interest income from deposits	41,069,676,692	31,179,100,910
Interest income from loans	28,671,502,757	44,775,656,446
Interest income on convertible bonds	1,134,000,000	-
Realised foreign exchange gains	1,885,388,307	4,138,127,130
Unrealised foreign exchange gains	1,043,651,415	-
Interest income on overdue receivables	825,185,501	-
Other financial income	-	171,125,141
	196,542,735,067	169,956,189,627

37. Financial expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Interest expense	41,681,579,171	57,485,324,995
(Reversal)/provision of allowance for diminution in value of investments in other entities	(75,533,110,998)	4,658,073,042
Realised foreign exchange losses	1,192,614,875	3,593,348,389
Unrealised foreign exchange losses	-	8,095,011,769
	(32,658,916,952)	73,831,758,195

38. Selling expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Staff costs	5,731,263,006	4,873,015,165
Depreciation and amortisation	987,653,657	1,935,376,049
International freight	3,425,601,112	2,857,299,667
Outside services	4,071,410,769	2,610,385,631
Other selling expenses	7,378,888,549	6,920,375,348
	21,594,817,093	19,196,451,860

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

39. General and administration expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Staff costs	31,557,908,113	22,064,718,966
Depreciation and amortisation	11,564,578,748	7,225,426,836
Land and house rental	11,589,937,138	10,346,691,365
Provision for advances to suppliers	2,849,864,000	-
Taxes, fees and charges	197,120,243	77,998,387
Other expenses	20,691,341,471	20,934,026,404
	78,450,749,713	60,648,861,958

40. Production and business costs by element

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Raw material costs included in production costs	241,453,161,982	226,387,459,577
Staff costs	73,310,608,522	53,016,819,890
Depreciation and amortisation	55,342,168,340	51,311,185,790
Outside services	55,075,333,727	42,306,385,604
Other expenses	45,023,853,397	42,536,531,349
	470,205,125,968	415,558,382,210

41. Income tax expense – current

(a) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Accounting profit before tax	209,626,939,467	75,031,548,438
Tax at Vietnam National Textile and Garment Group's tax rate	41,925,387,893	15,006,309,688
Tax on non-deductible expenses	1,409,270,430	1,623,236,699
Tax on exempt income	(24,382,666,079)	(17,938,436,000)
Changes in unrecognised temporary difference	9,941,598,075	4,068,449,915
Tax losses utilised	(28,893,590,319)	(2,759,560,302)
	-	-

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	30/6/2026		1/1/2026	
	Temporary difference VND	Tax value VND	Temporary difference VND	Tax value VND
Temporary differences	3,228,224,800	645,644,960	(46,479,765,575)	(9,295,953,115)
Tax losses	481,488,475,512	96,297,695,102	625,956,427,107	125,191,285,421
	484,716,700,312	96,943,340,062	579,476,661,532	115,895,332,306

The tax losses expire in the following years:

Year of expiry	Status of tax review	Tax losses available VND
2027	Outstanding	197,423,564,597
2028	Outstanding	266,916,303,208
2029	Outstanding	17,148,607,707
		481,488,475,512

Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits therefrom.

(c) Applicable tax rates

According to the provisions of the current Income Tax Law, Vietnam National Textile and Garment Group has an obligation to pay the Government income tax at the tax rate of 20% of taxable profits.

Vietnam National Textile and Garment Group

Notes to the separate interim financial statements for the six-month period 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

42. Details of revenue and profit by dependent entities

No	Entities	Total revenue Six-month period ended 30/6/2026 VND	Detailed income Six-month period ended 30/6/2026			Profit/(loss) after tax Six-month period ended 30/6/2026 VND
			Revenue from sales of goods and services VND	Financial income VND	Other income VND	
1	Head Office	660,112,832,968	465,617,498,060	194,495,334,908	-	198,451,041,333
2	Dependent entities					
	Vinatex Phu Cuong Fiber Factory	248,932,419,416	248,263,336,825	669,082,591	-	9,034,519,528
	Vinatex Nam Dinh Fiber Factory	190,756,947,066	189,472,822,486	1,284,124,580	-	8,351,564,443
	Vinatex Production and Business Development Center	23,560,778,842	23,466,395,785	94,172,716	210,341	(6,209,423,617)
	Yarn Dyed Factory	15,292	-	15,292	-	(437,200)
	Que Son Garment Factory	4,980	-	4,980	-	(325,020)
3	Total	1,123,362,998,564	926,820,053,156	196,542,735,067	210,341	209,626,939,467

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

43. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the separate interim financial statements, Vietnam National Textile and Garment Group had the following significant transactions with related parties during the period:

	Transaction value	
	Six-month period ended 30/6/2026 VND	30/6/2025 VND
<i>The parent company</i>		
State Capital Investment Corporation		
- Limited Liability Company		
Dividends paid	80,231,430,000	-
<i>Subsidiaries</i>		
Eight March Textile Company Limited		
Revenue from sales of goods and provision of services	85,666,165,543	160,130,101,164
Purchase of goods	247,280,000	5,065,496,502
Collection of ADB loan principal	1,298,826,892	1,164,172,047
Lending fee and interest from relending the loan from ADB	2,069,843,535	2,365,367,600
Interest income from granted loans	514,248,950	166,056,252
Fixed assets transferred	2,108,025,825	-
Vinatex Phu Hung JSC		
Revenue from sales of services	11,228,799,186	11,463,432,340
Land rental infrastructure service fees	500,934,939	-
Hoa Tho Textile Garment Joint Stock Corporation		
Revenue from sales of goods and services	456,210,268	357,208,515
Purchase of goods	813,276,296	774,434,352
Rental income from leased assets	6,839,457,914	7,203,216,003
Collection of ADB loan principal	3,656,930,200	3,293,839,019
Interest and fee from relending ADB loan	5,827,111,826	6,659,081,104
Phong Phu Corporation		
Revenue from sales of services	475,419,048	432,800,000
Dividends received	37,408,796,000	18,704,398,000
Collection of ADB loan principal	9,117,352,170	8,175,552,319
Interest and fee from relending ADB loan	4,761,491,743	16,724,562,998
Hanoi Textile Garment Joint Stock Corporation		
Revenue from sales of goods	36,617,211,368	87,498,723,641
Collection of ADB loan principal	3,711,909,129	3,340,140,118
Interest and fee from relending ADB loan	5,918,096,100	6,763,055,992
Revenue from sales of services	-	30,000,000
Prepayment for office lease	25,689,600,000	-

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Nam Dinh Textile Garment Joint Stock Corporation		
Interest income	1,772,791,545	2,256,280,143
Revenue from sales of goods	153,143,192,923	121,175,193,490
Revenue from sales of services	1,891,624,480	285,757,116
Purchase of goods and services	188,839,808	7,187,872,141
Collection of ADB loan principal	2,300,271,562	2,061,557,326
Interest and fee from relending ADB loan	3,665,352,167	4,188,676,220
Processing fees	1,049,357,615	716,389,405
Phu Bai Spinning Mill Joint Stock Company		
Revenue from sales of services	3,809,524	100,000,000
Hue Textile Garment JSC		
Revenue from sales of services	170,802,866	103,085,130
Collection of ADB loan principal	1,388,885,304	1,252,468,240
Interest and fee from relending ADB loan	2,214,036,948	2,530,147,977
Interest income	-	468,639,999
Collection of loan principal	-	11,600,000,000
Purchase of goods	210,329,583	145,151,388
Dong Phuong Knitting Company Limited		
Rental income	617,884,115	4,278,133,968
Receipt of transfer of fixed assets	757,100,000	-
Purchase of goods and services	1,706,412,000	568,804,000
Vinatex Textile and Garment Southern Corporation LLC		
Collection of payment paid on behalf	-	10,284,500,000
Sales of goods	55,000,000	-
Profit received	937,224,113	-
Vinatex Textile and Garment Northern Corporation LLC		
Other revenue	-	30,000,000
Dong Xuan Knitting One Member LLC		
Revenue from sales of goods	3,262,176,285	11,979,652,630
Revenue from sales of services	280,237,796	403,580,921
Interest income from loans and late payment	803,000,187	945,945,820
Collection of loan principal	3,085,691,821	2,550,158,530
Collection of ADB loan principal	1,029,235,142	925,481,476
Interest and fee from relending ADB loan	1,639,778,706	1,873,898,593
Rental expense	1,090,909,090	-
Purchase of goods and services	660,067,989	1,509,800,758

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Pho Noi Textile and Garment Infrastructure Development JSC		
Revenue from sales of services	25,000,000	-
Rental income	2,626,456,200	2,803,025,300
Purchase of shares	70,890,000,000	-
Associates		
Vinatex Investment Development Corporation		
Dividends received	9,652,500,000	3,861,000,000
Revenue from sales of services	705,000,000	684,725,610
Other transactions	86,304,374	-
Viet Thang Corporation – JSC		
Dividends received	-	5,913,000,000
Revenue from sales of services	86,904,762	30,000,000
Revenue from sales of goods	-	539,274,750
Garment 10 Corporation – JSC		
Dividends received	15,341,097,000	5,113,699,000
Revenue from sales of services	422,609,534	397,356,184
Purchase of goods	6,375,539,131	8,271,877,427
Hanosimex Fashion JSC		
Revenue from sales of goods and services	388,002,100	395,391,867
Purchase of goods	1,157,584,072	1,151,265,374
Huu Nghi Garment Joint Stock Company		
Dividends received	13,906,784,000	10,430,088,000
Revenue from sales of goods	50,000,000	-
Binh Minh Garment JSC		
Dividends received	1,984,500,000	1,984,500,000
Revenue from sales of services	328,360,334	256,098,505
Purchase of goods	249,747,316	160,830,091
Dap Cau Garment JSC		
Dividends received	3,281,460,000	2,461,095,000
Revenue from sales of services	60,000,000	30,000,000
Duc Giang Garment Corporation – JSC		
Dividends received	-	4,753,833,000
Purchase of goods	3,567,115,686	17,169,027,455
Viet Tien Garment Corporation		
Dividends received	26,811,840,000	20,108,880,000
Revenue from sales of services	1,868,979,828	1,576,565,441
Purchase of goods	3,425,616,546	2,954,136,110

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Hung Yen Garment Corporation – JSC		
Dividends received	10,245,843,000	3,415,281,000
Sales of goods and services	102,083,333	-
Nam Dinh Garment JSC		
Revenue from sales of goods and services	203,368,233	144,834,014
Purchase of goods	543,270,925	397,982,499
Nha Be Garment Corporation – JSC		
Dividends received	-	10,080,000,000
Sales of goods and services	1,083,819,876	824,016,477
Purchase of goods	1,990,611,851	2,417,435,370
Vinatex Da Nang JSC		
Dividends received	-	1,800,000,000
Phong Phu Home Textile JSC		
Sales of goods and services	63,715,500	63,008,806
Purchase of goods and services	192,660,814	182,268,824
Nam Dinh Silk Textile JSC		
Dividends received	1,066,406,000	1,066,406,000
Sales of goods and services	1,142,857	-
Phu Nam Spinning JSC		
Dividends received	1,276,880,282	-
Subsidiaries and associates of the parent company		
Vietnam Airlines Joint Stock Company		
Revenue from sales of goods	13,716,877,863	26,418,608,382
Key management personnel compensation		
Members of Board of Management		
Mr. Le Tien Truong – Chairman	525,624,400	525,624,400
Mr. Tran Quang Nghi – Vice Chairman	82,080,000	86,080,000
Mr. Cao Huu Hieu – Member cum General Director	58,000,000	53,608,696
Mr. Dang Vu Hung – Member	54,000,000	54,000,000
Mr. Vu Hong Tuan – Member	320,802,400	320,802,400
Mr. Nguyen Xuan Dong – Member	54,000,000	54,000,000
Ms. Le Ngoc Diep – Member	54,000,000	4,714,286
Board of General Directors		
Other management personnel	2,402,214,317	2,555,779,293
Supervisory Board		
Members of Supervisory Board	488,852,909	459,373,798

Vietnam National Textile and Garment Group
Notes to the separate interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

44. Comparative information

Except for the figures reclassified as presented below, comparative information as at 1 January 2026 was derived from the balances and amounts reported in Vietnam National Textile and Garment Group's separate financial statements for the year ended 31 December 2025. The corresponding information was presented in the separate statement of income, separate statement of cash flows and the relevant notes were derived from the amounts reported in Vietnam National Textile and Garment Group's separate interim financial statements for the six-month period ended 30 June 2025.

As described in Note 3, effective from 1 January 2026, Vietnam National Textile and Garment Group adopted Circular 99 and changed its accounting policy for certain items which has been applied prospectively. As a result of the change in accounting policy, certain comparative information items as at 1 January 2026 have been reclassified. A comparison of the amounts previously reported and as reclassified is as follows:

Separate statement of financial position

		1/1/2026 (As reclassified) Code VND		1/1/2026 (As previously reported) Code VND
Held-to-maturity investments – short-term	123	1,472,623,514,862	123	1,400,005,350,420
Short-term loans receivable		-	135	52,745,265,687
Other receivables	135	161,078,236,345	136	180,951,135,100
Long-term loans receivable		-	215	1,011,445,310,836
Held-to-maturity investments – long-term	265	1,056,805,310,836	255	45,360,000,000
Dividends payable	313	150,491,952,225		-
Other payables – short-term	320	13,852,011,722	319	164,343,963,947
Other capital	414	561,784,993,086	414	-
Capital expenditure fund		-	422	543,092,845,095
Non-business expenditure fund invested in fixed assets			- 432	18,692,147,991

Authorized on 28 August 2026

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