

# **INTERIM SEPARATE FINANCIAL STATEMENTS**

**AIRPORTS CORPORATION OF VIETNAM - JSC**

For the period from 01 January 2026 to 30 June 2026

(reviewed)



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## REPORT OF THE EXECUTIVE MANAGEMENT

The Executive Management of Airports Corporation of Vietnam - JSC ("the Corporation") presents its report and the Corporation's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

### THE CORPORATION

Airports Corporation of Vietnam - JSC was equitized from the State-owned Airports Corporation of Vietnam (One Member Limited Liability Company) pursuant to Decision No. 1710/QĐ-TTg dated 06 October 2015 of the Prime Minister. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 0311638525, first issued by the Department of Finance of Ho Chi Minh City on 22 March 2012 and last amended for the thirteenth time on 24 June 2026.

On 12 November 2018, the Ministry of Transport (now the Ministry of Construction) transferred the State ownership representation rights in the Corporation to the Commission for the Management of State Capital at Enterprises pursuant to Decree No. 131/2018/ND-CP dated 29 September 2018 and Decision No. 1515/QĐ-TTg dated 09 November 2018. On 28 February 2025, the State ownership representation rights were transferred from the Commission for the Management of State Capital at Enterprises to the Ministry of Finance pursuant to Resolution No. 38/NQ-CP dated 28 February 2025 of the Government and Official Letter No. 1661/VPCP-ĐMDN dated 28 February 2025 of the Government Office.

The Corporation's head office is located at: No. 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City.

### BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, Board of Management and Board of Supervision during the period and as at the reporting date are:

#### Board of Directors:

|                            |                 |                                                                  |
|----------------------------|-----------------|------------------------------------------------------------------|
| Mr. Nguyen Cao Cuong       | Chairman        | Appointed on 19 June 2026                                        |
| Mr. Le Van Khien           | Acting Chairman | From 17 March 2026 to 18 June 2026                               |
|                            | Member          |                                                                  |
| Mr. Vu The Phiet           | Chairman        | Resigned on 17 March 2026                                        |
|                            |                 | Resigned as a member of the Board of Directors from 19 June 2026 |
| Ms. Nguyen Thi Hong Phuong | Member          |                                                                  |
| Mr. Nguyen Ngoc Quy        | Member          |                                                                  |
| Mr. Nguyen Tien Viet       | Member          | Resigned on 19 June 2026                                         |
| Mr. Dao Viet Dung          | Member          | Resigned on 22 January 2026                                      |

**Board of Management**

|                       |                         |                                                                                                      |
|-----------------------|-------------------------|------------------------------------------------------------------------------------------------------|
| Mr. Nguyen Duc Hung   | Acting General Director | Appointed on 14 May 2026<br>In charge of the Executive Management from<br>02 February to 14 May 2026 |
| Mr. Nguyen Tien Viet  | Deputy General Director | In charge of the Executive Management until<br>01 February 2026                                      |
| Mr. Tran Anh Vu       | Deputy General Director |                                                                                                      |
| Mr. Vu Pham Nguyen An | Deputy General Director | Appointed on 10 August 2026                                                                          |
| Mr. To Tu Ha          | Deputy General Director | Appointed on 10 August 2026                                                                          |
| Mr. Nguyen Cao Cuong  | Deputy General Director | Resigned on 19 June 2026                                                                             |
| Mr. Nguyen Van Nhung  | Chief Accountant        |                                                                                                      |

**Board of Supervision:**

|                     |        |                              |
|---------------------|--------|------------------------------|
| Ms. Huynh Thi Dieu  | Head   |                              |
| Mr. Nguyen Huu Phuc | Member |                              |
| Ms. Phan Cam Tu     | Member | Appointed on 22 January 2026 |
| Mr. Luong Quoc Binh | Member | Resigned on 22 January 2026  |

**LEGAL REPRESENTATIVE**

The legal representative of the Corporation from 24 June 2026 until the date of preparation of Interim Separate Financial Statements is Mr. Nguyen Cao Cuong - Chairman of the Board of Directors.

The legal representative of the Corporation from 28 March 2026 to 23 June 2026 was Mr. Le Van Khien – Former Acting Chairman and Member of the Board of Directors.

The legal representative of the Corporation from 01 January 2026 to 27 March 2026 was Mr. Vu The Phiet – Former Chairman and Member of the Board of Directors.

**AUDITORS**

The auditors of AASC Auditing Firm Company Limited have taken review of Interim Separate Financial Statements for the Corporation.

## STATEMENT OF THE EXECUTIVE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We, the Executive Management are responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Executive Management is required to:

- Establish and maintain an internal control system which is determined necessary by Board of Directors and the Board of Management to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by error or fraud;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Executive Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Management confirms that Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Separate Financial Statements.

## OTHER COMMITMENTS

We confirm that the Corporation has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Executive Management



\_\_\_\_\_  
Nguyễn Cao Cương  
Legal Representative

Approved, 28 August 2026

## REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: The shareholders, the Board of Directors and the Board of Management  
Airports Corporation of Vietnam - JSC**

We have reviewed the Interim Separate Financial Statements of the Airports Corporation of Vietnam - JSC prepared on 28 August 2026, from page 07 to page 55, including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash Flows, Notes to the Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

### Executive Management's Responsibility

The Executive Management is responsible for the preparation of Interim Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Separate Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Opinion

- As presented in Note 36a, according to Notice No. 2608/TB-TTCT dated 28 July 2026 issued by the Government Inspectorate, there remain certain shortcomings in the project approval, contractor selection, contract implementation management, and advance payment and settlement activities in Component Project 3 of the Long Thanh International Airport Construction Investment Project – Phase 1, for which the Corporation is the investor. As at the date of this report, the recommendations of the Inspection Conclusion are still in the process of being implemented and have not yet been fully addressed by the competent authorities; the amounts to be recovered, financial obligations and adjustments (if any) relating to construction in progress, assets, liabilities, expenses and related tax obligations have not yet been determined. We were unable to obtain sufficient appropriate evidence regarding the impact of this matter on the interim separate financial statements.

### Qualified Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements do not give a true and fair view, in all material respects, of the financial position of the Airports Corporation of Vietnam - JSC as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim separate financial statements.

### Emphasis of Matter

We would like to draw readers' attention to Note 1.4 to the interim separate financial statements, which describes the following matters:

- Pursuant to Decision No. 2007/QĐ-TTg dated 07 December 2020 of the Prime Minister, the Corporation is assigned to manage and operate the aviation infrastructure assets invested by the State or handed over by the State, and to recognize the revenue and expenses arising from the operation of such assets in the Interim Separate Statement of Income and remit the difference to the State. However, as at the date of preparation of these interim separate financial statements, the Ministry of Construction has not yet approved the official value of these infrastructure assets.
- Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee, the aviation security responsibility at airports was transferred to the Ministry of Public Security for receipt and administration effective from 1 March 2025. The Corporation continues to coordinate the handover process and, pending final settlement, applies the existing mechanism to separately recognize, monitor and present the revenues and expenses arising from aviation security activities in the interim separate financial statements for the accounting period from 1 January 2026 to 30 June 2026.
- Pursuant to Resolution No. 01/2025/NQ-CP dated 1 June 2025 of the Government and relevant decisions of the Ministry of Construction, the aviation infrastructure assets of Phu Quoc International Airport invested in by the State, together with all assets invested in by the Corporation, were recovered and transferred to People's Committee of An Giang Province for subsequent handover to the selected investor. The official effective date of the transfer was 1 January 2026. Accordingly, the Corporation ceased its business operations at Phu Quoc International Airport.

This matter of emphasis does not alter our qualified conclusion.

### Other Matter

The interim separate financial statements for the six-month accounting period ended 30 June 2025 and the Financial Statements for the year ended 31 December 2025 of Airports Corporation of Vietnam were reviewed and audited by UHY Auditing and Consulting Company Limited. The auditors expressed an unqualified conclusion and opinion and an emphasis of matter regarding the nature of business operations during the period in respect of these Financial Statements on 29 August 2025 and 31 March 2026, respectively.

**AASC Auditing Firm Company Limited**



**Nguyễn Ngọc Lan**  
Deputy General Director  
Registered Auditor  
No. 1427-2023-002-1  
Hanoi, 28 August 2026

**INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION***As at 30 June 2026*

| Code | ASSETS                                               | Note | Ending balance            | Beginning balance         |
|------|------------------------------------------------------|------|---------------------------|---------------------------|
|      |                                                      |      | VND                       | (Restated)<br>VND         |
| 100  | <b>A. CURRENT ASSETS</b>                             |      | <b>23,791,500,053,085</b> | <b>26,833,820,090,838</b> |
| 110  | <b>I. Cash and cash equivalents</b>                  | 03   | <b>4,917,296,194,135</b>  | <b>4,233,604,687,031</b>  |
| 111  | 1. Cash                                              |      | 4,517,290,714,683         | 3,893,560,440,456         |
| 112  | 2. Cash equivalents                                  |      | 400,005,479,452           | 340,044,246,575           |
| 120  | <b>II. Short-term investments</b>                    | 04   | <b>5,791,202,337,755</b>  | <b>10,496,928,666,255</b> |
| 123  | 1. Short-term held-to-maturity investments           |      | 5,791,202,337,755         | 10,496,928,666,255        |
| 130  | <b>III. Short-term receivables</b>                   |      | <b>8,951,286,752,656</b>  | <b>8,284,891,495,067</b>  |
| 131  | 1. Short-term trade receivables                      | 05   | 7,451,048,400,706         | 7,246,814,307,642         |
| 132  | 2. Short-term prepayments to suppliers               | 06   | 4,050,151,177,956         | 4,224,243,585,307         |
| 135  | 3. Other short-term receivables                      | 07   | 1,259,022,772,096         | 505,431,768,107           |
| 136  | 4. Allowance for short-term doubtful debts           | 05   | (3,808,935,598,102)       | (3,691,598,165,989)       |
| 140  | <b>IV. Inventories</b>                               | 09   | <b>297,785,624,175</b>    | <b>345,255,271,124</b>    |
| 141  | 1. Inventories                                       |      | 297,785,624,175           | 345,255,271,124           |
| 160  | <b>V. Other short-term assets</b>                    |      | <b>3,833,929,144,364</b>  | <b>3,473,139,971,361</b>  |
| 161  | 1. Short-term deferred expenses                      | 13   | 112,324,902,304           | 55,219,482,107            |
| 162  | 2. Deductible VAT                                    |      | 3,715,222,662,070         | 3,399,380,939,692         |
| 163  | 3. Taxes and other receivables from the State budget | 17   | 6,381,579,990             | 18,539,549,562            |

**INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION***As at 30 June 2026**(Continued)*

| Code | ASSETS                                                     | Note | Ending balance            | Beginning balance         |
|------|------------------------------------------------------------|------|---------------------------|---------------------------|
|      |                                                            |      | VND                       | (Restated)<br>VND         |
| 200  | <b>B. NON-CURRENT ASSETS</b>                               |      | <b>68,923,772,569,677</b> | <b>64,113,984,933,474</b> |
| 210  | <b>I. Long-term receivables</b>                            |      | <b>265,521,804,717</b>    | <b>265,521,804,717</b>    |
| 211  | 1. Long-term trade receivables                             | 05   | 1,600,000,200             | 2,800,000,200             |
| 215  | 2. Other long-term receivables                             | 07   | 265,521,804,717           | 265,521,804,717           |
| 216  | 3. Allowance for long-term doubtful debts                  | 05   | (1,600,000,200)           | (2,800,000,200)           |
| 220  | <b>II. Fixed assets</b>                                    |      | <b>23,337,616,359,689</b> | <b>25,442,350,046,590</b> |
| 221  | 1. Tangible fixed assets                                   | 11   | 23,321,638,417,826        | 25,430,668,689,299        |
| 222  | - Historical cost                                          |      | 63,247,336,620,511        | 65,861,938,456,956        |
| 223  | - Accumulated depreciation                                 |      | (39,925,698,202,685)      | (40,431,269,767,657)      |
| 227  | 2. Intangible fixed assets                                 | 12   | 15,977,941,863            | 11,681,357,291            |
| 228  | - Historical cost                                          |      | 50,381,139,446            | 42,802,339,446            |
| 229  | - Accumulated amortization                                 |      | (34,403,197,583)          | (31,120,982,155)          |
| 250  | <b>III. Long-term assets in progress</b>                   | 10   | <b>42,027,357,604,953</b> | <b>35,200,034,360,712</b> |
| 252  | 1. Construction in progress                                |      | 42,027,357,604,953        | 35,200,034,360,712        |
| 260  | <b>IV. Long-term investments</b>                           | 04   | <b>2,431,212,377,440</b>  | <b>2,370,969,002,140</b>  |
| 261  | 1. Investments in subsidiaries                             |      | 60,000,000,000            | 60,000,000,000            |
| 262  | 2. Investments in joint ventures and associates            |      | 2,139,744,434,914         | 2,139,744,434,914         |
| 263  | 3. Equity investments in other entities                    |      | 237,344,455,080           | 237,101,079,780           |
| 264  | 4. Allowance for long-term impairment of other investments |      | (5,876,512,554)           | (65,876,512,554)          |
| 270  | <b>V. Other long-term assets</b>                           |      | <b>862,064,422,878</b>    | <b>835,109,719,315</b>    |
| 271  | 1. Long-term deferred expenses                             | 13   | 213,343,345,007           | 186,388,641,444           |
| 272  | 2. Deferred income tax assets                              | 32   | 648,721,077,871           | 648,721,077,871           |
| 280  | <b>TOTAL ASSETS</b>                                        |      | <b>92,715,272,622,762</b> | <b>90,947,805,024,312</b> |

## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

| Code | CAPITAL                                                | Note | Ending balance<br>VND     | Beginning balance<br>(Restated)<br>VND |
|------|--------------------------------------------------------|------|---------------------------|----------------------------------------|
| 300  | <b>C. LIABILITIES</b>                                  |      | <b>19,798,832,736,462</b> | <b>22,001,615,801,771</b>              |
| 310  | <b>I. Current Liabilities</b>                          |      | <b>10,682,399,645,149</b> | <b>12,330,281,306,974</b>              |
| 311  | 1. Short-term trade payables                           | 15   | 3,548,455,192,684         | 2,992,518,679,284                      |
| 312  | 2. Short-term prepayments from customers               |      | 10,974,698,624            | 10,278,703,132                         |
| 313  | 3. Dividend and profit payables                        | 16   | 118,018,500               | 118,018,500                            |
| 314  | 4. Short-term taxes and other payables to State budget | 17   | 2,459,618,588,851         | 4,194,101,287,766                      |
| 315  | 5. Payables to employees                               |      | 577,501,248,135           | 1,290,541,210,412                      |
| 316  | 6. Short-term accrued expenses                         | 18   | 1,566,702,850,245         | 2,402,242,198,661                      |
| 319  | 7. Short-term deferred revenue                         |      | 8,175,961,253             | 4,506,866,527                          |
| 320  | 8. Other short-term payables                           | 19   | 819,128,184,380           | 400,779,413,854                        |
| 321  | 9. Short-term borrowings and finance lease liabilities | 14   | 398,478,716,310           | 411,574,858,760                        |
| 323  | 10. Bonus and welfare fund                             |      | 1,293,246,186,167         | 623,620,070,078                        |
| 330  | <b>II. Non-current liabilities</b>                     |      | <b>9,116,433,091,313</b>  | <b>9,671,334,494,797</b>               |
| 338  | 1. Other long-term payables                            | 19   | 307,976,647,264           | 371,294,180,604                        |
| 339  | 2. Long-term borrowings and finance lease liabilities  | 14   | 8,808,456,444,049         | 9,300,040,314,193                      |
| 400  | <b>D. OWNER'S EQUITY</b>                               | 20   | <b>72,916,439,886,300</b> | <b>68,946,189,222,541</b>              |
| 411  | 1. Contributed capital                                 |      | 35,828,475,230,000        | 35,828,475,230,000                     |
| 411a | Ordinary shares with voting rights                     |      | 35,828,475,230,000        | 35,828,475,230,000                     |
| 412  | 2. Share Premium                                       |      | 14,602,790,587            | 14,602,790,587                         |
| 415  | 3. Repurchased own shares                              |      | (6,857,850,000)           | (6,857,850,000)                        |
| 418  | 4. Development and investment funds                    |      | 19,431,955,770,269        | 16,242,865,778,658                     |
| 420  | 5. Retained earnings                                   |      | 17,648,263,945,444        | 16,867,103,273,296                     |
| 420a | Retained earnings accumulated to the previous period   |      | 12,687,169,695,028        | 6,236,803,301,258                      |
| 420b | Retained earnings of the current period                |      | 4,961,094,250,416         | 10,630,299,972,038                     |
| 440  | <b>TOTAL CAPITAL</b>                                   |      | <b>92,715,272,622,762</b> | <b>90,947,805,024,312</b>              |

Approved, 28 August 2026

Preparer

Chief Accountant

Legal Representative



Ngo Thi Hong Hoa



Nguyen Van Nhung



Nguyen Cao Cuong

**INTERIM SEPARATE STATEMENT OF INCOME***For the period from 01/01/2026 to 30/06/2026*

| Code | ITEMS                                                         | Note | <u>This period</u><br>VND | <u>Previous period</u><br>VND |
|------|---------------------------------------------------------------|------|---------------------------|-------------------------------|
| 01   | 1. Revenue from sales of goods and provision of services      | 22   | 13,199,466,694,202        | 12,728,856,554,766            |
| 02   | 2. Revenue deductions                                         | 23   | 37,480,676,545            | 36,897,208,054                |
| 10   | 3. Net revenue from sales of goods and provision of services  |      | 13,161,986,017,657        | 12,691,959,346,712            |
| 11   | 4. Cost of goods sold                                         | 24   | 4,855,272,516,757         | 4,445,107,710,004             |
| 20   | 5. Gross profit from sales of goods and provision of services |      | 8,306,713,500,900         | 8,246,851,636,708             |
| 22   | 6. Financial income                                           | 25   | 450,262,823,601           | 522,932,735,006               |
| 23   | 7. Financial expense                                          | 26   | (23,514,681,619)          | 1,017,342,480,163             |
| 24   | <i>Of which: Borrowing costs</i>                              |      | 27,081,488,668            | 30,739,564,595                |
| 25   | 8. Selling expense                                            | 27   | 180,730,089,632           | 211,123,359,135               |
| 26   | 9. General and administrative expenses                        | 28   | 669,173,778,114           | 654,829,594,691               |
| 30   | 10. Net profit from operating activities                      |      | 7,930,587,138,374         | 6,886,488,937,725             |
| 31   | 11. Other income                                              | 29   | 37,302,057,645            | 16,186,972,975                |
| 32   | 12. Other expenses                                            | 30   | 5,694,345,849             | 144,197,235                   |
| 40   | 13. Other profit                                              |      | 31,607,711,796            | 16,042,775,740                |
| 50   | 14. Total net profit before tax                               |      | 7,962,194,850,170         | 6,902,531,713,465             |
| 51   | 15. Current corporate income tax expense                      | 31   | 1,579,338,533,710         | 1,350,196,619,759             |
| 60   | 16. Profit after corporate income tax                         |      | <u>6,382,856,316,460</u>  | <u>5,552,335,093,706</u>      |
|      | Of which:                                                     |      |                           |                               |
|      | + Profit of the Corporation                                   |      | 4,961,094,250,416         | 4,533,919,812,778             |
|      | + Profit from operation of aviation infrastructure assets     | 36   | 1,042,749,812,223         | 794,937,647,268               |
|      | + Profit from aviation security activities                    | 36   | 379,012,253,821           | 223,477,633,660               |

Approved, 28 August 2026

Preparer

Chief Accountant

Legal Representative



Ngo Thi Hong Hoa



Nguyen Van Nhung



Nguyen Cao Cuong

**INTERIM SEPARATE STATEMENT OF CASH FLOWS***For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

| Code                                     | ITEMS                                                                                          | This period         | Previous period      |
|------------------------------------------|------------------------------------------------------------------------------------------------|---------------------|----------------------|
|                                          |                                                                                                | VND                 | VND                  |
| I. CASH FLOWS FROM OPERATING ACTIVITIES  |                                                                                                |                     |                      |
| 01                                       | 1. Profit before tax                                                                           | 7,962,194,850,170   | 6,902,531,713,465    |
|                                          | 2. Adjustment for                                                                              | 1,602,099,070,049   | 1,849,484,613,992    |
| 02                                       | - Depreciation and amortization of fixed assets and investment properties                      | 1,959,416,772,604   | 1,289,779,136,198    |
| 03                                       | - Allowances and provisions                                                                    | 56,137,432,113      | 97,783,347,080       |
| 04                                       | - Exchange gains / losses from retranslation of monetary items denominated in foreign currency | (312,113,843,228)   | 934,718,166,835      |
| 05                                       | - Gains / losses from investment activities                                                    | (128,422,780,108)   | (503,535,600,716)    |
| 06                                       | - Interest expense                                                                             | 27,081,488,668      | 30,739,564,595       |
| 08                                       | 3. Operating profit before changes in working capital                                          | 9,564,293,920,219   | 8,752,016,327,457    |
| 09                                       | - Increase/ decrease in receivables                                                            | (1,584,042,142,708) | 1,261,385,481,190    |
| 10                                       | - Increase/ decrease in inventories                                                            | 37,311,867,868      | (25,396,685,333)     |
| 11                                       | - Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)    | (924,406,369,500)   | (570,785,571,887)    |
| 12                                       | - Increase or decrease in deferred expenses                                                    | (84,060,123,760)    | (120,018,396,977)    |
| 14                                       | - Interest paid                                                                                | (28,543,789,742)    | (30,195,564,595)     |
| 15                                       | - Corporate income tax paid                                                                    | (2,980,030,026,070) | (2,150,000,000,000)  |
| 17                                       | - Other payments on operating activities                                                       | (321,217,470,568)   | (262,812,411,187)    |
| 20                                       | Net cash flow from operating activities                                                        | 3,679,305,865,739   | 6,854,193,178,668    |
| II. CASH FLOWS FROM INVESTING ACTIVITIES |                                                                                                |                     |                      |
| 21                                       | 1. Purchase or construction of fixed assets and other long-term assets                         | (7,673,938,135,390) | (12,350,297,854,015) |
| 22                                       | 2. Proceeds from disposals of fixed assets and other long-term assets                          | 945,141,154         | 461,894,533          |
| 23                                       | 3. Loans and purchase of debt instruments from other entities                                  | (5,700,000,000,000) | (1,145,000,000,000)  |
| 24                                       | 4. Collection of loans and resale of debt instrument of other entities                         | 10,330,000,000,000  | 3,595,000,000,000    |
| 25                                       | 5. Equity investments in other entities                                                        | (243,375,300)       | -                    |
| 27                                       | 6. Interest and dividend received                                                              | 238,202,910,796     | 715,965,248,666      |
| 30                                       | Net cash flow from investing activities                                                        | (2,805,033,458,740) | (9,183,870,710,816)  |

**INTERIM SEPARATE STATEMENT OF CASH FLOWS***For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

| Code                                      | ITEMS                                                    | This period       | Previous period     |
|-------------------------------------------|----------------------------------------------------------|-------------------|---------------------|
|                                           |                                                          | VND               | VND                 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES |                                                          |                   |                     |
| 34                                        | 1. Repayment of principal                                | (203,968,383,890) | (207,440,201,817)   |
| 40                                        | Net cash flow from financing activities                  | (203,968,383,890) | (207,440,201,817)   |
| 50                                        | Net cash flows in the period                             | 670,304,023,109   | (2,537,117,733,965) |
| 60                                        | Cash and cash equivalents at the beginning of the period | 4,233,604,687,031 | 6,293,595,762,680   |
| 61                                        | Effect of exchange rate fluctuations                     | 13,387,483,995    | 73,963,646,634      |
| 70                                        | Cash and cash equivalents at the end of the period       | 4,917,296,194,135 | 3,830,441,675,349   |

Preparer



Ngo Thi Hong Hoa

Chief Accountant



Nguyen Van Nhung

Approved, 28 August 2026

Legal Representative



Nguyen Cao Cuong

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS***For the period from 01/01/2026 to 30/06/2026***1. GENERAL INFORMATION****1.1. Form of ownership**

Airports Corporation of Vietnam - JSC was equitized from the State-owned Airports Corporation of Vietnam (One Member Limited Liability Company) pursuant to Decision No. 1710/QĐ-TTg dated 06 October 2015 of the Prime Minister. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 0311638525, first issued by the Department of Finance of Ho Chi Minh City on 22 March 2012 and last amended for the thirteenth time on 24 June 2026.

On 12 November 2018, the Ministry of Transport (now the Ministry of Construction) transferred the rights and responsibilities of the State owner's representative over the State capital invested in the Corporation to the Commission for the Management of State Capital at Enterprises, in accordance with Decree No. 131/2018/ND-CP dated 29 September 2018 and Decision No. 1515/QĐ-TTg dated 9 November 2018. On 28 February 2025, the rights and responsibilities of the State owner's representative over the State capital were transferred from the Commission for the Management of State Capital at Enterprises to the Ministry of Finance pursuant to the Government's Resolution No. 38/NQ-CP dated 28 February 2025 and Official letter No. 1661/VPCP-DMDN dated 28 February 2025 issued by the Government Office.

The Corporation's head office is located at: No. 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City.

Charter capital of the Corporation is VND 35,828,475,230,000; equivalent to 3,582,847,523 shares, the par value per share is VND 10,000.

The number of employees of the Corporation as at 30 June 2026 is: 8,331 people (as at 01 January 2026 is: 10,667 people).

**1.2. Business field**

- The Corporation operates in the field of providing services directly supporting air transportation.

**1.3. Business activities**

Main business activities of the Corporation include:

- Activities directly supporting air transportation: investment and management of invested capital; direct production and business activities at airports and aerodromes; investment in and operation of airport and aerodrome infrastructure, facilities and equipment; provision of aviation security and safety assurance services; provision of aircraft, aircraft parts, aviation equipment and other equipment maintenance services; provision of technical, scientific and technological services both domestically and internationally; provision of commercial and technical ground handling services; passenger terminal and cargo terminal services; import, export and trading of aviation materials, spare parts and equipment; provision of agency services for airlines, transportation and travel companies, manufacturers and suppliers of aircraft, aircraft materials, spare parts, aircraft equipment and specialised aviation equipment; provision of commercial services and duty-free sales; apron services at airports and aerodromes; supply of aviation fuel and lubricants (including fuel, lubricating oils and greases, and specialised fluids), as well as petroleum products at airports and aerodromes; and provision of other aviation and public services at airports and aerodromes;
- Passenger and cargo transportation, warehousing and freight forwarding; restaurant, hotel and lodging services;
- Construction, construction consultancy, repair, maintenance and installation of construction works, specialised equipment, electrical, electronic and mechanical systems, and civil works.

**1.4. The Company's operation in the period that affects the Interim Separate Financial Statements*****a) Matters relating to the management, use and operation of aviation infrastructure assets invested in and managed by the State***

Pursuant to Decision No. 2007/QĐ-TTg dated 07 December 2020 of the Prime Minister approving the scheme on the allocation, management, use and operation of aviation infrastructure assets invested in and managed by the State ("Decision 2007"), the Corporation was assigned to manage, use and operate aviation infrastructure assets, including:

- Aviation infrastructure assets invested in and managed by the State, which were not included in the enterprise value at the time the enterprise value was determined for the equitisation of the Corporation; and
- Aviation infrastructure assets arising after the enterprise valuation date were transferred back to the State for management, with the Ministry of Transport (now merged into the Ministry of Construction) acting as the State owner representative.

Pursuant to Decision No. 2007/QĐ-TTg and Decree No. 287/2025/ND-CP dated 5 November 2025 on the management, use and exploitation of aviation infrastructure assets ("Decree 287"), the Corporation is assigned to manage and use aviation infrastructure assets under a method whereby the State capital component in the enterprise is not included, for the period from the date of issuance of Decision No. 2007 until the end of 2026. The Corporation directly organizes the exploitation of these assets for their intended purposes and functions, fully recognizes the revenues and expenses arising from such exploitation in the separate statement of profit or loss, and uses the resulting amount as a basis for fulfilling its obligation to remit the remaining difference to the State in accordance with regulations. Accordingly, the Corporation has monitored and recognized the amount of such difference payable to the State Budget in accordance with regulations (as detailed in Note 17).

The Ministry of Transport (now merged into the Ministry of Construction) approved the list of aviation infrastructure assets to be handed over to the Corporation for management, use and operation under the arrangement whereby such assets were not included in the State capital portion of the enterprise, pursuant to Decision No. 256/QĐ-BGTVT dated 1 March 2022; however, to date, no decision approving the value of the assets handed over has been issued.

Accordingly, the Corporation does not yet have sufficient basis to recognize and present the value of the aviation infrastructure assets in its separate financial statements for the accounting period from 1 January 2026 to 30 June 2026. Currently, the Corporation is monitoring these assets off-balance sheet (as detailed in Note 21b). The increase in the value of the aviation infrastructure assets will be recognized in accordance with relevant laws and regulations upon the issuance by the competent authorities of a decision approving the value of the assets transferred to the Corporation.

***b) Relating to the handover of aviation security responsibilities***

Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee on further reforming and restructuring the organizational apparatus of the political system to ensure a streamlined, effective and efficient operation, and other relevant legal documents, the aviation security responsibility was transferred to the Ministry of Public Security effective from 1 March 2025. Accordingly, the management and operation of aviation security activities at the affiliated airports have been carried out by units under the Ministry of Public Security since 1 March 2025.

The Corporation and the units under the Ministry of Public Security have agreed that the Corporation will continue to recognize the revenues and expenses arising from aviation security activities in accordance with the existing mechanism up to 30 June 2026.

From 1 July 2026, the pricing mechanism for aviation security services was replaced by the aviation security fee collection mechanism in accordance with the Law on Civil Aviation of Vietnam No. 130/2025/QH15 and Decree No. 215/2026/ND-CP dated 18 June 2026 of the Government on aviation security. Accordingly, from 1 July 2026, the Corporation no longer collects charges for aviation security services. The collection of aviation security fees is carried out by the Immigration Department under the Ministry of Public Security and the provincial-level Public Security Departments of the provinces and centrally governed cities where airports and aerodromes are located, which have been assigned to take the lead in performing aviation security functions, in accordance with the applicable regulations.

On this basis, the interim separate financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026 continue to recognize the revenues and expenses arising from aviation security activities in accordance with the existing mechanism, while separately monitoring and presenting the operating results of these activities as a basis for fulfilling the related obligations.

**c) Regarding the transfer of assets and business operations of the Corporation at Phu Quoc International Airport ("Phu Quoc IA")**

Resolution No. 01/2025/NQ-CP dated 1 June 2025 of the Prime Minister on the expansion investment in Phu Quoc IA to serve the APEC 2027 Conference ("Resolution 01"), under which:

- Assign the Ministry of Construction to transfer the infrastructure assets of Phu Quoc IA, which are invested and managed by the State, to the People's Committee of An Giang Province;
- Assign the Corporation to review and determine the list and value of investments (historical cost and carrying value) and arrange for the valuation of assets invested by the Corporation at Phu Quoc IA as a basis for handling these assets in accordance with applicable regulations.

In implementation of Resolution 01, on June 15, 2025, the Ministry of Construction issued Decision No. 815/QĐ-BXD on the recovery and transfer of infrastructure assets of Phu Quoc IA to the People's Committee of An Giang Province. On November 18, 2025, the Corporation signed handover minutes for the handover in their existing condition of all assets invested by the Corporation at Phu Quoc IA to the People's Committee of An Giang Province; on the same day, the People's Committee of An Giang Province signed handover minutes for the handover in their existing condition of these assets to Sun Airport Joint Stock Company ("SAC"), the investor selected by the People's Committee of An Giang Province.

Pursuant to the agreements signed between the Corporation and relevant parties, the Corporation has carried out asset valuation procedures and issued written requests to the People's Committee of An Giang Province to require the investor to reimburse the asset value accordingly. However, as at the date of these separate financial statements, the reimbursement for the transferred assets has not been completed.

Pursuant to Decision No. 2405/QĐ-BXD dated December 25, 2025 of the Ministry of Construction ("Decision 2405"), the Corporation's business operations at Phu Quoc IA were terminated from January 1, 2026, and at the same time, the Ministry of Construction granted the airport business license for Phu Quoc IA to Sun Airport Joint Stock Company (SAC) from the same date. On January 8, 2026, the Ministry of Construction issued Decision No. 22/QĐ-BXD on the re-issuance of the airport business license to the Corporation, which terminated ACV's business operations at Phu Quoc IA pursuant to Decision No. 2405.

**1.5. Corporate structure**

| The Corporation's member entities are as follows:                                        | Address                                                                                               |
|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| 1. Noi Bai International Airport - Branch of Airports Corporation of Viet Nam - JSC      | Noi Bai International Airport, Noi Bai Commune, Hanoi City, Vietnam                                   |
| 2. Da Nang International Airport - Branch of Airports Corporation of Viet Nam - JSC      | Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam                                  |
| 3. Tan Son Nhat International Airport - Branch of Airports Corporation of Viet Nam - JSC | 58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam                                            |
| 4. Long Thanh International Airport - Branch of Airports Corporation of Viet Nam - JSC   | Long Thanh International Airport, Long Thanh Commune, Dong Nai Province, Vietnam                      |
| 5. Cat Bi International Airport - Branch of Airports Corporation of Viet Nam - JSC       | Cat Bi Airport, Le Hong Phong Street, Hai An Ward, Hai Phong City, Vietnam                            |
| 6. Vinh International Airport - Branch of Airports Corporation of Viet Nam - JSC         | Vinh Airport, Vinh Hung Ward, Nghe An Province, Vietnam                                               |
| 7. Phu Bai International Airport - Airports Corporation of Viet Nam - JSC                | Phu Bai International Airport, Group 10, Phu Bai Ward, Hue City, Vietnam                              |
| 8. Cam Ranh International Airport - Branch of Airports Corporation of Viet Nam - JSC     | Nguyen Tat Thanh Boulevard, North Cam Ranh Ward, Khanh Hoa Province, Vietnam                          |
| 9. Lien Khuong International Airport - Branch of Airports Corporation of Viet Nam - JSC  | Lien Khuong International Airport, National Highway 20, Duc Trong Commune, Lam Dong Province, Vietnam |

| The Corporation's member entities are as follows:                                               | Address                                                                          |
|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| <sup>10</sup> Can Tho International Airport - Branch of Airports Corporation of Viet Nam - JSC  | No. 179B Le Hong Phong, Thoi An Dong Ward, Can Tho City, Vietnam                 |
| <sup>11</sup> Phu Quoc International Airport - Branch of Airports Corporation of Viet Nam - JSC | Group 2, Duong To Quarter, Phu Quoc Special Zone, An Giang Province, Vietnam     |
| <sup>12</sup> Tho Xuan Airport - Branch of Airports Corporation of Viet Nam - JSC               | Sao Vang Airport, Sao Vang Commune, Thanh Hoa Province, Vietnam                  |
| <sup>13</sup> Dong Hoi Airport - Branch of Airports Corporation of Viet Nam - JSC               | Dong Hoi Airport, Dong Thuan Ward, Quang Tri Province, Vietnam                   |
| <sup>14</sup> Chu Lai Airport - Branch of Airports Corporation of Viet Nam - JSC                | Chu Lai Airport, Nui Thanh Commune, Da Nang City, Vietnam                        |
| <sup>15</sup> Phu Cat Airport - Branch of Airports Corporation of Viet Nam - JSC                | No. 01 Nguyen Tat Thanh, Quy Nhon Ward, Gia Lai Province, Vietnam                |
| <sup>16</sup> Pleiku Airport - Branch of Airports Corporation of Viet Nam - JSC                 | Pleiku Airport, 17/3 Street, Thong Nhat Ward, Gia Lai Province, Vietnam          |
| <sup>17</sup> Tuy Hoa Airport - Airports Corporation of Viet Nam - JSC                          | Quarter 4, Phu Yen Ward, Dak Lak Province, Vietnam                               |
| <sup>18</sup> Buon Ma Thuot Airport - Branch of Airports Corporation of Viet Nam - JSC          | Village 3, Tan Lap Ward, Dak Lak Province, Vietnam                               |
| <sup>19</sup> Dien Bien Airport - Branch of Airports Corporation of Viet Nam - JSC              | Residential Group 10, Dien Bien Phu Ward, Dien Bien Province, Vietnam            |
| <sup>20</sup> Na San Airport - Branch of Airports Corporation of Viet Nam - JSC                 | Na San Village, Chieng Mong Commune, Son La Province, Vietnam                    |
| <sup>21</sup> Con Dao Airport - Branch of Airports Corporation of Viet Nam - JSC                | Con Dao Airport, Sub-Zone 1, Con Dao Special Zone, Ho Chi Minh City, Vietnam     |
| <sup>22</sup> Rach Gia Airport - Branch of Airports Corporation of Viet Nam - JSC               | No. 418 Cach Mang Thang 8 Street, Rach Gia Ward, An Giang Province, Vietnam      |
| <sup>23</sup> Ca Mau Airport - Airports Corporation of Viet Nam - JSC                           | No. 93, Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam          |
| <sup>24</sup> Long Thanh Cargo Service Branch – Airports Corporation of Vietnam - JSC           | Long Thanh International Airport, Long Thanh Commune, Dong Nai Province, Vietnam |
| <sup>25</sup> Long Thanh Aviation Fuel Service Branch – Airports Corporation of Vietnam - JSC   | Long Thanh International Airport, Long Thanh Commune, Dong Nai Province, Vietnam |

Information about subsidiaries, joint ventures and associates of the Corporation: see details in note 04.

## 2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY APPLIED BY THE CORPORATION

### 2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.  
The Corporation maintains its accounting records in Vietnam Dong (VND).

### 2.2. Standards and Applicable Accounting Policies

#### *Applicable Accounting Policies*

The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

*Declaration of compliance with Accounting Standards and Accounting System*

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**2.3. Changes in accounting policies and notes**

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Corporate Accounting System, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing several articles of Circular No. 200/2014/TT-BTC, effective for the financial year beginning on or after 01 January 2026.

The Corporation has adopted the provisions of Circular No. 99/2025/TT-BTC on a non-retrospective basis from 01 January 2026. The Circular also reflects changes in the presentation of certain items in the financial statements. Comparative figures are reclassified to conform with the current period's presentation. Details of the reclassification of comparative figures are presented in Note 39 of these interim separate financial statements.

**2.4. Basis for the preparation of Interim Separate Financial Statements**

The Separate Financial Statement of the Corporation are prepared based on the basis of direct consolidation from the general data of dependent accounting entities and the head office of the Corporation. The intra-group balances and transactions between dependent accounting entities and the head office of the Corporation have been fully eliminated.

The Users of this Interim Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Corporation and its subsidiaries for the period from 01 January 2026 to 30 June 2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Corporation.

**2.5. Accounting estimates**

The preparation of Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Executive Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Allowance for bad debts;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated corporate income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on Interim Separate Financial Statements of the Corporation and that are assessed by the Board of Management on the Corporation to be reasonable under the circumstance.

## 2.6. Financial Instruments

### *Initial recognition*

#### Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

#### Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

### *Subsequent measurement after initial recognition*

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

## 2.7. Foreign currency transactions

Foreign currency transactions arising during the accounting period are translated into Vietnam Dong at the actual exchange rate at the transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Separate Financial Statements is determined under the following principles:

- For monetary items denominated, applying the average transfer exchange rate for buying and selling quoted by the commercial bank with which the Corporation regularly conducts transactions is applied. Borrowings are retranslated using the cross exchange rate published by the State Bank of Vietnam between Vietnamese Dong and Japanese Yen, or the accounting exchange rate prescribed by the Ministry of Finance, as specified in the respective loan agreements;
- For demand deposits in foreign currencies, applying the average transfer exchange rate for buying and selling quoted by the commercial bank with which the Corporation opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made, no revaluation is performed.

All exchange differences arising during the period and differences from the revaluation of monetary items denominated in foreign currencies at the reporting date are recognized in the profit or loss of the accounting period.

## 2.8. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

## 2.9. Financial investments

*Investments held to maturity* comprise term bank deposits with maturities of over 03 months held to maturity for the purpose of earning periodic interest.

*Investments in subsidiaries, joint ventures and associates* are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less allowance for devaluation of the investments.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Investments in subsidiaries, joint ventures, or associates: allowance shall be made when the investee incurs a loss based on the Interim Separate Financial Statements of the subsidiary, joint venture, or associates at the allowance date.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

## 2.10. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

## 2.11. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first-in, first-out method and the weighted average method for goods (except for goods exempt from tax, for which the cost is determined using the specific identification method).

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

**2.12. Fixed assets**

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During their use, tangible fixed assets and intangible fixed assets are recognized at cost, accumulated depreciation and carrying amount.

*Subsequent measurement after initial recognition*

If expenditures are incurred subsequent to initial recognition and these expenditures increase the future economic benefits expected to be derived from the use of tangible fixed assets beyond their originally assessed standard level of performance, such expenditures are capitalized as an additional cost of the tangible fixed assets.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statements of Income in the accounting period in which the costs are incurred.

For fixed assets that have been completed and put into use but for which the final settlement has not yet been approved by the competent authorities, their cost is temporarily recognized based on the estimated cost or provisional final settlement value, and depreciation is provided. Upon approval of the final settlement, the cost is adjusted accordingly, and the depreciation amount is adjusted correspondingly for the remaining useful life of the fixed assets, without adjusting the depreciation expense already recognized.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

|                                      |               |
|--------------------------------------|---------------|
| - Buildings, structures              | 05 - 25 years |
| - Machinery, equipment               | 03 - 10 years |
| - Vehicles, Transportation equipment | 06 years      |
| - Office equipment                   | 03 - 06 years |
| - Intangible fixed assets            | 03 years      |

**2.13. Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

These costs are transferred to the cost of fixed assets at their provisional value (if the final settlement has not yet been approved) when the assets are handed over and put into use. Depreciation of these assets is calculated in the same manner as for other assets, commencing when the assets are ready for use and licensed for operation by the competent authorities.

**2.14. Operating lease**

Operating leases are fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

**2.15. Business Cooperation Contract (BCC)**

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Separate Financial Statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or provision of services by the joint venture;
- Its share of expenses incurred.

All parties shall share revenue from the sale of goods or provision of services and share joint expenses according to the BCC's agreements.

#### **2.16. Deferred expenses**

Expenses incurred that are related to operating results of several accounting periods are recorded as deferred expenses and allocated to operating results in subsequent accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Costs of compensation for site clearance are allocated based on the land area used for each project;
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis.

#### **2.17. Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

#### **2.18. Dividend and profit payables**

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

#### **2.19. Borrowings**

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

#### **2.20. Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

**2.21. Accrued expenses**

Accrued expenses of the Company represent payables for goods and services received from suppliers and other payables without supporting invoices at the reporting date. These accrued expenses are recognized in operating expenses of the reporting period for expenses incurred in the reporting period but not yet actually paid at the reporting date, and are recognized in operating expenses of the reporting period consistent with the nature and time of occurrence of such expenses.

**2.22. Deferred revenues**

Deferred revenue represents advance payments received from customers corresponding to one or more accounting periods.

Deferred revenues are transferred to revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

**2.23. Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Repurchased own shares bought before the effective date of the Securities Law No. 54/2019/QH (January 1, 2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Repurchased own shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

**2.24. Revenue**

Revenue is recognized when it is probable that the Corporation will receive economic benefits that can be measured reliably.

Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts. The following specific recognition criteria must also be satisfied when recognizing revenue:

*Revenue from sale of goods:*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

*Revenue from rendering of services:*

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably .

Revenue from rendering services of the Corporation is recognized in accordance with the State's regulations for services whose prices are prescribed by the State; for other services, the prices are determined and issued by the Corporation in accordance with the Law on Prices and applied consistently at the airports.

Aviation service revenue includes:

- Revenue from aircraft take-off and landing services;
- Revenue from passenger services;
- Revenue from aviation security services;
- Revenue from aircraft parking services;
- Revenue from passenger boarding bridge rental services;
- Revenue from passenger check-in counter rental services;
- Revenue from ground handling services;
- Revenue from concession services for aviation services;
- Revenue from other aviation services.

#### *Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

### **2.25. Revenue deductions**

Revenue deductions of the Corporation include service discounts granted to carriers, calculated as a percentage of the total service value on monthly invoices for aviation services for which the State does not prescribe prices or price brackets at airports.

### **2.26. Cost of goods sold and services rendered**

Cost of goods sold and services rendered represent the total costs incurred for finished goods, merchandise, materials sold, and services rendered to customers during the period, recognized in matching with revenues generated during the period and in compliance with the prudence principle. Cases of material and goods losses exceeding normal limits, abnormal unallocated fixed manufacturing overheads, lost or missing inventory after deducting the liabilities of relevant collectives and individuals, etc., are recognized fully and promptly in cost of goods sold during the period, even when the products or goods have not been determined as sold.

### **2.27. Financial expenses**

Items recognized in financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Provision for losses from investments in other entities, foreign exchange losses...

The above items are recognized at the total amount arising in the period without offsetting against financial income.

### **2.28. Selling expenses, General and administration expenses**

Selling expenses reflect actual costs incurred during the process of providing goods and services.

General and administrative expenses reflect actual costs incurred for the general management of the Corporation.

### **2.29. Corporate income tax**

#### *a) Deferred income tax assets*

Deferred income tax assets are determined based on total deductible temporary differences, carryforward of unused tax losses, and unused tax credits. Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax assets are measured using the current corporate income tax rate, based on the tax rates and tax laws effective as of the end of the accounting period.

Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be utilized.

***b) Current corporate income tax expenses and deferred corporate income tax expenses***

Current corporate income tax expense includes current corporate income tax expense in accordance with Corporate Income Tax Law. Of which:

Current corporate income tax expense is determined based on taxable income during the period and the corporate income tax rate in the current accounting period.

Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

Current corporate income tax expense and deferred corporate income tax expense are not offset against each other.

***c) Current corporate income tax rate***

For the accounting period from 01/01/2026 to 30/06/2026, the Corporation applies a corporate income tax rate of 20% to business activities generating taxable income.

The determination of the Corporation's tax obligations is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and the final determination of tax obligations depends on the audit and inspection results of competent authorities.

## **2.30. Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals holding, directly or indirectly, voting power of the Corporation that gives them significant influence over the Corporation, key management personnel of the Corporation, and close family members of such individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

## **2.31. Segment information**

Due to the Corporation's operations being mainly related to providing direct support to air transportation and being primarily conducted within the territory of Vietnam, the Corporation does not prepare segment reports by business segment and geographical segment.

## 3. CASH AND CASH EQUIVALENTS

|                  | Ending balance           | Beginning balance<br>(Restated) |
|------------------|--------------------------|---------------------------------|
|                  | VND                      | VND                             |
| Cash on hand     | 1,004,513,136            | 954,710,194                     |
| Demand deposits  | 4,513,653,285,792        | 3,888,398,608,018               |
| Cash in transit  | 2,632,915,755            | 4,207,122,244                   |
| Cash equivalents | 400,005,479,452          | 340,044,246,575                 |
|                  | <u>4,917,296,194,135</u> | <u>4,233,604,687,031</u>        |

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

|                                                                         | Currency | Value                    |
|-------------------------------------------------------------------------|----------|--------------------------|
|                                                                         |          | VND                      |
| <i>Demand deposits</i>                                                  |          |                          |
| - Joint Stock Commercial Bank for Foreign Trade of Vietnam              | VND, USD | 857,932,444,555          |
| - Joint Stock Commercial Bank for Investment and Development of Vietnam | VND, USD | 3,612,313,530,375        |
| - Other banks                                                           | VND, USD | 43,407,310,862           |
|                                                                         |          | <u>4,513,653,285,792</u> |

|                                                                         | Currency | Term         | Interest Rate | Value                  |
|-------------------------------------------------------------------------|----------|--------------|---------------|------------------------|
|                                                                         |          |              |               | VND                    |
| <i>Cash equivalents</i>                                                 |          |              |               |                        |
| - Joint Stock Commercial Bank for Investment and Development of Vietnam | VND      | 14 - 22 days | 0.5%          | 400,005,479,452        |
|                                                                         |          |              |               | <u>400,005,479,452</u> |

## 4. FINANCIAL INVESTMENTS

## a) Held to maturity investments

|                 | Ending balance           |                          |           | Beginning balance (Restated) |                           |           |
|-----------------|--------------------------|--------------------------|-----------|------------------------------|---------------------------|-----------|
|                 | Value                    | Recoverable value        | Allowance | Value                        | Recoverable value         | Allowance |
|                 | VND                      | VND                      | VND       | VND                          | VND                       | VND       |
| - Term deposits | 5,791,202,337,755        | 5,791,202,337,755        | -         | 10,496,928,666,255           | 10,496,928,666,255        | -         |
|                 | <u>5,791,202,337,755</u> | <u>5,791,202,337,755</u> | <u>-</u>  | <u>10,496,928,666,255</u>    | <u>10,496,928,666,255</u> | <u>-</u>  |

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

*Term deposits:*

|                                                                         | Currency | Term                | Interest Rate | Value<br>VND             |
|-------------------------------------------------------------------------|----------|---------------------|---------------|--------------------------|
| - Joint Stock Commercial Bank for Investment and Development of Vietnam | VND      | 04 – 12 months      | 2.4% - 4.5%   | 2,874,625,625,426        |
| - Joint Stock Commercial Bank for Foreign Trade of Vietnam              | VND      | 156 – 170 days      | 2.4% - 2.5%   | 1,458,884,931,507        |
| - Vietnam Joint Stock Commercial Bank For Industry And Trade            | VND      | 92 – 118 days       | 2.4%          | 1,257,561,643,837        |
| - Others                                                                | VND      | 92 days – 12 months | 2.4% - 4.75%  | 200,130,136,985          |
|                                                                         |          |                     |               | <u>5,791,202,337,755</u> |

## b) Equity investments in other entities

|                                                                   | Ending balance           |                          |                        | Beginning balance        |                          |                        |
|-------------------------------------------------------------------|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|------------------------|
|                                                                   | Original cost            | Recoverable value        | Allowance              | Original cost            | Recoverable value        | Allowance              |
|                                                                   | VND                      | VND                      | VND                    | VND                      | VND                      | VND                    |
| <b>Investments in subsidiaries</b>                                | <b>60,000,000,000</b>    | <b>60,000,000,000</b>    | <b>-</b>               | <b>60,000,000,000</b>    | <b>60,000,000,000</b>    | <b>-</b>               |
| - Noi Bai Aviation Fuel Service Joint Stock Company               | 60,000,000,000           | 60,000,000,000           | -                      | 60,000,000,000           | 60,000,000,000           | -                      |
| <b>Investments in joint ventures and associates</b>               | <b>2,139,744,434,914</b> | <b>2,133,867,922,360</b> | <b>(5,876,512,554)</b> | <b>2,139,744,434,914</b> | <b>2,133,867,922,360</b> | <b>(5,876,512,554)</b> |
| - Southern Airports Services Joint Stock Company                  | 1,585,201,640,000        | 1,585,201,640,000        | -                      | 1,585,201,640,000        | 1,585,201,640,000        | -                      |
| - Saigon Ground Services Joint Stock Company                      | 486,859,102,200          | 486,859,102,200          | -                      | 486,859,102,200          | 486,859,102,200          | -                      |
| - Hanoi Ground Services Joint Stock Company                       | 30,000,000,000           | 30,000,000,000           | -                      | 30,000,000,000           | 30,000,000,000           | -                      |
| - Southern Airports Aircraft Maintenance Services Company Limited | 15,300,000,000           | 15,300,000,000           | -                      | 15,300,000,000           | 15,300,000,000           | -                      |
| - Southern Airport Transportation Joint Stock Company             | 14,851,258,736           | 13,589,797,565           | (1,261,461,171)        | 14,851,258,736           | 13,589,797,565           | (1,261,461,171)        |
| - Southern Airports Trading Joint Stock Company                   | 7,532,433,978            | 2,917,382,595            | (4,615,051,383)        | 7,532,433,978            | 2,917,382,595            | (4,615,051,383)        |

|                                                                               | Ending balance           |                          |                        | Beginning balance        |                          |                         |
|-------------------------------------------------------------------------------|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|-------------------------|
|                                                                               | Original cost            | Recoverable value        | Allowance              | Original cost            | Recoverable value        | Allowance               |
|                                                                               | VND                      | VND                      | VND                    | VND                      | VND                      | VND                     |
| <b>Investments in other entities</b>                                          | <b>237,344,455,080</b>   | <b>237,344,455,080</b>   | <b>-</b>               | <b>237,101,079,780</b>   | <b>177,101,079,780</b>   | <b>(60,000,000,000)</b> |
| - Air Cargo Services of Vietnam Joint Stock Company                           | 50,000,000,000           | 50,000,000,000           | -                      | 50,000,000,000           | 50,000,000,000           | -                       |
| - Da Nang International Terminal Investment and Operation Joint Stock Company | 30,000,000,000           | 30,000,000,000           | -                      | 30,000,000,000           | 30,000,000,000           | -                       |
| - TCP Investment Joint Stock Company                                          | 19,800,000,000           | 19,800,000,000           | -                      | 19,800,000,000           | 19,800,000,000           | -                       |
| - Cam Ranh International Terminal Joint Stock Company                         | 60,000,000,000           | 60,000,000,000           | -                      | 60,000,000,000           | -                        | (60,000,000,000)        |
| - Saigon Cargo Service Corporation                                            | 77,544,455,080           | 77,544,455,080           | -                      | 77,301,079,780           | 77,301,079,780           | -                       |
|                                                                               | <b>2,437,088,889,994</b> | <b>2,431,212,377,440</b> | <b>(5,876,512,554)</b> | <b>2,436,845,514,694</b> | <b>2,370,969,002,140</b> | <b>(65,876,512,554)</b> |

## Detailed information about financial investments during the period:

| Name of financial investments                                     | Place of establishment and operation | Rate of interest | Rate of voting rights | Principal activities                                          |
|-------------------------------------------------------------------|--------------------------------------|------------------|-----------------------|---------------------------------------------------------------|
| <i>Name of subsidiaries</i>                                       |                                      |                  |                       |                                                               |
| - Noi Bai Aviation Fuel Service Joint Stock Company               | Hanoi City                           | 60.00%           | 60.00%                | Provision of aviation fuel storage and refueling services     |
| <i>Name of joint venture and associates</i>                       |                                      |                  |                       |                                                               |
| - Southern Airports Aircraft Maintenance Services Company Limited | Ho Chi Minh City                     | 51.00%           | 50.00%                | Aircraft maintenance and repair services                      |
| - Southern Airports Services Joint Stock Company                  | Ho Chi Minh City                     | 49.07%           | 49.07%                | Commercial and service business activities at airports        |
| - Saigon Ground Services Joint Stock Company                      | Ho Chi Minh City                     | 48.03%           | 48.03%                | Commercial and technical ground handling services at airports |

| Name of financial investments                                         | Place of establishment and operation | Rate of interest | Rate of voting rights | Principal activities                                                                   |
|-----------------------------------------------------------------------|--------------------------------------|------------------|-----------------------|----------------------------------------------------------------------------------------|
| - Southern Airport Transportation Joint Stock Company                 | Ho Chi Minh City                     | 30.00%           | 30.00%                | Automobile transportation, trading, repair and maintenance services                    |
| - Southern Airports Trading Joint Stock Company                       | Ho Chi Minh City                     | 29.53%           | 29.53%                | Production of bottled purified and mineral water; road freight and passenger transport |
| - Hanoi Ground Services Joint Stock Company                           | Hanoi City                           | 20.00%           | 20.00%                | Airport commercial and technical ground handling services                              |
| <i>Name of investees</i>                                              |                                      |                  |                       |                                                                                        |
| - Air Cargo Services of Vietnam Joint Stock Company                   | Hanoi City                           | 19.42%           | 19.42%                | Direct support services for air transport                                              |
| - TCP Investment Joint Stock Company                                  | Ho Chi Minh City                     | 18.00%           | 18.00%                | Airport commercial and service activities                                              |
| - Saigon Cargo Service Corporation                                    | Ho Chi Minh City                     | 13.56%           | 13.56%                | Direct support services for air transport                                              |
| - Da Nang International Terminal Investment and Operation Joint Stock | Da Nang City                         | 10.00%           | 10.00%                | Direct support services for air transport                                              |
| - Cam Ranh International Terminal Joint Stock Company                 | Khanh Hoa Province                   | 10.00%           | 10.00%                | Direct support services for air transport                                              |

## 5. TRADE RECEIVABLES

|                                                                   | Ending balance           |                            | Beginning balance        |                            |
|-------------------------------------------------------------------|--------------------------|----------------------------|--------------------------|----------------------------|
|                                                                   | Book Value               | Provision                  | Book Value               | Provision                  |
|                                                                   | VND                      | VND                        | VND                      | VND                        |
| <b>a) Short-term</b>                                              |                          |                            |                          |                            |
| <i>Related parties</i>                                            | <b>11,504,284,710</b>    | -                          | <b>16,291,938,524</b>    | -                          |
| - Southern Airport Transportation Joint Stock Company             | 8,500,000,000            | -                          | 5,348,877,811            | -                          |
| - Saigon Ground Services Joint Stock Company                      | 1,472,526,828            | -                          | 4,154,847,519            | -                          |
| - Hanoi Ground Services Joint Stock Company                       | 946,244,465              | -                          | 2,451,890,949            | -                          |
| - Southern Airports Services Joint Stock Company                  | 318,923,349              | -                          | 1,683,681,070            | -                          |
| - Noi Bai Aviation Fuel Services Joint Stock Company              | 266,502,068              | -                          | 2,652,553,175            | -                          |
| - Southern Airports Aircraft Maintenance Services Company Limited | 88,000                   | -                          | 88,000                   | -                          |
| <i>Others</i>                                                     | <b>7,439,544,115,996</b> | <b>(3,808,935,598,102)</b> | <b>7,230,522,369,118</b> | <b>(3,691,598,165,989)</b> |
| - Bamboo Airways Joint Stock Company                              | 2,698,448,793,444        | (2,698,324,440,444)        | 2,621,935,131,990        | (2,600,381,279,140)        |
| - VietJet Aviation Joint Stock Company                            | 1,058,592,250,794        | -                          | 886,248,965,776          | -                          |
| - Pacific Airlines Aviation Joint Stock Company                   | 876,590,882,608          | (876,590,882,608)          | 873,609,218,394          | (871,661,226,586)          |
| - Vietnam Airlines Joint Stock Company                            | 430,438,752,561          | -                          | 256,677,730,829          | -                          |
| - Vietnam Travel Airlines Joint Stock Company                     | 211,332,833,923          | (201,410,088,251)          | 302,239,081,679          | (186,818,393,464)          |
| - Other customers                                                 | 2,164,140,602,666        | (32,610,186,799)           | 2,289,812,240,450        | (32,737,266,799)           |
|                                                                   | <b>7,451,048,400,706</b> | <b>(3,808,935,598,102)</b> | <b>7,246,814,307,642</b> | <b>(3,691,598,165,989)</b> |
| <b>b) Long-term</b>                                               |                          |                            |                          |                            |
| <i>Related parties</i>                                            | -                        | -                          | -                        | -                          |
| <i>Others</i>                                                     | <b>1,600,000,200</b>     | <b>(1,600,000,200)</b>     | <b>2,800,000,200</b>     | <b>(2,800,000,200)</b>     |
| - Hoang Long Yen Joint Stock Company                              | 1,600,000,200            | (1,600,000,200)            | 2,800,000,200            | (2,800,000,200)            |
|                                                                   | <b>1,600,000,200</b>     | <b>(1,600,000,200)</b>     | <b>2,800,000,200</b>     | <b>(2,800,000,200)</b>     |

## 6. SHORT-TERM PREPAYMENTS TO SUPPLIERS

|                                                        | Ending balance           |           | Beginning balance        |           |
|--------------------------------------------------------|--------------------------|-----------|--------------------------|-----------|
|                                                        | Book Value               | Allowance | Book Value               | Allowance |
|                                                        | VND                      | VND       | VND                      | VND       |
| <i>Related parties</i>                                 | 482,782                  | -         | -                        | -         |
| - Noibai Aviation Fuel Services Joint Stock Company    | 482,782                  | -         | -                        | -         |
| <i>Others</i>                                          | 4,050,150,695,174        | -         | 4,224,243,585,307        | -         |
| - Long Thanh District Land Fund Development Center     | 980,681,759,908          | -         | 980,681,759,908          | -         |
| - Hanoi Construction Corporation – Joint Stock Company | 525,436,144,243          | -         | 455,238,199,128          | -         |
| - Truong Son Construction Corporation                  | 373,902,448,954          | -         | 480,089,700,021          | -         |
| - Other suppliers                                      | 2,170,130,342,069        | -         | 2,308,233,926,250        | -         |
|                                                        | <u>4,050,151,177,956</u> | <u>-</u>  | <u>4,224,243,585,307</u> | <u>-</u>  |

## 7. OTHER RECEIVABLES

|                                                                                                                                   | Ending balance           |           | Beginning balance (Restated) |           |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------|------------------------------|-----------|
|                                                                                                                                   | Book Value               | Allowance | Book Value                   | Allowance |
|                                                                                                                                   | VND                      | VND       | VND                          | VND       |
| <b>a) Short-term</b>                                                                                                              |                          |           |                              |           |
| - The carrying amount of the assets of Phu Quoc International Airport handed over to the People's Committee of An Giang Province  | 761,836,999,793          | -         | -                            | -         |
| - Meteorological assets handed over to Vietnam Air Traffic Management                                                             | 351,271,655,117          | -         | 351,271,655,117              | -         |
| - Receivables from equitization                                                                                                   | 68,398,481,485           | -         | 68,398,481,485               | -         |
| - Uncredited input VAT                                                                                                            | 37,771,814,024           | -         | 10,395,599,916               | -         |
| - Advances                                                                                                                        | 19,009,571,583           | -         | 19,215,077,225               | -         |
| - Dividends and profits receivables                                                                                               | -                        | -         | 34,935,250,000               | -         |
| - Other receivables                                                                                                               | 20,734,250,094           | -         | 21,215,704,364               | -         |
|                                                                                                                                   | <u>1,259,022,772,096</u> | <u>-</u>  | <u>505,431,768,107</u>       | <u>-</u>  |
| <b>b) Long-term</b>                                                                                                               |                          |           |                              |           |
| - Compensation and site clearance costs for land areas not allocated for use in Phu Quoc                                          | 184,565,128,906          | -         | 184,565,128,906              | -         |
| - Advance payment to Soc Son District Land Fund Development Center for site clearance costs for Noi Bai International Terminal T2 | 80,936,675,811           | -         | 80,936,675,811               | -         |
| - Deposits and collateral                                                                                                         | 20,000,000               | -         | 20,000,000                   | -         |
|                                                                                                                                   | <u>265,521,804,717</u>   | <u>-</u>  | <u>265,521,804,717</u>       | <u>-</u>  |

## 8. DOUBTFUL DEBTS

|                                                    | Ending balance    |                   | Beginning balance |                   |
|----------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                                    | Original cost     | Recoverable value | Original cost     | Recoverable value |
|                                                    | VND               | VND               | VND               | VND               |
| - <i>Trade receivables</i>                         | 3,818,552,192,476 | 9,616,594,374     | 3,751,128,692,377 | 59,530,526,388    |
| + Bamboo Airways Joint Stock Company               | 2,698,324,440,444 | -                 | 2,600,381,279,140 | -                 |
| + Pacific Airlines Aviation Joint Stock Company    | 876,590,882,608   | -                 | 871,661,226,586   | -                 |
| + Vietnam Travel Airlines Joint Stock Company      | 209,959,875,746   | 8,549,787,495     | 244,963,362,179   | 58,144,968,715    |
| + Mekong Aviation Joint Stock Company (Air Mekong) | 25,907,942,217    | -                 | 25,907,942,217    | -                 |
| + Others                                           | 7,769,051,461     | 1,066,806,879     | 8,214,882,255     | 1,385,557,673     |
| - <i>Trade receivables</i>                         | 1,600,000,200     | -                 | 2,800,000,200     | -                 |
| + Hoang Long Yen Joint Stock Company               | 1,600,000,200     | -                 | 2,800,000,200     | -                 |

## 9. INVENTORIES

|                              | Ending balance         |           | Beginning balance      |           |
|------------------------------|------------------------|-----------|------------------------|-----------|
|                              | Original cost          | Provision | Original cost          | Provision |
|                              | VND                    | VND       | VND                    | VND       |
| - Raw materials and supplies | 238,231,335,605        | -         | 246,425,429,219        | -         |
| - Tools and instruments      | 293,807,010            | -         | 932,702,912            | -         |
| - Merchandise                | 59,260,481,560         | -         | 97,897,138,993         | -         |
|                              | <b>297,785,624,175</b> | <b>-</b>  | <b>345,255,271,124</b> | <b>-</b>  |

## 10. LONG-TERM ASSET IN PROGRESS

|                                                                   | Ending balance            |                           | Beginning balance         |                           |
|-------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                                                                   | Original cost             | Recoverable value         | Original cost             | Recoverable value         |
|                                                                   | VND                       | VND                       | VND                       | VND                       |
| a) Projects under the Corporation                                 |                           |                           |                           |                           |
| - <i>Procurement of fixed assets</i>                              | 912,300,233,613           | 912,300,233,613           | 300,778,441,693           | 300,778,441,693           |
| - <i>Construction in progress</i>                                 | 40,923,027,801,732        | 40,923,027,801,732        | 34,858,390,534,539        | 34,858,390,534,539        |
| Construction of Long Thanh International Airport (Phase 1)        | 39,469,707,287,272        | 39,469,707,287,272        | 34,226,776,308,217        | 34,226,776,308,217        |
| Expansion and Upgrading of Ca Mau Airport                         | 535,415,679,043           | 535,415,679,043           | 75,104,843,185            | 75,104,843,185            |
| Construction of the Cargo Terminal – Cat Bi International Airport | 431,766,747,258           | 431,766,747,258           | 293,911,255,637           | 293,911,255,637           |
| Other projects                                                    | 486,138,088,159           | 486,138,088,159           | 262,598,127,500           | 262,598,127,500           |
| - <i>Major repairs of fixed assets</i>                            | 35,664,263,375            | 35,664,263,375            | 11,746,743,052            | 11,746,743,052            |
| b) Projects under AIT                                             |                           |                           |                           |                           |
| - <i>Construction in progress</i>                                 | 1,213,327,272             | 1,213,327,272             | 1,213,327,272             | 1,213,327,272             |
| Renovation of the Runway – Buon Ma Thuot Airport                  | 1,213,327,272             | 1,213,327,272             | 1,213,327,272             | 1,213,327,272             |
| - <i>Major repairs of fixed assets</i>                            | 155,151,978,961           | 155,151,978,961           | 27,905,314,156            | 27,905,314,156            |
|                                                                   | <b>42,027,357,604,953</b> | <b>42,027,357,604,953</b> | <b>35,200,034,360,712</b> | <b>35,200,034,360,712</b> |

|                                                                       | Ending balance            |                           | Beginning balance         |                           |
|-----------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                                                                       | Original cost             | Recoverable value         | Original cost             | Recoverable value         |
|                                                                       | VND                       | VND                       | VND                       | VND                       |
| <b>c) Projects temporarily recognized pending finalization</b>        |                           |                           |                           |                           |
| - <i>Construction in progress</i>                                     | 28,092,255,317,968        | 28,092,255,317,968        | 27,914,590,262,594        | 27,914,590,262,594        |
| Construction of Passenger Terminal T2 – Noi Bai International Airport | 12,020,730,385,315        | 12,020,730,385,315        | 12,020,730,385,315        | 12,020,730,385,315        |
| Construction of Passenger Terminal T3 – Tan Son Nhat International    | 9,948,224,988,980         | 9,948,224,988,980         | 9,948,224,988,980         | 9,948,224,988,980         |
| Expansion of Passenger Terminal T2 – Noi Bai International Airport    | 4,240,416,233,480         | 4,240,416,233,480         | 4,240,416,233,480         | 4,240,416,233,480         |
| Other projects                                                        | 1,882,883,710,193         | 1,882,883,710,193         | 1,705,218,654,819         | 1,705,218,654,819         |
|                                                                       | <u>28,092,255,317,968</u> | <u>28,092,255,317,968</u> | <u>27,914,590,262,594</u> | <u>27,914,590,262,594</u> |

**11. TANGIBLE FIXED ASSETS**

|                                                                                                       | Buildings, structures     | Machinery, equipment      | Vehicles, transportation equipment | Office equipment       | Total                     |
|-------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|------------------------------------|------------------------|---------------------------|
|                                                                                                       | VND                       | VND                       | VND                                | VND                    | VND                       |
| <b>Historical cost</b>                                                                                |                           |                           |                                    |                        |                           |
| Beginning balance                                                                                     | 39,328,188,752,064        | 23,084,731,495,200        | 3,277,473,506,322                  | 171,544,703,370        | 65,861,938,456,956        |
| - Purchase in the period                                                                              | -                         | 364,227,807,246           | 41,808,378,014                     | 344,837,247            | 406,381,022,507           |
| - Completed construction investment                                                                   | 184,024,822,554           | 21,152,540,736            | -                                  | -                      | 205,177,363,290           |
| - Assets of Phu Quoc International Airport handed over to the People's Committee of An Giang Province | (2,105,891,345,625)       | (737,587,154,849)         | (355,419,715,997)                  | (379,781,590)          | (3,199,277,998,061)       |
| - Liquidation,                                                                                        | -                         | (11,614,534,135)          | (15,195,290,046)                   | (72,400,000)           | (26,882,224,181)          |
| <b>Ending balance of the period</b>                                                                   | <u>37,406,322,228,993</u> | <u>22,720,910,154,198</u> | <u>2,948,666,878,293</u>           | <u>171,437,359,027</u> | <u>63,247,336,620,511</u> |
| <b>Accumulated depreciation</b>                                                                       |                           |                           |                                    |                        |                           |
| Beginning balance                                                                                     | 21,848,396,470,463        | 15,580,821,418,860        | 2,876,801,031,186                  | 125,250,847,148        | 40,431,269,767,657        |
| - Depreciation in the period                                                                          | 974,967,770,434           | 909,806,329,872           | 66,419,207,605                     | 7,581,895,338          | 1,958,775,203,249         |
| - Assets of Phu Quoc International Airport handed over to the People's Committee of An Giang Province | (1,408,263,269,980)       | (708,902,038,254)         | (320,039,415,435)                  | (259,820,371)          | (2,437,464,544,040)       |
| - Liquidation,                                                                                        | -                         | (11,614,534,135)          | (15,195,290,046)                   | (72,400,000)           | (26,882,224,181)          |
| <b>Ending balance</b>                                                                                 | <u>21,415,100,970,917</u> | <u>15,770,111,176,343</u> | <u>2,607,985,533,310</u>           | <u>132,500,522,115</u> | <u>39,925,698,202,685</u> |
| <b>Net carrying amount</b>                                                                            |                           |                           |                                    |                        |                           |
| Beginning balance                                                                                     | 17,479,792,281,601        | 7,503,910,076,340         | 400,672,475,136                    | 46,293,856,222         | 25,430,668,689,299        |
| <b>Ending balance</b>                                                                                 | <u>15,991,221,258,076</u> | <u>6,950,798,977,855</u>  | <u>340,681,344,983</u>             | <u>38,936,836,912</u>  | <u>23,321,638,417,826</u> |

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 1,975,712,619,208.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 25,145,834,146,902.
- Fixed assets related to aviation security operations: VND 358,740,162,200.

**12. INTANGIBLE FIXED ASSETS**

|                                                                                                       | Copyrights and<br>patents<br>VND | Software<br>programs<br>VND | Other intangible<br>assets<br>VND | Total<br>VND          |
|-------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------------|-----------------------------------|-----------------------|
| <b>Historical cost</b>                                                                                |                                  |                             |                                   |                       |
| Beginning balance                                                                                     | 8,836,547,000                    | 33,795,792,446              | 170,000,000                       | 42,802,339,446        |
| - Purchase in the period                                                                              | -                                | 8,186,000,000               | -                                 | 8,186,000,000         |
| - Assets of Phu Quoc International Airport handed over to the People's Committee of An Giang Province | -                                | (607,200,000)               | -                                 | (607,200,000)         |
| <b>Ending balance of the period</b>                                                                   | <b>8,836,547,000</b>             | <b>41,374,592,446</b>       | <b>170,000,000</b>                | <b>50,381,139,446</b> |
| <b>Accumulated amortization</b>                                                                       |                                  |                             |                                   |                       |
| Beginning balance of the period                                                                       | 3,813,270,695                    | 27,137,711,460              | 170,000,000                       | 31,120,982,155        |
| - Amortization in the period                                                                          | 1,029,077,652                    | 2,836,792,004               | -                                 | 3,865,869,656         |
| - Assets of Phu Quoc International Airport handed over to the People's Committee of An Giang Province | -                                | (583,654,228)               | -                                 | (583,654,228)         |
| <b>Ending balance</b>                                                                                 | <b>4,842,348,347</b>             | <b>29,390,849,236</b>       | <b>170,000,000</b>                | <b>34,403,197,583</b> |
| <b>Net carrying amount</b>                                                                            |                                  |                             |                                   |                       |
| Beginning balance                                                                                     | 5,023,276,305                    | 6,658,080,986               | -                                 | 11,681,357,291        |
| <b>Ending balance</b>                                                                                 | <b>3,994,198,653</b>             | <b>11,983,743,210</b>       | <b>-</b>                          | <b>15,977,941,863</b> |

- Details of intangible fixed assets with an original cost exceeding 10% of the total original cost at the end of the period:

| Assets name         | Status during the period | Historical cost<br>VND | Accumulated<br>amortization<br>VND | Net carrying<br>amount<br>VND |
|---------------------|--------------------------|------------------------|------------------------------------|-------------------------------|
| - Bravo 10 software | In use                   | 8,186,000,000          | 478,451,142                        | 7,707,548,858                 |

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 22,124,476,282.

**13. DEFERRED EXPENSES**

|                                       | Ending balance<br>VND  | Beginning balance<br>VND |
|---------------------------------------|------------------------|--------------------------|
| <b>a) Short-term</b>                  |                        |                          |
| - Land rental and land tax            | 76,119,623,746         | -                        |
| - Tools and equipment put into use    | 15,527,335,799         | 40,383,680,586           |
| - Software copyright                  | 3,997,907,026          | 5,197,743,514            |
| - Aviation and non-aviation insurance | 3,454,976,102          | 3,826,017,910            |
| - Asset rental expenses               | 3,456,572,894          | -                        |
| - Fuel expenses                       | 2,818,010,699          | 2,641,873,447            |
| - Others                              | 6,950,476,038          | 3,170,166,650            |
|                                       | <b>112,324,902,304</b> | <b>55,219,482,107</b>    |

|                                                                                                       | Ending balance<br>VND         | Beginning balance<br>VND      |
|-------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| <b>b) Long-term</b>                                                                                   |                               |                               |
| - Consulting services                                                                                 | 114,495,387,629               | 88,783,308,522                |
| - Tools and equipment                                                                                 | 37,053,828,072                | 53,590,285,312                |
| - Software copyright                                                                                  | 33,134,537,725                | 10,344,670,051                |
| - Compensation for site clearance for the Da Nang International Airport Expansion Project             | 12,258,823,680                | 12,258,823,680                |
| - Compensation for site clearance for the Northern Expansion Project of Da Nang International Airport | 9,555,445,460                 | 14,251,985,746                |
| - Others                                                                                              | 6,845,322,441                 | 7,159,568,133                 |
|                                                                                                       | <b><u>213,343,345,007</u></b> | <b><u>186,388,641,444</u></b> |

## 14. BORROWINGS

|                                                                                                                                    | Beginning balance        | During the period                             |                              |                                 | Ending balance           |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------------------------------|------------------------------|---------------------------------|--------------------------|
|                                                                                                                                    |                          | Current portion<br>of long-term<br>borrowings | Payment of loan<br>principal | Foreign exchange<br>differences |                          |
|                                                                                                                                    |                          | VND                                           | VND                          | VND                             | VND                      |
| <b>a) Current portion of long-term borrowings</b>                                                                                  | <b>411,574,858,760</b>   | <b>205,787,429,380</b>                        | <b>(203,968,383,890)</b>     | <b>(14,915,187,940)</b>         | <b>398,478,716,310</b>   |
| - Loan Agreement No. VNIX-2 for the Construction of the International Passenger Terminal at Tan Son Nhat Airport funded by ODA (1) | 118,101,316,746          | 59,050,658,373                                | (59,580,670,472)             | (3,563,874,461)                 | 114,007,430,186          |
| - Loan Agreement No. VNXVII-6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (2)               | 66,087,238,014           | 33,043,619,007                                | (32,840,897,418)             | (2,229,937,479)                 | 64,060,022,124           |
| - Loan Agreement No. VN11-P6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (3)                | 109,306,496,000          | 54,653,248,000                                | (54,317,952,000)             | (3,688,256,000)                 | 105,953,536,000          |
| - Loan Agreement No. VN13-P3 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (4)                | 118,079,808,000          | 59,039,904,000                                | (57,228,864,000)             | (5,433,120,000)                 | 114,457,728,000          |
| <b>b) Long-term borrowings</b>                                                                                                     | <b>9,300,040,314,193</b> | <b>(205,787,429,380)</b>                      |                              | <b>- (285,796,440,764)</b>      | <b>8,808,456,444,049</b> |
| - Loan Agreement No. VNIX-2 for the Construction of the International Passenger Terminal at Tan Son Nhat Airport funded by ODA (1) | 1,771,519,751,159        | (59,050,658,373)                              |                              | - (59,361,355,119)              | 1,653,107,737,667        |
| - Loan Agreement No. VNXVII-6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (2)               | 1,553,050,099,034        | (33,043,619,007)                              |                              | - (46,625,965,645)              | 1,473,380,514,382        |
| - Loan Agreement No. VN11-P6 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (3)                | 2,787,315,648,000        | (54,653,248,000)                              |                              | - (83,824,000,000)              | 2,648,838,400,000        |
| - Loan Agreement No. VN13-P3 for the Construction of Terminal T2 at Noi Bai International Airport funded by ODA (4)                | 3,188,154,816,000        | (59,039,904,000)                              |                              | - (95,985,120,000)              | 3,033,129,792,000        |
| <b>Total</b>                                                                                                                       | <b>9,711,615,172,953</b> | <b>-</b>                                      | <b>(203,968,383,890)</b>     | <b>(300,711,628,704)</b>        | <b>9,206,935,160,359</b> |

Airports Corporation of Vietnam - JSC

Detailed information on Long-term borrowings:

|               |                                                            | Loan agreement                                                                 | Annual interest rate                            | Currency | Loan term | Purpose of the loan                                                          | Security | Ending balance<br>VND    | Beginning balance<br>VND |
|---------------|------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------|----------|-----------|------------------------------------------------------------------------------|----------|--------------------------|--------------------------|
| <b>Others</b> |                                                            |                                                                                |                                                 |          |           |                                                                              |          | <b>9,206,935,160,359</b> | <b>9,711,615,172,953</b> |
| (1)           | Vietnam Development Bank                                   | ODA Loan Agreement No. 038/TDNN-TDTW1 dated 15 August 2022                     | 1.6% p.a                                        | JPY      | 40 years  | Construction of the international passenger terminal at Tan Son Nhat Airport | None     | 1,767,115,167,853        | 1,889,621,067,905        |
| (2)           | Vietnam Joint Stock Commercial Bank for Industry and Trade | On-lending Agreement No. 01/2011/HĐCVL/VIETINC D-NACOPR dated 19 December 2011 | Construction: 0.4% p.a<br>Consulting: 0.21% p.a | JPY      | 40 years  | Construction of Passenger Terminal T2 – Noi Bai International Airport        | (i)      | 1,537,440,536,506        | 1,619,137,337,048        |
| (3)           | Vietnam Joint Stock Commercial Bank for Industry and Trade | On-lending Agreement No. 02/2013/HĐCVL/NHCT128 -ACV dated 01 August 2013       | Construction: 0.4% p.a<br>Consulting: 0.21% p.a | JPY      | 40 years  | Construction of Passenger Terminal T2 – Noi Bai International Airport        | (i)      | 2,754,791,936,000        | 2,896,622,144,000        |
| (4)           | Vietnam Joint Stock Commercial Bank for Industry and Trade | On-lending Agreement No. 03/2014/HĐCVL/NHCT128 -ACV dated 13 October 2014      | Construction: 0.3% p.a<br>Consulting: 0.21% p.a | JPY      | 40 years  | Construction of Passenger Terminal T2 – Noi Bai International Airport        | (i)      | 3,147,587,520,000        | 3,306,234,624,000        |
|               |                                                            |                                                                                |                                                 |          |           |                                                                              |          | <b>9,206,935,160,359</b> | <b>9,711,615,172,953</b> |

(i) The collateral/security for these loans comprises the entire construction works, machinery, equipment and other assets of Passenger Terminal T2 – Noi Bai International Airport under Asset Mortgage Agreement No. 01-2011/HĐTCTS/VIETINCD-NACORP between Vietnam Joint Stock Commercial Bank for Industry and Trade – Chuong Duong Branch and Northern Airports Corporation (now Airports Corporation of Vietnam – JSC).

## 15. TRADE PAYABLES

|                                                                  | Ending balance                  | Beginning balance               |
|------------------------------------------------------------------|---------------------------------|---------------------------------|
|                                                                  | VND                             | VND                             |
| <i>Related parties</i>                                           | <i>10,865,532,252</i>           | <i>17,333,340,877</i>           |
| - Southern Airports Services Joint Stock Company                 | 10,467,230,414                  | 12,307,373,555                  |
| - Saigon Ground Services Joint Stock Company                     | -                               | 3,528,013,778                   |
| - Southern Airport Transportation Joint Stock Company            | 90,548,388                      | 1,065,177,482                   |
| - Hanoi Ground Services Joint Stock Company                      | 230,513,696                     | 411,183,917                     |
| - Southern Airports Trading Joint Stock Company                  | 77,239,754                      | 21,592,145                      |
| <i>Others</i>                                                    | <i>3,537,589,660,432</i>        | <i>2,975,185,338,407</i>        |
| - IC ICTAS Industrial and Commercial Construction Group          | 977,831,653,479                 | 768,847,245,878                 |
| - Vietnam Construction and Import-Export Joint Stock Corporation | 417,814,850,072                 | 300,326,502,408                 |
| - ETC Technology Systems Joint Stock Company                     | 375,084,177,674                 | 66,036,644,722                  |
| - Others                                                         | 1,766,858,979,207               | 1,839,974,945,399               |
|                                                                  | <b><u>3,548,455,192,684</u></b> | <b><u>2,992,518,679,284</u></b> |

## 16. DIVIDEND AND PROFIT PAYABLES

|                                                         | Ending balance            | Beginning balance         |
|---------------------------------------------------------|---------------------------|---------------------------|
|                                                         | VND                       | (Restated)<br>VND         |
| - Dividends and profits payable for years prior to 2025 | 118,018,500               | 118,018,500               |
|                                                         | <b><u>118,018,500</u></b> | <b><u>118,018,500</u></b> |

## 17. SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

|                                                                                         | Opening payables<br>VND  | Payables in the<br>period<br>VND   | Payment in the<br>period<br>VND  | Closing payables<br>VND  |
|-----------------------------------------------------------------------------------------|--------------------------|------------------------------------|----------------------------------|--------------------------|
| - Value-added tax                                                                       | 18,522,443,631           | 92,148,611,746                     | 94,074,110,363                   | 16,596,945,014           |
| - Corporate income tax                                                                  | 2,754,027,747,189        | 1,579,338,533,710                  | 2,980,030,026,070                | 1,353,336,254,829        |
| - Personal income tax                                                                   | 48,633,297,234           | 178,013,748,664                    | 191,345,339,824                  | 35,301,706,074           |
| - Natural resource tax                                                                  | 50,572,000               | 808,867,425                        | 813,932,220                      | 45,507,205               |
| - Land tax and land rental                                                              | 7,697,074,947            | 152,056,482,900                    | 113,263,546,321                  | 46,490,011,526           |
| - Other taxes                                                                           | 5,710,168,224            | 9,714,866,038                      | 14,388,241,059                   | 1,036,793,203            |
| - Payables of remaining difference from the operation of Aviation Infrastructure Assets | 1,359,454,988,608        | 1,042,749,812,223                  | 1,395,424,303,213                | 1,006,780,497,618        |
| - Fees, charges and other payables                                                      | 4,995,933                | 388,090,544                        | 362,213,095                      | 30,873,382               |
|                                                                                         | <b>4,194,101,287,766</b> | <b>3,055,219,013,250</b>           | <b>4,789,701,712,165</b>         | <b>2,459,618,588,851</b> |
|                                                                                         | Opening payables<br>VND  | Receivable in the<br>period<br>VND | Received<br>in the period<br>VND | Closing payables<br>VND  |
| - Value-added tax                                                                       | 1,119,433,603            | 32,783,017                         | 748,359,757                      | 403,856,863              |
| - Personal income tax                                                                   | 1,113,280,892            | 5,169,877,095                      | 1,054,808,600                    | 5,228,349,387            |
| - Land tax and land rental                                                              | 16,302,794,467           | -                                  | 15,557,461,327                   | 745,333,140              |
| - Fees, charges and other payables                                                      | 4,040,600                | -                                  | -                                | 4,040,600                |
|                                                                                         | <b>18,539,549,562</b>    | <b>5,202,660,112</b>               | <b>17,360,629,684</b>            | <b>6,381,579,990</b>     |

**18. SHORT-TERM ACCRUED EXPENSES**

|                                                               | Ending balance<br>VND    | Beginning balance<br>VND |
|---------------------------------------------------------------|--------------------------|--------------------------|
| - Temporary increase in the value of construction in progress | 1,396,803,600,631        | 2,243,563,904,859        |
| - Land rental costs and land tax                              | 45,138,187,587           | 57,208,708,663           |
| - Electricity expenses                                        | 25,058,154,189           | 19,967,835,575           |
| - Uniforms                                                    | 16,723,244,704           | -                        |
| - Operating and concession expenses                           | 16,449,023,254           | 22,212,407,354           |
| - Payables for commissions collected on behalf of principal   | 15,946,540,984           | 16,405,464,658           |
| - Interest expense                                            | 15,368,000,000           | 16,830,301,074           |
| - Operation service expenses for underground fuelling system  | 12,977,536,831           | 12,748,318,797           |
| - Other accrued expenses                                      | 22,238,562,065           | 13,305,257,681           |
|                                                               | <b>1,566,702,850,245</b> | <b>2,402,242,198,661</b> |

**In which: Accrued expenses from related parties**

|                                                     |                       |                       |
|-----------------------------------------------------|-----------------------|-----------------------|
| - Noi Bai Aviation Fuel Service Joint Stock Company | 12,977,536,831        | 12,748,318,797        |
| - Saigon Ground Services Joint Stock Company        | 554,256,634           | -                     |
| - Hanoi Ground Services Joint Stock Company         | 313,207,607           | -                     |
| - Southern Airports Services Joint Stock Company    | -                     | (24,804,930)          |
|                                                     | <b>13,845,001,072</b> | <b>12,723,513,867</b> |

**19. OTHER PAYABLES**

|                                              | Ending balance<br>VND  | Beginning balance<br>(Restated)<br>VND |
|----------------------------------------------|------------------------|----------------------------------------|
| <b>a) Short-term payables</b>                |                        |                                        |
| - Trade union fee                            | 10,001,743,954         | 2,639,651,638                          |
| - Short-term deposits, collateral received   | 76,015,066,515         | 98,876,149,669                         |
| - Remaining difference from AVSEC activities | 631,347,567,141        | 252,335,313,320                        |
| - Collection commission                      | 27,695,487,732         | 19,812,980,315                         |
| - Airport concession fees                    | 10,757,352,500         | 10,893,530,000                         |
| - Other payables                             | 63,310,966,538         | 16,221,788,912                         |
|                                              | <b>819,128,184,380</b> | <b>400,779,413,854</b>                 |
| <b>b) Long-term payables</b>                 |                        |                                        |
| - Long-term deposits, collateral received    | 307,976,647,264        | 371,294,180,604                        |
|                                              | <b>307,976,647,264</b> | <b>371,294,180,604</b>                 |

## 20. OWNER'S EQUITY

## a) Changes in owner's equity

|                                               | Contributed<br>capital    | Share premium         | Treasury share         | Development and<br>investment funds | Retained earnings         | Total                     |
|-----------------------------------------------|---------------------------|-----------------------|------------------------|-------------------------------------|---------------------------|---------------------------|
|                                               | VND                       | VND                   | VND                    | VND                                 | VND                       | VND                       |
| Beginning balance of the previous period      | 21,771,732,360,000        | 14,602,790,587        | (2,918,680,000)        | 6,034,593,641,645                   | 31,444,854,889,271        | 59,262,865,001,503        |
| Profit for previous period (Restated)         | -                         | -                     | -                      | -                                   | 4,533,919,812,778         | 4,533,919,812,778         |
| Distribute to the Development Investment Fund | -                         | -                     | -                      | 3,075,918,513,155                   | (3,075,918,513,155)       | -                         |
| Distribute to the bonus and welfare fund      | -                         | -                     | -                      | -                                   | (939,709,425,000)         | (939,709,425,000)         |
| Distribute to the Management bonus fund       | -                         | -                     | -                      | -                                   | (3,327,156,000)           | (3,327,156,000)           |
| Ending balance as at 30 June 2025             | <u>21,771,732,360,000</u> | <u>14,602,790,587</u> | <u>(2,918,680,000)</u> | <u>9,110,512,154,800</u>            | <u>31,959,819,607,894</u> | <u>62,853,748,233,281</u> |
| Beginning balance of the current period       | 35,828,475,230,000        | 14,602,790,587        | (6,857,850,000)        | 16,242,865,778,658                  | 16,867,103,273,296        | 68,946,189,222,541        |
| Profit for current period                     | -                         | -                     | -                      | -                                   | 4,961,094,250,416         | 4,961,094,250,416         |
| Distribute to the Development Investment Fund | -                         | -                     | -                      | 3,189,089,991,611                   | (3,189,089,991,611)       | -                         |
| Distribute to the bonus and welfare fund      | -                         | -                     | -                      | -                                   | (988,231,915,158)         | (988,231,915,158)         |
| Distribute to the Management bonus fund       | -                         | -                     | -                      | -                                   | (2,611,671,499)           | (2,611,671,499)           |
| Ending balance as at 30 June 2026             | <u>35,828,475,230,000</u> | <u>14,602,790,587</u> | <u>(6,857,850,000)</u> | <u>19,431,955,770,269</u>           | <u>17,648,263,945,444</u> | <u>72,916,439,886,300</u> |

## a) Changes in owner's equity

Pursuant to Resolution No. 03/NQ-ĐHĐCĐ dated June 19, 2026 of the Annual General Meeting of Shareholders, the Corporation announced the distribution of profit for 2025 as follows:

|                                                                 | Rate<br>% | Amount<br>VND      |
|-----------------------------------------------------------------|-----------|--------------------|
| Net Profit after tax                                            |           | 10,630,299,972,038 |
| Development and investment fund                                 | 30%       | 3,189,089,991,611  |
| Distribute to the bonus, welfare fund and Management bonus fund |           | 990,843,586,657    |

## b) Details of Contributed capital

|                     | Ending<br>the period<br>VND | Rate<br>%     | Beginning<br>the period<br>VND | Rate<br>%     |
|---------------------|-----------------------------|---------------|--------------------------------|---------------|
| Ministry of Finance | 34,182,328,070,000          | 95.41         | 34,182,328,070,000             | 95.41         |
| Other shareholders  | 1,640,912,160,000           | 4.58          | 1,640,912,160,000              | 4.58          |
| Treasury shares     | 5,235,000,000               | 0.01          | 5,235,000,000                  | 0.01          |
|                     | <b>35,828,475,230,000</b>   | <b>100.00</b> | <b>35,828,475,230,000</b>      | <b>100.00</b> |

## c) Capital transactions with owners and distribution of dividends and profits

|                                                             | This period<br>VND | Previous period<br>VND |
|-------------------------------------------------------------|--------------------|------------------------|
| Owner's contributed capital                                 |                    |                        |
| - At the beginning of the year                              | 35,828,475,230,000 | 21,771,732,360,000     |
| - At the end of the period                                  | 35,828,475,230,000 | 21,771,732,360,000     |
| Distributed dividends and profit:                           |                    |                        |
| - Dividend and profits payable at the beginning of the year | 118,018,500        | 118,018,500            |
| - Dividend and profits payable at the end of the period     | 118,018,500        | 118,018,500            |

## d) Shares

|                                           | Ending balance | Beginning balance |
|-------------------------------------------|----------------|-------------------|
| Number of Authorized issuing shares       | 3,582,847,523  | 3,582,847,523     |
| Number of issued and fully paid-up shares | 3,582,847,523  | 3,582,847,523     |
| - Common shares                           | 3,582,847,523  | 3,582,847,523     |
| Number of treasury shares repurchased     | 523,500        | 523,500           |
| - Common shares                           | 523,500        | 523,500           |
| Number of outstanding shares              | 3,582,324,023  | 3,582,324,023     |
| - Common shares                           | 3,582,324,023  | 3,582,324,023     |
| Par value per share (VND):                | 10,000         | 10,000            |

## e) Corporation's reserves

|                                    | Ending balance<br>VND     | Beginning balance<br>VND  |
|------------------------------------|---------------------------|---------------------------|
| - Development and investment funds | 19,431,955,770,269        | 16,242,865,778,658        |
|                                    | <b>19,431,955,770,269</b> | <b>16,242,865,778,658</b> |

**21. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT****a) Operating leased assets**

|                                                                                         | This period           | Previous period       |
|-----------------------------------------------------------------------------------------|-----------------------|-----------------------|
|                                                                                         | VND                   | VND                   |
| - Minimum operating lease payments recognized in the income statement during the period | 77,459,349,821        | 73,981,753,476        |
|                                                                                         | <u>77,459,349,821</u> | <u>73,981,753,476</u> |

The Corporation leases assets under operating lease agreements. As at June 30, 2026, the total minimum future lease payments under non-cancellable operating lease agreements are presented as follows:

|                          | Ending balance  | Beginning balance |
|--------------------------|-----------------|-------------------|
|                          | VND             | VND               |
| - Under 1 year           | 31,338,452,360  | 27,964,073,538    |
| - From 1 year to 5 years | 114,771,988,074 | 111,531,966,027   |
| - Over 5 years           | 534,317,035,535 | 568,655,109,655   |

**b) Infrastructure assets (excluding the State's capital contribution in the enterprise)**

|                                                                        | Ending balance    |                     | Beginning balance |                     |
|------------------------------------------------------------------------|-------------------|---------------------|-------------------|---------------------|
|                                                                        | Historical cost   | Net carrying amount | Historical cost   | Net carrying amount |
|                                                                        | VND               | VND                 | VND               | VND                 |
| State-owned Aviation Infrastructure Assets operated by the Corporation | 6,586,524,904,668 | 2,269,813,256,217   | 6,586,539,204,668 | 2,269,827,556,217   |
| Other State-owned assets operated by the Corporation                   | 75,132,858,000    | 75,132,858,000      | 75,132,858,000    | 75,132,858,000      |

**c) Assets held in custody**

|                            | Ending balance | Beginning balance |
|----------------------------|----------------|-------------------|
|                            | VND            | VND               |
| - Consigned goods received | 126,201,389    | 1,742,240,472     |

**d) Foreign currencies**

|                  | Unit | Ending balance | Beginning balance |
|------------------|------|----------------|-------------------|
| - US Dollars     | USD  | 161,973,651.31 | 137,998,893.36    |
| - Russian Rouble | RUB  | 3,748.54       | 4,408.54          |

**e) Doubtful debts written-off**

|                      | Ending balance       | Beginning balance    |
|----------------------|----------------------|----------------------|
|                      | VND                  | VND                  |
| - Transaero Airlines | 2,645,440,325        | 2,645,440,325        |
|                      | <u>2,645,440,325</u> | <u>2,645,440,325</u> |

## f) Commitments relating to significant capital expenditures

|                                                             | Ending balance            | Beginning balance         |
|-------------------------------------------------------------|---------------------------|---------------------------|
|                                                             | VND                       | VND                       |
| - Value of major outstanding capital construction contracts | 83,995,488,199,730        | 85,701,263,431,394        |
|                                                             | <b>83,995,488,199,730</b> | <b>85,701,263,431,394</b> |
| <i>In which:</i>                                            |                           |                           |
| <i>Value of work completed</i>                              | 40,923,027,801,732        | 34,858,390,534,539        |

## 22. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

|                                                                                                | This period               | Previous period           |
|------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
|                                                                                                | VND                       | VND                       |
| Revenue from sales of goods and rendering of services                                          | 13,199,466,694,202        | 12,728,856,554,766        |
| Revenue from aviation services                                                                 | 10,901,102,973,334        | 10,635,895,350,084        |
| - Revenue from take-off and landing services                                                   | 1,663,270,509,930         | 1,566,690,196,312         |
| - Revenue from basic/full ground handling services                                             | 150,391,872,059           | 358,096,989,236           |
| - Revenue from passenger services                                                              | 6,333,083,230,626         | 6,240,443,288,730         |
| - Revenue from passenger and baggage security services                                         | 909,122,907,587           | 888,367,351,819           |
| - Revenue from other aviation services                                                         | 1,845,234,453,132         | 1,582,297,523,987         |
| Revenue from non-aviation services                                                             | 1,728,019,190,183         | 1,583,505,344,836         |
| - Revenue from premises leasing                                                                | 938,676,858,323           | 793,178,052,881           |
| - Revenue from advertising space leasing                                                       | 114,468,612,652           | 158,175,564,341           |
| - Revenue from airport infrastructure usage services                                           | 268,525,065,328           | 247,526,110,578           |
| - Revenue from utility services (electricity, water, gas, sanitation, healthcare, etc.)        | 91,739,482,824            | 97,775,485,578            |
| - Revenue from VIP, F, C, etc. passenger services                                              | 101,411,120,250           | 84,859,856,699            |
| - Revenue from other non-aviation services                                                     | 213,198,050,806           | 201,990,274,759           |
| Revenue from sales                                                                             | 570,344,530,685           | 509,455,859,846           |
|                                                                                                | <b>13,199,466,694,202</b> | <b>12,728,856,554,766</b> |
| In which: Revenue from sales of goods and services to related parties<br>(Detailed in Note 38) | 428,151,578,929           | 414,906,015,837           |

## 23. REVENUE DEDUCTIONS

|                   | This period           | Previous period       |
|-------------------|-----------------------|-----------------------|
|                   | VND                   | VND                   |
| - Trade discounts | 37,480,676,545        | 36,897,208,054        |
|                   | <b>37,480,676,545</b> | <b>36,897,208,054</b> |

## 24. COST OF GOODS SOLD AND PROVISION OF SERVICES

|                               | This period              | Previous period          |
|-------------------------------|--------------------------|--------------------------|
|                               | VND                      | VND                      |
| Cost of products, goods sold  | 284,457,720,438          | 211,352,073,541          |
| Cost of provision of services | 4,570,814,796,319        | 4,233,755,636,463        |
|                               | <b>4,855,272,516,757</b> | <b>4,445,107,710,004</b> |

**25. FINANCIAL INCOME**

|                                               | This period            | Previous period        |
|-----------------------------------------------|------------------------|------------------------|
|                                               | VND                    | VND                    |
| Interest income                               | 61,918,638,954         | 351,512,738,683        |
| Dividends and profits shared                  | 65,559,000,000         | 151,560,967,500        |
| Gain on exchange difference in the period     | 10,671,341,419         | 19,859,028,823         |
| Gain on exchange difference at the period-end | 312,113,843,228        | -                      |
|                                               | <b>450,262,823,601</b> | <b>522,932,735,006</b> |

**26. FINANCIAL EXPENSES**

|                                                 | This period             | Previous period          |
|-------------------------------------------------|-------------------------|--------------------------|
|                                                 | VND                     | VND                      |
| Interest expenses                               | 27,081,488,668          | 30,739,564,595           |
| Loss on exchange difference in the period       | 9,403,829,713           | 51,884,748,733           |
| Loss on exchange difference at the period - end | -                       | 934,718,166,835          |
| Other decreases in financial expenses           | (60,000,000,000)        | -                        |
| - <i>Reversal of allowances</i>                 | (60,000,000,000)        | -                        |
|                                                 | <b>(23,514,681,619)</b> | <b>1,017,342,480,163</b> |

**27. SELLING EXPENSES**

|                                        | This period            | Previous period        |
|----------------------------------------|------------------------|------------------------|
|                                        | VND                    | VND                    |
| Labour expenses                        | 38,334,910,838         | 41,101,426,253         |
| Raw materials                          | 46,600,865             | 70,076,800             |
| Office supplies and equipment expenses | 1,889,357,741          | 2,104,490,694          |
| Depreciation expenses                  | 5,850,084              | 41,677,464             |
| Maintenance and repair expenses        | 416,103,186            | 659,252,429            |
| Operating and concession expenses      | 126,255,741,603        | 151,731,040,636        |
| Expenses of outsourcing services       | 2,720,692,098          | 3,379,030,528          |
| Other expenses in cash                 | 11,060,833,217         | 12,036,364,331         |
|                                        | <b>180,730,089,632</b> | <b>211,123,359,135</b> |

**28. GENERAL AND ADMINISTRATIVE EXPENSES**

|                                                   | This period            | Previous period        |
|---------------------------------------------------|------------------------|------------------------|
|                                                   | VND                    | VND                    |
| Labour expenses                                   | 384,669,653,919        | 383,532,955,310        |
| Raw materials                                     | 6,544,355,484          | 4,378,519,692          |
| Depreciation expenses                             | 20,071,085,902         | 18,239,138,044         |
| Taxes, Charges, Fees                              | 10,305,573,518         | 9,869,518,714          |
| Asset repair expenses                             | 3,046,659,788          | 3,995,263,586          |
| Electricity, water and telecommunication expenses | 11,159,039,703         | 13,335,477,326         |
| Expenses of outsourcing services                  | 33,775,477,400         | 27,326,075,749         |
| Employee welfare expenses                         | 13,230,368,152         | 21,091,974,804         |
| Business trip expenses                            | 14,118,148,273         | 14,599,935,583         |
| Donations and sponsorship expenses                | -                      | 130,000,000            |
| Other expenses in cash                            | 56,115,983,862         | 60,547,388,803         |
| Provision expenses                                | 116,137,432,113        | 97,783,347,080         |
|                                                   | <b>669,173,778,114</b> | <b>654,829,594,691</b> |

**29. OTHER INCOME**

|                                                            | This period<br>VND    | Previous period<br>VND |
|------------------------------------------------------------|-----------------------|------------------------|
| Liquidation, disposal of fixed assets                      | 6,611,272,262         | 389,620,149            |
| Income from penalties for contractual breaches by partners | 25,495,455,170        | 5,759,612,774          |
| Donated, transferred and sponsored assets                  | 564,300,000           | 9,659,414,134          |
| Insurance compensation                                     | -                     | 299,388,199            |
| Others                                                     | 4,631,030,213         | 78,937,719             |
|                                                            | <b>37,302,057,645</b> | <b>16,186,972,975</b>  |

**30. OTHER EXPENSES**

|                                                     | This period<br>VND   | Previous period<br>VND |
|-----------------------------------------------------|----------------------|------------------------|
| Expenses from liquidation, disposal of fixed assets | 3,515,021,957        | -                      |
| Fuel-saving bonuses                                 | 2,021,648,539        | -                      |
| Bidding expenses                                    | 58,892,218           | 114,498,185            |
| Fines and penalties                                 | 56,818,379           | 12,352,833             |
| Others                                              | 41,964,756           | 17,346,217             |
|                                                     | <b>5,694,345,849</b> | <b>144,197,235</b>     |

**31. CURRENT CORPORATE INCOME TAX EXPENSES**

|                                                                 | This period<br>VND       | Previous period<br>VND   |
|-----------------------------------------------------------------|--------------------------|--------------------------|
| Total profit before tax                                         | 7,962,194,850,170        | 6,902,531,713,465        |
| Increase                                                        | 56,818,379               | 12,352,833               |
| - <i>Ineligible expenses</i>                                    | 56,818,379               | 12,352,833               |
| Decrease                                                        | (65,559,000,000)         | (151,560,967,500)        |
| - <i>Dividends received</i>                                     | (65,559,000,000)         | (151,560,967,500)        |
| Taxable income                                                  | 7,896,692,668,549        | 6,750,983,098,798        |
| <b>Current corporate income tax expense (tax rate 20%)</b>      | <b>1,579,338,533,710</b> | <b>1,350,196,619,759</b> |
| Corporate income tax payable at the beginning of the year       | 2,754,027,747,189        | 2,052,579,437,517        |
| Corporate income tax paid in the period                         | (2,980,030,026,070)      | (2,150,000,000,000)      |
| <b>Corporate income tax payable at the ending of the period</b> | <b>1,353,336,254,829</b> | <b>1,252,776,057,276</b> |

**32. DEFERRED INCOME TAX****Deferred income tax assets**

|                                                                          | Ending balance<br>VND  | Beginning balance<br>VND |
|--------------------------------------------------------------------------|------------------------|--------------------------|
| - Deferred income tax assets related to deductible temporary differences | 648,721,077,871        | 648,721,077,871          |
| <b>Deferred income tax assets</b>                                        | <b>648,721,077,871</b> | <b>648,721,077,871</b>   |

**33. BUSINESS AND PRODUCTIONS COST BY ITEMS**

|                                                           | This period<br>VND       | Previous period<br>VND   |
|-----------------------------------------------------------|--------------------------|--------------------------|
| Staff costs                                               | 1,741,609,181,647        | 1,989,665,876,829        |
| Costs of materials and office supplies                    | 91,535,866,099           | 58,545,337,985           |
| Depreciation of fixed assets                              | 1,959,416,772,604        | 1,289,779,136,198        |
| Taxes, fees and charges                                   | 82,784,575,532           | 79,189,560,802           |
| Asset repair expenses                                     | 180,974,301,382          | 311,536,494,273          |
| Operating and concession expenses                         | 126,255,741,603          | 151,731,040,636          |
| Aviation and non-aviation insurance expenses              | 19,496,630,381           | 16,252,149,954           |
| Electricity, water and communication expenses             | 338,955,254,643          | 300,537,802,392          |
| Other purchased service expenses                          | 311,641,266,531          | 274,294,100,328          |
| Payables for commissions collected on behalf of principal | 102,890,844,853          | 101,042,626,834          |
| Employee welfare expenses                                 | 87,681,132,648           | 141,718,495,126          |
| Concession fees                                           | 62,386,212,500           | 124,359,035,000          |
| Donations and sponsorship expenses                        | -                        | 130,000,000              |
| Other cash expenses                                       | 198,953,451,529          | 163,143,586,852          |
| Provision for doubtful debts                              | 116,137,432,113          | 97,783,347,080           |
|                                                           | <b>5,420,718,664,065</b> | <b>5,099,708,590,289</b> |

**34. FINANCIAL INSTRUMENTS****Financial risk management**

Financial risks that the Corporation may face include: market risk, credit risk and liquidity risk.

The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. Executive Management of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

**Market risk**

The Corporation may face with the market risk such as: exchange rates and interest rates.

**Exchange rate risk:**

The Corporation bears exchange rate risk when transactions are made in currencies other than Vietnamese Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ....

**Interest rate risk:**

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

**Credit Risk**

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

|                             | Under 1 year             | From 1 to 5<br>years   | Over 5 years | Total                     |
|-----------------------------|--------------------------|------------------------|--------------|---------------------------|
|                             | VND                      | VND                    | VND          | VND                       |
| <b>As at 30/06/2026</b>     |                          |                        |              |                           |
| Cash and cash equivalents   | 4,916,291,680,999        | -                      | -            | 4,916,291,680,999         |
| Trade and other receivables | 4,901,135,574,700        | 265,521,804,717        | -            | 5,166,657,379,417         |
|                             | <b>9,817,427,255,699</b> | <b>265,521,804,717</b> | <b>-</b>     | <b>10,082,949,060,416</b> |
| <b>As at 01/01/2026</b>     |                          |                        |              |                           |
| Cash and cash equivalents   | 4,232,649,976,837        | -                      | -            | 4,232,649,976,837         |
| Trade and other receivables | 4,060,647,909,760        | 265,521,804,717        | -            | 4,326,169,714,477         |
|                             | <b>8,293,297,886,597</b> | <b>265,521,804,717</b> | <b>-</b>     | <b>8,558,819,691,314</b>  |

**Liquidity Risk:**

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Corporation is mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

|                          | Under 1 year             | From 1 to 5<br>years     | Over 5 years | Total                     |
|--------------------------|--------------------------|--------------------------|--------------|---------------------------|
|                          | VND                      | VND                      | VND          | VND                       |
| <b>As at 30/06/2026</b>  |                          |                          |              |                           |
| Borrowings and debts     | 398,478,716,310          | 8,808,456,444,049        | -            | 9,206,935,160,359         |
| Trade and other payables | 4,367,583,377,064        | 307,976,647,264          | -            | 4,675,560,024,328         |
| Accrued expenses         | 1,566,702,850,245        | -                        | -            | 1,566,702,850,245         |
|                          | <b>6,332,764,943,619</b> | <b>9,116,433,091,313</b> | <b>-</b>     | <b>15,449,198,034,932</b> |
| <b>As at 01/01/2026</b>  |                          |                          |              |                           |
| Borrowings and debts     | 411,574,858,760          | 9,300,040,314,193        | -            | 9,711,615,172,953         |
| Trade and other payables | 3,393,298,093,138        | 371,294,180,604          | -            | 3,764,592,273,742         |
| Accrued expenses         | 2,402,242,198,661        | -                        | -            | 2,402,242,198,661         |
|                          | <b>6,207,115,150,559</b> | <b>9,671,334,494,797</b> | <b>-</b>     | <b>15,878,449,645,356</b> |

The Corporation believes that the level of concentration risk related to debt repayment is low. The Corporation has the ability to settle its due debts from cash flows from its operating activities and cash received from maturing financial assets.

**35. ADDITIONAL INFORMATION FOR THE ITEMS OF THE E STATEMENT OF CASH FLOWS**

|                                                            | This period<br>VND | Previous period<br>VND |
|------------------------------------------------------------|--------------------|------------------------|
| <b>a) Proceeds from borrowings during the period</b>       |                    |                        |
| Proceeds from ordinary contracts                           | -                  | -                      |
| <b>b) Actual repayments on principal during the period</b> |                    |                        |
| Repayment on principal from ordinary contracts             | 203,968,383,890    | 207,440,201,817        |

**36. OTHER INFORMATION****a) Conclusion of the Government Inspectorate on compliance with policies and laws in respect of the Long Thanh International Airport Construction Investment Project – Phase 1**

Vietnam Airports Corporation - JSC is the investor of Component Project 3 – Essential Airport Facilities (“Component Project 3”) under the Long Thanh International Airport Construction Investment Project – Phase 1, which was approved by the Prime Minister under Decision No. 1777/QĐ-TTg dated 11 November 2020.

On 18 June 2026, the Government Inspectorate issued Inspection Conclusion No. 318/KL-TTCT on compliance with policies and laws in respect of the above-mentioned Project. On 28 July 2026, the Government Inspectorate published Notice No. 2608/TB-TTCT regarding the Inspection Conclusion on its official website in accordance with regulations<sup>(1)</sup>.

For Component Project 3, the Inspection Conclusion identified certain shortcomings in project approval, contractor selection, construction quality and progress management, advance management, acceptance, payment and tax obligations in relation to Packages 5.6 and 5.10, and recommended that the Corporation review and remedy these shortcomings and review and clarify the responsibilities of the relevant collectives and individuals.

To implement the matters set out in the Inspection Conclusion, the Corporation’s Board of Directors issued Resolution No. 410/NQ-HĐQT dated 16 July 2026 and made the required disclosure of information. Accordingly, the Corporation has instructed and is continuing to instruct the relevant units to implement the matters set out in the Inspection Conclusion and will report the implementation results to the Government Inspectorate and the competent authorities in accordance with regulations.

<sup>(1)</sup> Government Inspectorate’s e-portal, “Inspection Conclusions” section: <https://thanhtra.gov.vn/ket-luan-thanh-tra>. The full text of the Inspection Conclusion Notice is also published on the Government’s e-portal at: <https://xaydungchinhachsach.chinhphu.vn/thong-bao-ket-luan-thanh-tra-du-an-dau-tu-xay-dung-cang-hang-khong-quoc-te-long-thanh-giai-doan-1-119260729104618346.htm>

## b) Information on the operation of State-owned aviation infrastructure assets managed by the Corporation

| Description                                                            | This period              | Previous period          |
|------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                        | VND                      | VND                      |
| <b>I. Revenue from operation of the aviation infrastructure assets</b> | <b>1,628,123,833,388</b> | <b>1,532,559,773,146</b> |
| 1. Take-off and landing service revenue                                | 1,665,604,509,933        | 1,568,781,436,312        |
| <i>Revenue deductions</i>                                              | (37,480,676,545)         | (36,897,813,716)         |
| Net revenue                                                            | 1,628,123,833,388        | 1,531,883,622,596        |
| 2. Foreign exchange gain                                               | -                        | 376,762,351              |
| 3. Other income                                                        | -                        | 299,388,199              |
| <b>II. Expenses for operation of aviation infrastructure assets</b>    | <b>585,374,021,165</b>   | <b>737,622,125,878</b>   |
| 1. Operating expenses                                                  | 324,686,568,110          | 538,887,714,061          |
| Of which:                                                              | -                        | -                        |
| - Staff costs                                                          | 160,721,074,031          | 268,872,494,881          |
| - Costs of materials, tools and office supplies                        | 4,388,600,501            | 3,171,552,484            |
| - Depreciation of fixed assets                                         | 33,629,407,875           | 37,125,695,612           |
| - Taxes, fees and charges                                              | 1,070,338,969            | 841,470,758              |
| - Asset repair expenses                                                | 42,934,768,852           | 126,282,987,680          |
| - Equipment calibration flight expenses                                | 30,812,676,600           | 29,697,093,900           |
| - Electricity, water and communication expenses                        | 11,422,041,715           | 10,475,007,460           |
| - Other purchased service expenses                                     | 9,318,469,718            | 9,250,348,941            |
| - Employee welfare expenses                                            | 7,194,689,571            | 17,874,374,369           |
| - Other cash expenses                                                  | 22,008,794,250           | 32,888,373,314           |
| - Foreign exchange loss                                                | 1,185,706,028            | 2,408,314,662            |
| 2. Current corporate income tax expense                                | 260,687,453,055          | 198,734,411,817          |
| <b>III. Remaining balance (I - II)</b>                                 | <b>1,042,749,812,223</b> | <b>794,937,647,268</b>   |

## c) Information on aviation security activities transferred to the Ministry of Public Security

| Description                                          | This period              | Previous period        |
|------------------------------------------------------|--------------------------|------------------------|
|                                                      | VND                      | VND                    |
| <b>I. Revenue from aviation security activities</b>  | <b>1,158,796,376,419</b> | <b>743,952,338,809</b> |
| Revenue from aviation security services              | 1,158,796,376,419        | 743,952,338,809        |
| Revenue deductions                                   | -                        | -                      |
| Net revenue                                          | 1,158,796,376,419        | 743,952,338,809        |
| <b>II. Expenses for aviation security activities</b> | <b>779,784,122,598</b>   | <b>520,474,705,149</b> |
| 1. Operating expenses                                | 685,031,059,143          | 464,605,296,734        |
| Of which:                                            | -                        | -                      |
| - Staff costs                                        | 502,871,258,789          | 334,392,387,002        |
| - Costs of materials, tools and office supplies      | 14,068,375,507           | 5,918,546,250          |
| - Depreciation of fixed assets                       | 109,149,018,644          | 49,216,897,918         |
| - Asset repair expenses                              | 11,495,379,518           | 6,615,316,088          |
| - Vehicle and asset rental expenses                  | -                        | 8,816,999,848          |
| - Training expenses                                  | 1,097,478,377            | 2,819,099,368          |
| - Other purchased service expenses                   | 1,940,289,484            | 1,633,017,514          |
| - Uniform expenses                                   | -                        | 9,173,621,094          |
| - Employee healthcare expenses                       | 5,767,879,310            | 5,189,657,617          |
| - Collection commission expenses                     | 13,015,177,766           | 8,395,871,415          |
| - Employee welfare expenses                          | 23,245,992,155           | 30,269,461,773         |
| - Other cash expenses                                | 2,380,209,593            | 2,164,420,847          |
| 2. Current corporate income tax expense              | 94,753,063,455           | 55,869,408,415         |
| <b>III. Remaining balance (I - II)</b>               | <b>379,012,253,821</b>   | <b>223,477,633,660</b> |

## 37. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

## 38. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Corporation are as follows:

| Related parties                                                                          | Relationship  |
|------------------------------------------------------------------------------------------|---------------|
| Noibai Aviation Fuel Service Joint Stock Company                                         | Subsidiary    |
| Tan Son Nhat Airport Services Joint Stock Company                                        | Associate     |
| Saigon Ground Services Joint Stock Company                                               | Associate     |
| Hanoi Ground Services Joint Stock Company                                                | Associate     |
| Southern Airport Transportation Joint Stock Company                                      | Associate     |
| Southern Airports Trading Joint Stock Company                                            | Associate     |
| Southern Airports Aircraft Maintenance Services Company Limited                          | Joint venture |
| The members of the Board of Directors, the Board of Management, the Board of Supervision |               |

In addition to the information with related parties presented in the above Notes, during the period the Corporation has transactions with related parties as follows:

|                                                                 | This period            | Previous period        |
|-----------------------------------------------------------------|------------------------|------------------------|
|                                                                 | VND                    | VND                    |
| <b>Revenue from sales of goods and rendering of services</b>    | <b>428,151,578,929</b> | <b>414,906,015,837</b> |
| Noibai Aviation Fuel Service Joint Stock Company                | 2,020,967,035          | 1,802,432,131          |
| Tan Son Nhat Airport Services Joint Stock Company               | 290,775,173,996        | 280,237,114,279        |
| Saigon Ground Services Joint Stock Company                      | 72,711,596,898         | 81,966,241,698         |
| Hanoi Ground Services Joint Stock Company                       | 52,094,115,065         | 40,588,806,960         |
| Southern Airport Transportation Joint Stock Company             | 5,423,153,752          | 5,840,816,006          |
| Southern Airports Trading Joint Stock Company                   | 544,445                | 3,217,593              |
| Southern Airports Aircraft Maintenance Services Company Limited | 5,126,027,738          | 4,467,387,170          |
| <b>Purchases</b>                                                | <b>94,731,625,218</b>  | <b>76,450,419,654</b>  |
| Noibai Aviation Fuel Service Joint Stock Company                | 66,052,457,904         | 53,745,154,388         |
| Tan Son Nhat Airport Services Joint Stock Company               | 23,186,573,328         | 15,657,963,154         |
| Saigon Ground Services Joint Stock Company                      | 3,076,997,871          | 4,681,893,745          |
| Hanoi Ground Services Joint Stock Company                       | 1,350,436,242          | 1,620,069,415          |
| Southern Airport Transportation Joint Stock Company             | 826,224,581            | 420,727,930            |
| Southern Airports Trading Joint Stock Company                   | 238,935,292            | 324,611,022            |
| <b>Financial revenue</b>                                        | <b>12,000,000,000</b>  | <b>13,200,000,000</b>  |
| Noibai Aviation Fuel Service Joint Stock Company                | 12,000,000,000         | 13,200,000,000         |

Transactions with the other related parties as follows:

|                                                                     | Position                                                                                                                                                 | This period          | Previous period      |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
|                                                                     |                                                                                                                                                          | VND                  | VND                  |
| <b>Remuneration of key management personnel</b>                     |                                                                                                                                                          |                      |                      |
| <b>Salary and remuneration of members of the Board of Directors</b> |                                                                                                                                                          |                      |                      |
| - Nguyen Cao Cuong                                                  | Chairman<br>Appointed as Chairman on 19 June 2026                                                                                                        | 949,664,167          | 791,280,908          |
| - Le Van Khien                                                      | Acting Chairman<br>From 17 March 2026 to 19 June 2026                                                                                                    | 1,012,615,856        | 876,404,867          |
| - Vu The Phiet                                                      | Chairman/Member of the Board of Directors<br>Dismissed as Chairman on 17 March 2026<br>Dismissed as a member of the Board of Directors from 19 June 2026 | 653,771,079          | 986,933,701          |
| - Nguyen Thi Hong Phuong                                            | Member                                                                                                                                                   | 977,546,304          | 883,055,719          |
| - Nguyen Ngoc Quy                                                   | Member                                                                                                                                                   | 984,960,406          | 877,367,440          |
| - Dao Viet Dung                                                     | Member<br>Dismissed on 22 January 2026                                                                                                                   | 1,022,544,141        | 904,813,322          |
|                                                                     |                                                                                                                                                          | <b>5,601,101,953</b> | <b>5,319,855,957</b> |

|                                                                        | Position                                                             | This period<br>VND   | Previous period<br>VND |
|------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------|------------------------|
| <b>Salary and remuneration of members of the Board of Supervision</b>  |                                                                      |                      |                        |
| - Huynh Thi Dieu                                                       | Head                                                                 | 961,750,370          | 850,199,520            |
| - Nguyen Huu Phuc                                                      | Member                                                               | 602,000,153          | 526,994,144            |
| - Phan Cam Tu                                                          | Member                                                               | 268,110,909          | -                      |
|                                                                        | Appointed on 22 January 2026                                         |                      |                        |
| - Luong Quoc Binh                                                      | Member                                                               | 262,873,464          | 481,972,137            |
|                                                                        | Dismissed on 22 January 2026                                         |                      |                        |
|                                                                        |                                                                      | <b>2,094,734,896</b> | <b>1,859,165,801</b>   |
| <b>Salary, bonus of the Board of Management and the other managers</b> |                                                                      |                      |                        |
| - Nguyen Duc Hung                                                      | Acting General Director                                              | 984,708,966          | 869,288,470            |
|                                                                        | Appointed as Acting General Director on 14 May 2026                  |                      |                        |
|                                                                        | In charge of the Board of Management from 02 February to 14 May 2026 |                      |                        |
| - Nguyen Tien Viet                                                     | Deputy General Director                                              | 501,946,459          | 851,206,885            |
|                                                                        | In charge of the Board of Management until 01 February 2026          |                      |                        |
| - Tran Anh Vu                                                          | Deputy General Director                                              | 964,338,965          | 850,735,647            |
| - Nguyen Van Nhung                                                     | Chief Accountant                                                     | 972,672,518          | 835,533,419            |
|                                                                        |                                                                      | <b>3,423,666,908</b> | <b>3,406,764,421</b>   |

### 39. COMPARATIVE FIGURES

Comparative information in these Financial Statements is presented as corresponding figures. Under this method, comparative information of the previous period is presented for the separate financial position, operating results, and cash flows of the Corporation for the previous period.

Comparative figures on the interim separate statement of financial position and the corresponding notes are taken from the separate financial statements for the financial year ended 31 December 2025. Comparative information on the interim separate statement of profit or loss, interim separate statement of cash flows, and the corresponding notes are figures from the interim separate financial statements for the accounting period from 01 January 2025 to 30 June 2025. These figures were audited and reviewed by UHY Auditing and Consulting Company Limited.

As presented in Note 2.3, the Corporation prospectively applies Circular No. 99/2025/TT-BTC from 01 January 2026. As a result, the presentation of certain items in the financial statements has changed. Certain figures as at 01 January 2026 have been reclassified to conform with the financial statement presentation requirements under Circular 99. Details are presented in Appendix 01. (Items with changes only in codes or names are not detailed in this Appendix).

Preparer



Ngo Thi Hong Hoa

Chief Accountant



Nguyen Van Nhung

Approved, 28 August 2026

Legal Representative



Nguyen Cao Cuong

## APPENDIX I: COMPARATIVE FIGURES

| Figures according to the Financial Statements for the fiscal year ended<br>31 December 2025 |                              |                    | Figures restated in accordance with Circular No. 99/2025/TT-BTC |                                         |                    | Change      |
|---------------------------------------------------------------------------------------------|------------------------------|--------------------|-----------------------------------------------------------------|-----------------------------------------|--------------------|-------------|
| Code                                                                                        | Items                        | Value<br>VND       | Code                                                            | Items                                   | Value<br>VND       |             |
| Balance Sheet                                                                               |                              |                    | Statement of Financial Position                                 |                                         |                    |             |
| 100                                                                                         | CURRENT ASSETS               | 26,833,820,090,838 | 100 A.                                                          | CURRENT ASSETS                          | 26,833,820,090,838 |             |
| 110 I.                                                                                      | Cash and cash equivalents    | 4,233,560,440,456  | 110 I.                                                          | Cash and cash equivalents               | 4,233,604,687,031  |             |
| 112 1.                                                                                      | Cash equivalents             | 340,000,000,000    | 112 1.                                                          | Cash equivalents                        | 340,044,246,575    | Restatement |
| 120 II.                                                                                     | Short-term investments       | 10,386,125,769,220 | 120 II.                                                         | Short-term investments                  | 10,496,928,666,255 |             |
| 123 1.                                                                                      | Held-to-maturity investments | 10,386,125,769,220 | 123 1.                                                          | Short-term held-to-maturity investments | 10,496,928,666,255 | Restatement |
| 130 III.                                                                                    | Short-term receivables       | 8,395,738,638,677  | 130 III.                                                        | Short-term receivables                  | 8,284,891,495,067  |             |
| 136 1.                                                                                      | Other short-term receivables | 616,278,911,717    | 135 1.                                                          | Other short-term receivables            | 505,431,768,107    | Restatement |
| 300 C.                                                                                      | LIABILITIES                  | 22,001,615,801,771 | 300 C.                                                          | LIABILITIES                             | 22,001,615,801,771 |             |
| 310 I.                                                                                      | Current Liabilities          | 12,330,281,306,974 | 310 I.                                                          | Current Liabilities                     | 12,330,281,306,974 |             |
|                                                                                             |                              |                    | 313 1.                                                          | Dividend and profit payables            | 118,018,500        | Restatement |
| 319 1.                                                                                      | Other short-term payables    | 400,897,432,354    | 320 2.                                                          | Other short-term payables               | 400,779,413,854    | Restatement |