

Southern Gas Trading Joint Stock Company

Interim separate financial statements

For the six-month period ended 30 June 2026



Southern Gas Trading Joint Stock Company

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Southern Gas Trading Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Planning and Investment of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 24th amended Enterprise Registration Certificate on 30 October 2025. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with trading code as PGS.

The Group's principal activities during the current year include the import, export, trading and distribution of liquefied petroleum gas ("LPG"), compressed natural gas ("CNG"), liquefied natural gas ("LNG") and other gas products; gas transportation, storage and filling services; construction, investment consultancy, operation and maintenance of gas facilities; trading of petroleum products, lubricants, fertilizers and real estate; cargo handling services; manufacturing of gas cylinders, storage tanks and metal products for the gas industry; repair and maintenance of gas-related facilities and equipment; wholesale of machinery and equipment; and construction of civil engineering works.

The Company's head office is located at 4th Floor, PetroVietnam Building, No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

The members of the Board of Directors during the period and at the date of this report are:

Mr Hoang Viet Dung	Chairman	appointed on 22 April 2026
Mr Phan Quoc Nghia	Chairman	resigned on 22 April 2026
Mr Nguyen Ngoc Luan	Member	
Mr Nguyen Hoang Giang	Member	
Ms Nguyen Ngoc Anh	Member	
Ms Vu Thi Thanh Tam	Member	

BOARD OF SUPERVISION

The members of the Board of Supervision during the period and at the date of this report are:

Mr Tran Van Chung	Head
Ms Tran Thi Thu Hien	Member
Ms Dang Thi Hong Yen	Member

MANAGEMENT

The members of the Management during the period and at the date of this report are:

Mr Nguyen Ngoc Luan	General Director
Mr Dao Huu Thang	Deputy General Director
Mr Dang Van Vinh	Deputy General Director
Mr Tran Anh Dung	Deputy General Director



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Southern Gas Trading Joint Stock Company

GENERAL INFORMATION (continued)

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Ngoc Luan.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.



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Southern Gas Trading Joint Stock Company

REPORT OF THE MANAGEMENT

The management of Southern Gas Trading Joint Stock Company ("the Company") is pleased to present this report and the interim separate financial statements of the Company for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

The management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operation and its interim separate cash flows for the period. In preparing those interim separate financial statements, the management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- ▶ prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and for ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2026 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements.

The Company has a subsidiary as disclosed in the interim separate financial statements. The Company prepared these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the relevant legal regulations on the preparation and presentation of interim separate financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiary for the six-month period ended 30 June 2026 dated 27 August 2026 in accordance with the above prevailing regulations on the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Company and its subsidiary.

For and on behalf of the management:

27 August 2026
GENERAL DIRECTOR

Nguyễn Ngọc Luan



Shape the future
with confidence

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Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 12628592/E-69432597/LR

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The Shareholders of Southern Gas Trading Joint Stock Company

We have reviewed the accompanying interim separate financial statements of Southern Gas Trading Joint Stock Company ("the Company"), as prepared on 27 August 2026 and set out on pages 6 to 40 which comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2026, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements.

Ho Chi Minh City, Vietnam

27 August 2026

Ernst & Young Vietnam Limited



Phạm Thị Cam Tu
Deputy General Director
Audit Practicing Registration Certificate
No. 2266-2023-004-1

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	100		1,601,515,141,786	1,421,514,902,118
I. Cash and cash equivalents	110	4	313,661,386,446	567,332,557,079
1. Cash	111		243,602,824,801	207,014,068,037
2. Cash equivalents	112		70,058,561,645	360,318,489,042
II. Current investment	120		444,266,156,087	180,997,595,246
1. Held-to-maturity investments	123	13.1	444,266,156,087	180,997,595,246
III. Current receivables	130		655,229,950,849	499,643,535,400
1. Short-term trade receivables	131	5	673,190,962,675	508,815,106,561
2. Short-term advances to suppliers	132	6	13,215,664,522	18,010,865,368
3. Other short-term receivables	135		8,265,266,838	8,145,843,022
4. Provision for short-term doubtful receivables	136		(39,441,943,186)	(35,328,279,551)
IV. Inventories	140	8	144,426,941,751	115,871,974,419
1. Inventories	141		158,704,915,167	117,711,698,031
2. Provision for diminution in value of inventories	142		(14,277,973,416)	(1,839,723,612)
V. Other current assets	160		43,930,706,653	57,669,239,974
1. Short-term deferred expenses	161		7,707,671,323	8,934,777,734
2. Deductible value-added tax	162	15	27,049,277,827	39,560,704,737
3. Tax and other receivables from the State	163	15	1,209,757,503	1,209,757,503
4. Other current assets	165		7,964,000,000	7,964,000,000
B. NON-CURRENT ASSETS	200		968,810,181,085	1,020,176,101,430
I. Non-current receivable	210		19,994,249,893	18,851,085,429
1. Other long-term receivables	215	7	19,994,249,893	18,851,085,429
II. Fixed assets	220		266,692,451,180	282,343,557,669
1. Tangible fixed assets	221	10	239,267,172,165	254,277,006,242
Cost	222		1,977,393,722,938	1,964,069,763,849
Accumulated depreciation	223		(1,738,126,550,773)	(1,709,792,757,607)
2. Intangible fixed assets	227	11	27,425,279,015	28,066,551,427
Cost	228		47,148,991,529	46,405,241,529
Accumulated amortization	229		(19,723,712,514)	(18,338,690,102)
III. Non-current assets in progress	250		43,318,801,104	37,963,177,171
1. Construction in progress	252	12	43,318,801,104	37,963,177,171
IV. Non-current investments	260		160,000,000,000	161,030,000,000
1. Investment in a subsidiary	261	13.2	160,000,000,000	160,000,000,000
2. Held-to-maturity investments	265		-	1,030,000,000
V. Other non-current assets	270		478,804,678,908	519,988,281,161
1. Non-current deferred expenses	271	9	466,700,044,719	508,542,029,660
2. Deferred tax assets	272	26.3	12,104,634,189	11,446,251,501
TOTAL ASSETS (280 = 100 + 200)	280		2,570,325,322,871	2,441,691,003,548

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	300		1,586,268,255,738	1,425,407,550,309
I. Current liabilities	310		1,486,904,137,400	1,315,738,431,533
1. Short-term trade payables	311	14	919,837,326,602	674,255,405,741
2. Short-term advances from customers	312		12,954,181,052	16,287,101,336
3. Dividends and profits payables	313		649,545,987	625,341,987
4. Short-term statutory obligations	314	15	11,392,884,785	2,158,674,159
5. Payables to employees	315		88,777,901,180	60,064,539,644
6. Short-term accrued expenses	316	16	216,198,447,074	129,423,115,351
7. Other short-term payables	320	17	23,517,117,118	5,087,607,174
8. Short-term loans	321	18	204,493,268,057	409,030,509,547
9. Short-term provisions	322		4,994,254,342	9,476,254,342
10. Bonus and welfare fund	323	3.18	4,089,211,203	9,329,882,252
II. Non-current liabilities	330		99,364,118,338	109,669,118,776
1. Other long-term liabilities	338	17	99,364,118,338	107,250,154,482
2. Long-term loan	339	18	-	2,418,964,294
D. OWNERS' EQUITY	400	19	984,057,067,133	1,016,283,453,239
1. Owner's contributed capital	411		500,000,000,000	500,000,000,000
- Ordinary shares with voting rights	411a		500,000,000,000	500,000,000,000
2. Share premium	412		45,594,384,212	45,594,384,212
3. Treasury shares	415		(12,061,327)	(12,061,327)
4. Investment and development fund	418		362,934,290,222	362,934,290,222
5. Undistributed earnings	420		75,540,454,026	107,766,840,132
- Undistributed earnings by the end of prior period	420a		7,769,252,132	7,737,723,219
- Undistributed earnings of current period	420b		67,771,201,894	100,029,116,913
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		2,570,325,322,871	2,441,691,003,548

Approved, 27 August 2026

PREPARER



Thai Thanh Xuan

CHIEF ACCOUNTANT



Cao Nguyen Duc Anh

LEGAL REPRESENTATIVE



Nguyen Ngoc Luan

INTERIM SEPARATE INCOME STATEMENT

for the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenues from sale of goods and rendering of services	01	20.1	3,129,499,537,248	2,938,100,344,417
2. Revenue deductions	02	20.1	52,758,431,977	43,499,584,731
3. Net revenues from sales of goods and rendering of services (10 = 1 - 2)	10	20.1	3,076,741,105,271	2,894,600,759,686
4. Cost of goods sold and services rendered	11	21, 25	2,630,527,902,473	2,547,947,820,121
5. Gross profit from sale of goods and rendering of services (20 = 10-11)	20		446,213,202,798	346,652,939,565
6. Finance income	22	20.2	11,726,311,444	10,917,086,537
7. Finance expenses	23	22	7,047,294,942	6,781,079,741
<i>In which: Interest expenses</i>	24		6,712,778,523	6,659,156,451
8. Selling expenses	25	23, 25	314,997,979,166	248,789,409,552
9. General and administrative expenses	26	24, 25	56,679,542,365	41,315,321,903
10. Operating profit {30 = 20 + 22 - (23 + 25 + 26)}	30		79,214,697,769	60,684,214,906
11. Other income	31		5,734,105,650	1,409,579,799
12. Other expenses	32		210,803,904	45,593,099
13. Other profit (40 = 31 - 32)	40		5,523,301,746	1,363,986,700
14. Accounting profit before tax (50 = 30 + 40)	50		84,737,999,515	62,048,201,606
15. Current corporate income tax expenses	51	26.1	17,625,180,309	9,020,532,326
16. Deferred tax (income) expenses	52	26.3	(658,382,688)	1,356,129,351
17. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		67,771,201,894	51,671,539,929

PREPARER



Thai Thanh Xuan

CHIEF ACCOUNTANT



Cao Nguyen Duc Anh

Approved, 27 August 2026

LEGAL REPRESENTATIVE



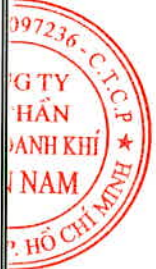

Nguyen Ngoc Luan

INTERIM SEPARATE CASH FLOW STATEMENT

for the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		84,737,999,515	62,048,201,606
2. Adjustments for:				
- Depreciation of tangible fixed assets and amortization of intangible fixed assets	02	10, 11	32,647,114,961	33,188,638,522
- Provisions	03		12,069,913,439	710,353,247
- Foreign exchange losses (gains) arisen from revaluation of monetary accounts denominated in foreign currency	04		610,856	(16,216,005)
- Profits from investing and financing activities	05		(11,671,022,082)	(10,799,698,254)
- Borrowing costs	06	22	6,712,778,523	6,659,156,451
3. Operating profit before changes in working capital	08		124,497,395,212	91,790,435,567
- Increase in receivables	09		(146,392,866,683)	(40,767,509,380)
- Decrease, increase in inventories	10		(40,993,217,136)	5,516,231,216
- Increase in payables (other than interest, corporate income tax)	11		365,944,964,291	8,517,991,048
- Decrease in deferred expenses	12		43,069,091,352	20,249,470,832
- Borrowing costs paid	14		(6,870,709,010)	(6,686,864,004)
- Corporate income tax paid	15	15	(9,485,683,577)	(17,192,594,147)
- Other cash outflows for operating activities	17		(5,240,671,049)	(5,512,958,000)
Net cash flows from operating activities	20		324,528,303,400	55,914,203,132
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for the purchase, construction of fixed assets	21		(20,705,958,526)	(3,262,087,586)
2. Proceeds from disposal of fixed assets and other long-term assets	22		7,872,727	-
3. Loans to other entities and term deposits	23		(310,259,927,397)	(1,084,560,000)
4. Collections of term deposits	24		50,054,560,000	-
5. Interest and dividend received	27		9,629,955,911	10,955,775,866
Net cash flows from investing activities	30		(271,273,497,285)	6,609,128,280



INTERIM SEPARATE CASH FLOW STATEMENT (continued)

for the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Drawdown of borrowings	33	18	548,333,162,252	643,100,881,990
2. Repayment of borrowings	34	18	(755,289,368,036)	(623,103,893,152)
3. Dividends paid	36	19.2	(99,973,384,000)	(99,973,384,000)
Net cash flows from financing activities	40		(306,929,589,784)	(79,976,395,162)
Net cash flows for the period (50 = 20+30+40)	50		(253,674,783,669)	(17,453,063,750)
Cash and cash equivalents at the beginning of the period	60		567,332,557,079	837,055,821,558
Effect of exchange rate changes	61		3,613,036	43,865,805
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	4	313,661,386,446	819,646,623,613



Approved, 27 August 2026

PREPARER

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE

Thai Thanh Xuan

Cao Nguyen Duc Anh



Nguyen Ngoc Luan

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Planning and Investment of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 24th amended Enterprise Registration Certificate on 30 October 2025. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with trading code as PGS.

The Group's principal activities during the current year include the import, export, trading and distribution of liquefied petroleum gas ("LPG"), compressed natural gas ("CNG"), liquefied natural gas ("LNG") and other gas products; gas transportation, storage and filling services; construction, investment consultancy, operation and maintenance of gas facilities; trading of petroleum products, lubricants, fertilizers and real estate; cargo handling services; manufacturing of gas cylinders, storage tanks and metal products for the gas industry; repair and maintenance of gas-related facilities and equipment; wholesale of machinery and equipment; and construction of civil engineering works.

The Company's normal course of business cycle is 12 months

The Company's head office is located at 4th Floor, PetroVietnam Building, No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

The number of Company's employees as at 30 June 2026: 849 (31 December 2025: 861).

Corporate structure

As at 30 June 2026 and 31 December 2025, the Company invested in one (1) subsidiary as disclosed in *Note 13.2*.

2. BASIS OF PREPARATION**2.1 *Purpose of preparing the interim separate financial statements***

The Company has one subsidiary as disclosed in *Note 1* and *Note 13.2*. The Company prepared these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of interim separate financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiary for the six-month period ended 30 June 2026 dated 27 August 2026 in accordance with the above prevailing regulations on the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company and its subsidiary.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

2. BASIS OF PREPARATION (continued)**2.2 Accounting standards and system**

The interim separate financial statements of the Company expressed in Vietnam Dong ("VND"), are prepared in compliance and accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate financial statements and their use are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of operations and the interim separate cash flows of the Company in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Reporting period

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

These interim separate financial statements are prepared for the six-month period ended 30 June 2026.

2.5 Accounting currency

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 Change in accounting policies and disclosures**

The accounting policies adopted by the Company in preparation of the interim separate financial statements are consistent with those followed in the preparation of the Company's annual separate financial statements for the year ended 31 December 2025 and the interim separate financial statements for the six-month period ended 30 June 2025 except for the change in the accounting policy arising from the initial adoption of Circular No. 99/2025/TT-BTC guidance the Enterprise Accounting System ("Circular 99"):

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**1.1 Change in accounting policies and disclosures** (continued)

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Company has applied changes in accounting policies in accordance with Circular 99, which have affected the Company on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 28.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the cost, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The Company determines quantities and value of inventories issued in the and recognises value of the inventories issued as follows:

- | | |
|---|--|
| Raw materials, consumables and goods for resale | - cost of purchase on a weighted average basis. |
| Finished goods and work-in process | - cost of finished goods and work-in process on a weighted average basis. |
| | - For the purpose of calculating the cost of finished goods, raw materials and supplies are allocated based on quantity of finished goods. |

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Company recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories

Increases or decreases to the provision balance are recognised in cost of goods sold in the interim separate income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim separate income statement.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.4 Receivables**

Receivables are presented in the interim separate statement of financial position at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim separate income statement.

For overdue receivables, provision for doubtful debts is provided as follows:

<u>Overdue period</u>	<u>Provision rate</u> <u>(% of receivable value)</u>
From 6 months to less than 1 year	30
From 1 year to less than 2 years	50
From 2 years to less than 3 years	70
3 years or more	100

3.5 Tangible fixed assets

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities, and biological assets consisting of perennial plants for periodic outputs and working animals.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Company.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.6 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalized in the interim separate statement of financial position at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.6 Leased assets** (continued)*Where the Company is the lessee* (continued)

Capitalised finance leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate statement of financial position. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred/added to the carrying value of the leased asset for amortisation to the interim separate income statement over the lease term.

For other cases under an operating lease, lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3.7 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Group.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights is recorded as an intangible fixed asset on the interim separate statement of financial position when the Company obtained the land use rights certificates. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for intended use and is not amortized when having indefinite useful life.

3.8 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Building and structure	5 - 25 years
Machinery and equipment	3 - 20 years
Means of transportation	3 - 10 years
Office equipment	3 - 4 years
Land use rights	38 - 50 years
Brand	9 years
Computer software	2 - 5 years
No amortisation is required for infinite land use right.	

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.9 Construction in progress**

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognized as expenses when such costs do not meet the conditions to be recognized as fixed assets.

3.10 Borrowing cost

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are allocated or capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

Costs directly related to the borrowing, excluding interest expense, such as valuation fees, audit fees, loan documentation costs, and loan arrangement fees, are allocated over the loan period using straight line method or effective interest rate method.

3.11 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim separate statement of financial position and are amortised over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term prepaid expense and are amortised to the interim separate income statement:

- ▶ LPG gas cylinders be amortized in 10 years;
- ▶ Costs related to leased infrastructures and operating fixed assets incurred for production and business operations over multiple accounting periods;
- ▶ Prepaid insurance premium;
- ▶ Relocation and restructuring costs;
- ▶ Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods; and
- ▶ Etc.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.11 Deferred expenses** (continued)*Deferred land rental*

Prepaid land rental represents the unamortized balances of advanced payments made in accordance with lease contract for a period of 5 years to 49 years. Such deferred rental is recognized as a long-term deferred expense for allocation to the interim separate income statement over the remaining lease period according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of the fixed assets.

Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods.

The Company determine and allocate repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods based on their nature to select the appropriate allocation method and basis.

3.12 Investments*Investments in a subsidiary*

Investments in subsidiaries that are excluded from interim separate financial statements are carried at cost.

Distributions from accumulated net profits of these subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Held-to-maturity investments

Held-to-maturity investments are stated at costs.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3.13 Payables

Trade and other payables comprise obligations of the Company to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts and amounts payable to main and subcontractors for construction and installation works.

Deposit received for LPG cylinders

In accordance with Point 3, Article 7 of Circular No. 118/2010/TT-BTC dated 10 August 2010 guiding financial and tax regimes applicable to traders of bottled liquefied petroleum gas, during the period, the Group transfers deposit amounts to income statement as "revenues" on straight line basis corresponding to the allocation of costs for LPG cylinders to income statement as cost of goods sold of LPG (10 years).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.14 Accruals**

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

3.15 Provisions*General*

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the interim separate income statement net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance expense.

3.16 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Company (VND) are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Company (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the entity frequently conducts transactions, or at an exchange rate approximating such average transfer exchange rates at the transaction dates (hereinafter referred to as the "approximated exchange rates"). Approximated exchange rates are required to differ by no more than $\pm 1\%$ from the corresponding average buying and selling transfer exchange rates at the transaction dates. The average buying and selling transfer exchange rates are determined on a monthly basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates. The application of approximate exchange rates must not result in any material impact on the financial position and results of operations of the Company for the relevant accounting period.

Where the commercial bank with which the Company frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Company using an intermediate currency for translation into the entity's accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim separate income statement.

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted-average carrying exchange rates. The application of specific actual carrying exchange rates or weighted-average carrying exchange rates depends on the characteristics and management requirements of foreign currency-denominated monetary items of the Company.

All foreign exchange differences incurred are taken to the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.17 Share capital****Ordinary shares**

Ordinary shares with voting right are recognised at par value.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual issuance expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful share are recognised as financial expenses.

Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the separate income statement upon purchase, sale, re-issue or cancellation of the Company's own equity instruments.

3.18 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval by the appropriate level of authority/in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

Investment and development fund

This fund is set aside for use in the Company's expansion of its operation or of in-depth investments.

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim separate statement of financial position.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods .

Rendering of services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the proportion of work completed.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

Interest income

Interest is recognised on an accrual basis based on the time and actual interest rate for each period.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.19 Revenue recognition** (continued)***Rental income***

Rental income arising from operating leases is recognised in interim separate income statement on a straight-line basis over the terms of the lease.

Dividend and Profit distribution income

Dividend and profit distribution income are recognised when the Company is entitled to receive dividends or when the Company is entitled to receive profits from its capital contributions.

3.20 Revenue deductions

Revenue deductions include trade discounts, sales allowances, and sales returns.

Revenue deductions arising in the same period in which products, goods, or services are sold are recorded as a reduction of revenue in that period. In cases where products, goods, or services are sold during the period but trade discounts, sales allowances, or sales returns arise in the subsequent year, the Company reduces the revenue recognised for the year, provided that such revenue deductions arise before the issuance date of the financial statements.

3.21 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.22 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Company.

3.23 Taxation***Current income tax***

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim [separate] income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.23 Taxation** (continued)*Deferred tax* (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporary differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim [separate] income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Company intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.24 Related parties

Parties are considered to be related parties of the Company if one party has the ability to directly or indirectly control or to exercise significant influence over, the other party in making financial and operating decisions, or when the Company and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.25 Significant estimates

The preparation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Company's separate financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

4. CASH AND CASH EQUIVALENTS

		VND
	<i>Ending balance</i>	<i>Beginning balance (as reclassified)</i>
Cash and cash equivalents held by the Company that are not restricted as to use		
Cash on hand	6,271,191,656	8,887,280,455
Cash at banks	237,331,633,145	198,126,787,582
- Vietnam Public Joint Stock Commercial Bank	59,332,583,805	59,540,015,734
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	54,027,355,516	47,366,266,491
- Vietnam Joint Stock Commercial Bank for Industry and Trade	48,356,545,309	42,937,045,121
- Joint Stock Commercial Bank for Investment and Development of Vietnam	32,527,958,380	16,747,854,093
- Others	43,087,190,135	31,535,606,143
Cash equivalents (*)	70,058,561,645	360,318,489,042
TOTAL	313,661,386,446	567,332,557,079

(*) Cash equivalents represented the short-term bank deposits at Vietnam Public Joint Stock Commercial Bank with original maturity of less than three months and earn interest rates at 4.75% per annum according to the respective contracts.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

5. SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Carrying amount	Provision	Carrying amount	Provision
Trade receivables from third parties	588,504,655,354	37,664,376,927	441,149,266,269	33,550,713,292
<i>In which:</i>				
<i>Dai Phat Thinh Investment Construction Company Limited</i>	49,451,792,682	-	24,155,014,378	-
<i>Vietnam Ceramic - Quartz Co., Ltd</i>	45,057,407,570	2,365,591,412	35,830,275,786	998,566,314
<i>Vina One Steel Manufacturing Corporation</i>	41,950,123,953	2,421,351,492	38,657,900,238	1,923,275,366
<i>Dong Nai Granite Tiles Company Limited</i>	22,901,607,372	22,901,607,372	22,901,607,372	22,901,607,372
<i>Others</i>	429,143,723,777	9,975,826,651	319,604,468,495	7,727,264,240
Trade receivables from related parties (Note 27)	84,686,307,321	-	67,665,840,292	-
TOTAL	673,190,962,675	37,664,376,927	508,815,106,561	33,550,713,292

Detail of movements of provision for doubtful short-term receivables:

	VND	
	Current period	Previous period
Beginning balance	33,550,713,292	34,973,602,875
Add: Provisions made during the period	9,043,743,906	836,962,486
Less: Reversal of provisions during the period	(4,930,080,271)	(46,472,044)
Ending balance	37,664,376,927	35,764,093,317

6. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	Ending balance	Beginning balance
Thang Long Technical Trading and Construction Joint Stock Company	6,542,320,140	5,694,012,380
Others	6,673,344,382	12,316,852,988
TOTAL	13,215,664,522	18,010,865,368
Provision for doubtful short-term advance to suppliers	(1,025,520,700)	(1,025,520,700)
NET	12,190,143,822	16,985,344,668

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

7. OTHER LONG-TERM RECEIVABLES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Advances for land compensation of Dong Nai port expansion project (*)	16,530,632,897	16,530,632,897
Deposits	3,463,616,996	2,320,452,532
TOTAL	19,994,249,893	18,851,085,429

(*) This amount represents an advance for compensation and resettlement support payments in connection with the lease of a 10,600-square-metre site for LPG operations and other deposits for operational purposes.

8. INVENTORIES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Merchandise goods	60,752,086,295	47,154,962,171
Raw materials	53,792,808,905	39,742,074,577
Tools and supplies	29,383,561,008	22,599,788,578
Finished goods	9,313,739,083	3,216,255,328
Work in process	5,462,719,876	4,998,617,377
TOTAL	158,704,915,167	117,711,698,031
Provision for diminution in value of inventories	(14,277,973,416)	(1,839,723,612)
NET	144,426,941,751	115,871,974,419

Movements of provision for diminution in value of inventories:

	VND	
	<i>Current period</i>	<i>Previous period</i>
Beginning balance	1,839,723,612	3,183,237,215
Add: Provisions made during the period	12,443,407,804	664,658,958
Less: Written-off during the period	(5,158,000)	-
Less: Reversal of provision during the period	-	(744,796,153)
Ending balance	14,277,973,416	3,103,100,020

9. NON-CURRENT DEFERRED EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Deferred gas cylinder costs (*) (Note 3.11)	353,207,032,094	391,481,671,848
Land lease	63,646,320,098	64,824,090,254
Office rental	32,566,424,959	33,041,847,223
Maintenance fee	8,912,906,950	8,664,906,059
Others	8,367,360,618	10,529,514,276
TOTAL	466,700,044,719	508,542,029,660

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

9. NON-CURRENT DEFERRED EXPENSES (continued)(*) *Detail of movements of gas cylinders:*

		VND
	<i>Current period</i>	<i>Previous period</i>
Beginning balance	391,481,671,848	402,122,222,236
Add: Increase during the period	12,848,215,000	17,897,620,000
Less: Allocation to operating expenses	(50,928,434,855)	(43,577,620,578)
Less: Disposal during the period	(194,419,899)	-
Ending balance	<u>353,207,032,094</u>	<u>376,442,221,658</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2025 and for the six-month period then ended

10. TANGIBLE FIXED ASSETS

						VND
	<i>Building and structure</i>	<i>Machineries and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Others</i>	<i>Total</i>
Cost:						
Beginning balance	587,762,886,623	1,288,000,339,032	58,992,785,741	4,560,752,849	24,752,999,604	1,964,069,763,849
- New purchase	-	6,292,783,179	9,888,287,515	71,187,778	-	16,252,258,472
- Write-off	-	(2,928,299,383)	-	-	-	(2,928,299,383)
Ending balance	587,762,886,623	1,291,364,822,828	68,881,073,256	4,631,940,627	24,752,999,604	1,977,393,722,938
<i>In which:</i>						
<i>Fully depreciated</i>	179,055,968,323	1,080,459,005,778	15,708,572,854	3,467,142,405	21,492,953,114	1,300,183,642,474
Accumulated depreciation:						
Beginning balance	456,107,171,813	1,190,664,598,812	37,781,445,181	3,897,358,235	21,342,183,566	1,709,792,757,607
- Depreciation for the period	12,171,049,661	13,627,083,687	5,188,906,462	166,974,307	108,078,432	31,262,092,549
- Write-off	-	(2,928,299,383)	-	-	-	(2,928,299,383)
Ending balance	468,278,221,474	1,201,363,383,116	42,970,351,643	4,064,332,542	21,450,261,998	1,738,126,550,773
Net carrying amount:						
Beginning balance	131,655,714,810	97,335,740,220	21,211,340,560	663,394,614	3,410,816,038	254,277,006,242
Ending balance	119,484,665,149	90,001,439,712	25,910,721,613	567,608,085	3,302,737,606	239,267,172,165

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

11. INTANGIBLE FIXED ASSETS

				VND
	<i>Land use rights</i>	<i>Computer software</i>	<i>Branding</i>	<i>Total</i>
Cost:				
Beginning balance	28,839,738,884	16,101,132,269	1,464,370,376	46,405,241,529
- New purchase	-	743,750,000	-	743,750,000
Ending balance	<u>28,839,738,884</u>	<u>16,844,882,269</u>	<u>1,464,370,376</u>	<u>47,148,991,529</u>
<i>In which:</i>				
<i>Fully amortized</i>	-	9,972,746,640	1,464,370,376	11,437,117,016
Accumulated amortization:				
Beginning balance	5,118,646,838	11,755,672,888	1,464,370,376	18,338,690,102
- Amortization for the period	<u>171,677,718</u>	<u>1,213,344,694</u>	<u>-</u>	<u>1,385,022,412</u>
Ending balance	<u>5,290,324,556</u>	<u>12,969,017,582</u>	<u>1,464,370,376</u>	<u>19,723,712,514</u>
Net carrying amount:				
Beginning balance	<u>23,721,092,046</u>	<u>4,345,459,381</u>	<u>-</u>	<u>28,066,551,427</u>
Ending balance	<u>23,549,414,328</u>	<u>3,875,864,687</u>	<u>-</u>	<u>27,425,279,015</u>

12. CONSTRUCTION IN PROGRESS

		VND
	<i>Ending balance</i>	<i>Beginning balance</i>
Construction and installation cost of LNG station	34,288,775,268	27,672,635,752
Land lease and clearance cost	4,773,938,018	4,773,938,018
Others	<u>4,256,087,818</u>	<u>5,516,603,401</u>
TOTAL	<u>43,318,801,104</u>	<u>37,963,177,171</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

13. INVESTMENTS**13.1 Short-term held-to-maturity investment**

	<u>Ending balance</u>		<u>Beginning balance (as reclassified)</u>	
	<i>Cost and recoverable amount</i>	<i>Provision</i>	<i>Cost and recoverable amount</i>	<i>Provision</i>
Term deposit (*)	<u>444,266,156,087</u>	<u>-</u>	<u>180,997,595,246</u>	<u>-</u>

(*) Short-term held-to-maturity investments represented the term deposits in VND at commercial banks with original maturity of more than three (3) months and remaining maturity less than twelve (12) months since the end of the reporting period, earn applicable interest rates. Details are as follow:

<i>Banks</i>	<i>Ending balance (VND)</i>	<i>Maturity date</i>
Vietnam Joint Stock Commercial Bank for Industry and Trade - Sai Gon North Branch	161,607,178,082	From 30 September 2026 to 22 December 2026
Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch	1,031,668,576	From 18 February 2027 to 12 June 2027
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ben Nghe Branch	131,240,000,000	From 30 September 2026 to 22 December 2026
Military Commercial Joint Stock Bank – Saigon Branch	70,149,342,464	From 19 December 2026 to 24 December 2026
Vietnam Public Joint Stock Commercial Bank – Ho Chi Minh Branch	60,230,794,520	From 11 December 2026 to 17 December 2026
Vietnam Bank for Agriculture and Rural Development – My Thanh Branch	20,004,383,562	30 December 2026
Others	<u>2,788,883</u>	
TOTAL	<u>444,266,156,087</u>	

13.2 Investment in a subsidiary

This is an investment to hold 100% capital of VT Gas - Viet Nam Liquefied Gas Company Limited ("VT Gas"). VT Gas is one-member limited company incorporated under the Business License No. 0316158113 issued by the Department of Finance of Ho Chi Minh City dated 21 February 2020. The principal activities of VT Gas are trading liquefied petroleum gas, gas products, supplies, equipment and vehicles for providing service of transporting, storage, bottling and trading liquefied petroleum gas.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

14. SHORT-TERM TRADE PAYABLES

	VND	
	Ending balance	Beginning balance
Amounts due to other parties	389,047,765,255	302,277,759,978
<i>In which:</i>		
Petrovietnam Refining and Petrochemical Corporation (formerly Binh Son Refining and Petrochemical Joint Stock Company)	164,907,936,922	109,235,335,217
Hyosung Vina Chemicals Co., Ltd	127,984,925,988	137,253,021,815
Others	96,154,902,345	55,789,402,946
Amounts due to related parties (Note 27)	530,789,561,347	371,977,645,763
TOTAL	919,837,326,602	674,255,405,741

15. TAXATION

	VND			
	Beginning balance	Payable for the period	Payment made in the period	Ending balance
Value-added-tax	(38,862,784,852)	446,846,326,419	(433,116,639,896)	(25,133,098,329)
Personal income tax	328,903,059	6,857,664,934	(6,981,210,653)	205,357,340
Corporate income tax	1,131,851,215	17,625,180,309	(9,485,683,577)	9,271,347,947
Others	(1,209,757,503)	2,710,629,517	(2,710,629,517)	(1,209,757,503)
TOTAL	(38,611,788,081)	474,039,801,179	(452,294,163,643)	(16,866,150,545)
<i>In which:</i>				
Value-added tax deductible	(39,560,704,737)			(27,049,277,827)
Tax overpaid	(1,209,757,503)			(1,209,757,503)
Tax payables	2,158,674,159			11,392,884,785

16. SHORT-TERM ACCRUED EXPENSES

	VND	
	Ending balance	Beginning balance
Cost of purchasing CNG	128,837,883,690	100,155,426,664
Maintenance and inspection cost	26,224,824,268	2,253,255,353
Promotion expenses	21,480,295,365	13,307,730,686
Employee's welfare	10,152,663,362	2,092,081,871
Transportation expense	8,792,222,862	6,093,019,795
Others	20,710,557,527	5,521,600,982
TOTAL	216,198,447,074	129,423,115,351

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

17. OTHER PAYABLES

		VND
	Ending balance	Beginning balance (as reclassified)
Short-term	23,517,117,118	5,087,607,174
Lending of materials	18,723,435,104	5,963,544
Deposits received	76,221,400	235,721,400
Others	4,717,460,614	4,845,922,230
Long-term	99,364,118,338	107,250,154,482
Deposits received for the value of gas cylinder shells (*) (Note 3.13)	96,704,118,338	105,280,154,482
Others	2,660,000,000	1,970,000,000
TOTAL	122,881,235,456	112,337,761,656
<i>In which:</i>		
Amounts due to other parties	122,881,235,456	111,293,261,656
Amounts due to a related party (Note 27)	-	1,044,500,000

(*) These deposits received from customers for the value of gas cylinder shells with movement as follows:

	VND	
	Current period	Previous period
Beginning balance	105,280,154,482	121,276,368,215
Add: Deposits received in the period	4,593,315,000	5,118,400,000
Less: Allocated to revenues (Note 20.1)	(11,458,881,144)	(11,845,375,397)
Less: Deposits refunded	(1,710,470,000)	(1,168,325,000)
Ending balance	96,704,118,338	113,381,067,818

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

18. LOANS

	<i>Beginning balance</i>		<i>Movement during the period</i>		<i>Ending balance</i>		VND
	<i>Balance</i>	<i>Payable amount</i>	<i>Increase</i>	<i>Decrease</i>	<i>Balance</i>	<i>Payable amount</i>	
Short-term							
Loans from banks (Note 18.1)	399,354,652,411	399,354,652,411	548,333,162,252	(750,451,439,468)	197,236,375,195	197,236,375,195	
Current portion of long-term loans (Note 18.2)	9,675,857,136	9,675,857,136	2,418,964,294	(4,837,928,568)	7,256,892,862	7,256,892,862	
TOTAL	409,030,509,547	409,030,509,547	550,752,126,546	(755,289,368,036)	204,493,268,057	204,493,268,057	
Long-term							
Loans from banks (Note 18.2)	2,418,964,294	2,418,964,294	-	(2,418,964,294)	-	-	
TOTAL	411,449,473,841	411,449,473,841	550,752,126,546	(757,708,332,330)	204,493,268,057	204,493,268,057	

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

18. LOANS (continued)**18.1 Short-term loans from banks**

The Company obtained these unsecured loans to finance for its working capital requirements. Details are as below:

<i>Banks</i>	<i>Ending balance (VND)</i>	<i>Maturity date</i>	<i>Interest rate % per annum</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam	<u>197,236,375,195</u>	From 6 July 2026 to 29 July 2026	6.0 – 6.6

18.2 Long-term loans from banks

Details of long-term loan from bank are as follows:

<i>Bank</i>	<i>Ending balance (VND)</i>	<i>Maturity date</i>	<i>Interest rate % per annum</i>	<i>Description of collateral</i>
Shinhan Bank (Vietnam) Ltd.	<u>7,256,892,862</u>	From 25 July 2026 to 12 January 2027	6.8 - 7.9	All assets, including but not limited to machinery, vehicles and other ancillary systems under the Project LNG supplies to industrial and transportation customers according to Decision No. 144/QD-KMN dated 22 March 2021.
<i>In which:</i>				
<i>Current portion</i>	7,256,892,862			
<i>Non-current portion</i>	-			

The Company obtained the loan mainly to finance the development costs of LNG supply system for core business purposes.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

19. OWNERS' EQUITY

19.1 Increases and decreases in owner's equity

	Owner's contributed capital	Share premium	Treasury share	Investment and development fund	Undistributed earnings	VND Total
Previous period						
Beginning balance	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	107,735,311,219	1,016,251,924,326
- Net profit for the period	-	-	-	-	51,671,539,929	51,671,539,929
- Dividends declared	-	-	-	-	(99,997,588,000)	(99,997,588,000)
Ending balance	<u>500,000,000,000</u>	<u>45,594,384,212</u>	<u>(12,061,327)</u>	<u>362,934,290,222</u>	<u>59,409,263,148</u>	<u>967,925,876,255</u>
Current period						
Beginning balance	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	107,766,840,132	1,016,283,453,239
- Net profit for the period	-	-	-	-	67,771,201,894	67,771,201,894
- Dividends declared (Note 19.2)	-	-	-	-	(99,997,588,000)	(99,997,588,000)
Ending balance	<u>500,000,000,000</u>	<u>45,594,384,212</u>	<u>(12,061,327)</u>	<u>362,934,290,222</u>	<u>75,540,454,026</u>	<u>984,057,067,133</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

19. OWNERS' EQUITY (continued)

19.2 Capital transactions with owners and distribution of dividends

	VND	
	Current period	Previous period
Contributed share capital		
Beginning and ending balance	<u>500,000,000,000</u>	<u>500,000,000,000</u>
Dividends		
Dividend declared (*)	99,997,588,000	99,997,588,000
Dividend paid	99,973,384,000	99,973,384,000

(*) According to the Board of Directors' Resolution No. 13/NQ-KMN dated 22 April 2026, the Company's Board of Directors was approved to pay 2025 dividends by cash at 20% par value equivalent to VND 99,997,588,000. On 15 May 2026, the Company completed payment of the aforementioned dividend.

19.3 Shares

	Number of shares	
	Ending balance	Beginning balance
Authorized shares	50,000,000	50,000,000
Shares issued and fully paid	50,000,000	50,000,000
<i>Ordinary shares</i>	<i>50,000,000</i>	<i>50,000,000</i>
Treasury shares	1,206	1,206
<i>Ordinary shares</i>	<i>1,206</i>	<i>1,206</i>
Shares in circulation	49,998,794	49,998,794
<i>Ordinary shares</i>	<i>49,998,794</i>	<i>49,998,794</i>

Shares at par value in circulation is VND 10,000/share. Each ordinary share carries one vote per share without restriction.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

20. REVENUES

20.1 Revenue from sales of goods and rendering of services

	VND	
	Current period	Previous period
Gross revenues	3,129,499,537,248	2,938,100,344,417
<i>In which:</i>		
Revenue from sales of LPG	2,167,340,317,296	1,929,749,600,285
Revenue from sales of CNG	853,626,767,497	923,603,832,851
Revenue from sales of LPG gas cylinders	42,093,036,764	23,741,154,147
Revenue from maintaining gas cylinders	22,557,285,622	25,912,795,266
Revenue from gas cylinders deposit (Notes 17)	11,458,881,144	11,845,375,397
Others	32,423,248,925	23,247,586,471
Deduction	(52,758,431,977)	(43,499,584,731)
Net revenues	3,076,741,105,271	2,894,600,759,686
<i>In which:</i>		
Sales to others	2,340,474,358,138	2,305,628,522,044
Sales to related parties (Note 27)	736,266,747,133	588,972,237,642

20.2 Financial income

	VND	
	Current period	Previous period
Interest income	11,663,149,355	10,717,623,082
Foreign exchange gains	63,162,089	199,206,465
Others	-	256,990
TOTAL	11,726,311,444	10,917,086,537

21. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	Current period	Previous period
Cost of liquefied gas LPG	1,846,868,562,617	1,734,593,673,178
Cost of CNG	668,371,361,603	719,348,899,084
Allocation and rental of gas cylinder	50,931,259,853	51,752,289,302
Cost of LPG gas cylinders	37,629,876,459	20,902,671,143
Cost of maintaining gas cylinders	16,266,343,878	19,065,013,382
Others	10,460,498,063	2,285,274,032
TOTAL	2,630,527,902,473	2,547,947,820,121

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

22. FINANCE EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Loan interest	6,712,778,523	6,659,156,451
Foreign exchange losses	334,516,419	121,923,290
TOTAL	7,047,294,942	6,781,079,741

23. SELLING EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Labor cost	125,551,364,260	77,788,309,909
External services expenses	72,978,066,211	62,071,603,055
Tools and equipment	46,371,913,784	38,145,307,098
Depreciation and amortization	23,567,264,525	26,035,313,481
Transportation expenses	21,892,991,298	20,568,003,820
Others	24,636,379,088	24,180,872,189
TOTAL	314,997,979,166	248,789,409,552

24. GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
External services expenses	20,083,335,363	12,063,678,097
Labor cost	17,944,334,811	20,704,232,810
Provision for doubtful debts	4,113,663,635	826,718,413
Depreciation and amortization	2,544,110,972	1,590,395,125
Others	11,994,097,584	6,130,297,458
TOTAL	56,679,542,365	41,315,321,903

25. PRODUCTION AND OPERATING COSTS

	VND	
	<i>Current period</i>	<i>Previous period</i>
Cost of merchandises	2,483,670,173,299	2,434,031,522,199
Expenses from external services	167,659,643,447	139,882,737,470
Labor costs	156,271,622,815	110,419,069,872
Raw materials	63,565,068,303	46,772,841,561
Tools and equipment	46,809,363,878	38,751,450,705
Depreciation and amortization (Notes 10 and 11)	32,647,114,961	33,188,638,522
Others	51,582,437,301	36,558,484,230
TOTAL	3,002,205,424,004	2,839,604,744,559

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

26. CORPORATE INCOME TAX

For the six-month period ended 30 June 2026, the Company has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable income.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

26.1 CIT expenses

	VND	
	<i>Current period</i>	<i>Previous period</i>
Current CIT expense in the period	17,625,180,309	11,092,846,612
Adjustment for over accrual of tax from prior year	-	(2,072,314,286)
Current CIT expense	17,625,180,309	9,020,532,326
Deferred tax (income) expense	(658,382,688)	1,356,129,351
TOTAL	16,966,797,621	10,376,661,677

Reconciliation between CIT expenses and the accounting profit before tax multiplied by CIT rate is presented below :

	VND	
	<i>Current period</i>	<i>Previous period</i>
Accounting profit before tax	84,737,999,515	62,048,201,606
At CIT rate applied for the Company	16,947,599,903	12,409,640,321
<i>Adjustments:</i>		
Non-deductible expenses	19,197,718	39,335,642
Adjustment for over accrual of tax from prior year	-	(2,072,314,286)
CIT expenses	16,966,797,621	10,376,661,677

26.2 Current tax

The current tax payable is based on taxable income for the current period. The taxable income of the Company for the period differs from the accounting profit before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

26.3 Deferred tax

The following are the deferred tax assets and deferred tax liabilities recognised by the Company, and the movements thereon, during the current and previous period:

	VND			
	<i>Interim separate statement of financial position</i>		<i>Interim separate income statement</i>	
	<i>Ending balance</i>	<i>Beginning balance</i>	<i>Current period</i>	<i>Previous period</i>
Provisions	12,104,634,189	11,446,251,501	658,382,688	(1,356,129,351)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

27. TRANSACTIONS WITH RELATED PARTIES

List of a related party that have a controlling relationship with the Company and other related party of the Company that have transactions with the Company during the period and as at 30 June 2026 are as follows:

<i>Related parties</i>	<i>Relationship</i>
PetroVietnam Gas Joint Stock Corporation ("PV Gas")	Major shareholder
VT Gas - Viet Nam Liquefied Gas Company Limited ("VT Gas")	Subsidiary

Significant transactions with related parties for the six-month period ended 30 June 2026 and 30 June 2025 were as follows:

<i>Related party</i>	<i>Transactions</i>	<i>VND</i>	
		<i>Current period</i>	<i>Previous period</i>
PV Gas	Purchases of goods	883,121,277,462	855,435,532,298
	Dividends paid	35,263,158,000	35,263,158,000
	Purchases of services	1,329,849,289	1,006,729,221
	Services rendering	325,837,400	-
VT Gas	Sales of goods	714,587,103,658	562,053,341,046
	Services rendering	21,353,806,075	26,918,896,596
	Purchases of goods	1,153,566,004	3,018,925,963
	Purchases of services	30,812,493	65,635,200

Amounts due to and due from related parties as at the end of the reporting period were as follows:

		VND	
Related party	Transactions	Ending balance	Beginning balance
Short-term trade receivables (Note 5)			
VT Gas	Sales of goods and services rendering	84,334,402,928	67,665,840,292
PV Gas	Sales of goods and services rendering	351,904,393	-
		84,686,307,321	67,665,840,292
Other short-term receivable			
VT Gas	Payment on behalf	1,838,886,307	3,862,272,023
Short-term trade payables (Note 14)			
PV Gas	Purchase of goods and services	530,065,688,636	371,854,666,967
VT Gas	Purchase of goods and services	723,872,711	122,978,796
		530,789,561,347	371,977,645,763
Other short-term payable (Note 17)			
VT Gas	Collection on behalf	-	1,044,500,000

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

27. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Remuneration of members of the Board of Directors, Board of Supervision and Management:

Individuals	Position	Current period	VND Previous period
Board of Directors			
Mr Phan Quoc Nghia	Chairman (resigned on 22 April 2026)	526,138,462	567,766,667
Mr Hoang Viet Dung	Chairman (appointed on 22 April 2026)	86,615,384	-
Mr Nguyen Ngoc Luan	Member	455,000,000	417,500,000
Mr Nguyen Hoang Giang	Member	307,000,000	267,500,000
Ms Nguyen Ngoc Anh	Member	306,000,000	267,500,000
Ms Vu Thi Thanh Tam	Member	308,000,000	267,500,000
Board of Supervision			
Mr Tran Van Chung	Head	511,854,647	385,408,364
Ms Tran Thi Thu Hien	Member	85,000,000	76,000,000
Ms Dang Thi Hong Yen	Member	81,000,000	71,000,000
Mr Dao Thanh Hang	Head (resigned on 23 April 2024)	-	16,666,667
Management			
Mr Nguyen Ngoc Luan	General Director	1,632,020,612	1,466,671,066
Mr Tran Anh Dung	Deputy General Director	965,819,670	874,247,012
Mr Dang Van Vinh	Deputy General Director	951,649,651	888,896,089
Mr Dao Huu Thang	Deputy General Director	853,218,506	785,982,359
Other management			
Mr Cao Nguyen Duc Anh	Chief Accountant	598,505,433	553,205,136
TOTAL		7,667,822,365	6,905,843,360

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

28. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption (Note 3.1) for the current period's interim separate financial statements. The details are as:

	Beginning balance (as previously presented)	Restated	VND Beginning balance (as restated)
INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION			
Cash equivalents	360,000,000,000	318,489,042	360,318,489,042
Held-to-maturity investments	188,018,560,000	(7,020,964,754)	180,997,595,246
Other receivables	9,407,367,310	(1,261,524,288)	8,145,843,022
Other current asset	-	7,964,000,000	7,964,000,000
Dividends and profits payables	-	625,341,987	625,341,987
Other short-term payables	5,712,949,161	(625,341,987)	5,087,607,174

29. OPERATING LEASE COMMITMENTS

The Company leases houses and offices under operating lease arrangements. The minimum lease commitment as at the interim balance sheet date under the operating lease arrangements are as follows:

	Ending balance	VND Beginning balance
Less than 1 year	1,075,476,512	909,250,512
From 1 to 5 years	2,637,628,715	2,637,628,715
More than 5 years	4,783,693,108	5,113,396,698
TOTAL	8,496,798,335	8,660,275,925

30. EVENT AFTER THE REPORTING PERIOD

There is no matter or circumstance that has arisen since the end of the reporting period that requires adjustment or disclosure in the interim separate financial statements of the Company.

PREPARER



Thai Thanh Xuan

CHIEF ACCOUNTANT



Cao Nguyen Duc Anh

LEGAL REPRESENTATIVE



Approved, 27 August 2026



Nguyen Ngoc Luan