

Southern Gas Trading Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 30 June 2026



Southern Gas Trading Joint Stock Company

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Southern Gas Trading Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Finance of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 24th amended Enterprise Registration Certificate on 30 October 2025. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with the trading code as PGS.

The Group's principal activities during the current year include the import, export, trading and distribution of liquefied petroleum gas ("LPG"), compressed natural gas ("CNG"), liquefied natural gas ("LNG") and other gas products; gas transportation, storage and filling services; construction, investment consultancy, operation and maintenance of gas facilities; trading of petroleum products, lubricants, fertilizers and real estate; cargo handling services; manufacturing of gas cylinders, storage tanks and metal products for the gas industry; repair and maintenance of gas-related facilities and equipment; wholesale of machinery and equipment; and construction of civil engineering works.

The Company's head office is located at 4th Floor, Petro Vietnam Building, No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

The members of the Board of Directors during the period and at the date of this report are:

Mr Hoang Viet Dung	Chairman	appointed on 22 April 2026
Mr Phan Quoc Nghia	Chairman	resigned on 22 April 2026
Mr Nguyen Ngoc Luan	Member	
Mr Nguyen Hoang Giang	Member	
Ms Nguyen Ngoc Anh	Member	
Ms Vu Thi Thanh Tam	Member	

BOARD OF SUPERVISION

The members of the Board of Supervision during the period and at the date of this report are:

Mr Tran Van Chung	Head
Ms Tran Thi Thu Hien	Member
Ms Dang Thi Hong Yen	Member

MANAGEMENT

The members of the Management during the period and at the date of this report are:

Mr Nguyen Ngoc Luan	General Director
Mr Dao Huu Thang	Deputy General Director
Mr Dang Van Vinh	Deputy General Director
Mr Tran Anh Dung	Deputy General Director

Southern Gas Trading Joint Stock Company

GENERAL INFORMATION (continued)

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Ngoc Luan.

AUDITOR

The auditor of the Group is Ernst & Young Vietnam Limited.



Southern Gas Trading Joint Stock Company

REPORT OF THE MANAGEMENT

The management of Southern Gas Trading Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiary ("collectively referred to as the "Group") for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operation and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and for ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the management:

27 August 2026

GENERAL DIRECTOR



Nguyen Ngoc Luan



Shape the future
with confidence

Ernst & Young Vietnam Limited
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Reference: 12628592/69432597/LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Southern Gas Trading Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Southern Gas Trading Joint Stock Company ("the Company") and its subsidiary (collectively referred to as "the Group"), as prepared on 27 August 2026 and set out on pages 6 to 45, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ho Chi Minh City, Vietnam

27 August 2026

Ernst & Young Vietnam Limited



Phạm Thị Cam Tu

Deputy General Director

Audit Practicing Registration Certificate

No. 2266-2023-004-1

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	100		1,698,926,096,670	1,520,535,649,456
<i>I. Cash and cash equivalents</i>	110	4	352,784,133,915	637,880,859,526
1. Cash	111		272,703,448,983	235,393,952,676
2. Cash equivalents	112		80,080,684,932	402,486,906,850
<i>II. Current investment</i>	120		459,282,594,443	180,997,595,246
1. Held-to-maturity investments	123	5	459,282,594,443	180,997,595,246
<i>III. Current receivables</i>	130		685,028,014,310	506,518,248,758
1. Short-term trade receivables	131	6	712,896,784,207	527,833,220,909
2. Short-term advances to suppliers	132	7	17,631,359,330	22,324,612,510
3. Other short-term receivables	135		6,950,175,192	8,183,296,045
4. Provision for short-term doubtful receivables	136		(52,450,304,419)	(51,822,880,706)
<i>IV. Inventories</i>	140	9	156,628,881,067	134,607,558,618
1. Inventories	141		170,906,854,483	136,447,282,230
2. Provision for diminution in value of inventories	142		(14,277,973,416)	(1,839,723,612)
<i>V. Other current assets</i>	160		45,202,472,935	60,531,387,308
1. Short-term deferred expenses	161		8,962,345,524	11,272,686,771
2. Deductible value-added tax	162	15	27,066,369,908	39,560,704,737
3. Tax and other receivables from the State	163	15	1,209,757,503	1,733,995,800
4. Other current assets	165		7,964,000,000	7,964,000,000
B. NON-CURRENT ASSETS	200		969,295,964,259	1,033,300,184,991
<i>I. Non-current receivables</i>	210		21,067,663,693	19,924,499,229
1. Other long-term receivables	215	8	21,067,663,693	19,924,499,229
<i>II. Fixed assets</i>	220		312,194,485,072	330,338,378,600
1. Tangible fixed assets	221	11	284,769,206,057	302,271,827,173
Cost	222		2,112,541,293,634	2,096,608,128,576
Accumulated depreciation	223		(1,827,772,087,577)	(1,794,336,301,403)
2. Intangible fixed assets	227	12	27,425,279,015	28,066,551,427
Cost	228		48,395,239,529	47,651,489,529
Accumulated amortization	229		(20,969,960,514)	(19,584,938,102)
<i>III. Non-current assets in progress</i>	250		43,318,801,104	40,681,959,319
1. Construction in progress	252	13	43,318,801,104	40,681,959,319
<i>IV. Non-current investments</i>	260		-	1,030,000,000
1. Held-to-maturity investment	265		-	1,030,000,000
<i>V. Other non-current assets</i>	270		592,715,014,390	641,325,347,843
1. Non-current deferred expenses	271	10	577,577,364,150	626,029,238,577
2. Deferred tax assets	272	27.3	15,137,650,240	15,296,109,266
TOTAL ASSETS (280 = 100 + 200)	280		2,668,222,060,929	2,553,835,834,447

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	300		1,665,875,735,075	1,535,089,142,046
I. Current liabilities	310		1,566,391,085,735	1,423,202,948,617
1. Short-term trade payables	311	14	955,186,279,210	722,799,240,895
2. Short-term advances from customers	312		15,367,552,630	18,186,366,600
3. Dividends and profits payables	313		649,545,987	625,341,987
4. Short-term statutory obligations	314	15	16,221,616,779	4,981,377,580
5. Payables to employees	315		100,813,055,548	70,397,622,801
6. Short-term accrued expenses	316	16	239,542,985,789	131,668,443,628
7. Other short-term payables	320	17	25,033,316,190	6,891,375,101
8. Short-term loans	321	18	204,493,268,057	448,847,043,431
9. Short-term provisions	322		4,994,254,342	9,476,254,342
10. Bonus and welfare fund	323	3.18	4,089,211,203	9,329,882,252
II. Non-current liabilities	330		99,484,649,340	111,886,193,429
1. Other long-term liabilities	338	17	99,484,649,340	109,467,229,135
2. Long-term loan	339	18	-	2,418,964,294
D. OWNERS' EQUITY	400	19	1,002,346,325,854	1,018,746,692,401
1. Owner's contributed capital	411		500,000,000,000	500,000,000,000
- Ordinary shares with voting rights	411a		500,000,000,000	500,000,000,000
2. Share premium	412		45,594,384,212	45,594,384,212
3. Treasury shares	415		(12,061,327)	(12,061,327)
4. Investment and development fund	418		362,934,290,222	362,934,290,222
5. Undistributed earnings	420		93,829,712,747	110,230,079,294
- Undistributed earnings by the end of prior period	420a		10,232,491,294	6,227,565,251
- Undistributed earnings of current period	420b		83,597,221,453	104,002,514,043
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		2,668,222,060,929	2,553,835,834,447

Approved, 27 August 2026

PREPARER



Thai Thanh Xuan

CHIEF ACCOUNTANT



Cao Nguyen Duc Anh

LEGAL REPRESENTATIVE




Nguyễn Ngọc Luan

INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenues from sales of goods and rendering of services	01	21.1	3,532,156,911,638	3,338,394,971,654
2. Revenue deductions	02	21.1	112,633,735,996	103,472,376,602
3. Net revenues from sales of goods and rendering of services (10 = 1 - 2)	10	21.1	3,419,523,175,642	3,234,922,595,052
4. Cost of goods sold and services rendered	11	22, 26	2,812,860,409,997	2,753,510,849,444
5. Gross profits from sales of goods and rendering of services (20 = 10-11)	20		606,662,765,645	481,411,745,608
6. Finance income	22	21.2	12,049,918,303	12,366,434,103
7. Finance expenses <i>In which: Interest expenses</i>	23 24	23	7,172,294,441 6,837,778,022	7,917,919,015 7,795,995,725
8. Selling expenses	25	24, 26	446,602,449,545	360,520,938,656
9. General and administrative expenses	26	25, 26	63,760,570,049	50,721,617,557
10. Operating profit {30 = 20 + 22 - (23 + 25 + 26)}	30		101,177,369,913	74,617,704,483
11. Other income	31		6,935,257,939	3,601,117,736
12. Other expenses	32		210,803,904	45,593,099
13. Other profits (40 = 31 - 32)	40		6,724,454,035	3,555,524,637
14. Accounting profit before tax (50 = 30 + 40)	50		107,901,823,948	78,173,229,120
15. Current corporate income tax expense	51	27.1	22,283,143,469	12,476,408,725
16. Deferred tax expense	52	27.3	158,459,026	1,136,607,806
17. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		85,460,221,453	64,560,212,589

INTERIM CONSOLIDATED INCOME STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
18. Net profit after tax attributable to shareholders of the parent	61		85,460,221,453	64,560,212,589
19. Basic earnings per share	70	20	1,672	1,168
20. Diluted earnings per share	71	20	1,672	1,168

Approved, 27 August 2026

PREPARER



Thai Thanh Xuan

CHIEF ACCOUNTANT



Cao Nguyen Duc Anh

LEGAL REPRESENTATIVE




Nguyen Ngoc Luan



INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		107,901,823,948	78,173,229,120
2. Adjustments for:				
- Depreciation of tangible fixed assets and amortisation of intangible fixed assets	02	11, 12	38,155,784,148	38,467,189,762
- Provisions	03		8,583,673,517	340,492,879
- Foreign exchange losses (gains) arisen from revaluation of monetary accounts denominated in foreign currency	04		610,856	(16,216,005)
- Profits from investing and financing activities	05		(12,045,554,867)	(11,946,691,178)
- Borrowing costs	06	23	6,837,778,022	7,795,995,725
3. Operating profit before changes in working capital	08		149,434,115,624	112,814,000,303
- Increase in receivables	09		(165,322,830,648)	(111,078,580,727)
- Increase, decrease in inventories	10		(34,459,572,253)	3,325,189,965
- Increase in payables (other than interest, corporate income tax)	11		376,257,821,356	67,642,062,452
- Decrease in deferred expenses	12		50,762,215,674	25,235,663,229
- Borrowing costs paid	14		(6,995,708,509)	(7,828,609,912)
- Corporate income tax paid	15	15	(14,714,082,318)	(20,809,842,437)
- Other cash outflows for operating activities	17		(7,103,671,049)	(7,209,758,000)
Net cash flows from operating activities	20		347,858,287,877	62,090,124,873
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for the purchase, construction of fixed assets	21		(21,003,058,526)	(3,991,532,030)
2. Proceeds from disposals of fixed assets	22		58,798,653	19,935,017
3. Loans to other entities and term deposits	23		(325,406,221,918)	(1,084,560,000)
4. Collections of term deposit	24		50,054,560,000	510,000,000
5. Interest received	27		10,083,418,935	12,386,742,335
Net cash flows from investing activities	30		(286,212,502,856)	7,840,585,322



INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Drawdown of borrowings	33	18	559,243,360,401	824,472,526,861
2. Repayment of borrowings	34	18	(806,016,100,069)	(805,458,296,069)
3. Dividends paid	36	19.2	(99,973,384,000)	(99,973,384,000)
Net cash flows from financing activities	40		(346,746,123,668)	(80,959,153,208)
Net cash flows for the period (50 = 20+30+40)	50		(285,100,338,647)	(11,028,443,013)
Cash and cash equivalents at the beginning of period	60		637,880,859,526	931,975,641,216
Effect of exchange rate changes	61		3,613,036	43,865,805
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	4	352,784,133,915	920,991,064,008



Approved, 27 August 2026

PREPARER

Thai Thanh Xuan

CHIEF ACCOUNTANT

Cao Nguyen Duc Anh

LEGAL REPRESENTATIVE



Nguyen Ngoc Luan

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

The Group consists of Southern Gas Trading Joint Stock Company ("PGS" or "the Company") and its subsidiary as follows:

Company

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Finance of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 24th amended Enterprise Registration Certificate on 30 October 2025. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with the trading code as PGS.

The Group's principal activities during the current year include the import, export, trading and distribution of liquefied petroleum gas ("LPG"), compressed natural gas ("CNG"), liquefied natural gas ("LNG") and other gas products; gas transportation, storage and filling services; construction, investment consultancy, operation and maintenance of gas facilities; trading of petroleum products, lubricants, fertilizers and real estate; cargo handling services; manufacturing of gas cylinders, storage tanks and metal products for the gas industry; repair and maintenance of gas-related facilities and equipment; wholesale of machinery and equipment; and construction of civil engineering works.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at 4th Floor, Petro Vietnam Building, No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 30 June 2026: 1,208 (31 December 2025: 1,222).

Subsidiary

<i>Name of subsidiary</i>	<i>Business</i>	<i>Status</i>	<i>Ownership and voting right</i> %
VT Gas - Viet Nam Liquefied Gas Company Limited	Trading liquefied petroleum gas, gas products, supplies, equipment and vehicles for providing service of transporting, storage, bottling and trading liquefied petroleum gas	Operating	100.00

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

2. BASIS OF PREPARATION**2.1 Accounting standards and system**

The interim consolidated financial statements of the Company and its subsidiaries ("the Group") expressed in Vietnam dong ("VND") are prepared in compliance and accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements and their use are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of operations and the interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Reporting period

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the parent company and its subsidiaries for the six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealized gains or losses resulting from intra-group transactions are eliminated in full.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

2. BASIS OF PREPARATION (continued)**2.5 BASIS OF CONSOLIDATION** (continued)

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of changes in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 Changes in accounting policies and disclosures**

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the changes in the accounting policies arising from the initial adoption of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99") and Circular No. 43/2026/TT-BTC providing guidance on preparation and presentation of consolidated financial statements ("Circular 43").

3.1.1 Changes in accounting policies due to the adoption of new accounting regulations Circular 99

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Group has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 29.1.

3.1.2 Changes in accounting policies due to the adoption of new accounting regulations Circular 43

On 20 April 2026, the Ministry of Finance issued Circular 43 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group has applied the changes in accounting policies in accordance with the provisions of Circular 43 that have an impact on the Group on a modified retrospective and prospective basis, depending on the specific accounts, as guided by the implementation provisions of Circular 43. Accordingly, the Group has also restated the corresponding comparative information for the prior period in respect of certain items to align with the presentation required under Circular 43 in these interim consolidated financial statements, as disclosed in Note 29.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.3 Inventories**

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labour cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realisable value is lower than the cost, it must be calculated according to the net realisable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The Group determines quantities and value of inventories issued in the period based on determining quantities and value for each incurred transaction, and recognises value of the inventories issued as follows:

- Raw materials, consumables and goods for resale - cost of purchase on a weighted average basis.
- Finished goods and work-in process - cost of finished goods on a weighted average basis
- For the purpose of calculating the cost of finished goods, raw materials and supplies are allocated based on quantity of finished goods.

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognised in cost of goods sold in the interim consolidated income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim consolidated income statement.

3.4 Receivables

Receivables are presented in the interim consolidated statement of financial position at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

For overdue receivables, provision for doubtful debts is provided as follows:

<u>Overdue period</u>	<u>Provision rate</u> <u>(% of receivable value)</u>
From 6 months to less than 1 year	30
From 1 year to less than 2 years	50
From 2 years to less than 3 years	70
3 years or more	100

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.5 Tangible fixed assets**

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities, and biological assets consisting of perennial plants for periodic outputs and working animals.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Group and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessee

Assets held under finance leases are capitalised in the interim consolidated statement of financial position at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate of interest on the remaining balance of the finance lease liability.

Capitalized financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

The net investment under finance lease contracts is included as a receivable in the interim consolidated statement of financial position. The interest amount of the leased payments is recognised in the interim consolidated income statement over the period of the lease contracts to achieve a constant rate of interest on the net investment outstanding.

Assets subject to operating leases are included as the Group's fixed assets in the interim consolidated statement of financial position. Initial direct costs incurred in negotiating an operating lease are recognised in the interim consolidated income statement as incurred over the lease term.

For other cases under an operating lease, lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.7 Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Group.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use rights is recorded as an intangible fixed asset on the interim consolidated statement of financial position when the Group obtained the land use rights certificates. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for intended use and is not amortized when having indefinite useful life.

3.8 Depreciation and amortization

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Building and structure	5 - 25 years
Machinery and equipment	3 - 20 years
Means of transportation	3 - 10 years
Office equipment	3 - 4 years
Land use rights	38 - 50 years
Branding	9 years
Computer software	2 - 5 years
No amortisation is required for infinite land use right.	

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3.9 Construction in progress

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognised as expenses when such costs do not meet the conditions to be recognised as fixed assets.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.10 Borrowing cost**

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds. Borrowing costs are recorded as expenses during the period in which they are incurred.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

Costs directly related to the borrowing, excluding interest expense, such as valuation fees, audit fees, loan documentation costs, and loan arrangement fees, are allocated over the loan period using straight line method.

3.11 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim consolidated statement of financial position and are amortised over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term prepaid expense and are amortised to the interim consolidated income statement:

- LPG gas cylinders be amortized in 10 years;
- Costs related to leased infrastructures and operating fixed assets incurred for production and business operations over multiple accounting periods;
- Prepaid insurance premium;
- Tools and consumables used for more than one year with high value;
- Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods;
- Others.

Deferred land rental

The prepaid land rental represents the unamortized balances of advanced payments made in accordance with lease contract for a period of 5 years to 49 years. Such prepaid rental is recognized as a long-term deferred expense for allocation to the interim consolidated income statement over the remaining lease period according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of the fixed assets.

Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods

The Company determine and allocate repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods based on their nature to select the appropriate allocation method and basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.12 Investments***Investments in subsidiary*

Investments in subsidiaries that are excluded from interim consolidated financial statements are carried at cost.

Distributions from accumulated net profits of these subsidiaries arising subsequent to the date of acquisition are recognised in the interim consolidated income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Held-to-maturity investments

Held-to-maturity investments are stated at costs.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

3.13 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment under executed economic contracts and amounts payable to main and subcontractors for construction and installation works.

Deposit received for LPG cylinders

In accordance with Point 3, Article 7 of Circular No. 118/2010/TT-BTC dated 10 August 2010 guiding financial and tax regimes applicable to traders of bottled liquefied petroleum gas, during the period, the Group transfers deposit amounts to income statement as "revenues" on straight line basis corresponding to the allocation of costs for LPG cylinders to income statement as cost of goods sold of LPG (10 years).

3.14 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

3.15 Provisions*General*

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the Group expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the interim consolidated income statement net of any reimbursement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.15 Provisions** (continued)*General* (continued)

If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance expense.

Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement.

3.16 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Group (VND) are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Group (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the entity frequently conducts transactions, or at an exchange rate approximating such average transfer exchange rates at the transaction dates (hereinafter referred to as the "approximated exchange rates"). Approximated exchange rates are required to differ by no more than $\pm 1\%$ from the corresponding average buying and selling transfer exchange rates at the transaction dates. The average buying and selling transfer exchange rates are determined on a monthly basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates. The application of approximate exchange rates must not result in any material impact on the financial position and results of operations of the Group for the relevant accounting period.

Where the commercial bank with which the Group frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Group using an intermediate currency for translation into the entity's accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted-average carrying exchange rates. The application of specific actual carrying exchange rates or weighted-average carrying exchange rates depends on the characteristics and management requirements of foreign currency-denominated monetary items of the Group.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.17 Share capital***Ordinary shares*

Ordinary shares with voting right are recognised at par value.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual issuance expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful shares are recognised as finance expenses.

Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the consolidated income statement upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3.18 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

▶ *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investments.

▶ *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated statement of financial position.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the proportion of work completed.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

Interest income

Interest is recognised on an accrual basis based on the time and actual interest rate for each period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.19 Revenue recognition** (continued)***Rental income***

Rental income arising from operating leases is recognised in interim consolidated income statement on a straight-line basis over the terms of the lease.

3.20 Revenue deductions

Revenue deductions include trade discounts, sales allowances, and sales returns.

Revenue deductions arising in the same period in which products, goods, or services are sold are recorded as a reduction of revenue in that period. In cases where products, goods, or services are sold during the period but trade discounts, sales allowances, or sales returns arise in the subsequent year, the Group reduces the revenue recognised for the year, provided that such revenue deductions arise before the issuance date of the financial statements.

3.21 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.22 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3.23 Taxation***Current income tax***

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.23 Taxation** (continued)*Deferred tax* (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporary differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.24 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary shareholders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all dilutive potential ordinary shares.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.25 Segment information**

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's principal activities are to trade gas, petrol and lubricant, process LPG gas cylinders and provide maintaining gas cylinders server. In addition, these activities are mainly taking place within Vietnam. Therefore, the Group's risks and returns are not impacted by the Group's products that the Group is manufacturing or the locations where the Group is trading. As a result, the Group's management is of the view that there is only one segment for business and geography and therefore presentation of segmental information is not required.

3.26 Related parties

Parties are considered to be related parties of the Group if one party has the ability to directly or indirectly control or to exercise significant influence over, the other party in making financial and operating decisions, or when the Group and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

3.27 Significant estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's consolidated financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

4. CASH AND CASH EQUIVALENTS

	VND	
	Ending balance	Beginning balance (as reclassified)
Cash and cash equivalents held by the Company that are not restricted as to use		
Cash on hand	8,604,455,658	11,478,379,664
Cash at banks	264,098,993,325	223,915,573,012
- Vietnam Public Joint Stock Commercial Bank	63,651,160,526	67,406,622,999
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	56,935,573,230	51,616,817,399
- Vietnam Joint Stock Commercial Bank for Industry and Trade	48,699,000,218	43,081,382,934
- Joint Stock Commercial Bank for Investment and Development of Vietnam	42,607,087,131	23,045,185,727
- Other cash at banks	52,206,172,220	38,765,563,953
Cash equivalents (*)	80,080,684,932	402,486,906,850
TOTAL	352,784,133,915	637,880,859,526

(*) Cash equivalents represented the short-term bank deposits with original maturity of less than three (3) months. Details are as follows:

Banks	Ending balance (VND)	Maturity date	Interest rate % per annum
Vietnam Public Joint Stock Commercial Bank	75,063,767,124	From 11 July 2026 to 30 July 2026	4.75
Joint Stock Commercial Bank for Investment and Development of Vietnam	5,016,917,808	5 July 2026	4.75
TOTAL	80,080,684,932		

5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

	VND			
	Ending balance		Beginning balance (as reclassified)	
	Cost and recoverable amount	Provision	Cost and recoverable amount	Provision
Term deposit (*)	459,282,594,443	-	180,997,595,246	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS (continued)

(*) Term deposit represented the deposits in VND at commercial banks with original maturity of more than three (3) months and remaining maturity less than twelve (12) months since the end of the reporting period, earn applicable interest rates. Details are as follows:

<i>Banks</i>	<i>Ending balance (VND)</i>	<i>Maturity date</i>
Vietnam Joint Stock Commercial Bank for Industry and Trade - Sai Gon North Branch	161,607,178,082	From 30 September 2026 to 22 December 2026
Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch	1,031,668,576	From 18 February 2027 to 12 June 2027
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Nghe Branch	131,240,000,000	From 30 September 2026 to 22 December 2026
Joint Stock Commercial Bank for Investment and Development of Vietnam – Thong Nhat Branch	15,016,438,356	26 December 2026
Military Commercial Joint Stock Bank – Saigon Branch	70,149,342,464	From 19 December 2026 to 24 December 2026
Vietnam Public Joint Stock Commercial Bank – Ho Chi Minh Branch	60,230,794,520	From 11 December 2026 to 17 December 2026
Vietnam Bank for Agriculture and Rural Development – My Thanh Branch	20,004,383,562	30 December 2026
Others	2,788,883	
TOTAL	<u>459,282,594,443</u>	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

6. SHORT-TERM TRADE RECEIVABLES

	VND			
	Ending balance		Beginning balance	
	Carrying amount	Provision	Carrying amount	Provision
Trade receivables from third parties	712,544,879,814	50,672,738,160	527,833,220,909	46,745,314,447
<i>In which:</i>				
<i>Dai Phat Thinh Investment Construction Company Limited</i>	49,451,792,682	-	24,155,014,378	-
<i>Vietnam Ceramic - Quartz Co., Ltd</i>	45,057,407,570	2,365,591,412	35,830,275,786	998,566,314
<i>Vina One Steel Manufacturing Corporation</i>	41,950,123,953	2,421,351,492	38,657,900,238	1,923,275,366
<i>Dong Nai Granite Tiles Company Limited</i>	22,901,607,372	22,901,607,372	22,901,607,372	22,901,607,372
<i>Others</i>	553,183,948,237	22,984,187,884	406,288,423,135	20,921,865,395
Trade receivables from a related party (Note 28)	351,904,393	-	-	-
TOTAL	712,896,784,207	50,672,738,160	527,833,220,909	46,745,314,447

Detail of movements of provision for doubtful short-term receivables:

	VND	
	Current period	Previous period
Beginning balance	46,745,314,447	49,375,288,187
Add: Provisions made during the period	9,288,175,036	836,962,486
Less: Reversal of provision during the period	(5,360,751,323)	(986,920,109)
Ending balance	50,672,738,160	49,225,330,564

7. SHORT-TERM ADVANCE TO SUPPLIERS

	VND	
	Ending balance	Beginning balance
Thang Long Technical Trading and Construction Joint Stock Company	6,542,320,140	5,694,012,380
Others	11,089,039,190	16,630,600,130
TOTAL	17,631,359,330	22,324,612,510
Provision for doubtful short-term advance to suppliers	(1,025,520,700)	(1,025,520,700)
NET	16,605,838,630	21,299,091,810

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

8. OTHER LONG-TERM RECEIVABLES

	VND	
	Ending balance	Beginning balance
Advances for land compensation of Dong Nai port expansion project (*)	16,530,632,897	16,530,632,897
Deposits	4,537,030,796	3,393,866,332
TOTAL	21,067,663,693	19,924,499,229

(*) This amount represents an advance for compensation and resettlement support payments in connection with the lease of a 10,600-square-metre site for LPG operations and other deposits for operational purposes.

9. INVENTORIES

	VND	
	Ending balance	Beginning balance
Merchandise goods	70,712,082,840	64,025,253,401
Raw materials	53,792,808,905	39,742,074,577
Tools and supplies	31,625,503,779	24,465,081,547
Finished goods	9,313,739,083	3,216,255,328
Work in process	5,462,719,876	4,998,617,377
TOTAL	170,906,854,483	136,447,282,230
Provision for obsolete inventories	(14,277,973,416)	(1,839,723,612)
NET	156,628,881,067	134,607,558,618

Details of movements of provision for diminution in value of inventories:

	VND	
	Current period	Previous period
Beginning balance	1,839,723,612	3,183,237,215
Add: Provision made during the period	12,443,407,804	664,658,958
Less: Written-off during the period	-	(711,219,914)
Less: Utilisation and reversal of provision during the period	(5,158,000)	(33,576,239)
Ending balance	14,277,973,416	3,103,100,020

10. NON-CURRENT DEFERRED EXPENSES

	VND	
	Ending balance	Beginning balance
Deferred gas cylinder costs (*) (Note 3.11)	429,823,097,760	471,826,160,878
Deferred land rental	63,646,320,098	64,824,090,254
Office rental	37,166,771,359	37,714,640,023
Tool and equipment	30,016,903,953	33,647,393,675
Maintenance fee	8,912,906,950	8,664,906,059
Office renovation	1,422,564,399	1,996,404,849
Others	6,588,799,631	7,355,642,839
TOTAL	577,577,364,150	626,029,238,577

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

10. NON-CURRENT DEFERRED EXPENSES (continued)(*) *Detail of movements of gas cylinders:*

		VND
	<i>Current period</i>	<i>Previous period</i>
Beginning balance	471,826,160,878	475,938,748,134
Add: Increase during the period	15,690,383,544	18,323,823,090
Less: Allocation to operating expenses	(57,499,026,763)	(48,574,755,753)
Less: Disposal during the period	(194,419,899)	-
Ending balance	<u>429,823,097,760</u>	<u>445,687,815,471</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

11. TANGIBLE FIXED ASSETS

	<i>Building and structure</i>	<i>Machineries and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Others</i>	<i>VND Total</i>
Cost:						
Beginning balance	631,093,912,679	1,343,136,603,597	87,278,131,958	7,075,600,178	28,023,880,164	2,096,608,128,576
- New purchase	-	6,407,783,179	12,607,069,663	161,187,778	92,100,000	19,268,140,620
- Disposals	-	(3,334,975,562)	-	-	-	(3,334,975,562)
Ending balance	<u>631,093,912,679</u>	<u>1,346,209,411,214</u>	<u>99,885,201,621</u>	<u>7,236,787,956</u>	<u>28,115,980,164</u>	<u>2,112,541,293,634</u>
<i>In which:</i>						
Fully depreciated	181,735,291,279	1,090,117,706,595	25,185,111,436	4,332,802,334	24,534,583,674	1,325,905,495,318
Accumulated depreciation:						
Beginning balance	482,687,954,901	1,226,597,475,956	54,954,451,244	5,710,940,391	24,385,478,911	1,794,336,301,403
- Depreciation for the period	13,425,642,641	16,295,158,150	6,627,863,939	287,511,909	134,585,097	36,770,761,736
- Disposals	-	(3,334,975,562)	-	-	-	(3,334,975,562)
Ending balance	<u>496,113,597,542</u>	<u>1,239,557,658,544</u>	<u>61,582,315,183</u>	<u>5,998,452,300</u>	<u>24,520,064,008</u>	<u>1,827,772,087,577</u>
Net carrying amount:						
Beginning balance	<u>148,405,957,778</u>	<u>116,539,127,641</u>	<u>32,323,680,714</u>	<u>1,364,659,787</u>	<u>3,638,401,253</u>	<u>302,271,827,173</u>
Ending balance	<u>134,980,315,137</u>	<u>106,651,752,670</u>	<u>38,302,886,438</u>	<u>1,238,335,656</u>	<u>3,595,916,156</u>	<u>284,769,206,057</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

12. INTANGIBLE FIXED ASSETS

				VND
	<i>Land use rights</i>	<i>Computer software</i>	<i>Branding</i>	<i>Total</i>
Cost:				
Beginning balance	28,839,738,884	17,347,380,269	1,464,370,376	47,651,489,529
- New purchase	-	743,750,000	-	743,750,000
Ending balance	28,839,738,884	18,091,130,269	1,464,370,376	48,395,239,529
<i>In which:</i>				
<i>Fully amortized</i>	-	11,218,994,640	1,464,370,376	12,683,365,016
Accumulated amortization:				
Beginning balance	5,118,646,838	13,001,920,888	1,464,370,376	19,584,938,102
- Amortization for the period	171,677,718	1,213,344,694	-	1,385,022,412
Ending balance	5,290,324,556	14,215,265,582	1,464,370,376	20,969,960,514
Net carrying amount:				
Beginning balance	23,721,092,046	4,345,459,381	-	28,066,551,427
Ending balance	23,549,414,328	3,875,864,687	-	27,425,279,015

13. CONSTRUCTION IN PROGRESS

		VND
	<i>Ending balance</i>	<i>Beginning balance</i>
Construction and installation cost of LNG station	34,288,775,268	27,672,635,752
Land lease and clearance cost	4,773,938,018	4,773,938,018
Others	4,256,087,818	8,235,385,549
TOTAL	43,318,801,104	40,681,959,319

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

14. SHORT-TERM TRADE PAYABLES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Amounts due to other parties	425,120,590,574	350,944,573,928
<i>In which:</i>		
Petrovietnam Refining and Petrochemical Corporation (formerly Binh Son Refining and Petrochemical Joint Stock Company)	164,907,936,922	109,235,335,217
Hyosung Vina Chemicals Company Limited	127,984,925,988	137,253,021,815
Others	132,227,727,664	104,456,216,896
Amounts due to a related party (Note 28)	530,065,688,636	371,854,666,967
TOTAL	955,186,279,210	722,799,240,895

15. TAXATION

	VND			
	<i>Beginning balance</i>	<i>Payable for the period</i>	<i>Payment made in the period</i>	<i>Ending balance</i>
Value-added tax	(38,862,784,852)	453,105,582,344	(436,792,277,747)	(22,549,480,255)
Corporate income tax	3,576,979,988	22,283,143,469	(14,714,082,318)	11,146,041,139
Personal income tax	182,239,410	8,085,986,446	(7,709,539,869)	558,685,987
Others	(1,209,757,503)	2,710,629,517	(2,710,629,517)	(1,209,757,503)
TOTAL	(36,313,322,957)	486,185,341,776	(461,926,529,451)	(12,054,510,632)
<i>In which:</i>				
Value-added tax deductible	(39,560,704,737)			(27,066,369,908)
Tax overpaid	(1,733,995,800)			(1,209,757,503)
Tax payables	4,981,377,580			16,221,616,779

16. SHORT-TERM ACCRUED EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Cost of purchasing CNG	128,837,883,690	100,155,426,664
Promotion expenses	33,191,956,189	13,307,730,686
Maintenance and inspection costs	30,042,412,909	2,320,143,353
Employee's welfare	15,898,713,242	2,092,081,871
Transportation expenses	8,792,222,862	6,093,019,795
Others	22,779,796,897	7,700,041,259
TOTAL	239,542,985,789	131,668,443,628

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

17. OTHER PAYABLES

	VND	
	<i>Ending balance</i>	<i>Beginning balance (as reclassified)</i>
Short-term	25,033,316,190	6,891,375,101
Lending of materials	18,723,435,104	5,963,544
Others	6,309,881,086	6,885,411,557
Long-term	99,484,649,340	109,467,229,135
Deposit received for the value of gas cylinder shells (*) (Note 3.13)	96,824,649,340	107,497,229,135
Others	2,660,000,000	1,970,000,000
TOTAL	124,517,965,530	116,358,604,236

(*) These deposits received from customers for the value of gas cylinder shells with movement as follows:

	VND	
	<i>Current period</i>	<i>Previous period</i>
Beginning balance	107,497,229,135	146,399,093,663
Add: Deposit received in the period	7,738,655,000	8,152,010,000
Less: Allocated to revenues (Note 21.1)	(12,773,054,324)	(17,494,112,945)
Less: Deposits refunded	(5,638,180,471)	(4,769,849,197)
Ending balance	96,824,649,340	132,287,141,521

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

18. LOANS

VND

	<i>Beginning balance</i>		<i>Movement during the period</i>		<i>Ending balance</i>	
	<i>Balance</i>	<i>Payable amount</i>	<i>Increase</i>	<i>Decrease</i>	<i>Balance</i>	<i>Payable amount</i>
Short-term						
Loans from banks (<i>Note 18.1</i>)	439,171,186,295	439,171,186,295	559,243,360,401	(801,178,171,501)	197,236,375,195	197,236,375,195
Current portion of long-term loans (<i>Note 18.2</i>)	9,675,857,136	9,675,857,136	2,418,964,294	(4,837,928,568)	7,256,892,862	7,256,892,862
TOTAL	448,847,043,431	448,847,043,431	561,662,324,695	(806,016,100,069)	204,493,268,057	204,493,268,057
Long-term						
Loans from banks (<i>Note 18.2</i>)	2,418,964,294	2,418,964,294	-	(2,418,964,294)	-	-
TOTAL	451,266,007,725	451,266,007,725	561,662,324,695	(808,435,064,363)	204,493,268,057	204,493,268,057

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

18. LOANS (continued)**18.1 Short-term loans from banks**

The Group obtained these unsecured loans to finance for its working capital requirements of the Group.

<i>Banks</i>	<i>Ending balance (VND)</i>	<i>Maturity date</i>	<i>Interest rate % per annum</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam	<u>197,236,375,195</u>	From 6 July 2026 to 29 July 2026	6.0 – 6.6

18.2 Long-term loan

Details of long-term loan from bank is as follows:

<i>Bank</i>	<i>Ending balance (VND)</i>	<i>Maturity date</i>	<i>Interest rate % per annum</i>	<i>Description of collateral</i>
Shinhan Bank (Vietnam) Ltd. – Ho Chi Minh City Branch	<u>7,256,892,862</u>	From 25 July 2026 to 12 January 2027	6.8 - 7.9	All assets, including but not limited to machinery, vehicles and other ancillary systems under the Project LNG supplies to industrial and transportation customers according to Decision No. 144/QĐ-KMN dated 22 March 2021
<i>In which:</i>				
<i>Current portion</i>	7,256,892,862			
<i>Non-current portion</i>	-			

The Group obtained the loan mainly to finance the development costs of LNG supply system for core business purposes.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

19. OWNERS' EQUITY

19.1 Increases and decreases in owners' equity

						VND
	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous period						
Beginning balance	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	106,225,153,251	1,014,741,766,358
- Net profit for the period	-	-	-	-	64,560,212,589	64,560,212,589
- Dividends declared	-	-	-	-	(99,997,588,000)	(99,997,588,000)
- Bonus and welfare fund	-	-	-	-	(1,696,800,000)	(1,696,800,000)
Ending balance	<u>500,000,000,000</u>	<u>45,594,384,212</u>	<u>(12,061,327)</u>	<u>362,934,290,222</u>	<u>69,090,977,840</u>	<u>977,607,590,947</u>
Current period						
Beginning balance	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	110,230,079,294	1,018,746,692,401
- Net profit for the period	-	-	-	-	85,460,221,453	85,460,221,453
- Dividends declared (Note 19.2)	-	-	-	-	(99,997,588,000)	(99,997,588,000)
- Bonus and welfare fund	-	-	-	-	(1,863,000,000)	(1,863,000,000)
Ending balance	<u>500,000,000,000</u>	<u>45,594,384,212</u>	<u>(12,061,327)</u>	<u>362,934,290,222</u>	<u>93,829,712,747</u>	<u>1,002,346,325,854</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

19. OWNERS' EQUITY (continued)**19.2 Capital transactions with owners and distribution of dividends**

	VND	
	Current period	Previous period
Contributed share capital		
Beginning and ending balance	<u>500,000,000,000</u>	<u>500,000,000,000</u>
Dividends		
Dividend declared (*)	99,997,588,000	99,997,588,000
Dividend paid	99,973,384,000	99,973,384,000

(*) According to the Board of Directors' Resolution No. 13/NQ-KMN dated 22 April 2026, the Company's Board of Directors was approved to pay 2025 dividends by cash at 20% par value equivalent to VND 99,997,588,000. On 15 May 2026, the Company completed payment of the aforementioned dividend.

19.3 Shares

	Number of shares	
	Ending balance	Beginning balance
Authorized shares	50,000,000	50,000,000
Shares issued and fully paid	50,000,000	50,000,000
Ordinary shares	50,000,000	50,000,000
Treasury shares	1,206	1,206
Ordinary shares	1,206	1,206
Shares in circulation	49,998,794	49,998,794
Ordinary shares	49,998,794	49,998,794

Shares at par value in circulation is VND 10,000/share. Each ordinary share carries one vote per share without restriction.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

20. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	<i>Current period</i>	<i>Previous period (presented previously)</i>	<i>Previous period (as restated)</i>
Net profit after tax attributable to ordinary shareholders (VND)	85,460,221,453	64,560,212,589	64,560,212,589
Distribution to bonus and welfare fund (VND) (*)	<u>(1,863,000,000)</u>	<u>(1,696,800,000)</u>	<u>(6,175,189,685)</u>
Net profit after tax attributable to ordinary shareholders (VND)	83,597,221,453	62,863,412,589	58,385,022,904
Weighted average number of ordinary shares (share)	49,998,794	49,998,794	49,998,794
Basic and diluted earnings per share (VND/share)	1,672	1,257	1,168

(*) Net profit used to compute earnings per share for the six-month period ended 30 June 2025 was restated as compared to previously reported figures in the interim consolidated financial statements for this period in order to reflect the actual distribution of the year 2025's retained earnings to bonus and welfare fund according to Resolution of the 2026 Annual General Meeting No.10/NQ-KMN dated 22 April 2026.

Net profit used to compute earnings per share for the for the six-month period ended 30 June 2026 was adjusted for the actual disbursements to bonus and welfare fund from 2026 profit of subsidiary following the approval by the the resolution of the shareholders meeting dated No.10/NQ-KMN dated 22 April 2026.

Net profit used to compute earnings per share for the six-month period ended 30 June 2026 was not adjusted for the allocation to Bonus and welfare fund from 2026 profit of the parent company as the resolution of the shareholders meeting on such distribution of profit for the current period is not yet available.

There have been no dilutive potential ordinary shares during the period and up to the date of these interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

21. REVENUES

21.1 Revenue from sales of goods and rendering of services

	VND	
	Current period	Previous period
Gross revenues	3,532,156,911,638	3,338,394,971,654
<i>In which:</i>		
Revenue from sales of LPG	2,544,312,183,573	2,313,711,988,731
Revenue from sales of CNG	853,626,767,497	923,603,832,851
Revenue from sales of petrol and lubricant	50,183,829,059	39,166,735,941
Revenue from sales of LPG gas cylinders	36,354,550,764	20,341,794,147
Revenue from allocation of gas cylinders deposit (Notes 17)	12,773,054,324	17,494,112,945
Revenue from maintaining gas cylinders	10,935,156,822	10,308,154,585
Others	23,971,369,599	13,768,352,454
Less sales deduction	(112,633,735,996)	(103,472,376,602)
Net revenues	<u>3,419,523,175,642</u>	<u>3,234,922,595,052</u>

21.2 Financial income

	VND	
	Current period	Previous period
Interest income	11,986,756,214	12,166,970,648
Foreign exchange gains	63,162,089	199,206,465
Others	-	256,990
TOTAL	<u>12,049,918,303</u>	<u>12,366,434,103</u>

22. COST OF GOOD SOLD AND SERVICES RENDERED

	VND	
	Current period	Previous period
Cost of liquefied gas LPG	1,989,874,698,927	1,910,762,580,452
Cost of CNG	668,371,361,603	719,348,899,084
Allocation and rental of gas cylinder	60,964,428,527	61,588,524,321
Cost of petrol and lubricant	48,164,820,647	37,211,634,511
Cost of LPG gas cylinders	31,891,390,459	17,503,311,143
Cost of maintaining gas cylinders	4,077,955,768	2,346,572,930
Others	9,515,754,066	4,749,327,003
TOTAL	<u>2,812,860,409,997</u>	<u>2,753,510,849,444</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

23. FINANCE EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Interest expenses	6,837,778,022	7,795,995,725
Foreign exchange losses	334,516,419	121,923,290
TOTAL	<u>7,172,294,441</u>	<u>7,917,919,015</u>

24. SELLING EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Labor cost	166,285,000,377	119,561,938,333
Tools and equipment	79,842,121,091	69,402,240,134
Expenses for other external services	72,978,066,211	62,071,603,055
Transportation expenses	37,583,141,339	32,119,363,925
Depreciation and amortization	28,454,171,520	30,911,913,186
Others	61,459,949,007	46,453,880,023
TOTAL	<u>446,602,449,545</u>	<u>360,520,938,656</u>

25. GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Labor cost	25,674,091,516	28,363,140,875
Expenses for other external services	20,083,335,363	12,916,897,499
Depreciation and amortization	2,895,231,026	1,941,515,179
Others	15,107,912,144	7,500,064,004
TOTAL	<u>63,760,570,049</u>	<u>50,721,617,557</u>

26. PRODUCTION AND OPERATING COSTS

	VND	
	<i>Current period</i>	<i>Previous period</i>
Cost of merchandises	2,664,124,047,851	2,630,584,846,259
Labor costs	204,735,015,637	159,851,606,361
Expenses for external services	183,700,137,488	152,287,316,977
Tools and equipment	80,008,929,047	70,008,383,741
Raw material	63,565,068,303	45,220,648,578
Depreciation and amortization (Notes 11 and 12)	38,155,784,148	38,467,189,762
Others	88,934,447,117	68,333,413,979
TOTAL	<u>3,323,223,429,591</u>	<u>3,164,753,405,657</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

27. CORPORATE INCOME TAX

For the six-month period ended 30 June 2026, the Group has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The tax returns filed by the Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

27.1 CIT expenses

	VND	
	<i>Current period</i>	<i>Previous period</i>
Current CIT expense in the period	22,283,143,469	14,548,723,011
Adjustment for over accrual of tax from prior year	-	(2,072,314,286)
Current CIT expenses	22,283,143,469	12,476,408,725
Deferred tax expense	158,459,026	1,136,607,806
TOTAL	22,441,602,495	13,613,016,531

Reconciliation between CIT expenses and the accounting profit before tax multiplied by CIT rate is presented below:

	VND	
	<i>Current period</i>	<i>Previous period</i>
Accounting profit before tax	107,901,823,948	78,173,229,120
At CIT rate applied for the Group	21,580,364,790	15,634,645,824
<i>Adjustments:</i>		
Non-deductible expenses	157,647,854	50,684,993
Adjustment for over accrual of tax from prior year	-	(2,072,314,286)
Others	703,589,851	
CIT expenses	22,441,602,495	13,613,016,531

27.2 Current tax

The current tax payable is based on taxable income for the current period. The taxable income of the Group for the period differs from the accounting profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

27. CORPORATE INCOME TAX (continued)**27.3 Deferred taxes**

The following are the deferred tax assets recognised by the Group, and the movements thereon, during the current and previous period:

			VND	
	<i>Interim consolidated statement of financial position</i>		<i>Interim consolidated income statement</i>	
	<i>Ending balance</i>	<i>Beginning balance</i>	<i>Current period</i>	<i>Previous period</i>
Provisions	13,523,551,420	13,568,758,584	(45,207,164)	(1,356,129,351)
Unrealized profit eliminated in consolidation	1,614,098,820	1,727,350,682	(113,251,862)	219,521,545
TOTAL	15,137,650,240	15,296,109,266	(158,459,026)	(1,136,607,806)

28. TRANSACTIONS WITH RELATED PARTY

List of a related party that has a relationship with the Group and has transactions with the Group during the period is as follows:

<i>Related party</i>	<i>Relationship</i>
PetroVietnam Gas Joint Stock Corporation ("PV Gas")	Major shareholder

Significant transactions with related parties for the six-month period ended 30 June 2026 and 30 June 2025 were as follows:

<i>Related party</i>	<i>Transactions</i>	VND	
		<i>Current period</i>	<i>Previous period</i>
PV Gas	Purchases of goods	883,121,277,462	855,435,532,298
	Dividends paid	35,263,158,000	35,263,158,000
	Purchases of services	1,329,849,289	1,006,729,221
	Services rendering	325,837,400	-

Amounts due to and due from related parties as at the end of the reporting period were as follows :

<i>Related party</i>	<i>Transactions</i>	VND	
		<i>Ending balance</i>	<i>Beginning balance</i>

Short-term trade receivable (Note 6)

PV Gas	Sales of goods and services rendering	351,904,393	-
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Short-term trade payable (Note 14)

PV Gas	Purchase of goods and services	530,065,688,636	371,854,666,967
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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

28. TRANSACTIONS WITH RELATED PARTY (continued)

Transactions with other related parties

Remuneration of members of the Board of Directors, Board of Supervision and Management:

		VND	
Individuals	Position	Current period	Previous period
Board of Directors			
Mr Phan Quoc Nghia	Chairman (resigned on 22 April 2026)	526,138,462	567,766,667
Mr Hoang Viet Dung	Chairman (appointed on 22 April 2026)	86,615,384	
Mr Nguyen Ngoc Luan	Member	455,000,000	417,500,000
Mr Nguyen Hoang Giang	Member	307,000,000	267,500,000
Ms Nguyen Ngoc Anh	Member	306,000,000	267,500,000
Ms Vu Thi Thanh Tam	Member	308,000,000	267,500,000
Board of Supervision			
Mr Tran Van Chung	Head	511,854,647	385,408,364
Ms Tran Thi Thu Hien	Member	85,000,000	76,000,000
Ms Dang Thi Hong Yen	Member	81,000,000	71,000,000
Mr Dao Thanh Hang	Head (resigned on 23 April 2024)	-	16,666,667
Management			
Mr Nguyen Ngoc Luan	General Director	1,632,020,612	1,466,671,066
Mr Tran Anh Dung	Deputy General Director	965,819,670	874,247,012
Mr Dang Van Vinh	Deputy General Director	951,649,651	888,896,089
Mr Dao Huu Thang	Deputy General Director	853,218,506	785,982,359
Other management			
Mr Cao Nguyen Duc Anh	Chief Accountant	598,505,433	553,205,136
TOTAL		7,667,822,365	6,905,843,360

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

29. CORRESPONDING FIGURES

Certain corresponding figures in the financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption (*Note 3.1*) and to better reflect the substance of transactions for the current period's interim consolidated financial statements. The details are as follows:

	<i>Beginning balance (as previously presented)</i>	<i>Restated</i>	<i>VND Beginning balance (as restated)</i>
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Cash equivalents	402,000,000,000	486,906,850	402,486,906,850
Held-to-maturity investments	188,018,560,000	(7,020,964,754)	180,997,595,246
Other short-term receivables	9,613,238,141	(1,429,942,096)	8,183,296,045
Other current assets	-	7,964,000,000	7,964,000,000
Dividends and profit payable	-	625,341,987	625,341,987
Other short-term payables	7,516,717,088	(625,341,987)	6,891,375,101
Undistributed earnings by the end of prior period	1,681,053,103	4,546,512,148	6,227,565,251
Undistributed earnings of current period	108,549,026,191	(4,546,512,148)	104,002,514,043

30. OPERATING LEASE COMMITMENTS

The Group leases office premises under operating lease arrangements. The minimum lease commitment as at the interim balance sheet date under the operating lease arrangement is as follows:

	<i>Ending balance</i>	<i>VND Beginning balance</i>
Less than 1 year	13,549,317,687	1,871,808,322
From 1 to 5 years	18,228,716,830	3,441,567,323
Over 5 years	4,783,693,108	9,051,702,092
TOTAL	36,561,727,625	14,365,077,737

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

31. EVENT AFTER THE REPORTING PERIOD

There is no matter or circumstance that has arisen since the end of the reporting period that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved, 27 August 2026

PREPARER**CHIEF ACCOUNTANT****LEGAL REPRESENTATIVE**

Thai Thanh Xuan



Cao Nguyen Duc Anh



Nguyễn Ngọc Luan

