

**INVESTMENT JOINT STOCK
COMPANY
SOLAR STAR**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



No. 2708/2026/CBTT-SJF

Hanoi, August 27, 2026

INFORMATION DISCLOSURE

**To: State Securities Commission
Hanoi Stock Exchange**

1. Name of organization: Sao Thai Duong Investment Joint Stock Company

- Stock code: SJF
- Address: 8th Floor, SIMCO Song Da Building, Van Phuc EIA Sub-area, Ha Dong Ward, Hanoi City
- Contact Phone: (84-24) 6253 6626
- Email: hr.stdgroup@gmail.com
- Type of information disclosure: ☐24h ☐72h ☐ Unusual ☐Recurring

2. Contents of information disclosure:

- Audited Semi-annual Consolidated Financial Statements for 2026.
- Audited Semi-annual Mother's financial statements for 2026.
- Written explanation

3. This information was published on the company's website on 27/08/2026 at the link <http://stdgroup.vn>

We would like to commit that the information published above is true and fully responsible before the law for the content of the information published.

Attachments:

- Financial Statements
- Written explanation

Persons authorized to disclose information

BUI THI NGOC HUYEN

SUNSTAR INVESTMENT JOINT STOCK COMPANY

Reviewed interim consolidated financial statements
For the six-month period ended 30 June 2026



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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of the Sunstar Investment Joint Stock Company (hereinafter called "the Company") presents this report together with the reviewed interim consolidated financial statements of the Company for the six-month period ended 30 June 2026.

GENERAL INFORMATION

The company operates under the Joint Stock Company Business Registration Certificate No. 0105806767, registered for the first time on 01 March 2012, registered for the 12th change on 24 June 2025, issued by the Hanoi Department of Finance.

Company headquarters: 8th Floor, Simco Song Da Building, Van Phuc Urban Area, Ha Dong Ward, Ha Noi City.

THE MEMBERS OF THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS, AND THE BOARD OF MANAGEMENT

The members of the Board of Directors, the Board of Supervisors, and the Board of Management of the Company during the period and to the date of this statement are as follows:

The Board of Directors

Full name	Position
Mr. Nguyen Tri Thien	Chairman of BOD
Mr. Nguyen Xuan Nam	Member
Mr. Dang Van Hoa	Member
Mr. Nguyen Anh Tuan	Member
Mr. Nguyen Cong Khai	Member

The Board of Management

Full name	Position
Mr. Nguyen Anh Tuan	General Director
Mr. Masayuki Takeuchi	Deputy General Director
Mr. Nguyen Xuan Nam	Deputy General Director

The Board of Supervisors

Full name	Position
Ms. Nguyen Thi Minh	Head of BOS
Ms. Nguyen Thi Mai Huong	Member
Ms. Do Nhu Ngoc	Member

Legal representatives

The legal representative of the Company during the period and to the date of this statement is Mr. Nguyen Tri Thien – Chairman of the Board of Directors.

EVENTS ARISING AFTER THE END OF THE PERIOD

There have been no significant events occurring since the end of the reporting period that would require adjustment to or disclosure in these interim consolidated financial statements.

STATEMENT OF THE BOARD OF MANAGEMENT (continued)

AUDITORS

International Auditing and Valuation Company Limited has been appointed to review the interim consolidated financial statements of the Company for the period ended 30 June 2026.

DISCLOSURE OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES FOR THE INTERIM CONSOLIDATED FINANCIAL STATEMENT

The Board of Management of the Company is responsible for preparing the interim consolidated financial statements that give a true and fair view of the Company's interim consolidated financial position as at 30 June 2026, as well as its interim consolidated results of operations and interim consolidated cash flows for the six-month accounting period ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese accounting regime for enterprises, and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements. In preparing these interim consolidated financial statements, The Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

The Management Board is responsible for ensuring that proper accounting records are maintained to reasonably reflect the Company's interim consolidated financial position at any time and for ensuring that the interim consolidated financial statements comply with Vietnamese Accounting Standards, the Vietnamese accounting regime for enterprises, and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements. The Management Board is also responsible for safeguarding the Company's assets and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim consolidated financial statements.

APPROVAL OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management approves the accompanying interim consolidated financial statements. The interim consolidated financial statements give a true and fair view of the Company's financial position as at 30 June 2026, as well as its consolidated results of operations and consolidated cash flows for the accounting period ended on the same date, in accordance with the accounting standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations on the preparation and presentation of the interim consolidated financial statements.



CÔNG TY
CƠ PHẦN
ĐẦU TƯ
SAO THÁI DƯƠNG
HÀ NỘI

Nguyễn Tri Thiên

Chairman of the Board of Directors

Hanoi, 27 August 2026

No: 0308.1/2026/BCSX/IAV

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: **Shareholders**
Board of Directors, Board of Supervisors, and Board of Management
Sunstar Investment Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Sunstar Investment Joint Stock Company (hereinafter called "the Company") prepared on 27 August 2026, as set out from page 07 to page 36, which comprise the interim consolidated statement of financial position as at 30 June 2026, the Interim Consolidated Profit and Loss Statement, and Interim Consolidated Cash Flow Statement for the six-month period then ended on the same date, and the accompanying Interim Consolidated Financial Statements Notes.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and true and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting and for such internal control as The Board of Management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements no 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

- As at 30 June 2026 and 01 January 2026, the balance of "Investments in joint ventures and associates" in the Company's consolidated statement of financial position represents an investment in Tona Construction and Investment Joint Stock Company, with a carrying amount of VND 148,425,794,735 accounted for under the equity method. The Company has performed a prudent assessment and concluded that this investment is unlikely to generate future economic benefits; accordingly, a full provision has been recognised for the entire carrying amount of this investment. We were unable to obtain sufficient appropriate audit evidence to assess the appropriateness of the provision for this investment or to determine its impact on other line items presented in the accompanying interim consolidated financial statements.

Basis for Disclaimer of Conclusion (continued)

- As disclosed in No: 4.2 – “Short-term trade receivables” to the interim consolidated statement of financial position, as at 30 June 2026 and 1 January 2026, the Company performed a prudent assessment and determined that the short-term receivable from Dinh Vu Fertilizer Development Joint Stock Company, amounting to VND 59,740,825,000, is unlikely to be recovered. Accordingly, the Company recognised a full allowance for doubtful debts for this receivable. We were unable to obtain sufficient appropriate audit evidence to assess the impairment loss of this investment and its effects, if any, on other items presented in the accompanying interim consolidated financial statements.

- As at 30 June 2026, the “Held-to-maturity investments” in the Company’s interim consolidated financial statements included an unsecured short-term loan amounting to VND 156,830,000,000 (as at 1 January 2026: VND 156,830,000,000) and the corresponding accrued interest receivable on the loan amounting to VND 32,246,724,971 as at 30 June 2026, which had not yet been collected (as at 1 January 2026: VND 31,048,653,738). We were unable to obtain sufficient appropriate audit evidence to assess the recoverability of the above receivable and its effects, if any, on other line items presented in the accompanying interim consolidated financial statements.

- As at 30 June 2026, “Other short-term receivables” included:

+ Advances to subsidiaries amounted to VND 249,423,777,657 (as at 1 January 2026: VND 236,762,708,638). As at the date of these financial statements, we had not been provided with supporting documents or confirmations of balances from the above counterparties. Based on alternative procedures performed, we were unable to assess the existence and recoverability of these advances. Accordingly, we were unable to determine whether any adjustments to these balances and the corresponding allowance were necessary, or the effects, if any, on other line items presented in the accompanying interim consolidated financial statements.

+ The Company had a balance of deposits for the purchase of shares amounting to VND 200,000,000,000 (as at 1 January 2026: VND 200,000,000,000), which were unsecured. We were unable to assess the recoverability of the above deposits. Accordingly, we were unable to determine whether it was necessary to recognise an allowance for these deposits, or the effects, if any, on other line items presented in the accompanying interim consolidated financial statements

- As at 30 June 2026 and 1 January 2026, “Other long-term receivables” included an allowance for other long-term receivables in respect of the business cooperation contribution for the ecological bamboo project amounting to VND 101,500,000,000 (the original cost of the receivable was VND 101,500,000,000). We were unable to obtain sufficient appropriate audit evidence to assess whether the allowance recognised for the above long-term receivable was appropriate and the effects, if any, on other line items presented in the accompanying interim consolidated financial statements.

- As at 30 June 2026, BWG Mai Chau Joint Stock Company had a balance of allowance for inventory write-down amounting to VND 17,903,530,994. We had not been provided with supporting documents relating to the recognition of the allowance for inventory write-down by the Company. We also performed alternative procedures; however, we did not have sufficient basis to conclude on the accuracy of the corresponding allowance for inventory write-down and its effects, if any, on other line items presented in the accompanying interim consolidated financial statements.

**REPORT ON REVIEW
OF INTERIM CONSOLIDATED FINANCIAL INFORMATION
(continued)**

Basis for Disclaimer of Conclusion (continued)

- As at 30 June 2026, we had not been provided with the supporting documents and reconciliations of balances relating to short-term advances from customers at BWG Mai Chau Joint Stock Company for the following counterparties: Resort Resource Inc., Alberta Ltd. and Forest Products Distributors, Inc., with a total amount of VND 46,879,822,083 (as at 1 January 2026: VND 21,835,714,096). Based on alternative procedures performed, we were unable to assess the existence of the above balances and their effects, if any, on other line items presented in the accompanying interim consolidated financial statements.
- As at 30 June 2026 and 1 January 2026, the "Other long-term payables" included deposits received for land relating to the "Thanh Hoa OSB Bamboo Board Manufacturing Plant" construction project and the "Raw Material Area Development" project, amounting to VND 9,800,000,000. We have not yet obtained sufficient appropriate audit evidence to assess the basis for recognition of this payable and its effects, if any, on other line items presented in the accompanying interim consolidated financial statements.
- In 2024, the Company engaged in trading activities involving goods that did not pass through the warehouse. The balances of trade receivables from customers and trade payables to suppliers related to these transactions as at 30 June 2026 were VND 7,135,243,000 and VND 8,510,537,380, respectively (as at 1 January 2026: VND 7,135,243,000 and VND 8,510,537,380, respectively). Based on the documents provided and the procedures performed, we were unable to assess the existence and accuracy of the above trade receivables and trade payables, as well as the allowance for doubtful receivables required to be recognised, and the effects, if any, on the related line items presented in the accompanying interim consolidated financial statements.

Disclaimer of Opinion

Because of the significance of the matter described in the "Basis for Disclaimer of Opinion" section, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the accompanying interim consolidated financial statements.



NGUYEN PHUONG THUY

Deputy Director

Audit Practising Registration Certificate

No. 4567-2022-283-1

For and on behalf of

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED

Hanoi, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Code	Note	Closing balance VND	Opening balance VND
A - SHORT-TERM ASSETS	100		697,753,976,159	689,261,365,464
I. Cash and cash equivalents	110	5.1	4,501,689,988	3,288,174,362
1. Cash	111		4,501,689,988	3,288,174,362
II. Short-term financial investments	120	5.6	189,076,724,971	187,878,653,738
1. Short-term held-to-maturity investments	123		189,076,724,971	187,878,653,738
III. Short-term receivables	130		463,679,414,541	452,728,511,643
1. Short-term trade receivables	131	5.2	71,914,694,769	74,331,004,451
2. Short-term advances to suppliers	132	5.3	2,021,532,290	1,362,281,333
3. Other short-term receivables	135	5.4	455,055,935,219	442,347,973,597
4. Short-term allowance for doubtful debts	136	5.7	(65,312,747,737)	(65,312,747,737)
IV. Inventories	140	5.5	36,012,291,521	40,983,251,361
1. Inventories	141		53,915,822,515	58,886,782,355
2. Allowances for devaluation of inventories	142		(17,903,530,994)	(17,903,530,994)
V. Other short-term assets	160		4,483,855,138	4,382,774,359
1. Deductible value added tax	162		4,232,355,138	4,131,274,359
2. Taxes and other receivables from the State budget	163	5.16	251,500,000	251,500,000
B - LONG-TERM ASSETS	200		149,140,891,797	157,319,235,372
I. Long-term receivables	210		-	-
1. Other long-term receivables	215	5.4	101,500,000,000	101,500,000,000
2. Long-term allowance for doubtful debts	216		(101,500,000,000)	(101,500,000,000)
II. Fixed assets	220		136,694,577,337	144,665,455,409
1. Tangible fixed assets	221	5.9	81,423,954,706	89,169,624,332
- Cost	222		241,709,364,910	241,665,364,910
- Accumulated depreciation	223		(160,285,410,204)	(152,495,740,578)
2. Intangible fixed assets	227	5.10	55,270,622,631	55,495,831,077
- Cost	228		60,000,000,000	60,000,000,000
- Accumulated amortisation	229		(4,729,377,369)	(4,504,168,923)
III. Long-term assets in progress	260	5.8	-	-
1. Investments in joint ventures and	262		148,425,794,735	148,425,794,735
2. Equity investments in other entities	263		198,660,000	198,660,000
3. Allowance for impairment of long-term investments in other entities	264		(148,624,454,735)	(148,624,454,735)
IV. Other long-term assets	270		12,446,314,460	12,653,779,963
1. Long-term prepaid expenses	271	5.11	12,446,314,460	12,653,779,963
TOTAL ASSETS (280 = 100 + 200)	280		846,894,867,956	846,580,600,836

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**(continued)***As at 30 June 2026*

RESOURCES	Code	Note	Closing balance VND	Opening balance VND
C - LIABILITIES	300		367,935,780,668	363,448,523,997
I. Short-term liabilities	310		221,120,786,423	216,203,669,202
1. Short-term trade payables	311	5.12	13,931,971,792	13,697,198,435
2. Short-term advances from customers	312	5.13	50,398,644,543	54,035,399,014
3. Taxes and amounts payable to the State budget	314	5.16	2,127,222,078	2,127,222,078
4. Payables to employees	315		212,128,475	363,261,426
5. Short-term accrued expenses	316	5.15	71,647,976,183	68,362,266,507
6. Short-term deferred revenue	319		-	89,969,400
7. Other short-term payables	320	5.14	5,565,157,614	48,466,604
8. Short-term borrowings and finance lease	321	5.17	77,237,685,738	77,479,885,738
II. Long-term liabilities	330		146,814,994,245	147,244,854,795
1. Other long-term payables	338		9,800,000,000	9,800,000,000
2. Long-term borrowings and finance lease liabilities	339	5.17	99,666,850,000	101,140,150,000
3. Deferred tax liabilities	342		37,348,144,245	36,304,704,795
D - EQUITY	400	5.18	478,959,087,288	483,132,076,839
1. Owner's contributed capital	411		792,000,000,000	792,000,000,000
- Ordinary shares with voting rights	411a		792,000,000,000	792,000,000,000
2. Retained earnings	420		(363,278,982,021)	(359,292,935,569)
- Retained earnings/(losses) accumulated to the prior period	420a		(359,301,935,569)	(326,159,505,679)
- Retained earnings/(losses) of the current period	420b		(3,977,046,453)	(33,133,429,890)
3. Non-controlling interests	429		50,238,069,310	50,425,012,408
TOTAL RESOURCES	440		846,894,867,956	846,580,600,836
(440=300+400)				


Preparer
Bui Thi Ngoc Huyen


Chief Accountant
Bui Thi Ngoc Huyen


Chairman of the Board of Directors
Nguyen Tri Thien
Hanoi, Viet Nam
27 August 2026

INTERIM CONSOLIDATED PROFIT AND LOSS STATEMENT*For the six-month period ended 30 June 2026*

Items	Code	Note	Current period VND	Prior period VND
1. Gross revenue from goods sold and services rendered	01	6.1	31,219,188,895	20,955,280,419
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10		31,219,188,895	20,955,280,419
4. Cost of goods sold and services rendered	11	6.2	30,985,229,769	26,864,175,005
5. Gross profit/ (losses) from goods sold and services rendered (20=10-11)	20		233,959,126	(5,908,894,586)
6. Gain/loss from sale and disposal of investment property	21		-	-
7. Financial income	22	6.3	2,830,861,514	4,793,008,561
8. Financial expense	23	6.4	3,332,828,442	18,669,287,764
- In which: Interest expense	24		3,332,828,442	3,643,188,955
9. Selling expenses	25		915,199,986	558,463,858
10. General and administration expenses	26	6.5	1,937,260,140	3,437,276,607
11. Share of profit or loss of associates and joint ventures	27		-	-
12. Net operating profit/ (losses) (30=20+(21-22)-(25+26))	30		(3,120,467,928)	(23,780,914,254)
13. Other income	31		35	-
14. Other expenses	32		82,208	2,226,216
15. Other profit/ (losses) (40=31-32)	40		(82,173)	(2,226,216)
16. Accounting profit/ (losses) before tax (50 = 30 + 40)	50		(3,120,550,101)	(23,783,140,470)
17. Current corporate income tax expense	51		-	-
18. Deferred corporate income tax expense	52		1,043,439,450	2,180,819,123
19. Net profit/ (losses) after corporate income tax (60=50-51-52)	60		(4,163,989,551)	(25,963,959,593)
20. Profit after tax attributable to owners of the parent	61		(3,977,046,453)	(25,571,848,783)
21. Profit after tax attributable to non-controlling	62		(186,943,098)	(392,110,810)
22. Basic earnings per share	70	6.7	(31)	(197)
23. Diluted earnings per share	71	6.7	(31)	(197)

Preparer
Bui Thi Ngoc Huyen

Chief Accountant
Bui Thi Ngoc Huyen



Chairman of the Board of Directors
Nguyen Tri Thien
Hanoi, Viet Nam
27 August 2026

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

(Indirect method)

Items	Code	Note	Current period VND	Prior period VND
I. Cash flows from operating activities				
1. Profit before tax	01		(3,120,550,101)	(23,783,140,470)
2. Adjustments for:				
- Depreciation and amortisation of fixed assets	02		8,014,878,072	8,469,187,875
- Provisions	03		-	2,137,572,900
- Foreign exchange gains/losses from revaluation of foreign currency monetary items	04		(1,475,200,000)	15,026,098,809
- (Gains)/losses from investing activities	05		(1,199,136,804)	(4,793,008,561)
- Interest expense	06		3,332,828,442	3,643,188,955
3. Operating profit/(loss) before changes in working capital	08		5,552,819,609	699,899,508
- Increase/(Decrease) in receivables	09		(9,853,912,443)	(5,870,029,180)
- Increase/(Decrease) in inventories	10		4,970,959,840	(2,040,244,214)
- Increase/(Decrease) in accounts payable (not including accrued interest and corporate income tax payable)	11		1,864,607,545	4,230,710,172
- Increase/(Decrease) in prepaid expenses	12		207,465,503	374,504,902
- Interest paid	14		(47,118,766)	(28,808,954)
Net cash flows from operating activities	20		2,694,821,288	(2,633,967,765)
II. Net cash flows from operating activities				
1. Acquisition and construction of fixed assets and other long-term assets	21		(44,000,000)	-
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	154,439,592
3. Cash outflow for lending, buying debt instruments of other entities	23		(1,198,071,233)	(36,030,000,000)
4. Interest earned, dividends and profits received	27		1,065,571	723,629
Net cash flows from investing activities	30		(1,241,005,662)	(35,874,836,779)
III. CASH FLOWS FROM FINANCING				
1. Proceeds from borrowings	33	7.1	-	9,157,717,800
2. Repayment of borrowings	34	7.2	(240,300,000)	(690,300,000)
IV. Net cash flows from financing activities	40		(240,300,000)	8,467,417,800
Net increase/(decrease) in cash for the period(50 = 20+30+40)	50		1,213,515,626	(30,041,386,744)
Cash and cash equivalents at the beginning of the period	60		3,288,174,362	39,023,041,356
Cash and cash equivalents at the end of the period	70		4,501,689,988	8,981,654,612


Preparer
Bui Thi Ngoc Huyen


Chief Accountant
Bui Thi Ngoc Huyen


Chairman of the Board of Directors
Nguyen Tri Thien
Hanoi, Viet Nam
27 August 2026

INTERIM CONSOLIDATED FINANCIAL STATEMENTS NOTES*For the six-month period ended 30 June 2026*

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements.

1. GENERAL INFORMATION**1.1 Structure of ownership**

The company operates under the Joint Stock Company Business Registration Certificate No. 0105806767, registered for the first time on 01 March 2012, registered for the 12th change on 24 June 2025, issued by the Hanoi Department of Finance.

The Company's charter capital according to the Business Registration Certificate is VND 792,000,000,000 (Seven hundred and ninety-two billion VND).

Company headquarters: 8th Floor, Simco Song Da Building, Van Phuc Urban Area, Ha Dong Ward, Ha Noi City.

The total number of employees of the Company as at 30 June 2026 was 6 (31 December 2025: 5).

1.2 Business area

The Company's business activities include trading in electronic equipment, fertilizers, construction materials, and bamboo products.

1.3 Normal production and business cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

1.4 Characteristics of the business activities in the period which have impact on the interim consolidated financial statements

During the six-month accounting period ended 30 June 2026, the Company did not focus on trading activities and, therefore, revenue for the six months ended 30 June 2026 decreased significantly compared to the same period of the previous year.

1.5 Disclosure of information comparability in the interim consolidated financial statement

The figures presented in the interim consolidated financial statements for the six-month accounting period ended 30 June 2026 are comparable with the corresponding figures for the previous period.

1.6 Group Structure

As at 30 June 2026, the Group's corporate structure was as follows:

Consolidated subsidiaries with the following information:

Company name	Headquarter	Ownership interest (%)	Voting rights held (%)	Main business activities
Mai Chau BWG Joint Stock Company	Phu Tho	96.54%	96.54%	Manufacturing of bamboo products, afforestation and forest care
Viet Nam Sunstar Ecotech Joint Stock Company	Hanoi	93%	93%	Scientific research and technological development in the field of agricultural science

Company name	Headquarter	Ownership interest (%)	Voting rights held (%)	Main business activities
Sunstar Bamboo Invest Joint Stock Company	Hanoi	84.75%	84.75%	Investment in forestry and agricultural production, construction, and real estate business

Associates with the following information:

Company name	Headquarter	Ownership interest (%)	Voting rights held (%)	Main business activities
Tona Construction And Investment Joint Stock Company	Hanoi	49%	49%	Interior and exterior design, architectural design, project consultancy, and urban infrastructure planning

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1. Accounting period

The Company's annual accounting period begins on 1 January and ends on 31 December each year.

For the six-month accounting period ended 30 June 2026, the Company prepares the interim consolidated financial statements in accordance with the regulations.

2.2. Accounting currency

The currency used for accounting records is Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND ACCOUNTING REGIME APPLIED

3.1. Accounting Regime Applied

The Company applies the accounting regime issued under Circular No. 43/2026/TT-BTC dated 20 April 2026, amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Minister of Finance providing guidance on the preparation and presentation of consolidated financial statements.

3.2. Statement of Compliance with Accounting Standards and Accounting Regime

The Company has applied the Vietnamese Accounting Standards and the guidance documents on the Standards issued by the State. The financial statements have been prepared and presented in compliance with all requirements of each Standard, the Circulars guiding the implementation of the Standards and the current applicable Accounting Regime.

3.3. Basis of Preparation of the Interim Consolidated Financial Statements

The accompanying interim consolidated financial statements are presented in Vietnamese Dong (VND), under the historical cost principle and in accordance with the accounting standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations on the preparation and presentation of the interim consolidated financial statements.

The accompanying interim consolidated financial statements are not intended to present the Company's interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

3.4. Going concern assumption

There are no events that cast significant doubt on the Company's ability to continue as a going concern, and the Company neither intends nor is required to cease operations or significantly curtail the scale of its operations.

4. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELATED APPLICABLE REGULATIONS

4.1. Changes in Accounting Policies and Disclosures

The accounting policies applied by the Company in preparing the interim consolidated financial statements are consistent with those used in preparing the consolidated financial statements for the financial year ended 31 December 2025 and the interim consolidated financial statements for the six-month accounting period ended 30 June 2025, except for changes in accounting policies related to transactions arising from the first-time adoption of Circular No. 43/2026/TT-BTC.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 and other relevant regulations. The Company has applied the changes in accounting policies prescribed by Circular 43 that affect the Company on a simplified retrospective and non-retrospective basis in accordance with the transitional provisions of Circular 43. Accordingly, the Company has also restated the corresponding prior-period data for certain line items to conform with the presentation requirements under Circular 43 in the current interim consolidated financial statements, as presented in Note 8.4 – "Comparative Information."

4.2. Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires The Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on The Board of Management's best knowledge, actual results may differ from those estimates.

4.3. Basis of Consolidation of the Interim Financial Statements

The consolidated financial statements comprise the interim financial statements of the Company and the interim financial statements of entities controlled by the Company (its subsidiaries) prepared for each period ended 30 June. Control is achieved when the Company has the power to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the period are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of disposal of the investment in such subsidiaries.

Where necessary, the financial statements of subsidiaries are adjusted to ensure that the accounting policies applied by the Company and its subsidiaries are consistent.

All intra-group transactions and balances are eliminated on consolidation.

Non-controlling interests comprise the amount of non-controlling interests at the date of the initial business combination (see the details presented below) and the non-controlling interests' share of changes in total equity since the date of the business combination. Losses attributable to a subsidiary are allocated to the non-controlling interests in proportion to their ownership interest, even if such losses exceed the non-controlling interests' share in the net assets of the subsidiary.

4.4. Business combinations

The assets, liabilities and contingent liabilities of the subsidiary are determined at fair value at the date of acquisition of the subsidiary. Any excess of the purchase price over the total fair value of the

assets acquired is recognised as goodwill. Any shortfall of the purchase price below the total fair value of the assets acquired is recognised in the results of operations of the accounting period in which the acquisition of the subsidiary occurs.

The non-controlling interests at the date of the initial business combination are determined based on the proportionate share of the non-controlling shareholders in the total fair value of the recognised assets, liabilities and contingent liabilities.

4.5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit, cash equivalents of the enterprise, and short-term investments with a recovery term of no more than 3 months from the date of investment, which are readily convertible into a known amount of cash, are not restricted from use, and are not subject to significant risk of change in value in converting to cash as at the end of the accounting period.

4.6. Financial investments

Held-to-maturity investments

Held-to-maturity investments include investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term bank deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is obliged to redeem at a certain time in the future, and loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are recognised from the date of purchase and initially measured at purchase price and costs related to the purchase transaction of the investments. Interest income from held-to-maturity investments after the purchase date is recognised in the statement of income on an accrual basis. Interest received before the Company holds the investments is deducted from the cost at the date of purchase.

Held-to-maturity investments are measured at cost less allowance for doubtful debts.

Allowance for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loans

Loans are measured at cost less allowance for doubtful debts. The allowance for doubtful debts for the Company's loans is made in accordance with the current accounting regulations.

Investment in associates

Associates are companies over which the Company has significant influence but which are neither subsidiaries nor joint ventures of the Company. Significant influence is the power to participate in the financial and operating policy-making processes of the investee but not control or joint control over those policies.

The results of operations, assets and liabilities of associates are consolidated in the financial statements using the equity method. Investments in associates are presented in the Statement of Financial Position at cost, adjusted for changes in the Company's share of the net assets of the associate after the date of acquisition of the investment. Losses of an associate in excess of the Company's investment in that associate (including any long-term capital contributions which, in substance, form part of the Company's net investment in that associate) are not recognised.

Where a member company of the Company enters into transactions with an associate of the Company, unrealised gains/losses corresponding to the Company's share of the investment in the associate are eliminated from the consolidated financial statements.

4.7. Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less allowance for doubtful debts.

Allowance for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of possible loss, or debts that the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

4.8. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Cost is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The Company's provision for impairment of inventories is made in accordance with prevailing accounting regulations. Accordingly, the Company is permitted to make a provision for obsolete, damaged and substandard inventories and in cases where the cost of inventories exceeds their net realisable value at the end of the accounting year.

4.9. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of acquired tangible fixed assets includes the purchase price and all directly attributable costs necessary to bring the asset to its intended use.

	Depreciation period
	(Years)
Buildings and structures	05 - 15
Machinery, equipment	03 - 15
Motor vehicles	07 - 10
Office equipment	03 - 06

4.10. Intangible assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset includes all costs incurred by the Company to acquire the intangible fixed asset up to the date when the asset is ready for use. Costs relating to an intangible fixed asset incurred after initial recognition are recognised as production and business expenses in the period, unless such costs are associated with a specific intangible fixed asset and increase the economic benefits from such assets.

Straight-line depreciation is used over its estimated useful time in accordance with Circular No. 45/2013/TT-BTC on 25 April 2013, which is amended and supplemented in Circular No. 147/2016/TT-BTC dated 13 October 2016 and Circular No. 28/2017/TT-BTC dated 12 April 2017, guiding the management, usage and depreciation of fixed assets.

4.11. Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses of the Company include the following expenses:

Tools and equipment

The tools and equipment have been put into use and are amortised to expense under the straight-line method to time allocation not too 3 years.

Office rent

Prepaid land lease represents the land rental paid for the land currently used by the Company. The prepaid land lease is amortized to expenses on a straight-line basis over the lease term.

4.12. Accounts payable and accrued expenses

Payables and accrued expenses are recognized as the amount of money to be paid in the future related to the goods and services received. Payable expenses are recognized based on a reasonable estimate of the payable.

Payables are classified as payable to suppliers, accrued expenses, and other payables according to the following principles:

- Payables to suppliers reflect the trade payables arising from commercial transactions between the Company and the seller, which is an independent entity of the Company.
- Accrued expenses represent amounts payable for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or insufficient supporting accounting documentation. They also include amounts payable to employees for accrued leave and other production and business expenses that need to be recognized in advance. When these expenses are incurred in reality, any differences between the actual amount and the accrued amount are adjusted accordingly by recognizing additional expenses or reversing previously accrued expenses to reflect the variance.
- Other payables reflect non-commercial receivables, not related to the purchase and sale transactions.

4.13. Borrowings and finance lease liabilities

Borrowings are tracked according to each object, each contract and the repayment term. In case of borrowings in foreign currency, detailed tracking is done in the original currency.

4.14. Borrowing costs

Borrowing costs are recognised in the statement of income in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

4.15. Owner's equity

Capital is recorded according to the amount actually invested by shareholders.

4.16. Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and there is a list of shareholders entitled to receive dividends.

4.17. Revenue and earnings

Revenue from the sale of goods and finished good

Revenue from the sale of goods and finished goods is recognised when all of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from service rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

4.18. Cost of goods sold and services rendered

Cost of goods sold includes the cost of products, goods and services provided during the period and is recognised in accordance with the revenue recognised from sales during the period. Direct material costs consumed in excess of the normal level, labour costs, and fixed production overhead costs that are not allocated to the cost of products received into inventory shall be immediately recognised in cost of goods sold (after deducting compensation, if any), even when the products or goods have not yet been determined to have been sold.

4.19. General and administration expenses

General and administration expenses reflect actual expenses incurred during the general management of the Company, mainly including expenses for labour of management department salaries; social insurance, health insurance, trade union fees, unemployment insurance for labour; office equipment expenses; depreciation and amortisation; provision expenses; outside services and other expenses.

4.20. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the Income Statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are not taxable or deductible.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

4.21. Related parties

The parties are considered to be related if that party has the ability to control or significantly influence the other party in making decisions on financial policies and operations. Parties are considered a related party of the Company in case that party is able to control the company or to cause material effects on the financial decisions.

In considering the relationship of the parties involved, the nature of the relationship is more emphasized than the legal form of the relationship.

5. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

	Closing balance	Opening balance
	VND	VND
Cash on hand	3,065,764,887	2,128,797,508
Demand deposits	1,435,925,101	1,159,376,854
Vietnam Joint Stock Commercial Bank for Industry and Trade - Do Thanh branch	1,352,432,910	637,218,938
Demand deposits with other banks	83,492,191	522,157,916
Total	4,501,689,988	3,288,174,362

5.2. Short-term trade receivables

	Closing balance		Opening balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
Dinh Vu Fertilizer Development	59,740,825,000	(59,740,825,000)	59,740,825,000	(59,740,825,000)
Xuan Huy Investment Joint Stock Company	7,135,243,000	(3,567,621,500)	7,135,243,000	(3,567,621,500)
Others	5,038,626,769	(1,085,072,441)	7,454,936,451	(1,085,072,441)
Total	71,914,694,769	(64,393,518,941)	74,331,004,451	(64,393,518,941)

5.3. Short-term advances to suppliers

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
GFA Certification GmbH	365,929,481	-	365,929,481	-
HAFA Investment Joint Stock Company	248,979,300	-	248,979,300	-
Thien Son Forklift Joint Stock Company	145,500,000	-	-	-
Others	1,261,123,509	(556,284,796)	747,372,552	(556,284,796)
Total	2,021,532,290	(556,284,796)	1,362,281,333	(556,284,796)

5.4. Other receivables

5.4.1. Other short-term receivables

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Deposits and collateral (i)	200,036,537,600	-	200,036,538,000	-
Advances	249,423,777,657	-	236,762,708,638	-
Others	5,595,619,962	(362,944,000)	5,548,726,959	(362,944,000)
Total	455,055,935,219	(362,944,000)	442,347,973,597	(362,944,000)

(i) As at 30 June 2026, short-term deposits and mortgage include:

- Share Purchase Deposit Agreement No. 1908/2024/HDDC/STABOOVN-NTN dated 19 August 2024 between staBOO Vietnam Joint Stock Company and Mr. Nguyen Trong Nghia, with a deposit amount of VND 120 billion, for the purchase of 10,000,000 shares of staBOO Thanh Hoa Joint Stock Company.

- A tripartite agreement on the transfer of obligations was entered into among Sunstar Bamboo Invest Joint Stock Company, Ms. Nguyen Thi Hong Ngoc and Mr. Nguyen Trong Nghia, whereby Ms. Nguyen Thi Hong Ngoc transferred all obligations relating to the amount of VND 80 billion under Share Purchase Deposit Agreement No. 1907/2024/HDDC/STABOOVN-NTHN dated 19 August 2024 between staBOO Vietnam Infrastructure Joint Stock Company and Ms. Nguyen Thi Hong Ngoc to Mr. Nguyen Trong Nghia.

5.4.2. Other long-term receivables

	Closing balance		Opening balance	
	Book value VND	Provision VND	Book value VND	Provision VND
Business cooperation in the eco bamboo project (i)	101,500,000,000	(101,500,000,000)	101,500,000,000	(101,500,000,000)
Total	101,500,000,000	(101,500,000,000)	101,500,000,000	(101,500,000,000)

(i) Agreement No. 0301/HĐHTKD dated 03 January 2020 between Viet Nam Sunstar Ecotech Joint Stock Company (Party A) – a subsidiary of Sunstar Investment Joint Stock Company, and SCO Development Investment Joint Stock Company (Party B), for cooperation in the Eco Bamboo Park Project. Details are as follows:

- The total cooperation value is VND 229,411,000,000, of which Party A contributes VND 101,500,000,000 and Party B contributes VND 127,911,000,000. Party A agrees to transfer VND 101,500,000,000 to Party B for project implementation, and Party B agrees to use the contributed capital for joint investment in the construction of the project.

- The agreement is valid until 31 December 2025. The term may be extended subject to the mutual agreement of the parties.

5.5. Inventories

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials	29,136,024,220	(11,440,055,163)	22,802,452,656	(11,440,055,163)
Tools and supplies	352,999,309	(297,020,294)	352,999,309	(297,020,294)
Work in progress	2,192,077,585	(558,044,714)	914,458,585	(558,044,714)
Finished goods	20,429,645,327	(5,371,443,094)	33,987,075,731	(5,371,443,094)
Merchandise	1,805,076,074	(236,967,729)	829,796,074	(236,967,729)
Total	53,915,822,515	(17,903,530,994)	58,886,782,355	(17,903,530,994)

5.6. Held-to-maturity investments

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Loans	156,830,000,000	156,830,000,000	-	156,830,000,000	156,830,000,000	-
Cat Tuong Thien Tan Lac Joint Stock Company (i)	120,800,000,000	120,800,000,000	-	120,800,000,000	120,800,000,000	-
Ms. Nguyen Thi Hiep (ii)	6,000,000,000	6,000,000,000	-	6,000,000,000	6,000,000,000	-
Ms. Nguyen Thi Trinh (iii)	6,500,000,000	6,500,000,000	-	6,500,000,000	6,500,000,000	-
Ms. Nguyen Thi Tho (iv)	6,800,000,000	6,800,000,000	-	6,800,000,000	6,800,000,000	-
Ms. Nguyen Thi Thoa (v)	8,200,000,000	8,200,000,000	-	8,200,000,000	8,200,000,000	-
Ms. Hoang Thi Hoach (vi)	8,530,000,000	8,530,000,000	-	8,530,000,000	8,530,000,000	-
Accrued interest	32,246,724,971	32,246,724,971	-	31,048,653,738	31,048,653,738	-
Cat Tuong Thien Tan Lac Joint Stock Company (i)	32,246,724,971	32,246,724,971	-	31,048,653,738	31,048,653,738	-
Total	189,076,724,971	189,076,724,971	-	187,878,653,738	187,878,653,738	-

(i) Loan under Loan Agreement No. 01/HĐV/STD-CTT dated 16 December 2021 and Appendix No. 01 signed on 16 December 2022 between Sao Thai Duong Investment Joint Stock Company (Party A) and Cat Tuong Thien Tan Lac Joint Stock Company (Party B). The loan term is 12 months from the date of signing the loan agreement, with an interest rate of 8% per annum. The loan is unsecured. Party A has the right to convert the loan amount into a capital contribution to Party B in the event that the borrower increases its charter capital. The loan was approved under Resolution of the Board of Directors No. 12/2021/NQHĐQT/SJF dated 15 December 2021. Pursuant to Appendix No. 03/PLHĐV/SJF-CTT dated 31 December 2025 between the two parties, Sao Thai Duong Investment Joint Stock Company (Party A) agreed to extend the loan granted to Cat Tuong Thien Tan Lac Joint Stock Company (Party B) until 31 December 2026, with an interest rate of 2% effective from 1 January 2026.

(ii) Loan agreement No. 01.2025/HĐCV/STABOO-CN dated 09 January 2025 with a loan amount of VND 6,000,000,000; Loan term: 12 months; interest rate: 0%/year; the loan is unsecured. Appendix to Loan Agreement No. 01.2026/HĐCV/STABOO-CN dated 8 January 2026, extending the loan term by 12 months.

(iii) Loan agreement No. 02.2025/HĐCV/STABOO-CN dated 14 January 2025 with a loan amount of VND 6,500,000,000; Loan term: 12 months; interest rate: 0%/year; the loan is unsecured. Appendix to Loan Agreement No. 02.2026/HĐCV/STABOO-CN dated 14 January 2026, extending the loan term for an additional 12 months.

(iv) Loan agreement No. 03.2025/HĐCV/STABOO-CN dated 31 January 2025 with a loan amount of VND 6,800,000,000; Loan term: 12 months; interest rate: 0%/year; the loan is unsecured. Appendix to Loan Agreement No. 03.2026/HĐCV/STABOO-CN dated 31 January 2026, extending the loan term for an additional 12 months.

(v) Loan agreement No. 04.2025/HĐCV/STABOO-CN dated 19 February 2025 with a loan amount of VND 8,200,000,000; Loan term: 12 months; interest rate: 0%/year; the loan is unsecured. Appendix to Loan Agreement No. 04.2026/HĐCV/STABOO-CN dated 9 February 2026, extending the loan term for an additional 12 months

(vi) Loan agreement No. 05.2025/HĐCV/STABOO-CN dated 28 February 2025 with a loan amount of VND 8,530,000,000; Loan term: 12 months; interest rate: 0%/year; the loan is unsecured. Appendix to Loan Agreement No. 05.2026/HĐCV/STABOO-CN dated 28 February 2026, extending the loan term for an additional 12 months.

5.7. Bad debts

	Closing balance		Opening balance	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Dinh Vu Fertilizer Development Joint Stock Company	59,740,825,000	(59,740,825,000)	59,740,825,000	(59,740,825,000)
PhucMinh HAWINCO Joint Stock Company	148,980,053	(148,980,053)	148,980,053	(148,980,053)
Thanh Nga Ha Noi Trading Development And Investment Company Limited	84,922,802	(84,922,802)	84,922,802	(84,922,802)
ABBS Vietnam Mechanical & Electrical	50,000,000	(50,000,000)	50,000,000	(50,000,000)
Xuan Huy Investment Joint Stock Company	7,135,243,000	(3,567,621,500)	7,135,243,000	(3,567,621,500)
SCO Joint Stock Company	101,500,000,000	(101,500,000,000)	101,500,000,000	(101,500,000,000)
Others	1,720,398,382	(1,720,398,382)	1,723,398,382	(1,720,398,382)
Total	170,380,369,237	(166,812,747,737)	170,383,369,237	(166,812,747,737)

5.8. Long-term financial investments

	Closing balance			Opening balance		
	Cost VND	Provision VND	Value under the equity method VND	Cost VND	Provision VND	Value under the equity method VND
Investments in joint ventures and associates	147,000,000,000	(148,425,794,735)	148,425,794,735	147,000,000,000	(148,425,794,735)	148,425,794,735
Tona Construction And Investment Joint Stock Company (i)	147,000,000,000	(148,425,794,735)	148,425,794,735	147,000,000,000	(148,425,794,735)	148,425,794,735
Total	147,000,000,000	(148,425,794,735)	148,425,794,735	147,000,000,000	(148,425,794,735)	148,425,794,735

INTERIM CONSOLIDATED FINANCIAL STATEMENTS NOTES (continued)

(i) The Board of Directors and the Board of Management of the Company assessed that Tona Construction And Investment Joint Stock Company is facing difficulties in its business operations and financial situation, which has severely affected the recoverability of this investment in the future, and the timing of any improvement in business and financial conditions remains uncertain. As a prudent measure, the Board of Directors and the Board of Management decided to make a 100% provision for this investment starting from 2023. In 2024, the Company issued a resolution on divestment of this investment; however, as of the reporting date, the Company has not yet found a counterparty for the transfer.

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Investments in others entities	198,660,000	-	(198,660,000)	198,660,000	-	(198,660,000)
Jarcel Viet Nam Joint	198,660,000	(i)	(198,660,000)	198,660,000	(i)	(198,660,000)
Total	198,660,000	-	(198,660,000)	198,660,000	-	(198,660,000)

(i) The Company has not determined the fair value of the investments because there is no specific guidance on determining fair value.

5.9. Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Total
	VND	VND	VND	VND
COST				
Opening balance	71,084,809,966	169,181,625,853	1,398,929,091	241,665,364,910
Purchase during the year	-	44,000,000	-	44,000,000
Closing balance	71,084,809,966	169,225,625,853	1,398,929,091	241,709,364,910
ACCUMULATED DEPRECIATION				
Opening balance	42,998,072,095	109,118,791,854	378,876,629	152,495,740,578
Depreciation during the year	2,238,555,627	5,463,680,931	87,433,068	7,789,669,626
Closing balance	45,236,627,722	114,582,472,785	466,309,697	160,285,410,204
NET BOOK VALUE				
Opening balance	28,086,737,871	60,062,833,999	1,020,052,462	89,169,624,332
Closing balance	25,848,182,244	54,643,153,068	932,619,394	81,423,954,706

- The cost of fully depreciated tangible fixed assets that are still in use as at 30 June 2026 is VND 14,353,387,059, and as at 01 January 2026 is VND 8,593,659,786;
- The remaining value of tangible fixed assets used as mortgage or pledge to secure loans as at 30 June 2026 is VND 81,432,954,705, and as at 01 January 2026 is VND 89,169,624,332.

5.10. Increases, decreases in intangible fixed assets

	Land use rights VND	Total VND
COST		
Opening balance	60,000,000,000	60,000,000,000
Closing balance	<u>60,000,000,000</u>	<u>60,000,000,000</u>
ACCUMULATED DEPRECIATION		
Opening balance	4,504,168,923	4,504,168,923
Depreciation during the year	225,208,446	225,208,446
Closing balance	<u>4,729,377,369</u>	<u>4,729,377,369</u>
NET BOOK VALUE		
Opening balance	<u>55,495,831,077</u>	<u>55,495,831,077</u>
Closing balance	<u>55,270,622,631</u>	<u>55,270,622,631</u>

- The cost of fully depreciated intangible fixed assets that are still in use as at 30 June 2026 is VND 0, and as at 01 January 2026 is VND 0.

- The remaining value of intangible fixed assets used as mortgage or pledge to secure loans as at 30 June 2026 is VND 0, and as at 01 January 2026 is VND 0.

5.11. Long-term prepaid expenses

	Closing balance VND	Opening balance VND
Office rental expenses (i)	7,024,204,791	7,213,073,622
Others	5,422,109,669	5,440,706,341
	<u>12,446,314,460</u>	<u>12,653,779,963</u>

(i) Office lease contract No. 2012/2019/HĐTVP dated 20 December 2019 between Simco SongDa Joint Stock Company and Sunstar Investment Joint Stock Company with a total leased area of 436.08 m². The lease term is 25 years from 01 January 2020 to 31 December 2044. Appendix to the contract No. 01/2021/PLHĐ dated 10 November 2021 extended the lease term by 5 years, from 01 January 2045 to 31 December 2049.

5.12. Short-term trade payables

	Closing balance VND	Opening balance VND
Binh Minh Viet Investment and Trade Joint Stock Company	8,510,537,380	8,510,537,380
Viet Nam Industrial Bamboo Joint Stock Company	3,904,738,580	2,456,604,380
Others	1,516,695,832	2,730,056,675
Total	<u>13,931,971,792</u>	<u>13,697,198,435</u>

5.13. Short-term advances from customers

	Closing balance VND	Opening balance VND
Resort Resource Inc.,	36,583,536,110	36,688,991,868
Alberta Ltd	9,191,264,471	9,194,230,735
Forest Products Distributors, Inc.,	1,105,021,502	1,105,021,502
Others	3,518,822,460	7,047,154,909
Total	50,398,644,543	54,035,399,014

5.14. Other payables

5.14.1 Other short-term payables

	Closing balance VND	Opening balance VND
Insurance fee	73,998,614	8,466,604
Others	5,491,159,000	40,000,000
Total	5,565,157,614	48,466,604

5.14.2 Other long-term payables

	Closing balance VND	Opening balance VND
Mr. Doan Van Lap (i)	4,300,000,000	4,300,000,000
Mr. Lo Van Ninh (i)	3,000,000,000	3,000,000,000
Mr. Vi Van Duong (i)	2,500,000,000	2,500,000,000
Total	9,800,000,000	9,800,000,000

(i) This amount represents cash deposits made by individuals for the purchase of land in Chieng Chau Commune, Mai Chau District, Hoa Binh Province.

5.15. Short-term accrued expenses

	Closing balance VND	Opening balance VND
Accrued interest expense on borrowings	71,647,976,183	68,362,266,507
Total	71,647,976,183	68,362,266,507

5.16. Taxes and amounts receivables, payables to the State budget

	Closing balance		During the period		Opening balance	
	Receivable VND	Payable VND	Amount payable VND	Paid VND	Receivable VND	Payable VND
Corporate income tax	250,000,000	2,053,625,352	-	-	250,000,000	2,053,625,352
Other taxes	1,500,000	-	-	-	1,500,000	-
Fee, charges and other payables	-	73,596,726	82,208	82,208	-	73,596,726
Total	251,500,000	2,127,222,078	82,208	82,208	251,500,000	2,127,222,078

The Company's tax finalisation is subject to examination by the tax authorities. As the application of tax laws and regulations to various types of transactions may be subject to different interpretations, the tax amounts presented in the accompanying interim consolidated financial statements may be subject to adjustment upon examination by the tax authorities.

5.17. Borrowings and finance lease liabilities

5.17.1 Short-term borrowings and finance lease liabilities

	Closing balance	During the period		Opening balance
	Amount VND	Increases VND	Decreases VND	Amount VND
Short-term borrowings	34,159,400,000	-	242,200,000	34,401,600,000
StaBOO Holding AG (i)	6,627,400,000	-	92,200,000	6,719,600,000
Mr. Do Duc Giang (ii)	800,000,000	-	-	800,000,000
Mr. Mac Van Nhat (iii)	700,000,000	-	-	700,000,000
Mr. Le Dinh Vu (iv)	860,000,000	-	-	860,000,000
Ms. Bui Thi Yen	-	-	150,000,000	150,000,000
Vietnam Bank For Agriculture And Rural Development - Mai Chau Hoa Binh Branch (vi)	25,172,000,000	-	-	25,172,000,000
Current portion of long-term liabilities	43,078,285,738	90,300,000	90,300,000	43,078,285,738
Joint Stock Commercial Bank For Investment And Development Of Viet Nam - Gia Lam	180,600,000	90,300,000	90,300,000	180,600,000
Vietnam Bank For Agriculture And Rural Development - Mai Chau Hoa Binh Branch (vi)	42,897,685,738	-	-	42,897,685,738
	77,237,685,738	90,300,000	332,500,000	77,479,885,738

5.17.2 Long-term borrowings and finance lease liabilities

	Closing balance	During the period		Opening balance
	Amount VND	Increases VND	Decreases VND	Amount VND
StaBOO Holding AG (i)	99,411,000,000	-	1,383,000,000	100,794,000,000
Joint Stock Commercial Bank For Investment And Development Of Viet Nam - Gia Lam Branch (v)	255,850,000	-	90,300,000	346,150,000
Total	99,666,850,000	-	1,473,300,000	101,140,150,000

Details of borrowings:

(i) Loan from StaBOO Holding AG in Switzerland under the following loan agreement:

- Loan agreement No. 01/SB-SJF dated 28 April 2023 for CHF 500,000 (five hundred thousand Swiss Francs) at an interest rate of 2%/year. The loan term is until 15 December 2023. Purpose: for business operations. The loan is unsecured.
- Loan agreement No. 02/SB-SJF dated 25 August 2023 for CHF 700,000 (seven hundred thousand Swiss Francs) at an interest rate of 2%/year. The loan term is until 15 December 2023. Purpose: for business operations. The loan is unsecured.
- Loan agreement No. 03/SB-SJF dated 31 January 2024 for CHF 2,000,000 (two million Swiss Francs) at an interest rate of 2%/year. The loan term is until 31 March 2024. Purpose: for business operations. The loan is unsecured.

According to the agreement dated 28 May 2024 between Sunstar Investment Joint Stock Company, Mr. Nguyen Trong Nghia (the Borrower), and StaBOO Holding AG (the Lender), StaBOO Holding AG agreed to extend the loan amounting to CHF 3,000,000 (three million Swiss Francs) until 31 May 2034 under the following terms and conditions:

- The Borrower shall repay CHF 200,000 (two hundred thousand Swiss Francs) from previous loans;
 - The Lender shall receive a 10% equity interest in StaBOO Thanh Hoa Joint Stock Company (in which Mr. Nguyen Trong Nghia holds shares); the loan bears no interest during the term.
- However, upon maturity (31 May 2034), the Borrower (Sunstar Investment Joint Stock Company and Mr. Nguyen Trong Nghia) is obliged to repurchase the 10% equity interest in StaBOO Thanh Hoa Joint Stock Company from the Lender (StaBOO Holding AG).

(ii) Loan agreement No. 18.2024/HĐCV/STD-CN dated 20 August 2024 between Sunstar Investment Joint Stock Company and Mr. Do Duc Giang, with a loan amount of VND 800,000,000, interest at 2%/year. The loan term is 3 months. Purpose: for the Company's business operations. The loan is unsecured.

Appendix to loan agreement No. 02.2026/PLHĐVM/STD-CN dated 02 January 2026 extends the loan term to 12 months.

(iii) Loan agreement No. 01.2025/HĐVM/STD-CN dated 06 January 2025 between Sunstar Investment Joint Stock Company and Mr. Mac Van Nhat, with a loan amount of VND 700,000,000, interest at 2%/year. The loan term is 12 months. Purpose: for the Company's business operations. The loan is unsecured.

Appendix to loan agreement No. 01.2026/HĐVM/STD-CN dated 05 January 2026 extends the loan term to 12 months

(iv) Loan agreement No. 02.2025/HĐVM/STD-CN dated 20 May 2025 between Sunstar Investment Joint Stock Company and Mr. Le Dinh Vu, with a loan amount of VND 860,000,000. The loan term is 12 months. Purpose: for the Company's business operations. The loan is unsecured.

Appendix to loan agreement No. 03.2026/HĐVM/STD-CN dated 20 May 2026 extends the loan term to 12 months

(v) Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Gia Lam Branch under Credit Contract No. 01/2023/6152035/HĐTD dated 16 November 2023, with a loan amount of VND 903,000,000. Purpose: investment in one Kia Carnival 2.2D automobile. Loan term: 60 months; Interest rate: fixed at 8.5% /year during the first year; for subsequent periods, the interest rate is equal to BIDV's 24-month term postpaid civil loan interest rate plus a margin of 3.9%/year. Collateral: Mortgage contract No. 01/2023/6152035/HĐBĐ dated 16 November 2023 between Sunstar Investment Joint Stock Company and BIDV – Gia Lam Branch, secured by one Kia Carnival 2.2D Signature 7S automobile, license plate No. 30K-605.63.

(vi) Including the following loan agreements:

- Loan from Vietnam Bank For Agriculture And Rural Development (Agribank) – Mai Chau Hoa Binh Branch under Credit Line Agreement No. 3004LAV-201703081 dated 29 November 2017; loan amount: VND 40,000,000,000; loan term: less than 12 months. The interest rate varies according to each promissory note. Purpose of the loan: to supplement working capital for laminated bamboo production and other bamboo products. Collateral: machinery and equipment. As of the issuance date of these financial statements, the Company's loan was overdue. On 12 March 2024, the Bank discussed with the Company a plan to restructure this debt and extend the loan until 2025.

- Loan from Vietnam Bank For Agriculture And Rural Development (Agribank) – Mai Chau Hoa Binh Branch, under Credit Agreement No. 01-2014/HĐTD-DH/BWG dated 17 December 2014; loan term: 72 months (including a 12-month grace period for principal repayment), starting from the signing date of the agreement. Interest rate: floating with adjustments. Purpose of the loan: investment in the construction of the Laminated Bamboo Factory. Collateral: assets to be formed in the future, revenues generated from the project, the loan utilization plan, and Supplementary Agreement No. 3004LAV201403420 dated 12 December 2017, which extended the loan term from 72 months to 120 months with a fixed interest rate of 9.5%/year. As of the issuance date of these financial statements, the Company's loan was overdue. On 12 March 2024, the Bank discussed with the Company a plan to restructure this debt and extend the loan until 2025.

5.18. Owner's equity

5.18.1 Reconciliation table of equity

	Owner's contributed capital VND	Share premium VND	Development investment VND	Retained earnings VND	Non-controlling interests VND	Total VND
Prior year's opening balance	792,000,000,000	-	-	(326,159,505,679)	50,993,449,320	516,833,943,641
Increase in the year	-	-	-	-	-	-
Decrease in the year	-	-	-	(33,133,429,890)	(568,436,912)	(33,701,866,802)
- Loss for the year	-	-	-	(33,133,429,890)	(476,284,841)	(33,609,714,731)
- Other decrease	-	-	-	-	(92,152,071)	(92,152,071)
Prior year's closing balance	792,000,000,000	-	-	(359,292,935,569)	50,425,012,408	483,132,076,839
Current period's opening balance	792,000,000,000	-	-	(359,292,935,569)	50,425,012,408	483,132,076,839
Increase in the period	-	-	-	-	-	-
Decrease in the period	-	-	-	(3,986,046,453)	(186,943,098)	(4,172,989,551)
- Loss for the period	-	-	-	(3,977,046,453)	(186,943,098)	(4,163,989,551)
- Other decrease	-	-	-	(9,000,000)	-	(9,000,000)
Current period's closing balance	792,000,000,000	-	-	(363,278,982,021)	50,238,069,310	478,959,087,288

5.18.2 Details of owner's investment capital

	Closing balance		Opening balance	
	Amount of capital contribution	Ratio	Amount of capital contribution	Ratio
	Shares	%	Shares	%
Ms. Do Ngoc Anh Thu	4,114,400	5.19%	4,114,400	5.19%
Others	75,085,600	94.81%	75,085,600	94.81%
	79,200,000	100%	79,200,000	100%

5.18.3 Capital transactions with owners and dividend and profit distributions

	Current period VND	Prior period VND
Owner's equity contributions		
Opening balance	792,000,000,000	792,000,000,000
Increasing in the period	-	-
Decreasing in the period	-	-
Closing balance	792,000,000,000	792,000,000,000
Dividends or distributed profits	-	-

5.18.4 Shares

	Closing balance Share	Opening balance Share
Number of shares registered for issuance	-	-
Number of shares issued to the public	79,200,000	79,200,000
Ordinary shares	79,200,000	79,200,000
Number of shares repurchased	-	-
Number of outstanding shares in circulation	79,200,000	79,200,000
Ordinary shares	79,200,000	79,200,000
Par value of outstanding shares: 10.000 VND per share		

5.18.5 Profits distribution

	Current period VND	Prior period VND
Undistributed profits at the beginning of the period	(359,292,935,569)	(326,159,505,679)
Loss from business operations during the period	(3,977,046,453)	(25,571,848,783)
Other adjustments decreasing profit	(9,000,000)	-
Profit distributed as dividends and appropriated to funds during the period	(363,278,982,021)	(351,731,354,462)
Remaining undistributed profits	(363,278,982,021)	(351,731,354,462)

6. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED PROFIT AND LOSS STATEMENTS

6.1. Revenue from goods sold and services rendered

	Current period VND	Prior period VND
Revenue from sale of goods	30,786,655,372	20,565,341,619
Revenue from provision of services	432,533,523	389,938,800
Total	31,219,188,895	20,955,280,419

6.2. Cost of goods sold and services rendered

	Current period VND	Prior period VND
Cost of finished goods sold	30,717,259,581	26,719,261,487
Cost of services provided	267,970,188	144,913,518
Total	30,985,229,769	26,864,175,005

6.3. Financial income

	Current period VND	Prior period VND
Interest income from deposits and loans	1,199,136,804	4,793,008,561
Realised foreign exchange gains	156,524,710	-
Foreign exchange gains	1,475,200,000	-
Total	2,830,861,514	4,793,008,561

6.4. Financial expenses

	Current period VND	Prior period VND
Interest expense	3,332,828,442	3,643,188,955
Foreign exchange loss	-	15,026,098,809
Total	3,332,828,442	18,669,287,764

6.5. Selling expenses

	Current period VND	Prior period VND
Staff expenses	-	69,547,810
Outsourced service expenses	473,250,609	433,524,900
Others	441,949,377	55,391,148
Total	915,199,986	558,463,858

6.6. General and administration expenses

	Current period VND	Prior period VND
Administrative staff expenses	1,015,406,802	713,433,198
Allowance expenses	-	2,140,572,900
Others	921,853,338	583,270,509
Total	1,937,260,140	3,437,276,607

6.7. Basic earnings per share and Diluted earnings per share

	Current period VND	Prior period VND
Accounting profit after corporate income tax	(3,977,046,453)	(25,571,848,783)
Increasing or decreasing adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders	(9,000,000)	-
Profit or loss attributable to ordinary shareholders	(3,986,046,453)	(25,571,848,783)
Average ordinary shares in circulation for the year (shares)	129,607,147	129,607,147
Basic earnings per share	(31)	(197)
Diluted earnings per share	(31)	(197)

7. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATE CASH FLOW STATEMENTS

7.1. Actual amounts of borrowings received during the period

	Current period VND	Prior period VND
Proceeds from borrowings under normal contracts	-	9,157,717,800
Total	-	9,157,717,800

7.2. Actual amounts of principal paid during the period

	Current period VND	Prior period VND
Repayments of loan principal under normal contracts	240,300,000	690,300,000
Total	240,300,000	690,300,000

8. OTHER INFORMATION

8.1. Commitments

During the period, the Company did not enter into any commitments or guarantees for any third party.

8.2. Transactions and balances with related parties

The related parties with the Company include key management members, individuals and organisations involved with key management members and other related parties.

8.2.1 Transactions and balances with key management members, individuals and organisations involved with key management members

Key management members include: members of the Board of Directors, Board of Supervisors, members of the Board of Directors and Chief Accountant. Individuals related to key management members are close family members of key management members.

Income of key management members:

	Position	Current period VND	Prior period VND
Board of Directors			
Mr. Nguyen Tri Thien	Chairman	-	67,200,000
Mr. Nguyen Xuan Nam	Member	-	29,100,000
Mr. Nguyen Anh Tuan	Member and General Director	36,000,000	58,200,000

Transactions with key management members and individuals related to key management members.

The Company does not have transactions related to sales and provision of services to key management members and individuals related to key management members.

Balances with key management members and individuals related to key management members.

The Company has no balances with key management members or individuals related to key management members.

8.2.2 Transactions and balances with other related parties

Other related parties to the Company include: Enterprises and individuals that directly or indirectly have control over the Company or are controlled by the Company, or are under common control with the Company, including parent companies and companies in the same group.

List of other related parties

Other related parties	Address	Relationship
Tona Construction And Investment Joint Stock Company	Hanoi	Associates

Transactions with other related parties

During the period, the Company did not enter into any transactions with related companies.

Balance of accounts receivable/(payable) with other related parties

As at the end of the accounting period, the Company had no outstanding balances with other related parties

8.3. Segment Information

Segment information by geographical area for the six-month of 2026:

Prior period

	Domestic VND	Overseas VND	Total VND
Revenue			
1. Revenue from sales to external customers	6,797,322,221	14,157,958,198	20,955,280,419
2. Segment assets			820,200,210,128
3. Total costs incurred to acquire property, plant and equipment (by location of assets)			-

Current period	Domestic VND	Overseas VND	Total VND
Revenue from sales to external customers	10,273,012,870	20,946,176,025	31,219,188,895
Cost of goods sold and services rendered	10,154,693,047	20,830,536,722	30,985,229,769
Net revenue from goods sold and services rendered	118,319,823	115,639,303	233,959,126
Selling expenses and general and administration expenses			2,852,460,126
Financial income			2,830,861,514
Financial expense			3,332,828,442
Other income			35
Other expenses			82,208
Deferred corporate income tax expense			1,043,439,450
Net profit/ (losses) after corporate			(4,163,989,551)
Assets and liabilities			
Segment assets			846,894,867,956
Total assets			846,894,867,956
Liabilities			
Liabilities			330,587,636,423
Deferred income tax liabilities			37,348,144,245
Total liabilities			367,935,780,668

8.4. Comparative Information

The comparative figures are those presented in the Consolidated Financial Statements for the financial year ended 31 December 2025 and the Interim Financial Statements for the six-month accounting period ended 30 June 2025, which were audited and reviewed by International Audit and Valuation Company Limited. Certain items have been reclassified to conform with Circular No 43/2026/TT-BTC dated 20 April 2026 for comparison with the current period figures (see Appendix 01 for details).

8.5. Events arising after the end of the accounting period

The Company's Board of Management confirms that, in the opinion of the Board of Management, in all material respects, there have been no unusual events occurring after the end of the accounting period that affect the Company's financial position and operations and require adjustment or disclosure in these interim consolidated financial statements.



Preparer
Bui Thi Ngoc Huyen



Chief Accountant
Bui Thi Ngoc Huyen



Chairman of the Board of Directors
Nguyen Tri Thien
Hanoi, Viet Nam
27 August 2026

Separate Financial Statements for the financial year ended 31
December 2025

Adjustments in accordance with Circular No. 43/2026/TT-BTC

Items	Code	Amount
Consolidated Statement of Financial Position		
ASSETS		
Short-term financial	120	-
Held-to-maturity investments	123	-
Short-term receivables	130	640,607,165,381
Short-term trade receivables	131	74,331,004,451
Short-term advances to suppliers	132	1,362,281,333
Short-term loan receivables	135	156,830,000,000
Other short-term receivables	136	473,396,627,335
Short-term allowance for doubtful debts	137	(65,312,747,737)
Inventories	140	40,983,251,361
Inventories	141	58,886,782,355
Allowances for devaluation of inventories	149	(17,903,530,994)
Other short-term assets	150	4,382,774,359
Value added tax deductibles	152	4,131,274,359
Taxes and other receivables from the State budget	153	251,500,000
Long-term receivables	210	-
Other long-term receivables	216	101,500,000,000
Long-term allowance for doubtful debts	219	(101,500,000,000)
Long-term financial investments	250	-
Investments in joint-ventures, associates	252	148,425,794,735
Equity investments in other entities	253	198,660,000
Allowances for impairment of long-term financial investments	254	(148,624,454,735)
Other long-term assets	260	12,653,779,963
Long-term prepaid expenses	261	12,653,779,963

Items	Code	Amount	Difference
Consolidated Statement of Financial Position			
Short-term financial investments	120	187,878,653,738	(187,878,653,738)
Short-term held-to-maturity investments	123	187,878,653,738	(187,878,653,738)
Short-term receivables	130	452,728,511,643	187,878,653,738
Short-term trade receivables	131	74,331,004,451	-
Short-term advances to suppliers	132	1,362,281,333	-
Other short-term receivables	135	442,347,973,597	156,830,000,000
Short-term allowance for doubtful debts	136	(65,312,747,737)	31,048,653,738
Inventories	140	40,983,251,361	-
Inventories	141	58,886,782,355	-
Allowances for devaluation of inventories	142	(17,903,530,994)	-
Other short-term assets	160	4,382,774,359	-
Deductible value added tax	162	4,131,274,359	-
Taxes and other receivables from the State budget	163	251,500,000	-
Long-term receivables	210	-	-
Other long-term receivables	215	101,500,000,000	-
Long-term allowance for doubtful debts	216	(101,500,000,000)	-
Long-term assets in progress	260	-	-
Investments in joint ventures and associates	262	148,425,794,735	-
Equity investments in other entities	263	198,660,000	-
Allowance for impairment of long-term investments in other entities	264	(148,624,454,735)	-
Other long-term assets	270	12,653,779,963	-
Long-term prepaid expenses	271	12,653,779,963	-

Separate Financial Statements for the financial year ended 31
December 2025

Items	Code	Amount
RESOURCES		
Taxes and amounts payable to the State budget	313	2,127,222,078
Payables to employees	314	363,261,426
Short-term accrued expenses	315	68,362,266,507
Short-term unearned revenue	318	89,969,400
Other short-term payables	319	48,466,604
Short-term borrowings and finance lease liabilities	320	77,479,885,738
Other long-term payables	337	9,800,000,000
Long-term borrowings and finance lease liabilities	338	101,140,150,000
Deferred tax liabilities	341	36,304,704,795
Retained earnings	421	(359,292,935,569)
- Retained earnings/(losses) accumulated to the prior period	421a	(326,159,505,679)
- Retained earnings/(losses) of the current period	421b	(33,133,429,890)

Financial Statements for the accounting period ended 30
June 2025

Items	Code	Amount
Interim Consolidated Statement of Income		
Financial income	21	4,793,008,561
Financial expenses	22	18,669,287,764
- In which: Interest expense	23	3,643,188,955

Interim Consolidated Statement of Cash Flows

Interest expense	06	3,643,188,955
Change in prepaid expenses	12	374,504,902
Interest paid	14	(28,808,954)

Adjustments in accordance with Circular No. 43/2026/TT-BTC

Items	Code	Amount	Difference
Taxes and amounts payable to the State budget	314	2,127,222,078	-
Payables to employees	315	363,261,426	-
Short-term accrued expenses	316	68,362,266,507	-
Short-term deferred revenue	319	89,969,400	-
Other short-term payables	320	48,466,604	-
Short-term borrowings and finance lease liabilities	321	77,479,885,738	-
Other long-term payables	338	9,800,000,000	-
Long-term borrowings and finance lease liabilities	339	101,140,150,000	-
Deferred tax liabilities	342	36,304,704,795	-
Retained earnings	420	(359,292,935,569)	-
- Retained earnings/(losses) accumulated to the prior period	420a	(326,159,505,679)	-
- Retained earnings/(losses) of the current period	420b	(33,133,429,890)	-

Adjustments in accordance with Circular No.43/2026/TT-BTC

Items	Code	Amount (restated)	Difference
Interim Consolidated Profit and Loss Statement			
Gain/loss from sale and disposal of investment property	21		
Financial income	22	4,793,008,561	-
Financial expense	23	18,669,287,764	-
- In which: Interest expense	24	3,643,188,955	-

Interim Consolidated Cash Flow Statement

Interest expense	06	3,643,188,955	-
Increase/(Decrease) in prepaid expenses	12	374,504,902	-
Interest paid	14	(28,808,954)	-

