

DNP HOLDING JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 08 /CV - DNP

*(Regarding: Explanation on Differences in Reviewed
Financial Statements for the first half of 2026)*

To: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Based on Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market. DNP Holding Joint Stock Company hereby provides an explanation for the variances in the separate and consolidated reviewed financial statements for the first six months of 2026 compared to the same period last year, with details as follows:

1. Consolidated Financial Statements:

In the first six months of 2026, the Company's consolidated net revenue reached VND 5,343 billion, up 14% year-on-year. Profit after corporate income tax reached VND 172 billion, up 141%, equivalent to an increase of nearly VND 101 billion compared with the same period last year. Profit grew faster than revenue mainly due to the strong expansion of the gross profit margin, which increased by 24% equivalent to an increase of nearly VND 184 billion during the period. By proactively forecasting trends in the input material market, the Company flexibly applied its inventory management strategy and stockpiled raw materials at optimal price levels. In addition, the Company has begun to enter an efficiency cycle following the completion of its investments in expanding infrastructure, production capacity, and distribution channels, particularly the export channel now covering more than 20 countries worldwide. The implementation of the production centralization strategy also helped maximize operating leverage, converting the steady growth momentum of the core business segments into profit efficiency.

The profit after corporate income tax presented in the consolidated reviewed financial statements did not change significantly compared to the figures before review.

2. Separate Financial Statements of the Parent Company:

The Parent Company's net revenue for the first six months of 2026 reached VND 1,657 billion, up 12% year-on-year. The Parent Company's profit after tax for the first six months of 2026 reached VND 87 billion, up nearly 363%, equivalent to an increase of approximately VND 68 billion compared with the same period last year. This growth was primarily driven by stronger sales and a higher gross profit margin, achieved through lower input costs and a shift toward higher-margin products. At the same time, reduced operating costs and a leaner management structure supported by production centralisation and improved capacity utilisation further contributed to the Parent Company's profit growth during the period.

The profit after corporate income tax presented in the reviewed separate financial statements did not change significantly compared to the figures before review.

The above is DNP Holding Joint Stock Company's explanation for the variances in business results in the separate and consolidated reviewed financial statements for the first half of 2026 compared to the same period last year.

Sincerely,

DNP HOLDING JOINT STOCK COMPANY
30 August 2026


GENERAL DIRECTOR