

**AIG ASIA INGREDIENTS
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

HCM City, 28 August 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, AIG Asia Ingredients Corporation hereby announces the periodic disclosure of the half-year Consolidate financial statements (FSs) for the fiscal year 2026 to Hanoi Stock Exchange as follows:

1. Company Name: **AIG Asia Ingredients Corporation**

- Stock Symbol: **AIG**
- Address: **Lot TH-1B, Street No. 7, South Trading Zone, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam**
- Tel: **028 5416 1386**
- Fax:
- E-mail:.....
- Website: **www.asiagroup-vn.com**



2. Details of Information Disclosure:

- Half-year Financial Statements for Fiscal year 2026
 - ☐ Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units)
 - ☒ Consolidated Financial Statements (for a public company with subsidiaries);
 - ☐ Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the audited financial statements (for the audited financial statements of 2026):

☐ Yes ☒ No

Explanatory note required if applicable:

☐ Yes ☒ No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2026):

☐ Yes

☒ No

Explanatory note required if applicable:

☐ Yes

☒ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory note required if applicable:

☒ Yes

☐ No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanatory note required if applicable:

☐ Yes

☒ No

This information was disclosed on the company's website on 28 August 2026, at the following link: **www.asiagroup-vn.com**

We hereby certify that the disclosed information above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Attachments:

- Consolidate half-year Financial Statements for Fiscal year 2026.
- Explanation of profit change in Half-year 2026 report compared to the same period.

Company representation

Legal Representative/Authorized Person for
Information Disclosure
(Sign, clearly state full name, position, and affix seal)



Nguyen Bao Tung
General Director

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, 28 August 2026

To: - State Securities Commission of Vietnam
- Vietnam Exchange
- Hanoi Stock Exchange

Company name:	AIG ASIA INGREDIENTS CORPORATION
English name:	AIG ASIA INGREDIENTS CORPORATION
Head office's address:	Lot TH-1B, Street No. 7, South Trading Zone, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam
Phone:	028 5416 1386
Website:	www.asiagroup-vn.com
Person performing the disclosure:	Mr. Nguyen Bao Tung
Position:	Legal representative

Type of disclosed information:

☒ Periodic

☐ Extraordinary

☐ Request

Information Disclosure Content:

On 28 August 2026, AIG ASIA INGREDIENTS CORPORATION (“Company”) submitted its Half-year Consolidate Financial Statements (“Report”) for fiscal year 2026 as reviewed by Ernst & Young Vietnam Limited.

There are reasons that the Net profit after tax in Half-year 2026 increased by above 10% comparing to Half-year 2025 as follows:

VND

<i>Code</i>	<i>Items</i>	6 months 2026	6 months 2025	% Movement
50	15. Net profit/(loss) before tax	994,871,495,544	607,903,984,558	63.66%
60	18. Net profit/(loss) after tax	824,586,792,026	489,543,226,114	68.44%

Reasons:

- Code 20: The Gross profit in Half-year 2026 increased by 51% comparing to Half-year 2025 due to the improvement in revenue and the decline in raw material costs while other net loss of other operating activities just increased by 32.5% year on year.

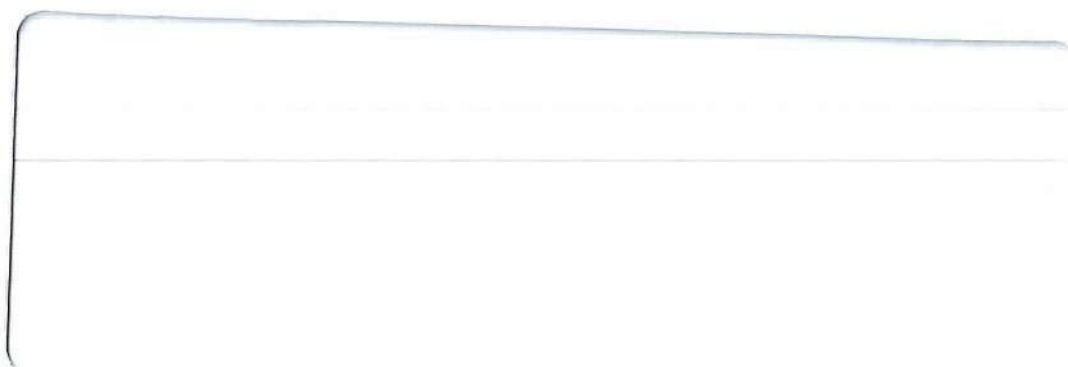
We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

**Legal Representative
GENERAL DIRECTOR**



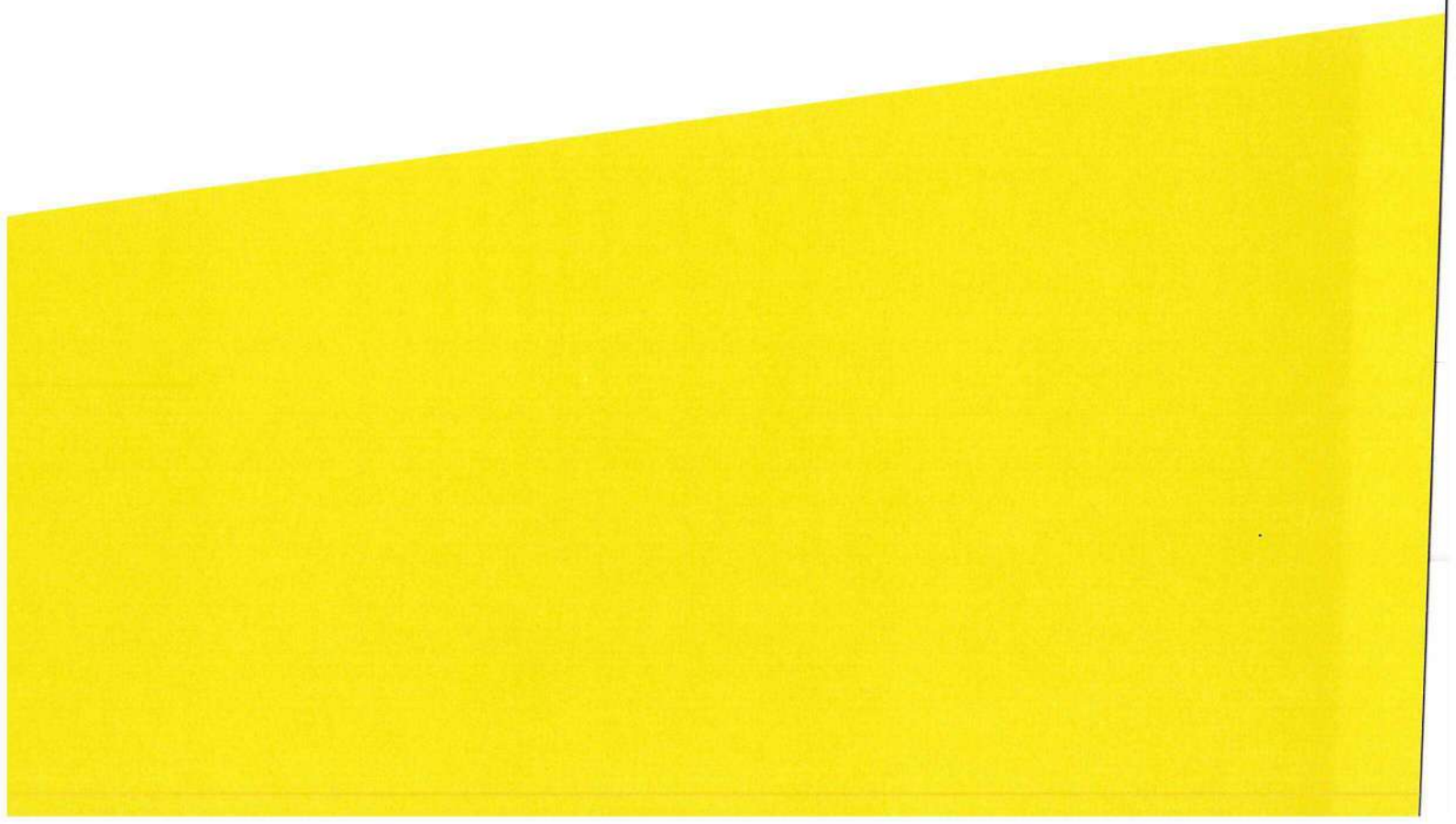
Nguyễn Bao Tung





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AIG Asia Ingredients Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2026



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AIG Asia Ingredients Corporation

GENERAL INFORMATION

THE COMPANY

AIG Asia Ingredients Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0314524981 issued by the Department of Ho Chi Minh City on 19 July 2017, as amended.

The current principal activities of the Company are management consulting services (excluded finance, accountant, law consulting), warehousing and storage of goods, manufacturing, blending and trading of foodstuffs, food additives, leasing, operating and managing houses and non-residential land.

The Company's head office is located at Lot TH-1B, Street No. 7, South Trading Zone, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Thien Truc	Chairman
Mr Nguyen Bao Tung	Member
Mr Pham Dang Long	Member
Mr Nguyen Ba Luong	Member
Mr Lars Kjaer	Member
Mr Bharat Venkatarama	Member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms Le Ngoc Sang	Head of Board of Supervision	
Ms Le Thi Thu Thao	Member	appointed on 26 June 2026
Ms Do Thi Kim Chung	Member	resigned on 26 June 2026
Ms Ha Thi Bich Van	Member	

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Bao Tung	General Director
Mr Tran Viet Hung	Deputy General Director
Mr Nguyen Ba Luong	Deputy General Director
Mr Pham Dang Long	Deputy General Director
Mr Phan Duy Hieu	Deputy General Director
Mr Huynh Thanh Lam	Deputy General Director
Ms Nguyen Thi Le Thuy	Finance Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Bao Tung.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

AIG Asia Ingredients Corporation

REPORT OF THE MANAGEMENT

The management of AIG Asia Ingredients Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the management:

28 August 2026

GENERAL DIRECTOR

Nguyễn Bao Tung



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Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

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Website (VN): ey.com/vi_vn

Reference: 0012117582/E-69452214-LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders and the Board of Directors of AIG Asia Ingredients Corporation

We have reviewed the accompanying interim consolidated financial statements of AIG Asia Ingredients Corporation ("the Company") and its subsidiaries ("the Group") as prepared on 28 August 2026 and set out on pages 5 to 56, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and presentation of the interim consolidated financial statements of the Group that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements.

Ho Chi Minh City, Vietnam

28 August 2026

Ernst & Young Vietnam Limited



Hàng Nhật Quang
Deputy General Director
Audit Practicing Registration Certificate
No. 1772-2023-004-1

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	100		8,864,516,864,093	8,715,671,689,482
<i>I. Cash and cash equivalents</i>	110	5	807,484,201,234	671,422,372,760
1. Cash	111		525,183,981,234	390,899,126,184
2. Cash equivalents	112		282,300,220,000	280,523,246,576
<i>II. Current investment</i>	120		2,113,656,534,288	2,176,625,914,140
1. Short-term held-to-maturity investments	123	6	2,113,656,534,288	2,176,625,914,140
<i>III. Current receivable</i>	130		2,120,563,677,036	2,396,003,751,123
1. Short-term trade receivables	131	7.1	1,854,221,928,224	2,226,026,470,237
2. Short-term advances to suppliers	132	7.2	266,712,090,933	131,089,218,114
3. Other short-term receivables	135	8	127,382,615,101	147,715,369,363
4. Provision for short-term doubtful receivables	136	7.1	(127,752,957,222)	(108,827,306,591)
<i>IV. Inventories</i>	140	9	3,517,301,561,522	3,211,668,030,239
1. Inventories	141		3,567,343,391,295	3,266,406,316,490
2. Provision for diminution in value of inventories	142		(50,041,829,773)	(54,738,286,251)
<i>V. Other current assets</i>	160		305,510,890,013	259,951,621,220
1. Short-term deferred expenses	161	10	38,339,092,032	34,643,696,209
2. Value-added tax deductible	162		264,800,001,887	220,574,493,215
3. Tax and other receivables from the State	163	18	2,371,796,094	4,733,431,796
B. NON-CURRENT ASSETS	200		3,496,204,138,579	3,493,551,674,299
<i>I. Non-current receivables</i>	210		2,602,789,681	2,699,107,981
1. Other long-term receivables	215	8	2,602,789,681	2,699,107,981
<i>II. Fixed assets</i>	220		2,338,732,166,048	2,338,415,873,468
1. Tangible fixed assets	221	11	1,848,358,185,216	1,835,779,074,251
Cost	222		2,929,709,895,060	2,877,615,072,642
Accumulated depreciation	223		(1,081,351,709,844)	(1,041,835,998,391)
2. Intangible fixed assets	227	12	490,373,980,832	502,636,799,217
Cost	228		532,687,212,640	539,078,631,505
Accumulated amortisation	229		(42,313,231,808)	(36,441,832,288)
<i>III. Investment properties</i>	240		110,034,690,092	110,034,690,092
1. Cost	241	13	110,034,690,092	110,034,690,092
<i>IV. Non-current asset in progress</i>	250		120,730,983,942	133,991,783,537
1. Construction in progress	252	14	120,730,983,942	133,991,783,537
<i>V. Non-current investments</i>	260		207,450,533,865	182,421,024,415
1. Investments in associates	262	15.1	95,082,723,993	96,111,436,888
2. Investment in other entities	263	15.2	111,430,649,872	84,223,622,527
3. Long-term held-to-maturity investments	265	15.3	937,160,000	2,085,965,000
<i>VI. Other non-current assets</i>	270		716,652,974,951	725,989,194,806
1. Long-term deferred expenses	271	10	654,711,928,678	660,638,549,659
2. Goodwill	279	16	61,941,046,273	65,350,645,147
TOTAL ASSETS (280 = 100 + 200)	280		12,360,721,002,672	12,209,223,363,781

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	300		4,287,674,657,574	4,726,054,300,303
I. Current liabilities	310		3,998,777,079,634	4,410,753,273,277
1. Short-term trade payables	311	17.1	1,478,924,957,215	1,335,353,817,975
2. Short-term advances from customers	312	17.2	43,926,112,424	62,147,688,375
3. Dividends and profits payables	313		220,601,061,300	266,633,200
4. Short-term statutory obligations	314	18	95,424,974,571	73,599,429,180
5. Payables to employees	315		1,428,833,115	2,277,252,931
6. Short-term accrued expenses	316	19	151,631,840,810	192,205,893,889
7. Short-term deferred revenues	319		5,600,000	6,292,928
8. Other short-term payables	320		8,846,768,723	7,087,226,137
9. Short-term loans	321	21	1,766,710,180,363	2,498,619,740,869
10. Bonus and welfare fund	323	20	231,276,751,113	239,189,297,793
II. Non-current liabilities	330		288,897,577,940	315,301,027,026
1. Long-term loans	339	21	161,812,769,320	193,551,335,314
2. Deferred tax liabilities	342	28.3	119,729,287,310	114,086,170,402
3. Long-term provisions	343		7,355,521,310	7,663,521,310
D. OWNERS' EQUITY	400	22.1	8,073,046,345,098	7,483,169,063,478
1. Share capital	411		1,706,012,980,000	1,706,012,980,000
- Shares with voting rights	411a		1,706,012,980,000	1,706,012,980,000
2. Share premium	412		174,000,000,000	174,000,000,000
3. Foreign exchange differences reserve	417		13,486,579,705	13,187,426,573
4. Investment and development fund	418		29,884,223,256	29,884,223,256
5. Undistributed earnings	420		4,712,594,418,736	4,135,730,232,627
- Undistributed earnings by the end of prior period	420a		4,050,429,583,627	3,258,026,961,488
- Undistributed earnings of current period	420b		662,164,835,109	877,703,271,139
6. Non-controlling interests	429		1,437,068,143,401	1,424,354,201,022
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		12,360,721,002,672	12,209,223,363,781

PREPARER



Vu Minh Duc

CHIEF ACCOUNTANT



Nguyen Thi Anh Ngoc

Approved: 28 August 2026

LEGAL REPRESENTATIVE



Nguyen Bao Tung

INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue from sale of goods and rendering of services	01	23.1	8,251,248,812,611	6,999,673,001,396
2. Deductions	02	23.1	30,370,172,605	22,723,790,371
3. Net revenue from sale of goods and rendering of services (10 = 1 - 2)	10	23.1	8,220,878,640,006	6,976,949,211,025
4. Cost of goods sold and services rendered	11	24, 27	6,615,511,311,036	5,913,409,926,954
5. Gross profit from sale of goods and rendering of services (20 = 10-11)	20		1,605,367,328,970	1,063,539,284,071
6. Finance income	22	23.2	134,622,114,621	97,152,983,768
7. Finance expenses - In which: Interest expense	23 24	25	96,088,356,334 83,321,128,309	83,146,265,231 68,268,873,133
8. Selling expenses	25	26, 27	283,826,802,129	196,766,540,049
9. General and administrative expenses	26	26, 27	363,206,378,882	297,578,991,427
10. Shares of (loss) profit of associates, joint-ventures	27	15.1	(1,028,712,895)	20,437,016,224
11. Operating profit {30 = 20+21+22-(23+25+26)+27}	30		995,839,193,351	603,637,487,356
12. Other income	31		1,886,365,682	4,725,558,882
13. Other expenses	32		2,854,063,489	459,061,680
14. Other (loss) profit (40 = 31 - 32)	40		(967,697,807)	4,266,497,202
15. Accounting profit before tax (50 = 30 + 40)	50		994,871,495,544	607,903,984,558
16. Current corporate income tax expense	51	28.1	164,641,586,610	123,521,183,255
17. Deferred tax expense (income)	52	28.3	5,643,116,908	(5,160,424,811)
18. Net profit after tax (60 = 50 - 51 - 52)	60		824,586,792,026	489,543,226,114

INTERIM CONSOLIDATED INCOME STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
19. Net profit after tax attributable to shareholders of the parent	61		663,575,400,402	406,952,053,315
20. Net profit after tax attributable to non-controlling interests	62		161,011,391,624	82,591,172,799
21. Basic earnings per share (VND/share)	70	22.4	3,382	2,019
22. Diluted earnings per share (VND/share)	71	22.4	3,382	2,019

Approved, 28 August 2026

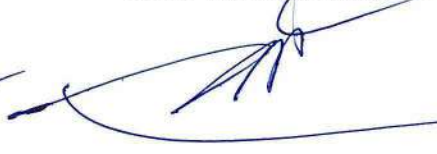
PREPARER

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE



Vu Minh Duc



Nguyen Thi Anh Ngoc



Nguyen Bao Tung

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	01		994,871,495,544	607,903,984,558
2. Adjustments for:				
- Depreciation and amortisation	02	11, 12, 16	119,776,032,411	77,061,670,959
- Provisions	03		13,921,194,153	20,685,766,253
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(2,534,369,743)	(61,318,207)
- Profits from investing activities	05		(84,834,874,680)	(84,247,465,815)
- Borrowing costs	06	25	83,321,128,309	68,268,873,133
3. Operating profit before changes in working capital	08		1,124,520,605,994	689,611,510,881
- Decrease, increase in receivables	09		297,382,617,840	(203,149,975,049)
- Increase inventories	10		(300,937,074,805)	(674,129,791,024)
- Increase in payables	11		67,986,304,323	44,755,501,701
- Decrease, increase in deferred expenses	12		2,092,688,501	(5,535,821,449)
- Borrowing costs paid	14		(84,782,225,940)	(75,204,623,688)
- Corporate income tax paid	15	18	(118,353,973,271)	(113,123,402,489)
- Other cash outflows for operating activities	17		(7,912,546,680)	(354,518,519)
Net cash flows from/(used in) operating activities	20		979,996,395,962	(337,131,119,636)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for the purchase, construction of fixed assets	21		(202,962,091,562)	(213,114,530,070)
2. Proceeds from disposals of fixed assets	22		3,178,791,574	6,441,582,491
3. Loans to other entities and bank deposits	23		(1,684,348,077,777)	(950,068,591,717)
4. Collections from borrowers and bank deposits	24		1,733,196,350,643	697,209,886,448
5. Payments for investments in other entities	25		(32,774,150,000)	-
6. Proceeds from sale of investments in other entities, (net of cash held by entities being disposed)	26		24,835,363,770	110,760,000,000
7. Interest and dividends received	27		87,820,237,030	58,928,903,510
Net cash flows used in investing activities	30		(71,053,576,322)	(289,842,749,338)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution and issuance of shares	31		-	390,000,000
2. Capital redemption of subsidiary	32	22.1	(24,900,000)	(17,400,000)
3. Drawdown of borrowings	33	21	3,988,237,995,233	5,765,835,256,005
4. Repayment of borrowings	34	21	(4,751,688,587,930)	(5,195,997,337,275)
5. Dividend paid	36		(10,599,776,400)	(4,095,480,000)
Net cash flows (used in)/from financing activities	40		(774,075,269,097)	566,115,038,730
Net cash for the period (50 = 20+30+40)	50		134,867,550,543	(60,858,830,244)
Cash and cash equivalents at beginning of period	60		671,422,372,760	730,832,456,137
Impact of exchange rate fluctuation	61		1,194,277,931	3,398,097,541
Cash and cash equivalents at end of period (70 = 50 + 60 + 61)	70	5	807,484,201,234	673,371,723,434

Approved, 28 August 2026

PREPARER

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE



Vu Minh Duc



Nguyen Thi Anh Ngoc



Nguyen Bao Tung

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

AIG Asia Ingredients Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0314524981 issued by the Department of Finance of Ho Chi Minh City on 19 July 2017 and other amended ERCs.

The current principal activities of the Company are management consulting services (excluded finance, accountant, law consulting), warehousing and storage of goods, manufacturing, blending and trading of foodstuffs, food additives, leasing, operating and managing houses and non-residential land.

The Company's registered head office is located at Lot TH-1B, Street No. 7, South Trading Zone, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company and its subsidiaries ("the Group") as at 30 June 2026 was 2,246 (31 December 2025: 2,239).

Corporate structure

As at 30 June 2026, the Group includes the Company, 10 direct subsidiaries, 5 indirect subsidiaries, and 3 associates as follows:

Subsidiaries comprise:

► *Asia Chemical Corporation ("ACC")*

ACC is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 0304918352 issued by the Department of Finance of Ho Chi Minh City on 9 April 2007 and other amended BRCs, ERCs. ACC's registered head office is located at Lot K4B, Le Minh Xuan Industrial Zone, Road No. 4, Binh Loi Ward, Ho Chi Minh City, Vietnam. The main activities as registered by ACC are to provide products and services to various industries including food and beverage, dairy, seafood, pharmaceuticals, and bakery.

As at 30 June 2026, the Company holds 96.34% ownership interest and voting rights in ACC (31 December 2025: 96.34% ownership interest and voting rights).

► *Asia Sai Gon Food Ingredients Joint Stock Company ("AFI")*

AFI is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 3700916876 issued by the Department of Finance of Ho Chi Minh City on 7 May 2008 and other amended BRCs, ERCs. AFI's registered head office is located at Lot No. C-9E-CN, My Phuoc 3 Industrial Zone, Thoi Hoai Ward, Ho Chi Minh City, Vietnam. The main activities as registered by AFI are to manufacture foodstuff, non-dairy creamer product and other food ingredients.

As at 30 June 2026, the Group holds 64.09% ownership interest (direct holding: 64.01% and indirect holding through a subsidiary: 0.08%) and 64.09% voting rights in AFI (31 December 2025: 64.01% ownership interest and voting rights).

► *Asia Coconut Processing Joint Stock Company ("ACP")*

ACP is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 1300975859 issued by the Department of Finance of Vinh Long Province on 19 December 2014 and other amended ERCs. ACP's registered head office is located at Lot EI-2, EI-3, EI-4, Giao Long Industrial Zone, Phase II, Giao Long Ward, Vinh Long Province, Vietnam. The main activities as registered by ACP are to manufacture and provide coconut products (desiccated coconut, coconut milk powder, coconut milk, frozen coconut cream, nata de coco and coconut oil) for domestic and foreign market.

As at 30 June 2026, the Company holds 73.42% ownership interest and voting rights in ACP (31 December 2025: 73.42% ownership interest and voting rights).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)**Corporate structure** (continued)

As at 30 June 2026, the Group includes the Company, 10 direct subsidiaries, 5 indirect subsidiaries, and 3 associates as follows: (continued)

Subsidiaries comprise: (continued)

► **APIS Corporation ("APIS")**

APIS is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 0312705358 issued by the Department of Finance of Ho Chi Minh City on 25 March 2014 and other amended ERCs. APIS's registered head office is located at Lot 18A VSIP II-A, No. 27 Street, Vietnam – Singapore II-A Industrial Zone, Vinh Tan Ward, Ho Chi Minh City, Vietnam. The main activities as registered by APIS are to trade and manufacture food materials, functional foods and essential oils.

As at 30 June 2026, the Company holds 76.96% ownership interest and voting rights in APIS (31 December 2024: 76.96% ownership interest and voting rights).

► **Asia Hoa Son Corporation ("AHS")**

AHS (formerly known as Hoa Son Agricultural Processing Co., Ltd.) incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 2901627664 issued by the Department of Finance of Nghe An Province on 23 May 2013 and other amended BRCs, ERCs. This company was renamed according to the amended ERC No. 2901627664 issued by the DPI of Nghe An Province on 13 December 2018. AHS's registered head office is located at Hamlet No. 12, Vinh Tuong Ward, Nghe An Province, Vietnam. The main activities as registered by AHS are to produce starch and starch products; producing sugar, livestock, aquatic feed.

As at 30 June 2026, the Company holds 99.995% ownership interest and voting rights in AHS (31 December 2025: 99.995% ownership interest and voting rights).

► **AFC Food Company Limited ("AFC")**

AFC is a one-member limited liability company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 3702533540 issued by the Department of Finance of Ho Chi Minh City on 10 February 2017 and other amended ERCs. AFC's registered head office is located at Lot C-9F-CN, My Phuoc 3 Industrial Zone, Thoi Hoa Ward, Ho Chi Minh City, Vietnam. The main activities as registered by AFC are to manufacture and trade foods.

As at 30 June 2026, the Company holds 100% ownership interest and voting rights in AFC (31 December 2025: 100% ownership interest and voting rights).

► **VICTA Trading Corporation ("VICTA")**

VICTA formerly known as Asia Industrial Chemicals Joint Stock Company incorporated in Vietnam under the ERC No. 0313428499 issued by the Department of Finance of Ho Chi Minh City on 7 September 2015 and other amended ERCs. This company was renamed according to the amended ERC No.0313428499 issued by the DPI of Ho Chi Minh City on 6 April 2023. VICTA's registered head office at Lot TH-1B, Street No. 7, South Trading Zone, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam. The main activities as registered by VICTA are trading industrial chemicals, trading feed and ingredients for cattle, poultry and aquatic animals, leasing, operating and managing houses and non-residential land.

As at 30 June 2026, the Company holds 99.98% ownership interest and voting rights in VICTA (31 December 2025: 99.98% ownership interest and voting rights).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)**Corporate structure** (continued)

As at 30 June 2026, the Group includes the Company, 10 direct subsidiaries, 5 indirect subsidiaries, and 3 associates as follows: (continued)

Subsidiaries comprise: (continued)

► *Asia Ingredients Group Singapore Pte. Ltd ("AIS")*

AIS (formerly known as Asia Chemical Corporation (ACC) Pte. Ltd) is a one-member limited liability company incorporated in Singapore pursuant to the registration No. 201756070K issued by the Accounting and Corporation Regulatory Authority of Singapore on 15 December 2017. AIS's registered head office is located at 160 Robinson Rd, #26-04 SBF Center, Singapore 068914. The main activities as registered by AIS are business and management consultancy services; general wholesale trade (including general importers and exporters).

As at 30 June 2026, the Group holds 96.34% ownership interest and 100% voting rights in AIS through a subsidiary (31 December 2025: 96.34% ownership interest and 100% voting rights).

► *Mekong Delta Gourmet Joint Stock Company ("MDG")*

MDG is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 1102039618 issued by the Department of Finance of Tay Ninh Province on 26 September 2023. MDG's registered head office is located at Lot C2, Doc 2 Street, Phu An Thanh Industrial Park, Hiep Hoa Ward, Tay Ninh Province, Vietnam. The main activities as registered by MDG are the processing and preservation vegetables.

As at 30 June 2026, the Group holds 99.32% ownership interest (direct holding: 98% and indirect holding through a subsidiary: 1.32%) and 100% voting rights in MDG (31 December 2025: 99.2% ownership interest (direct holding: 98% and indirect holding through a subsidiary: 1.2%) and 99.87% voting rights).

► *Asia Specialty Ingredients Joint Stock Company ("ASI")*

ASI is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 0901155640 issued by the Department of Finance of Hung Yen Province on 29 February 2024. ASI's registered head office is located at Chi Long Village, Nguyen Van Linh Commune, Hung Yen City, Vietnam. The main activities as registered by ASI are the production of spice.

As at 30 June 2026, the Company holds 85% ownership interest and voting rights in ASI through a subsidiary (31 December 2025: 83% ownership interest and voting rights).

► *Asia Food Shimakyu Corporation ("AFS")*

AFS is a company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 3703261917 issued by the Department of Finance of Ho Chi Minh City on 12 November 2024. AFS's registered head office is located at No. 18A-18B VSIP II-A, Street No. 27, Vietnam-Singapore Industrial Park II-A, Vinh Tan Ward, Ho Chi Minh City, Vietnam. The main activities according to AFS's current registration are the production, blending, and packaging of products, food ingredients, and food additives.

As at 30 June 2026, the Group holds 75.43% ownership interest and 98% voting rights in AFS through a subsidiary (31 December 2025: 75.43% ownership interest and 98% voting rights).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)**Corporate structure** (continued)

As at 30 June 2026, the Group includes the Company, 10 direct subsidiaries, 5 indirect subsidiaries, and 3 associates as follows: (continued)

Subsidiaries comprise: (continued)

► *G.C Foods Joint Stock Company ("GCF")*

GCF is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 3602503768 issued by the Department of Finance of Dong Nai City on 31 May 2011 and other amended BRCs, ERCs. GCF's registered head office is located at Lot V-2E, Street No.11, Ho Nai Industrial Park, Ho Nai 3 Commune, Dong Nai City, Vietnam. The main activities as registered by GCF are wholesales of foods.

As at 30 June 2026, the Company holds 52.87% ownership interest in GCF (31 December 2025: 52.87% ownership interest).

► *Viet Farm Food Joint Stock Company ("VFC")*

VFC is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 4500577748 issued by the Department of Finance of Khanh Hoa Province on 20 May 2014 and other amended BRCs, ERCs. VFC's registered head office is located at National Highway 1A, Thanh Hai Industrial Park, Bao An Ward, Khanh Hoa Province, Vietnam. The main activities as registered by VFC are Processing and manufacturing of aloe vera, coconut jelly, yogurt jelly, herbal products and soy milk.

As at 30 June 2026, the Group holds 52.5% ownership interest and 99.29% voting rights in VFC through a subsidiary (31 December 2025: 52.5% ownership interest and 99.29% voting rights).

► *Vietnam Co Co Food Joint Stock Company ("VCC")*

VFC is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 3600714322 issued by the Department of Finance of Dong Nai City on 20 January 2005 and other amended BRCs, ERCs. VCC's registered head office is located at Lot V-2E, Street No.11, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province, Vietnam. The main activities as registered by VCC are manufacturing beverages: aloe vera, coconut jelly, yogurt jelly, herbal products and soy milk.

As at 30 June 2026, the Group holds 52.61% ownership interest and 99.5% voting rights in VCC through a subsidiary (31 December 2025: 52.61% ownership interest and 99.5% voting rights).

► *Sun and Wind Joint Stock Company ("SWC")*

SWC is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 4500624846 issued by the Department of Khanh Hoa Province on 17 July 2018 and other amended ERCs. SWC's registered head office is located at Phu Thuan, My Son Commune, Khanh Hoa Province, Vietnam. The main activities as registered by SWC are fruit cultivation and poultry farming.

As at 30 June 2026, the Group holds 46.53% ownership interest and 88% voting rights in SWC through a subsidiary (31 December 2025: 46.53% ownership interest and 88% voting rights).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)**Corporate structure** (continued)

As at 30 June 2026, the Group includes the Company, 10 direct subsidiaries, 5 indirect subsidiaries, and 3 associates as follows: (continued)

Associates comprise:

► *Vinh Hao Spirulina Algae Corporation ("TVH")*

TVH is a shareholding incorporated in Vietnam under the BRC No. 3400516059 issued by the Department of Lam Dong Province on 4 February 2008 and other amended BRCs, ERCs. TVH's registered head office at Vinh Hao Commune, Lam Dong Province, Vietnam. The main activities as registered by TVH is the production of Spirulina, food, nutritional food, dietary supplement, cosmetic, soap, feeds for cattle, poultry and aquatic animals.

As at 30 June 2026, the Group holds 49% ownership interest in TVH through a subsidiary (31 December 2025: 49% ownership interest).

► *Sai Gon Tropical Drinks Joint stock Company ("STD")*

STD is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 4500654985 issued by the Department of Khanh Hoa Province on 07 April 2022 and other amended ERCs. STD's registered head office is located at Lot A1-A2, Thanh Hai Industrial Park, Bao An Ward, Khanh Hoa Province, Vietnam. The main activities as registered by STD are production of non-alcoholic beverages and mineral water.

As at 30 June 2026, the Group holds 20% ownership interest in STD through a subsidiary (31 December 2025: 20% ownership interest).

► *Asia Agricultural Technology Corporation ("ATC")*

ATC is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 3502478571 issued by the Department of Finance of Ho Chi Minh City on 13 June 2022. ATC's registered head office is located at Lot L, D.20 Street, Chau Duc Industrial Park, Ngai Giao Commune, Ho Chi Minh City, Vietnam. The main activities as registered by ATC are the production, processing and wholesale of coffee.

As at 30 June 2026, the Group holds 40% ownership interest and voting rights in ATC (31 December 2025: 40% ownership interest and voting rights).

2. BASIS OF PREPARATION**2.1 Accounting standards and system**

The interim consolidated financial statements of the Company and its subsidiaries ("the Group"), expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System, Vietnamese Accounting Standards No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

2. BASIS OF PREPARATION (continued)**2.1 Accounting standards and system** (continued)

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of operations and the interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.3 Reporting period

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2. BASIS OF PREPARATION**2.5 Basis of consolidation**

The interim consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealised gains or losses resulting from intra-group transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 *Changes in accounting policies and disclosures***

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the changes in the accounting policies arising from the initial adoption of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99") and Circular No. 43/2026/TT-BTC providing guidance on preparation and presentation of consolidated financial statements ("Circular 43").

3.1.1 *Changes in accounting policies due to the adoption of new accounting regulations Circular 99*

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in *Note 31*.

3.1.2 *Changes in accounting policies due to the adoption of new accounting regulations Circular 43*

On 20 April 2026, the Ministry of Finance issued Circular 43 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group has applied the changes in accounting policies in accordance with the provisions of Circular 43 that have an impact on the Group on a prospective basis, depending on the specific accounts, as guided by the implementation provisions of Circular 43. Accordingly, the Group has also restated the corresponding comparative information for the prior period in respect of certain items to align with the presentation required under Circular 43 in these interim consolidated financial statements, as disclosed in *Note 31*.

3.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 *Inventories*

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realisable value is lower than the cost, it must be calculated according to the net realisable value. Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.3 Inventories** (continued)

The Group determines quantities and value of inventories issued in the period [based on determining quantities and value for each incurred transaction/ based on determining quantities and value of ending inventories], and recognises value of the inventories issued as follows:

- | | |
|--|--|
| Raw materials, tools and supplies, merchandise | - cost of purchase on a weighted average basis. |
| Finished goods | - cost of finished goods, semi products, merchandise on a weighted average basis. |
| | - for the purpose of calculating the cost of finished goods, raw materials and supplies are allocated based on standard consumption rates. |

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognised in cost of goods sold in the interim consolidated income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim consolidated income statement.

3.4 Receivables

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the interim consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

3.5 Tangible fixed assets

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, and any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.6 Leased assets**

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

3.7 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Group.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights ("LURs")

Advance payment for land rental under land lease contracts effective before 2003 for which land use right certificate have been issued are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortisation. Investment properties held for capital appreciation are not amortised but subject to impairment review.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim consolidated income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.9 Depreciation and amortisation**

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	18 - 35 years
Machinery and equipment	3 - 12 years
Means of transportation	3 - 10 years
Office equipment	3 - 8 years
Computer software	4 - 10 years
Trademarks	10 years
Others	4 - 5 years
Land use rights	18 - 50 years
Perennials, for work animals and for produce	20 - 40 years

No amortisation is required for infinite land use right.

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3.10 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.11 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim consolidated statement of financial position and are amortised over the period to which they relate or during which the related economic benefits are consumed.

Deferred land rental

The prepaid land rental represents the unamortised balance of advance payment. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim consolidated income statement over the remaining lease period according to Circular 45.

3.12 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.12 Business combinations and goodwill** (continued)

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost of the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised over 10-year period on a straight-line basis.

The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators the impairment loss is higher than the annual goodwill amortisation charged on the straight-line basis, the higher amount is recognised in the interim consolidated income statement.

3.13 Share capital*Ordinary shares*

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual issuance expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful shares are recognised as finance expenses.

3.14 Investments*Investments in associates*

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated statement of financial position at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment.

The share of post-acquisition profit/(loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing received or receivable from associates reduces the carrying amount of the investment.

The interim financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.14 Investments** (continued)*Provision for diminution in value of investments*

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expenses in the interim consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expenses in the interim consolidated income statement and deducted against the value of such investments.

3.15 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts and amounts payable to main and subcontractors for construction and installation works.

3.16 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

3.17 Accrual for severance pay

The severance pay for employee is accrued at the end of each reporting year for employees who have been worked for more than 12 months at Group. The accrued amount is determined at one-half of the average monthly salary for each year of service qualifying for severance pay in accordance with the Labour Code and related implementing guidance.

The average monthly salary used in the calculation is updated at the end of each reporting period based on the average monthly salary of the last 6-month period up to the reporting date. Any increase or decrease to the accrued amount other than actual payment made to employees, is recognised in the interim consolidated income statement.

The accrued severance pay is used to settle severance benefits payable to employees upon termination of their labour contract in accordance with Article 46 of the Labour Code.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.18 Foreign currency transactions**

Transactions in currencies other than the Group's accounting currency of VND are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Group VND are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the entity frequently conducts transactions, or at an exchange rate approximating such average transfer exchange rates at the transaction dates (hereinafter referred to as the "approximated exchange rates"). Approximated exchange rates are required to differ by no more than $\pm 1\%$ from the corresponding average buying and selling transfer exchange rates at the transaction dates. The average buying and selling transfer exchange rates are determined on a monthly basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates. The application of approximate exchange rates must not result in any material impact on the financial position and results of operations of the Group for the relevant accounting period.

Where the commercial bank with which the Group frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Group using an intermediate currency for translation into the entity's accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

Conversion of the financial statements of a foreign subsidiary

Conversion of financial statements of ACC PTE which maintains its accounting records in other currency rather than the Group's accounting currency of VND, for consolidation purpose, is as follows:

- ▶ Assets and liabilities of foreign subsidiaries, together with goodwill arising from the acquisition of foreign subsidiaries, are converted into VND at the closing exchange rate at the end of the reporting period (being the average buying and selling transfer exchange rate of the commercial bank with which the Group frequently conducts transactions as at the end of the reporting period or an exchange rate approximating the average buying and selling transfer exchange rate of the commercial bank with which the Group regularly conducts its transactions as at the end of the reporting period);
- ▶ The net assets of the subsidiary held by the parent company as at the acquisition date are translated at the carrying exchange rate on the acquisition date;
- ▶ Retained earnings after tax arising after the acquisition date of the subsidiary are translated by recalculating based on the revenue and expense items in the interim consolidated income statement;
- ▶ Dividends paid are translated at the actual exchange rate on the dividend payment date;
- ▶ Items presented in the interim consolidated income statement and the interim consolidated statement of cash flows are translated at the actual exchange rates prevailing at the dates of the transactions. Where the average exchange rate for the reporting period approximates the actual exchange rates at the transaction dates (with differences not exceeding the spot exchange rate band prescribed by the State Bank of Vietnam), the average exchange rate may be applied.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.18 Foreign currency transactions** (continued)

The actual average exchange rate at the date of financial statements is the average between buying and selling rate of the commercial bank where the subsidiary conducts transactions regularly. The actual average exchange rate as at 30 June 2026 is 26,290 VND/USD.

The actual average exchange rate for the reporting period is determined based on average of all months in a period to come up annual average, monthly average rate is the average between buying and selling rate declared by the commercial bank where the subsidiary conducts transactions regularly at the beginning and ending date of each month. The actual average exchange rate for the six-month period ended 30 June 2026 is 26,200 VND/USD.

Foreign exchange differences arisen from the conversion is presented under "Foreign exchange differences reserve" - Code 417 in the owner's equity.

3.19 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval by shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Group's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Investment and development fund

This fund is set aside for use in the Group's expansion of its operations or of in-depth investment.

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim consolidated statement of financial position.

3.20 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenue is recognised when the services have been rendered and completed.

Interest income

Interest is recognised on an accrual basis based on the time and actual interest rate for each period.

Rental income

Rental income arising from operating leases is recognised in interim consolidated income statement on a straight line basis over the terms of the lease.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.21 Revenue deductions**

Revenue deductions include trade discounts, sales allowances, and sales returns.

Revenue deductions arising in the same period in which products, goods, or services are sold are recorded as a reduction of revenue in that period. In cases where products, goods, or services are sold during the period but trade discounts, sales allowances, or sales returns arise in the subsequent year, the Group reduces the revenue recognised for the year, provided that such revenue deductions arise before the issuance date of the financial statements.

3.22 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.23 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3.24 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim consolidated statement of financial position date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated statement of financial position date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.24 Taxation** (continued)*Deferred tax* (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporarily differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred income tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each interim consolidated statement of financial position date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim statement of financial position date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on the same taxable entity.

3.25 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the year attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary shareholders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.26 Segment information**

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

As the Group's revenue and profit are mainly derived from the manufacturing and trading activities of products and services to various industries including food, flavour, food ingredients, dairy products, coconut products, beverage, seafood, pharmaceuticals, bakery and cosmetic; animal feeds, material for poultry, livestock and aquatic feed while other sources of revenue are not material as a whole, management accordingly believes that the Group operates in a sole business segment only. In addition, management also defines the Company's geographical segment to be based on the location of the Group's assets which is in Vietnam.

3.27 Related parties

Parties are considered to be related parties of the Group if one party has the ability to directly or indirectly control or to exercise significant influence over, the other party in making financial and operating decisions, or when the Group and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

3.28 Significant estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's consolidated financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

4. SIGNIFICANT EVENTS DURING THE PERIOD**4.1 Acquisition of additional shares in Asia Cold Industry Corporation ("ACI")**

On 28 January 2026, AFI – the Group's subsidiary – completed the acquisition of additional 650,000 shares of ACI, equivalent to 1.18% ownership, at a total consideration of VND 7,750,000,000 pursuant to the Board of Directors' Decisions No. 07/2025/QD HDQT/AFI dated 24 December 2025 and No. 01/2026/QD HDQT/AFI dated 26 January 2026.

On 9 February 2026, ACC – the Group's subsidiary – completed the acquisition of additional 2,109,015 shares of ACI, equivalent to 1.34% ownership, at a total consideration of VND 21,090,150,000 pursuant to the Board of Directors' Resolution No. 2025.17/NQ-HDQT/ACC dated 18 December 2025.

Accordingly, the Group's indirect investment in ACI increased from VND 67,400,000,000 to VND 96,240,150,000 and its ownership and voting rights in ACI increased from 14.75% to 17.27%.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

4. SIGNIFICANT EVENTS DURING THE PERIOD (continued)**4.2 Divestment and loss of control of subsidiary - Asia Healthcare Company Limited ("AHC")**

On 30 April 2026, the Group completed the transfer of 4,166,462,500 equity interest in AHC at a total value of VND 26,685,500,000 pursuant to the Resolution of ACC's Board of Directors No. 2026.01/QD-HDQT/ACC dated 26 January 2026, capital contribution transfer agreement dated 5 February 2026 and annex dated 20 April 2026. Accordingly, AHC was no longer a subsidiary of the Group from that date.

The net book value of identifiable assets and liabilities of AHC as at the disposal date were:

	VND
	<i>Book value at disposal date</i>
Assets	
Cash and cash equivalents	1,950,136,230
Held-to-maturity investments	3,105,589,056
Other short-term receivables	82,642,674
Short-term deferred expenses	136,036,090
Fixed assets	7,831,198,993
Long-term deferred expenses	2,500,567
	13,108,103,610
Liabilities	
Short-term statutory obligations	7,361,542
Short-term accrued expenses	82,642,674
	90,004,216
Total book value of identifiable net assets at disposal date	13,018,099,394
The Group's share of total book value of identifiable net assets of AHC at disposal date and portion of consideration allocated to NCI	12,891,176,913
Consideration	26,685,500,000
Gain on disposal of subsidiary recognised in the interim consolidated income statement	13,794,323,087

4.3 Partial return of capital contribution from VICTA Trading Corporation ("VICTA")

On 7 April 2026, the General Meeting of Shareholders of VICTA approved the Resolution No. 04/2026/NQ-DHDCD regarding the reduction of VICTA's charter capital from VND 150 billion to VND 50 billion through partial capital refund to its shareholders in proportion to their ownership interests. Accordingly, the Group received a capital refund of VND 99,975,100,000, equivalent to 9,997,510 shares, on 10 April 2026.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

5. CASH AND CASH EQUIVALENTS

	VND	
	Ending balance	Beginning balance
Cash and cash equivalents held by the Group that are not restricted as to use		
Cash on hand	2,533,672,210	2,287,040,693
Cash at banks	522,614,518,629	388,612,085,491
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	235,164,537,796	105,963,473,518
- HSBC Bank (Vietnam) Limited	179,538,693,638	124,604,197,586
- Shinhan Bank Vietnam Limited	807,779,699	44,379,329,162
- Other cash at bank	107,103,507,496	113,665,085,225
Cash in transit	35,790,395	-
Cash equivalents (*)	282,300,220,000	280,523,246,576
- Military Commercial Joint Stock Bank	178,000,220,000	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	70,000,000,000	44,200,410,959
- Vietnam Export Import Commercial Joint Stock Bank	34,300,000,000	34,300,000,000
- Ho Chi Minh City Development Joint Stock Commercial Bank	-	45,000,000,000
- Saigon Treasure Commercial Joint Stock Bank	-	70,011,123,288
- Vietnam Joint Stock Commercial Bank For Industry And Trade	-	57,000,000,000
- Other cash equivalents	-	30,011,712,329
TOTAL	807,484,201,234	671,422,372,760

(*) Cash equivalents represent term deposits at commercial banks with original maturity of less than three (3) months and earning interest at the rates ranging from 4.4% to 7.3% per annum.

6. SHORT TERM HELD TO MATURITY INVESTMENT

	VND			
	Ending balance		Beginning balance	
	Cost and recoverable amount	Provision	Cost and recoverable amount	Provision
Term deposit (*)	2,098,313,958,946	-	2,174,880,926,743	-
- Vietnam Export Import Commercial Joint Stock Bank	803,872,063,835	-	1,085,042,422,559	-
- Saigon Treasure Commercial Joint Stock Bank	490,105,569,864	-	464,124,428,026	-
- Ho Chi Minh City Development Joint Stock Commercial Bank	333,751,301,376	-	-	-
- Asia Commercial Joint Stock Bank	238,338,927,395	-	352,141,205,482	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam	-	-	251,029,257,532	-
- Others	232,246,096,476	-	22,543,613,144	-
Lending	15,342,575,342	-	1,744,987,397	-
- Asia Cold Industry Corporation	15,042,575,342	-	-	-
- Vinh Hao Spirulina Algae Corporation (Note 29)	300,000,000	-	-	-
- Ms Le Thi Hien	-	-	1,744,987,397	-
TOTAL	2,113,656,534,288	-	2,176,625,914,140	-

(*) The ending balance represented short-term deposits at commercial banks with the original maturity of over six (6) months and remaining term of less than one (1) year and the related accrued interest on such deposits and earned interest rates ranging from 4.75% to 8.8% per annum.

As disclosed in Note 21, the Group has pledged certain bank term deposits to secure its bank loan facilities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

7. SHORT-TERM TRADE RECEIVABLES AND SHORT-TERM ADVANCES TO SUPPLIERS**7.1 Short-term trade receivables**

	VND	
	Ending balance	Beginning balance
Trade receivables from customers	1,834,499,723,797	2,206,263,263,337
- Vietnam Dairy Products Joint Stock Company	453,813,776,643	387,732,628,661
- Unilever Vietnam International Company Limited	90,594,254,192	313,783,884,947
- Other customers	1,290,091,692,962	1,504,746,749,729
Trade receivables from related parties (Note 29)	19,722,204,427	19,763,206,900
TOTAL	1,854,221,928,224	2,226,026,470,237
Provision for doubtful short-term receivables	(79,036,773,222)	(93,187,510,591)
NET	1,775,185,155,002	2,132,838,959,646

As disclosed in Note 21, the Group has pledged certain trade receivables to secure its bank loan facilities.

7.2 Short-term advances to suppliers

	VND	
	Ending balance	Beginning balance
Advance to suppliers	266,114,698,645	129,389,660,660
- Wilmar Marketing CLV Company Limited	81,062,409,292	23,165,289,108
- S Q C Construction Trading Joint Stock Company"	48,900,000,000	-
- Others	136,152,289,353	106,224,371,552
Advance to related parties (Note 29)	597,392,288	1,699,557,454
TOTAL	266,712,090,933	131,089,218,114
Provision for doubtful receivables	(5,244,093,000)	(5,498,256,000)
NET	261,467,997,933	125,590,962,114

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

8. OTHER RECEIVABLES

	VND	
	Ending balance	Beginning balance
Short-term	127,382,615,101	147,715,369,363
Advance for raw material area development (*)	95,209,751,000	113,796,201,000
Advances to employees	17,349,642,589	22,523,371,614
Deposits	9,779,529,278	7,091,502,508
Others	5,043,692,234	4,304,294,241
Long-term	2,602,789,681	2,699,107,981
Deposits	2,602,789,681	2,699,107,981
TOTAL	129,985,404,782	150,414,477,344
Provision for short-term doubtful debt	(43,472,091,000)	(10,141,540,000)
NET	86,513,313,782	140,272,937,344
<i>In which:</i>		
Due from other parties	98,154,924,782	108,701,995,731
Due from related parties (Note 29)	31,830,480,000	41,712,481,613

(*) This amount represents advances to individuals for land acquisition for developing raw material areas to support business plan of G.C Food Joint Stock Company ("GCF"). This receivable amount is secured by all GCF's shares owned by Mr. Nguyen Van Thu, the ex-Chairman of GCF's Board of Directors, in accordance with the Guarantee Agreement dated 16 March 2026 and the Extension Agreement dated 20 August 2026.

9. INVENTORIES

	VND	
	Ending balance	Beginning balance
Merchandises	1,842,729,405,541	1,588,057,898,060
Goods in transit	666,232,645,144	644,511,326,010
Finished goods	543,657,795,481	618,935,736,631
Raw materials	367,640,176,931	296,940,909,571
Goods on consignment	55,498,283,091	52,259,716,828
Tools and supplies	53,430,194,703	47,028,057,206
Work in progress	29,823,013,961	17,550,222,875
Finished goods from processing	8,331,876,443	1,122,449,309
TOTAL	3,567,343,391,295	3,266,406,316,490
Provision for obsolete inventories	(50,041,829,773)	(54,738,286,251)
NET	3,517,301,561,522	3,211,668,030,239

As disclosed in Note 21, the Group has pledged certain inventories to secure its bank loan facilities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

9. INVENTORIES (continued)*Details of movement of provision for diminution in value of inventories are as follows:*

	VND	
	<i>Current period</i>	<i>Previous period</i>
Beginning balance	54,738,286,251	40,251,530,467
Add: Provision made during the period	40,353,583,208	24,487,962,444
Less: Utilisation and reversal of provision during the period	(45,050,039,686)	(25,340,504,197)
Ending balance	<u>50,041,829,773</u>	<u>39,398,988,714</u>

10. DEFERRED EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term	38,339,092,032	34,643,696,209
Tools and supplies	11,013,838,348	9,011,574,702
Insurance premium	6,605,811,590	2,781,411,590
Office rental	1,065,703,256	1,034,612,410
Others	19,653,738,838	21,816,097,507
Long-term	654,711,928,678	660,638,549,659
Land rental prepaid	576,921,473,233	583,427,619,343
Tools and supplies	27,793,396,545	30,635,198,311
Office and warehouse overhauls	19,742,351,022	19,743,825,487
Others	30,254,707,878	26,831,906,518
TOTAL	<u>693,051,020,710</u>	<u>695,282,245,868</u>

As disclosed in *Note 21*, the Group has pledged certain land use rights of land rental to secure its bank loan facilities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

11. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment and perennials, for work animals and for produce	Others	Total
Cost						VND
Beginning balance	1,201,648,962,864	1,376,115,818,279	236,750,105,294	47,270,354,064	14,852,457,141	2,877,615,072,642
- New purchase	-	10,752,416,451	11,171,356,345	683,973,222	-	22,607,746,018
- Construction in progress completed	44,431,197,598	48,185,913,793	-	229,109,568	960,750,000	93,806,970,959
- Disposals	(595,846,313)	(5,223,392,921)	(4,350,580,819)	-	(197,340,000)	(10,367,160,053)
- Disposal of a subsidiary	(32,088,965,379)	(19,207,472,687)	(709,767,089)	(188,850,765)	(1,405,156,722)	(53,600,212,642)
- Others	-	(352,521,864)	-	-	-	(352,521,864)
Ending balance	1,213,395,348,770	1,410,270,761,051	242,861,113,731	47,994,586,089	14,210,710,419	2,929,709,895,060
In which:						
Fully depreciated	27,577,878,330	163,332,760,949	50,494,214,976	10,703,239,129	1,063,083,321	253,171,176,705
Accumulated depreciation						
Beginning balance	(310,763,722,991)	(575,628,661,465)	(121,094,762,331)	(28,042,181,960)	(240,858,273)	(1,041,835,998,391)
- Depreciation for the period	(29,357,314,669)	(55,559,828,174)	(12,438,328,747)	(2,059,351,037)	(1,086,075,434)	(100,514,258,859)
- Disposals	538,166,981	2,673,064,696	3,753,387,407	-	197,340,000	7,161,959,084
- Disposal of a subsidiary	32,080,773,737	19,207,472,687	697,801,167	188,850,765	1,405,156,722	53,580,055,078
- Others	-	256,533,244	-	-	-	256,533,244
Ending balance	(307,502,096,942)	(609,051,419,012)	(129,081,902,504)	(29,912,682,232)	(5,549,390,083)	(1,081,351,709,844)
Net carrying amount						
Beginning balance	890,885,239,873	800,487,156,814	115,655,342,963	19,228,172,104	8,786,645,770	1,835,779,074,251
Ending balance	905,893,251,828	801,219,342,039	113,779,211,227	18,081,903,857	8,661,320,336	1,848,358,185,216
In which:						
Pledged as collateral (Note 21)	159,444,782,000	543,968,124,000	-	-	-	703,412,906,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

12. INTANGIBLE FIXED ASSETS

	Land use rights	Trademarks	Customer relationship	Computer software	Total
					VND
Cost					
Beginning balance	182,389,463,933	177,510,267,595	160,410,892,384	18,768,007,593	539,078,631,505
- Newly purchase	-	-	-	488,445,188	488,445,188
- Construction in progress completed	-	-	-	10,911,952,534	10,911,952,534
- Disposal of a subsidiary	(17,791,816,587)	-	-	-	(17,791,816,587)
Ending balance	164,597,647,346	177,510,267,595	160,410,892,384	30,168,405,315	532,687,212,640
<i>In which:</i>					
<i>Fully amortised</i>	-	-	-	3,937,696,590	3,937,696,590
Accumulated amortisation					
Beginning balance	(19,374,833,458)	(4,869,335,828)	(5,382,915,852)	(6,814,747,150)	(36,441,832,288)
- Amortisation for the period	(1,721,032,134)	(5,764,043,001)	(6,459,499,022)	(1,907,600,521)	(15,852,174,678)
- Disposal of a subsidiary	9,980,775,158	-	-	-	9,980,775,158
Ending balance	(11,115,090,434)	(10,633,378,829)	(11,842,414,874)	(8,722,347,671)	(42,313,231,808)
Net carrying amount					
Beginning balance	163,014,630,475	172,640,931,767	155,027,976,532	11,953,260,443	502,636,799,217
Ending balance	153,482,556,912	166,876,888,766	148,568,477,510	21,446,057,644	490,373,980,832

As disclosed in Note 21, the Group has pledged certain land use rights to secure its bank loan facilities

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

13. INVESTMENT PROPERTY

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Investment property held for capital appreciation (*)	<u>110,034,690,092</u>	<u>110,034,690,092</u>

(*) The ending balance represents the amount of prepaid land use right of an area of 33,729m² at Lot C7e, Doc 1 Street, Phu An Thanh Industrial Park, Ben Luc Town, Tay Ninh Province. As at 30 June 2026, the Management held this investment property for capital appreciation purpose.

The fair value of the investment property was not formally assessed and determined as at 30 June 2026. However, given the market value of land use rights, it is Management's assessment that this property's market value is higher than its carrying value as at the interim reporting date.

14. CONSTRUCTION IN PROGRESS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Purchase of machinery and equipment (*)	61,043,487,699	121,313,603,943
Construction costs of new factories (*)	51,572,815,779	5,935,095,658
Software development costs	5,403,323,353	6,625,639,936
Others	<u>2,711,357,111</u>	<u>117,444,000</u>
TOTAL	<u>120,730,983,942</u>	<u>133,991,783,537</u>

(*) This balance mainly represents the construction costs of Processing and Preservation vegetables Factory located at Lot C2, Doc 2 Street, Phu An Thanh Industrial Park, Ben Luc Commune, Tay Ninh Province, Vietnam; and Asia II Coconut Processing Plant (ACP2) located at Long Phuoc Industrial Cluster, Vinh Long Province, Vietnam.

15. LONG-TERM INVESTMENTS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Investments in associates (Note 15.1)	95,082,723,993	96,111,436,888
Investments in other entities (Note 15.2)	111,430,649,872	84,223,622,527
Long-term held-to-maturity investments (Note 15.3)	<u>937,160,000</u>	<u>2,085,965,000</u>
TOTAL	<u>207,450,533,865</u>	<u>182,421,024,415</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

15. LONG-TERM INVESTMENTS (continued)**15.1 Investments in associates**

Details of these investments in associates as at 30 June 2026 which were consolidated by applying equity method are presented as follows:

	TVH	STD	ATC	VND Total
Cost of investment				
Beginning balance and ending balance	13,839,090,909	10,000,000,000	78,610,048,998	102,449,139,907
Accumulated share in post-acquisition profit (loss) of associates				
Beginning balance	(6,278,179,115)	7,789,780	(67,313,684)	(6,337,703,019)
- Share in post-acquisition profit/(loss) of the associates for the period	(823,082,491)	-	(205,630,404)	(1,028,712,895)
Ending balance	(7,101,261,606)	7,789,780	(272,944,088)	(7,366,415,914)
Net carrying amount				
Beginning balance	7,560,911,794	10,007,789,780	78,542,735,314	96,111,436,888
Ending balance	6,737,829,303	10,007,789,780	78,337,104,910	95,082,723,993

15.2 Investments in other entities

Detail of investment in other entities are as follows:

Name	Ending balance			VND
	Cost (VND)	Provision (VND)	Ownership interest and voting rights %	
Asia Cold Industry Corporation	111,430,649,872	-	17.27%	

15.3 Long-term held-to-maturity investment

	VND	
	Ending balance	Beginning balance
Term deposit	-	1,148,805,000
Vietnam Joint Stock Commercial Bank for Industrial and Trade	-	1,148,805,000
Life insurance	937,160,000	937,160,000
Life insurance at Aviva Vietnam Life Insurance Co., Ltd (*)	937,160,000	937,160,000
TOTAL	937,160,000	2,085,965,000

(*) The Group has purchased life insurance for the subsidiary's management to meet the loan covenant at Vietnam Joint Stock Commercial Bank for Industry and Trade - Nghe An Branch. This Life Insurance contract has the principal repayment term of five (5) years and a fixed interest rate annually up to the sixteenth year (16).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

16. GOODWILL

	VND Amount
Cost:	
Beginning and ending balances	<u>68,191,977,542</u>
Accumulated amortisation:	
Beginning balance	(2,841,332,395)
- Amortization for the period	<u>(3,409,598,874)</u>
Ending balance	<u>(6,250,931,269)</u>
Net carrying amount:	
Beginning balance	<u>65,350,645,147</u>
Ending balance	<u>61,941,046,273</u>

17. SHORT-TERM TRADE PAYABLES AND ADVANCES FROM CUSTOMERS**17.1 Short-term trade payables**

	Ending balance	Beginning balance
Trade payables to other parties	1,478,692,574,793	1,334,954,197,219
- Firmenich Asia Private Limited	237,627,038,649	186,065,602,008
- Givaudan Singapore Pte Ltd	109,642,965,429	123,829,162,591
- Open Country Dairy Limited	71,830,220,780	114,899,854,865
- Givaudan Viet Nam Company Limited	71,437,127,744	88,777,928,202
- James Farrell & Co	21,835,269,076	50,460,597,067
- Others	966,319,953,115	770,921,052,486
Trade payables to related parties (Note 29)	<u>232,382,422</u>	<u>399,620,756</u>
TOTAL	<u>1,478,924,957,215</u>	<u>1,335,353,817,975</u>

17.2 Short-term advances from customers

	Ending balance	Beginning balance
Shanghai Bao Cheng Trading Ltd.	1,861,212,247	11,108,961,129
Other customers	<u>42,064,900,177</u>	<u>51,038,727,246</u>
TOTAL	<u>43,926,112,424</u>	<u>62,147,688,375</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

18. TAXATION

	Beginning balance	Increase in period	Paid in period	Difference arisen from conversion to VND for the period	Disposal of subsidiary	VND Ending balance
Corporate income tax	42,359,372,055	164,641,586,610	(118,353,973,271)	(2,293,226)	-	88,644,692,168
Import duties tax	6,692,031,670	42,156,686,929	(43,833,844,077)	-	-	5,014,874,522
Personal income tax	3,236,654,241	76,292,206,144	(79,511,342,152)	-	-	17,518,233
Foreign contractor tax	-	271,014,515	(271,014,515)	-	-	-
Value-added tax	16,577,939,418	395,931,252,491	(413,126,049,149)	-	(7,361,542)	(624,218,782)
Others	-	54,060,173	(53,747,837)	-	-	312,336
TOTAL	68,865,997,384	679,346,806,862	(655,149,971,001)	(2,293,226)	(7,361,542)	93,053,178,477
<i>In which:</i>						
Tax payables	73,599,429,180					95,424,974,571
Tax overpaid	(4,733,431,796)					(2,371,796,094)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

19. SHORT-TERM ACCRUED EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Bonus and 13 th month salary	106,895,486,264	165,132,385,567
Sales support and brokerage fees	17,934,476,702	664,051,427
Loan interest	7,307,401,095	8,203,954,822
Others	19,494,476,749	18,205,502,073
TOTAL	<u>151,631,840,810</u>	<u>192,205,893,889</u>

20. BONUS AND WELFARE FUND

	VND	
	<i>Current period</i>	<i>Previous period</i>
Beginning balance	239,189,297,793	208,082,121,031
Appropriation during the period	-	11,195,189,136
Utilisation during the period	(7,912,546,680)	(354,518,519)
Ending balance	<u>231,276,751,113</u>	<u>218,922,791,648</u>

21. LOANS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term loans	1,766,710,180,363	2,498,619,740,869
Banks loans (Note 21.1)	1,687,124,909,245	2,421,719,159,605
Current portion of long-term bank loans (Note 21.2)	79,585,271,118	76,900,581,264
Long-term loan	161,812,769,320	193,551,335,314
Banks loans (Note 21.2)	161,812,769,320	193,551,335,314
TOTAL	<u>1,928,522,949,683</u>	<u>2,692,171,076,183</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

21. LOANS (continued)

Movements of loans are as follows:

	Short-term loans	Current portion of long-term loan	Long-term loans	VND Total
Beginning balance	2,421,719,159,605	76,900,581,264	193,551,335,314	2,692,171,076,183
- Loan drawdown	3,988,237,995,233	-	-	3,988,237,995,233
- Loan repayment	(4,722,634,711,790)	(29,053,876,140)	-	(4,751,688,587,930)
- Current portion of long-term loan	-	31,738,565,994	(31,738,565,994)	-
- Foreign exchange difference	(197,533,803)	-	-	(197,533,803)
Ending balance	1,687,124,909,245	79,585,271,118	161,812,769,320	1,928,522,949,683

21.1 Short-term bank loans

The Group obtained short-term loans from banks with floating interest rate, to finance its working capital requirements, details were as follows:

Lenders	Ending balance		Description Term of collateral
	VND	Original amount USD	
HSBC Bank Vietnam Limited	779,044,952,633	-	From 3 July 2026 to 28 October 2026 (*)
Kasikorn Bank Public Company Limited – Ho Chi Minh City Branch	338,475,035,412	-	From 20 August 2026 to 10 September 2026 (*)
The Siam Commercial Bank Public Company Limited	177,356,845,892	-	From 21 July 2026 to 24 August 2026 (*)
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Tan Binh Branch	109,471,829,143	-	From 7 August 2026 to 28 September 2026 (*)
	11,237,987,865	427,527.5	26 October 2026 (*)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

21. LOANS (continued)**21.1 Short-term bank loans** (continued)

The Group obtained short-term loans from banks with floating interest rate, to finance its working capital requirements, details were as follows:
(continued)

Lenders	Ending balance		Original amount USD	Term of collateral	Description
	VND				
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ben Tre Branch	89,162,112,000	3,392,000		From 23 August 2026 to 26 October 2026	(*)
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Southern Sai Gon Branch	72,825,063,998	2,765,824		From 27 July 2026 to 23 October 2026	(**)
Vietnam Joint Stock Commercial Bank for Industry and Trade - Vinh Branch	52,037,348,520	-		From 20 July 2026 to 16 October 2026	(*)
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ninh Thuan Branch	23,171,703,488	-		From 9 July 2026 to 12 August 2026	(**)
Vietnam Export Import Commercial Joint Stock Bank – Hung Yen Branch	9,194,551,622	-		From 12 October 2026 to 10 March 2027	(**)
Standard Chartered Bank Limited	9,013,180,339	344,913.24		From 9 August 2026 to 22 December 2026	(**)
	11,688,758,333	-		From 30 July 2026 to 24 August 2026	(*)
	4,445,540,000	170,000		From 4 September 2026 to 24 September 2026	(*)
TOTAL	1,687,124,909,245	7,100,264.74			

(*) These loans are unsecured.

(**) These loans are collateralized by bank deposits, accounts receivables, inventories, tangible fixed assets and intangible fixed assets, amounting to VND 465,667,000,000.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

21. LOANS (continued)

21.2 Long-term bank loans

The Group obtained long-term loans from banks with floating interest rate, details were as follows:

<i>Lenders</i>	<i>Ending balance</i> <i>VND</i>	<i>Term</i>	<i>Purpose</i>	<i>Description of collateral</i>
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ben Tre Branch	126,395,600,326	From 05 August 2026 to 6 September 2029	To finance the factory construction	(*)
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Southern Sai Gon Branch	94,412,004,477	From 26 September 2026 to 26 December 2029	To finance working capital	(*)
HSBC Bank Vietnam Limited	20,590,435,635	From 30 July 2026 to 30 October 2027	To finance Land use rights and warehouse building	(*)
TOTAL	241,398,040,438			

In which:

Long-term loans

Current portion of long-term loans

(*) These loans are collateralized by tangible fixed assets and land use rights, amounting to VND 814,127,934,290.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

22. OWNERS' EQUITY

22.1 Increase and decrease in owners' equity

	Share capital	Share premium	Foreign exchange differences reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total	VND
For the six-month period ended 30 June 2025:								
Beginning balance	1,706,012,980,000	174,000,000,000	9,405,801,018	29,884,223,256	3,258,026,961,488	835,197,144,291	6,012,527,110,053	
- Capital contribution	-	-	-	-	-	390,000,000	390,000,000	
- Net profit for the period	-	-	-	-	406,952,053,315	82,591,172,799	489,543,226,114	
- Capital redemption of subsidiary	-	-	-	-	-	(17,400,000)	(17,400,000)	
- Appropriation to bonus and welfare fund	-	-	-	-	(10,785,497,987)	(409,691,149)	(11,195,189,136)	
- Dividends declared	-	-	-	-	-	(76,304,264,000)	(76,304,264,000)	
- Difference arisen from conversion to VND	-	-	3,269,019,907	-	-	124,174,936	3,393,194,843	
- Changes in ownership interest in subsidiaries	-	-	-	-	(3,800,894,324)	3,800,894,324	-	
Ending balance	1,706,012,980,000	174,000,000,000	12,674,820,925	29,884,223,256	3,650,392,622,492	845,372,031,201	6,418,336,677,874	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

22. OWNERS' EQUITY (continued)**22.1 Increase and decrease in owners' equity (continued)**

	Share capital	Share premium	Foreign exchange differences reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the six-month period ended 30 June 2026:							
Beginning balance	1,706,012,980,000	174,000,000,000	13,187,426,573	29,884,223,256	4,135,730,232,627	1,424,354,201,022	7,483,169,063,478
- Net profit for the period	-	-	-	-	663,575,400,402	161,011,391,624	824,586,792,026
- Capital redemption of subsidiary	-	-	-	-	-	(24,900,000)	(24,900,000)
- Dividends declared (*)	-	-	-	-	(85,300,649,000)	(145,642,704,322)	(230,943,353,322)
- Difference arisen from conversion to VND	-	-	299,153,132	-	-	11,363,443	310,516,575
- Disposal of subsidiary	-	-	-	-	-	(126,922,481)	(126,922,481)
- Changes in ownership interest in subsidiary	-	-	-	-	(1,410,565,293)	(2,523,434,707)	(3,934,000,000)
- Others	-	-	-	-	-	9,148,822	9,148,822
Ending balance	1,706,012,980,000	174,000,000,000	13,486,579,705	29,884,223,256	4,712,594,418,736	1,437,068,143,401	8,073,046,345,098

(*) In accordance with the Resolution of the Annual General Meeting No. 01/2026/NQ-DHDCD dated 26 June 2026, the Company's shareholders unanimously approved to pay cash dividend to existing shareholders at the ratio of 5% par value (VND 500 per share).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

22. OWNERS' EQUITY (continued)**22.2 Capital transactions with owners and distribution of dividends**

	VND	
	Current period	Previous period
Contributed share capital		
Beginning and ending balances	<u>1,706,012,980,000</u>	<u>1,706,012,980,000</u>
Dividend		
Dividend declared	<u>85,300,649,000</u>	<u>-</u>

22.3 Shares

	Number of shares	
	Ending balance	Beginning balance
Authorised shares	170,601,298	170,601,298
Shares issued and fully paid	170,601,298	170,601,298
Ordinary shares	170,601,298	170,601,298
Shares in circulation	170,601,298	170,601,298
Ordinary shares	170,601,298	170,601,298

The Company's shares are issued at par value of VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

22.4 Earnings per share

The following reflects the income and share data used in the earnings per share computations:

	Current period	Previous period (presented previously)	Previous period (restated)
Net profit after tax attributable to the Company's shareholders (VND)	663,575,400,402	406,952,053,315	406,952,053,315
Less: Bonus and welfare fund; Society and charity fund (VND)	-	(10,785,497,987)	(10,785,497,987)
Net profit after tax attributable to ordinary equity holders (VND)	663,575,400,402	396,166,555,328	396,166,555,328
Weighted average number of ordinary shares for the period (shares) (*)	196,191,433	170,601,298	196,191,433
Basic earnings per share (VND/share)	3,382	2,322	2,019
Diluted earnings per share (VND/share)	3,382	2,322	2,019
(par value: VND 10,000 per share)			

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

22. OWNERS' EQUITY (continued)**22.4 Earnings per share** (continued)

(*) The weighted average number of shares in circulation in current and prior periods has been adjusted to reflect the impact of the issuance of shares after the reporting date (Note 32).

23. REVENUE**23.1 Revenue from sale of goods and rendering of services**

	VND	
	Current period	Previous period
Gross revenue	8,251,248,812,611	6,999,673,001,396
Sale of merchandise	5,239,893,073,609	4,800,569,543,410
Sale of finished goods	3,006,486,471,322	2,197,211,608,831
Sale of rendering of services	4,351,344,092	1,494,787,341
Sales of scraps and materials	517,923,588	397,061,814
Less	(30,370,172,605)	(22,723,790,371)
Sales returns	(20,438,304,060)	(17,062,511,121)
Trade discount	(9,578,518,545)	(5,553,694,238)
Sales allowance	(353,350,000)	(107,585,012)
Net revenue	8,220,878,640,006	6,976,949,211,025
<i>In which:</i>		
Sale of merchandise	5,223,642,812,158	4,798,725,510,094
Sale of finished goods	2,992,366,560,168	2,176,331,851,776
Sale of rendering of services	4,351,344,092	1,494,787,341
Sales of scraps and materials	517,923,588	397,061,814

23.2 Finance income

	VND	
	Current period	Previous period
Interest income	74,135,200,647	64,185,829,075
Foreign exchange gains	46,692,590,887	32,929,790,063
Gain on disposal of subsidiary	13,794,323,087	-
Others	-	37,364,630
TOTAL	134,622,114,621	97,152,983,768

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

24. COST OF GOOD SOLD AND SERVICES RENDERED

	VND	
	<i>Current period</i>	<i>Previous period</i>
Cost of merchandise sold	4,603,437,667,040	4,243,699,923,988
Cost of finished goods sold	2,016,148,629,718	1,670,027,075,623
Reversal of provision for impairment of inventories	(4,485,430,138)	(317,072,657)
Cost of services rendered	177,053,254	-
Cost of Write-off inventory	233,391,162	-
TOTAL	<u>6,615,511,311,036</u>	<u>5,913,409,926,954</u>

25. FINANCE EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Loan interest expenses	83,321,128,309	68,268,873,133
Foreign exchange losses	11,221,357,331	12,914,781,169
Loss on disposal of investments	1,533,122,655	1,962,610,929
Payment discounts	12,748,039	-
TOTAL	<u>96,088,356,334</u>	<u>83,146,265,231</u>

26. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period</i>
Selling expenses	283,826,802,129	196,766,540,049
Transportation fees	101,397,960,340	79,442,344,411
Labour cost	54,501,059,382	45,331,583,691
Sales promotion and brokerage fees	44,784,981,485	35,352,023,046
Others	83,142,800,922	36,640,588,901
General and administration expenses	363,206,378,882	297,578,991,427
Labour cost	196,007,720,260	140,581,644,876
Depreciation and amortisation	36,432,419,916	29,892,477,719
Office, warehouse and land rental fees	14,398,948,616	14,875,557,710
Goodwill allocation	3,409,598,874	-
Others	112,957,691,216	112,229,311,122
TOTAL	<u>647,033,181,011</u>	<u>494,345,531,476</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

27. PRODUCTION AND OPERATING COSTS

	VND	
	<i>Current period</i>	<i>Previous period</i>
Cost of merchandise	4,538,456,121,985	4,211,251,687,672
Cost of raw materials	1,631,010,028,359	1,417,966,131,173
Labour costs	380,971,293,217	247,243,139,085
Depreciation and amortisation	116,366,433,537	77,061,670,959
Goodwill allocation	3,409,598,874	-
Others	592,331,016,075	454,232,829,541
TOTAL	<u>7,262,544,492,047</u>	<u>6,407,755,458,430</u>

28. CORPORATE INCOME TAX

Rate applicable to the Company and its subsidiaries incorporated in Vietnam is the statutory corporate income tax ("CIT") rate applicable to 20% of taxable income, and right to be entitled to tax incentives pursuant to prevailing tax law.

The CIT rate applicable to AIS incorporated in Singapore is 17% of taxable income and right to be entitled to tax incentives pursuant to prevailing tax law.

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

28. CORPORATE INCOME TAX**28.1 CIT expenses**

	VND	
	<i>Current period</i>	<i>Previous period</i>
CIT expense	161,555,371,138	123,461,518,145
Adjustment for under accrual of CIT from previous years	3,086,215,472	59,665,110
Deferred tax expense (income)	5,643,116,908	(5,160,424,811)
TOTAL	<u>170,284,703,518</u>	<u>118,360,758,444</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

28. CORPORATE INCOME TAX (continued)**28.1 CIT expenses** (continued)

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

	VND	
	<i>Current period</i>	<i>Previous period</i>
Accounting profit before tax	994,871,495,544	607,903,984,558
At applicable CIT rate	156,998,425,426	113,210,265,441
<i>Adjustments:</i>		
Non-deductible expenses	6,602,687,689	9,025,249,083
Depreciation and amortisation of revalued assets arising from business combination	3,366,019,729	435,452,006
Adjustment for under accrual of CIT from previous years	3,086,215,472	59,665,110
Unrecognised deferred tax of tax losses carried forward	13,855,544,419	7,629,424,424
Tax deduction at subsidiaries	(7,875,784,777)	(9,234,608,655)
Changes in severance allowance and provisions	(3,314,358,296)	490,948,940
Others	(2,434,046,144)	(3,255,637,905)
CIT expenses	170,284,703,518	118,360,758,444

28.2 Current CIT

The current tax payable is based on taxable income for the current period. The taxable income of the Group for the period differs from the accounting profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other period and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

28. CORPORATE INCOME TAX (continued)**28.3 Deferred tax**

The following are deferred tax asset and deferred tax liabilities recognised by the Group, and the movements thereon, during the current and previous periods:

	<i>Interim consolidated statement of financial position</i>		<i>Interim consolidated income statement</i>	
	<i>Ending balance</i>	<i>Beginning balance</i>	<i>Current period</i>	<i>Previous period</i>
Revaluation of the investment (step acquisition) in subsidiary as at acquisition date	(8,515,565,032)	(8,515,565,032)	-	-
Difference due to the asset revaluation arising from consolidation of subsidiaries	(99,327,023,923)	(99,491,545,176)	164,521,253	173,762,895
Provisions	(24,467,301,901)	(18,261,250,404)	(6,206,051,497)	153,006,090
Unrealised profits	12,713,146,718	12,284,787,165	428,359,553	4,390,971,600
Accruals	163,957,765	208,957,765	(45,000,000)	312,607,954
Unrealized exchange rate difference	(296,500,937)	(311,554,720)	15,053,783	130,076,272
Net deferred tax liabilities	(119,729,287,310)	(114,086,170,402)		
Deferred tax (expense) income			(5,643,116,908)	5,160,424,811

VND

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

28. CORPORATE INCOME TAX (continued)**28.4 Tax losses carried forward**

The Group is entitled to carry tax loss forward to offset against taxable income arising within five consecutive years subsequent to the year in which the loss was incurred. At the balance sheet date, the Group had aggregated accumulated tax losses of VND 332,654,035,643 (31 December 2025: VND 263,732,403,573) available for offset against future taxable income. Details were as follows:

VND						
Originating year	Can be utilized up to	Tax loss		Utilized up to 30 June 2026	Forfeited	Unutilized at 30 June 2026
AIG						
2023	2028	17,690,244,000 (*)		-	-	17,690,244,000
2024	2029	51,157,923,583 (*)		-	-	51,157,923,583
2025	2030	56,835,319,525 (*)		-	-	56,835,319,525
2026	2031	37,944,209,808 (*)		-	-	37,944,209,808
AFC						
2021	2026	62,061,861 (*)		-	-	62,061,861
2022	2027	190,982,873 (*)		-	-	190,982,873
2023	2028	46,119,798 (*)		-	-	46,119,798
2024	2029	423,081,695 (*)		-	-	423,081,695
2025	2030	385,223,663 (*)		-	-	385,223,663
2026	2031	76,923,228 (*)		-	-	76,923,228
MDG						
2024	2029	1,418,820,176 (*)		-	-	1,418,820,176
2025	2030	13,719,984,403 (*)		-	-	13,719,984,403
2026	2031	18,090,940,506 (*)				18,090,940,506
ASI						
2024	2029	1,369,473,485 (*)	(60,289,875)		-	1,309,183,610
ASF						
2024	2029	202,823 (*)		-	-	202,823
2025	2030	910,311,744 (*)		-	-	910,311,744
2026	2031	238,075,191 (*)		-	-	238,075,191
SWC						
2022	2027	11,005,482,341 (*)		-	-	11,005,482,341
2023	2028	23,786,495,957 (*)		-	-	23,786,495,957
2024	2029	33,487,983,840 (*)		-	-	33,487,983,840
2025	2030	51,302,981,681 (*)		-	-	51,302,981,681
2026	2031	10,744,960,790 (*)		-	-	10,744,960,790
VFC						
2026	2031	1,826,522,547 (*)		-	-	1,826,522,547
TOTAL		332,714,325,518		(60,289,875)	-	332,654,035,643

(*) Estimated tax losses as per the Company and subsidiaries' CIT declarations have not been audited by the local tax authorities as of the date of these interim consolidated financial statements.

No deferred tax assets were recognised in respect of the said above tax losses because the future taxable income cannot be ascertained at this stage.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

29. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Group and other related parties that have transactions with the Group during the period and as at 30 June 2026 is as follows:

<i>Related party</i>	<i>Relationship</i>
Nature ACH Biology Products Corporation	Joint venture (until 2 March 2026)
G.C Food Joint Stock Company	Associate (until 25 July 2025)
Asia Agricultural Technology Corporation ("ATC")	Associate
Vinh Hao Spirulina Algae Corporation ("TVH")	Associate
Sai Gon Tropical Drinks Joint Stock Company ("STD")	Associate
ARC Binh Duong Corporation ("ARC")	Company with the common key personnel
Mr Nguyen Thien Truc	Chairman of Board of Directors ("BOD")
Mr Pham Dang Long	Member of BOD; Deputy General Director cum Chairman (since 12 May 2026) and General Director at a subsidiary
Mr Nguyen Ba Luong	Member of BOD; Deputy General Director
Mr Lars Kjaer	Member of BOD
Mr Bharat Venkatarama	Member of BOD
Ms Le Ngoc Sang	Head of Board of Supervision ("BOS")
Ms Le Thi Thu Thao	Member of BOS (since 26 June 2026)
Ms Do Thi Kim Chung	Member of BOS (until 26 June 2026)
Ms Ha Thi Bich Van	Member of BOS; Member of BOD at a subsidiary
Mr Nguyen Bao Tung	General Director, Member of BOD cum General Director at subsidiaries
Mr Tran Viet Hung	Deputy General Director, Chairman of BOD cum General Director at a subsidiary
Mr Phan Duy Hieu	Deputy General Director, Chairman at a subsidiary
Mr Huynh Thanh Lam	Member of BOD at subsidiaries
Ms Nguyen Thi Le Thuy	Finance Director, Member of BOD at subsidiary
Mr Nguyen Van Thu	Chairman at a subsidiary (until 12 May 2026) Member of BOD at a subsidiary (from 12 May 2026)
Mui Dinh Seafood Joint Stock Company	Legal representative is member of BOD at a subsidiary
Mui Dinh Agriculture Technical Joint Stock Company	Legal representative is member of BOD at a subsidiary
An Hanh Thong Company Limited	Legal representative is close family member with member of BOD at a subsidiary
Fesdy Joint Stock Company	Legal representative is close family member with member of BOD at a subsidiary
Phu Hoa Green Farm Company Limited	Legal representative is close family member with member of BOD at a subsidiary

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

29. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties that have a controlling relationship with the Group and other related parties that have transactions with the Group during the period and as at 30 June 2026 is as follows: (continued)

<i>Related party</i>	<i>Relationship</i>
Ms. Nguyen Thi Thanh Tam	Close family member with Member of BOD at a subsidiary
Ms. Bui Thi Mai Hien	General Director at a subsidiary
Mr. Nguyen Diep Phap	Deputy General Director at a subsidiary
Mr. Le Tri Thong	Deputy General Director at a subsidiary
Ms. Dong Thi Nu	Deputy General Director at a subsidiary
Ms Nguyen Thi Anh Linh	Close family member with Chairman at a subsidiary
Mr Nguyen Viet Dat	General Director at a subsidiary

Significant transactions with related parties for the six-month period ended 30 June 2026 and 30 June 2025 were as follows:

VND

<i>Related party</i>	<i>Transactions</i>	<i>Current period</i>	<i>Previous period</i>
Ms Nguyen Thi Anh Linh	Transfer of share	6,600,000,000	-
Nature ACH Biology Products Corporation	Service rendered	-	129,388,638
G.C Food Joint Stock Company	Dividends declared	-	21,844,160,000
	Dividend received	-	21,844,160,000
Vinh Hao Spirulina Algae Corporation	Purchase of goods	697,600,000	193,277,000
	Lending	300,000,000	-
ARC Binh Duong Corporation	Sale of goods and services	1,006,220,756	19,340,136
	Purchase of goods and services	-	2,113,020,339
	Disposal of fixed assets	-	181,818,182

Amounts due from and due to related parties at the end of the reporting period were as follows:

VND

<i>Related party</i>	<i>Transactions</i>	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term trade receivables			
Mui Dinh Agriculture Technical Joint Stock Company	Sale of goods	19,665,210,451	19,664,926,900
ARC Binh Duong Corporation	Rendering of service	56,993,976	98,280,000
		19,722,204,427	19,763,206,900

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the end of the reporting period were as follows: (continued)

		VND	
<i>Related party</i>	<i>Transactions</i>	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term advances to suppliers			
Phu Hoa Green Farm Company Limited	Purchase of goods	597,392,288	545,560,350
An Hanh Thong Company Limited	Purchase of goods	-	1,153,997,104
		597,392,288	1,699,557,454
Other short-term receivables			
Phu Hoa Green Farm Company Limited	Advance for raw material area development	28,700,000,000	28,700,000,000
Mr. Nguyen Viet Dat	Other receivables	3,071,080,000	3,071,080,000
Mr. Nguyen Van Thu	Advance	59,400,000	9,681,401,613
Ms. Bui Thi Mai Hien	Advance	-	260,000,000
		31,830,480,000	41,712,481,613
Short-term trade payables			
ARC Binh Duong Corporation	Purchase of service	232,382,422	357,620,756
Vinh Hao Spirulina Algae Corporation	Purchase of goods	-	42,000,000
		232,382,422	399,620,756
Dividend payables			
Mr. Nguyen Van Thu	Dividend	-	144,392,400
Ms. Bui Thi Mai Hien	Dividend	-	72,240,000
		-	216,632,400
Short-term held-to-maturity investment			
Vinh Hao Spirulina Algae Corporation	Lending	300,000,000	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Remuneration to members of the Board of Directors, the Management and the Board of Supervision were as follows:

	VND	
	<i>Current period</i>	<i>Previous period</i>
Board of Directors		
Remuneration	570,000,000	580,000,000
Management		
Salary and bonus	3,936,490,000	2,604,079,834
Board of Supervision		
Remuneration	66,000,000	66,000,000
TOTAL	<u>4,572,490,000</u>	<u>3,250,079,834</u>

30. OPERATING LEASE COMMITMENTS

The Group leases offices and warehouses under operating lease arrangements. The minimum lease commitment as at the end of the reporting periods under the operating lease agreements are as follows:

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Less than 1 year	12,176,751,272	18,256,405,994
From 1 to 5 years	21,754,746,279	33,072,850,221
More than five years	108,287,012,821	140,320,673,135
TOTAL	<u>142,218,510,372</u>	<u>191,649,929,350</u>

31. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the interim consolidated financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption (*Note 3.1*) for the current period's interim consolidated financial statements. The details are as follows:

	VND		
	<i>Beginning balance (as previously presented)</i>	<i>Restated</i>	<i>Beginning balance (as restated)</i>
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Cash and cash equivalents	671,399,126,184	23,246,576	671,422,372,760
Short-term held-to-maturity investments	2,128,733,136,327	47,892,777,813	2,176,625,914,140
Other short-term receivables	195,631,393,752	(47,916,024,389)	147,715,369,363
Dividends and profits payables	-	266,633,200	266,633,200
Other short-term payables	7,353,859,337	(266,633,200)	7,087,226,137

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

32. EVENTS AFTER THE INTERIM STATEMENT OF FINANCIAL POSITION DATE

In accordance with the Resolution of Annual General Meeting of Shareholders No. 01/2026/NQ-DHDCD dated 26 June 2026, the Company's shareholders have approved the issuance of shares for dividend payment from undistributed earnings at the ratio of 15% of share capital. On 5 August 2026, the Company completed the issuance of 25,590,145 shares at the par value of VND 10,000 per share. Consequently, the Company's charter capital increased from VND 1,706,012,980,000 to VND 1,961,914,430,000 and this change has been approved by the Ho Chi Minh City Department of Finance with the 14th amended ERC on 25 August 2026.

In accordance with the Resolution of Board of Directors No. 08B/2026/NQ-DHĐCĐ dated 12 August 2026, the Company's Board of Directors unanimously approved to acquire additional 15,000,000 shares issued by Mekong Delta Gourmet Joint Stock Company, with total value of VND 150 billion. As at the date of interim consolidated financial statements, the Group is still in process of completing this shares purchase.

Except for the above events, there are no other matters or circumstances that have arisen since the interim statement of financial position date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved: 28 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
		
Vu Minh Duc	Nguyen Thi Anh Ngoc	Nguyen Bao Tung



