

AGRICULTURE PRINTING AND
PACKAGING JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS

for the period from 01/01/2026 to 30/06/2026

(Reviewed)



AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

TABLE OF CONTENTS

	Page
Report of the Management	02-03
Auditor's Report on interim financial information	04-05
Reviewed Consolidated Financial Statements	
Consolidated Statement of Financial Position	06-07
Consolidated Statement of Profit or Loss	08
Consolidated Statement of Cash Flows	09-10
Notes to the Consolidated Financial Statements	11-35

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

REPORT OF THE MANAGEMENT

The Management of Agriculture Printing And Packaging Joint Stock Company (the "Company") presents its report and the Company's Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026.

Company

Agriculture Printing And Packaging Joint Stock Company.

The company was established under Decision No. 686/QĐ/BNN-TCCB dated March 22, 2004 of the Minister of Agriculture and Rural Development. Established and operating under the first Business Registration Certificate No. 0103004779 dated July 2, 2004.

Business Registration Certificate

No. 0103004779, registered for the 12th change, October 14, 2025.
Issued by Hanoi Department of Finance.

Head office

No. 72, Truong Chinh Street, Kim Lien Ward, Hanoi City.

However, the entire production division and part of the Company's office division are located at Lot 3, CN3, Ngoc Hoi Industrial Cluster, Ngoc Hoi Commune, Hanoi City, and the Hung Yen Branch is located at C1 Road, Pho Noi A Industrial Park, Nhu Quynh Commune, Hung Yen Province.

Board of Directors

Members of the Board of Directors during the period and at the reporting date:

Mr. Nguyen Thanh Nam	Chairman
Mr. Nguyen Thanh Thai	Vice Chairman
Mr. Le Duy Toan	Member
Mr. Nguyen Duc Luu	Member
Mrs. Mai Thi Loan	Member

Board of General Directors

Members of the Board of General Directors during the period and at the reporting date:

Mr. Le Duy Toan	General Director
Mr. Nguyen Thanh Thai	Deputy General Director
Mrs. Mai Thi Loan	Deputy General Director

Supervisory Board

Members of the Supervisory Board during the period and at the reporting date:

Mrs. Luu Quang Huan	Head
Mrs. Vu Hong Ha	Member
Mr. Nguyen Duy Thanh	Member

Legal representative

Mr. Nguyen Thanh Nam	Chairman of the Board of Directors
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Auditors

Vietnam Auditing and Valuation Company Limited (AVA).

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Management's Responsibility for the Consolidated Financial Statements

The Company's Management is responsible for the preparation of the Consolidated Financial Statements, which present a true and fair view of the Company's operations and business performance for the period. In preparing the Consolidated Financial Statements, the Management confirms that it has complied with the following requirements:

- Select appropriate accounting policies and apply them consistently;
- Make reasonable and prudent judgments and estimates;
- State whether the applicable accounting standards have been complied with and whether there are any material departures that require disclosure and explanation in the financial statements;
- Prepare the financial statements on a going concern basis, except where it is not appropriate to assume that the Company will continue in operation.

The Company's Management ensures that the accounting records are maintained to accurately and fairly reflect the Company's financial position at any time, and that the financial statements comply with applicable current regulations of the State. The Management is also responsible for safeguarding the Company's assets and for implementing appropriate measures to prevent and detect fraud and other irregularities.

The Company's Management confirms that the Consolidated Financial Statements present a true and fair view of the Company's financial position at as 30/06/2026 and its results of operations for the accounting period ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for enterprises, and applicable current regulations.

In addition, the Board of Management confirms that the Company has not violated its information disclosure obligations as prescribed in Circular No. 96/2020/TT-BTC dated 16th November 2020, Circular No. 68/2024/TT-BTC dated 18th September 2024, Circular No. 18/2025/TT-BTC dated 26th April 2025, and Circular No. 08/2026/TT-BTC dated 3rd February 2026, amending and supplementing the regulations issued by the Ministry of Finance providing guidance on information disclosure in the securities market.

Hanoi, August 27, 2026

On behalf of the Management

Chairman of the Board of Directors



Nguyen Thanh Nam



No.: 647 /BCKT-TC/AVA

AUDITOR'S REPORT INTERIM FINANCIAL INFORMATION REVIEW

**To: Shareholders, the Board of Management and Board of General Director
Agriculture Printing And Packaging Joint Stock Company**

We have reviewed the accompanying interim Consolidated Financial Statements of Agriculture Printing And Packaging Joint Stock Company, prepared on 27/08/2026, set out on pages 06 to 35, including Consolidated Statement of Financial Position as at 30/06/2026, Consolidated Statement of Profit or Loss, Consolidated Statement of Cash Flows for the six-month accounting period then ended, and the Notes to the Consolidated Financial Statements.

Management' Responsibility

The Management is responsible for the preparation of accompanying interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the accompanying interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim Consolidated Financial Statements financial statements based on the results of our review. We conducted our review in accordance with Vietnam Standards of service contract No. 2410 review - Review of interim financial information by independent auditors performed.

The review financial information includes the interim implementation of interviews, mostly interviewing responsible for the financial and accounting matters, and perform analytical procedures and processes other review procedures. A fundamentally revised narrower scope audits are carried out according to the Vietnam Auditing Standards and consequently does not enable us to achieve assurance that we will recognize all key issues can be detected in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim Consolidated Financial Statements do not present fairly, in all material respects, the financial position of Agriculture Printing And Packaging Joint Stock Company as at 30/06/2026, and of the results of its operations and its cash flows for the six-month accounting period then ended, in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of accompanying interim financial statements.

**VIETNAM AUDITING AND
VALUATION COMPANY LIMITED**



Tran Tri Dung

Vice General Director

Registration certificate

0895-2023-126-1

Hanoi, August 27, 2026

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

 No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Form No. B 01 - DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30/06/2026

Unit: VND

ITEMS	Code	Note	30/06/2026	01/01/2026
A. CURRENT ASSETS	100		871,334,928,086	778,836,164,256
I. Cash and cash equivalents	110	V.1	55,677,150,210	113,806,623,268
1. Cash	111		42,677,150,210	49,306,623,268
2. Cash equivalents	112		13,000,000,000	64,500,000,000
II. Short-term financial investments	120	V.2	333,061,166,666	183,030,684,932
1. Short-term held-to-maturity investments	123		333,061,166,666	183,030,684,932
III. Short-term receivables	130		284,803,582,174	311,887,226,026
1. Short-term trade receivables	131	V.3	236,972,043,409	308,913,332,112
2. Short-term advances to suppliers	132	V.4	46,564,490,061	2,131,271,820
3. Other short-term receivables	135	V.5	1,267,048,704	842,622,094
IV. Inventories	140	V.6	196,706,129,724	169,329,653,689
1. Inventories	141		196,706,129,724	169,329,653,689
V. Other current assets	160		1,086,899,312	781,976,341
1. Short-term prepaid expenses	161	V.9	1,086,899,312	781,976,341
B. NON-CURRENT ASSETS	200		465,905,992,463	526,695,055,960
I. Fixed assets	220		308,373,563,891	360,056,936,381
1. Tangible fixed assets	221	V.7	308,373,563,891	360,056,936,381
- Cost	222		1,433,858,822,311	1,419,109,466,835
- Accumulated depreciation	223		(1,125,485,258,420)	(1,059,052,530,454)
II. Long-term work in progress	250	V.8	9,849,548,567	15,815,053,810
1. Construction in progress	252		9,849,548,567	15,815,053,810
III. Long-term financial investments	260	V.2	10,000,000,000	10,000,000,000
1. Long-term held-to-maturity investments	265		10,000,000,000	10,000,000,000
IV. Other non-current assets	270		137,682,880,005	140,823,065,769
1. Long-term prepaid expenses	271	V.9	137,682,880,005	140,823,065,769
TOTAL ASSETS	280		1,337,240,920,549	1,305,531,220,216

Form No. B 01 - DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30/06/2026
(Continuous)

Unit: VND

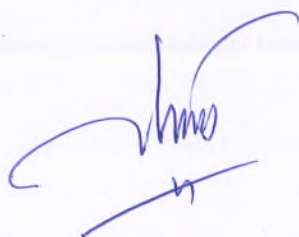
ITEMS	Code	Note	30/06/2026	01/01/2026
C. LIABILITIES	300		493,998,798,785	464,515,704,106
I. Current liabilities	310		492,718,798,785	463,235,704,106
1. Short-term trade payables	311	V.10	106,166,633,822	139,657,263,920
2. Short-term advances from customers	312	V.11	120,729,450	372,888,790
3. Dividends and profit payable	313	V.12	208,014,650	194,271,250
4. Short-term taxes and other amounts payable to the State	314	V.13	16,810,061,490	24,572,147,975
5. Payables to employees	315		133,196,892,240	107,025,339,071
6. Short-term accrued expenses	316	V.14	2,288,072,979	1,394,026,385
7. Other short-term payables	320	V.15	8,342,728,210	7,916,861,168
8. Short-term borrowings and finance lease liabilities	321	V.16	181,983,045,197	100,292,666,657
9. Short-term provisions	322	V.17	-	44,394,955,646
10. Bonus and welfare funds	323		43,602,620,747	37,415,283,244
II. Non-current liabilities	330		1,280,000,000	1,280,000,000
1. Other long-term payables	338	V.15	1,280,000,000	1,280,000,000
D. EQUITY	400	V.18	843,242,121,764	841,015,516,110
1. Issued capital of owners	411		270,000,000,000	270,000,000,000
- Ordinary shares with voting rights	411a		270,000,000,000	270,000,000,000
2. Share premium	412		2,054,360,736	2,054,360,736
3. Development investment fund	418		506,446,071,119	444,615,786,510
4. Retained earnings	420		64,741,689,909	124,345,368,864
- Retained earnings for the current period	420b		64,741,689,909	124,345,368,864
TOTAL LIABILITIES AND EQUITY	440		1,337,240,920,549	1,305,531,220,216

Hanoi, August 27, 2026

Prepared by

Chief Accountant

Chairman of the Board of Directors



Dao Thi Thu Hoai



Ta Thi Tuyet Nga



Nguyen Thanh Nam

Form No. B 02 - DN/HN

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

The period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
1. Revenue from sale of goods and rendering of services	01	VI.1	883,681,874,353	766,510,367,964
2. Revenue deductions	02	VI.2	436,051,511	319,772,775
3. Net revenue from sale of goods and rendering of services	10		883,245,822,842	766,190,595,189
4. Cost of sales	11	VI.3	702,733,410,633	613,361,293,423
5. Gross profit from sale of goods and rendering of services	20		180,512,412,209	152,829,301,766
6. Gain/(loss) from sale and disposal of investment property	21		-	-
7. Finance income	22	VI.4	4,872,705,674	656,718,523
8. Finance costs	23	VI.5	3,367,604,072	604,733,995
Of which: Interest expense	24		3,329,740,306	583,899,934
9. Selling expenses	25	VI.6	30,655,383,990	21,080,117,023
10. General and administrative expenses	26	VI.6	76,842,710,789	65,169,459,697
11. Operating profit	30		74,519,419,032	66,631,709,574
12. Other income	31	VI.7	451,128,917	217,019,831
13. Other expenses	32	VI.8	10,769,236	35,346,921
14. Other profit	40		440,359,681	181,672,910
15. Total accounting profit before tax	50		74,959,778,713	66,813,382,484
16. Current corporate income tax expense	51	VI.10	11,906,933,219	9,620,186,496
17. Profit after corporate income tax	60		63,052,845,494	57,193,195,988
18. Profit Attributable to Owners of the Parent	61		63,052,845,494	57,193,195,988
18. Basic earnings per share	70	VI.11	2,452	3,344
19. Diluted earnings per share	71		2,452	3,344

Hanoi, August 27, 2026

Prepared by

Chief Accountant

Chairman of the Board of Directors



Dao Thi Thu Hoai



Ta Thi Tuyet Nga



Nguyễn Thanh Nam

Form No. B 03 - DN/HN

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

The period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
I. Cash flows from operating activities				
1. Profit before tax	01		74,959,778,713	66,813,382,484
2. Adjustments for				
- Depreciation of property, plant and equipment and investment property	02		67,477,180,413	45,696,748,857
- Provisions	03		(44,394,955,646)	(29,789,880,545)
- Gains/(losses) from investing and financing activities	05		(5,019,850,865)	(655,126,703)
- Borrowing costs	06		3,329,740,306	583,899,934
3. Operating profit before changes in working capital	08		96,351,892,921	82,649,024,027
- Increase/(decrease) in receivables	09		25,954,098,253	41,404,256,545
- Increase/(decrease) in inventories	10		(27,376,476,035)	37,152,704,153
- Increase/(decrease) in payables (excluding interest payable and income tax payable)	11		(8,253,307,832)	(82,159,913,290)
- Increase/(decrease) in prepaid expenses	12		2,835,262,793	1,867,416,906
- Interest paid	14		(3,251,231,705)	(228,617,070)
- Corporate income tax paid	15		(19,004,392,869)	(15,615,306,102)
- Other cash inflows from operating activities	16		50,139,676	73,786,503
- Other cash outflows for operating activities	17		(400,524,629)	(98,167,000)
Net cash flows from operating activities	20		66,905,460,573	65,045,184,672
II. Cash flows from investing activities				
1. Payments for acquisition and construction of property, plant and equipment and other long-term assets	21		(7,707,442,852)	(53,597,228,993)
2. Proceeds from disposal of property, plant and equipment and other long-term assets	22		181,818,181	-
3. Loans granted and purchases of debt instruments of other entities	23		(150,000,000,000)	-
4. Collection of loans and proceeds from sale of debt instruments of other entities	24		-	20,000,000,000
5. Interest received, dividends and profit received	27		4,791,048,100	1,781,888,100
Net cash flows from investing activities	30		(152,734,576,571)	(31,815,340,893)

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

The period from 01/01/2026 to 30/06/2026

(Continuous)

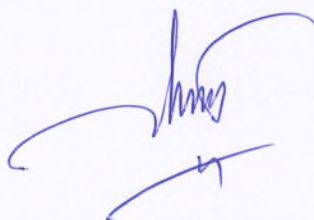
Unit: VND

ITEMS	Code	Note	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and contributions from owners	31		-	1,333,577,369
2. Proceeds from borrowings	33		248,203,381,956	143,490,204,187
3. Repayment of borrowings (principal)	34		(166,513,003,416)	(125,546,150,988)
4. Repayment of finance lease liabilities (principal)	35		(53,990,735,600)	-
Net cash flows from financing activities	40		27,699,642,940	19,277,630,568
Net increase/(decrease) in cash and cash equivalents	50		(58,129,473,058)	52,507,474,347
Cash and cash equivalents at the beginning of the period	60		113,806,623,268	139,472,576,267
Cash and cash equivalents at the end of the period	70		55,677,150,210	191,980,050,614

Prepared by

Chief Accountant

Hanoi, August 27, 2026
Chairman of the Board of Directors



Dao Thi Thu Hoai



Ta Thi Tuyet Nga



Nguyễn Thanh Nam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

The period from 01/01/2026 to 30/06/2026

I. Background

1. Forms of Ownership

Agriculture Printing And Packaging Joint Stock Company.

The company operates under Business Registration Certificate No. 0103004779, registered for the 12th change, October 14, 2025. Issued by Hanoi Department of Finance.

Head office: No. 72, Truong Chinh Street, Kim Lien Ward, Hanoi City.

Charter capital: 270,000,000,000 VND.

2. Business field

The Company's business fields are Production and trade.

3. Business activities

- Printing maps, books, newspapers, cultural publications, stamps, labels, packaging and materials serving all economic sectors;
- Importing and exporting printing industry materials and equipment, and providing services related to the printing industry and stationery;
- Printing design and mock-up creation, and commercial advertising services;
- Hotel and restaurant business (excluding bar, karaoke and discotheque businesses);
- Real estate business and office leasing;
- Trading in and importing/exporting steel, non-ferrous metals, electrical, electronic and refrigeration equipment and related components; agricultural products, plastics and plastic products;
- Acting as purchasing agents, selling agents and consignment agents for goods.

4. The Company's normal business period

The Company's normal business period is 12 months.

6. Business structure

The list of subsidiaries

Subsidiary name	Rate of interest	Rate of voting rights	Head office - Principle activities
DAC ANTI COUNTERFEIT TECHNOLOGY COMPANY LIMITED	100%	100%	Ha Noi – Production of anti-counterfeit stamps.

7. Number of employees at the end of the fiscal year or average number of employees during the fiscal year

As at 30/06/2026, the number of employees is: 810

As at 01/01/2026, the number of employees is: 829

8. Statement of ability to compare information on Financial Statements

The financial statements of the Company are prepared to ensure comparability.

II. Accounting period and accounting monetary unit**1. Accounting period**

The Company's annual accounting period commences on 1 January and ends on 31 December.

2. Accounting monetary unit

The accounting currency is Vietnam Dong ("VND").

III. Accounting standards and Accounting system**1. Accounting System**

The Company applies the Vietnamese Accounting Regime for enterprises prescribed under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

The consolidated financial statements have been prepared in compliance with Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance, which amends and supplements a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Minister of Finance providing guidance on the preparation and presentation of consolidated financial statements.

2. Announcement on compliance with Vietnamese standards and accounting system

The Ministry of Finance issued Circular 99/2025/TT-BTC dated October 27, 2025 guiding the corporate accounting regime. This Circular takes effect from January 1, 2026 and applies to fiscal years starting on or after January 1, 2026. This Circular replaces Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the corporate accounting regime, Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance on amending and supplementing Article 128, Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated March 21, 2016 on amending and supplementing a number of Articles of Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 195/2012/TT-BTC dated November 15, 2012 providing guidance Accounting applied to investor units.

The effects of accounting policy changes according to the guidance of Circular 99/2025/TT-BTC are applied retrospectively. The company has added notes of comparative information on the Financial Statements for indicators that have changed between Circular 99/2025/TT-BTC and Circular 200/2014/TT-BTC.

3. Announcement on compliance with Vietnamese standards and accounting system

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV. Accounting policies, accounting estimates and relevant legal regulations apply**1. Exchange rates applied in accounting system**

Transactions denominated in foreign currencies are translated into Vietnam Dong (VND) at the actual exchange rates prevailing on the transaction dates or at historical exchange rates, as appropriate to the nature of the transactions. Actual exchange rates are the average transfer buying and selling rates quoted by the commercial bank with which the Company regularly transacts, or exchange rates approximating such rates in accordance with prevailing regulations. Historical exchange rates are determined using the specific identification method or the weighted average method.

For foreign currency purchase and sale transactions, the exchange rates stipulated in the contracts between the Company and the commercial banks are applied. At the end of the accounting period, monetary items denominated in foreign currencies are retranslated at the average transfer buying and selling exchange rate quoted by the commercial bank with which the Company regularly transacts. Foreign currency deposits are retranslated at the exchange rates quoted by the banks where the relevant accounts are maintained. Foreign currency-denominated receivables for which allowances for doubtful debts have been recognised are not retranslated to the extent of the amounts covered by such allowances.

Where a commercial bank does not quote an exchange rate for the foreign currency in which a transaction is denominated, the Company uses an intermediary currency for translation in accordance with prevailing regulations and applies such method consistently throughout the accounting period.

2. Recognition of cash and cash equivalents

Money includes cash, demand deposits at banks and other organizations, money in transit, foreign currency and other amounts as prescribed. Monetary gold (if any) is gold held for the purpose of storing value and does not include gold classified as inventory. Cash equivalents are short-term investments with a redemption period or maturity of no more than 03 months from the date of purchase, are easily convertible into a specified amount of cash and do not have much risk of conversion into cash.

3. Principles of accounting for financial investments**Held-to-maturity investments**

Held-to-maturity investments comprise term deposits, valuable papers, bonds, preference shares classified as liabilities, loans and other investments held to maturity for interest-earning purposes, excluding derivative financial instruments. These investments are presented as current or non-current assets based on their remaining terms at the end of the reporting period.

At the end of the reporting period, the Company assesses whether there is any impairment of its held-to-maturity investments and recognizes an allowance for impairment losses, if necessary. Held-to-maturity investments denominated in foreign currencies are recognized and subsequently remeasured in accordance with the accounting policies for foreign exchange differences.

4. Accounting policies for receivables

Receivables comprise trade receivables, internal receivables and other receivables. Receivables are monitored in detail by counterparties, maturities, original currencies and other relevant factors for management purposes.

At the end of the reporting period, foreign currency-denominated receivables are retranslated at the average remittance buying and selling exchange rate of the commercial bank with which the Company regularly transacts. Receivables are classified as current or non-current based on their remaining terms at the end of the reporting period.

The Company recognizes an allowance for doubtful debts for receivables that are considered impaired or are unlikely to be fully recoverable in accordance with prevailing regulations.

5. Accounting policies for inventories

Recognition of inventories

Inventories are stated at cost, which comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Where the net realizable value is lower than cost, inventories are stated at net realizable value.

Materials, equipment, spare parts and work in progress that are expected to be recovered or consumed after more than 12 months from the end of the reporting period or beyond the normal operating cycle are presented as non-current assets.

Inventory valuation method

The cost of inventories is determined using the weighted average method.

Inventory accounting method

The cost of inventories issued is determined on a transaction-by-transaction basis.

Allowance for inventory write-down

At the end of the reporting period, the Company recognizes an allowance for inventory write-down for inventories whose net realizable value is lower than cost, in accordance with prevailing regulations.

Basis for allocation of raw materials and supplies

Raw materials and supplies consumed are allocated to cost objects based on actual usage, consumption norms, production output or other appropriate allocation bases, ensuring that raw material and supply costs are reasonably and consistently attributed to the cost of products and services.

6. Accounting policies and depreciation/amortisation of tangible fixed assets (including perennial plants bearing recurring produce and working animals), intangible fixed assets, finance lease assets and investment property

Property, plant and equipment and intangible assets

Property, plant and equipment and intangible assets are stated at cost. During their useful lives, these assets are carried at cost less accumulated depreciation/amortisation and accumulated impairment losses (if any).

Routine maintenance and repair costs are recognized in the statement of profit or loss as incurred. Expenditures incurred subsequent to initial recognition that result in an increase in the future economic benefits expected to be derived from the assets are capitalized as part of the cost of the related assets.

Depreciation and amortisation are calculated using the straight-line method over the estimated useful lives of the assets. The Company reviews the useful lives and depreciation/amortisation methods periodically and adjusts them prospectively, if necessary, in accordance with prevailing regulations.

The depreciation period is determined based on the estimated useful life of the asset:

- Buildings	08-20 years
- Machine, equipment	05-08 years
- Transportation equipment	05-08 years
- Management equipment, tools and other assets	03-05 years

7. Accounting policies for deferred expenses

Deferred expenses comprise expenditures that have been incurred but relate to multiple accounting periods, including prepaid rentals, prepaid insurance, tools and supplies, major repairs and periodic maintenance of fixed assets, goodwill and other expenditures that are allocated to operating expenses over multiple periods in accordance with prevailing regulations.

Deferred expenses are amortized to operating expenses over periods and using methods that are appropriate to the nature of the expenditures and the pattern in which the related economic benefits are expected to be consumed. The Company maintains detailed records of each deferred expense item, including the amount incurred, the amount amortized and the unamortized balance.

Costs relating to a financial year or a business cycle are recognized as short-term deferred expenses. Costs that provide economic benefits over several accounting periods are recognized as long-term deferred expenses and are amortized to profit or loss over the relevant periods.

The Company's prepaid expenses comprise the following:

Tools and equipment: Tools and equipment that have been put into use are amortized to expenses using the straight-line method over an amortization period of no more than 36 months.

8. Accounting policies for trade payables

Trade payables comprise obligations arising from the purchase of goods, services, assets and other transactions of a commercial nature with suppliers. Trade payables are monitored in detail by counterparty, settlement term, original currency and other relevant factors for management purposes.

At the end of the reporting period, trade payables are classified as current or non-current based on their remaining terms. Foreign currency-denominated payables are initially recognized at the actual transaction exchange rates or recorded exchange rates and are retranslated at the average remittance buying and selling exchange rate of the commercial bank with which the Company regularly transacts at the end of the reporting period.

Trade payables are recognized in accordance with the prudence principle when there is evidence that a payment obligation is likely to arise.

9. Accounting policies for dividends and profit distributions payable

Dividends and profit distributions payable are recognized as liabilities when the distribution of profits has been approved by the appropriate authority in accordance with the Company's Charter and applicable laws and regulations. The liability is measured at the amount payable to shareholders, capital contributors or owners.

The Company monitors the payment terms, settlement status and the financial year from which profits are appropriated for each dividend or profit distribution payable, where such information can be determined. Dividends and profit distributions approved after the end of the reporting period are not recognized as liabilities at the reporting date but are disclosed as events occurring after the reporting period.

10. Accounting policies for accrued expenses

Accrued expenses represent expenses relating to goods and services received or obligations incurred during the reporting period for which adequate supporting documentation for settlement is not available at the reporting date. Such expenses are recognized based on reasonable estimates and in accordance with the matching principle.

Accrued expenses are reviewed and reconciled against actual costs incurred. Any difference between the accrued amounts and the actual costs is recognized as an adjustment to expenses in the period in which the difference arises.

11. Accounting policies for borrowings and finance lease liabilities

Borrowings and finance lease liabilities are initially recognized at the proceeds received, net of directly attributable transaction costs, if any. Such costs are amortized to finance expenses over the term of the related borrowings using an appropriate method. Borrowing costs are capitalized in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs.

Borrowings and finance lease liabilities are classified as current or non-current based on their remaining contractual maturities at the reporting date. Finance lease liabilities are recognized at the present value of the minimum lease payments or the fair value of the leased asset, whichever is lower.

Foreign currency-denominated borrowings and finance lease liabilities are retranslated at the applicable exchange rates at the reporting date.

12. Accounting policies for borrowing costs and capitalization of borrowing costs

Borrowing costs are recognized as expenses in the period in which they are incurred, except for borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, which are capitalized in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs.

Capitalized borrowing costs include interest expenses, discounts or premiums arising on the issuance of bonds, and other costs directly attributable to borrowings. For specific borrowings obtained for the construction of property, plant and equipment or investment property, borrowing costs are capitalized during the construction period, including cases where the construction period is less than twelve months.

The Company does not capitalize borrowing costs arising from borrowings used to construct assets or projects for customers.

13. Accounting policies for equity

13.1. Accounting policies for contributed capital, share premium, conversion option of convertible bonds, and other components of equity

Contributed capital is recognized at the amount actually contributed and is reflected at the par value of issued shares.

Share premium represents the difference between the issue price and the par value of shares, net of related issuance costs.

The conversion option of convertible bonds is recognized as an equity component, determined at the issuance date based on the difference between the proceeds of the convertible bonds and the fair value of the liability component. Upon maturity or conversion of the bonds, the value of the conversion option is transferred in accordance with prevailing regulations.

Other components of equity include amounts supplemented from retained earnings, assets received as grants, donations or gifts, differences arising from common control transactions, revaluation surplus of assets, and other items recognized directly in equity in accordance with applicable regulations.

Contributed capital is recognized in accordance with the Company's Charter. Any difference between the amount actually received and the capital stated in the Charter is recorded as share premium.

Other components of equity also include amounts supplemented from retained earnings, assets received as grants, donations or gifts, differences arising from common control transactions, revaluation surplus of assets, and other items recognized directly in equity in accordance with applicable regulations.

13.2. Accounting policies for retained earnings

Retained earnings represent the profit after tax remaining after the allocation to reserves, dividend distribution, profit appropriation, or loss handling as approved by the competent authority and in accordance with applicable laws and regulations.

Retained earnings also include retrospective adjustments arising from changes in accounting policies or correction of material prior-period errors. The recognition and appropriation of retained earnings are based on the Company's financial performance and lawful profit distribution decisions.

14. Accounting policies for revenue recognition and other income

14.1. Revenue from sale of goods and rendering of services

Revenue from sale of goods

The Company only records sales revenue when the following conditions are simultaneously met:

- Has transferred most of the risks and benefits associated with ownership of products and goods to the buyer;
- No longer holds the right to manage the goods as the owner or the right to control the goods;
- Revenue is determined relatively reliably;
- Has or will receive economic benefits from the sales transaction;
- Identify the costs related to the sales transaction.

Revenue from rendering of services

The Company recognizes revenue from rendering of services only when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract allows the customer to return the service under specific conditions, revenue is recognized only when such conditions no longer exist and the customer no longer has the right to return the services provided;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service can be measured reliably.

14.2. Finance income

Finance income includes:

- Interest income such as bank deposit interest, loan interest, deferred payment interest, installment sale interest, bond interest, treasury bill interest and other interest income;
- Dividends and profit distributions arising after the investment date;
- Gains from disposal or liquidation of financial investments;
- Foreign exchange gains, including gains from remeasurement of foreign currency monetary items and gains from foreign currency trading;
- Other finance income.

Finance income is recognized in accordance with the following principles:

- For disposal of financial investments, income is recognized as the difference between the selling price and carrying amount;
- For foreign currency transactions, income is recognized on a net gain basis;
- Deposit interest is recognized on a time proportion basis and excludes interest arising from temporary investment of separately capitalized borrowings;
- Loan interest and deferred/ installment sale interest are recognized only when collectability is probable and the related principal is not subject to impairment provisions;
- Bond interest, dividends and profit distributions are recognized only for amounts arising after the investment date;
- Dividends received in the form of shares are not recognized as finance income and do not increase the carrying amount of the investment, unless otherwise required by law.

14.3. Other income

Other income reflects income arising outside normal operating activities and includes:

- Gains from disposal or liquidation of property, plant and equipment;
- Gains from revaluation of assets, materials and goods when contributing capital or making investments;
- Income from sale and leaseback transactions;
- Tax refunds or reductions recognized after prior recognition;
- Penalties and compensation received from customers or third parties;
- Recovery of previously written-off doubtful debts;
- Payables that are no longer payable due to unidentified creditors or no longer existing obligations;
- Bonuses, gifts, grants and other forms of donations received;
- Value of promotional goods received without repayment obligation;
- Other income arising outside the Company's normal business activities.

15. Accounting policies for revenue deductions

Revenue deductions include trade discounts, sales discounts and sales returns.

Revenue deductions arising in the same period as the related revenue are recorded as a reduction of revenue for that period.

Where such deductions relate to revenue recognized in prior periods but arise before the issuance of the financial statements, they are recorded as a reduction of revenue of the reporting period.

Where such deductions arise after the issuance of the financial statements, they are recorded as a reduction of revenue in the period in which they occur.

16. Accounting policies for cost of goods sold

Cost of goods sold is recognized in line with revenue generated in the period and includes the cost of goods, finished products, services, investment property and other direct costs related to business operations.

The Company applies the principle of prudence in recognizing cost of goods sold. Inventory losses, direct materials costs, direct labour costs and overheads exceeding normal capacity are not included in inventory valuation but are recognized immediately in cost of goods sold in the period.

Inventory shrinkage and losses, net of any compensation received, are recognized in cost of goods sold.

Allowance for decline in value of inventories and provisions for onerous contracts are recognized in cost of goods sold based on the difference between net realizable value and cost of inventories.

Reversals of inventory write-downs and tax amounts included in the cost of purchased inventories but subsequently refunded under regulations are recorded as reductions of cost of goods sold.

17. Accounting policies for finance costs

Finance costs include interest expenses, bond issuance costs, foreign exchange losses, losses on disposal of financial investments, impairment provisions for investments, provisions for decline in value of trading securities, settlement discounts and other costs related to financing activities.

Borrowing costs and bond issuance costs that do not qualify for capitalization are recognized in finance costs and amortized over the term of the related borrowings or bonds.

Interest expense on convertible bonds is determined using the effective interest method and recognized in finance costs in the period incurred.

Dividends on preference shares classified as liabilities are recognized as finance costs in accordance with the substance of the transaction.

18. Accounting policies for selling expenses and general and administrative expenses

Selling expenses comprise costs incurred directly in connection with sales activities and rendering of services, including staff costs, advertising and marketing expenses, commissions, transportation, storage, packaging, warranty costs, and other related expenses.

General and administrative expenses include general overhead costs of the enterprise such as management staff costs, office supplies and materials, depreciation of property, plant and equipment, taxes and fees, provisions for doubtful debts, outsourced services, and other administrative expenses.

Selling expenses and general and administrative expenses are recognized in profit or loss in the period in which they are incurred in accordance with the matching principle between revenue and expenses.

19. Accounting policies for disposal of property, plant and equipment and investment property

Property, plant and equipment and investment property are derecognized upon disposal, sale, or when no future economic benefits are expected from their use or disposal.

Gains or losses arising from the disposal or sale of assets are determined as the difference between the net proceeds and the carrying amount of the assets.

Such gains or losses are recognized in profit or loss in the period in which they arise.

20. Accounting policies for current corporate income tax (including global minimum tax top-up) and deferred corporate income tax**Current corporate income tax**

Current corporate income tax expense is determined based on taxable income for the year and the applicable corporate income tax rates in accordance with prevailing tax laws.

Current corporate income tax expense includes additional corporate income tax under global minimum tax regulations.

The additional corporate income tax arising from global minimum tax rules is recognized in accordance with applicable regulations; the Company also recognizes corresponding deferred tax assets where applicable.

Deferred corporate income tax expense

Deferred corporate income tax expense arises from the recognition of deferred tax liabilities or the reversal of previously recognized deferred tax assets.

Deferred corporate income tax arises from the recognition of deferred tax assets or the reversal of previously recognized deferred tax liabilities.

Deferred corporate income tax is determined based on temporary differences between the carrying amounts of assets and liabilities and their tax bases in accordance with applicable regulations.

21. Accounting policies and other principles**Related parties**

Enterprises and individuals are considered related parties if they directly or indirectly, through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company. This includes parent companies, subsidiaries and associates. Related parties also include associates, individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel including directors and officers of the Company, close members of the families of such individuals, as well as entities controlled or significantly influenced by such individuals.

In assessing each related party relationship, attention is given to the substance of the relationship rather than merely its legal form.

22. Principles and methods for the preparation of consolidated financial statements**22.1. Basis for consolidation of financial statements**

Consolidated financial statements are prepared based upon consolidating separate financial statements of the Company and its subsidiaries under its control as at 31 December annually. Control rights is in practice when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Financial statements of subsidiaries are prepared for the same fiscal as the company, using consistent accounting policies. If necessary, financial statements of subsidiaries may be adjusted to ensure the consistence between accounting policies applied at the company and its subsidiaries.

Operation results of subsidiaries which were purchased or liquidated in the period are presented on consolidated financial statements since the purchasing or liquidated dates.

Balance, main income and expense, including unrealized profits from intra-group transactions are eliminated in full from consolidated financial statements.

Non-controlling interest reflecting profits or losses and net assets which are not held by shareholders of the company will be presented in a separate item on consolidated statement of financial position and consolidated statement of comprehensive

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

V. Supplementary disclosures for items presented in the Statement of Financial Position

Unit: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not restricted in use

	30/06/2026	01/01/2026
Cash on hand	248,233,601	969,122,048
Demand deposits	42,428,916,609	48,337,501,220
Cash equivalents	13,000,000,000	64,500,000,000
<i>Term deposits with maturities of ≤ 3 months.</i>	<i>13,000,000,000</i>	<i>64,500,000,000</i>
	55,677,150,210	113,806,623,268

As at 30/06/ 2026, cash equivalents consist of 3-month term deposits held at the Viet Nam Bank for Agriculture and Rural Development – Hanoi Branch – Ba Dinh District Transaction Office, bearing an interest rate of 4.75%/year.

2. Financial investments**2.1. Investments held to maturity**

	30/06/2026		01/01/2026	
	Original cost	Provisions	Giá gốc	Provisions
Short-term				
Term deposits				
Term deposits (*)	330,000,000,000	-	180,000,000,000	-
Accrued interest on deposits	3,061,166,666	-	3,030,684,932	-
	333,061,166,666	-	183,030,684,932	-
Long-term				
Bonds held with Agribank – Hanoi Branch	10,000,000,000	-	10,000,000,000	-
	10,000,000,000	-	10,000,000,000	-

(*) The term deposit contracts with the Vietnam Bank for Agriculture and Rural Development – Hanoi Branch – Ba Dinh District Transaction Office have maturities of six months and bear interest rates ranging from 4.9%/year to 7.2%/ year.

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

3. Receivables

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term				
Other parties				
North kinh do one member company limited	22,844,434,637	-	62,284,160,787	-
Thang long tobacco company limited	53,994,439,707	-	49,689,989,211	-
Branch of Orion Vina food company limited	13,949,272,900	-	23,102,247,589	-
Rang Dong light source and vacuum flask JSC	22,552,798,997	-	21,661,926,889	-
Daesang Viet Nam company limited - Hai Duong branch	28,964,418,803	-	5,920,626,938	-
Others	94,666,678,365	-	146,254,380,698	-
	236,972,043,409	-	308,913,332,112	-

4. Advances for suppliers

	30/06/2026	01/01/2026
Short-term		
Other parties		
An Thanh Bicsol JSC	-	1,028,632,320
P and M Korea CORP	-	312,938,062
Linh viet manufacturing trading services ltd	-	434,805,000
Film & Foils International PTE, LTD	5,432,913,015	-
Koenig & Bauer Sheetfed AG & Co.KG	20,508,488,148	-
Zhejiang Zenbo Intelligent Machinery Co., LTD	9,142,641,600	-
Others	11,480,447,298	354,896,438
	46,564,490,061	2,131,271,820

5. Other receivables

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term				
Other parties				
Other receivables	1,059,273,234	-	649,216,911	-
Advances	205,100,960	-	185,000,000	-
Other payables – debit balance	2,674,510	-	8,405,183	-
	1,267,048,704	-	842,622,094	-

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

 No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

6. Inventories

	30/06/2026		01/01/2026	
	Original value	Provision	Original value	Provision
Raw material	159,981,419,943	-	117,876,933,209	-
Tools, supplies	2,456,287,466	-	1,475,449,472	-
Work-in-progress	10,016,479,860	-	19,326,016,437	-
Products	16,701,835,901	-	22,778,974,140	-
Merchandise	7,550,106,554	-	7,872,280,431	-
	196,706,129,724	-	169,329,653,689	-

7. Tangible fixed assets
Appendix No. 01
8. Long-term assets in progress

Construction in progress	30/06/2026		01/01/2026	
	Original value	Recoverable amount	Original value	Recoverable amount
Project in Pho Noi Industrial Park	-	-	260,101,970	-
Investment in the purchase of fixed assets	385,533,883	-	8,116,057,290	-
Green Packaging Factory Project	9,464,014,684	-	7,438,894,550	-
	9,849,548,567	-	15,815,053,810	-

9. Prepaid expenses
9.1. Short-term

	30/06/2026	01/01/2026
Tools and equipment in use	1,086,899,312	781,976,341
	1,086,899,312	781,976,341

9.2. Long-term

Tools and equipment, and asset repair costs	876,196,478	1,555,194,515
Land rental for the Green Packaging Factory Project	136,806,683,527	139,267,871,254
	137,682,880,005	140,823,065,769

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANYNo. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City**Consolidated Financial Statements**
for the period from 01/01/2026 to 30/06/2026**10. Payables to suppliers**

	30/06/2026	01/01/2026
Short-term		
Other parties		
Print & pack machinery company limited	17,693,917,178	18,991,205,358
CP paper corporation	14,129,890,588	33,802,581,412
He Shin International commerce company limited	194,194,412	4,224,179,866
Viet Tri paper joint stock company	2,673,904,409	8,114,154,780
SAKATA INX VIETNAM CO.,LTD. BACNINH BRANCH	5,737,018,320	8,951,372,100
RELIABLE Plastic (VN) ,JSC	4,043,961,471	6,946,214,973
Others	61,693,747,444	58,627,555,431
	106,166,633,822	139,657,263,920

11. Advances from customers

	30/06/2026	01/01/2026
Short-term		
Other parties		
Hai Ha Production and Import-Export Company Limited	-	51,840,000
V3D Media Company	-	111,000,000
Oriental General Trading FZE	20,837,227	-
Others	99,892,223	210,048,790
	120,729,450	372,888,790

12. Dividends and profit payable

	30/06/2026	01/01/2026
Dividends and profit payable	208,014,650	194,271,250
	208,014,650	194,271,250

13. Taxes and payables to the state budget

	30/06/2026	Already paid	Payables	01/01/2026
Value-added tax	5,238,664,628	79,439,174,601	82,603,397,654	2,074,441,575
Export, import duties	-	79,068,355	79,068,355	-
Corporate income tax (*)	10,359,131,514	19,163,778,919	11,917,390,995	17,605,519,438
Personal income tax	717,987,212	19,289,006,912	19,297,607,260	709,386,864
Property tax and land rental	494,278,136	1,004,424,440	1,498,702,576	-
Fees, Charges and Other amounts	-	4,825,158,383	642,358,285	4,182,800,098
	16,810,061,490	123,800,611,610	116,038,525,125	24,572,147,975

(*) Corporate income tax payable includes:	11,917,390,995
+ Current corporate income tax expense for the period	11,906,933,219
+ Foreign contractor tax expense	10,457,776

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Corporate income tax actually paid/offset	19,163,778,919
+ Corporate income tax paid:	19,004,392,869
+ Corporate income tax relating to the depreciation expense recalculated in accordance with the 2024 Tax Audit Minutes:	148,928,274
+ Foreign contractor tax paid:	10,457,776

In case of:

Payables	30/06/2026	01/01/2026
Value added tax payable	5,238,664,628	2,074,441,575
Corporate income tax	10,359,131,514	17,605,519,438
Personal income tax	717,987,212	709,386,864
Property tax and land rental	494,278,136	-
Fees, Charges and Other amounts	-	4,182,800,098
	16,810,061,490	24,572,147,975

14. Accrued expenses

	30/06/2026	01/01/2026
Short-term		
Accrued interest expenses	-	18,104,031
Other accrued expenses	2,288,072,979	1,375,922,354
	2,288,072,979	1,394,026,385

15. Other payables

	30/06/2026	01/01/2026
15.1. Short-term		
Other parties		
Trade union fees; social, health and unemployment insurance	3,216,649,975	2,623,765,799
Other payables	5,126,078,235	5,290,995,369
+ <i>Accrued interest payable</i>	444,902,641	348,290,009
+ <i>Payable to the Marketing Department</i>	1,429,255,804	1,373,501,776
+ <i>Other payables</i>	3,251,919,790	3,569,203,584
Other receivables – credit balance	-	2,100,000
	8,342,728,210	7,916,861,168
15.2. Long-term		
Other parties		
Long-term deposits, collateral received	1,280,000,000	1,280,000,000
	1,280,000,000	1,280,000,000

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANYNo. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City**Consolidated Financial Statements**
for the period from 01/01/2026 to 30/06/2026**16. Loans and debts****Short-term borrowings**

	30/06/2026	Decrease	Increase	01/01/2026
Short-term borrowings	181,983,045,197	166,513,003,416	248,203,381,956	100,292,666,657
Vietnam Bank for Agriculture and Rural Development – Hanoi Branch (1)	166,783,045,197	166,418,003,416	243,753,381,956	89,447,666,657
Other Parties	15,200,000,000	95,000,000	4,450,000,000	10,845,000,000
Employees (2)	15,200,000,000	95,000,000	4,450,000,000	10,845,000,000
	181,983,045,197	248,203,381,956	166,513,003,416	100,292,666,657

Credit Facility Agreement No. 1500-LAV_202302882 on 30/10/2023 and its amendment and supplement No. 1500-LAV_202302882-PL03 on 30/07/2024. Credit facility limit: VND 220,000,000,000; loan term: as specified in each debt acknowledgment, but not exceeding six months; facility validity period: from the signing date until 26/10/2026; purpose of the loan: to supplement working capital for the Company's production and business activities in 2023–2024; security for the loan: the contractual obligations are secured by security arrangements under the relevant security agreements, with total collateral value of VND 122,159 million; interest rate: as specified in each debt acknowledgment.

- (2) Loans from the Company's employees, for the purpose of supplementing working capital to support the production and business plan; interest rate: 7%/year – 8%/year.

17. Provision for payables

	30/06/2026	Increase	Decrease	01/01/2026
Short-term				
Provision for salary fund	-	-	44,394,955,646	44,394,955,646
	-	-	44,394,955,646	44,394,955,646

18. Owner's equity**18.1. Increase and decrease in owner's equity****Appendix No. 2**

Pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the General Meeting of Shareholders on 19/04/2026, the Company announced the following profit distribution:

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Earnings distribution	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Total profit of the previous period carried forward	124,345,368,864	114,872,987,576
Profit after tax in the period	63,052,845,494	57,193,195,988
Other increases, decreases	(298,110,117)	(290,632,315)
Earnings distribution of the previous year, in which:	122,358,414,332	5,840,901,524
Bonus and welfare fund deduction	68,358,414,332	5,840,901,524
Dividend Payment	54,000,000,000	-
Remuneration for the Board of Directors, Non-Executive Supervisory Board	-	-
Undistributed profit after tax at the end of the period	64,741,689,909	165,934,649,725

18.2. The details of the owner's equity

	30/06/2026		01/01/2026	
	Rate (%)	Value	Rate (%)	Value
Capital contributions from other shareholders	100.00	270,000,000,000	100.00	270,000,000,000
	100.00	270,000,000,000	100.00	270,000,000,000

18.3. Capital transactions with owners and distribution of dividends and profits

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Owner's Equity		
Opening balance	270,000,000,000	180,000,000,000
Closing balance	270,000,000,000	180,000,000,000

18.4. Stock

	30/06/2026	01/01/2026
Quantity of registered issuing stocks	27,000,000	27,000,000
Quantity of Authorized issuing stocks		
Common stocks	27,000,000	27,000,000
Quantity of Outstanding Stocks		
Common stocks	27,000,000	27,000,000
Par value of Stocks	10,000	10,000

19. Items outside the Balance Sheet
19.1. Foreign currency

	30/06/2026	01/01/2026
USD	220,144.99	345,349.64
EUR	309.28	308.81

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

 No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

VI. Supplementary disclosures for items presented in the Statement of Profit or Loss

Unit: VND

1. Total revenues from sale of goods and rendering of services

Revenue from sale of goods	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Revenue from sales of finished goods	818,238,151,176	724,900,087,241
Revenue from sales of merchandise and materials	25,793,429,584	17,120,813,438
Other revenue	39,650,293,593	24,489,467,285
	883,681,874,353	766,510,367,964

2. Deductible items

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Trade discount	188,926,316	53,349,586
Sales returns	247,125,195	266,423,189
	436,051,511	319,772,775

3. Cost of good sold

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Cost of finished goods sold	654,997,539,395	575,001,594,593
Cost of merchandise and materials sold and services provided	47,735,871,238	38,359,698,830
	702,733,410,633	613,361,293,423

4. Financial incomes

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Interests of bank deposits and loans	4,871,669,510	655,126,703
<i>Non-term</i>	50,139,676	73,786,503
<i>Others</i>	4,821,529,834	581,340,200
Foreign exchange gain	1,036,164	1,591,820
	4,872,705,674	656,718,523

5. Financial expenses

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Interests of borrowing	3,329,740,306	583,899,934
Foreign exchange losses	37,863,766	20,834,061
	3,367,604,072	604,733,995

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

 No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

6. Selling and General administrative expenses

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Selling expenses		
Labour expenses	16,212,817,135	9,728,413,843
Depreciation expenses	4,218,357,156	4,567,980,729
Expenses from external services	8,958,655,749	6,614,987,235
Other expenses	1,265,553,950	168,735,216
	30,655,383,990	21,080,117,023
General administrative expenses		
Management staff	48,934,014,276	39,035,864,824
Expenses from external services	17,919,206,806	16,584,081,952
Other expenses by cash	6,079,253,220	6,262,502,568
Other expenses	3,910,236,487	3,287,010,353
	76,842,710,789	65,169,459,697

7. Other income

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Income from liquidating, disposing fixed assets	148,181,355	-
<i>Revenue</i>	181,818,181	-
<i>Carrying amount</i>	33,636,826	-
Other	302,947,562	217,019,831
	451,128,917	217,019,831

8. Other expense

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Other	10,769,236	35,346,921
	10,769,236	35,346,921

9. Business and productions cost by items

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Cost of materials	450,353,537,526	434,323,841,517
Labour cost	193,432,905,548	148,516,266,194
Depreciation expense	67,477,180,413	45,696,748,857
Expenses from external services	75,007,508,883	71,280,014,085
Other expenses by cash	8,573,698,226	5,650,235,389
	794,844,830,596	705,467,106,042

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

10. Corporate income tax expense**10.1. Current corporate income tax expense**

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Accounting profit before tax	74,959,778,713	66,813,382,484
Tax calculated at the current corporate income tax rate	14,991,955,743	13,362,676,495
Non-taxable income ()	-	-
Non-deductible expenses	-	-
Provisional 2026 corporate income tax eligible for reduction under Investment Project No. 1480182285 on 17/07/2025 in Hung Yen.	(3,085,022,524)	(3,742,490,000)
Current corporate income tax expense	11,906,933,219	9,620,186,496

The corporate income tax expense for the financial year has been estimated based on taxable income and may be subject to adjustments upon examination by the tax authorities.

11. Earnings per Share

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Profit after tax	63,052,845,494	57,193,195,988
Adjustment	3,152,642,275	2,859,659,799
<i>Bonus and welfare fund</i>	3,152,642,275	2,859,659,799
Distributed profit for shareholders	66,205,487,769	60,052,855,787
Average quantity of authorized issuing stocks	27,000,000	17,956,753
	2,452	3,344

The basic earnings per share for the previous period have been restated by deducting the appropriation to the bonus and welfare fund when determining the profit attributable to basic earnings per share, in accordance with the guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. The recalculation of the appropriation to the bonus and welfare fund resulted in an increase in basic earnings per share for the corresponding previous period from VND 3,022 per share to VND 3,344 per share.

VII. Other information

Unit: VND

1. Contingent liabilities, commitments and other financial information.

No contingent liabilities have arisen from past events that could affect the information presented in the consolidated financial statements and that are beyond the Company's control or have not been recognized.

2. Events occurring after the end of the accounting period

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the financial statements.

3. Information on related parties

3.1. List of related parties

<u>Related parties</u>	<u>Relationship</u>
Mr. Nguyen Thanh Nam	Chairman of the Board of Directors
Members of the Board of Directors, Board of General Directors, Board of Supervisors, and Chief Accountant	Key management personnel

3.2. Outstanding balances with related parties up to the reporting date are as follows

Balances with related parties at the balance sheet date are presented in Note V.

3.3. Transactions with other related parties are as follows

Remuneration of the Board of General Directors, Board of Directors and Board of Supervisors

No.	Name	Position	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
1	Mr. Nguyen Thanh Nam	Chairman of the Board of Directors	1,080,612,635	1,116,237,967
2	Mr. Nguyen Thanh Thai	Vice Chairman and Deputy General Director	788,299,142	833,572,891
3	Mr. Le Duy Toan	General Director and Member of the Board of Directors	995,020,917	964,353,349
4	Mr. Nguyen Duc Luu	Member of the Board of Directors	371,149,544	242,120,764
5	Mrs. Mai Thi Loan	Deputy General Director	813,916,724	808,145,716
6	Mr. Luu Quang Huan	Head of the Board of Supervisors	439,531,322	417,503,262
7	Mr. Nguyen Duy Thanh	Member of the Board of Supervisors	344,997,864	315,624,375
8	Mr. Vu Hong Ha	Member of the Board of Supervisors	236,677,085	159,936,574

4. Segment reporting of assets, revenue and operating results

Appendix No. 03

5. Comparative information

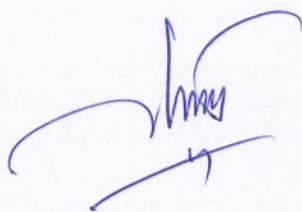
The comparative figures presented in the Consolidated Balance Sheet are those included in the audited 2025 Consolidated Financial Statements audited by Vietnam Auditing and Valuation Company Limited (AVA).

The comparative figures presented in the Consolidated Income Statement and Consolidated Cash Flow Statement are those included in the Consolidated Financial Statements of Agriculture Printing and Packaging Joint Stock Company for the six-month accounting period from 1 January 2025 to 30 June 2025, which were reviewed by Vietnam Auditing and Valuation Company Limited (AVA).

Certain comparative figures have been reclassified to conform with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the Accounting Regime for Enterprises, in order to be comparable with the current period's presentation.

Appendix No. 04

Prepared by



Dao Thi Thu Hoai

Chief Accountant



Ta Thi Tuyet Nga

Hanoi, August 27, 2026

Chairman of the Board of Directors



Nguyen Thanh Nam

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Appendix No. 01

7. Tangible fixed assets

Items	Buildings	Machinery, Equipment	Mean of Transportation	Management equipment and tools	Total
Original cost					
As at 01/01/2026	411,776,469,520	976,590,986,283	20,175,904,214	10,566,106,818	1,419,109,466,835
Purchase in the period	-	474,444,000	6,295,665,909	9,057,334,840	15,827,444,749
Liquidating, disposed	-	-	(1,078,089,273)	-	(1,078,089,273)
As at 30/06/2026	411,776,469,520	977,065,430,283	25,393,480,850	19,623,441,658	1,433,858,822,311
Accumulated depreciation					
As at 01/01/2026	296,206,060,878	739,535,561,875	17,437,220,861	5,873,686,840	1,059,052,530,454
Depreciation in period	23,115,031,688	42,070,320,277	1,105,495,607	1,186,332,841	67,477,180,413
Liquidating, disposed	-	-	(1,044,452,447)	-	(1,044,452,447)
As at 30/06/2026	319,321,092,566	781,605,882,152	17,498,264,021	7,060,019,681	1,125,485,258,420
Net carrying amount					
As at 01/01/2026	115,570,408,642	237,055,424,408	2,738,683,353	4,692,419,978	360,056,936,381
As at 30/06/2026	92,455,376,954	195,459,548,131	7,895,216,829	12,563,421,977	308,373,563,891

Ending net book value of tangible fixed assets pledged as loan securities:

Cost of fully depreciated tangible fixed assets but still in use:

7,305,986,643
789,002,779,660

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Appendix No. 2

18. Owner's equity

18.1. Increase and decrease in owner's equity

	Owner's Equity	Share premium	Treasury shares	Development investment fund	Undistributed profit after tax and funds	Total
As at 01/01/2025	180,000,000,000	-	(440,000,000)	426,547,156,313	114,872,987,576	720,980,143,889
Increase in capital	-	1,100,590,000	235,000,000	233,144,462	57,193,195,988	58,761,930,450
<i>Profit/(loss) in period</i>	-	-	-	-	57,193,195,988	57,193,195,988
<i>Deduction of funds</i>	-	-	-	233,144,462	-	233,144,462
<i>Other increase</i>	-	1,100,590,000	235,000,000	-	-	1,335,590,000
Decrease in capital	-	(2,012,631)	-	-	(6,131,533,839)	(6,133,546,470)
<i>Earnings distribution</i>	-	-	-	-	(5,840,901,524)	(5,840,901,524)
<i>Other decrease</i>	-	(2,012,631)	-	-	(290,632,315)	(292,644,946)
As at 30/06/2025	180,000,000,000	1,102,602,631	(205,000,000)	426,780,300,775	165,934,649,725	773,608,527,869
As at 01/01/2026	270,000,000,000	2,054,360,736	-	444,615,786,510	124,345,368,864	841,015,516,110
Increase in capital	-	-	-	-	-	-
<i>Profit/(loss) in period</i>	-	-	-	-	63,052,845,494	63,052,845,494
<i>Deduction of funds</i>	-	-	-	61,830,284,609	-	61,830,284,609
<i>Other increase</i>	-	-	-	-	148,928,274	148,928,274
Decrease in capital	-	-	-	-	-	-
<i>Earnings distribution</i>	-	-	-	-	(68,358,414,332)	(68,358,414,332)
<i>Dividend payment</i>	-	-	-	-	(54,000,000,000)	(54,000,000,000)
<i>Other decrease</i>	-	-	-	-	(447,038,391)	(447,038,391)
As at 30/06/2026	270,000,000,000	2,054,360,736	-	506,446,071,119	64,741,689,909	843,242,121,764

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Truong Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Appendix 03

4. Present assets, revenue, business results by segment

During the accounting period from January 1, 2026 to June 30, 2026, the Company's revenue was primarily derived from the sale of finished products and merchandise.
Segment reporting is presented by geographical areas as follows:

	01/01/2026 to 30/06/2026		
	Ha Noi	Phu Yen	Grant total
1 Net revenue			
- <i>Net revenue from sales of goods and rendering of services</i>	307,445,695,096	575,800,127,746	883,245,822,842
2 Expenses	307,445,695,096	575,800,127,746	883,245,822,842
- <i>Cost of sales</i>	262,934,664,105	541,392,504,610	804,327,168,715
- <i>Allocated expenses</i>	37,418,604,896	70,079,489,883	107,498,094,779
3 Profit from operating activities	40,552,155,577	34,407,623,136	74,959,778,713
4 Total expenditure incurred for the acquisition of fixed assets			
5 Segment assets	465,475,130,135	871,765,790,414	1,337,240,920,549
6 Unallocated assets	-	-	-
7 Total assets	465,475,130,135	871,765,790,414	1,337,240,920,549
8 Segment liabilities	171,954,171,921	322,044,626,864	493,998,798,785
9 Unallocated liabilities	-	-	-
10 Total liabilities	171,954,171,921	322,044,626,864	493,998,798,785

(*) The figures for the Hung Yen area include those of the Branch and those of the Company's Business Location No. 2.

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY

No. 72, Trung Chinh Street, Kim Lien Ward,
Hanoi City

Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

Appendix No. 4

5. Comparative information

Data presented according to Circular 99/2025/TT-BTC		Data according to 2025 Financial Report		Difference
Items	Code	Items	Code	
5.1. Statement of Financial Position				
Short-term financial investments	120	Short-term financial investments	120	3,030,684,932
Short-term held-to-maturity investments	123	Investments held to maturity	123	3,030,684,932
Short-term receivables	130	Short-term accounts receivable	130	(3,030,684,932)
Other short-term receivables	135	Other receivables	136	(3,030,684,932)
Dividends and profit payable	313			194,271,250
Other short-term payables	320	Other short-term payables	319	(194,271,250)
5.2. Statement of Profit or Loss		Statement of Profit or Loss		
5.3. Statement of Cash Flows				
- Other cash inflows from operating activities	16	- Other receipts from operating activities	16	73,786,503
Net cash flows from operating activities	20	Net cash flows from operating activities	20	73,786,503
Interest received, dividends and profit received	27	Interest, dividends and profit received	27	(73,786,503)
Net cash flows from investing activities	30	Net cash flows from investing activities	30	(73,786,503)

