

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY

Reviewed interim combined financial statements
for the accounting period from 01 January 2026 to 30 June 2026



CONTENTS

	Page
REPORT OF THE BOARD OF MANAGEMENT	1 – 3
REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION	4
AUDITED INTERIM COMBINED FINANCIAL STATEMENTS	
Interim combined financial position statement	5 – 6
Interim combined income statement	7
Interim combined cash flow statement	8
Notes to the interim combined financial statements	9 – 46

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Nha Trang Textile and Garment Joint Stock Company (briefly call "the Company") has the pleasure in presenting this report and the reviewed interim combined financial statements for the accounting period from 01 January 2026 to 30 June 2026.

1. General information

Nha Trang Textile and Garment Joint Stock Company is an enterprise equitized from the State Enterprise Nha Trang Textile Company under the Decision No. 3956/QĐ-BCN dated 02 December 2005 of the Ministry of Industry and Trade. The Company is operating under the Enterprise Registration Certificate No. 3703000219 first Certificate dated 08 August 2006 issued by the Khanh Hoa Provincial Department of Planning and Investment and is replaced by joint stock company Enterprise Registration Certificate No. 4200237973 the 11th Amendment dated 23 July 2025 issued by the Khanh Hoa Provincial Department of Finance.

The Company's shares are being traded on the Hanoi Stock Exchange with the following contents:

Charter capital: VND 235,000,000,000 (Vietnam Dong two hundred and thirty-five billion)
Par value of shares: VND 10,000
Total shares: 23,500,000 shares
Stock code: NTT
Stock exchange: UPCoM

The Company's head office and factory are located at Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam.

- Tel : (0258) 3727 243
- Fax : (0258) 3727 227
- Email : info@nhatrangtex.com
- Website : <http://www.nhatrangtex.com>

Dependent units of the Company:

Name	Address
Ho Chi Minh City Branch – Nha Trang Textile & Garment Joint Stock Company	54 Ton That Tung Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.
Business location – Nha Trang Export Knitting Garment Factory	Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam.

During the period, the Company's main business activities are manufacturing garments, cotton, fiber, yarn, fabrics and leasing premises.

2. The Executive Board

The members of the Executive Board of the Company during the period and at the date of this report are:

The Board of Management

Full name	Position	Date of appointment/ reappointment
Mr. Dang Vu Hung	Chairman	19 June 2026
Mr. Tran Hoang Thao	Member	19 June 2026
Ms. Nguyen Thi Hong Phuong	Member	19 June 2026
Mr. Nguyen Hai Son	Member	19 June 2026
Mr. Phan Minh Tien	Member	19 June 2026

REPORT OF THE BOARD OF MANAGEMENT

The Executive Board (continued)

The Board of Supervision

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/ reappointment</u>	<u>Date of resignation</u>
Ms. Phan Thi Canh	Head member	19 June 2026	-
Ms. Phan Thi Kieu Oanh	Head member	29 April 2022	19 June 2026
Ms. Nguyen Thi Cam Van	Member	29 April 2022	19 June 2026
Ms. Le Thi Ha Anh	Member	19 June 2026	-
Ms. Ky Thi Anh Minh	Member	19 June 2026	-

The Board of Directors

<u>Full name</u>	<u>Position</u>	<u>Date of appointment</u>
Ms. Dang Thi Ngoc Bich	Deputy General Director	25 September 2019
Ms. Pham Thi Huong Lan	Deputy General Director	04 August 2020
Mr. Nguyen Hai Son	Deputy General Director	24 February 2021
Mr. Phan Minh Tien	Executive Director	18 March 2019

Chief Accountant

<u>Full name</u>	<u>Position</u>	<u>Date of appointment</u>
Ms. Nguyen Thi Hoang Quyen	Chief Accountant	01 May 2020

Legal representative

The Company's legal representative during the period and at the date of this report is Mr. Dang Vu Hung (appointed on 30 July 2020).

3. The Company's financial position and operating results

The Company's financial position as at 30 June 2026 and its operating result for the accounting period then ended are reflected in the accompanying interim combined financial statements.

4. Important events incurred in the period and events subsequent to the end of the accounting period

According to the Resolution of the Extraordinary General Shareholders Meeting of the year 2026 No. 065/NQ-DMNT dated 20 March 2026, the General Shareholders Meeting approved the plan to offer privacy shares to existing shareholders, details are as follows:

Issuer:	Nha Trang Textile and Garment Joint Stock Company.
Stock code:	NTT
Stock's name:	Nha Trang Textile and Garment Joint Stock Company shares.
Type of share:	ordinary shares.
Par value of shares:	VND 10,000 per share.
Number of shares to be issued:	5,000,000 shares.
Offering price:	VND 10,000 per share.
Total mobilized capital:	VND 50,000,000,000.

As at this report's date, the Company has completed the increase of charter capital by offering privacy shares to existing shareholders. After the capital increase, the Company's charter capital is VND 285,000,000,000. The Company has been granted the joint stock company Enterprise Registration Certificate No. 4200237973, the 12th Amendment dated 24 August 2026 issued by the Khanh Hoa Provincial Department of Finance, the charter capital is VND 285,000,000,000.

Except for the foregoing, there have been no significant events occurring after the financial position statement date which would require adjustments or disclosures to be made in the interim combined financial statements.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
REPORT OF THE BOARD OF MANAGEMENT

5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to perform the review for the accounting period from 01 January 2026 to 30 June 2026 of the Company.

6. Statement of Chairman of the Board of Management and the Board of Directors' responsibility in respect of the interim combined financial statements

Chairman of the Board of Management and the Board of Directors are responsible for the preparation of these interim combined financial statements which gives a true and fair view of the state of affair of the Company and of its operations and cash flow for the period. In preparing those interim combined financial statements, Chairman of the Board of Management and the Board of Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim combined financial statements;
- Prepare the general financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error.

Chairman of the Board of Management and the Board of Directors are responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. Chairman of the Board of Management and the Board of Directors are also responsible for controlling the assets of the Company and therefore has taken the appropriate measures for the prevention and detection of fraud and other irregularities.

Chairman of the Board of Management and the Board of Directors confirms that the Company has complied with the above requirements in preparing the interim combined financial statements.

7. Approval of the interim combined financial statements

We hereby approve the accompanying interim combined financial statements which give a true fair view of the financial position of the Company as at 30 June 2026 and of the results of its operations and its cash flows for the accounting period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim combined financial statements.



DANG VU HUNG

Chairman of the Board of Management

Khanh Hoa Province, 28 August 2026



No. 212/2026/BCSX-HCM.00562

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders and the Executive Board**
Nha Trang Textile and Garment Joint Stock Company

We have reviewed the accompanying interim combined financial statements of Nha Trang Textile and Garment Joint Stock Company ("the Company"), prepared on 28 August 2026 as set out from page 05 to page 46, which comprise the interim combined financial position statement as at 30 June 2026, the interim combined income statement, interim combined cash flow statement for the accounting period then ended, and notes to the interim combined financial statements.

Management's Responsibility

Management is responsible for the preparation of these interim combined financial statements in accordance with the Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim combined financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of, in all material respects, the financial position of Nha Trang Textile and Garment Joint Stock Company as at 30 June 2026, and its financial performance and its cash flow for the accounting period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim combined financial statements.



BUI TUYET VAN
Deputy General Director
Audit Practising Registration Certificate
No. 0071-2023-009-1
Authorized representative
AFC VIETNAM AUDITING COMPANY LIMITED
Ho Chi Minh City, 28 August 2026

NGUYEN THI THUY TRANG
Auditor
Audit Practising Registration Certificate
No. 4128-2022-009-1

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447, National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
INTERIM COMBINED FINANCIAL POSITION STATEMENT
As at 30 June 2026

ITEMS	Code	Note	30/06/2026 VND	01/01/2026 VND
ASSETS				
CURRENT ASSETS	100		753,194,049,724	608,874,680,858
Cash and cash equivalents	110	5.1	21,685,516,397	36,455,520,814
Cash	111		20,325,516,397	24,455,520,814
Cash equivalents	112		1,360,000,000	12,000,000,000
Short-term investments	120		19,334,773,096	11,000,000,000
Short-term held to maturity investments	123	5.2.1	19,334,773,096	11,000,000,000
Provision for short-term held to maturity investments	124	5.2.1	-	-
Accounts receivable	130		292,891,629,383	253,747,165,639
Short-term trade receivables	131	5.3	246,820,100,720	215,203,007,541
Advances to suppliers	132	5.4	18,640,584,341	39,328,963,774
Other short-term receivables	135	5.5	28,709,890,436	494,140,438
Provision for doubtful short-term debts	136	5.6	(1,278,946,114)	(1,278,946,114)
Inventories	140	5.7	341,290,300,566	239,393,005,368
Inventories	141		341,290,300,566	239,393,005,368
Provision for decline inventories	149		-	-
Short-term biological assets	150		-	-
Other current assets	160		77,991,830,282	68,278,989,037
Short-term prepaid expenses	161	5.8.1	3,642,692,576	2,412,964,848
Value added tax deductibles	162	5.15	57,750,055,058	49,266,940,150
Taxes and other receivable from State	163	5.15	1,929,082,648	1,929,084,039
Other current assets	165	5.9	14,670,000,000	14,670,000,000
ASSETS				
NON-CURRENT ASSETS	200		531,271,799,164	514,973,367,433
Long-term receivables	210		-	-
Fixed assets	220		494,585,908,574	491,236,807,294
Tangible fixed assets	221	5.10	492,995,457,041	489,625,139,095
Cost	222		926,379,230,570	901,356,001,986
Accumulated depreciation	223		(433,383,773,529)	(411,730,862,891)
Finance leasehold assets	224		-	-
Intangible fixed assets	227	5.11	1,590,451,533	1,611,668,199
Cost	228		1,909,500,000	1,909,500,000
Accumulated amortisation	229		(319,048,467)	(297,831,801)
Long-term biological assets	230		-	-
Investment Property	240		-	-
Long-term assets in progress	240		21,338,718,335	9,193,160,994
Construction in progress	252	5.12	21,338,718,335	9,193,160,994
Long-term financial investments	260		1,221,725,000	1,221,725,000
Investments in equity of other entities	263	5.2.2	1,221,725,000	1,221,725,000
Provision for decline in long-term investments	264	5.2.2	-	-
Other long-term assets	270		14,125,447,255	13,321,674,145
Long-term prepaid expenses	271	5.8.2	14,125,447,255	13,321,674,145
TOTAL ASSETS	270		1,284,465,848,888	1,123,848,048,291

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447, National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
INTERIM COMBINED FINANCIAL POSITION STATEMENT
As at 30 June 2026

ITEMS	Code	Note	30/06/2026 VND	01/01/2026 VND
RESOURCES				
LIABILITIES	300		1,030,610,229,239	896,596,674,447
Current liabilities	310		732,992,353,884	594,289,452,785
Short-term trade payables	311	5.13.1	176,719,802,229	155,304,543,478
Short-term advance from customers	312	5.14	15,001,025,765	14,685,918,959
Tax and payable to the State	314	5.15	8,031,264,898	5,136,161,856
Payable to employees	315		22,820,881,581	27,780,432,743
Short-term accrued expenses payable	316	5.16.1	3,587,773,141	1,331,501,272
Short-term unrealised revenues	319		12,729,378,750	5,091,751,500
Other short-term payables	320	5.17.1	8,813,725,481	5,550,997,933
Short-term loan and liabilities	321	5.18.1	484,967,181,941	379,252,361,279
Current contingent expense payables	322	5.19	67,787,333	-
Bonus and welfare funds	323	5.20	253,532,765	155,783,765
Long-term liabilities	330		297,617,875,355	302,307,221,662
Long-term trade payables	331	5.13.2	57,317,787,982	78,638,929,820
Long-term accrued expenses payable	334	5.16.2	2,293,795,531	-
Other long-term payables	338	5.17.2	9,295,261,643	9,295,261,643
Long-term borrowings and liabilities	339	5.18.2	228,711,030,199	214,373,030,199
OWNER'S EQUITY	400	5.21	253,855,619,649	227,251,373,844
Owners' invested equity	411		235,000,000,000	235,000,000,000
Ordinary shares with voting rights	411a		235,000,000,000	235,000,000,000
Surplus of capital	412		1,820,000,000	1,820,000,000
Development investment fund	418		23,696,115,722	23,696,115,722
Retained earnings	420		(6,660,496,073)	(33,264,741,878)
Accumulated retained earnings of previous period	420a		(33,264,741,878)	(72,765,492,928)
Retained earnings of this period	420b		26,604,245,805	39,500,751,050
TOTAL RESOURCES	440		1,284,465,848,888	1,123,848,048,291



DIEP TU MY LIEN
Preparer



NGUYEN THI HOANG QUYEN
Chief Accountant





DANG VU HUNG
Legal representative
Approved on 28 August 2026

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447, National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
INTERIM COMBINED INCOME STATEMENT
For the accounting period from 01 January 2026 to 30 June 2026

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Gross sales of merchandise and services	01		747,449,687,814	814,253,995,375
Less deduction	02		115,050,782	56,002,500
Net sales	10	6.1.1	747,334,637,032	814,197,992,875
Cost of sales	11	6.2	666,405,397,405	727,223,645,295
Gross profit/(loss)	20		80,929,239,627	86,974,347,580
Profit/(loss) from the sale and liquidation of investment property	21		-	-
Financial income	22	6.3	4,877,698,500	5,990,678,338
Financial expenses	23	6.4	28,516,152,810	30,627,167,775
In which : Borrowing costs	24		21,864,543,504	13,747,548,309
Selling expenses	25	6.5	11,540,718,964	14,170,389,284
General and administration expenses	26	6.6	13,038,848,451	10,943,652,679
Operating profit/(loss)	30		32,711,217,902	37,223,816,180
Other income	31	6.7	83,046,502	229,066,915
Other expenses	32	6.8	27,986,987	1,387,036,342
Other profit/(loss)	40		55,059,515	(1,157,969,427)
Profit/(loss) before tax	50		32,766,277,417	36,065,846,753
Current corporate income tax expense	51	5.15	6,162,031,612	7,452,255,380
Deferred corporate income tax expense	52		-	-
Net profit/(loss) after tax	60		26,604,245,805	28,613,591,373
Basic earnings per share	70	6.9.1	1,132	1,218

DIEP TU MY LIEN
Preparer

NGUYEN THI HOANG QUYEN
Chief Accountant



DANG VU HUNG
Legal representative
Approved on 28 August 2026

INTERIM COMBINED CASH FLOW STATEMENT

(Indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax	01		32,766,277,417	36,065,846,753
<i>Adjustments for:</i>				
Depreciation and amortisation	02	5.10; 5.11	22,019,522,304	20,282,900,549
Provisions	03	5.19	67,787,333	(75,193,500)
(Gains)/losses from period-end re-valuation of foreign currency balances	04		(583,063,505)	10,895,996,912
(Profits)/losses from investing activities	05	6.3; 6.7	(291,355,420)	(326,840,299)
Borrowing costs	06	6.4	21,864,543,504	13,747,548,309
Operating income before changes in working capital	08		75,843,711,633	80,590,258,724
(Increase)/decrease in receivables	09		(67,861,778,036)	(31,805,340,287)
(Increase)/decrease in inventories	10		(101,926,719,198)	37,224,929,970
(Increase)/decrease in payables (excluding accrued interest and corporate income tax payable)	11		13,956,499,458	4,389,697,695
(Increase)/decrease in prepaid expenses	12		(2,033,500,838)	5,230,505,425
Borrowing costs paid	14		(19,599,200,320)	(11,182,346,292)
Corporate income tax paid	15	5.15	(2,294,459,538)	(5,281,778,004)
Other cash inflow from operating activities	16	5.20	150,292,000	147,896,000
Other cash outflow from operating activities	17	5.20	(52,543,000)	(52,336,000)
Net cash flow from operating activities	20		(103,817,697,839)	79,261,487,231
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets and other long term assets	21		(23,288,041,772)	(59,576,331,750)
Proceed from disposal of FA and other LT assets	22		70,000,000	105,000,000
Payment for loan, purchase of debt instrument	23		(20,954,773,096)	(5,000,000,000)
Proceeds from loans, sale of debt instrument	24		12,620,000,000	15,320,000,000
Interest and dividends received	27		221,355,420	240,124,939
Net cash flow from investing activities	30		(31,331,459,448)	(48,911,206,811)
CASH FLOW FROM FINANCIAL ACTIVITIES				
Proceeds from borrowings	33	5.18	719,832,541,290	735,496,618,972
Repayments of borrowings	34	5.18	(600,107,204,752)	(733,643,019,672)
Net cash flow from financing activities	40		119,725,336,538	1,853,599,300
Net increase/decrease in cash	50		(15,423,820,749)	32,203,879,720
Cash and cash equivalents at beginning of period	60	5.1	66,796,525,129	34,093,204,093
Impact of exchange rate fluctuation	61		653,816,332	499,441,316
Cash and cash equivalents at the end of period	70		52,026,520,712	66,796,525,129

DIEP TU MY LIEN
Preparer

NGUYEN THI HOANG QUYEN
Chief Accountant



DANG VU HUNG
Legal representative
Approved on 28 August 2026

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

These notes form an integral part of and should be read along with the accompanying interim combined financial statements.

1. GENERAL INFORMATION

1.1 Ownership

Nha Trang Textile and Garment Joint Stock Company ("the Company") is an enterprise equitized from the State Enterprise Nha Trang Textile Company under the Decision No. 3956/QĐ-BCN dated 02 December 2005 of the Ministry of Industry and Trade. The Company is operating under the Enterprise Registration Certificate No. 4200237973 the 11th Amendment dated 23 July 2025 issued by the Khanh Hoa Provincial Department of Finance.

The Company's shares are being traded at the Hanoi Stock Exchanges according to the following contents:

- Charter capital: VND 235,000,000,000 (Vietnam Dong two hundred and thirty-five billion)
- Par value of shares: VND 10,000
- Total shares: 23,500,000 shares
- Stock code: NTT
- Stock exchange: UPCoM

1.2 Trading

The Company operates in industrial manufacturing, trading and service fields.

1.3 Business lines

The Company's business activities are:

- Manufacture of garments;
- Manufacture of all kinds of raw materials and accessories for the textile industry;
- Manufacture of footwear;
- Commercial brokerage, consignment purchase and sale agent, consignment trading agent;
- Construction of civil works, industrial works, industrial parks, urban areas, tourist areas;
- Manufacture of cotton, fiber, yarn;
- Manufacture of fabrics;
- Finishing of textiles;
- Manufacture of machinery, equipment and packaging for textile and apparel production;
- Manufacture of chemical products (except strong toxic chemicals), dyes for the textile industry;
- Trading of textiles, clothing and footwear;
- Trading of machinery, equipment, supplies, spare parts, packaging for the textile industry;
- Trading of chemicals (except chemicals with strong toxicity), dyes for the textile industry; Trading of all kinds of cotton, fiber, yarn, raw materials and accessories for the textile industry;
- Trading of house business and commercial center. Renting office house, factory, warehouse;
- Installation and repair services of factory machinery and equipment;
- Freight transport by road;
- Industrial liquid waste, domestic wastewater treatment;
- Travel, hotels, resorts services;
- Restaurants;
- Trading of petroleum and fuel;
- Trading of construction materials;
- Manufacture of knitted, crocheted and non-woven;
- Sewing of clothing (except fur clothing);
- Manufacture of knitted and crocheted apparel;

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Business lines (continued)

- Direct printing on textiles;
- Water collection, treatment and supply;
- Operation of canteens and cafeterias; and
- Dry cleaning, wet cleaning, ironing... all kinds of clothes and textiles, washed by hand, by washing machine.

During the period, the Company's main business activities are manufacturing garments, cotton, fiber, yarn, fabrics and leasing premises.

1.4 Normal business and production cycle

Normal business and production cycle of the Company is not exceeding 12 months.

1.5 Structure of the Company

Dependent units without legal status accounted for on a dependent basis

Unit	Address
Ho Chi Minh City Branch – Nha Trang Textile & Garment Joint Stock Company	54 Ton That Tung Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.
Business location – Nha Trang Export Knitting Garment Factory	Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam.

1.6 Comparative information in interim combined financial statements

The annual accounting period from 01 January 2026 to 31 December 2026 is the first accounting period in which the Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") of the Ministry of Finance providing guidance on the enterprise accounting system which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance. Comparative figures have been classified and presented in accordance with the accounting policies applied to the current accounting period on a prospective basis. In case of adjustments, reclassifications, or changes in the presentation of comparative items, the Company has reclassified prior-period figures accordingly to ensure the comparability of information in the financial statements.

The figures presented in the interim combined financial statements for this period are comparable to the corresponding figures for the prior period, except for the items presented in Note 9.2 Comparative information.

1.7 Employees

As at 30 June 2026, the Company has 1,217 employees (as at 31 December 2025: 1,260 employees).

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

2.1 Accounting period

The annual accounting period of the Company is from 01 January and ended 31 December annually.

2.2 Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND) due to the revenues and expenditures are made primarily by currency VND.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

3.1 Applicable accounting standards and regime

The Company applied Vietnamese Accounting Standards, Circular 99 providing guidance on enterprise accounting system and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the combined financial statements.

3.2 Statement of compliance with Accounting Standards and Accounting System

Chairman of the Board of Management and the Board of Directors confirmed that they have complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System in Circular 99 and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the combined financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS APPLIED

4.1 Basis of preparation the combined financial statements

The combined financial statements are prepared on an accrual basis (except for cash flow information) and under the historical cost convention.

The financial statements of the Company as a whole include the financial information of both the head office and the dependent units, whether or not those dependent units have been assigned responsibility for preparing their own financial statements. Internal transactions and balances between dependent units assigned responsibility for preparing financial statements, and between the head office and dependent units assigned such responsibility, are eliminated when preparing the combined financial statements.

4.2 Types of exchange rates applied in accounting

Transactions arising in foreign currencies are translated at the rate ruling at the date of the transaction. Monetary items denominated in foreign currencies at the end of the accounting period (except for foreign-currency receivables for which a provision for doubtful debts has been made) are retranslated at the average transfer buying and selling rates of JSC Bank for Foreign Trade of Vietnam (the bank where the Company regularly conducts transactions). Exchange rates as at 30/06/2026: VND 26,286 per USD, VND 30,137.77 per EUR

Foreign exchange rate differences arising during the period from transactions in foreign currencies are recognised in financial income (if a gain) or financial expenses (if a loss). Foreign exchange rate differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period are presented in the income statement on a net basis between the total gains and total losses arising from the retranslation of such monetary items.

4.3 Cash and cash equivalents

Cash comprises cash on hand, cash at banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of less than three months from the date of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value at the reporting date. Cash and cash equivalents whose use is restricted are not presented under this item but are presented under "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

4.4 Investments

Held to maturity investments

Investments are classified as held to maturity when the Company has the intent and to be ability to hold to maturity. Held to maturity investments include term deposits and other held to maturity investments of a similar nature, and do not include derivative instruments.

Held to maturity investments are initially recognised at cost, comprising the purchase price and costs directly attributable to the purchase transaction. Accrued interest from the prior period up to the date of purchase is deducted from the cost of the investment at initial recognition. After initial recognition, these investments are carried at cost. Interest income after the purchase date is recognised in financial income on an accrual basis.

When there is evidence surely about a part or all of the investment may be not recoverable and having damage can be measured reliably, the loss is recognized in financial expenses in the period and reduced direct investment values.

Investments in equity of other companies

Investments in equity of other companies include investments which the Company have no control, co-control or significant influence on the investee.

Investments in equity of other companies are initially recorded at cost, including purchase price or capital contributions plus the costs directly related to investment. Dividends and profits from previous years of the investments before being purchased are accounted for the decrease in value of the investments. Dividends and profits of the following year are after being purchased is recognized in revenue. Dividends which received by shares are only followed up by the number of shares increases without recognizing the value of shares.

Provision for diminution in value of long-term investments in equity of other companies is appropriated as follows:

- For investments in listed shares or the fair value of the investments is determined reliably, the provision is based on the market value of shares.
- For investments have not determined the fair value at the time of reporting, the provision are made based on the loss of the investment at the rate equal to the difference between actual capital companies in other company and the equity ratio multiplied with the Company's capital contribution to the total actual capital contributions of all parties in other investee enterprise.

Increase or decrease in provision for diminution in value of long-term investments have recorded at the closing day, and is recognized in the financial expenses.

4.5 Receivables

Receivables are stated at carrying amount less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase-sale between the Company and buyer (an independent unit against the Company), including receivables from sale of exported goods given by the trustor through the trustee.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

Receivables (continued)

Receivables are tracked in detail by debtor, term, and original currency.

A provision for doubtful debts is made for each doubtful receivable based on the overdue age of the debt after offsetting against any payable to the same counterparty (if any), or based on the estimated loss expected to arise, specifically as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from 6 months to under 1 year.
 - 50% of the value for receivables overdue from 1 year to under 2 years.
 - 70% of the value for receivables overdue from 2 years to under 3 years.
 - 100% of the value for receivables overdue 3 years or more.
- For receivables not yet overdue but unlikely to be collectible: the provision is made based on the estimated loss expected to arise.

Increases or decreases in the provision for doubtful debts required to be made at the end of the accounting period are recognised in general and administrative expenses.

4.6 Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Materials and goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: including the cost of materials, direct labor and general manufacturing costs related to allocation on normal levels.
- Work-in-progress: comprises the cost of the principal raw materials, direct labour costs, and other directly attributable costs.

Net realizable value represents the estimated selling price of inventory during the normal production and business less the estimated costs to completion and the estimated costs necessary to consume them.

Cost is determined by the weighted average method and the perpetual inventory method is used for recording inventories.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the end of the accounting period and is recognized in cost of goods sold.

4.7 Prepaid expenses

Prepaid expenses include expenses actually incurred but they are related to operation output of many accounting periods. Prepaid expenses of the Company include:

Short-term prepaid expenses

Tools and supplies expenses, repair expenses, insurance expenses, consultancy and design expenses and other expenses have been put into use are amortized to expenses under the straight-line method to time allocation not exceeding 12 months.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Long-term prepaid expenses

Tools and supplies expenses, repair expenses, training expenses and other expenses have been put into use are amortized to expense under the straight-line method from 18 months to 36 months.

4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Costs incurred after initial recognition are capitalised to the cost of the fixed asset only if they will probably increase the future economic benefits from the use of that asset. Costs that do not meet this condition are recognised as an expense of production and business in the period. The cost of periodic repair and maintenance of tangible fixed assets, when completed and the fixed asset is handed over for use, is allocated gradually to production and business expenses until the next maintenance period.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are derecognised, and any gain or loss arising from the disposal is recognised in income or expense for the period.

Depreciation of fixed assets is calculated on a straight-line basis over the estimated useful life of these assets, which are as follows:

<u>Type of assets</u>	<u>Time of depreciation (years)</u>
Buildings and structure	05 – 50
Machinery and equipment	02 – 15
Vehicles	05 – 10
Office equipment	03 – 20
Other tangible fixed assets	10

4.9 Intangible fixed assets

Intangible fixed assets determined at the initial costs less amortization. The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for costs which are related to the specific intangible assets and increase benefits economic from these assets.

When intangible fixed assets are sold or liquidated, their cost and accumulated amortization are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

The Company's intangible fixed assets comprise:

Land use rights

The land use right reflects all the actual expenses related to the used land such as expenses to obtain the land use right, expenses for house removal and land clearance, expenses on ground levelling, registration fees, etc. The land use right is amortized under the straight-line basic.

The Company's land use right includes:

Parcel of land	Address	Area	Certificate of land use rights	Purpose	Duration
No. 55, map No.6	Bac Nha Trang Ward, Khanh Hoa Province	5,053.7 m ²	No. CO 333731 dated 13/11/2018	Land for growing annual crops	To 15/10/2063

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

4.10 Construction in progress

Construction in progress reflects costs directly relating to assets under construction and machinery and equipment being installed, including borrowing costs capitalised in accordance with the Company's accounting policy. These assets are recognised at cost and are not depreciated until completed and handed over for use. On completion, the entire cost is transferred to the appropriate item depending on its actual intended use, comprising tangible fixed assets, intangible fixed assets, investment property, or inventories, and is considered for depreciation from the date it is brought into use.

Costs of upgrading and renovating a fixed asset in progress are accumulated separately and, on completion and handover of the fixed asset for use, are capitalised to the cost of the corresponding fixed asset.

4.11 Accounts payables and accrued expenses

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and an independent seller, including payable when imported through a trustee.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflect the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

Payables and accrued expenses are classified as short-term and long-term in the financial position statement based on their remaining term at the end of the accounting period.

4.12 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that settlement of the obligation will result in an outflow of economic benefits, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the accounting period.

The Company's provisions comprise:

Provision for severance allowance

Upon termination of a labour contract, the Company is required to pay a severance allowance to employees who have worked regularly at the Company for 12 months or more, in respect of periods during which they did not participate in unemployment insurance. The provision for severance allowance is made at a rate of one-half of a month's salary plus salary allowances (if any), based on the average of the six months immediately preceding the date of preparing the financial statements, for each year of service.

Increases or decreases in the provision for severance allowance required to be made at the end of the fiscal year are recognised in employee-related expenses in the period.

4.13 Capital

Owner's equity

Capital is recorded according to the amount actually invested by shareholders.

Surplus of capital

Surplus of capital recognised comprises:

- The difference between the issue price and the par value of shares on initial public offering or subsequent issuance.
- The difference between the repurchase price and the resale price of treasury shares.
- The excess of the principal amount of convertible bonds over the par value of the additional shares issued on conversion, and the entire value of the conversion option, transferred to surplus of capital regardless of whether the bondholder exercises the option.
- The difference between the capital actually contributed and the capital stated in the Charter.

Costs directly attributable to a successful share issuance are deducted from surplus of capital. Costs of an unsuccessful share issuance are recognised in financial expenses in the period.

4.14 Revenue

Revenue from the sale of goods, finished goods

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably. When contracts define that buyers are entitled to return products, goods purchased under specific conditions, the Company shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return products, goods (unless the customer is entitled to return the goods under the form of exchange for other goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from sales of service rendered

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at end of the accounting period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably. When contracts define that buyers are entitled to return services purchased under specific conditions, the Company shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return provided services;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the end of the accounting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Revenue from leasing operations

Revenue from leasing operation is recognized on a straight-line basis during the leasing period. Rentals received in advance of several periods are allocated to revenue consistent with the lease period.

Interest

Interest income is recognised on a time basis using the effective interest rate for each period.

4.15 Revenue deductions

Revenue deductions comprise trade discounts, sales rebates, and sales returns. These amounts are tracked separately and are deducted from revenue from sales of goods and rendering of services to determine net revenue for the reporting period.

Where trade discounts, sales rebates, or sales returns relating to products, goods, or services sold in prior periods arise only in a subsequent period, the Company reduces revenue on the following basis:

- If the deduction arises before the date the financial statements are issued: this is an adjusting event after the reporting date and is recognised as a reduction of revenue in the financial statements of the reporting period.
- If the deduction arises after the date the financial statements are issued: it is recognised as a reduction of revenue of the period in which it arises.

4.16 Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the borrowings. Borrowing costs are recognized as expenses when incurred.

4.17 Expenses

Expenses are amounts that decrease economic benefits, recognised at the time the transaction arises or when it is reasonably certain to arise in the future, regardless of whether cash has actually been paid. Expenses are recognised even before the payment due date where it is reasonably certain that they will arise, in order to ensure the principles of prudence and capital maintenance.

When the Company recognises an item of revenue, it must recognise a corresponding expense related to generating that revenue. The corresponding expense comprises the expense of the period in which the revenue is generated, together with expenses of prior periods or accrued expenses that relate to the revenue of that period. Where the matching principle conflicts with the prudence principle, expenses are recognised based on the substance of the transaction and the Vietnamese Accounting Standards, so as to ensure a true and fair presentation of the transaction.

4.18 Corporate income tax

Current corporate income tax

Current corporate income tax expense is the amount of corporate income tax payable, calculated on taxable income for the period and the current corporate income tax rate. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, non-taxable income, and losses carried forward.

4.19 Basic earnings per share

Basic earnings per share amount is computed by dividing net profit for the period attributable to ordinary shareholders after deducting appropriation of bonus and welfare funds, by the weighted average number of ordinary shares outstanding during the period.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

4.20 Financial instrument

Financial assets

The classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. Financial assets of the Company include cash and cash equivalents, trade receivables, other receivables, held to maturity investment, listed and unlisted financial instruments.

At the time of initial recognition, financial assets are determined at cost plus any costs directly acquisition, issuance of such financial assets.

Financial liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition. Financial liabilities of the Company include loans and borrowings, accrued expenses payables, trade payables and other payables.

At the time of initial recognition, except liabilities related to finance lease purchase and convertible bonds are recognized at amortized cost, financial liabilities are determined at cost less costs directly issuance of such financial liabilities.

Amortization is measured at the initial recognition of the financial liabilities less any principal repayments, plus or minus any accumulated amortizations calculated using the effective interest method of the difference between initial recognition and maturity, less any deductions (directly or through the use of an allowance account) for impairment or irrevocable.

The effective interest method is a method that calculates the amortized value of one or a group of financial liabilities and allocates interest income or interest expenses in the relevant year. The effective interest rate is the rate that discounts the estimated future cash flows to be paid or received over the expected life of the financial instrument or, if necessary, back to its present carrying amount of net financial liabilities.

Equity instruments

Equity instrument is a contract that demonstrates a residual interest in the assets of the Company after deducting all obligations.

Offsetting of financial instruments

The financial assets and financial liabilities are offset and the net amount is presented on the balance sheet, and if only the Company:

- Has the legal right to offset the values were recognized; and
- To offset on a basis or to realize the asset and pay the liability simultaneously.

4.21 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

Related parties (continued)

The following parties are known as the Company's related parties:

Related parties	Relationship
Phong Phu Corporation	Major shareholder
Phong Phu International Joint Stock Company ("Phong Phu International")	Major shareholder
Vinatex International Joint Stock Company	Major shareholder
Vinatex International Fabric Company Limited	Subsidiary of Phong Phu International
Sinnika Vietnam Joint Stock Company	Having the same legal representative
Vinatex International Knitted Fabric Joint Stock Company	Having the same legal representative
Phong Phu International Joint Stock Company – Da Nang Branch	Branch of Phong Phu International Joint Stock Company
PPJ-Wiser Company Limited	Having the same legal representative
The Executive Board	Key management members

5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION STATEMENT

5.1 Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND
Cash on hand – VND	253,083,492	114,309,169
Demand deposits at banks – VND		
• JSC Bank for Foreign Trade of Vietnam	14,521,420,830	5,060,033,587
• Other banks	1,583,217,250	1,325,530,149
Demand deposits at bank – foreign currencies		
• Vietnam Technological and Commercial Joint Stock Bank	1,398,681,206	1,613,686,744
• Asia Commerical Joint Stock Bank	1,383,509,461	2,501,532,449
• JSC Bank for Foreign Trade of Vietnam	893,850,717	126,839,647
• Other banks	291,753,441	13,713,589,069
Cash equivalents – VND		
• JSC Bank for Foreign Trade of Vietnam (*)	1,360,000,000	12,000,000,000
	21,685,516,397	36,455,520,814

As at 30 June 2026, details of balance of demand deposits at bank in foreign currencies are as follows:

	Original currency	Equivalent to VND
Demand deposits at bank		
USD	135,002.60	3,548,682,487
EUR	13,906.55	419,112,338
		3,967,794,825

(*) 2-month term deposit at JSC Bank for Foreign Trade of Vietnam with interest rate is 4.75% p.a.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.2 Investments

5.2.1 Short-term held to maturity investments

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Term deposit not exceeding 12 months						
Vietnam JSC Bank for Industry and Trade – Thu Thiem Branch (*)	10,500,000,000	10,500,000,000	-	11,000,000,000	11,000,000,000	-
Asia Commercial Joint Stock Bank – Ho Chi Minh City Branch (**)	8,000,000,000	8,000,000,000	-	-	-	-
Other banks	834,773,096	834,773,096	-	-	-	-
	19,334,773,096	19,334,773,096	-	11,000,000,000	11,000,000,000	-

(*) Term deposits from 06 to 12 months at Vietnam JSC Bank for Industry and Trade – Thu Thiem Branch with interest rates are from 4.20% to 4.50% p.a.

(**) 6-month term deposits at Vietnam Asia Commercial Joint Stock Bank – Ho Chi Minh City Branch with interest rate is 7.50% p.a.

As at 30 June 2026, the balance of term deposits not exceeding 12 months which were pledged as loan securities at banks are VND 10,500,000,000 (Note 5.18.1).

5.2.2 Long-term financial investments

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Investment in other entities						
Tay Nguyen Cotton Joint Stock Company	266,915,000	266,915,000	(*)	266,915,000	266,915,000	(*)
Phong Phu Trading and Investment Promotion Corporation	954,810,000	954,810,000	(*)	954,810,000	954,810,000	(*)
	1,221,725,000	1,221,725,000		1,221,725,000	1,221,725,000	

Capital commitments of the Company which have not implemented as at 30/06/2026:

	Capital commitments of the Company			
	Charter capital of the entity receiving capital	Capital commitments	Contributed capital as at 30/06/2026	Uncontributed capital as at 30/06/2026
	VND	VND	VND	VND
Phong Phu Trading and Investment Promotion Corporation	20,000,000,000	1,500,000,000	954,810,000	545,190,000
	20,000,000,000	1,500,000,000	954,810,000	545,190,000

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.3 Short-term trade receivables

	30/06/2026		01/01/2026	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Receivables from related parties				
Phong Phu Corporation	1,939,914,426	-	1,360,190,724	-
Phong Phu International Joint Stock Company	3,314,375,698	-	3,018,442,116	-
Vinatex International Joint Stock Company	4,789,555,098	-	3,338,643,138	-
Sinnika Vietnam Joint Stock Company	27,577,024,866	-	18,706,952,575	-
Vinatex International Fabric Company Limited	18,872,929,583	-	25,079,713,221	-
Vinatex International Knitted Fabric Joint Stock Company	4,232,982,150	-	3,080,274,854	-
Receivables from other customers				
Norwest Industries Limited	40,694,793,656	-	29,641,219,485	-
Mark's Work Wearhouse Ltd	35,695,133,369	-	20,425,216,269	-
Helly Hansen As	31,687,426,025	-	53,260,150,093	-
Fast East International Limited	29,091,876,990	-	12,087,813,679	-
Other customers	48,924,088,859	(1,278,946,114)	45,204,391,387	(1,278,946,114)
	246,820,100,720	(1,278,946,114)	215,203,007,541	(1,278,946,114)

As at 30 June 2026, the balance of short-term trade receivables in foreign currency is USD 6,317,498.46 equivalent to VND 166,061,764,550.

5.4 Short-term advances to suppliers

	30/06/2026	01/01/2026
	VND	VND
Advances to other suppliers		
Saurer Spinning Solutions Gmbh & Co.Kg	7,563,228,000	-
IDP Joint Stock Company	3,846,331,574	-
Other suppliers	7,231,024,767	39,328,963,774
	18,640,584,341	39,328,963,774

As at 30 June 2026, details of balance of short-term advances to suppliers in foreign currencies are as follows:

	Original currency	Equivalent to VND
USD	185,176.13	5,009,693,275
EUR	263,799.57	8,136,300,858
		13,145,994,133

5.5 Other short-term receivables

	30/06/2026		01/01/2026	
	Carrying amount	Provision	Carrying amount	Provision
	VND	VND	VND	VND
<i>Receivables from other organizations and individuals</i>				
Advances to employees	483,452,659	-	302,554,137	-
L/C deposit	28,226,437,777	-	-	-
Other receivables	-	-	191,586,301	-
	28,709,890,436	-	494,140,438	

As at 30 June 2026, the balance of other short-term receivables in foreign currency is USD 1,073,820.20 equivalent to VND 28,226,437,777.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

5.6 Provision for doubtful short-term debts

	Overdue	Cost	30/06/2026 Provision	Recoverable amount	Overdue	Cost	01/01/2026 Provision	Recoverable amount
		VND	VND	VND		VND	VND	VND
<i>Trade receivables</i>								
Hai Phong Hapaco Textile and Garment Joint Stock Company	Over 3 years	787,538,760	(787,538,760)	-	Over 3 years	787,538,760	(787,538,760)	-
Hung Thanh Dat Manufacture - Commerce - Service - Importing - Exporting Company Limited	Over 3 years From 1 to 3 years	209,661,832	(209,661,832)	-	Over 3 years From 1 to 3 years	209,661,832	(209,661,832)	-
Other organizations and individuals		1,149,915,244	(281,745,522)	868,169,722		1,149,915,244	(281,745,522)	868,169,722
		2,147,115,836	(1,278,946,114)	868,169,722		2,147,115,836	(1,278,946,114)	868,169,722

Movements in provision for doubtful short-term debts are as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Opening balance		
Provision in period	1,278,946,114	1,278,946,114
Closing balance	1,278,946,114	1,278,946,114

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

5.7 Inventories

	30/06/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials	207,152,771,288	-	111,681,035,331	-
Tools and supplies	91,001,140	-	93,358,670	-
Short-term work in progress	64,098,909,658	-	57,187,564,841	-
Finished goods	69,562,030,243	-	70,045,458,289	-
Merchandise	385,588,237	-	385,588,237	-
	341,290,300,566	-	239,393,005,368	-

As at 30 June 2026, the inventories which were pledged as loan securities at banks (see Note 5.18) are as follows:

- JSC Bank for Foreign Trade of Vietnam: goods circulated in the process of production and business are VND 170,000,000,000.
- Vietnam Joint Stock Commercial Bank for Industry and Trade: all circulating inventory owned by the Ho Chi Minh Branch is stored at the factory of Nha Trang Export Knitted Garment Factory on the premises of Nha Trang Textile and Garment Joint Stock Company.

5.8 Short-term, long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	30/06/2026 VND	01/01/2026 VND
Tools and supplies expenses	2,377,224,133	985,221,552
Repair expenses	419,449,765	650,659,683
Insurance expenses	224,902,068	250,389,675
Consultancy and design expenses	81,818,180	-
Other short-term expenses	539,298,430	526,693,938
	3,642,692,576	2,412,964,848

5.8.2 Long-term prepaid expenses

	30/06/2026 VND	01/01/2026 VND
Tools and supplies expenses	4,306,087,129	6,309,788,864
Repair expenses	7,618,626,925	2,520,641,866
Training expenses	881,695,170	1,939,729,386
Other long-term expenses	1,319,038,031	2,551,514,029
	14,125,447,255	13,321,674,145

5.9 Other current assets

	30/06/2026 VND	01/01/2026 VND
JSC Bank for Foreign Trade of Vietnam – Term deposit not exceeding 03 month with restricted use	14,670,000,000	14,670,000,000
	14,670,000,000	14,670,000,000

Term deposits with terms from 01 to 03 months, interest rates are from 1.50% to 4.40% p.a., pledged as collateral to secure bank loans (see Note 5.18).

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.10	Increase/ Decrease of tangible fixed assets	Building, structures VND	Machinery, equipment VND	Vehicles VND	Office equipment VND	Other assets VND	Total VND
Cost							
As at 01/01/2026		240,576,743,380	596,185,331,755	12,674,915,162	3,926,661,188	47,992,350,501	901,356,001,986
Transfer from construction in progress		13,845,375,300	8,619,183,284	764,000,000	-	2,140,065,000	25,368,623,584
Disposal		-	-	(345,395,000)	-	-	(345,395,000)
As at 30/06/2026		254,422,118,680	604,804,515,039	13,093,520,162	3,926,661,188	50,132,415,501	926,379,230,570
Accumulated depreciation							
As at 01/01/2026		87,293,184,715	306,549,145,625	10,566,258,120	2,353,843,423	4,968,431,008	411,730,862,891
Depreciation in period		3,877,277,697	15,955,649,429	306,373,549	132,532,515	1,726,472,448	21,998,305,638
Disposal		-	-	(345,395,000)	-	-	(345,395,000)
As at 30/06/2026		91,170,462,412	322,504,795,054	10,527,236,669	2,486,375,938	6,694,903,456	433,383,773,529
Net book value							
As at 01/01/2026		153,283,558,665	289,636,186,130	2,108,657,042	1,572,817,765	43,023,919,493	489,625,139,095
As at 30/06/2026		163,251,656,268	282,299,719,985	2,566,283,493	1,440,285,250	43,437,512,045	492,995,457,041
Net book value of tangible fixed assets which pledged as loan securities:							
As at 01/01/2026		153,283,558,665	289,636,186,130	2,108,657,042	1,572,817,765	43,023,919,493	489,625,139,095
As at 30/06/2026		163,251,656,268	282,299,719,985	2,566,283,493	1,440,285,250	43,437,512,045	492,995,457,041
Cost of tangible fixed assets which were fully depreciated but still in use:							
As at 01/01/2026		50,750,198,482	132,805,600,635	8,546,270,676	1,512,171,504	108,960,000	193,723,201,297
As at 30/06/2026		51,857,990,868	136,206,378,862	9,182,112,838	1,807,082,546	108,960,000	199,162,525,114

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

Increase/ Decrease of tangible fixed assets (continued)

As at 30 June 2026, tangible fixed assets which have net book value representing 10% or more of the total net book value include:

	Cost	Accumulated depreciation	Net book value
	VND	VND	VND
<i>Building, structures</i>			
Denim 2 Garment Factory and Finishing Workshop	54,774,773,192	1,990,739,076	52,784,034,116

Details of tangible fixed assets disposed during the period were as follows:

	Cost	Accumulated depreciation	Net book value	Disposal price
	VND	VND	VND	VND
<i>Vehicles</i>				
Car Transinco 79B-008.08	214,395,000	(214,395,000)	-	70,000,000
Car Transinco	131,000,000	(131,000,000)	-	-
Total	345,395,000	(345,395,000)	-	70,000,000

5.11 Increase/ Decrease of intangible fixed assets

	Land use rights	Total
	VND	VND
<i>Cost</i>		
As at 01/01/2026	1,909,500,000	1,909,500,000
Increase in period	-	-
As at 30/06/2026	1,909,500,000	1,909,500,000
<i>Accumulated depreciation</i>		
As at 01/01/2026	297,831,801	297,831,801
Charge for the period	21,216,666	21,216,666
As at 30/06/2026	319,048,467	319,048,467
<i>Net book value</i>		
As at 01/01/2026	1,611,668,199	1,611,668,199
As at 30/06/2026	1,590,451,533	1,590,451,533
<i>Net book value of intangibles fixed assets which pledged as loan securities</i>		
As at 01/01/2026	1,611,668,199	1,611,668,199
As at 30/06/2026	1,590,451,533	1,590,451,533

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.12 Construction in progress

	01/01/2026	Increase in period	Transfer to fixed assets in period	Other decrease	30/06/2026
	VND	VND	VND	VND	VND
Fixed assets purchases					
Deepening Investment Program (2 automatic winding machines and 1 splicing room)	-	12,052,662,293	-	-	12,052,662,293
Other projects	9,193,160,994	429,952,980	(8,619,183,284)	(106,500,000)	897,430,690
	<u>9,193,160,994</u>	<u>12,482,615,273</u>	<u>(8,619,183,284)</u>	<u>(106,500,000)</u>	<u>12,950,092,983</u>
Construction in progress					
Factory construction	-	25,138,065,652	(16,749,440,300)	-	8,388,625,352
investment for rent	-	25,138,065,652	(16,749,440,300)	-	8,388,625,352
	<u>9,193,160,994</u>	<u>37,620,680,925</u>	<u>(25,368,623,584)</u>	<u>(106,500,000)</u>	<u>21,338,718,335</u>

5.13 Short-term, long-term trade payables

5.13.1 Short-term trade payables

	30/06/2026	01/01/2026
	VND	VND
Payables to related parties		
Phong Phu International Joint Stock Company	23,039,238,287	42,310,826,594
Vinatex International Joint Stock Company	5,383,803,497	4,297,969,669
Vinatex International Fabric Company Limited	1,395,360,000	775,006,920
Vinatex International Knitted Fabric Joint Stock Company	1,391,587,508	3,002,562,134
Sinnika Vietnam Joint Stock Company	8,587,117,681	21,647,525,903
Payables to other suppliers		
Jiangyin Hanxin Textile Co., Ltd	43,341,507,601	15,297,471,980
Thuan Hai Energy Corporation	23,852,382,979	19,951,174,036
Other suppliers	69,728,804,676	48,022,006,242
	<u>176,719,802,229</u>	<u>155,304,543,478</u>

As at 30 June 2026, the balance of short-term trade payables in foreign currencies is USD 1,819,533.58 equivalent to VND 47,828,259,683.

5.13.2 Long-term trade payables

	30/06/2026	01/01/2026
	VND	VND
Payables to related parties		
Phong Phu International Joint Stock Company	45,739,762,802	78,638,929,820
Payables to other suppliers		
Savio Macchine Tessili S.P.A	11,578,025,180	-
	<u>57,317,787,982</u>	<u>78,638,929,820</u>

As at 30 June 2026, the balance of long-term trade payables in foreign currencies is EUR 384,170.00 equivalent to VND 11,578,025,180.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.14 Short-term advances from customers

	30/06/2026 VND	01/01/2026 VND
Advances from related parties		
Phong Phu International Joint Stock Company	12,451,137,517	13,244,067,195
Phong Phu Corporation	-	262,851,119
Advances from other customers		
Textiles In Saigon Company Limited	1,247,515,155	-
Other customers	1,302,373,093	1,179,000,645
	15,001,025,765	14,685,918,959

As at 30 June 2026, the balance of short-term advances from customers in foreign currency is USD 375.66 equivalent to VND 8,746,602.

5.15 Tax

Value added tax

	30/06/2026 VND	01/01/2026 VND
Input value added tax deductible	57,750,055,058	49,266,940,150

The Company paid value added tax payable under the deduction method with tax rates as follows:

- Export	0%
- Unprocessed raw cotton	Non-taxable
- Cotton waste	5%
- Other products and services	8% - 10%

Taxes, receivables from the State and short-term payables to the State

	01/01/2026 Receivables VND	01/01/2026 Payables VND	Incurred in period Payables VND	Paid VND	30/06/2026 Receivables VND	30/06/2026 Payables VND
Value added tax on domestic goods	-	3,089,029,652	12,086,415,285	(13,070,556,372)	-	2,104,888,565
Value added tax on imports	-	-	1,540,588,215	(1,540,588,215)	-	-
Import duty	1,929,082,648	-	90,139,353	(90,139,353)	1,929,082,648	-
Corporate income tax	-	1,791,981,767	6,162,031,612	(2,294,459,538)	-	5,659,553,841
Resource tax	-	8,782,800	155,947,080	(156,744,480)	-	7,985,400
Personal income tax	-	119,226,045	339,188,481	(269,384,396)	-	189,030,130
Land and housing taxes	-	127,141,592	8,797,730,924	(8,855,065,554)	-	69,806,962
Other taxes	1,391	-	27,974,678	(27,973,287)	-	-
	1,929,084,039	5,136,161,856	29,200,015,628	(26,304,911,195)	1,929,082,648	8,031,264,898

Export - import duty

The Company declared and paid according to the notice of Customs.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

Corporate income tax ("CIT")

Current CIT expenses payable for the period is estimated as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Accounting profit before tax	32,766,277,417	36,065,846,753
Adjustments to increase/(decrease) accounting profit before tax to determine taxable income:		
Adjustments to increase		
Non – deductible expenses	37,973,287	1,358,298,162
Unemployment benefit provision expenses	67,787,333	-
Adjustments to decrease		
Foreign exchange differences arising from revaluation of monetary accounts	(792,889,575)	(358,108,266)
Unemployment benefit provision expenses	-	(75,193,500)
Non – deductible interest expenses	(1,268,990,403)	(7,796,818,660)
Taxable income	30,810,158,059	29,194,024,489
CIT rate	20%	20%
Estimated corporate income tax expenses	6,162,031,612	5,838,804,898
Adjustment for CIT from prior years	-	1,613,450,482
Current CIT expenses	6,162,031,612	7,452,255,380

Land rental fee

The Company has to pay the rental fee for areas of land used at rental rates as follows:

Area	Rental fee
12 Nguyen Gia Thieu Street, Nha Trang Ward, Khanh Hoa Province	VND 496,109 VND per m ² per year
54 Ton That Tung Street, Ben Thanh Ward, Ho Chi Minh City	VND 3,539,200 per m ² per year
Km 1447, National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province	VND 76,840 per m ² per year and VND 38,420 per m ² per year

Other taxes

The Company declared and paid according to regulations.

The Company's tax settlements are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, amounts reported in the financial statements could be changed upon the final determination by the tax authorities.

5.16 Short-term, long-term accrued expenses payables

5.16.1 Short-term accrued expenses payables

	30/06/2026 VND	01/01/2026 VND
Payables to other organizations and individuals		
Interest expenses	423,090,994	451,543,341
Electricity expenses	2,960,084,924	809,957,931
Other short-term expenses	204,597,223	70,000,000
	3,587,773,141	1,331,501,272

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.16.2 Long-term accrued expenses payables

	30/06/2026 VND	01/01/2026 VND
<i>Payables to related party</i>		
Phong Phu International Joint Stock Company		
– Interest expenses	2,293,795,531	-
	<u>2,293,795,531</u>	<u>-</u>

5.17 Other short-term, long-term payables

5.17.1 Other short-term payables

	30/06/2026 VND	01/01/2026 VND
<i>Payables to related party</i>		
Phong Phu International Joint Stock Company –		
Interest expenses	3,869,863,014	3,869,863,014
<i>Payables to other organizations and individuals</i>		
Trade union fee	2,384,212,677	1,464,917,498
Social insurance	1,695,092,076	34,043,311
Health insurance	431,061,875	109,576,061
Unemployment insurance	82,224,033	1,472,430
Short-term deposit received	10,000,000	10,000,000
Other short-term payables	341,271,806	61,125,619
	<u>8,813,725,481</u>	<u>5,550,997,933</u>

5.17.2 Other long-term payables

	30/06/2026 VND	01/01/2026 VND
<i>Payables to related party</i>		
Phong Phu International Joint Stock Company –		
Interest expenses	9,295,261,643	9,295,261,643
	<u>9,295,261,643</u>	<u>9,295,261,643</u>

5.18 Short-term, long-term loans

5.18.1 Short-term loans

	30/06/2026 VND	01/01/2026 VND
<i>Short-term loans from other organizations and individuals</i>		
Short-term loan from banks		
• VCB Khanh Hoa – VND (a)	254,162,821,496	232,809,656,214
• VCB Khanh Hoa – USD (a)	37,366,604,909	-
• Vietinbank Thu Thiem – USD (b)	6,946,419,584	8,354,370,329
• Techcombank Cho Lon – VND (c)	-	29,204,018,374
• Techcombank Cho Lon – USD (c)	122,413,717,998	40,618,462,454
• ACB Ho Chi Minh – VND (d)	-	8,318,519,682
• ACB Ho Chi Minh – USD (d)	33,269,617,954	29,139,334,226
	<u>454,159,181,941</u>	<u>348,444,361,279</u>
Current portion of long-term loans liabilities		
• VCB Khanh Hoa – VND	30,808,000,000	30,808,000,000
	<u>30,808,000,000</u>	<u>30,808,000,000</u>
	<u>484,967,181,941</u>	<u>379,252,361,279</u>

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Short-term loans (continued)

Details of short-term loans and liabilities:

(a) Short-term loans from JSC Bank for Foreign Trade of Vietnam – Khanh Hoa Branch ("VCB Khanh Hoa")

Contract: No. 2025/HDHM-DM dated 08 May 2025.
 Credit line: VND 185,000,000,000.
 Purpose: Financing legal, reasonable and valid short-term loan needs for production and business activities of the Company but not including short-term loan needs for fixed asset investment activities.
 Term: 12 months from the day of signing loan contract, 6 months for each credit grant.
 Interest rate: The current interest rates are from 4.20% to 8.10% p.a.
 Security condition:
 - Land use rights and land-attached assets at Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province;
 - All machinery and equipment of the knitted fabric factory in Vinh Phuong;
 - 15 flat knitting machines; 06 circular knitting machines, 01 dyeing machine; 01 used spectrophotometer;
 - Machinery and equipment systems originating from Germany and Japan according to the plan "Investment to improve yarn production efficiency of Yarn Factory 3";
 - Machinery and equipment formed from loans and counterpart capital under the "Investment project to increase yarn production capacity of Yarn Factory 2";
 - Goods circulated in the process of production and business are VND 170 billion;
 - Receivables from customers are VND 60 billion;
 - Property rights arising from the Land Lease Contract No. 01/2007/HDTD dated 10 September 2007 and the annexes attached to the land lease contract between the Company and the People's Committee of Khanh Hoa Province;
 - Guarantee of Phong Phu International Joint Stock Company is VND 507.4 billion;
 - The Company's term deposits opened at the Bank are VND 14,670,000,000; and
 - All construction works under the Project "Investment and construction of factories for rent".

Details of balance of long-term loans from VCB Khanh Hoa as at 30 June 2026 are as follows:

	Original currency	Equivalent to VND
- VND		254,162,821,496
- USD	1,421,540.17	37,366,604,909

(b) Short-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade – Thu Thiem Branch ("Vietinbank Thu Thiem")

Contract: No. 246/2025-HDCVHM/HNCT903-DMNT dated 01 October 2025.
 Credit line: VND 150,000,000,000.
 Purpose: Supplementing working capital to support production and business activities of Nha Trang Textile and Garment Joint Stock Company – Ho Chi Minh Branch.
 Term: To 15 September 2026.
 Interest rate: 6 months for each credit grant.
 Interest rate: The current interest rate for USD is 4.00% p.a.
 Security condition:
 - All circulating inventory owned by the Ho Chi Minh Branch is stored at the factory of Nha Trang Export Knitted Garment Factory on the premises of Nha Trang Textile and Garment Joint Stock Company at Km1447, National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam;
 - Loan guarantee letter of Phong Phu International Joint Stock Company for guarantee of all debt repayment obligations of the Company at Vietinbank Thu Thiem; and
 - Term-deposits are VND 10,500,000,000.

The balance of short-term loans from Vietinbank Thu Thiem as at 30 June 2026 is USD 264,263.09 equivalent to VND 6,946,419,584.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

Short-term loans (continued)

- (c) Short-term loans from Vietnam Technological and Commercial Joint Stock Bank – Cho Lon Branch ("Techcombank Cho Lon")

Contract: No. CLN20242679720/HDTD dated 09 January 2025.
Appendix No. CLN20242679720/HDTD/PL4375238 dated 19 March 2026.
Credit line: VND 250,000,000,000.
Purpose: Supplementing working capital.
Term: 12 months (from 26 March 2026 to 26 March 2027).
Interest rate: The current interest rate for USD is 3.96% p.a.
Security condition: Guarantee of Phong Phu International Joint Stock Company for all debt repayment obligations of the Company at Techcombank Cho Lon.

The balance of short-term loans from Techcombank Cho Lon as at 30 June 2026 is USD 4,656,993.00 equivalent to VND 122,413,717,998.

- (d) Short-term loans from Asia Commercial Joint Stock Bank – Ho Chi Minh City Branch ("ACB Ho Chi Minh")

Contract: No. HCM.DN.5056,210325 dated 19 May 2025.
Credit line: VND 150,000,000,000.
Purpose: Supplementing working capital.
Term: 12 months.
6 months for each credit grant.
Interest rate: The current interest rates for USD are 4.00% to 4.20% p.a.
Security condition: All property rights are the right to claim debts, receivables, the right to claim damages, the right to benefit from insurance and all other rights that can be valued in money, benefits, etc. of Nha Trang Textile and Garment Joint stock Company.

The balance of short-term loans from ACB Ho Chi Minh as at 30 June 2026 is USD 1,265,678.23 equivalent to VND 33,269,617,954.

Movements in short-term loans during the period are as follows:

	As at 01/01/2026	Loan/ Transfer from long-term loans	Paid in period	Foreign exchange differences	As at 30/06/2026
	VND	VND	VND	VND	VND
Short-term loans from banks	348,444,361,279	690,066,541,290	(584,679,204,752)	327,484,124	454,159,181,941
Current portion of long-term loans	30,808,000,000	15,404,000,000	(15,404,000,000)	-	30,808,000,000
	379,252,361,279	705,470,541,290	(600,083,204,752)	327,484,124	484,967,181,941

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.18.2 Long-term loans

	30/06/2026 VND	01/01/2026 VND
Long-term loans from related party		
Phong Phu International Joint Stock Company (a)	99,441,000,000	69,675,000,000
	99,441,000,000	69,675,000,000
Long-term loans from other organizations and individuals		
Long-term loans from banks		
• VCB Khanh Hoa – VND (b)	160,078,030,199	175,506,030,199
	160,078,030,199	175,506,030,199
Current portion of long-term loans		
• VCB Khanh Hoa – VND	(30,808,000,000)	(30,808,000,000)
	(30,808,000,000)	(30,808,000,000)
	228,711,030,199	214,373,030,199

Detail of long-term loans and liabilities:

(a) Long-term loans from Phong Phu International Joint Stock Company, including contracts:

- Contract: No. 003/2021/PPJ-DMNT dated 06 December 2021.
Credit line: VND 50,000,000,000.
Purpose: Deposit to open L/C to import machinery and equipment as a counterpart fund for an investment project to increase yarn production capacity in Yarn factory 2.
Term: 108 months from the date of full loan transfer.
Interest rate: 5% p.a.
Security condition: No collateral.
- Contract: No. 001/2022/PPJ-DMNT dated 28 October 2022 and Appendix dated 20 December 2024.
Credit line: VND 10,000,000,000.
Purpose: Investing in renovating and expanding factories for rent.
Term: 72 months from the date of full loan transfer.
Interest rate: 8% p.a.
Security condition: No collateral.
- Contract: No. 001/2024/PPJ-DMNT dated 01 October 2024.
Credit line: VND 10,860,000,000.
Purpose: Investing in renovating and expanding factories for rent.
Term: 36 months from the date of full loan transfer.
Interest rate: 5% p.a.
Security condition: No collateral.
- Contract: No. 001/2025/PPJ-DMNT dated 20 January 2025.
Credit line: VND 24,315,000,000.
Purpose: Payment for investment programs in Nha Trang Textile and Garment Production Cluster.
Term: 24 months from the date of full loan transfer.
Interest rate: 5% p.a.
Security condition: No collateral.

Long-term loans (continued)

5. Contract: No. 005/2025/PPJ-DMNT dated 09 September 2025.
 Credit line: VND 10,466,000,000.
 Purpose: Payment for investment programs in Nha Trang Textile and Garment Production Cluster.
 Term: 24 months from the date of full loan transfer.
 Interest rate: 5% p.a.
 Security condition: No collateral.

6. Contract: No. 002/2026/PPJ-DMNT dated 15 April 2026.
 Credit line: VND 19,300,000,000.
 Purpose: Payment for investment programs in Nha Trang Textile and Garment Production Cluster.
 Term: 24 months from the date of full loan transfer.
 Interest rate: 9% p.a.
 Security condition: No collateral.

The balance of long-term loans from Phong Phu International Joint Stock Company as at 30 June 2026 is VND 99,441,000,000.

(b) Long-term loan from JSC Bank for Foreign Trade of Vietnam – Khanh Hoa Branch ("VCB Khanh Hoa"), including contracts:

1. Contract No. 0125/NX-DM dated 15 August 2025
 Credit line: VND 55,000,000,000.
 Purpose: Financing legal, reasonable and valid credit needs related to Project Investment.
 Term: 84 months from the day following the loan disbursement date.
 Interest rate: According to each credit grant. The current interest rate is 7.00% p.a.

2. Loan contract under investment project No. 2021/SOI2-DM dated 17 December 2021
 Credit line: VND 150,000,000,000.
 Purpose: Financing legal, reasonable and valid credit needs related to project investment.
 Term: 108 months from the date following the loan disbursement.
 Interest rate: According to each credit grant. The current interest rate is 9.50% p.a.

3. Medium, long-term loan contract No. 2021/SOI3-DM/01 dated 29 July 2021
 Credit line: VND 2,700,000,000.
 Purpose: Payment of legal, reasonable and valid expenses related to the investment plan for combing machines and preliminary draw frames under the "Investment project to improve the efficiency of yarn production in Yarn factory 3".
 Term: 72 months (6 months grace period from the date of first loan disbursement).
 Interest rate: According to each credit grant. The current interest rate is 9.50% p.a.

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

Long-term loans (continued)

- Security condition at VCB Khanh Hoa:
- Land use rights and land-attached assets at Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province;
 - All machinery and equipment of the knitted fabric factory in Vinh Phuong;
 - 15 flat knitting machines; 06 circular knitting machines, 01 dyeing machine; 01 used spectrophotometer;
 - Machinery and equipment systems originating from Germany and Japan according to the plan "Investment to improve yarn production efficiency of Yarn Factory 3";
 - Machinery and equipment formed from loans and counterpart capital under the "Investment project to increase yarn production capacity of Yarn Factory 2";
 - Goods circulated in the process of production and business are VND 170 billion;
 - Receivables from customers are VND 60 billion;
 - Property rights arising from the Land Lease Contract No. 01/2007/HDTD dated 10 September 2007 and the annexes attached to the land lease contract between the Company and the People's Committee of Khanh Hoa Province;
 - Guarantee of Phong Phu International Joint Stock Company is VND 507.4 billion;
 - The Company's term deposits opened at the Bank are VND 14,670,000,000; and
 - All construction works under the Project "Investment and construction of factories for rent".

The balance of long-term loans from VCB Khanh Hoa as at 30 June 2026 is VND 160,078,030,199.

In which:

Long-term loans: VND 129,270,030,199.

Current portion of long-term loans: VND 30,808,000,000.

Maturity of long-term loans and finance lease liabilities are as follows:

	Total amount VND	Within 1 year VND	Over 1 to 5 years VND	Over 5 years VND
As at 30/06/2026				
Long-term loans from related parties	99,441,000,000	-	74,941,000,000	24,500,000,000
Long-term loans from banks	160,078,030,199	30,808,000,000	129,270,030,199	-
	259,519,030,199	30,808,000,000	204,211,030,199	24,500,000,000
As at 01/01/2026				
Long-term loans from related parties	69,675,000,000	-	45,175,000,000	24,500,000,000
Long-term loans from banks	175,506,030,199	30,808,000,000	144,698,030,199	-
	245,181,030,199	30,808,000,000	189,873,030,199	24,500,000,000

Movements in long-term loans during the period are as follows:

	As at 01/01/2026 VND	Increase in period VND	Paid in period VND	Transfer to current portion of long-term loans VND	As at 30/06/2026 VND
Long-term loans from related parties	69,675,000,000	29,766,000,000	-	-	99,441,000,000
Long-term loans from banks	144,698,030,199	-	(24,000,000)	(15,404,000,000)	129,270,030,199
	214,373,030,199	29,766,000,000	(24,000,000)	(15,404,000,000)	228,711,030,199

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

5.19 Provision for short-term payables

	01/01/2026	Provision in period	Used in period	30/06/2026
	VND	VND	VND	VND
Provision for severance allowances	-	149,730,333	(81,943,000)	67,787,333
	-	149,730,333	(81,943,000)	67,787,333

5.20 Bonus and welfare funds

	Bonus fund VND	Welfare fund VND	Total VND
As at 01/01/2026	97,956,081	57,827,684	155,783,765
Other increase	-	150,292,000	150,292,000
Used in period	(10,000,000)	(42,543,000)	(52,543,000)
As at 30/06/2026	87,956,081	165,576,684	253,532,765

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

5.21 Owner's equity

5.21.1 Comparison schedule for changes in owner's equity

	Owners' invested equity VND	Surplus of capital VND	Development investment fund VND	Retained earnings VND	Total VND
As at 01 January 2025	235,000,000,000	1,820,000,000	23,696,115,722	(72,765,492,928)	187,750,622,794
Profit in the first 6 month of year 2025	-	-	-	28,613,591,373	28,613,591,373
As at 30 June 2025	235,000,000,000	1,820,000,000	23,696,115,722	(44,151,901,555)	216,364,214,167
Profit in the last 6 month of year 2025	-	-	-	10,887,159,677	10,887,159,677
As at 31 December 2025	235,000,000,000	1,820,000,000	23,696,115,722	(33,264,741,878)	227,251,373,844
As at 01 January 2026	235,000,000,000	1,820,000,000	23,696,115,722	(33,264,741,878)	227,251,373,844
Profit in the first 6 month of year 2026	-	-	-	26,604,245,805	26,604,245,805
As at 30 June 2026	235,000,000,000	1,820,000,000	23,696,115,722	(6,660,496,073)	253,855,619,649

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

5.21.2 Detail of owner's equity

According to the Enterprise Registration Certificate No. 4200237973 the eleventh Amendment dated 23 July 2025 issued by the Khanh Hoa Provincial Department of Finance:

Charter capital: VND 235,000,000,000
 Total number of shares: 23,500,000 shares
 Par value of shares: VND 10,000

In which:

Shareholders	30/06/2026		01/01/2026	
	Number of shares	Ratio (%)	Number of shares	Ratio (%)
Phong Phu Corporation	5,614,375	23.89	5,614,375	23.89
Phong Phu International Joint Stock Company	4,538,132	19.31	4,538,132	19.31
Vinatex International Joint Stock Company	9,484,500	40.36	9,484,500	40.36
Other shareholders	3,862,993	16.44	3,862,993	16.44
	23,500,000	100.00	23,500,000	100.00

5.21.3 Shares

	30/06/2026	01/01/2026
Registered number of issued shares	23,500,000	23,500,000
Number of shares sold to the public	23,500,000	23,500,000
• Ordinary shares	23,500,000	23,500,000
• Preferred shares	-	-
Number of repurchased shares	-	-
• Ordinary shares	-	-
• Preferred shares	-	-
Number of shares in circulation	23,500,000	23,500,000
• Ordinary shares	23,500,000	23,500,000
• Preferred shares	-	-

5.22 Off interim combined financial position statement items**5.22.1 Foreign currencies**

	30/06/2026	01/01/2026
U.S Dollar (USD)	135,002.60	688,562.66
Euro (EUR)	13,906.55	-

5.22.2 Written off bad debts

	30/06/2026 VND	01/01/2026 VND
Phu Tra Production and Trading Joint Stock Company	814,571,224	814,571,224
Mr. Le Trung Hai	179,714,987	179,714,987
Mr. Phan The Thong	137,134,108	137,134,108
Nam Phuc Trading Services Co., Ltd.	122,968,739	122,968,739
	1,254,389,058	1,254,389,058

Reason for bad debt written off: Irrecoverable debt.

5.22.3 Assets pledged or mortgaged

See Notes 5.2.1, 5.7, 5.9, 5.10, 5.11, 5.18.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM COMBINED INCOME STATEMENT**6.1 Sales****6.1.1 Sales of merchandise and services**

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Revenue from sale of finished goods	594,834,117,791	690,863,824,707
Revenue from sale of goods	5,778,044,508	8,879,572,542
Revenue from rendering services	146,837,525,515	114,510,598,126
	747,449,687,814	814,253,995,375
Less deduction		
Sales rebates	(115,050,782)	(56,002,500)
	(115,050,782)	(56,002,500)
Net sales	747,334,637,032	814,197,992,875

6.1.2 Sales of merchandise and services with related parties

See Note 9.1.2

6.2 Cost of sales

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Cost of finished goods sold	554,904,803,463	630,935,652,206
Cost of goods sold	4,462,475,716	7,082,222,792
Cost of rendering services	107,038,118,226	89,205,770,297
	666,405,397,405	727,223,645,295

6.3 Financial income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Interest income	221,355,420	240,124,939
Foreign exchange gains	4,656,343,080	5,750,553,399
	4,877,698,500	5,990,678,338

6.4 Financial expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Borrowing costs	21,864,543,504	13,747,548,309
Foreign exchange loss	4,020,624,124	16,879,619,466
Payment discount	2,630,985,182	-
	28,516,152,810	30,627,167,775

NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

6.5 Selling expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Loading and unloading, transportation expenses	4,952,612,476	6,279,377,643
Inspection expenses	2,574,205,996	3,514,538,319
Other expenses	4,013,900,492	4,376,473,322
	11,540,718,964	14,170,389,284

6.6 General and administration expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Employees expenses	4,904,030,242	5,253,704,039
Land rental fee	5,233,739,038	2,632,000,726
Other expenses	2,901,079,171	3,057,947,914
	13,038,848,451	10,943,652,679

6.7 Other income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Gains on fixed assets disposal	70,000,000	86,715,360
Other income	13,046,502	142,351,555
	83,046,502	229,066,915

6.8 Other expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Tax arrears and tax fines	27,973,287	1,348,131,941
Other expenses	13,700	38,904,401
	27,986,987	1,387,036,342

6.9 Earnings per share

6.9.1 Basic earnings per share

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Accounting profit after corporate income tax	26,604,245,805	28,613,591,373
The adjusted increase of accounting profit to determine profit attributable to shareholders holding ordinary shares:		
- Deducting bonus, welfare and bonus funds for the Board of Management and the Board of Supervision	-	-
Profit used to calculate earnings per share	26,604,245,805	28,613,591,373
Weighted average number of ordinary shares circulating during the period	23,500,000	23,500,000
Basic earnings per share (VND/share)	1,132	1,218

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Basic earnings per share (continued)

Ordinary shares circulating on average during the period is calculated as follows:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Ordinary shares circulating at the beginning of the period	23,500,000	23,500,000
Effect of ordinary shares repurchase	-	-
Effect of ordinary shares issued in period	-	-
Ordinary shares circulating on average during the period	23,500,000	23,500,000

6.9.2 Other information

Transactions of ordinary shares occur after the end of the accounting period: see Notes 9.3.

6.10 Production and business costs by element

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Purchase cost of good sold	4,462,475,716	7,082,222,792
Materials costs	515,282,962,047	620,627,812,245
Employees costs	75,346,037,891	55,510,391,115
Fixed assets depreciation expenses	22,019,522,304	20,282,900,549
External services expenses	45,551,595,701	39,316,200,851
Other expenses	28,322,371,161	9,518,159,706
	690,984,964,820	752,337,687,258

7. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM COMBINED CASH FLOW STATEMENT**7.1 Proceeds from borrowings**

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Proceeds from borrowings	719,832,541,290	735,496,618,972
	719,832,541,290	735,496,618,972

7.2 Repayments of borrowings

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Repayments of borrowings	600,107,204,752	733,643,019,672
	600,107,204,752	733,643,019,672

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

8. FINANCIAL INSTRUMENTS

The Company has financial assets such as cash and cash equivalent, trade receivables, other receivables, held to maturity investment and unlisted financial instruments. The Company's financial liabilities comprise trade payables, loans and borrowings, other payables. The main purpose of these financial liabilities is to finance the Company's operations.

The Company is exposed to market risk, credit risk and liquidity risk.

The Company has not applied any method to prevent these risks due to the lack of market of buying financial instruments.

Chairman of the Board of Management and the Board of Directors reviews and agrees policies for managing each of these risks which are summarized below:

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices have three types of risk: interest rate risk, foreign currency risk share price risk.

ii. Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Trade receivables

Outstanding customer receivables are regularly monitored. The requirement for impairment is analyzed at each reporting date on an individual basis for major clients. The Company seeks to maintain strict control over its outstanding receivables and has a credit control personnel member to minimize credit risk. In the view of the aforementioned and the fact that the Company's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Bank deposits

The Company's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the balance sheet at each reporting dates are the carrying amounts as illustrated in Note 5.1. The Company evaluates the concentration of credit risk in respect to bank deposit is low.

iii. Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to a shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents and bank loans deemed adequate by management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Liquidity risk (continued)

	Less than 1 year VND	Over 1 year VND	Over 5 year VND	Total VND
As at 30/06/2026				
Loans and finance lease liabilities	484.967.181.941	204.211.030.199	24.500.000.000	713.678.212.140
Trade payables	176.719.802.229	57.317.787.982	-	234.037.590.211
Other payables and accrued expenses payables	7.808.907.961	11.589.057.174	-	19.397.965.135
	669.495.892.131	273.117.875.355	24.500.000.000	967.113.767.486
As at 01/01/2026				
Loans and finance lease liabilities	379.252.361.279	189.873.030.199	24.500.000.000	593.625.391.478
Trade payables	155.304.543.478	78.638.929.820	-	233.943.473.298
Other payables and accrued expenses payables	5.272.489.905	9.295.261.643	-	14.567.751.548
	539.829.394.662	277.807.221.662	24.500.000.000	842.136.616.324

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. Access to sources of funding is sufficiently available.

Collateral

- The Company mortgages its assets for loans (See Notes 5.2.1, 5.7, 5.9, 5.10, 5.11 and 5.18).
- The Company's collateral holdings of other parties as at 30 June 2026 is VND 10,000,000 and as at 01 January 2026 is VND 10,000,000.

iv. Fair value

The table below presents the carrying amount and fair value of the financial instruments presented in the Company's interim combined financial statements:

	Carrying amount		Fair value	
	30/06/2026 VND	01/01/2026 VND	30/06/2026 VND	01/01/2026 VND
Financial assets				
Cash and cash equivalents	21,685,516,397	36,455,520,814	21,685,516,397	36,455,520,814
Other current assets	14,670,000,000	14,670,000,000	14,670,000,000	14,670,000,000
Trade receivables	245,541,154,606	213,924,061,427	245,541,154,606	213,924,061,427
Other receivables	28,226,437,777	191,586,301	28,226,437,777	191,586,301
Short-term held to maturity investments	19,334,773,096	11,000,000,000	19,334,773,096	11,000,000,000
Other investments	1,221,725,000	1,221,725,000	1,221,725,000	1,221,725,000
Total	330,679,606,876	277,462,893,542	330,679,606,876	277,462,893,542
Financial liabilities				
Loans	713,678,212,140	593,625,391,478	713,678,212,140	593,625,391,478
Trade payables	234,037,590,211	233,943,473,298	234,037,590,211	233,943,473,298
Other payables and accrued payables	19,397,965,135	14,567,751,548	19,397,965,135	14,567,751,548
Total	967,113,767,486	842,136,616,324	967,113,767,486	842,136,616,324

The fair value of financial assets and financial liabilities is reflected by value that financial instrument can be converted in present transaction between parties, except for being sold or liquidated compulsorily.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

Fair value (continued)

The Company has not revalued its financial assets and financial liabilities at fair value because Circular No. 210/2009/TT-BTC dated 06 November 2009 of the Ministry of Finance, as well as current regulations, does not provide specific guidance on determining fair value. As at 01 January 2026 and 30 June 2026, the fair value of financial assets and financial liabilities corresponds to the carrying amount of these items. Chairman of the Board of Management and the Board of Directors consider that the fair value of these financial assets and financial liabilities does not differ materially from their carrying amount at the end of the accounting period.

9. OTHER INFORMATION**9.1 Transactions and balances with related parties**

Related parties of the Company include key management members, individuals related to key management members and other related parties.

9.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include members of the Board of Management, the Board of Directors, and the Board of Supervision. Individuals related to key management members include close members of the family of key management members.

Income of key management members:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Members of the Board of Management		
Mr. Dang Vu Hung	40,000,000	40,000,000
Mr. Phan Minh Tien	32,000,000	32,000,000
Mr. Tran Hoang Thao	32,000,000	32,000,000
Ms. Nguyen Thi Hong Phuong	32,000,000	32,000,000
Members of the Board of Supervision		
Ms. Phan Thi Kieu Oanh	28,000,000	28,000,000
Ms. Mai Thi Tinh	-	12,000,000
Ms. Le Thi Ha Anh	12,000,000	-
Ms. Nguyen Thi Cam Van	12,000,000	12,000,000
Members of the Board of Directors		
Salary and bonus	1,668,050,387	1,622,479,386

The Company has no transactions and balances with key management personnel and individuals related to key management members.

NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

9.1.2 Transactions and balances with other related parties

Significant transactions with other related parties

Related parties/ Transaction	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Phong Phu Corporation		
Purchasing materials, goods and services	6,494,400,000	954,494,569
Selling goods, finished goods and providing services	12,429,030,582	2,790,025,176
Phong Phu International Joint Stock Company		
Selling finished goods and providing services	11,471,428,406	8,910,092,893
Leasing factories	16,405,010,628	16,772,430,036
Purchasing materials, goods, services	1,065,437,564	183,490,483,461
Garment processing	17,940,734,133	1,099,691,309
Outsourcing sewing	2,804,111,343	1,613,693,370
Rental of machinery and equipment	5,502,000,000	-
Short-term loans	-	13,000,000,000
Long-term loans	29,766,000,000	24,315,000,000
Interest expenses payables	2,293,795,531	2,432,902,431
Vinatex International Joint Stock Company		
Selling goods, finished goods and providing services	78,188,000	4,673,830,824
Leasing factories	220,408,128	526,530,528
Garment processing	2,006,818,281	5,165,057,415
Outsourcing sewing	2,004,268,134	13,264,889,594
Vinatex International Fabric Company Limited		
Selling goods, finished goods	122,263,307,242	268,630,398,383
Outsourcing sewing	754,827,437	476,301,457
Leasing assets expenses	1,938,000,000	1,938,000,000
Sinnika Vietnam Joint Stock Company		
Selling finished goods	61,153,106,060	68,825,530,280
Leasing factories and providing services	39,025,260,279	38,094,964,711
Purchasing goods, services	17,189,258,782	5,855,955,134
Purchasing assets, tools and equipment	-	64,872,744
Garment processing	275,171,501	-
Phong Phu International Joint Stock Company – Da Nang Branch		
Garment processing	206,813,040	-
Vinatex International Knitted Fabric Joint Stock Company		
Selling goods, services	5,355,958,139	3,589,662,605
Leasing factories	99,996,690	231,070,983
Purchasing goods, services	11,190,371,666	16,496,173,409
PPJ-Wiser Company Limited		
Garment processing	563,471,020	-

NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

Balances with other related parties

Receivables/ (payables) balances with other related parties

Related parties/ Transaction	30/06/2026 VND	01/01/2026 VND
Phong Phu Corporation		
Short-term trade receivables	1,939,914,426	1,360,190,724
Short-term advance from customers	-	262,851,119
Phong Phu International Joint Stock Company		
Short-term trade receivables	3,314,375,698	3,018,442,116
Short-term advance from customers	(12,451,137,517)	(13,244,067,195)
Short-term trade payables	(23,039,238,287)	(42,310,826,594)
Long-term trade payables	(45,739,762,802)	(78,638,929,820)
Short-term and long-term loans	(99,441,000,000)	(69,675,000,000)
Other short-term payables	(3,869,863,014)	(3,869,863,014)
Other long-term payables	(9,295,261,643)	(9,295,261,643)
Vinatex International Joint Stock Company		
Short-term trade receivables	4,789,555,098	3,338,643,138
Short-term trade payables	(5,383,803,497)	(4,297,969,669)
Vinatex International Fabric Company Limited		
Short-term trade receivables	18,872,929,583	25,079,713,221
Short-term trade payables	(1,395,360,000)	(775,006,920)
Sinnika Vietnam Joint Stock Company		
Short-term trade receivables	27,577,024,866	18,706,952,575
Short-term trade payables	(8,587,117,681)	(21,647,525,903)
Vinatex International Knitted Fabric Joint Stock Company		
Short-term trade receivables	4,232,982,150	3,080,274,854
Short-term trade payables	(1,391,587,508)	(3,002,562,134)

Guarantee commitment

The Company's short-term and long-term loans at banks were guaranteed by Phong Phu International Joint Stock Company's loan guarantee letter (Note 5.18).

9.2 Comparative information

The effect of applying the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance providing guidance on the enterprise accounting system which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance on the comparative figures in the interim combined financial statements is as follows:

	Code	Figures before reclassified as at 31/12/2025 VND	Reclassified VND	Figures before reclassified as at 01/01/2026 VND	Note
Interim combined financial position statement					
Cash and cash equivalents	110	51,125,520,814	(14,670,000,000)	36,455,520,814	(i)
Other current assets	165	-	14,670,000,000	14,670,000,000	(i)

NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY
Km 1447 National Road No.1, Bac Nha Trang Ward, Khanh Hoa Province, Vietnam
NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
For the accounting period from 01 January 2026 to 30 June 2026

	Code	Figures before reclassified as at 31/12/2025 VND	Reclassified VND	Figures before reclassified as at 01/01/2026 VND	Note
Interim combined cash flow statement					
Cash and cash equivalents at beginning of period	60	51,125,520,814	(14,670,000,000)	36,455,520,814	(i)

(i) Reclassified term deposits pledged at the bank to secure loans.

9.3 Important events incurred in the period and events subsequent to the end of the accounting period

According to the Resolution of the Extraordinary General Shareholders Meeting of the year 2026 No. 065/NQ-DMNT dated 20 March 2026, the General Shareholders Meeting approved the plan to offer privacy shares to existing shareholders, details are as follows:

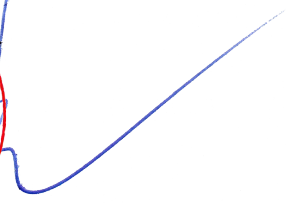
Issuer:	Nha Trang Textile and Garment Joint Stock Company.
Stock code:	NTT
Stock's name:	Nha Trang Textile and Garment Joint Stock Company shares.
Type of share:	ordinary shares.
Par value of shares:	VND 10,000 per share.
Number of shares to be issued:	5,000,000 shares.
Offering price:	VND 10,000 per share.
Total mobilized capital:	VND 50,000,000,000.

As at this report's date, the Company has completed the increase of charter capital by offering privacy shares to existing shareholders. After the capital increase, the Company's charter capital is VND 285,000,000,000. The Company has been granted the joint stock company Enterprise Registration Certificate No. 4200237973, the 12th Amendment dated 24 August 2026 issued by the Khanh Hoa Provincial Department of Finance, the charter capital is VND 285,000,000,000.

Except for the foregoing, there have been no significant events occurring after the financial position statement date which would require adjustments or disclosures to be made in the interim combined financial statements.


DIEP TU MY LIEN
Preparer


NGUYEN THI HOANG QUYEN
Chief Accountant


DANG VU HUNG
Legal representative
Approved on 28 August 2026

