

Ho Chi Minh, August 29th, 2026

No: 196/2026/CV-SCID

Regarding the explanation for the change in profit
after-tax in the Consolidated Interim Financial
Statements for financial year ended 2026

To: - The State Securities Commission;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Consolidated Financial Interim Statements of SaiGon Co.op Development Investment Joint Stock Company for the financial year ended 2026.

SaiGon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the business performance results for the first six months of finance year ended 2026 (IH2026), SCID would like to provide an explanation for the profit after-tax in the Consolidated Interim Financial Statement for this period as follows:

Items	IH2026	IH2025	Change
Profit after-tax (VND)	29,134,059,074	40,414,622,975	-27.91%

The profit after-tax in IH2026 decreases by VND 11,280,563,901 (equivalent to a 27.91% decrease) compared to the same period last year. The main reason for this decrease is:

- Total revenue during the period decreased by VND 2,874,703,583 resulting in a corresponding decrease in profit after-tax of VND 2,874,703,583. The decrease in total revenue is mainly due to lower revenue from financial income by VND 9,580,735,723, lower other income by VND 439,091,141 and partially offset by higher sales good and provision of services by VND 6,266,940,999;
- Total expenses during the period increased by VND 2,278,397,008, resulting in a corresponding decrease in profit after-tax of VND 2,278,397,008. The increase in total expense is mainly due to higher general administrative expenses by VND 1,969,956,706, higher cost of goods sold by VND 1,225,870,941, higher selling expenses by VND 50,033,307, partially offset by lower financial expenses by VND 813,600,000, lower other expenses by VND 153,863,946.
- The gain/loss in joint ventures and associates decreased by VND 6,170,871,629, resulting in a corresponding decrease in profit after-tax of VND 6,170,871,629.
- Corporate income tax expenses decreased by VND 43,408,319, resulting in a corresponding increase in profit after-tax of VND 43,408,319.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: Admin, Legal and External Relations (02).


GENERAL DIRECTOR

Phạm Trung Kiên