

**BICH CHI FOOD
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 78./CBTT.BCF

Sa Dec, August 28, 2026

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the semi-annual of 2026 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: www.bichchi.com.vn

2. Content of the Information Disclosure:

- The semi-annual Financial Report 2026.

☐ Separate F/R (Company with subsidiaries)

☒ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2025 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2025 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of 'Yes':

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on August 28., 2026 at: www.bichchi.com.vn (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /
- Transaction value as a percentage of total assets (%) (*based on the most recent audited financial statements*): /
- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

*** Attachments:**

- Consolidated F/R for the semi-annual of 2026;
- Explanation document for the change of 10% or more in profit after corporate income tax in the semi-annual 2026 compared to the same period of 2025.

Representative of the Organization
Legal Representative
(Sign, full name, position, and company seal)
General Director



Phạm Thanh Bình

**BICH CHI FOOD
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 76./BCF.HĐQT

Sa Dec, August 28, 2026

Re: The explanation for the change of 10% or more in profit after corporate income tax in the semi-annual of 2026 compared to the same period of 2025

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;

- Based on the Separate and Consolidated Financial Statement for the semi-annual of 2026 of Bich Chi Food Joint Stock Company;

Bich Chi Food Joint Stock Company hereby provides an explanation for the change of more than 10% in profit after corporate income tax in the semi-annual of 2026 compared to the same period of 2025, as follows:

Unit: VND

		Net profit after corporate income tax	Decrease in the difference	%
Separate Financial Statement	Semi-annual 2025	61.926.259.402	21.239.367.884	34,30%
	Semi-annual 2026	40.686.891.518		
Consolidated Financial Statement	Semi-annual 2025	59.757.177.079	23.990.519.018	40,15%
	Semi-annual 2026	35.766.658.061		

*** Reason:** The Company's profit after corporate income tax in the semi-annual of 2026 decreased compared to the same period of 2025 due to the provision for impairment of the Company's financial investment in its subsidiary, Bich Chi Food 2 Company Limited, as well as increases in input raw material and labor costs, which adversely affected the Company's business performance.

Above is the explanation for the change in profit after corporate income tax in the semi-annual of 2026 compared to the same period of 2025.

Sincerely!

*** Recipients:**

- SSC;
- HNX;
- Archived.



**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026**

BICH CHI FOOD COMPANY



BICH CHI FOOD COMPANY

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BICH CHI FOOD COMPANY

GENERAL INFORMATION

Corporate information

Bich Chi Food Company (hereinafter referred to as “the Company”) is equitized from Bich Chi Food State Company according to the Decision No. 968/QĐ.UB.HC dated 18 October 2000 of the Dong Thap Province People’s Committee. The Company has been operating in accordance with Business Registration Certificate No. 1400371184, initially registered on 27 December 2000 and 25th amended 20 November 2025, issued by the Dong Thap Province Department of Finance.

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

Head office

- Address : No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam
- Tel. : (0277) 386 1910
- Fax : (0277) 386 4674

The company has a warehouse – Bich Chi Food Company, located at: 81-83-85-87, Street No. 2, Tan Nhat Residential Area, Tan Nhat Commune, Ho Chi Minh City, Vietnam.

Board of Directors

The Board of Directors during the period and up to the date of this statement includes:

Full name	Position	
Ms. Nguyen Huong Lien	Chairwoman	Appointed on 26 April 2026
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021 Resigned on 25 April 2026
Mr. Pham Thanh Binh	Member	Re-appointed on 26 April 2026
Mr. Pham Hoang Thai	Member	Re-appointed on 26 April 2026
Mr. Trang Si Duc	Member	Re-appointed on 26 April 2026
Mr. Bui Van Sau	Member	Re-appointed on 26 April 2026
Mr. Nguyen Ngoc Tieu	Member	Re-appointed on 26 April 2026
Ms. Tran Thi Nhu	Member	Appointed on 26 April 2026

Supervisory Board

The Supervisory Board during the period and up to the date of this statement includes:

Full name	Position	
Ms. Nguyen Thi Thu Thuy	Head of the Board	Re-appointed on 26 April 2026
Mr. Pham Ngoc Sinh	Member	Appointed on 26 April 2026
Mr. Truong Thanh Nhiem	Member	Appointed on 26 April 2026
Mr. Tran Manh Hung	Member	Appointed on 28 April 2021 Resigned on 25 April 2026
Ms. Nguyen Thi Thu Thao	Member	Appointed on 28 April 2021 Resigned on 25 April 2026

Board of Management

The Board of Management during the period and up to the date of this statement includes:

Full name	Position	
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025
Mr. Pham Hoang Thai	Deputy General Director	Appointed on 01 April 2016
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	Appointed on 01 September 2020
Mr. Tran Quang Minh	Deputy General Director	Appointed on 07 May 2024



BICH CHI FOOD COMPANY
GENERAL INFORMATION (cont.)

Legal representative

The legal representatives of the Company during the period and up to the date of this report are as follows:

Full name	Position	
Ms. Nguyen Huong Lien	Chairwoman	Appointed on 26 April 2026
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Bich Chi Food Company (hereinafter referred to as “the Company”) presents this statement together with the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026, including the Interim Financial Statements of the Company and those of its subsidiary (hereinafter collectively referred to as “the Group”).

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation the Consolidated Interim Financial Statements that give a true and fair view of the Group’s consolidated interim financial position, consolidated interim income statement and consolidated interim cash flow statement during the period. In order to prepare these Consolidated Interim Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Consolidated Interim Financial Statements;
- prepare the Consolidated Interim Financial Statements of the Group on a going-concern basis unless it is inappropriate to presume that the Group will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Consolidated Interim Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Group have been fully recorded and can fairly reflect the financial position of the Group at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Group’s assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

Statement of the Board of Management

In the opinion of the Board of Management, the Consolidated Interim Financial Statements give a true and fair view of the consolidated interim financial position of the Company as of 30 June 2026 and of its consolidated interim financial performance and consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Board of Management,


Phạm Thanh Bình
General Director

Date: 26 August 2026



A&C AUDITING AND CONSULTING CO., LTD.

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No. 4.0289/26/TC-AC

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

**To: SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT
BICH CHI FOOD COMPANY**

We have reviewed the accompanying Consolidated Interim Financial Statements of Bich Chi Food Company (hereinafter referred to as “the Company”) and its subsidiary (collectively referred to as “the Group”), which were prepared on 26 August 2026, from page 06 to page 50, comprising the Consolidated Interim Statement of Financial Position as of 30 June 2026, the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Consolidated Interim Financial Statements.

Responsibility of the Board of Management

The Board of Management is responsible for the preparation, true and fair presentation of the Consolidated Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements; and responsible for such internal control as the Company's Board of Management determines necessary to enable the preparation and presentation of the Consolidated Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on these Consolidated Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review of interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim Financial Statements do not give a true and fair view, in all material respects, of the consolidated interim financial position of Group as of 30 June 2026 and of its consolidated interim financial performance and consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements.

A&C Auditing and Consulting Co., Ltd.

Southwest Branch

A&C

CHI NHÁNH
TÂY NAM BỘ

Nguyen Huu Danh - Partner

Audit Practice Registration Certificate No. 1242-2023-008-1

Authorized Signatory

Can Tho City, 26 August 2026

A&C Auditing and Consulting Co., Ltd. trading as Baker Tilly A&C is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities



BICH CHI FOOD COMPANY

Address: No. 45x1 Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 June 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		387.805.777.986	401.660.407.399
I. Cash and cash equivalents	110	V.1	73.046.999.708	60.056.063.001
1. Cash	111		45.143.202.654	30.988.001.357
2. Cash equivalents	112		27.903.797.054	29.068.061.644
II. Short-term financial investments	120		67.617.584.712	107.612.928.933
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	67.617.584.712	107.612.928.933
4. Provisions for impairment of short-term held-to-maturity investment	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		100.078.759.786	93.770.113.441
1. Short-term trade receivables	131	V.3	85.257.185.344	86.309.020.150
2. Short-term advances to suppliers	132	V.4	11.010.197.820	6.028.918.672
3. Receivables from construction contracts under percentage of completion method	134		-	-
4. Other short-term receivables	135	V.5	7.714.841.197	4.939.577.043
5. Allowance for short-term doubtful debts	136	V.6	(3.903.464.575)	(3.507.402.424)
6. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		124.903.619.041	118.437.848.325
1. Inventories	141	V.7	124.903.619.041	118.437.848.325
2. Allowance for devaluation of inventories	142		-	-
V. Current biological assets	150		-	-
1. Short-term livestock intended for a one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		22.158.814.739	21.783.453.699
1. Short-term deferred expenses	161	V.8a	1.114.078.532	1.124.902.538
2. Deductible VAT	162		20.935.580.449	20.491.631.448
3. Taxes and other receivables from the State	163	V.16	109.155.758	166.919.713
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-



BICH CHI FOOD COMPANY

Address: No. 45x1 Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		352.025.417.188	348.760.820.674
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Other long-term receivables	215		-	-
4. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		316.742.921.322	323.890.528.489
1. Tangible fixed assets	221	V.9	316.488.827.615	323.632.903.134
- Historical cost	222		561.946.851.850	555.895.359.792
- Accumulated depreciation	223		(245.458.024.235)	(232.262.456.658)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	254.093.707	257.625.355
- Initial cost	228		389.816.500	389.816.500
- Accumulated amortization	229		(135.722.793)	(132.191.145)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provision for impairment of long-term biological assets	238		-	-
IV. Investment property	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		33.753.501.524	23.147.398.650
1. Long-term work in process	251		-	-
2. Construction in progress	252	V.11	33.753.501.524	23.147.398.650
Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provisions for impairment of long-term investments in other entities	264		-	-
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for impairment of long-term held-to-maturity investments	266		-	-
VI. Other non-current assets	270		1.528.994.342	1.722.893.535
1. Long-term deferred expenses	271	V.8b	1.528.994.342	1.722.893.535
2. Deferred income tax assets	272	V.12	-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
5. Goodwill	279		-	-
TOTAL ASSETS	280		739.831.195.174	750.421.228.073



BICH CHI FOOD COMPANY

Address: No. 45x1 Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		268.193.806.376	314.550.497.336
I. Current liabilities	310		145.281.324.605	182.016.559.752
1. Short-term trade payables	311	V.13	27.051.107.085	17.866.742.653
2. Short-term advances from customers	312	V.14	5.977.459.633	4.788.424.298
3. Payables for dividends and profit distributions	313	V.15	-	43.281.603.900
4. Short-term taxes and amounts payable to the State budget	314	V.16	3.335.063.007	8.222.507.676
5. Payables to employees	315	V.17	10.023.123.043	15.610.682.314
6. Short-term accrued expenses	316	V.18	152.434.959	663.805.366
7. Payables relating to construction contracts under percentage of completion method	318		-	-
8. Short-term deferred revenue	319		-	-
9. Other short-term payables	320	V.19a	1.489.322.592	1.814.476.160
10. Short-term borrowings and financial lease liabilities	321	V.20a	92.897.078.016	85.279.826.115
11. Provisions for short-term payables	322		-	-
12. Bonus and welfare fund	323	V.21	4.355.736.270	4.488.491.270
13. Price stabilization fund	324		-	-
14. Trading Government bonds	325		-	-
II. Non-current liabilities	330		122.912.481.771	132.533.937.584
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Long-term deferred revenue	337		-	-
6. Other long-term payables	338	V.19b	237.120.000	221.120.000
7. Long-term borrowings and financial lease liabilities	339	V.20b	116.000.000.000	130.000.000.000
8. Convertible bonds	340		-	-
9. Preferred shares	341		-	-
10. Deferred income tax liability	342	V.22	6.675.361.771	2.312.817.584
11. Provisions for long-term payables	343		-	-
12. Science and technology development fund	344		-	-



BICH CHI FOOD COMPANY

Address: No. 45x1 Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D- OWNER'S EQUITY	400		471.637.388.798	435.870.730.737
1. Owner's capital	411	V.23	379.647.700.000	379.647.700.000
- Ordinary shares with voting rights	411a		379.647.700.000	379.647.700.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.23	13.982.553.207	13.982.553.207
9. Other equity funds	419	V.23	-	-
10. Retained profit	420	V.23	78.007.135.591	42.240.477.530
- Retained profit to the end of the previous period	420a		42.240.477.530	42.240.477.530
- Retained profit for the current period	420b		35.766.658.061	-
11. Non-controlling interests	429		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		739.831.195.174	750.421.228.073


Phan Thi Tuyet Suong
 Preparer


Tran Van Thieu
 Chief Accountant

Approved: 26 August 2026

Phạm Thanh Bình
 Legal Representative

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BICH CHI FOOD COMPANY

Address: No. 45x1 Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current period	Prior period
1. Revenue from sales of goods and provisions of services	01	VI.1	404.567.498.076	378.800.418.961
2. Revenue deductions	02	VI.2	10.766.976.966	7.303.279.433
3. Net revenue from sales of goods and provisions of servi	10		393.800.521.110	371.497.139.528
4. Cost of sales	11	VI.3	287.618.766.409	265.418.477.002
5. Gross profit from sales of goods and provisions of servi	20		106.181.754.701	106.078.662.526
6. Gain/loss on disposal, liquidation of investment proper	21		-	-
7. Financial income	22	VI.4	5.931.412.758	8.577.497.577
8. Financial expenses	23	VI.5	6.872.297.569	2.586.760.716
In which: Interest expenses	24		5.523.057.212	1.194.307.018
9. Selling expenses	25	VI.6	36.978.346.383	25.384.476.247
10. General and administrative expenses	26	VI.7	18.593.464.838	12.892.190.877
11. Gain or loss in joint-ventures, associates	27		-	-
12. Net operating profit	30		49.669.058.669	73.792.732.263
13. Other income	31	VI.8	920.858.195	1.617.038.102
14. Other expenses	32	VI.9	188.798.788	231.014.549
15. Other profit	40		732.059.407	1.386.023.553
16. Total accounting profit before tax	50		50.401.118.076	75.178.755.816
17. Current income tax	51	V.16	10.271.915.828	15.036.651.146
18. Deferred income tax	52	VI.10	4.362.544.187	384.927.591
19. Profit after tax	60		35.766.658.061	59.757.177.079
20. Profit after tax of Parent Company	61		35.766.658.061	59.757.177.079
21. Profit after tax of non-controlling shareholders	62		-	-
22. Basic earnings per share	70	VI.11a,b	942	1.574
23. Diluted earnings per share	71	VI.11a,b	849	1.418

Phan Thi Tuyet Suong
Preparer

Tran Van Thieu
Chief Accountant

Pham Thanh Binh
Legal Representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements



BICH CHI FOOD JOINT STOCK COMPANY

Address: No. 45x1 Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current period	Prior period
I. Cash flows from operating activities				
1. Profit before tax	01		50.401.118.076	75.178.755.816
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and investment properties	02	V.9, V.10	13.335.462.861	9.682.754.566
- Provisions and allowances	03	V.6	396.062.151	903.600.220
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	VI.4	(547.224.127)	(3.063.916.336)
- Gain/loss from investing and financing activities	05	VI.4, VI.8	(3.166.067.585)	(3.537.445.918)
- Borrowing costs	06	VI.5	5.523.057.212	1.194.307.018
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		65.942.408.588	80.358.055.366
- Increase/decrease of receivables	09		(7.983.823.892)	(16.029.147.183)
- Increase/decrease of inventories	10		(6.465.770.716)	13.633.539.097
- Increase/decrease of payables	11		4.962.059.134	(9.668.211.713)
- Increase/decrease of deferred expenses	12		204.723.199	(1.696.507.999)
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14	V.18, VI.5	(5.546.719.251)	(1.156.730.940)
- Corporate income tax paid	15	V.16	(13.298.606.793)	(4.392.402.579)
- Other cash inflows	16	V.21	97.020.000	-
- Other cash outflows	17	V.21	(229.775.000)	(347.648.000)
Net cash flows used in operating activities	20		<u>37.681.515.269</u>	<u>60.700.946.049</u>
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.4, V.9, V.11, V.1	(18.742.091.037)	(81.695.928.820)
2. Proceeds from disposals of fixed assets and other non-current assets	22	V.9, VI.8	11.659.091	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(33.130.000.000)	(98.700.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		72.271.000.000	56.920.000.000
5. Equity investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.1, V.2, VI.4	4.013.017.305	3.224.427.397
Net cash flows generated from investing activities	30		<u>24.423.585.359</u>	<u>(120.251.501.423)</u>

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements



BICH CHI FOOD JOINT STOCK COMPANY

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For the first 6 months of the fiscal year ending 31 December 2026

Consolidated Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	to 30/6/2026 Current period	to 30/6/2025 Prior period
III. Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.20	97.270.832.958	159.194.087.799
4. Repayment for borrowing principal	34	V.20	(103.587.544.132)	(99.867.446.106)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.23d	(43.281.603.900)	(33.897.213.000)
Net cash flows used in financing activities	40		(49.598.315.074)	25.429.428.693
Net cash flows during the year	50		12.506.785.554	(34.121.126.681)
Beginning cash and cash equivalents	60	V.1	60.056.063.001	93.488.227.698
Effects of fluctuations in foreign exchange rates	61		484.151.153	3.055.301.250
Ending cash and cash equivalents	70	V.1	73.046.999.708	62.422.402.267



Phan Thi Tuyet Suong
Preparer

Tran Van Thieu
Chief Accountant



Approved, 26 August 2026

Phạm Thanh Bình
Legal Representative



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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION**1. Ownership form**

Bich Chi Food Company (hereinafter referred to as the “Company” or “Parent Company”) is a joint stock company.

2. Business field

The Company’s business fields are industrial manufacturing, commercial trade and services.

3. Principal business activities

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

4. Normal operating cycle

The Company’s normal operating cycle is within 12 months.

5. Structure of the Group

The Group comprises the parent company and one subsidiary under the control of the parent company.

Consolidated subsidiary

The Company makes investments solely in the subsidiary Bich Chi 2 Food Company Limited, which has its registered office at Cai Tau Ha – An Nhon Industrial Estate, Phu Hoa 1 Hamlet, Phu Huu Commune, Dong Thap Province, Vietnam. The subsidiary’s principal business activities include production and processing of foodstuffs. As of the balance sheet date, the Company’s percentage of benefit and voting rights in this subsidiary stood at 100% (compared with 100% at the beginning of the fiscal year). The subsidiary is included in the Consolidated Interim Financial Statements.

6. Headcount

As of the reporting date, the Group’s headcount is 934 (headcount at the beginning of the year: 955).

7. Statement of information comparability on the Consolidated Interim Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Group applied the Vietnamese Enterprise Accounting System, issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance (“Circular 99”), for the first time, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”), and Circular No. 43/2026/TT-BTC dated 20 April 2026, amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014. Accordingly, certain items in the Consolidated Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the “Beginning balance” column and “Previous Period” columns of the Consolidated Interim Financial Statements have been restated in accordance with the new classifications and names specified in Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC to ensure comparability. These changes do not affect the Group’s total assets, total liabilities, owner’s equity and after-tax profit.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**8. Other information**

The Group's shares have been listed on the Hanoi Stock Exchange under the stock code "BCF" pursuant to Decision No. 858/QĐ-SGDHN dated 20 December 2019 issued by the Hanoi Stock Exchange. The first trading day was 16 March 2020; the number of shares listed as at the end of the accounting period was 37.964.770 shares, with a par value of VND 10.000 per share.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT**1. Annual accounting period**

The annual accounting period of the Group is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") as transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM**1. Applicable accounting system**

The Group applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular No. 99 providing guidance on the Enterprise Accounting System, the Circular No. 202/2014/TT-BTC dated 22 December 2014, the Circular No. 43/2026/TT-BTC dated 20 April 2026 guiding the preparation and presentation of the Consolidated Financial Statements as well as the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Group's Board of Management has complied with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99, the Circular No.202, the Circular No.43 as well as other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS**1. Accounting convention for the preparation of the Consolidated Financial Statements**

The Consolidated Interim Financial Statements have been prepared on an accrual basis (except for information relating to cash flows).

2. Consolidation bases

The Consolidated Interim Financial Statements consist of the interim financial statements of the parent company and the interim financial statements of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right



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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

The financial performance of subsidiaries, which are acquired or disposed during the period, is included in the Interim Consolidated Income Statement from the date of acquisition or disposal of investments in those subsidiaries.

The interim financial statements of the parent company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistent accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Interim Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealised losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Non-controlling interests (NCI) reflect profit or loss and net assets of the subsidiaries, which are not held by the Group and presented in a separate item of the Interim Consolidated Income Statement and the Interim Consolidated Balance Sheet (classified under owner's equity). Non-controlling interests (NCI) include the values of their non-controlling benefits at the initial date of business combination and those arising within the ranges of changes in owner's equity from the date of business combination. Losses incurred by subsidiaries are allocated to non-controlling interests in proportion to their ownership interests, even if such losses exceed the non-controlling interests' share of the net assets of the subsidiaries.

3. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding receivables denominated in foreign currencies for which allowances for doubtful debts have been made) are revalued at the average buying and selling rates applicable to wire transfer of the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Thap Branch (the Group's principal bank).

Exchange differences arising from the transactions denominated in foreign currency during the period are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

4. Cash and cash equivalents

Cash comprises cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

5. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Group has the intention and ability to hold it to maturity. Held-to-maturity investments include: term deposits and held-to-maturity loans for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost, including the acquisition cost and other transaction costs (such as transaction fees, brokerage commissions, etc.). Interest incurred prior to the Company's acquisition of held-to-maturity investments is deducted from the costs at the acquisition time. Following initial recognition, these investments are carried at cost. Interest income earned after the a purchase date is recognized in financial income using accrual basis.

Where a discount or premium arises at the time of purchase, the discount is amortised over the remaining term of the investment using the effective interest rate method, increasing the carrying amount of the investment and recognized as financial income; the premium is amortised using a similar method, reducing the carrying amount of the investment and recognized as financial expenses.

Where held-to-maturity investments carry a floating interest rate that is periodically reset in line with market conditions, and where the update to the floating interest rate would eliminate the discount or premium relating to the instrument's advantage or disadvantage, the discount or premium is allocated over the period from the date of purchase to the next interest rate reset date (the date on which the bond's nominal interest rate is determined in accordance with market interest rate movements). Where a held-to-maturity investment has a floating interest rate that is periodically reset in line with market conditions, and the discount or premium relating to the instrument's advantages or disadvantages is not eliminated by the floating interest rate updates, the discount or premium is amortised over the life of the instrument.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or no longer exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

6. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

- For overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.

7. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials and supplies: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales

. Supplies, equipment and replacement parts with a holding period exceeding 12 months or more than one normal operating cycle, and work-in-progress with a production or turnover period exceeding one normal operating cycle, are not classified as inventories but are classified as non-current assets in process on the Consolidated Statement of Financial Position.

8. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Consolidated Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term deferred expenses when preparing the Consolidated Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and methods of allocation for the Group's deferred expenses are as follows:



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

Tools and supplies

The tools and supplies put into use or leased out in connection with business operations in multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (3 years for maximum).

Expenses of fixed asset repairs

For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the expenses for periodic repairs and maintenance are recognized as deferred expenses and allocated into operation costs on a straight-line basis from the date on which the repair and maintenance are completed and the assets are available for use until the next scheduled repair or maintenance (normally every 3 years).

Other deferred expenses

Other expenses incurred that relate to multiple accounting periods are recognized as deferred expenses and allocated to expenses.

9. Operating leased assets

A lease is classified as an operating lease if substantially all the risks and rewards incidental to ownership of the asset remain with the lessor. Lease payments under operating leases are recognized as expenses on a straight-line basis over the lease term, irrespective of the timing or method of lease payments.

10. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Group to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to historical cost of tangible fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful life and depreciation method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation periods for the various types of tangible fixed assets are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	06 – 40
Machinery and equipment	03 – 10
Vehicles	07 – 10
Management equipment and tools	05
Other tangible fixed assets	05



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**11. Intangible fixed assets**

Intangible fixed assets are presented at their initial cost minus any accumulated amortization. Initial cost of intangible fixed assets includes all costs incurred by the Group to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the year.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Group's intangible fixed assets comprise:

Land use rights

Land use right includes all the actual expenses paid by the Group directly related to the land being used, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The amortization of land use rights is performed on a straight-line basis over five years. Long-term stable land use rights are not subject to amortization.

Computer software

Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. Initial cost of a computer software programme includes all costs incurred by the Group to acquire the asset up to the time when it is brought to its working condition for its intended use. Computer software programmes are amortized on a straight-line basis over three years.

12. Construction in progress

Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standard No. 16 – Borrowing Costs (“VAS 16”). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

13. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of merchandise and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Group.
- Accrued expenses represent: liabilities for goods and services received from suppliers or provided to customers during the period for which payment has not yet been made due to the absence of invoices or insufficient supporting documentation, as well as employee entitlements such as accrued annual leave and other operating expenses incurred but not yet settled (such as costs incurred during seasonal production stoppages and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of merchandise or provisions of services.

Payables and accrued expenses are presented as short-term or long-term in the Interim Consolidated Financial Statements based on their remaining maturities as at the reporting date.

14. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Company has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law and the Company's Articles of Association.

Preference dividends are treated in accordance with the classification of preferred shares: where preferred shares are classified as liabilities, the corresponding dividend is not recognized from retained profit/accumulated loss. Where they are classified as Owner's equity, preferential dividends are treated in the same way as ordinary share dividends. When the payment obligation is recognized, dividends and profits payable in cash are recorded under 'Payables for dividends and profit distributions' and presented as liabilities on the Consolidated Statement of Financial Position.

15. Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

16. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Parent Company as well as legal regulations and voted to approve by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

17. Recognition of revenue and income

Revenue from the sale of goods and finished products

Revenue from sales of merchandise, finished goods shall be recognized when the Company fulfils its contractual obligations upon the transfer of control of goods and finished products to customers and all of the following conditions are satisfied:



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

- The Group transfers most of the risks and benefits incident to the ownership of merchandise or products to customers.
- The Group no longer retains the continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products.
- The amount of revenue can be measured reliably.
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Company fulfils its contractual obligations and all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

18. Revenue deductions

Revenue deductions include trade discounts and sales returns. These items are tracked separately and included into revenue from sales of goods and provisions of services to determine net revenue for the reporting period.

In case of products, merchandise and services provided in the previous periods but trade discounts, sales returns incurred in the following period, revenue deduction is recognized as follows:

- If the revenue deductions arise prior to the issuance date of the Consolidated Financial Statements: this constitutes a post-balance-sheet event and is recognized as a revenue deduction in the Consolidated Financial Statements for the reporting period.
- If the revenue deductions arise after the issuance date of the Consolidated Financial Statements: they are recognized as revenue deductions for the period in which they arise.

19. Borrowing costs

Borrowing costs are interest and other costs that the Group incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Group and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

20. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Group recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of Vietnamese Accounting Standards in order to guarantee that transactions can be fairly and truly reflected

21. Corporate income tax

The Group's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting



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profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Group determines and recognizes the provisional corporate income tax payable. At the end of the fiscal year, the Group determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between carrying value of assets and liabilities serving the preparation of the Consolidated Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying value of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Consolidated Statement of Financial Position, the Group offsets deferred income tax assets and deferred income tax liabilities if:

- The Group has a legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

22. Related parties

A party is considered a related party of the Group if that party has the ability to control the Group or exercise significant influence over the Group, or has power to participate in financial and operating policy decisions of the Group. A party is also considered a related party of the Group if both parties are subject to common control.



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Related parties of the Group include:

- Individuals with direct or indirect voting rights and thereby have significant influence over the Group (including members of the Board of Directors and their close family members).
- Key management personnel with the authority and responsibility to plan, manage and control the Group's operations (including the Board of Management, the Supervisory Board and their close family members).
- Entities controlled by or significantly influenced by individuals in the above groups.

Close family members of an individual are family members who may be expected to influence, or be influenced by, that individual in their dealings with the Group, including spouses, biological children, adopted children, stepchildren and dependents of that individual or that individual's spouse.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

23. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Group's organisational structure, management and internal consolidated financial statements form the primary basis for determining whether a segment report is primary or secondary. A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds: The segment's revenue accounts for 10% or more of the total revenue of all segments; The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms); The segment's total assets account for 10% or more of the total assets of all segment

Segment information is prepared and presented in accordance with the accounting policies applicable to the preparation and presentation of the Group's Consolidated Interim Financial Statements.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION****1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	590.032.341	221.026.602
Cash in bank	44.553.170.313	30.766.974.755
- Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Sa Dec Branch	8.569.268.055	8.513.920.238
- Vietnam Prosperity Joint Stock Commercial Bank (VPBank) – Dong Thap Branch	6.673.456.919	1.372.475
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch	28.472.701.884	20.782.711.610
- Other banks and organisations	837.743.455	1.468.970.432
Cash equivalents	27.903.797.054	29.068.061.644
- 1-month term deposit with Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch	15.000.000.000	29.000.000.000
- 1-month term deposit at Nam A Commercial Joint Stock Bank (Nam A Bank) – Dong Thap Branch	7.340.000.000	-
- 1-month term deposit at Vietnam-Asia Commercial Joint Stock Bank (VietABank) – Binh Duong Branch	5.500.000.000	-
- Accrued interest	63.797.054	68.061.644
Total	73.046.999.708	60.056.063.001

2. Financial investments

The Group's held-to-maturity financial investments consist solely of these investments. Information regarding the Group's financial investments is as follows:

	<u>Ending balance</u>			<u>Beginning balance</u>		
	<u>Cost</u>	<u>Recoverable amount</u>	<u>Provision</u>	<u>Cost</u>	<u>Recoverable amount</u>	<u>Provision</u>
Short-term						
Term deposit	67.617.584.712	67.617.584.712	-	107.612.928.933	107.612.928.933	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch ⁽ⁱ⁾	20.000.000.000	20.000.000.000	-	20.000.000.000	20.000.000.000	-
Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank) – Dong Thap Branch	12.450.000.000	12.450.000.000	-	11.960.000.000	11.960.000.000	-
Vietnam Prosperity Joint Stock Commercial Bank (VPBank) – Dong Thap Branch	15.330.000.000	15.330.000.000	-	35.856.000.000	35.856.000.000	-

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements



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	Ending balance			Beginning balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
<i>Nam A Commercial Joint Stock Bank (Nam A Bank) – Dong Thap Branch</i>	15.600.000.000	15.600.000.000	-	31.420.000.000	31.420.000.000	-
<i>Other banks</i>	3.050.000.000	3.050.000.000	-	6.335.000.000	6.335.000.000	-
<i>Accrued term deposit interest</i>	1.187.584.712	1.187.584.712	-	2.041.928.933	2.041.928.933	-
Total	67.617.584.712	67.617.584.712	-	107.612.928.933	107.612.928.933	-

- (i) All 12-month term deposits have been mortgaged as security for borrowings with this bank (see Note No. V.20a).

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Carrying value	Allowance	Carrying Value	Allowance
Janus Services B.V	5.754.189.402	-	8.989.104.930	-
Kwan Yick (UK) Limited	6.806.338.073	-	11.853.194.999	-
Huasanwan Foodmart, Inc	4.824.224.894	-	8.616.286.717	-
Other customers	67.872.432.975	(3.903.464.575)	56.850.433.504	(3.507.402.424)
Total	85.257.185.344	(3.903.464.575)	86.309.020.150	(3.507.402.424)

Some short-term trade receivables from customers at any time, amounting to VND 21.000.000.000, have been mortgaged to secure the borrowings from Vietcombank – Dong Thap Branch (see Note No. V.20a).

4. Short-term advances to suppliers

	Ending balance	Beginning balance
Trung Dung Mechanical Electricity Automation Company Limited	831.900.000	831.900.000
Hai Nguyen Environmental and Agricultural Services Limited	2.221.385.580	1.969.573.980
An Phat Soundproofing and Insulation Limited Company	-	1.125.549.809
Meelunie B.V	5.703.423.000	-
Other suppliers	2.253.489.240	2.101.894.883
Total	11.010.197.820	6.028.918.672

In which:

	Ending balance	Beginning balance
Short-term advances to suppliers for the acquisition of fixed assets/capital construction	3.490.469.580	4.364.207.789



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**5. Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Dong Thap Provincial Department of Finance – Escrow	337.500.000	-	337.500.000	-
Advances	754.119.974	-	368.680.000	-
VAT requested for refund	6.065.205.425	-	3.808.399.491	-
Other short-term receivables	558.015.798	-	424.997.552	-
Total	7.714.841.197	-	4.939.577.043	-

6. Doubtful debts

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable Amount
Asian Food Supply – Trade receivables	More than 3 years	1.410.096.043	-	More than 3 years	1.410.096.043	-
Trung Dung Mechanical Electricity Automation Company Limited– Advances to suppliers	More than 3 years	831.900.000	-	More than 3 years	831.900.000	-
Branch of Duc Phat Trading Services and Technical Company Limited – Advances to suppliers	From 1 year to less than 2 years	437.184.000	218.592.000	From 1 year to less than 2 years	437.184.000	437.184.000
Other receivables from organisations and individuals – Trade receivables	From 6 months to more than 3 years	1.600.907.876	158.031.344	From 6 months to more than 3 years	1.510.334.526	244.928.145
Total		4.280.087.919	376.623.344		4.189.514.569	682.112.145

Changes in allowances for short-term doubtful debts are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	3.507.402.424	2.619.212.117
Additional allowances	396.062.151	903.600.220
Ending balance	3.903.464.575	3.522.812.337

7. Inventories

	Ending balance		Beginning balance	
	Cost	Allowance	Cost	Allowance
Materials and supplies	73.976.870.945	-	75.059.403.924	-
Tools	6.110.600	-	13.266.333	-
Work-in-process	30.072.017.730	-	28.873.667.821	-
Finished goods	16.699.185.249	-	11.145.628.301	-
Merchandise	72.765.745	-	-	-
Goods on consignment	4.076.668.772	-	3.345.881.946	-
Total	124.903.619.041	-	118.437.848.325	-

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements



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Some inventories at any time, of which the ending balance of carrying value is VND 59.000.000.000, have been mortgaged to secure the borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch (see Note No. V.20a).

8. Deferred expenses**8a. Short-term deferred expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	328.680.540	383.742.582
Expenses of fixed asset repairs	167.649.998	-
Insurance premiums	489.855.003	400.113.770
Other short-term deferred expenses	127.892.991	341.046.186
Total	1.114.078.532	1.124.902.538

8b. Long-term deferred expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	615.014.398	833.568.394
Expenses of fixed asset repairs	777.703.621	585.039.583
Other long-term deferred expenses	136.276.323	304.285.558
Total	1.528.994.342	1.722.893.535

9. Tangible fixed assets

Increases/(decreases) of tangible fixed assets are presented in the attached Appendix 01.

List of tangible fixed assets as of the reporting date is as follows:

	<u>Historical cost</u>	<u>Accumulated depreciation</u>	<u>Carrying value</u>
Buildings and structures	270.852.891.049	75.201.562.370	195.651.328.679
Main factory	157.493.847.489	4.841.266.630	152.652.580.859
Other buildings and structures	113.359.043.560	70.360.295.740	42.998.747.820
Machinery and equipment	283.932.201.669	165.236.489.392	118.695.712.277
Rice cake production line	67.817.948.977	3.074.899.835	64.743.049.142
Other machinery and equipment	216.114.252.692	162.161.589.557	53.952.663.135
Vehicles	6.353.922.587	4.449.585.805	1.904.336.782
Other vehicles	6.353.922.587	4.449.585.805	1.904.336.782
Office equipment	732.536.545	554.522.959	178.013.586
Other office equipment	732.536.545	554.522.959	178.013.586
Other tangible fixed assets	75.300.000	15.863.709	59.436.291
Other tangible fixed assets	75.300.000	15.863.709	59.436.291
Total	561.946.851.850	245.458.024.235	316.488.827.615

Some buildings and structures with a carrying value of VND 253.671.254.483 have been mortgaged to secure the borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Dong Thap Branch (see Note No. V.20b).



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Details of tangible fixed assets liquidated during the period are as follows:

	Historical cost	Accumulated depreciation	Carrying value	Liquidation value
Excavator (5555)	136.363.636	136.363.636	-	11.659.091
Total	136.363.636	136.363.636	-	11.659.091

10. Intangible fixed assets

	Land use right	Computer software	Total
Initial cost			
Beginning balance	230.000.000	159.816.500	389.816.500
Ending balance	230.000.000	159.816.500	389.816.500
<i>In which:</i>			
Assets fully amortized but still in use	-	124.500.000	124.500.000
Amortized value			
Beginning balance	-	132.191.145	132.191.145
Amortization during the period	-	3.531.648	3.531.648
Ending balance	-	135.722.793	135.722.793
Carrying value			
Beginning balance	230.000.000	27.625.355	257.625.355
Ending balance	230.000.000	24.093.707	254.093.707

List of intangible fixed assets as of the reporting date is as follows:

	Initial cost	Accumulated amortization	Carrying value
Land use rights in An Lac Ward, Ho Chi Minh City	230.000.000	-	230.000.000
Computer software	159.816.500	135.722.793	24.093.707
Total	389.816.500	135.722.793	254.093.707

11. Construction in progress

Increases/(decreases) of Construction in progress are presented in the attached Appendix 02.

12. Deferred income tax assets**Unrecognized deferred income tax assets**

The Group has not recognized deferred income tax assets for following items:

	Ending balance	Beginning balance
Temporarily deductible differences	11.363.133.930	4.769.356.920
<i>Interest expenses ⁽ⁱ⁾</i>	<i>11.363.133.930</i>	<i>4.769.356.920</i>
<i>Taxable losses ⁽ⁱⁱ⁾</i>	<i>20.379.472.358</i>	<i>4.638.524.833</i>
Total	31.742.606.288	9.407.881.753

- (i) Pursuant to the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 132/2020/NĐ-CP dated 5 November 2020 and Decree No. 20/2025/NĐ-CP dated 10



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February 2025 of the Government, the portion of interest expenses not deductible in the current period is carried forward to the next tax period, for a maximum of five consecutive years from the year following the year in which they arose. Deferred income tax assets have not been recognized in respect of this item as it is not probable that sufficient future taxable income will be available to utilize the carried-forward interest expenses. Details of unrecognized interest expenses are as follows:

Year 2025	4.769.356.920
From 1 January 2026 to 30 June 2026	6.593.777.010
Total	11.363.133.930

Details of unrecognized taxable losses are as follows:

Year 2024	103.654.833
Year 2025	4.534.870.000
From 1 January 2026 to 30 June 2026	15.740.947.525
Total	20.379.472.358

According to the current law on Corporate Income Tax, taxable losses may be carried forward and offset against taxable profits of subsequent years for a maximum period of five (5) years, commencing from the year following the year in which the loss arises, and the temporary differences can be deducted without any limit on time.

13. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Tan Tien Phat Tai Co., Ltd.	3.369.790.080	1.190.740.532
Mai Thu Packaging Joint Stock Company	1.691.531.954	2.066.061.816
Danh Du One Member Co., Ltd.	3.805.380.000	635.040.000
Minh Hung M&C Joint Stock Company	-	1.873.800.000
Other suppliers	18.184.405.051	12.101.100.305
Total	27.051.107.085	17.866.742.653

Ending balanceBeginning balance

In which:

Short-term trade payables for the acquisition of fixed assets/capital construction	448.270.551	3.270.141.229
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The Group has no other overdue trade payables.

14. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
Star Anise Foods	-	610.834.551
Ningbo Ganglong Import and Export	582.375.000	582.375.000
Shinmei Trading Co., Ltd.	663.536.914	-
PT Sabang Merauke Trading	627.274.968	-
KK Food Trading Co. Ltd.	-	511.592.832
Other customers	4.104.272.751	3.083.621.915
Total	5.977.459.633	4.788.424.298



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**15. Payables for dividends and profit distributions**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable dividend to related parties</i>	-	26.479.327.200
Board of Directors – Dividends payable	-	16.810.618.980
Board of Management – Dividends payable	-	9.668.708.220
<i>Payable dividend to other shareholders</i>	-	16.802.276.700
Other shareholders	-	16.802.276.700
Total	<u>-</u>	<u>43.281.603.900</u>

16. Short-term taxes and amounts payable to the State budget

Changes in taxes and other obligations to the State Budget are presented in the attached Appendix 03.

Value Added Tax (VAT)

The Group pays VAT using the deduction method. The tax rates applied are as follows:

- Exported foodstuffs	0%
- Local foodstuffs and other services	10%

During the period, the companies within the Group have been entitled to the VAT rate of 8% on goods and services currently subject to 10% VAT in accordance with Clauses 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government on the VAT reduction policy under Resolution No. 204/2025/QH15 dated 17 June 2025 of the National Assembly.

Corporate income tax

Companies within the Group has to pay corporate income tax as follows:

Bich Chi Food Company

The company has to pay corporate income tax on assessable income at a rate of 20%.

Bich Chi 2 Food Company Limited

Pursuant to Investment Certificate No. 4264464118 dated 9 October 2017 issued by the Department of Planning and Investment of Dong Thap Province, the Company shall pay corporate income tax on income derived from the production and processing of pho, bun, miến, rice paper, prawn crackers and various types of flour at a rate of 17 % for 10 years from the date the project commences operations; the Company is exempt from tax for 2 years from the date it generates income from the project and is entitled to a 50 % reduction in the tax payable for the following 4 years. The first six months of 2026 mark the second year in which the Company has generated revenue from the project.

Income from other activities is subject to Corporate income tax at a rate of 20%.

Corporate income tax payable during the period by the companies within the Group is as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Bich Chi Food Company	10.271.915.828	15.036.651.146
Bich Chi 2 Food Company Limited	-	-
Total	<u>10.271.915.828</u>	<u>15.036.651.146</u>



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Determination of corporate income tax payable by the companies in the Group is based on currently applicable regulations on tax. However, these regulations may change from time to time, and tax regulations applicable to different types of transactions may be interpreted in different ways. Therefore, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Group has to pay natural resource tax on the extraction of groundwater at a rate of VND 4.000/m³ with a tax rate of 8%, on the extraction of natural water used for cooling, industrial hygiene and construction at a rate of VND 4.000/m³ with a tax rate of 3%, and on the extraction of natural water at a rate of VND 7.000/m³ with a tax rate of 3%.

Land rental

The Group has to pay land rental in accordance with notifications from the tax authorities for the land plots currently in use at the following rental rates:

<u>Location</u>	<u>Leasing rate</u>
- Sa Dec Ward, Dong Thap Province (30.995,1 m ²)	VND 39.142/m ² /year
- Sa Dec Ward, Dong Thap Province (7.426,7 m ²)	VND 59.381/m ² /year
- Plot No. 68, Map Sheet No. 1, Phu Huu Commune, Dong Thap Province	VND 4.741/m ² /year
- Plot No. 393, Map Sheet No. 30, Phú Hữu Commune, Dong Thap Province	VND 3.665/m ² /year

Bich Chi 2 Food Company Limited is exempt from land rental from 09 December 2021 to 31 December 2026 (05 years and 23 days) in accordance with Decision No. 115/QĐ-CT dated 24 February 2020 of the Dong Thap Province Tax Department.

Fees, legal fees, and other duties

The Group declares and pays these in accordance with regulations.

17. Payables to employees

	<u>Ending balance</u>	<u>Beginning balance</u>
Salary payable	7.877.762.043	6.860.918.314
Bonus payable	2.145.361.000	8.749.764.000
Total	10.023.123.043	15.610.682.314

18. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Interest expenses	152.434.959	176.096.998
Electricity expenses	-	487.708.368
Total	152.434.959	663.805.366



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**19. Other payables****19a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure	963.268.797	943.316.797
Receipt of short-term deposits, mortgages	164.000.000	172.000.000
Other short-term payables	362.053.795	699.159.363
Total	1.489.322.592	1.814.476.160

19b. Other long-term payables

This item reflects receipt of long-term deposits, mortgages.

19c. Overdue debts

The Group has no other overdue payables.

20. Borrowings**20a. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term borrowings from banks	92.897.078.016	85.279.826.115
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch ⁽ⁱ⁾	68.897.078.016	68.702.932.181
Nam A Commercial Joint Stock Bank (Nam A Bank) – Dong Thap Branch	-	6.576.893.934
Current portions of long-term borrowings (see Note No. V.20b)	24.000.000.000	10.000.000.000
Total	92.897.078.016	85.279.826.115

The Group is capable of repaying its short-term borrowings.

- ⁽ⁱ⁾ A borrowing of Bich Chi Food Company from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Dong Thap Branch is to supplement the working capital for business operation with a credit limit of VND 100.000.000.000 at the interest rate applied to each borrowing acknowledgement. The borrowing term is not more than 04 months. This borrowing is secured by mortgaging term deposits and receivables and mortgaging inventories of the Company (see Notes No. V.2, V.3 and V.7).

Details of movements in short-term borrowings during the period are as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Beginning balance	85.279.826.115	51.956.323.236
Increase	97.270.832.958	104.008.538.782
Increase due to foreign exchange revaluation of ending period	-	736.068.788
Transfer from long-term borrowings	14.000.000.000	-
Amount paid	(103.587.544.132)	(99.867.446.106)
Decrease due to foreign exchange revaluation of ending period	(66.036.925)	-
Ending balance	92.897.078.016	56.833.484.700

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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**20b. Long-term borrowings**

A borrowing of Bich Chi 2 Food Company Limited from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Dong Thap Branch is to implement the investment project for construction of a factory for processing prawn crackers, rice noodles, hu tieu, sweet potato glass noodles and rice vermicelli, with a credit limit of VND 140.000.000.000 at the interest rate varying according to each borrowing acknowledgement. The borrowing term is not more than 84 months from the date of the first disbursement, with the first repayment on 30 September 2026. This borrowing is secured by mortgaging buildings and structures (see Note No. V.9).

The repayment terms for long-term borrowings are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	24.000.000.000	10.000.000.000
More than 1 year to 5 years	112.000.000.000	112.000.000.000
More than 5 years	4.000.000.000	18.000.000.000
Total	140.000.000.000	140.000.000.000

Details of movements in long-term borrowings during the period are as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Beginning balance	130.000.000.000	84.814.450.983
Increase	-	55.185.549.017
Transfer to short-term borrowings	(14.000.000.000)	-
Ending balance	116.000.000.000	140.000.000.000

20c. Overdue borrowings

The Group has no overdue borrowings.

21. Bonus and welfare fund

	<u>Beginning balance</u>	<u>Other increases⁽ⁱ⁾</u>	<u>Disbursement during the period</u>	<u>Ending balance</u>
Bonus Fund	4.340.432.713	97.020.000	(122.375.000)	4.315.077.713
Welfare Fund	148.058.557	-	(107.400.000)	40.658.557
Total	4.488.491.270	97.020.000	(229.775.000)	4.355.736.270

- ⁽ⁱ⁾ Increase due to receiving awards from the Dong Thap Sub-Department of Rural Development for achieving the OCOP 2025 product star rating and from the Dong Thap Department of Finance for being recognized as an outstanding enterprise in business management and administration.

22. Deferred tax liabilities

Deferred tax liabilities relate to taxable temporary differences. Details of movements are as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Beginning balance	2.312.817.584	-
Inclusion into operation result	4.362.544.187	-
Ending balance	6.675.361.771	-

The corporate income tax rate used to determine deferred tax liabilities is 20%.

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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**23. Owner's equity****23a. Statement of changes in owner's equity**

Information on changes in owner's equity is presented in the attached Appendix 04.

23b. Details of owner's capital

	<u>Ending balance</u>	<u>Beginning balance</u>
Mr. Pham Thanh Binh	54.825.200.000	54.825.200.000
Mr. Bui Van Sau	37.995.860.000	37.995.860.000
Ms. Nguyen Huong Lien	36.921.460.000	36.921.460.000
Mr. Mai The Khoi	36.805.540.000	36.805.540.000
Other shareholders	213.099.640.000	213.099.640.000
Total	379.647.700.000	379.647.700.000

23c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	37.964.770	37.964.770
Number of shares sold to the public	37.964.770	37.964.770
- Ordinary shares	37.964.770	37.964.770
- Preferred shares	-	-
Number of shares repurchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	37.964.770	37.964.770
- Ordinary shares	37.964.770	37.964.770
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.

23d. Profit distribution

During the period, the Parent Company distributed profits in accordance with Resolution No. 04/NQ.ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders, dated 25 April 2026, as follows:

	<u>Amount distributed</u>	<u>Amount appropriated in the previous year</u>	<u>Amount appropriated in the current period</u>
• Cash dividends paid to shareholders	75.929.540.000	75.929.540.000	-
• Dividend distribution in shares to shareholders (*)	56.947.155.000	-	-

(*) Shareholders' Meeting Resolution No. 16/NQ.ĐHĐCĐ dated 04 July 2026 amending the 2025 dividend payout ratio set out in Shareholders' Meeting Resolution No. 04/NQ.General Meeting of Shareholders dated 25 April 2026, thereby reducing the ratio from 35% to 31% of the charter capital (comprising 20% in cash on hand and 11% as a dividend in shares).



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On 18 July 2026, the Company's Board of Directors adopted Resolution No. 18/NQ-HĐQT regarding the implementation of the plan to issue shares as dividends for the third instalment of 2025 to shareholders. This dividend payable has not yet been recognized in the Consolidated Interim Financial Statements.

During the period, the Company paid dividends as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Dividends	43.281.603.900	33.897.213.000
Total	43.281.603.900	33.897.213.000

24. Off-Consolidated interim statement of financial position items**24a. Assets under operating lease**

The total minimum lease payments in the future for non-cancellable leasing contracts are classified by terms as follows:

	Ending balance	Beginning balance
1 year or less	1.699.514.203	1.654.215.077
More than 1 year to 5 years	6.979.253.312	6.979.253.312
More than 5 years	42.849.804.513	42.895.103.639
Total	51.528.572.028	51.528.572.028

The above operating lease payments comprise:

- The total land rental for 30.995,1 m² of land at Sa Dec Ward, Dong Thap Province at the leasing rate of VND 39.142/m²/year. The term of the signed lease contract is 50 years, starting from 31 October 2001.
- The total land rental for 7.426,7 m² of land at Sa Dec Ward, Dong Thap Province at the leasing rate of VND 59.381/m²/year. The term of the signed lease contract is 50 years, starting from 04 February 2013.
- The total land rental for 18.574,5 m² of land at Phu Huu Commune, Dong Thap Province at the leasing rate of VND 4.741/m²/year. The term of the signed lease contract is 50 years, starting from 06 March 2018.
- The total land rental for 692,1 m² of land at Phu Huu Commune, Dong Thap Province at the leasing rate of VND 3.665/m²/year. The term of the signed lease contract is 50 years, starting from 06 March 2018.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**24b. Collateral**

	Carrying value		Term of pledge or mortgage	Pledgee or mortgagee
	Ending balance	Beginning balance		
<i>Short-term held-to-maturity investments (see Note No. V.2)</i>				Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch
Term deposits	20.000.000.000	35.300.000.000	By borrowing term	
<i>Trade receivables (see Note No. V.3)</i>	21.000.000.000	21.000.000.000	By borrowing term	Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch
	59.000.000.000	59.000.000.000	By borrowing term	Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch
<i>Inventories (see Note No. V.7)</i>				Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch
<i>Tangible fixed assets (see Note No. V.9)</i>	253.671.254.483	250.889.039.522		Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch
Buildings and structures	176.693.054.606	174.235.587.260	By borrowing term	
Machinery and equipment	76.978.199.877	76.653.452.262	By borrowing term	
Total	353.671.254.483	427.542.491.784		

24c. Foreign currencies of various types

	Ending balance	Beginning balance
US Dollar (USD)	922.389,11	561.929,31
Euro (EUR)	80,93	8.561,64
Pounds Sterling (£)	147,00	150,30

24d. Treated doubtful debts

	Ending balance		Beginning balance		Reason for write-off
	Original currency (USD)	VND	Original currency (USD)	VND	
Royal Foods - Paris	33.032	706.224.160	33.032	706.224.160	Unrecoverable
S & B Herba Foods Limited – UK	30.213	645.953.940	30.213	645.953.940	Unrecoverable
Good Life Handels GmbH – Germany	30.132	644.222.160	30.132	644.222.160	Unrecoverable
Trans Actions Sarl – Senegal	27.000	577.260.000	27.000	577.260.000	Unrecoverable
Kim Sun Trading Co., Ltd – UK	24.600	394.362.600	24.600	394.362.600	Unrecoverable

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	Ending balance		Beginning balance		Reason for write-off
	Original currency (USD)	VND	Original currency (USD)	VND	
Other overseas customers	51.708	907.831.040	51.708	907.831.040	Unrecoverable
Other domestic customers		274.958.820		274.958.820	Unrecoverable
Total		4.150.812.720		4.150.812.720	

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of merchandise	250.589.761	-
Revenue from sales of finished goods	403.231.146.359	377.655.059.069
Revenue from provisions of services	1.085.761.956	1.145.359.892
Total	404.567.498.076	378.800.418.961

1b. Revenue from sales of goods and provisions of services to related parties

The Group has no sales of goods and provisions of services to related parties.

2. Revenue deduction

	Accumulated from the beginning of the year	
	Current year	Previous year
Trade discounts	10.427.859.244	7.040.615.715
Sales returns	339.117.722	262.663.718
Total	10.766.976.966	7.303.279.433

3. Cost of sales

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of merchandise sold	211.390.752	-
Costs of finished goods sold	287.407.375.657	265.418.477.002
Total	287.618.766.409	265.418.477.002

4. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	3.154.408.494	3.537.445.918
Demand deposit interest	15.302.884	10.133.032
Exchange gain arising	2.214.477.253	1.966.002.291

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements



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	Accumulated from the beginning of the year	
	Current year	Previous year
Exchange gain due to the revaluation of monetary items in foreign currencies	547.224.127	3.063.916.336
Total	5.931.412.758	8.577.497.577
5. Financial expenses		
	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	5.523.057.212	1.194.307.018
Exchange loss arising	1.349.240.357	1.392.453.698
Total	6.872.297.569	2.586.760.716
6. Selling expenses		
	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	4.251.513.639	2.825.599.670
Tools	2.271.109	-
Depreciation/(amortization) of fixed assets	111.239.151	90.964.290
Expenses for external services	30.868.215.107	20.758.937.839
- <i>Transport and handling expenses</i>	20.974.914.590	15.051.658.864
- <i>Commission expenses</i>	5.032.876.516	5.707.278.975
- <i>External labour expenses</i>	4.455.733.398	-
- <i>Expenses for external services</i>	404.690.603	-
Other expenses	1.745.107.377	1.708.974.448
Total	36.978.346.383	25.384.476.247
7. General and administrative expenses		
	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	8.096.181.604	5.568.635.860
Office supplies	144.367.008	132.660.312
Office stationery	755.564.290	500.465.739
Depreciation/(amortization) of fixed assets	3.493.160.146	1.335.814.127
Taxes, fees and legal fees	894.502.622	849.161.139
Allowance for doubtful debts	396.062.151	903.600.220
Expenses for external services	1.784.699.138	1.648.842.656
Other expenses	3.028.927.879	1.953.010.824
Total	18.593.464.838	12.892.190.877



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	Accumulated from the beginning of the year	
	Current year	Previous year
Gains on liquidation, disposal of fixed assets	11.659.091	-
Collection of packaging printing cylinder	74.994.364	300.810.909
Collection of freight charges	625.987.710	908.897.271
Collection of electricity cost reimbursement from the contractor	-	225.191.484
Other income	208.217.030	182.138.438
Total	920.858.195	1.617.038.102

9. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Non-deductible value added tax	94.379.370	-
Fines for administrative offences	3.500.000	86.393.714
Customs charges	64.000.000	75.000.000
Expenses of handling stock shortages	-	53.355.587
Other expenses	26.919.418	16.265.248
Total	188.798.788	231.014.549

10. Deferred income tax

	Accumulated from the beginning of the year	
	Current year	Previous year
Deferred income tax arising from temporarily taxable differences	4.362.544.187	109.589.548
Deferred income tax arising from reversal of deferred income tax assets	-	617.163.248
Gain from deferred income tax arising from temporarily deductible differences	-	(341.825.205)
Plus	4.362.544.187	384.927.591

11. Earnings per share**11a. Basic earnings per share**

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax attributable to shareholders of the Parent Company	35.766.658.061	59.757.177.079
Increases/(decreases) in accounting profit	-	-
Profit used to calculate basic/diluted earnings per share	35.766.658.061	59.757.177.079
The average number of ordinary shares outstanding during the period	37.964.770	37.964.770
Basic earnings per share	942	1.574



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)**11b. Diluted earnings per share**

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax attributable to shareholders of the Parent Company	35.766.658.061	59.757.177.079
Increases/(decreases) in accounting profit	-	-
Profit used to calculate basic/diluted earnings per share	35.766.658.061	59.757.177.079
The average number of ordinary shares outstanding during the period	42.131.894	42.131.894
Diluted earnings per share	849	1.418

11c. Other information

No transactions involving ordinary shares or potential ordinary shares took place between the end of the accounting period and the date of publication of the Interim Financial Statements.

11. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of merchandise sold	211.390.752	-
Materials and supplies	231.095.418.394	206.705.393.192
Labor costs	51.929.848.729	49.306.623.324
Depreciation/(amortization) of fixed assets	13.335.462.861	9.682.754.566
Expenses for external services	40.284.591.551	32.472.083.162
Other expenses	6.333.865.343	5.528.289.882
Total	343.190.577.630	303.695.144.126

VII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Group's related parties include: key management personnel and individuals associated with key management personnel; other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel include: members of the Board of Directors, the Supervisory Board and members of the Board of Management. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Group has no sales of goods or service provisions with the key management personnel and their related individuals, it only entered into the following transactions with members of the Board of Directors and the Board of Management:



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	Accumulated from the beginning of the year	
	Current year	Previous year
Dividends payment in cash	26.479.327.200	20.597.219.000
Dividends payment in shares	-	24.719.610.000

Receivables from and payables to the key management personnel and their related individuals

Receivables from and payables to the key management personnel and their related individuals are presented in Note V.15.

Remuneration of the key management personnel of Bich Chi Food Company:

		Accumulated from the beginning of the year	
		Current year	Previous year
Full name	Position		
Ms. Nguyen Huong Lien	Chairwoman (appointed on 26 April 2026)	32.500.000	30.000.000
Mr. Mai The Khoi	Chairman (resigned on 26 April 2026)	25.000.000	37.500.000
Mr. Pham Thanh Binh	Board Member cum General Director	870.980.000	740.825.000
Mr. Pham Hoang Thai	Board Member cum Deputy General Director	488.380.000	487.625.000
Mr. Bui Van Sau	Board Member	256.000.000	293.500.000
Mr. Trang Si Duc	Board Member	105.000.000	105.000.000
Mr. Nguyen Ngoc Tieu	Board Member	105.000.000	105.000.000
Ms. Tran Thi Nhu	Board Member (appointed on 26 April 2026)	10.000.000	-
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	457.780.000	457.625.000
Mr. Tran Quang Minh	Deputy General Director	328.780.000	307.625.000
Ms. Nguyen Thi Thu Thuy	Chair of the Supervisory Board	30.000.000	30.000.000
Mr. Tran Manh Hung	Member of the Supervisory Board (resigned on 25 April 2026)	15.000.000	22.500.000
Ms. Nguyen Thi Thu Thao	Member of the Supervisory Board (resigned on 25 April 2026)	15.000.000	22.500.000
Mr. Pham Ngoc Sinh	Member of the Supervisory Board (appointed on 26 April 2026)	7.500.000	-
Mr. Truong Thanh Nhiem	Member of the Supervisory Board (appointed on 26 April 2026)	7.500.000	-
Total		2.754.420.000	2.639.700.000

11d. Transactions and balances with other related parties

Other related parties of the Group include:



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Other related parties	Relationship
BFIW Investment Joint-Stock Company	The Company's legal representative is the Chairwoman
Bagang Technology Joint Stock Company	The Company's legal representative is the Chairwoman
Giong Eco Joint-Stock Company	The Company's legal representative is the Chairwoman
Victory Water Joint Stock Company	The Company's legal representative is the Chairwoman

Transactions with other related parties

The Group has no transactions with other related parties.

Receivables from and payables to other related parties

The Group has no payables to and receivables from other related parties.

2. Segment information

Segment information is presented by business field and geographical area. The primary segment reporting is by business field, as the Group's business activities are organised and managed according to the nature of the products.

2a. Information on business segment

Principal business activities of the Group are manufacturing and processing food and foodstuff products. In addition, other business activities mainly consist of leasing premises, merchandise with sales account for a very small proportion of total revenue (approximately 0,33% for the first 6 months of 2026). Sales and costs of business activities are presented in Notes No. VI.1a and VI.3.

2b. Information on geographical segment

The Group's business activities comprise both export and domestic operations.

Details of net revenue from sales of goods and provisions of external services by geographical region, based on the location of customers, are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Overseas	281.320.922.631	276.261.239.668
Domestic	112.479.598.479	95.235.899.860
Total	393.800.521.110	371.497.139.528

3. Comparative figures**3a. Application of the new accounting system**

The fiscal year ended on 31 December 2026 is the first year in which the Group has applied the Corporate Accounting Standards under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 202, as amended and supplemented by Circular No. 43.

The transition to the application of Circular 99 and Circular 43 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 and Circular 43 provides specific transition guidance, the Group follows that guidance.



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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

- For changes in accounting policies where the Circular 99 and Circular 43 does not require retroactive adjustments or simplified retroactive adjustments, the Group applies the non-retroactive method.

For the following change, Circular 99 and Circular 43 do not provide specific transition guidance. Therefore, the Group applies the non-retrospective method to payables for dividends and profits.

3b. Impact of changes in accounting policies

The impact of changes in accounting policies on comparative figures in the Consolidated Interim Financial Statements is as follows:

	Code	Unadjusted figures	Adjustments	Adjusted figures	Notes
Consolidated Interim Financial Statements					
Cash equivalents	112	29.000.000.000	68.061.644	29.068.061.644	(i)
Short-term held-to-maturity investments	123	105.571.000.000	2.041.928.933	107.612.928.933	(i)
Other short-term receivables	135	7.049.567.620	(2.109.990.577)	4.939.577.043	(i)
Payables for dividends and profit distributions	313	-	43.281.603.900	43.281.603.900	(i)
Other short-term payables	320	45.096.080.060	(43.281.603.900)	1.814.476.160	(i)

(i) Adjustments include:

- Cash equivalents: an increase due to the reclassification of accrued Term deposit interest.
- Short-term held-to-maturity investments: increase due to the reclassification of accrued Term deposit interest.
- Other short-term receivables: decrease due to the reclassification of Term deposit interest.
- Payables for dividends and profit distributions: increase due to the reclassification of dividends and profits in accordance with Circular 99 and Circular 43.
- Other short-term payables: decrease due to the reclassification of dividends and profits in accordance with Circular 99 and Circular 43.

4. Significant accounting judgements, estimates and assumptions

In preparing the Consolidated Interim Financial Statements, the Board of Management has made assumptions and estimates that affect the figures for assets, liabilities, revenue and expenses. Actual results may differ from these estimates. The Board of Management regularly reviews and updates these significant accounting judgements, estimates and assumptions based on historical experience and other relevant factors.

The estimates described below have been identified by the Board of Management as those that could have a material effect on the Consolidated Financial Statements for the subsequent financial year should the underlying assumptions change.

Allowance for doubtful debts

The Group estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises primarily from forecasting customers' future ability to settle outstanding balances, particularly under changing economic conditions.



BICH CHI FOOD COMPANY

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NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

As at 30 June 2026, the total balance of receivables (comprising: short-term trade receivables and short-term advances to suppliers) stood at VND 96.267.383.164, of which the Group had recognized a provision of VND 3.903.464.575.

The Board of Management assesses the likelihood of actual losses exceeding the provision already set aside as low, based on customers' payment history and available information regarding the financial position of each debtor.

To mitigate credit risk, the Board of Management has implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;
- Reviewing customer credit limits on a quarterly basis; and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

Allowance for devaluation of inventories

The Group estimates the net realizable value of inventories based on estimated selling prices less estimated costs necessary to make the sale. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of inventory obsolescence.

Based on an assessment as at 30 June 2026, the Board of Management determined that the net realisable value of inventories was not lower than its cost; therefore, it was not necessary to recognise an Allowance for devaluation of inventories. This assessment will continue to be reviewed in subsequent financial reporting periods.

Based on market conditions at the reporting date, including market price trends over the preceding six months and sales contracts executed, the Board of Management considers the likelihood that actual selling prices will be significantly lower than the estimated amounts to be low.

To minimize risks, the Board of Management has implemented the following measures:

- Conducting physical inventory counts and quality assessments every quarter; Adjusting production plans in line with market demand;
- Implementing promotional programs to accelerate the sale of slow-moving inventories; and
- Diversifying distribution channels to expand market coverage.

Estimated useful lives and residual values of fixed assets

The Group estimates the useful life of fixed assets based on technical assessments and actual usage experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimated.

As of 30 June 2026, the Board of Management has not identified any factors that would require significant revisions to the assumptions currently applied in determining the useful lives of fixed assets.

The Board of Management considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Company's fixed assets.



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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (cont.)

The Board of Management has adopted the following measures:

- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable accounting standards; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax and deferred tax

The determination of income tax expense and deferred tax assets/tax liabilities requires the Board of Management to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Group's recent operating performance and the approved business plan, the Board of Management considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The Board of Management has adopted the following measures:

- Reviewing the recoverability of deferred tax assets on an annual basis;
- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Maintaining adequate supporting documentation to facilitate explanations and compliance during tax inspections and tax audits.
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.

5. Subsequent events

Apart from the dividend distribution event presented in Note No. V.23d, the Group's Board of Management confirms that there are no other material subsequent events arising between the end of the accounting period and the approval date of the Interim Consolidated Financial Statements which require adjustments or disclosures in the Interim Consolidated Financial Statements.


Phan Thi Tuyet Suong
Preparer


Tran Van Thieu
Chief Accountant

Approved on 26 August 2026

Phạm Thanh Bình
Legal representative



BICH CHI FOOD JOINT STOCK COMPANY

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Appendix 01: Increases/(decreases) of tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other tangible fixed assets	Total
Unit: VND						
Historical costs						
Beginning balance	270.797.335.493	278.425.754.568	5.864.433.186	732.536.545	75.300.000	555.895.359.792
Acquisition during the period	-	612.563.636	625.853.037	-	-	1.238.416.673
Completed construction	55.555.556	4.893.883.465	-	-	-	4.949.439.021
Liquidation, disposal	-	-	(136.363.636)	-	-	(136.363.636)
Ending balance	270.852.891.049	283.932.201.669	6.353.922.587	732.536.545	75.300.000	561.946.851.850
<i>In which:</i>						
Assets fully depreciated but still in use	59.703.252.159	116.938.037.327	4.118.245.587	461.100.000	-	181.220.635.073
Assets waiting for liquidation	-	-	-	-	-	-
Depreciation						
Beginning balance	71.460.814.715	155.803.716.852	4.462.212.075	527.379.307	8.333.709	232.262.456.658
Depreciation during the period	3.740.747.655	9.432.772.540	123.737.366	27.143.652	7.530.000	13.331.931.213
Liquidation, disposal	-	-	(136.363.636)	-	-	(136.363.636)
Ending balance	75.201.562.370	165.236.489.392	4.449.585.805	554.522.959	15.863.709	245.458.024.235
Carrying value						
Beginning balance	199.336.520.778	122.622.037.716	1.402.221.111	205.157.238	66.966.291	323.632.903.134
Ending balance	195.651.328.679	118.695.712.277	1.904.336.782	178.013.586	59.436.291	316.488.827.615
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

Approved: 26 August 2026

Phạm Thanh Bình
Legal RepresentativeTran Van Thieu
Chief AccountantPhan Thi Tuyet Suong
Preparer

BICH CHI FOOD JOINT STOCK COMPANY

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Appendix 02: Increases/(decreases) of construction-in-progress

Unit: VND

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period	Other decrease	Ending balance
Acquisition of fixed assets	6.339.131.315	-	-	-	6.339.131.315
Construction-in-progress	16.808.267.335	16.049.343.645	(4.949.439.021)	(493.801.750)	27.414.370.209
- Rice paper dryer upgrade project	2.972.560.563	1.086.433.504	-	-	4.058.994.067
- Upgrading of rice noodle drying machine No. 5	3.720.454.471	132.000.000	-	-	3.852.454.471
- Steel floor construction project for the rice noodle workshop	2.013.363.183	2.384.777.096	-	-	4.398.140.279
- Rice noodle dryer construction projects	-	7.636.216.987	-	-	7.636.216.987
- Other constructions	8.101.889.118	4.809.916.058	(4.949.439.021)	(493.801.750)	7.468.564.405
Total	23.147.398.650	16.049.343.645	(4.949.439.021)	(493.801.750)	33.753.501.524



Approved: 26 August 2026

Phan Thi Tuyet Suong
PreparerTran Van Thieu
Chief AccountantPham Thanh Binh
Legal Representative

BICH CHI FOOD JOINT STOCK COMPANY

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Appendix 03: Statement of changes in tax and other obligations to the State Budget

Unit: VND

	Beginning balance		Increase during the year		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on domestic sales	18.551.879	-	-	(18.551.879)	-	-
VAT on imports	-	-	29.519.493	(29.519.493)	-	-
Export-import duties	-	-	7.199.876	(7.199.876)	-	-
Corporate income tax	5.861.020.074	37.384.057	10.271.915.828	(13.298.606.793)	2.834.329.109	37.384.057
Personal income tax	2.330.148.523	-	933.380.379	(2.762.795.004)	500.733.898	-
Natural resource tax	12.787.200	-	18.724.800	(31.512.000)	-	-
Land rental	-	129.535.656	827.107.539	(769.343.584)	-	71.771.701
Fees, legal fees, and other duties	-	-	25.324.100	(25.324.100)	-	-
Total	8.222.507.676	166.919.713	12.113.172.015	(16.942.852.729)	3.335.063.007	109.155.758



Phan Thi Tuyet Suong
Preparer



Tran Van Thieu
Chief Accountant



Pham Thanh Binh
Legal Representative



BICH CHI FOOD JOINT STOCK COMPANY

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

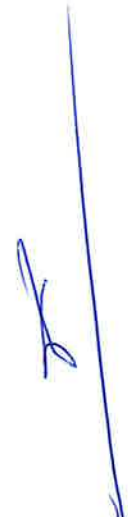
For the first 6 months of the fiscal year ending 31 December 2026

Appendix 04: Statement of changes in owner's equity

Unit: VND

	Owner's capital	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	338.972.130.000	13.982.553.207	42.428.139.109	395.382.822.316
Dividends paid in shares in the previous period	40.675.570.000	-	(40.675.570.000)	-
Profit in the previous period	-	-	59.757.177.079	59.757.177.079
Ending balance of the previous period	379.647.700.000	13.982.553.207	61.509.746.188	455.139.999.395
Beginning balance of the current year	379.647.700.000	13.982.553.207	42.240.477.530	435.870.730.737
Profit in the current period	-	-	35.766.658.061	35.766.658.061
Ending balance of the current period	379.647.700.000	13.982.553.207	78.007.135.591	471.637.388.798


Phan Thi Tuyet Suong
Preparer


Tran Van Thieu
Chief Accountant


Phan Thanh Binh
Legal Representative

