

No: 24/2026/CV - CVN

Regarding the explanation of the qualified opinion on the
audited interim consolidated financial statements for 2026

Hanoi, August 28, 2026

Dear: - STATE SECURITIES COMMISSION;
 - HANOI STOCK EXCHANGE.

Company name : VINAM JOINT STOCK COMPANY

Stock code : CVN

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The person : Ngo Van Hung , Title : Director
responsible for
disclosing the
information.

Type of information to be released: ☐24-hour ☐irregular ☐information as
requested ☒periodically

Content of published information (*):

Implementing the information disclosure according to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and Department on the explanation of audit opinions except in the 2026 mid-year consolidated financial statements audited by PKF-TTG Auditing and Consulting Company Limited as follows:

- 1. Consolidated interim financial statements for 2026, audited by PKF-TTG Audit and Consulting Company Limited, contain the following qualified opinion:**

*** Basis for drawing conclusions except**

"Several affiliated companies, investments in other entities, have been established but have not yet formed or have only negligible assets for production and business operations. The capital contribution to these companies is VND 124,446,000,000



(explanatory notes 5.2c and 5.2d). Based on the audit procedures applied, we do not have sufficient grounds to assess the reasonableness of the aforementioned investments or their impact on the financial statements for the accounting period ending June 30, 2026. ”

Explanation of the reasons:

These companies were established to serve the company's strategy of expanding investment and development activities in promising sectors.

However, because these units are in the initial investment phase, completing legal procedures, building organizational structures, and implementing business plans, some companies have not yet generated or have only generated insignificant assets for their production and business activities at the time of reporting.

The audit lacked sufficient grounds to assess the reasonableness of the investments primarily because: The units had not yet achieved stable operations, and therefore lacked complete financial data to evaluate their effectiveness.

*** Basis for drawing an exception**

“The company has invested in the procurement and installation of medical imaging equipment and RIS-PACS software systems for storing and transmitting medical images under lease agreements and partnerships with hospitals and medical centers up to June 30, 2026, totaling VND 9,051,563,865 (Balance as of December 31, 2025, VND 9,051,563,865, explanatory note 5.10). We did not participate in the inventory of these machines and equipment, nor did we obtain confirmation letters regarding the placement of the equipment at the hospitals. This business cooperation has not yet been implemented. Based on current auditing procedures, we cannot express an opinion on the existence of the assets, the feasibility of the business cooperation project, or the economic benefits that the projects may bring to the Company. ”

Explanation of the reasons:

Because these collaborative projects have not yet been implemented, the Company has not obtained confirmation from the hospitals regarding the receipt and use of the aforementioned equipment and software. Therefore, the auditors cannot verify the existence, feasibility, and economic efficiency of the related assets and projects.

Regarding the progress of business cooperation, the Company is in the process of finalizing legal and technical procedures and negotiating operating terms with partners; therefore, some projects have not officially commenced operations at the time of this

report. However, the Company affirms that the aforementioned investments are substantial, serve long-term business operations, and are consistent with the development direction of the digital healthcare sector.

*** Basis for drawing an exception**

“As of June 30, 2026, the investment value in the “Project for the construction of a factory for the production of food and functional foods” is VND 398,528,182 (Explanation 5.10). According to the Investment Registration Certificate, the project was scheduled to be completed and operational in 2021. To date, the project has not been completed and is not operational. We do not yet have sufficient evidence to assess the feasibility and economic benefits that the project could bring to the Company”

Explanation of the reasons:

According to the Investment Registration Certificate, the project was expected to be completed and operational in 2021. However, due to the impact of objective factors such as market fluctuations, changes in implementation conditions, and the company's need to review the effectiveness and investment direction, the project's progress has been delayed compared to the plan and is currently suspended.

Currently, the company is conducting a comprehensive reassessment of the project, including its feasibility, economic efficiency, and practical implementation capabilities. Based on the assessment results, the company will consider whether to continue, adjust, or terminate the project in accordance with regulations to ensure the efficient use of investment capital.

*** Basis for drawing an exception**

“ G7 High-Tech Joint Stock Company (a subsidiary) is currently subject to tax enforcement measures by the tax authorities due to tax arrears exceeding 90 days from the deadline. Through our audit procedures, we have not been able to gather sufficient appropriate audit evidence to assess the extent of the impact on the Company's ability to conduct normal business operations .”

Explanation of the reasons:

At the time of reporting, G7 High-Tech Joint Stock Company had overdue tax debts exceeding 90 days, leading to enforcement measures being applied by the tax authorities. The main reason was temporary difficulties in cash flow and debt collection from customers, affecting the company's ability to pay its tax obligations on time.

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