

**VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION
AND ITS SUBSIDIARIES**

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the six-month period ended 30 June 2026

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

CONTENTS

Pages

MANAGEMENT'S REPORT

1 – 2

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL
INFORMATION

3 – 4

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Interim consolidated statement of financial position

5 – 6

Interim consolidated income statement

7

Interim consolidated cash-flow statement

8 - 9

Notes to the interim consolidated financial statements

10 – 57

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

MANAGEMENT'S REPORT

The Management of Viet Nam Seaproducts Joint Stock Corporation and its subsidiaries (the "Corporation") hereby presents its report and the accompanying reviewed interim consolidated financial statements of the Corporation for the six-month period ended 30 June 2026.

Members of the Board of Directors, the Supervisory Committee and Management during the period and on the date of this report include:

Board of Directors

<u>Full name</u>	<u>Position</u>
Mr. Hoang Ngoc Thach	Chairman
Mr. Mai Xuan Phong	Member
Ms. Dang Phuong Lan	Member
Ms. Do Thi Phuong Lan	Member (Dismissed on 17 April 2026)
Mr. Le Trung Hieu	Member (Dismissed on 17 April 2026)
Mr. Nguyen Le My Hung	Member (Appointed on 17 April 2026)
Mr. Nguyen Ba Khoi Nguyen	Member (Appointed on 17 April 2026)

Supervisory Committee

<u>Full name</u>	<u>Position</u>
Mr. Le Cao Khanh	Head
Mr. Luu Manh Cuong	Member
Ms. Pham Thi Lan Huong	Member (Dismissed on 17 April 2026)
Mr. Le Thanh Tung	Member (Appointed on 17 April 2026)

Management

<u>Full name</u>	<u>Position</u>
Mr. Mai Xuan Phong	General Director
Mr. Nguyen Thanh Trung	Deputy General Director
Mr. Le Vinh Hoa	Deputy General Director
Mr. Do Trung Chuyen	Deputy General Director

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and at the date of this report is Mr. Mai Xuan Phong, General Director.

RESPONSIBILITY OF MANAGEMENT

The Management of the Corporation is responsible for preparing the interim consolidated financial statements of each period which give a true and fair view of the interim consolidated financial position of the Corporation and the results of its operations and its cash flows. In preparing these interim consolidated financial statements, the Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the interim consolidated financial statements so as to mitigate error or fraud.

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

MANAGEMENT'S REPORT (CONTINUED)

The Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Company and ensure that the interim consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements. The Management is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management confirms that the Corporation has complied with the above requirements in preparing these interim consolidated financial statements.

AUDITOR

The accompanying consolidated financial statements were reviewed by ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited (Head office: No. 142 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Danang City, Vietnam; Telephone: (84) 0236.363.3333; Fax: (84) 0236.363.3338; Website: www.ecovis.com/vietnam/audit).

STATEMENT BY THE MANAGEMENT

In the Management's opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Company as at 30 June 2026 and the results of its interim operations and its interim cash flows for the six-month accounting period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the Management



Mai Xuan Phong
General Director

Ho Chi Minh City, 26 August 2026

No: 370/2026/BCSXHN-E.AFA

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: Shareholders
The Board of Directors and Management
VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION

We have reviewed the accompanying interim consolidated financial statements of Viet Nam Seaproducts Joint Stock Corporation and its subsidiaries ("the Corporation") prepared on 26 August 2026 as set out from page 5 to page 57, which comprise the interim consolidated statement of financial position as at 30 June 2026 and the interim consolidated income statement, and the interim consolidated cash flow statement for the six-month period then ended, and notes to the interim consolidated financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim consolidated financial statements and for such internal control as Management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with the Vietnamese Standards on Review Engagements 2410- Review of Interim Financial Information Performed by Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Corporation as at 30 June 2026, the interim consolidated income statement, and interim consolidated cash-flow statement for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim consolidated financial statements.

**REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED
BY THE INDEPENDENT AUDITOR OF THE ENTITY (CONTINUED)**

Emphasis of matters

We would like to draw the readers' attention to Note 11 of the Notes to the interim consolidated financial statements, which describes the information on the loans from Bac Nam 79 Construction Joint Stock Company.

Our conclusion is not modified in respect of this matter.



Nguyen Ha Dinh
Deputy General Director
Audit Practice Registration Certificate
No. 2883-2024-240-1

Authorized person

ECOVIS AFA VIETNAM Auditing – Appraisal and Consulting Company Limited
Danang City, 26 August 2026

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

Form B 01a- DN/HN

 (Issued under the Circular No. 43/2026/TT-BTC
dated 20 April 2026 by Ministry of Finance)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
A. CURRENT ASSETS	100		735,909,784,353	660,562,400,563
I. Cash and cash equivalents	110	4.1	32,585,438,280	26,151,937,322
1. Cash	111		32,585,438,280	24,104,934,706
2. Cash equivalents	112		-	2,047,002,616
II. Current financial investments	120	4.2	444,886,563,698	432,143,831,191
1. Trading securities	121		2,257,388,143	2,257,388,143
2. Current held to maturity investments	123		442,629,175,555	429,886,443,048
III. Current account receivables	130		71,083,829,838	50,731,216,880
1. Trade receivables	131	4.3	77,081,090,034	59,257,508,484
2. Advances to suppliers	132	4.4	5,154,557,055	3,970,077,703
3. Other current receivables	135	4.5	33,301,972,201	29,581,878,710
4. Provision for doubtful debts	136	4.6	(57,627,738,634)	(55,277,792,199)
5. Shortage of assets pending resolution	137	4.7	13,173,949,182	13,199,544,182
IV. Inventories	140	4.8	181,729,456,888	128,374,261,250
1. Inventories	141		190,149,872,922	131,148,277,290
2. Provision for decline in value of inventories	142		(8,420,416,034)	(2,774,016,040)
V. Current biological assets	150	4.9	-	10,396,903,291
1. Consumable animals	151		-	10,396,903,291
2. Provision for decline in value of biological assets	153		-	-
VI. Other current assets	160		5,624,495,649	12,764,250,629
1. Current deferred expenses	161	4.10	233,026,429	265,738,139
2. Value added tax deductible	162		2,816,695,822	10,812,508,738
3. Tax and other receivables from the state budget	163	4.22	628,773,398	1,686,003,752
4. Other current assets	165	4.11	1,946,000,000	-
B. NON-CURRENT ASSETS	200		2,169,191,320,669	2,098,879,737,776
I. Non-current account receivables	210		4,498,131,086	4,458,406,227
1. Other non-current receivables	215	4.5	4,521,272,886	4,481,548,027
2. Provision for doubtful non-current receivables	216		(23,141,800)	(23,141,800)
II. Fixed assets	220		68,570,944,942	69,717,291,811
1. Tangible fixed assets	221	4.12	48,199,150,055	48,856,099,772
Cost	222		323,872,083,435	325,072,851,795
Accumulated depreciation	223		(275,672,933,380)	(276,216,752,023)
2. Intangible fixed assets	227	4.13	20,371,794,887	20,861,192,039
Cost	228		33,482,084,042	33,482,084,042
Accumulated amortisation	229		(13,110,289,155)	(12,620,892,003)
IV. Investment property	240	4.14	16,981,150,752	17,457,929,028
1. Cost	241		41,408,534,246	41,408,534,246
2. Accumulated depreciation	242		(24,427,383,494)	(23,950,605,218)
V. Non-current assets in progress	250		692,979,276,321	692,974,548,520
1. Non-current work in progress	251		-	-
2. Construction in progress	252	4.15	692,979,276,321	692,974,548,520
VI. Non-current financial investments	260	4.2	1,379,073,621,037	1,307,134,404,931
1. Investments in associates, joint-ventures	262		1,254,725,696,290	1,180,731,240,184
2. Investment in other entities	263		144,996,110,401	144,996,110,401
3. Provision for non-current investments	264		(20,648,185,654)	(18,592,945,654)
VII. Other non-current assets	270		7,088,196,531	7,137,157,259
1. Non-current deferred expenses	271	4.10	4,468,761,711	4,517,722,439
2. Deferred income tax assets	272	4.16	2,619,434,820	2,619,434,820
TOTAL ASSETS	280		2,905,101,105,022	2,759,442,138,339

The accompanying notes are an integral part of these consolidated financial statements

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

Form B 01a- DN/HN

 (Issued under the Circular No. 43/2026/TT-BTC
dated 20 April 2026 by Ministry of Finance)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
C. LIABILITIES	300		248,806,661,652	194,289,688,408
I. Current liabilities	310		219,090,592,624	164,179,071,380
1. Current trade payables	311	4.17	7,458,964,793	6,355,648,698
2. Current advances from customers	312	4.18	9,964,539,899	5,422,869,493
3. Dividends and profit distribution payable	313	4.19	438,321,680	421,754,480
4. Current taxes and amounts payable to the state	314	4.22	2,258,285,642	3,817,525,617
5. Payables to employees	315	4.20	12,417,944,363	14,793,187,539
6. Current accrued expenses	316	4.21	28,419,729,778	26,766,957,638
7. Current deferred revenue	319	4.23	296,887,913	487,320,572
8. Other current payables	320	4.24	19,531,043,066	18,367,519,868
9. Current loans and obligations under finance leases	321	4.26	132,533,922,905	84,938,075,510
10. Bonus and welfare fund	323		5,770,952,585	2,808,211,965
II. Non-current liabilities	330		29,716,069,028	30,110,617,028
1. Other non-current payables	338	4.24	25,303,560,000	25,287,060,000
2. Deferred income tax liabilities	342	4.25	4,412,509,028	4,823,557,028
D. OWNER'S EQUITY	400	4.27	2,656,294,443,370	2,565,152,449,931
1. Owner's contributed capital	411		1,250,000,000,000	1,250,000,000,000
Ordinary shares carrying voting rights	411a		1,250,000,000,000	1,250,000,000,000
Preference shares	411b		-	-
2. Other contributed capital	414		22,509,201	22,509,201
3. Treasury shares	415		(95,950,000)	(95,950,000)
4. Asset revaluation reserve	416		(28,944,791,387)	(28,944,791,387)
5. Investment and development fund	418		23,660,450,795	25,652,683,264
6. Retained earnings	420		1,295,085,257,089	1,207,206,559,392
Beginning accumulated retained earnings	420a		1,200,472,570,339	1,001,419,281,323
Retained earnings of the current period	420b		94,612,686,750	205,787,278,069
7. Non-controlling interest	429		116,566,967,672	111,311,439,461
TOTAL RESOURCES	440		2,905,101,105,022	2,759,442,138,339


Mai Xuan Phong
General Director

Ho Chi Minh City, 26 August 2026

Vu Thi Hong Gam
Chief Accountant

Le Cao Thuy Linh
Preparer

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

Form B 02a – DN/HN

 (Issued under the Circular No. 43/2026/TT-BTC
dated 20 April 2026 by Ministry of Finance)

INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
1. Revenue	01	5.1	434,835,612,960	336,149,133,432
2. Deductions	02	5.2	219,378,855	24,583,932
3. Net revenue	10		434,616,234,105	336,124,549,500
4. Cost of sales	11	5.3	361,710,806,562	273,523,964,891
5. Gross profit	20		72,905,427,543	62,600,584,609
6. Profit/(loss) from the sale and disposal of investment properties	21		-	-
7. Finance income	22	5.4	19,531,465,714	15,161,341,836
8. Finance expense	23	5.5	6,549,722,437	2,873,432,424
<i>Of which, borrowing costs</i>	24		3,234,069,710	1,924,785,715
9. Selling expense	25	5.6	16,832,150,409	16,822,995,135
10. General and administration expense	26	5.7	39,542,432,827	34,437,855,367
11. Share of the profit of associates	27		74,430,840,816	88,463,683,016
12. Operating profit/(loss)	30		103,943,428,400	112,091,326,535
13. Other income	31	5.8	574,165,900	1,473,694,595
14. Other expense	32	5.9	1,453,043,645	2,872,087,954
15. Net other income/(loss)	40		(878,877,745)	(1,398,393,359)
16. Accounting profit/(loss) before taxation	50		103,064,550,655	110,692,933,176
17. Current corporate income tax expense	51	5.11	2,832,835,242	4,001,278,736
18. Deferred corporate income tax expense	52	5.12	(411,048,000)	(1,175,184,913)
19. Net profit/(loss) after taxation	60		100,642,763,413	107,866,839,353
20. Net profit/(loss) after taxation attributable to owners of parent Company	61		92,941,580,030	106,890,843,466
Net profit/(loss) after taxation attributable to non-controlling shareholders	62		7,701,183,383	975,995,887
22. Basic earnings per share	70	4.27.5	744	826
23. Diluted earnings per share	71	4.27.6	744	826


Mai Xuân Phong
General Director

Ho Chi Minh City, 26 August 2026

Vu Thi Hong Gam
Chief Accountant

Le Cao Thuy Linh
Preparer

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

Form B 03a – DN/HN

(Issued under the Circular No. 43/2026/TT-BTC

dated 20 April 2026 by Ministry of Finance)

INTERIM CONSOLIDATED CASH FLOW STATEMENT**(Indirect method)**

For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	01		103,064,550,655	110,692,933,176
2. Adjustment for:				
Depreciation and amortisation	02		4,445,025,202	4,443,352,725
Provisions	03		10,051,586,429	2,949,374,723
Unrealised foreign exchange gains/losses from revaluation of foreign currency monetary items			(70,416,506)	(20,512,079)
Gains/losses from investment	04			
Borrowing costs	05		(93,911,911,093)	(101,362,081,618)
	06		3,234,069,710	1,924,785,715
3. Operating profit /(loss) before adjustments to working capital	08		26,812,904,397	18,627,852,642
Increase or decrease in accounts receivable	09		(13,309,013,949)	(24,515,573,525)
Increase or decrease in inventories	10		(48,610,865,621)	(64,064,024,183)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		6,034,190,778	19,674,163,523
Increase or decrease deferred expenses	12		81,672,438	202,133,236
Increase or decrease in biological assets				
Borrowing costs paid	14		(3,317,314,453)	(1,960,062,290)
Corporate income tax paid	15		(5,415,175,452)	(5,332,492,502)
Other cash inflows from operating activities	16		50,000,000	13,187,502
Other cash outflows from operating activities	17		(4,943,061,694)	(6,004,990,910)
Net cash from operating activities	20		(42,616,663,556)	(63,359,806,507)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(2,582,367,418)	(1,471,301,320)
2. Proceeds from disposals of fixed assets and other long-term assets	22		435,444,444	-
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(125,697,863,934)	(317,534,668,454)
4. Repayments from borrowers and proceeds from sales of debts instruments of other entities			115,516,196,326	32,016,229,547
	24			
5. Interest and dividends received	27		14,552,590,549	8,198,645,551
Net cash from investing activities	30		2,223,999,967	(278,791,094,676)

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

Form B 03 - DN(Issued under the Circular No. 43/2026/TT-BTC
dated 20 April 2026 by Ministry of Finance)**INTERIM CONSOLIDATED CASH FLOW STATEMENT
(CONTINUED)
(Indirect method)**

For the six-month period ended 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	6.1	185,402,384,561	272,011,010,127
2. Repayment of borrowings	34	6.2	(137,806,537,166)	(195,256,368,110)
3. Dividends paid	36		(830,139,200)	(6,892,500)
Net cash from financing activities	40		46,765,708,195	76,747,749,517
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	50		6,373,044,606	(265,403,151,666)
Cash and cash equivalents at beginning of year	60		26,151,937,322	293,885,854,062
Impact of exchange rate fluctuation	61		60,456,352	13,458,344
CASH AND CASH EQUIVALENTS AT END OF PERIOD (70 = 50+60+61)	70		32,585,438,280	28,496,160,740

**Mai Xuan Phong**
General Director

Ho Chi Minh City, 26 August 2026

Vu Thi Hong Gam
Chief Accountant
Le Cao Thuy Linh
Preparer

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

Viet Nam Seaproducts Joint Stock Corporation (the "Corporation") is an enterprise equitized from the State-owned enterprise - Viet Nam Seaproducts Corporation - One Member Limited Liability Company under Decision No. 1880/QĐ-TT dated 17 October 2014 of the Prime Minister. The Corporation operates under the first Business Registration Certificate No. 0310745210 dated 31 March 2011 issued by the Department of Planning and Investment of Ho Chi Minh City and other amended certificates thereafter with the latest one dated 11 August 2025.

The Corporation was officially licensed to register for securities trading on the Upcom market under Decision No. 2893/UBCK-QLPH dated 8 June 2015, with the stock code SEA.

The charter capital as stipulated in the Business Registration Certificate is VND 1,250,000,000,000.

The Corporation's registered head office is at 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City.

The number of employees as at 30 June 2026 was 517 (31 December 2025: 525).

1.2. Business field

Trade, production, and processing of seafood products

1.3. Operating industry and principal activities

Under the Business Registration Certificate, the main Corporation's business activities comprise:

- Real estate business; land use rights belonging to owners, users, or leased;
- Marine fishing;
- Inland fishing;
- Marine aquaculture;
- Inland aquaculture;
- Aquatic seed production;
- Processing and preserving meat and meat products (not operating at the head office);
- Processing and preserving aquatic products and products from aquatic products (not operating at the head office);
- Manufacture of feed for livestock, poultry, and aquatic products (not operating at the head office);
- Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals (not operating at the head office);
- Wholesale of food products (not operating at the head office);
- Retail sale of food in specialized stores (implemented according to Decision No. 64/2009/QĐ-UBND dated 31 July, 2009, and Decision No. 79/2009/QĐ-UBND dated 17 October, 2009, of the People's Committee of Ho Chi Minh City on approving the planning of agricultural products and food trading in Ho Chi Minh City);
- Road freight transport;
- Inland waterway freight transport;
- Warehousing and storage of goods;
- Direct support services for waterway transport;
- Cargo handling;
- Other supporting services related to transportation (excluding gas liquefaction for transport, car park business, and air transport);

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi , Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**1.4. Normal operating cycle**

The Corporation's normal operating cycle is carried out for a time period of 12 months.

1.5. Consolidated subsidiaries

No.	Name	Address	Voting rights	Percent capital	Percent interest
1.	Hanoi Seaproducts Import Export Joint Stock Company	No 20 Lang Ha, Lang Ward, Hanoi City	59.34%	59.34%	59.34%
2.	Nam Can Seaproducts Import Export Joint Stock Company	Area 1, Hamlet 3, Dat Moi Commune, Ca Mau Province	50.83%	50.83%	50.83%
3.	Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	No. 02 Phan Dinh Phung, Hong Bang Ward, Hai Phong City	62.37%	62.37%	62.37%

1.6. Significant associates are reflected in the consolidated financial statements using the equity method.

No.	Name	Address	Voting rights	Percent capital	Percent interest
1.	Seaproducts Mechanical Shareholding Joint Stock Company	No. 244 Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City	47.90%	47.90%	47.90%
2.	Danang Seaproducts Import - Export Corporation	No. 01 Bui Quoc Hung, Son Tra Ward, Danang City	36.40%	36.40%	36.40%
3.	Ha Long Canned Food Joint Stock Company	No. 71 Le Lai, Ngo Quyen Ward, Hai Phong City	27.75%	27.75%	27.75%
4.	Seafood Joint Stock Company No. 4	No. 320 Hung Phu, Chanh Hung Ward, Ho Chi Minh City	27.08%	27.08%	27.08%
5.	Seaproducts Joint Stock No. 5	No. 100/26 Binh Thoi, Hoa Binh Ward, Ho Chi Minh City	22.59%	22.59%	22.59%
6.	Vietnamese - French Cattle Feed Joint Stock Company	Road 9, Bien Hoa I Industrial Park, Tran Bien Ward, Dong Nai Province	22.08%	22.08%	22.08%
7.	Vietnam-Russia Seafood Joint Venture Company	Tran Nao, An Khanh Ward, Ho Chi Minh City	50.00%	50.00%	50.00%
8.	Nha Be Shipbuilding and Repair Joint Stock Company	No. 16/8B Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City	26.46%	26.46%	26.46%
9.	Ha Long Aquaculture Services Joint Stock Company	No. 8 Nguyen Cong Hoan, Giang Vo Ward, Hanoi City	20.00%	20.00%	20.00%

1.7. Statement on the comparability of information in the consolidated financial statements.

The comparative figures are those of the interim consolidated financial statements for the six-month period ended 30 June, 2025, and the audited consolidated financial statements for the fiscal year ended 31 December, 2025.

2. BASIS OF PREPARATION**2.1. Accounting standards, accounting system**

The accompanying interim consolidated financial statements are presented in Vietnamese Dong ("VND") in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Accounting System issued by the Ministry of Finance under Circular No. 202/2014/TT-BTC dated 22 December 2014 and Circular No. 43/2026/TT-BTC dated 20 April 2026 amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 providing guidance on the methods of preparation and presentation of consolidated financial statements.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Corporation is the General Journal.

2.3. Accounting period

The Corporation's financial year is from 01 January to 31 December.

These interim consolidated financial statements have been prepared for the six-month accounting period ended 30 June 2026.

2.4. Reporting and functional currency

The Corporation maintains its accounting records in VND.

2.5. Basic of consolidation

The consolidated financial statements are the financial statements of the Corporation in which the assets, liabilities, equity, income, expenses and cash flows of the parent and subsidiaries are presented as those of a single economic entity regardless of the legal structure of the entities. The financial statements of the subsidiaries have been prepared for the same financial year using uniform accounting policies to those used by the parent company. Adjustments were made for any different accounting policies to ensure consistency between the subsidiaries and the parent company.

A subsidiary is fully consolidated from the acquisition date on which the corporation obtains control over the subsidiary until the date on which the parent ceases to control the subsidiary, unless control is intended to be temporary because the subsidiary is acquired and held exclusively with the intention of selling or disposing of it within twelve months.

Non-controlling interest recognition

Non-controlling interests in the net assets and net results of consolidated subsidiaries are shown separately in the interim consolidated statement of financial position and in the interim consolidated income statement.

The loss of a subsidiary is attributed to the non-controlling interests in proportion to their relative interests in the subsidiary even if this results in the non-controlling interests having a deficit balance.

Profit or loss recognition in changes in ownership interests in subsidiaries

Changes in the the Corporation's ownership interest in a subsidiary that do not result in the Corporation's losing control are accounted for as equity transactions. The carrying amounts of the Corporation's and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity in the interim consolidated statement of financial position.

Upon loss of control of a subsidiary, the Corporation's profit or loss is calculated as the difference between the fair value of the consideration received and the respective carrying amount of the net asset of the subsidiary plus the remaining balance of goodwill at the date when control is lost.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Intra-group transactions elimination

All intra-group transactions, balances, income and expenses - including unrealised intra-group profits or losses - are eliminated in full on consolidation. Unrealised losses resulting from intra-group transactions that are deducted in arriving at the carrying amount of assets are also eliminated unless the cost cannot be recovered.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Changes in accounting policies

The accounting policies applied by the Corporation's in the preparation of the interim consolidated financial statements for the six-month period ended 30 June 2026 are consistent with those applied in the preparation of the consolidated financial statements for the financial year ended 31 December 2025, except for the changes resulting from the adoption of the new accounting guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026, as presented below:

The Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") dated 27 October 2025 providing guidance on the corporate accounting regime; Circular No. 43/2026/TT-BTC ("Circular 43") dated 20 April 2026 amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 providing guidance on the methods of preparation and presentation of consolidated financial statements. Circular 99 replaces the provisions on the corporate accounting regime prescribed under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 75/2015/TT-BTC dated 18 May 2015, Circular No. 53/2016/TT-BTC dated 21 March 2016 and Circular No. 195/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance. Circular 99 and Circular 43 are applicable to financial years beginning on or after 1 January 2026.

The Corporation has applied the changes in accounting policies prescribed by Circular 99 that affect assets and liabilities and the presentation of contingent assets and contingent liabilities for the accounting period. The Corporation on a prospective basis in accordance with Clause 1, Article 30 of Circular 99.

The Corporation has also restated certain comparative figures in the interim consolidated financial statements to conform with the presentation requirements of Circular 99 and Circular 43, as disclosed in Note 9 to the interim consolidated financial statements

3.2. Foreign currencies

- The exchange rate applied to the recognition of transactions denominated in foreign currencies (assets, receivables, payables, revenue and expenses) and the revaluation of balances of monetary items denominated in foreign currencies is the average actual spot exchange rate for bank transfer transactions quoted by the commercial bank with which the Company regularly conducts transactions;
- The exchange rate used to recognize transactions that reduce monetary items is the specific actual exchange rate applicable to the respective transaction;
- The Corporation uses the average transfer exchange rate for buying and selling transactions quoted by the commercial bank where it maintains its non-term deposit accounts to revalue the balances of foreign-currency non-term deposits

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.3. Use of estimates

The preparation of the interim consolidated financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes as well as revenues and expenses for the financial year ended 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the interim consolidated financial statements are prepared, this does not prevent actual figures differing from estimates.

3.4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, cash in transit and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.5. Financial investments

Trading securities

Trading securities are securities and other financial instruments held for business purposes (held for the purpose of profit-taking by selling when prices have increased) at the time of reporting.

Trading securities are initially recognized at cost. The cost of trading securities includes the purchase price and related acquisition costs such as brokerage fees, transaction fees, information service fees, taxes, duties, and banking charges. The cost of trading securities is determined based on the fair value of the consideration paid at the transaction date.

Held to maturity investments

Held to maturity investments comprise held to maturity investments to earn annual interest and other held to maturity investments.

When there is reliable evidence that part or all of a held to maturity investment may be impaired, the impairment loss is recognised as finance expenses in the period.

Equity investments in other entities

Investments in subsidiaries

Investments are classified as investments in subsidiaries when the Corporation has the power of control over policies and operating activities, normally evidenced by the holding of more than 50% of the voting rights.

Investments in subsidiaries are accounted for under the cost method which comprise the purchase price plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of the investments is measured at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as financial incomes at their fair values when the shareholder's right to receive payment is established.

Investments in associates

Investments are classified as investments in associates when the Corporation directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are accounted for under the equity method. Under the equity method, on initial recognition the investment in an associate is recognised at cost. In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Dividends for the period after the acquisition date are recognised as finance income when the shareholder's right to receive payment is established.

Investments in joint ventures

Investments are classified as investments in joint ventures when the Corporation has joint control over the financial and operating policies of the investee.

Investments in joint ventures are accounted for under the equity method. Under the equity method, on initial recognition the investment in a joint venture is recognised at cost. In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as finance income when the shareholder's right to receive payment is established.

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in associates or investments on joint ventures.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Recognition principles of provision for investment impairment loss

Provision for investment impairment loss is made when there is any certain evidence that there will be an impairment in the value of these investments at the reporting date.

The difference between the required balance and the existing balance of provision for investment impairment loss is recognised as financial expenses in the consolidated income statement.

3.6. Account receivables

Recognition method

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of preparing the consolidated financial statements, provision for doubtful debt is recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might not be recoverable when due at the level as guided in prevailing regulations. The determination of the overdue period of a doubtful receivable to be provisioned is based on the principal repayment period according to the original sale contract, excluding the debt extension between the parties.

For overdue receivables, the provision rates are as follows:

- 30% of the value for receivables overdue from 6 months to less than 1 year;
- 50% of the value for receivables overdue from 1 year to less than 2 years;
- 70% of the value for receivables overdue from 2 years to less than 3 years;
- 100% of the value for receivables overdue for 3 years or more.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.7. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using First in, first out and the Weight average method.

Provision for decline in value of inventories

As of the date of preparing the consolidated financial statements, provision is recognised for obsolete, slow-moving and defective inventory items and an excess of the cost of inventories over their net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the interim consolidated income statement.

Inventories are written down to net realizable value on an item-by-item basis. For services being rendered, provision is made in respect of each service for which a separate selling price will be charged.

3.8. Tangible fixed asset

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

Depreciation and amortisation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

The estimated useful lives are as follows:

	Years of depreciation
▪ Buildings, structures	03 – 40 years
▪ Machinery and equipment	03 – 15 years
▪ Motor vehicles	05 – 10 years
▪ Office equipment	03 – 10 years

3.9. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

The cost of an intangible fixed asset comprises the total amount of expense incurred by the the Corporation to acquire an asset at the time the asset is put into operation for its intended use.

Accounting principles for intangible fixed assets

Land use rights

Land use rights are stated at their costs less accumulated amortisation. The land use right is amortised using the straight-line method over the period of the right to use the land. Land use rights with indefinite terms are not amortized.

The Corporation's land use rights include

- + The land use right at Lot C2, Song Than 2 Industrial Park.
- + The land use right at Hamlet 3, Ca Mau Province;
- + The land use right belongs to Hanoi Seafood Import-Export Joint Stock Company.

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life.

3.10. Investment Property

Investment property is presented at historical cost less accumulated depreciation. For investment properties held for capital appreciation, the Corporation does not depreciate but recognizes impairment losses when applicable.

Recognition principle of investment property

The historical cost of investment property comprises all cash or cash-equivalent expenditures, or the fair value of other consideration given to acquire the investment property up to the date of acquisition or construction. The historical cost of investment property also includes any directly attributable initial transaction costs.

Depreciation method of investment property

Investment property is depreciated using the straight-line method.

The estimated useful lives of certain categories of investment property are as follows:

	Years of depreciation
▪ Buildings, structures	05 – 40 years

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.11. Leases

Leases classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

3.12. Leases

Operating leases

Assets subject to operating leases are recognised in the consolidated financial position according to the Corporation's asset classification pattern.

Initial direct costs to generate income from operating leases are recognised as expenses in the year as incurred or amortised over the lease term. Lease income from operating leases is recognised in the income statement on a straight-line basis over the lease term regardless of payment methods.

Depreciation of assets subject to operating leases is consistent with the depreciation policy of the lessor applicable to similar assets.

3.13. Biological assets

Biological assets represent assets related to agricultural activities (including biological assets generated/produced from perennial plants producing periodic products of the Company).

Recognition principles for biological assets

Animals producing one-time products

- *Costs of purchasing, caring for and raising these animals, etc., incurred from the initial stage until the maturity stage are included in the cost of biological assets;*

Method for recognising provision for impairment of biological assets

- *At the end of the period, when there are indications or evidence that these biological assets are impaired or their net realisable value is lower than their carrying amount, a provision for impairment of biological assets shall be recognised;*
- *Any increase or decrease in the provision for impairment of biological assets is recognised in cost of goods sold in the statement of income.*

3.14. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Corporation's accounting policy.

These expenses are temporarily measured as the original cost when the assets are put into use if the cost has yet to be approved.

Under the current regulations on investment and construction management, subject to management decentralisation, construction finalisation value shall be approved by competent agencies. The final construction finalisation value could be different from the aforementioned original cost subject to the finalisation approved by competent agencies.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.15. Deferred expenses

Deferred expenses are classified as current and non-current based on their original term. Deferred expenses mainly comprise costs of tools and supplies and land rentals, etc., which are amortised over the period in which economic benefits are generated in relation to these expenses.

The following expenses are recognised as deferred expenses and amortised to the income statement:

- Prepaid land, infrastructure and fixed asset rentals are amortised over the period of lease;
- Tools and supplies are amortised to the income statement;
- Repair costs, insurance expenses,... are allocated on a straight-line basis over the period during which the related economic benefits are expected to be generated.

3.16. Liabilities

Liabilities are classified into trade payables, dividends and profit payables and other payables based on the following rules:

- Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer;
- Dividends and profit payables are dividends and profits in cash payable to the shareholders of the Company;
- The remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

3.17. Borrowing costs

Capitalisation of borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets until the assets are put into use or sale.

Investment income earned on temporary investment of borrowings is deducted from the cost of the respective assets.

All other borrowing costs are recognised as an expense in the consolidated income statement when incurred.

3.18. Accrued expenses

Accrued expenses represent expenses that will be paid in the future for goods or services received but not yet paid due to lack of invoices or accounting documents. These expenses are recognised as operating expenses of the reporting period.

3.19. Deferred revenues

Deferred revenues includes advance payments received from customers for one or more accounting periods relating to asset leasing.

Unearned revenue is recognized as revenue on a systematic basis over the lease term.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.20. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Capital surplus

Capital surplus is recognised as the difference between the issue price and the par value of shares and the charter capital value of the Company, the difference between the repurchase price of treasury shares and the reissue price of treasury shares sold.

Treasury shares

Treasury shares are recognised at purchased cost and presented in the financial position as a deduction from equity.

Dividends

Dividends are recognised as a liability when the Company no longer has the right to refuse the obligation to pay dividends or profits in cash to shareholders.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Corporation's charter.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved by the General annual meeting of shareholders and reserves are created in accordance with the Corporation's Charter and legal regulations in Vietnam.

3.21. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

3.22. Deductions

Deductions include trade discounts, allowances and sale returns.

Deductions arising in the reporting year from consumption of products, goods and services are recognised as decreases in revenue in that year; Deductions arising after the end of the reporting year but prior to issuing the financial statements for the reporting year are recognised as decreases in revenue of the reporting year; Deductions arising after the end of the reporting year and after

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

issuing the financial statements for the reporting year are recognised as decreases in revenue of the next year.

3.23. Cost of sales

Cost of sales and services provided represents total costs of finished products, goods, services, which are sold in the period in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

3.24. Finance expense

Finance expenses represent all expenses incurred in the reporting year which mainly include borrowing costs, provisions for investment losses in other entities, and other related expenses

3.25. Selling and General and administrative expense

Selling expenses reflect the actual costs incurred during the process of selling goods and providing services, including advertising expenses and brokerage commissions.

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

3.26. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income and the corporate income tax rate for the current year, which is 20%.

Deferred corporate income tax expense

Deferred corporate tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and the estimated CIT rate that will be applied for the years that assets and liabilities will be recovered. The tax rates used will be the tax rates (and tax laws) that are in effect at the financial year end.

Deferred tax liability is recognised for all taxable temporary differences, unless:

- The deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither the accounting profit nor taxable profit (tax loss);
- All taxable temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures when the parent, investor or venturer is able to control the timing of the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless:

- The deferred tax asset arises from the initial recognition of an asset or liability in a transaction which at the time of transaction, affects neither accounting profit nor taxable profit (tax loss).
- The deferred tax assets for all deductible temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures are only recognised when it is

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

probable that the temporary difference will reverse in the foreseeable future; and taxable profit will be available against which the temporary difference can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at each financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Any such reduction shall be reverted to the extent it becomes probable that sufficient taxable profit will be available.

Current and deferred tax are recognised as income or an expense and included in profit or loss for the year except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred tax assets and deferred tax liabilities are only offset if, and only if, the Corporation has a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority and the Corporation intends to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Value added tax

The goods sold and services rendered by the Corporation are subject to value added tax at the following rates:

- A value-added tax (VAT) rate of 0% is applied to export activities;
- A VAT rate of 5% or exemption from VAT declaration and payment is applied to domestic sales of seafood products that have only undergone simple processing;
- A VAT rate of 10% is applied to office and premises leasing activities;
- A VAT rate of 10% to other activities. (a VAT rate of 8% from 1 January 2026 to 31 December 2026, as stipulated in Decree No. 174/2025/ND-CP dated 30 June 2025 issued by the Government);
- Other activities: are applicable in accordance with the prevailing regulations.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Corporation will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment.

3.27. Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares bought back by the Corporation's and held as treasury shares.

3.28. Diluted earnings per share

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Corporation and held as treasury shares.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**3.29. Segment reporting**

A segment is a distinguishable component of the Corporation that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

Refer to Note 7.

3.30. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Corporation or are controlled by, or are subject to common control with the Corporation. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Corporation that gives them significant influence over the Corporation, key management personnel, including directors and officers of the Corporation and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED FINANCIAL POSITON**4.1. Cash and cash equivalents**

	Foreign currencies	As at 30/06/2026 VND	Foreign currencies	As at 01/01/2026 VND
Cash on hand		1,243,534,429		1,512,512,899
Cash in bank		31,341,903,851		22,592,421,807
- Vietnam Commercial Joint Stock Export Import Bank		24,016,875,721		17,395,768,317
+ VND		2,248,894,204		4,335,292,849
+ USD	\$ 828,087.78	21,767,981,517	\$ 500,871.06	13,060,475,468
- Other Bank		7,325,028,130		5,196,653,490
+ VND		4,616,272,444		4,010,122,870
+ USD	\$ 103,756.99	2,708,755,686	\$ 45,501.04	1,186,530,620
- Cash equivalents		-		2,047,002,616
+ Term deposit below 3 months- Vietnam Commercial Joint Stock Export Import Bank		-		2,041,688,632
+ Accrued interest		-		5,313,984
Total		32,585,438,280		26,151,937,322

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.2. Financial investments

Trading securities:

	As at 30/06/2026				As at 01/01/2026			
	VND				VND			
	Number of shares	Cost	Fair value	Provision	Number of shares	Cost	Fair value	Provision
Vietnam Export Import	467,839	2,257,388,143	9,824,619,000	-	467,839	2,257,388,143	9,964,970,700	-
Commercial Joint - Stock Bank								
		<u>2,257,388,143</u>	<u>9,824,619,000</u>	<u>-</u>		<u>2,257,388,143</u>	<u>9,964,970,700</u>	<u>-</u>

Current held to maturity investments are detailed as follows:

	As at 30/06/2026			As at 01/01/2026		
	VND			VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Term deposits:						
- 6-month term deposits	365,705,796,271	365,705,796,271	-	355,524,628,663	355,524,628,663	-
+ Vietnam Commercial Joint Stock Export Import Bank	19,880,065,513	19,880,065,513	-	56,033,769,830	56,033,769,830	-
+ Saigon Thuong Tin Commercial Joint Stock Bank	53,731,876,495	53,731,876,495	-	82,890,065,148	82,890,065,148	-
+ Tien Phong Commercial Joint Stock Bank	273,257,964,156	273,257,964,156	-	193,204,954,314	193,204,954,314	-
+ Other Banks	18,835,890,107	18,835,890,107	-	23,395,839,371	23,395,839,371	-
- 9-month term deposits	29,777,571,042	29,777,571,042	-	29,777,571,042	29,777,571,042	-
+ Saigon Thuong Tin Commercial Joint Stock Bank	29,777,571,042	29,777,571,042	-	29,777,571,042	29,777,571,042	-
- 12-month term deposits	38,000,000,000	38,000,000,000	-	38,000,000,000	38,000,000,000	-
+ Vietnam Asia Commercial Joint Stock Bank	36,500,000,000	36,500,000,000	-	35,000,000,000	35,000,000,000	-
+ Other Banks	1,500,000,000	1,500,000,000	-	3,000,000,000	3,000,000,000	-
Others	500,000	500,000	-	-	-	-
Accrued interest	9,145,308,242	9,145,308,242	-	6,584,243,343	6,584,243,343	-
Total	442,629,175,555	442,629,175,555	-	429,886,443,048	429,886,443,048	-

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Investments in joint ventures and associates are detailed as follows:

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Value under equity method	Cost	Value under equity method
- Vietnamese - French Cattle Feed Joint Stock Company (i)	546,897,499,662	1,142,776,501,945	546,897,499,662	1,065,887,931,212
- Seafood Joint Stock Company No. 4 (iii)	39,992,400,000	-	39,992,400,000	-
- Ha Long Canned Food Joint Stock Corporation	36,071,360,000	36,619,129,331	36,071,360,000	41,036,450,324
- Danang Seaproducts Import - Export Corporation	10,918,845,000	52,387,672,956	10,918,845,000	50,841,853,486
- Seaproducts Joint Stock No. 5	9,362,396,255	9,773,192,530	9,362,396,255	9,759,350,351
- Ha Long Aquaculture Services Joint Stock Company	7,055,024,691	6,386,695,091	7,055,024,691	6,383,436,411
- Seaproducts Mechanical Shareholding Joint Stock Company (iii)	4,867,500,000	-	4,867,500,000	-
- Nha Be Shipbuilding & Repair Joint Stock Company	2,822,244,376	1,787,679,502	2,822,244,376	1,827,393,465
- Vietnam-Russia Seafood Joint Venture Company (ii)	4,994,824,935	4,994,824,935	4,994,824,935	4,994,824,935
Total	662,982,094,919	1,254,725,696,290	662,982,094,919	1,180,731,240,184

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Other investments are detailed as follows:

	As at 30/06/2026			As at 01/01/2026		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND			VND		
- Searefico Corporation	53,249,400,000	36,400,584,000	(16,848,816,000)	53,249,400,000	38,455,824,000	(14,793,576,000)
- Minh Hai Joint - Stock Seafoods Processing Company	26,220,102,358	-	-	26,220,102,358	-	-
- Special Aquatic Products Joint Stock Company	23,144,531,354	81,648,000,000	-	23,144,531,354	54,432,000,000	-
- Hung Hau Agriculture Corporation	22,522,500,000	38,498,229,200	-	22,522,500,000	30,986,379,600	-
- Housing Development and Trading Joint Stock Company (iv)	2,000,000,000		(2,000,000,000)	2,000,000,000		(2,000,000,000)
- Mecom - Maritime Equipment Joint Stock Company	1,307,080,395		-	1,307,080,395		-
- Seaproduct Import Export Trading Joint Stock Company	1,254,969,616		-	1,254,969,616		-
- Vietnam Fishery Material Joint Stock Company	995,940,542		(995,940,542)	995,940,542		(995,940,542)
- Phu My Trading - Manufacturing - Service Joint Stock Company	553,333,272		(306,668,940)	553,333,272		(306,668,940)
- West Sea Corporation (iv)	455,000,000		(455,000,000)	455,000,000		(455,000,000)
- Sea Packaging Joint Stock Company	148,403,919		(41,760,172)	148,403,919		(41,760,172)
- 2T Corporation	13,144,848,945		-	13,144,848,945		-
Total	144,996,110,401		(20,648,185,654)	144,996,110,401		(18,592,945,654)

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(i) The Corporation has agreed to use its 22,000,000 shares at Vietnamese - French Cattle Feed Joint Stock Company to secure the loan of Bac Nam 79 Construction Joint Stock Company as collateral for the loan under Loan Agreement No. 01/2016/HDVV dated 23 June 2016. (Refer to Note 11).

(ii) Vietnam - Russia Aquatic Products Joint Venture Company has ceased operations and is dissolving under regulations. After receiving compensation for site clearance from the People's Committee of District 2, the Vietnam - Russia Aquatic Products Joint Venture Company temporarily transferred to the Corporation an amount corresponding to the Corporation's capital contribution ratio: VND 4,994,824,935. However, until now, Vietnam - Russia Aquatic Products Joint Venture Company has not completed the dissolution; therefore, the Corporation has not yet offset this investment with the amount received from Vietnam - Russia Aquatic Products Joint Venture Company. (Refer to (*) Note 4.24)

(iii) The Corporation has made a 100% provision for these investments as the losses have exceeded the investment value.

(iv) The Corporation has made a 100% provision for the investment of Housing Development and Trading Joint Stock Company and West Sea Corporation as the addresses could not be found.

As of the reporting date, the Corporation has determined the recoverable amount of its investments in the following companies based on the listed prices on the stock exchange and the number of shares held by the Corporation:

- Searefico Corporation;
- Special Aquatic Products Joint Stock Company;
- Hung Hau Agricultural Corporation.

For the remaining companies, the Corporation has not determined recoverable amount of these investments for disclosure in the consolidated interim financial statements because information about their market prices is not available and there is currently no guidance on determination of recoverable amount using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The recoverable amount of these investments may differ from their carrying amounts.

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.3. Current trade receivables

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Thanh Binh Gold Company Limited	6,359,224,000	(6,359,224,000)	6,359,224,000	(6,359,224,000)
Concept Cool Vertriebsgesellschaft MBH	6,760,999,040	-	12,608,229,500	-
Ha Do Trading Company Limited	10,860,000,000	(10,860,000,000)	10,865,000,000	(10,865,000,000)
Bac Son Steel Company Limited	4,445,000,000	(4,445,000,000)	4,455,000,000	(3,118,500,000)
Truong Vinh AG	14,052,098,640	-	-	-
Others	34,603,768,354	(10,513,527,959)	24,970,054,984	(10,502,075,761)
Total	77,081,090,034	(32,177,751,959)	59,257,508,484	(30,844,799,761)

The Company makes additional allowance for doubtful accounts based on the aging of receivables and the prescribed provisioning rates in accordance with applicable regulations.

4.4. Current advances to suppliers

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Viet Dragon Fire Protection Company Limited	1,092,373,100	-	-	-
Hai Hoa Phat Trading Company Limited	610,830,342	(610,830,342)	610,830,342	(610,830,342)
Bac Viet Chung Trading and Service Company Limited	869,038,977	(869,038,977)	869,038,977	(869,038,977)
Ytech Trading Production Company Limited	340,200,000	-	719,066,160	-
Others	2,242,114,636	(70,000,000)	1,771,142,224	(70,000,000)
Total	5,154,557,055	(1,549,869,319)	3,970,077,703	(1,549,869,319)

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.5. Other receivables

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Short-term:				
Deposits and collateral	24,467,416	-	24,467,416	-
Advances	94,167,050	-	137,935,144	-
Tai Tam Long Bien One Member Co., Ltd (*)	18,032,428,464	-	16,301,634,294	-
Tay Do Customs branch	-	-	1,163,461,000	-
Dividends receivable	1,944,000,000	-	-	-
Other receivable	13,206,909,271	(10,802,943,255)	11,954,380,856	(9,785,949,018)
+ Tan Van Phat Trading Private Enterprise	1,521,188,795	(1,521,188,795)	1,521,188,795	(1,521,188,795)
+ Nam Vang Trading And Production Company Limited	525,747,790	(525,747,790)	525,747,790	(525,747,790)
+ State capital divestment at Vietnam Fisheries Corporation	673,118,076	-	673,118,076	-
+ Bac Son Steel Company Limited	1,405,634,489	(1,405,634,489)	1,405,634,489	(1,405,634,489)
+ Ha Do Trading Company Limited	2,844,283,560	(2,844,283,560)	2,844,283,560	(2,844,283,560)
+ Thanh Binh Gold Company Limited	1,938,218,943	(1,938,218,943)	1,938,218,943	(1,938,218,943)
+ International Vhs Technology Development Joint Stock Company	1,137,580,821	(1,137,580,821)	1,137,580,821	(1,137,580,821)
+ Others	3,161,136,797	(1,430,288,857)	1,908,608,382	(413,294,620)
Total	33,301,972,201	(10,802,943,255)	29,581,878,710	(9,785,949,018)
Long-term:				
Deposits and collateral	4,521,272,886	(23,141,800)	4,481,548,027	(23,141,800)
Total	4,521,272,886	(23,141,800)	4,481,548,027	(23,141,800)

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(*) This amount represents the land rental fee from 2019 to 30 June 2026 at No. 02 Ngo Gia Tu, Viet Hung ward, Hanoi City, under the business cooperation contract No. 19/HDHTKD-SEAPRODEX-T&T dated 11 May 2012 between the Corporation and Tai Tam Company Limited (now Tai Tam Long Bien One Member Company Limited). According to Clause 5.3, Article 5 of the contract: "... Annual land rental fee, or land rent with full one-off rental payment, from the time Viet Nam Seaproducts Joint Stock Corporation hands over the land and facilities to implement the Project or when there is a decision on the form of land use by the Hanoi City People's Committee. Tai Tam Company Limited is solely responsible for the cost of performing the obligation to pay land use fees and land taxes to the State for the entire land area..." . Currently, the Project has not yet been implemented.

4.6. Doubtful debts

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Recoverable value	Cost	Recoverable value
Total short-term receivables past due	59,052,777,123	1,401,896,689	58,984,082,027	3,683,148,028
Total	59,052,777,123	1,401,896,689	58,984,082,027	3,683,148,028

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Overdue receivables are detailed as follows:

	As at 30/06/2026			As at 01/01/2026		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
	VND			VND		
Tan Van Phat Trading Private Enterprise	1,723,499,160	-	Over 3 years	1,733,417,763	-	Over 3 years
International VHS Technology	3,980,051,517	-	Over 3 years	3,980,051,517	-	Over 3 years
Ha Do Trading Company Limited	13,704,283,560	-	Over 3 years	13,709,283,560	-	Over 3 years
Thanh Binh Gold Company Limited	8,297,442,943	-	Over 3 years	8,297,442,943	-	Over 3 years
Gia Long Technology Development and Trading Company Limited	1,935,038,293	-	Over 3 years	1,935,038,293	-	Over 3 years
Bac Son Steel Company Limited	5,850,634,489	-	Over 3 years	5,860,634,489	1,336,500,000	From 2 to 3 years
Hoang Minh Trading Service Development Investment Company Limited	2,314,127,400	694,238,220	From 2 to 3 years	2,314,127,400	1,157,063,700	From 1 to 2 years
Ha Long Seafood Processing Export Joint Stock Company - Ha Noi branch	1,386,008,440	415,802,532	From 2 to 3 years	1,386,008,440	693,004,220	From 1 to 2 years
Tan Tien Trading Co., Ltd (Deficits in assets awaiting solution)	13,097,174,101	-	Over 3 years	13,097,174,101	-	Over 3 years
Others	6,764,517,220	291,855,937		6,670,903,521	496,580,108	
Total	59,052,777,123	1,401,896,689		58,984,082,027	3,683,148,028	

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**4.7. Shortage of assets pending resolution**

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Inventory	13,173,949,182	13,097,174,101	13,199,544,182	13,097,174,101
Total	13,173,949,182	13,097,174,101	13,199,544,182	13,097,174,101

(*) Of this amount, VND 13,097,174,101 represents the value of the steel shipment that was appropriated. This shipment was purchased in 2008 and stored at the warehouse of Tan Tien Trading Co., Ltd under Goods Storage Contract No. 1806/HDGG dated 18 June 2008. The Corporation purchased this shipment to sell to Thai Son Trading and Technology Co., Ltd. under Sales Contract No. 16/SEA-TH/2008 dated 16 June 2008. However, the shipment was appropriated before the goods and ownership could be transferred. The matter is currently under investigation by the police and until 30 June 2026, no final conclusion has been reached.

4.8. Inventories

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Raw materials	2,508,164,505	-	1,262,225,495	-
Tools and supplies	1,734,683,769	-	1,343,073,550	-
Work in progress	16,084,337	-	145,951,815	-
Finished products	157,044,792,409	(7,680,194,221)	108,494,666,019	(2,033,794,227)
Merchandise	2,461,838,931	(740,221,813)	2,358,789,828	(740,221,813)
Goods in transit	26,384,308,971	-	17,543,570,583	-
Total	190,149,872,922	(8,420,416,034)	131,148,277,290	(2,774,016,040)

There is no obsolete, inferior-quality, or unsellable inventory as of the end of the period.

There is no inventory pledged or mortgaged as collateral for payables as of the end of the period.

The Corporation makes an additional provision for the decline in value of inventories, as certain products and goods have a cost higher than their net realizable value.

4.9. Biological assets

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Consumable animals:				
Commercial sturgeon (*)	-	-	10,396,903,291	10,396,903,291
Total	-	-	10,396,903,291	10,396,903,291

(*) From 30 May, 2026 to 2 June, 2026, a mass mortality event involving sturgeon being raised in Kala Lake, Lam Dong Province, occurred at Seaproducts Lam Dong Branch. The estimated loss amounted to approximately VND 8.8 billion, based on the production cost recorded in the accounting books, resulting in the complete loss of the biological assets—the Corporation's sole source of revenue.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.10. Deferred expenses

	As at 30/06/2026 VND	As at 01/01/2026 VND
Short-term:		
Tools and equipment awaiting allocation	147,394,996	206,073,334
Others	85,631,433	59,664,805
Total	233,026,429	265,738,139
Long-term:		
Tools and Equipment	332,162,294	437,054,262
Repair Costs	2,933,787,917	3,431,417,804
Site Leveling Costs	339,559,362	351,553,488
Other	863,252,138	297,696,885
Total	4,468,761,711	4,517,722,439

4.11. Other current assets

	As at 30/06/2026 VND	As at 01/01/2026 VND
Demand deposits pledged as collateral for loans (*)	1,946,000,000	-
Total	1,946,000,000	-

(*) An on-demand deposit amounting to VND 1,946,000,000 is pledged as collateral for the loan facility with Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch.

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.12. Tangible fixed assets

Item	Buildings and structures VND	Machinery, equipment VND	Transport vehicle, transmission VND	Office equipment VND	Total VND
Cost:					
As at 01/01/2026	177,999,119,779	129,089,875,452	16,833,251,335	1,150,605,229	325,072,851,795
Increase in the period	142,646,562	2,705,680,358	-	-	2,848,326,920
Disposals	(290,981,371)	(2,902,436,171)	(332,993,297)	-	(3,526,410,839)
Other decrease	(522,684,441)	-	-	-	(522,684,441)
As at 30/06/2026	177,328,100,529	128,893,119,639	16,500,258,038	1,150,605,229	323,872,083,435
Accumulated depreciation					
As at 01/01/2026	155,936,863,803	104,896,951,691	14,291,358,445	1,091,578,084	276,216,752,023
Depreciation	1,032,854,120	2,098,231,486	328,896,659	23,483,334	3,483,465,599
Disposals	(269,170,333)	(2,902,436,171)	(332,993,297)	-	(3,504,599,801)
Other decrease	(522,684,441)	-	-	-	(522,684,441)
As at 30/06/2026	156,177,863,149	104,092,747,006	14,287,261,807	1,115,061,418	275,672,933,380
Net book value					
As at 01/01/2026	22,062,255,976	24,192,923,761	2,541,892,890	59,027,145	48,856,099,772
As at 30/06/2026	21,150,237,380	24,800,372,633	2,212,996,231	35,543,811	48,199,150,055

The amount of period-end net book value of tangible fixed assets totalling VND 19,402,394,074 was pledged/mortgaged as loan security-Refer to Note 4.26.

The historical cost of tangible fixed assets fully depreciated but still in use at the end of the period totalled VND 214,062,275,718.

The carrying cost of tangible fixed assets pending liquidation at the end of the period amounted to VND 4,569,761,096.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.13. Intangible fixed assets

	Land use rights VND	Software program VND	Total VND
Cost:			
As at 01/01/2026	31,858,687,161	1,623,396,881	33,482,084,042
Increase in the period	-	-	-
As at 30/06/2026	31,858,687,161	1,623,396,881	33,482,084,042
Accumulated depreciation:			
As at 01/01/2026	11,236,136,454	1,384,755,549	12,620,892,003
Depreciation	446,007,816	43,389,336	489,397,152
As at 30/06/2026	11,682,144,270	1,428,144,885	13,110,289,155
Net book value:			
As at 01/01/2026	20,622,550,707	238,641,332	20,861,192,039
As at 30/06/2026	20,176,542,891	195,251,996	20,371,794,887

The land use right at Lot C2, Song Than 2 Industrial Park, has a revalued original cost of VND 25,532,342,472 at the time of equitization and is being depreciated for 32.5 years (from 17 April 2015 to 16 October 2047).

The amount of period-end net book value of intangible fixed assets totalling VND 2,859,374,641 was pledged/mortgaged as loan security.

The cost of intangible fixed assets which have been fully amortised but are still in use as at the end of the period is VND 1,548,404,117.

There are no intangible fixed assets waiting for liquidation the end of the period .

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.14. Investment property

Items	As at 30/06/2026 VND	Increase in the period VND	Decrease in the period VND	As at 01/01/2026 VND
Investment properties held for lease:				
Cost:				
Buildings	4,652,027,236	-	-	4,652,027,236
Infrastructure	36,756,507,010	-	-	36,756,507,010
Total	41,408,534,246	-	-	41,408,534,246
Accumulated depreciation:				
Buildings	3,916,391,184	62,417,604	-	3,853,973,580
Infrastructure	20,510,992,310	414,360,672	-	20,096,631,638
Total	24,427,383,494	476,778,276	-	23,950,605,218
Net book value:				
Buildings	735,636,052			798,053,656
Infrastructure	16,245,514,700			16,659,875,372
Total	16,981,150,752			17,457,929,028

There are no investment properties used as collateral or pledged to secure loans.

The original cost of fully depreciated investment properties that are still being used is VND 6,790,286,571.

As of the reporting date, the Corporation has not determined the fair value of the investment properties held for lease for disclosure in the consolidated financial statements, as Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System currently do not provide guidance on how to calculate fair value using valuation techniques. The fair value of these investment properties may differ from their carrying amounts.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.15. Construction in progress

	As at 30/06/2026		As at 01/01/2026	
	VND		VND	
	Cost	Recoverable amount	Cost	Recoverable amount
- Land use rights at No. 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City (*)	692,174,085,744	692,174,085,744	692,174,085,744	692,174,085,744
- Blue Sapphire Hotel Project - Vung Tau	229,453,856	229,453,856	229,453,856	229,453,856
- Project No. 02 Ngo Gia Tu, Hanoi	109,694,182	109,694,182	109,694,182	109,694,182
- Collective housing block C	-	-	109,672,199	109,672,199
- 6500-ton trailer system Vat Cach	265,842,539	265,842,539	265,842,539	265,842,539
- Accounting software	200,200,000	200,200,000	85,800,000	85,800,000
Total	692,979,276,321	692,979,276,321	692,974,548,520	692,974,548,520

(*) Construction in progress - Land use rights at No. 2-4-6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City, including the value of land and the value of loan interest under the Corporation's loan at Bac Nam 79 Joint Stock Company used to pay for the transfer of Land use rights capitalized into the value of land use rights on land are VND 131,484,705,744.

- According to Decision No. 6739/QD-UBND dated 10 December 2015 on approving the market-driven land price plan of the Land lot No. 2-4-6 Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City (currently at 2-4-6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City) to transfer land use rights to Viet Nam Seaproducts Joint Stock Corporation;

- The Corporation fulfilled its tax and financial obligations to receive the transfer of the land use rights and the District 1 Tax Department (currently Ho Chi Minh City Tax Department – Branch No. 1) confirmed the Corporation's land fee payment on 24 January 2017. The Ho Chi Minh City Department of Finance also confirmed that the Corporation fulfilled its financial obligations in Official Letter No. 814 on 27 January 2017;

However, by the end of the financial period ended 30 June 2026, the Corporation has not yet received a land use rights certificate from the Authorities to implement the Shopping Mall, Office, and Apartments Construction Project on this land.

4.16. Deferred income tax assets

	As at 30/06/2026 VND	As at 01/01/2026 VND
Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	2,619,434,820	2,619,434,820
Total	2,619,434,820	2,619,434,820

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.17. Current trade payables

	As at 30/06/2026 VND	As at 01/01/2026 VND
Minh Hai NC Seafood Company Limited	1,278,628,570	945,733,433
Kim Viet Seafood Company Limited	619,723,270	597,573,161
Duy Nhat Production & Trading Co., Ltd	766,679,580	654,942,780
Phuong Nam Seafood Processing Co., Ltd	64,800,000	707,693,163
Huu Dang NC Company Limited	825,752,620	-
Others	3,903,380,753	3,449,706,161
Total	7,458,964,793	6,355,648,698

4.18. Current advances from customers

	As at 30/06/2026 VND	As at 01/01/2026 VND
Thai Son Technology And Trading Co., Ltd (*)	4,199,967,000	4,199,967,000
Ocean Trader	5,709,909,441	-
Hezhong Aquatic Co., Ltd	-	1,142,532,337
Others	54,663,458	80,370,156
Total	9,964,539,899	5,422,869,493

(*) Short-term advance payment from Thai Son Trading and Technology Co., Ltd. related to the steel lot purchase contract were misappropriated (See also Section 4.7)

4.19. Dividends and profit distribution payable

	As at 30/06/2026 VND	As at 01/01/2026 VND
Dividends and profit distribution payable	438,321,680	421,754,480
Total	438,321,680	421,754,480

4.20. Payables to employees

	As at 30/06/2026 VND	As at 01/01/2026 VND
Wages of employees	12,417,944,363	14,793,187,539
Total	12,417,944,363	14,793,187,539

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.21. Current accrued expenses

	As at 30/06/2026 VND	As at 01/01/2026 VND
Interest payable (*)	4,014,307,036	4,097,551,779
Land rental (**)	21,530,950,442	20,342,108,564
Consulting and commission fees	1,001,099,785	691,368,289
Ecological shrimp project expense	981,755,812	477,115,352
Other expenses	891,616,703	1,158,813,654
Total	28,419,729,778	26,766,957,638

(*) This amount represents the interest expense from 01 July 2023 to 21 December 2023, payable to Bac Nam 79 Joint Stock Company (Refer to Note 11).

(**) This amount represents the accrual of land rent for the land lot at No. 21 Ngo Duc Ke Street, Sai Gon Ward, Ho Chi Minh City.

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.22. Tax and amounts receivable from/payable to the state budget

	As at 30/06/2026		The period		As at 01/01/2026	
	Receivables	Payables	Payables	Paid/Deducted	Receivables	Payables
	VND	VND	VND	VND	VND	VND
VAT on domestic sales	-	1,096,333,866	3,866,296,347	3,767,467,366	-	997,504,885
Corporate income tax	433,950,565	376,694,524	2,832,835,242	5,415,175,452	161,452,550	2,686,536,719
Personal income tax	-	554,672,384	1,739,380,330	1,165,445,136	148,141,223	128,878,413
Resource tax	-	6,180,000	31,721,200	30,146,800	-	4,605,600
Land and housing tax, land rent	194,692,640	224,404,868	16,045,904,474	14,639,912,460	1,376,279,786	-
Other tax and fee	130,193	-	329,248,590	329,248,590	130,193	-
Total	628,773,398	2,258,285,642	24,974,717,515	25,476,727,136	1,686,003,752	3,817,525,617

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**4.23. Current deferred revenue**

	As at 30/06/2026 VND	As at 01/01/2026 VND
Deferred revenue from house and warehouse rentals	296,887,913	487,320,572
Total	296,887,913	487,320,572

4.24. Other payables

	As at 30/06/2026 VND	As at 01/01/2026 VND
Short-term:		
Union Fund	58,721,016	88,169,252
Insurance	1,109,885,372	34,555,744
Excess Assets Pending Disposal	35,813,473	35,813,473
Payables for Equitization	167,676,467	167,676,467
Business Arrangement Support Fund	3,870,768,571	3,870,768,571
Collateral, deposits	4,614,109,500	4,305,489,500
Van Loi Company Limited - Water Bills	289,021,634	289,021,634
Ngo Quang Huy (Execution of Judgment)	1,776,021,500	1,776,021,500
Other Short-Term Payables	2,614,200,598	2,805,178,792
Vietnam – Russia Aquatic Products JVC (*)	4,994,824,935	4,994,824,935
Total	19,531,043,066	18,367,519,868
Long-term:		
Collateral, deposits	25,303,560,000	25,287,060,000
Total	25,303,560,000	25,287,060,000

(*) This balance represents the amount that Vietnam - Russia Aquatic Products Joint Venture Company has transferred to the Corporation corresponding to its capital contribution ratio at this company (Refer to Note 4.2).

4.25. Deferred income tax liabilities

	As at 30/06/2026 VND	As at 01/01/2026 VND
Deferred income tax liabilities:		
- Income tax rate used to calculate deferred income tax liabilities	20%	20%
- Deferred tax liabilities relating to the taxable temporary differences	4.412.509.028	4.823.557.028
Total	4.412.509.028	4.823.557.028

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.26. Short-term borrowings

	As at 30/06/2026		The period		As at 01/01/2026	
	VND		VND		VND	
	Amount	Amount able to paid off	Increase	Decrease	Amount	Amount able to paid off
Short-term borrowings	132,533,922,905	132,533,922,905	185,402,384,561	137,806,537,166	84,938,075,510	84,938,075,510
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ca Mau Branch	119,565,583,913	119,565,583,913	164,114,904,089	129,487,395,686	84,938,075,510	84,938,075,510
- Vietnam Joint Stock Commercial Bank for Industry and Trade- Ca Mau Branch	12,968,338,992	12,968,338,992	21,287,480,472	8,319,141,480	-	-
Total	132,533,922,905	132,533,922,905	185,402,384,561	137,806,537,166	84,938,075,510	84,938,075,510

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Details of the short-term loan agreements are as follows:

Bank	Credit contract	Credit Limit	Loan term	Interest	Purpose	Collateral
Joint Commercial Bank For Foreign Trade Of Vietnam - Ca Mau Branch	387-2025/HĐCV-CMA-QLN dated 13/10/2025 (together with Credit Contract No. 386-2025/HĐCTD-QLN-KH dated 13/10/2025	120 billion VND	Maximum 175 days from the day following the disbursement date / each drawdown.	Specified in each debt acknowledgment	For the Corporation's lawful, and business operations excluding short-term financing needs for fixed asset investment activities.	- Land use rights under Certificate No. BI 521656 at Ap Chong My B, Ham Rong Commune, Nam Can District, Ca Mau Province under Mortgage Contract No. 406/2014/NHNT dated 7 April, 2014; - Assets attached to land under Certificate No. AH 296757 at Hamlet 3, Nam Can Town, Nam Can District, Ca Mau Province under Mortgage Contract No. 1451/2015/NHNT dated 29 December, 2015; - Machinery and equipment under Mortgage Contract No. 221/2011/NHNT dated 5 August, 2011; - Seafood processing machinery and equipment under Mortgage Contract No. 52-2017/HĐTC-CMA-KHDN dated 26 April, 2017; - IQF conveyor freezing machinery and equipment (500kg/h) under Mortgage Contract No. 57-2019/HĐ-CMA-QLN dated 30 May, 2019; - Assets attached to land under Certificate No. CN 992588 at Hamlet 3, Nam Can Town, Nam Can District, Ca Mau Province under Mortgage Contract No. 58-2019/HĐ-CMA-QLN dated 30 May, 2019; - Machinery and equipment under Mortgage Contract No. 179-2019/HĐTC-CMA-KH dated 12 November, 2019.
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ca Mau Branch	86005000.022/20254 HĐCVHM/NHCT 860-SEANAMICO dated 30/09/2025	20 billion VND	12 months	Specified in each debt acknowledgment	To supply working capital for business operation	Collateral is a on-demand deposit

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.27. Owners' equity

4.27.1. Changes in owners' equity

	Items of equity						Total VND
	Share capital VND	Owners' other capital VND	Treasury share VND	Differences upon asset revaluation VND	Investment and development fund VND	Retained earnings VND	Non-controlling interest VND
As at 01/01/2025	1,250,000,000,000	22,509,201	(95,950,000)	(28,944,791,387)	25,652,683,264	1,076,282,262,974	92,610,063,979
- Profit for the first half of the previous year	-	-	-	-	-	106,890,843,466	975,995,887
- Distributed bonus and welfare fund	-	-	-	-	-	(6,118,206,651)	(1,406,254,592)
- Dividends	-	-	-	-	-	-	(2,947,059,600)
As at 30/06/2025	1,250,000,000,000	22,509,201	(95,950,000)	(28,944,791,387)	25,652,683,264	1,177,054,899,789	89,232,745,674
- Profit for the second half of the previous year	-	-	-	-	-	98,896,434,603	22,078,693,787
- Dividends	-	-	-	-	-	(68,744,775,000)	-
As at 01/01/2026	1,250,000,000,000	22,509,201	(95,950,000)	(28,944,791,387)	25,652,683,264	1,207,206,559,392	111,311,439,461
- Profit for the current period	-	-	-	-	-	92,941,580,030	7,701,183,383
- Reversal of the Investment and Reversal of the Development Fund	-	-	-	-	(1,992,232,469)	1,992,232,469	-
- Dividends	-	-	-	-	-	-	(846,706,400)
- Distributed bonus and welfare fund (*)	-	-	-	-	-	(7,055,114,802)	(1,598,948,772)
Total	1,250,000,000,000	22,509,201	(95,950,000)	(28,944,791,387)	23,660,450,795	1,295,085,257,089	116,566,967,672
							2,656,294,443,370

(*) The Corporation distributed profits in accordance with the Resolution of the Annual General Meeting of Shareholders No. 50/NQ-ĐHĐCĐ dated 17 April, 2026 and the resolutions of the General Meetings of Shareholders of the subsidiaries

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**4.27.2.Details of owners' equity**

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	VND	%	VND	%
State Capital Investment Corporation	792,280,000,000	63.38%	792,280,000,000	63.38%
Ngan Hiep Real Estate Joint Stock Company	300,368,000,000	24.03%	300,368,000,000	24.03%
Redwood Investment Joint Stock Company	105,449,000,000	8.44%	105,449,000,000	8.44%
Treasury shares	95,950,000	0.01%	95,950,000	0.01%
Other shareholders	51,807,050,000	4.14%	51,807,050,000	4.14%
Total	1,250,000,000,000	100%	1,250,000,000,000	100%

4.27.3.Capital transactions with owners

	Current Period VND	Prior Period VND
Contributed capital at the beginning of the year	1,250,000,000,000	1,250,000,000,000
Increased contributed capital during peirod	-	-
Decreased contributed capital during the period	-	-
Contributed capital at the end of the year	1,250,000,000,000	1,250,000,000,000

4.27.4.Shares

	As at 30/06/2026 Share	As at 01/01/2026 Share
Number of shares authorized to be issued	125,000,000	125,000,000
Number of shares sold to the public	125,000,000	125,000,000
Ordinary shares	125,000,000	125,000,000
	-	-
Preferred shares		
Number of shares repurchased (treasury shares)	9,500	9,500
Ordinary shares	9,500	9,500
	-	-
Preferred shares		
Number of outstanding shares	124,990,500	124,990,500
Ordinary shares	124,990,500	124,990,500
Preference shares (Classified as owners' equity)	-	-
Par value of outstanding shares: VND 10,000/share		

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.27.5. Basic Earnings Per Share

	Current Period VND	Previous Period VND
Profit after tax attributable to ordinary share holders	92,941,580,030	106,890,843,466
Adjusted for distribution to bonus and welfare fund	-	3,664,595,688
Earnings for the purpose of calculating basic	92,941,580,030	103,226,247,778
Weighted average number of ordinary shares	124,990,500	124,990,500
Basic earnings per share	744	826

4.27.6. Diluted earnings per share

	Current Period VND	Previous Period VND
Profit after tax attributable to ordinary shareholders	92,941,580,030	106,890,843,466
Adjusted for distribution to bonus and welfare fund	-	3,664,595,688
Earnings for the purpose of calculating diluted earnings per share	92,941,580,030	103,226,247,778
Weighted average number of ordinary shares outstanding during the period	124,990,500	124,990,500
Number of ordinary shares for the purpose of calculating diluted earnings per share	124,990,500	124,990,500
Diluted earnings per share	744	826

In 2026, the General Meeting of Shareholders of the Corporation has not yet approved the plan to allocate the bonus and welfare fund. Accordingly, the profit after corporate income tax used to calculate basic and diluted earnings per share for the period is the entire profit after tax attributable to the Corporation's shareholders. These figures may change once the Corporation makes a decision regarding the allocation of the fund in the future.

The figures regarding the appropriation to the reward and welfare fund for the prior period have been restated based on the 2026 Annual General Meeting of Shareholders' resolution on the 2025 profit distribution. Accordingly, the restated basic earnings per share for the prior period is 826 VND/share (compared to 855 VND/share previously reported).

4.27.7. Dividends

According to the Resolution of the Annual General Meeting of Shareholders No. 50/NQ-ĐHĐCĐ dated 17 April, 2026, the Corporation approved the dividend distribution plan for 2025 with a total amount of VND 62,495,250,000 (equivalent to 5% of charter capital).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.28. Corporate funds

	Development and investment fund VND
As at 01/01/2026	25,652,683,264
Additions	-
Utilisations	1,992,232,469
As at 30/06/2026	23,660,450,795

4.29. Off consolidated Financial position items

	As at 30 Jun. 2026	As at 01 Jan. 2025
<i>Foreign currencies</i>		
USD	931,844.77	546,372.10
	As at 30/06/2026 VND	As at 01/01/2026 VND
Doubtful debts written-off:		
- Tan Viet Seaproduct Import Export Corporation	47,914,627	47,914,627
- Two times of import and export duties payment at Ho Chi Minh City Customs Department	6,231,565	6,231,565
- Duong Ha Processing Trading Seafood Company Limited	187,452,000	187,452,000
Total	241,598,192	241,598,192

Assets	As at 30/06/2026 VND	As at 01/01/2026 VND	Term	Recipient of deposits and security deposits
Cash in bank	1,946,000,000	-	Until the loan facility matures	- Vietnam Joint Stock Commercial Bank for Industry and Trade-Ca Mau
Tangible fixed assets	19,402,394,074	20,657,039,182	Until the loan facility matures	- Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ca Mau Branch
Intangible fixed assets	2,859,374,641	2,903,252,515	Until the loan facility matures	- Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ca Mau Branch

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Current Period VND	Previous Period VND
Revenue from good sold	17,251,648,725	19,722,567,583
Revenue from finished products sold	342,796,841,689	258,540,955,040
Revenue from services rendered	74,787,122,546	57,885,610,809
Total	434,835,612,960	336,149,133,432
In which: Revenue from sales of goods and rendering of services to related parties - See Note 8	134,941,000	89,515,440

5.2. Deductions

	Current Period VND	Previous Period VND
Sales allowances	195,750,000	-
Trade discount	23,628,855	24,583,932
Total	219,378,855	24,583,932

5.3. Cost of sales

	Current Period VND	Previous Period VND
Cost of goods sold	14,427,911,883	17,033,136,478
Cost of finished products sold	308,366,801,284	231,890,057,819
Cost of services rendered	33,269,693,401	24,600,770,594
Provision for devaluation of inventories	5,646,399,994	-
Total	361,710,806,562	273,523,964,891

5.4. Finance income

	Current Period VND	Previous Period VND
Deposit interest	14,908,306,321	11,055,176,252
Dividends, profits received	4,159,130,550	1,843,222,350
Foreign exchange gain from payment	387,687,337	2,176,617,155
Profit from sales of foreign currency	5,925,000	65,814,000
Foreign exchange gain from revaluation of foreign	70,416,506	20,512,079
Total	19,531,465,714	15,161,341,836

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.5. Financial expense

	Current Period VND	Previous Period VND
Interest expenses	3,234,069,710	1,924,785,715
Foreign exchange loss from payment	1,255,436,736	443,761,333
Provisions/(Reversal of provision) for impairment of	2,055,240,000	502,392,000
Payment discount	4,975,991	2,493,376
Total	6,549,722,437	2,873,432,424

5.6. Selling expense

	Current Period VND	Previous Period VND
Employee	3,649,845,732	3,517,211,276
Materials and packaging	112,299,105	262,932,109
Tools and supplies	62,844,500	63,556,477
Depreciation expenses	70,037,150	89,495,493
Taxes, fees and charges	30,574,129	-
Out-sourced service	9,252,082,027	8,739,994,659
Others	3,654,467,766	4,149,805,121
Total	16,832,150,409	16,822,995,135

5.7. General and administrative expense

	Current Period VND	Previous Period VND
Management staff expense	17,656,514,011	15,968,982,069
Reversal of salary provision		(2,643,500,000)
Management material	1,847,123,940	1,783,528,338
Stationery expense	575,646,470	575,151,169
Depreciation of fixed assets	1,053,016,655	943,453,612
Taxes, fees and charges	6,075,474,061	7,858,824,981
Provision for doubtful debts	2,349,946,435	2,446,982,723
Out-sourced service	4,329,050,284	2,992,388,822
Others	5,655,660,971	4,512,043,653
Total	39,542,432,827	34,437,855,367

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.8. Other income

	Current Period VND	Previous Period VND
Asset Liquidation	413,633,406	-
Proceeds from Contract Violation Fines	-	1,260,101,930
Others	160,532,494	213,592,665
Total	574,165,900	1,473,694,595

5.9. Other expense

	Current Period VND	Previous Period VND
Handling inventory shortages	1,166,800,680	65,926,773
Tax arrears, penalties	286,242,965	2,806,161,181
Total	1,453,043,645	2,872,087,954

5.10. Production and business costs by elements

	Current Period VND	Previous Period VND
Materials, tools and supplies expense	354,927,450,334	291,603,398,306
Employee expense	50,343,095,004	40,640,486,809
Depreciation expense	4,403,539,984	4,443,352,725
Service expense	25,189,378,487	18,998,132,164
Other expenses	24,411,400,971	31,880,021,586
Total	459,274,864,780	387,565,391,590

5.11. Current corporate income tax expense

	Current Period VND	Previous Period VND
Vietnam Seaproducts Joint Stock Corporation	2,227,501,985	4,001,278,736
Hanoi Seaproducts Import-Export JSC	-	-
Nam Can Seaproducts Import-Export JSC	-	-
Viet Nam Fishery Mechanical Shipbuilding JSC	605,333,257	-
Total	2,832,835,242	4,001,278,736

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.12. Deferred corporate income tax expense

	Current Period VND	Previous Period VND
Deferred corporate income tax expense arising from taxable temporary differences	(411,048,000)	(1,175,184,913)
Total	(411,048,000)	(1,175,184,913)

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOW STATEMENT

6.1. Cash receipts from loans in the year

	Current Period VND	Previous Period VND
Cash receipts from loans under normal contracts	185,402,384,561	272,011,010,127
Total	185,402,384,561	272,011,010,127

6.2. Cash repayments of principal amounts borrowed

	Current Period VND	Previous Period VND
Cash repayment of principal amounts under normal contracts	137,806,537,166	195,256,368,110
Total	137,806,537,166	195,256,368,110

7. SEGMENT REPORTING

For management purposes, The Corporation divides its operations into key segments based on business activities as follows: Goods sold activities, Semi-finished products sold activities, Services rendered activities:

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION AND ITS SUBSIDIARIES

Address: 2 - 4 - 6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the accounting period ended 30 June, 2025:

	Goods sold activities VND	Semi-finished products sold activities VND	Service rendered activities VND	Total VND
Segment Revenue	19,722,567,583	258,540,955,040	57,885,610,809	336,149,133,432
Deductions	-	24,583,932	-	24,583,932
Segment cost of goods sold	17,033,136,478	231,890,057,819	24,600,770,594	273,523,964,891
Selling expenses and General and Administrative expense	3,007,580,529	39,426,040,191	8,827,229,782	51,260,850,502
Operating profit	(318,149,424)	(12,775,142,970)	24,457,610,433	11,339,734,107
+ Financial incomes				15,161,341,836
+ Share of the profit of associates				88,463,683,016
+ Financial expenses				2,873,432,424
+ Other income				1,473,694,595
+ Other expense				2,872,087,954
Profit before taxation				110,692,933,176
Current corporate income tax expense				4,001,278,736
Deferred corporate income tax expense				(1,175,184,913)
Profit after taxation				107,866,839,353

Other information as at 01/01/2026

	Goods sold activities VND	Semi-finished products sold activities VND	Service rendered activities VND	Total VND
Segment assets	161,902,199,506	2,122,358,009,791	475,181,929,041	2,759,442,138,339
Unallocated assets	-	-	-	-
Total assets	161,902,199,506	2,122,358,009,791	475,181,929,041	2,759,442,138,339
Segment liabilities	11,399,379,410	149,433,202,706	33,457,106,293	194,289,688,408
Unallocated liabilities	-	-	-	-
Total liabilities	11,399,379,410	149,433,202,706	33,457,106,293	194,289,688,408
Segment depreciation expense	260,700,730	3,417,497,006	765,154,989	4,443,352,725
Capital expenditure	86,324,303	1,131,615,734	253,361,283	1,471,301,320

VIET NAM SEAPRODUCTS JOINT STOCK CORPORATION
Address: 2 - 4 - 6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the accounting period ended 30 June, 2026:

	Goods sold activities VND	Semi-finished products sold activities VND	Service rendered activities VND	Total VND
Segment Revenue	17,251,648,725	342,796,841,689	74,787,122,546	434,835,612,960
Deductions	-	219,378,855	-	219,378,855
Segment cost of goods sold	14,427,911,883	308,366,801,284	38,916,093,395	361,710,806,562
Selling expenses and General and Administrative expense	2,236,602,702	44,442,148,961	9,695,831,572	56,374,583,236
Operating profit	587,134,140	(10,231,487,411)	26,175,197,579	16,530,844,307
+ Financial incomes				19,531,465,714
+ Share of the profit of associates				74,430,840,816
+ Financial expenses				6,549,722,437
+ Other income				574,165,900
+ Other expense				1,453,043,645
Profit before taxation				103,064,550,655
Current corporate income tax expense				2,832,835,242
Deferred corporate income tax expense				(411,048,000)
Profit after taxation				100,642,763,413
Other information as at 30/06/2026				
Segment assets	115,256,851,741	2,290,197,614,703	499,646,638,579	2,905,101,105,022
Unallocated assets	-	-	-	-
Total assets	115,256,851,741	2,290,197,614,703	499,646,638,579	2,905,101,105,022
Segment liabilities	9,871,144,403	196,143,405,148	42,792,112,101	248,806,661,652
Unallocated liabilities	-	-	-	-
Total liabilities	115,256,851,741	2,290,197,614,703	499,646,638,579	248,806,661,652
Segment depreciation expense	176,351,732	3,504,176,188	764,497,283	4,445,025,202
Capital expenditure	102,452,730	2,035,774,828	444,139,861	2,582,367,418

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. RELATED PARTIES

At the date of preparation of the consolidated financial position, the balances of receivables and payables with the Parent Company, Subsidiaries, and Associates are as follows:

<u>List of related parties</u>	<u>Relationship</u>
1 State Capital Investment Corporation	Parent Company
2 Hanoi Seaproducts Import Export Joint Stock Company	Subsidiary
3 Nam Can Seaproducts Import Export Joint Stock Company	Subsidiary
4 Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	Subsidiary
5 Seaproducts Mechanical Shareholding Joint Stock Company	Associate
6 Seaproducts Joint Stock No. 5	Associate
7 Vietnamese - French Cattle Feed Joint Stock Company	Associate
8 Vietnam Construction Engineering Joint Stock Company	Associate
9 Ha Long Aquaculture Services Joint Stock Company	Associate
10 Board of Directors and management	Key management personnel

During the reporting period, the Corporation has had related party transactions as follows:

	<u>Current period VND</u>	<u>Previous period VND</u>
<i>Selling goods and rendering services:</i>		
Ha Long Aquaculture Services Joint Stock Company	134,941,000	89,515,440
Total - Refer to Note 5.1	134,941,000	89,515,440
	<u>Current period VND</u>	<u>Previous period VND</u>
<i>Purchase of goods and service:</i>		
- Seaproducts Mechanical Shareholding Joint Stock Company	18,000,000	18,000,000
- Nha Be Shipbuilding & Repair Joint Stock Company	10,909,091	10,909,092
Total	28,909,091	28,909,092
	<u>Current period VND</u>	<u>Prior period VND</u>
<i>Dividend:</i>		
- Seaproducts Joint Stock No. 5	-	138,600,000
- Vietnamese - French Cattle Feed Joint Stock Company	-	41,934,069,600
Total	-	42,072,669,600

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Remunerations of the Members of the Management and Supervisory Committee:

Full name	Position	Current period VND	Previous period VND
Mr. Hoang Ngoc Thach	Chairman of the BODs	60,000,000	60,000,000
Mr. Mai Xuan Phong	Member of the BODs	42,000,000	42,000,000
Ms. Dang Phuong Lan	Member of the BODs	42,000,000	14,000,000
Ms. Do Thi Phuong Lan	Member of the BODs (Dismissed on 17 April 2026)	24,500,000	42,000,000
Mr. Le Trung Hieu	Member of the BODs (Dismissed on 17 April 2026)	24,500,000	14,000,000
Mr. Nguyen Le My Hung	Member of the BODs (Appointed on 17 April 2026)	17,500,000	-
Mr. Nguyen Ba Khoi Nguyen	Member of the BODs (Appointed on 17 April 2026)	17,500,000	-
Mr. Le Cao Khanh	Head of the Supervisory Committee	36,000,000	12,000,000
Mr. Luu Manh Cuong	Member of the Supervisory Committee	24,000,000	8,000,000
Ms. Pham Thi Lan Huong	Member of the Supervisory Committee (Dismissed on 17 April 2026)	14,000,000	8,000,000
Mr. Le Thanh Tung	Member of the Supervisory Committee (Appointed on 17 April 2026)	10,000,000	-

Salaries, bonuses and other incomes of the Management:

Full name	Position	Current period VND	Previous period VND
Mr. Mai Xuan Phong	General Director	912,389,979	876,989,828
Mr. Nguyen Thanh Trung	Deputy General Director	794,660,361	765,513,651
Mr. Le Vinh Hoa	Deputy General Director	737,207,599	678,711,725
Mr. Do Trung Chuyen	Deputy General Director	633,848,869	222,333,654

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

9. COMPARATIVE FIGURES

As disclosed in Note 3.1, the Corporation's interim consolidated financial statements for the accounting period ended 30 June 2026 have been prepared and presented in accordance with Circular 99. Accordingly, certain comparative figures have been reclassified to conform with the presentation requirements of the interim consolidated financial statements for the period ended 30 June 2026 due to the adoption of Circular 99, as follows:

Statement of financial position (excerpted):

Item	Code	As at 01 Jan. 2026 (Restated) VND	Reclassified in accordance with Circular 99 VND	As at 01 Jan. 2026 (Previously reported) VND
A. CURRENT ASSETS				
Cash equivalents	112	2,047,002,616	5,313,984	2,041,688,632
Current held - to - maturity investments	123	429,886,443,048	6,584,243,343	423,302,199,705
Other current receivables	135	29,581,878,710	(6,589,557,327)	36,171,436,037
Inventories	141	131,148,277,290	(10,396,903,291)	141,545,180,581
Consumable animals	151	10,396,903,291	10,396,903,291	-
C. LIABILITIES				
Dividends and profit distribution payable	313	421,754,480	421,754,480	-
Other current payables	320	18,367,519,868	(421,754,480)	18,789,274,348

10. EVENTS AFTER THE END OF THE REPORTING PERIOD

On July 28, 2026, the Corporation's Board of Directors issued Decision No. 72/QĐ-TSVN-HĐQT regarding the policy to terminate the operations of the Branch of Vietnam National Seaproducts Corporation – Joint Stock Company – Seaproduct Lam Dong, as the Branch's production and business activities are no longer effective.

On 19 August 2026, the Board of Directors of the Corporation issued Resolution No. 79/NQ-TSVN-HĐQT regarding the finalization of the list of shareholders entitled to receive the 2025 cash dividend at a rate of 5% of par value, with the record date being 22 September 2026, and the payment date being 16 October 2026.

Other than the above event, there were no other significant events occurring after the end of the accounting period and up to the date of issuance of the Interim consolidated Financial Statements.

11. OTHER DISCLOSURES

The Corporation made borrowings from Bac Nam 79 Construction Joint Stock Company to pay the land use fee for the land lot No. 2-4-6 Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City under the Loan contract No. 01/2016/HDVV dated 23 June 2016, with the amount of VND 250,000,000,000 and the interest rate of 7%/year. This borrowing is guaranteed by 22,000,000 shares of the Corporation at Vietnamese - French Cattle Feed Joint Stock Company (Proconco) (Refer to Note 4.2).

According to the appellate judgment No. 346/2019/HS-PT dated 13 June 2019, the High People's Court in Hanoi issued a Decision with the following content related to the rights and benefits of the Corporation: "Forcing Viet Nam Seaproducts Joint Stock Corporation to pay the amount of VND 250,000,000,000 (principal) and VND 18,403,423,025 (interest) borrowed from Bac Nam 79 Construction Joint Stock Company to the competent Civil Judgment Enforcement Agency to ensure

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

the enforcement of the judgment regarding the obligations of the legal entity, the responsibility of the defendant Phan Van Anh Vu in this case and other related transactions".

From 10 February 2023 to 22 December 2023, the Corporation was forced to deduct the entire amount of VND 268,403,423,025 under the Proactive Enforcement Decision No. 910/QĐ-CTHADS dated 27 February 2020, to enforce the judgment related to the above appellate judgment.

On 19 October 2023, the Corporation issued Official Letter No. 371/TSVN-TCKT requesting review of the enforcement process under Decision No. 910/QĐ-CTHADS dated 27 February 2020, addressed to the Hanoi Civil Judgment Enforcement Department and Enforcement Officer Nguyen Thu Nga, seeking clarification, together with other official letters.

In addition to the VND 268,403,423,025 compulsorily enforced, up to the present the Corporation has paid an additional VND 96,196,605,130 in loan interest to Bac Nam 79 Construction Joint Stock Company. The remaining interest (as at 21 December 2023) not yet paid amounts to VND 4,014,307,036 (Refer to Note 4.21).

On 24 April 2025, the Corporation received Notice No. 55/2025/TB-TLVA dated 24 April 2025 from the People's Court of District 1, Ho Chi Minh City, regarding acceptance of the case. Accordingly, the District 1 People's Court accepted First Instance Commercial Case No. 114/2025/TLST-KDTM concerning "Dispute over Loan Agreement" based on the petition of Bac Nam 79 Construction Joint Stock Company, requesting: that Vietnam Seaproducts Corporation – Joint Stock Company be compelled to pay Bac Nam 79 Construction Joint Stock Company the entire outstanding principal under Loan Agreement No. 01/2016/HĐVV dated 23 June 2016 and its annexes, amounting to VND 250,000,000,000. On 12 January 2026, the Corporation received Decision No. 21/2026/QĐXXST-KDTM dated 8 January 2026 from the People's Court of Area 1, Ho Chi Minh City, to bring the case to trial. On 28 January 2026, First Instance Judgment No. 7/2026/KDTM-ST of the People's Court of Area 1 – Ho Chi Minh City ruled: dismissal of the petition of Bac Nam 79 Construction Joint Stock Company requiring Vietnam Seaproducts Corporation – Joint Stock Company to pay the outstanding principal under Loan Agreement No. 01/2016/HĐVV dated 23 June 2016 and annexes, including Annex No. 01/2017/PLHĐVV dated 20 June 2017 and Annex No. 02/2017/PLHĐVV dated 28 February 2017, totaling VND 250,000,000,000.

Based on the appeal of Bac Nam 79 Construction Joint Stock Company, the Ho Chi Minh City People's Court accepted the case and scheduled appellate trial on 30 June 2026, 30 July 2026 and 20 August 2026. At the hearing on 20 August 2026, the Trial Panel pronounced the judgment, thereby upholding the contents of the first-instance judgment, specifically: Dismissing the claim of Bac Nam 79 Construction Joint Stock Company regarding "Obliging Vietnam Fisheries Corporation – Joint Stock Company to pay Bac Nam 79 Construction Joint Stock Company the entire remaining principal debt under Loan Agreement No. 01/2016/HĐVV dated 23 June 2016 and the accompanying annexes, including Loan Agreement Annex No. 01/2017/PLHĐVV dated 20 June 2017 and Loan Agreement Annex No. 02/2017/PLHĐVV dated 28 February 2017, in the amount of VND 250,000,000,000". The appellate judgment takes legal effect from the date of pronouncement.

At present, the Corporation and Bac Nam 79 Construction Joint Stock Company continue to work together to resolve issues related to the rights and interests of both parties.



Mai Xuan Phong
General Director

Ho Chi Minh City, 26 August 2026

Vu Thi Hong Gam
Chief Accountant

Le Cao Thuy Linh
Preparer