



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM SEPARATE
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2026



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY39th Floor, Keangnam Hanoi Landmark Tower

Lot E6, Cau Giay New Urban Area, Yen Hoa Ward

Hanoi City, Vietnam

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VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower
Lot E6, Cau Giay New Urban Area, Yen Hoa Ward
Hanoi City, Vietnam

STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of Viettel Global Investment Joint Stock Company (the “Company”) presents this report together with the Company’s interim separate financial statements for the 6-month period ended 30 June 2026.

THE BOARD OF DIRECTORS, EXECUTIVE BOARD AND CHIEF ACCOUNTANT, BOARD OF SUPERVISORS

The members of the Board of Directors, the Executive Board and Chief Accountant, and Board of Supervisors of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Dao Xuan Vu	Chairman
Ms. Nguyen Thi Hoa	Member
Mr. Nguyen Duc Quang	Member
Mr. Nguyen Cao Loi	Member
Ms. Doan Thi Thu Nga	Member
Mr. Hoang Van Ngoc	Member
Mr. Vu Sy Manh	Member

Executive Board and Chief Accountant

Ms. Nguyen Thi Hoa	Chief Executive Officer
Mr. Nguyen Duc Quang	Executive Officer
Mr. Nguyen Cao Loi	Executive Officer
Mr. Ha The Duong	Executive Officer
Ms. Nguyen Thi Tam	Executive Officer (resigned on 14 July 2026)
Mr. Pham Anh Duc	Executive Officer (appointed on 09 April 2026)
Ms. Tran Thu Huyen	Executive Officer (appointed on 18 May 2026)
Mr. Hoang Long	Executive Officer (appointed on 18 May 2026)
Mr. Truong Bach Duong	Chief Accountant

Board of Supervisors

Mr. Nguyen Hoai Bac	Head of the Board
Mr. Bui Van Thao	Member
Ms. Quan Thi Thu Ha	Member



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

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Hanoi City, Vietnam

STATEMENT OF THE EXECUTIVE BOARD (Continued)

THE EXECUTIVE BOARD'S STATEMENT OF RESPONSIBILITY

The Executive Board of the Company is responsible for preparing the interim separate financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026 and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim separate financial statements, the Executive Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

The Executive Board is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Executive Board is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Executive Board confirms that the Company has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Executive Board,



Nguyen Cao Loi
Executive Officer

(Pursuant to Authorization Letter
No. 2267/GUQ-VTG dated 22 July 2026
of Chief Executive Officer of the Company
- Legal Representative of the Company)

25 August 2026

No.: 0264/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders
The Board of Directors and Executive Board
Viettel Global Investment Joint Stock Company**

We have reviewed the accompanying interim separate financial statements of Viettel Global Investment Joint Stock Company (the "Company"), prepared on 25 August 2026 as set out from page 05 to page 46, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement and interim cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Executive Board's Responsibility for the Interim Separate Financial Statements

The Executive Board is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Executive Board determines is necessary to enable the preparation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.



Pham Nam Phong

Audit Partner

Audit Practicing Registration Certificate

No. 0929-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

25 August 2026

Hanoi, S.R. Vietnam

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower
 Lot E6, Cau Giay New Urban Area, Yen Hoa Ward
 Hanoi City, Vietnam

FORM B 01a-DN

Issued under Circular No.99/2025/TT-BTC
 dated 27 October 2025 of the Ministry of Finance

INTERIM STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassification)
A. CURRENT ASSETS	100		45,182,247,320,562	39,834,449,322,288
I. Cash and cash equivalents	110	5	3,278,631,297,202	252,453,650,180
1. Cash	111		3,278,631,297,202	252,453,650,180
II. Short-term financial investments	120	6	29,528,715,414,090	28,435,051,016,309
1. Short-term held-to-maturity investments	123		48,310,432,048,627	47,534,875,970,535
2. Provision for short-term held-to-maturity investments	124		(18,781,716,634,537)	(19,099,824,954,226)
III. Short-term receivables	130		11,163,623,152,378	10,001,934,732,980
1. Short-term trade receivables	131	7	11,590,430,163,188	10,553,333,274,170
2. Short-term advances to suppliers	132	8	5,153,479,031	15,700,977,555
3. Other short-term receivables	135	9	7,498,791,880,758	6,825,452,532,540
4. Provision for short-term doubtful debts	136	10	(7,930,752,370,599)	(7,392,552,051,285)
IV. Inventories	140	11	373,577,948,410	310,997,321,765
1. Inventories	141		373,577,948,410	310,997,321,765
V. Other short-term assets	160		837,699,508,482	834,012,601,054
1. Short-term deferred expenses	161	12	7,134,333,803	13,989,682,601
2. Value added tax deductibles	162		830,565,174,679	820,022,918,453

The accompanying notes are an integral part of these interim separate financial statements

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

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Hanoi City, Vietnam

FORM B 01a-DN

Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassification)
B. NON-CURRENT ASSETS	200		9,204,192,246,142	9,067,992,285,190
I. Long-term receivables	210		2,818,172,873,292	2,825,595,631,972
1. Long-term trade receivables	211	7	2,814,508,198,831	2,821,930,957,511
2. Other long-term receivables	215	9	3,664,674,461	3,664,674,461
II. Fixed assets	220		6,637,908,164	8,218,095,535
1. Tangible fixed assets	221	13	3,298,662,795	4,039,516,832
- Cost	222		82,206,202,367	82,380,827,158
- Accumulated depreciation	223		(78,907,539,572)	(78,341,310,326)
2. Intangible assets	227		3,339,245,369	4,178,578,703
- Cost	228		11,201,590,119	11,201,590,119
- Accumulated amortisation	229		(7,862,344,750)	(7,023,011,416)
III. Long-term financial investments	260	6	6,360,787,190,134	6,215,849,332,601
1. Investments in subsidiaries	261		3,057,032,808,428	3,057,032,808,428
2. Investments in joint-ventures, associates	262		4,407,312,508,394	4,407,312,508,394
3. Equity investments in other entities	263		583,660,000	583,660,000
4. Provision for impairment of long-term investments in other entities	264		(5,055,879,288,057)	(5,055,879,288,057)
5. Long-term held-to-maturity investments	265		3,951,737,501,369	3,806,799,643,836
IV. Other long-term assets	270		18,594,274,552	18,329,225,082
1. Long-term deferred expenses	271	12	18,594,274,552	18,329,225,082
TOTAL ASSETS (280=100+200)	280		54,386,439,566,704	48,902,441,607,478

The accompanying notes are an integral part of these interim separate financial statements

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FORM B 01a-DN

Issued under Circular No.99/2025/TT-BTC
 dated 27 October 2025 of the Ministry of Finance

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

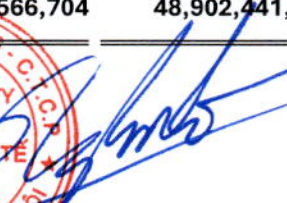
RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassification)
C. LIABILITIES	300		14,163,379,964,788	3,554,822,122,561
I. Current liabilities	310		13,468,747,809,451	2,816,276,782,960
1. Short-term trade payables	311	14	2,571,320,788,333	1,963,660,367,649
2. Short-term advances from customers	312	15	31,747,736,608	9,037,230,352
3. Dividends and profit payable	313		10,047,467,403,750	2,978,388,750
4. Taxes and amounts payable to the State budget	314	16	40,901,165,914	43,011,770,396
5. Payables to employees	315		37,584,954,812	107,200,809,384
6. Short-term accrued expenses	316	17	274,927,309,169	167,803,647,126
7. Short-term deferred revenue	319	18	12,611,166,073	12,611,166,073
8. Other current payables	320	19	343,794,450,734	361,368,525,228
9. Short-term loans and obligations under finance leases	321	20	3,224,156,907	110,681,615,523
10. Bonus and welfare funds	323		105,168,677,151	37,923,262,479
II. Long-term liabilities	330		694,632,155,337	738,545,339,601
1. Long-term trade payables	331	14	92,307,665,830	125,751,552,029
2. Long-term deferred revenue	337	18	31,527,920,258	37,833,504,632
3. Deferred tax liabilities	342	21	570,796,569,249	574,960,282,940
D. EQUITY	400	22	40,223,059,601,916	45,347,619,484,917
1. Owner's contributed capital	411		30,438,112,000,000	30,438,112,000,000
- Ordinary shares carrying voting rights	411a		30,438,112,000,000	30,438,112,000,000
2. Investment and development fund	418		4,739,531,055,090	2,963,176,224,889
3. Retained earnings	420		5,045,416,546,826	11,946,331,260,028
- Retained earnings accumulated to the prior year end	420a		40,493,084,563	5,243,361,824,849
- Retained earnings of the current period	420b		5,004,923,462,263	6,702,969,435,179
TOTAL RESOURCES (440=300+400)	440		54,386,439,566,704	48,902,441,607,478



Le Anh Tuan
Preparer



Truong Bach Duong
Chief Accountant

Nguyen Cao Loi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026

The accompanying notes are an integral part of these interim separate financial statements

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower
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Hanoi City, Vietnam

FORM B 02a-DN

Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

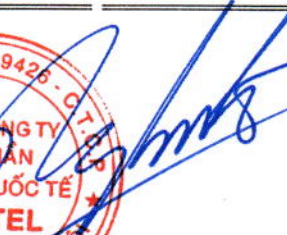
ITEMS	Codes	Notes	Current period	Prior period (Reclassification)
1. Gross revenue from goods sold and services rendered	01	25	2,655,104,186,472	1,590,071,333,879
2. Net revenue from goods sold and services rendered (10=01)	10		2,655,104,186,472	1,590,071,333,879
3. Cost of sales	11	26	1,901,984,103,101	955,357,990,567
4. Gross profit from goods sold and services rendered (20=10-11)	20		753,120,083,371	634,713,343,312
5. Financial income	22	28	4,886,551,610,690	4,026,184,534,824
6. Financial expenses	23	29	(305,899,721,327)	1,755,332,702,233
- In which: Borrowing costs	24		310,419,782	3,832,187,359
7. Selling expenses	25	30	3,694,516,336	6,721,738,093
8. General and administration expenses	26	30	676,819,971,472	746,359,304,594
9. Operating profit (30=20+(22-23)-(25+26))	30		5,265,056,927,580	2,152,484,133,216
10. Other income	31		738,196,187	389,460,008
11. Other expenses	32		7,299,049,694	4,619,399,214
12. Losses from other activities (40=31-32)	40		(6,560,853,507)	(4,229,939,206)
13. Accounting profit before tax (50=30+40)	50		5,258,496,074,073	2,148,254,194,010
14. Current corporate income tax expense	51	32	257,736,325,501	188,568,564,475
15. Deferred corporate tax (income)/expense	52	33	(4,163,713,691)	87,596,167,960
16. Net profit after corporate income tax (60=50-51-52)	60		5,004,923,462,263	1,872,089,461,575



Le Anh Tuan
Preparer



Truong Bach Duong
Chief Accountant

Nguyen Cao Loi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026

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VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

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FORM B 03a-DN

Issued under Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

INTERIM CASH FLOW STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	5,258,496,074,073	2,148,254,194,010
2. Adjustments for:			
Depreciation and amortisation of fixed assets	02	1,690,312,971	691,287,682
Provisions	03	220,091,999,625	2,407,480,891,531
Foreign exchange gain arising from translating foreign currency items	04	(106,416,869,016)	(957,297,377,504)
Gain from investing, financing activities	05	(4,551,642,551,810)	(2,782,316,565,070)
Borrowing costs	06	310,419,782	3,832,187,359
3. Operating profit before movements in working capital	08	822,529,385,625	820,644,618,008
(Increase)/decrease in receivables	09	(829,118,393,660)	481,477,442,682
Increases in inventories	10	(62,580,626,645)	(10,578,143,620)
Increases in payables (excluding accrued loan interest and corporate income tax payable)	11	576,324,000,073	283,230,396,459
Decreases in deferred expenses	12	6,590,299,328	10,209,387,494
Interest paid	14	(383,539,296)	(3,732,711,866)
Corporate income tax paid	15	(44,409,794,387)	(37,346,359,673)
Other cash outflows	17	(14,837,366,007)	(11,989,637,715)
Net cash generated by operating activities	20	454,113,965,031	1,531,914,991,769
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(110,125,600)	(576,762,291)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	138,510,175	-
3. Cash outflow for lending, buying debt instruments of other entities	23	(14,152,995,498,894)	(12,448,300,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	14,258,121,398,707	9,315,130,813,000
5. Interest earned, dividends and profits received	27	2,570,525,844,223	1,182,909,059,328
Net cash generated by/(used in) investing activities	30	2,675,680,128,611	(1,950,836,889,963)

The accompanying notes are an integral part of these interim separate financial statements

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

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FORM B 03a-DN

Issued under Circular No.99/2025/TT-BTC
 dated 27 October 2025 of the Ministry of Finance

INTERIM CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	3,187,496,393	321,409,926,573
2. Repayment of borrowings	34	(110,681,615,523)	(156,526,031,809)
3. Dividends and profit distributions paid	36	(87,945,000)	(11,400,000)
Net cash (used in)/generated by financing activities	40	(107,582,064,130)	164,872,494,764
 Net increase/(decrease) in cash and cash equivalents (50=20+30+40)	50	3,022,212,029,512	(254,049,403,430)
 Cash and cash equivalents at the beginning of the period	60	252,453,650,180	650,378,928,134
 Effects of changes in foreign exchange rates	61	3,965,617,510	(100,538,590)
 Cash and cash equivalents at the end of the period (70=50+60+61)	70	3,278,631,297,202	396,228,986,114.00



Le Anh Tuan
Preparer



Trương Bạch Dương
Chief Accountant



Nguyễn Cao Lợi
Executive Officer
(Authorized by the Legal Representative)
Approved on 25 August 2026

The accompanying notes are an integral part of these interim separate financial statements

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements

1. GENERAL INFORMATION

Viettel Global Investment Joint Stock Company (the “Company”) is a joint stock company established under Vietnam Law on Enterprises and operates under Enterprise Registration Certificate No. 0103020282 dated 24 October 2007 and its amendments issued by Hanoi Authority for Planning and Investment (currently known as Hanoi Department of Finance). The Company has the 29th amended Enterprise Registration Certificate No. 0102409426 issued by Hanoi Department of Finance on 17 July 2026.

The Company has had its shares officially listed on UPCOM with the stock code of VGI since 25 September 2018.

The parent company of the Company is Viettel Group.

The Company has registered head office on the 39th Floor, Keangnam Hanoi Landmark Tower, Lot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi City, Vietnam.

The number of employees as at 30 June 2026 was 579 (as at 31 December 2025: 556).

Operating industry and principal activities

The operating industries of the Company include:

- Management consultancy (excluding legal and finance consultancy);
- Manufacturing originated products; manufacturing goods from bamboo, neohouzeaua, straw and plaiting materials;
- Wholesales of materials and other assembling equipment in construction;
- Retails of other goods in specialized shops;
- Constructing other civil works; constructing telecommunication, information technology and power transmission works;
- Architectural services and related technical consultancy;
- Post services;
- Other telecommunication services;
- Production of consumer electronic commodities;
- Wholesales of electronic and telecommunication equipment and spare parts;
- Vocational training;
- Operation of job consulting centers, acting as recruiting agencies consulting on employment;
- Manpower management and supply;
- Temporary manpower supply;
- Other support services related to transportation;
- Lease of machinery, equipment and other fixed assets; and
- Other business support services, not elsewhere classified.

The principal activities of the Company are to invest in and support to operate telecommunication networks in overseas markets and provide related information technology services.

Normal business cycle

The Company's normal business cycle is carried out for a time period of 12 months or less.

The Company's structure

As at 30 June 2026, details of subsidiaries and associates of the Company are as follows:

Name of entities	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting right (%)	Principal activities
Subsidiaries				
Viettel Timor Leste Unipessoal LDA ("VTL")	Timor-Leste	100	100	Possessing and operating Telekom telecommunication network in Timor-Leste
Viettel (Cambodia) Pte., Ltd ("VTC")	Cambodia	90	90	Possessing and operating Metfone telecommunication network in Cambodia
Movitel, S.A. ("Movitel")	Mozambique	70	70	Possessing and operating Movitel telecommunication network in Mozambique
National Telecom, S.A. ("Natcom")	Haiti	60	60	Possessing and operating Natcom telecommunication network, and operates Natcash e-wallet services in Haiti
Viettel Burundi, S.A. ("VTB")	Burundi	85	85	Possessing and operating Lumitel telecommunication network in Burundi
Viettel Tanzania Public Limited Company ("VTZ")	Tanzania	99.99	99.99	Possessing and operating Halotel telecommunication network in Tanzania
E-Mola, S.A. ("Mola") (i)	Mozambique	67.2	96	Providing service of digital wallet in Mozambique
Viettel E-commerce Tanzania ("VTE") (ii)	Tanzania	99.99	100	Providing service of digital wallet in Tanzania
Lumicash SU Company (iii)	Burundi	85	100	Providing service of digital wallet in Burundi
Telekom Fintech Unipessoal LDA (TFU) (iv)	Timor-Leste	100	100	Providing service of digital wallet in Timor-Leste
E-money Payment Solutions Public Limited Company (E-money) (v)	Cambodia	89.1	99	Providing service of digital wallet in Cambodia
Metfone Network (Cambodia) Co., Ltd ("MNET") (v)	Cambodia	90	100	Providing construction services, installation and operating telecommunication network in Cambodia
Metfone Tower Solutions ("MTO") (v)	Cambodia	90	100	Investment, construction, operation and leasing of telecommunications infrastructure (antenna towers, BTS sites/shelters and power supply systems) in Cambodia
Nattransfer Maison De Transfert, S.A. ("NATTRANSFER") (vi)	Haiti	60	99.99	Financial services

Name of entities	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting right (%)	Principal activities
Associates				
Star Telecom Co., Ltd ("STL")	Laos	49	49	Possessing and operating Unitel telecommunication network in Laos
Telecom International Myanmar Co., Ltd ("Mytel")	Myanmar	49	49	Possessing and operating Mytel telecommunication network in Myanmar
(i) E-Mola S.A. is the subsidiary of Movitel, S.A.				
(ii) Viettel E-commerce Tanzania Limited is the subsidiary of Viettel Tanzania Public Limited Company				
(iii) Lumicash SU Company ("Lumicash") is the subsidiary of Viettel Burundi, S.A.				
(iv) Telemor Fintech Unipessoal LDA ("TFU") is the subsidiary of Viettel Timor Leste Unipessoal LDA.				
(v) E-money Payment Solutions Public Limited Company("E-money"), Metfone Network (Cambodia) Co., Ltd ("MNET"), and Metfone Tower Solutions ("MTO") are the subsidiaries of Viettel (Cambodia) Pte. Ltd.				
(vi) Nattransfer Maison De Transfert, S.A. ("NATTRANSFER") is the subsidiary of National Telecom, S.A. ("Natcom").				

As at 30 June 2026, the Company represents the investment in Viettel Cameroon S.A.R.L ("VCR") (Proportion of ownership interest is 70%) in Equity investments in other entities due to its failure to obtain the financial statements of VCR for the period from 01 November 2018 to 30 June 2026 (see details in Note 06).

Disclosure of information comparability in the interim separate financial statements

The corresponding figures of the interim statement of financial position and the corresponding notes are the figures of the Company's audited separate financial statements for the year ended 31 December 2025.

The corresponding figures of the interim income statement, interim cash flow statement and the corresponding notes are the figures of the reviewed interim separate financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

These interim separate financial statements have been prepared solely for the Company and do not include the financial statements of its subsidiaries. The interim separate financial statements should be read in conjunction with the interim consolidated financial statements of the Company for the 6-month period ended 30 June 2026 prepared on 25 August 2026 for comprehensive information about the financial position as well as financial performance and cash flows of the Company during the period.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim separate financial statements are prepared for the period 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 01 January 2026 on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 36.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits to earn periodic interest, loans held to maturity for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognized as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for impairment of held-to-maturity investments.

Provision for held-to-maturity investments is recognized when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Investments in subsidiaries and associates

Investments in subsidiaries

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in subsidiaries and associates are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the interim separate income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries and associates are carried in the interim statement of financial position at cost less provision for impairment of such investments (if any).

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment. A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue and unlikely to be recovered or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Costs comprise cost of purchases and other directly attributable expenses.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Issue cost is determined using the specific identification method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

Provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realizable values as at the interim statement of financial position date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on investment and construction management, directly-related expenses and registration fee (if any). In the event the construction project has been completed and put into use but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	<u>Years</u>
Buildings and structures	5
Machinery and equipment	3 - 5

Motor vehicles, transmission equipment	6
Management tools and equipment	3 - 5

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognized in the interim income statement.

Intangible assets and amortization

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets include computer software that is amortized using the straight-line method over the period of 2 - 4 years.

Leasing

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease.

Deferred expenses

Deferred expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods, including prepayments for long-term indefeasible right of use (IRU), prepayments related to fixed assets held under operating lease and other deferred expenses.

Indefeasible Right of Use (IRU)

IRU represents prepayments to Viettel Telecom - Viettel Group for indefeasible right of use for 15 years, starting from 01 January 2015. Such prepayments are charged to the interim income statement using the straight-line method over the lease term.

Operating lease

Deferred expenses for operating lease represent the office rentals that have been paid in advance for 12 months. Prepaid operating leases are charged to the interim income statement using the straight-line method over the lease term.

Other deferred expenses

Other deferred expenses include tools and supplies issued for consumption are recognized in the interim income statement using the straight-line method over the period of not exceeding 3 years, and prepayments allocated using the straight-line method over the useful lives of 1 years to 5 years as regulated.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognized when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the accounting period.

Deferred revenue

Deferred revenue is the amounts received in advance rental revenue from IRU relating to multiple accounting periods. The Company recognises deferred revenue in proportion to its obligations that the Company will have to fulfil in the future. When the revenue recognition conditions are satisfied, deferred revenue will be recognised in the separate income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment

of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from sales of goods

Revenue from the sale of goods is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering services

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the interim statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the interim statement of financial position date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Lease revenue

Lease revenue under operating leases is recognized in the interim income statement on a straight-line basis over the lease term.

Other income

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period/year on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period/year on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim statement of financial position are retranslated at the exchange rates of commercial bank where the Company usually transacts on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on temporary differences between carrying amounts of assets and liabilities in the interim separate financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized only to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Cash on hand	1,358,596,335	4,547,041,450
Demand deposits	3,277,272,700,867	247,906,608,730
<i>In which:</i>		
Military Commercial Joint Stock Bank	775,484,385,995	9,148,926,828
Vietnam Bank for Agriculture and Rural Development	619,228,723,129	107,062,431,743
Vietnam Technological and Commercial Joint Stock Bank	539,648,215,676	46,143,843,792
Joint Stock Commercial Bank for Investment and Development of Vietnam	499,043,712,321	44,509,018,692
Other banks	843,867,663,746	41,042,387,675
	<u>3,278,631,297,202</u>	<u>252,453,650,180</u>

6. FINANCIAL INVESTMENTS

	Closing balance			Opening balance (Reclassification)		
	VND			VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
a. Held-to-maturity investments	52,262,169,549,996	33,480,452,915,459	18,781,716,634,537	51,341,675,614,371	32,241,850,660,145	19,099,824,954,226
a1. Current investments	48,310,432,048,627	29,528,715,414,090	18,781,716,634,537	47,534,875,970,535	28,435,051,016,309	19,099,824,954,226
- Term deposits	28,113,411,434,873	28,113,411,434,873	-	26,480,606,514,174	26,480,606,514,174	-
Vietnam Prosperity Joint Stock Commercial Bank	5,007,577,308,215	5,007,577,308,215	-	5,097,622,573,100	5,097,622,573,100	-
Saigon – Hanoi Commercial Joint Stock Bank	4,885,848,605,481	4,885,848,605,481	-	4,724,356,235,618	4,724,356,235,618	-
Vietnam Technological and Commercial Joint Stock Bank	2,962,531,693,911	2,962,531,693,911	-	153,924,021,918	153,924,021,918	-
Ho Chi Minh City Development Joint Stock Commercial Bank	2,663,727,783,559	2,663,727,783,559	-	1,568,026,268,490	1,568,026,268,490	-
Saigon Thuong Tin Commercial Joint Stock Bank	1,090,204,466,300	1,090,204,466,300	-	3,896,808,457,532	3,896,808,457,532	-
Other banks	11,503,521,577,407	11,503,521,577,407	-	11,039,868,957,516	11,039,868,957,516	-
- Loans (i)	20,197,020,613,754	1,415,303,979,217	18,781,716,634,537	21,054,269,456,361	1,954,444,502,135	19,099,824,954,226
Related parties	15,821,858,890,640	1,415,303,979,217	14,406,554,911,423	16,679,107,733,247	1,954,444,502,135	14,724,663,231,112
Telecom International Myanmar Co., Ltd	10,099,758,095,985	1,313,595,085,066	8,786,163,010,919	10,783,841,207,801	1,550,454,416,619	9,233,386,791,182
Viettel Tanzania Public Limited Company	5,699,876,063,422	79,484,162,918	5,620,391,900,504	5,699,304,387,237	208,027,947,307	5,491,276,439,930
Viettel Burundi, S.A.	22,224,731,233	22,224,731,233	-	195,962,138,209	195,962,138,209	-
Others	4,375,161,723,114	-	4,375,161,723,114	4,375,161,723,114	-	4,375,161,723,114
Viettel Cameroon S.A.R.L	4,375,161,723,114	-	4,375,161,723,114	4,375,161,723,114	-	4,375,161,723,114
a2. Non-current investments	3,951,737,501,369	3,951,737,501,369	-	3,806,799,643,836	3,806,799,643,836	-
- Term deposits	3,951,737,501,369	3,951,737,501,369	-	3,806,799,643,836	3,806,799,643,836	-
Vietnam Technological And Commercial Joint Stock Bank	2,082,686,838,356	2,082,686,838,356	-	2,005,327,934,247	2,005,327,934,247	-
Vietnam Maritime Commercial Joint Stock Bank	805,142,191,781	805,142,191,781	-	775,165,616,438	775,165,616,438	-
Saigon – Hanoi Commercial Joint Stock Bank	629,708,580,821	629,708,580,821	-	606,268,832,877	606,268,832,877	-
Other banks	434,199,890,411	434,199,890,411	-	420,037,260,274	420,037,260,274	-

- (i) As at 30 June 2026, receivables from Viettel Cameroun S.A.R.L, Telecom International Myanmar Company Limited and Viettel Tanzania Public Limited Company have been overdue and been made provision for, so the Company has not continued to record lending interest in accordance with the guidance in Circular No.99/2025/TT-BTC guiding accounting regime for enterprises. The accumulated amount of interest not recorded under this guidance was VND 4,079 billion (as at 31 December 2025: VND 4,316 billion).

During the period, the Company recorded an additional provision for the loan to Viettel Tanzania Public Limited Company based on its assessment of the recoverability of the overdue loan. The Company also reversed a provision for the loan to Telecom International Myanmar Co., Ltd. following the partial recovery of the overdue loan receivable.

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
b. Investments in other entities	7,464,928,976,822	2,409,049,688,765	5,055,879,288,057	7,464,928,976,822	2,409,049,688,765	5,055,879,288,057
- <i>Investments in subsidiaries</i>	3,057,032,808,428	1,879,955,342,972	1,177,077,465,456	3,057,032,808,428	1,879,955,342,972	1,177,077,465,456
Viettel Tanzania Public Limited Company	1,177,077,465,456	-	1,177,077,465,456	1,177,077,465,456	-	1,177,077,465,456
National Telecom, S.A.	1,150,064,562,972	1,150,064,562,972	-	1,150,064,562,972	1,150,064,562,972	-
Viettel (Cambodia) Pte., Ltd	712,533,743,200	712,533,743,200	-	712,533,743,200	712,533,743,200	-
Viettel Timor Leste Unipessoal LDA	10,471,000,000	10,471,000,000	-	10,471,000,000	10,471,000,000	-
Movitel, S.A.	6,825,000,000	6,825,000,000	-	6,825,000,000	6,825,000,000	-
Viettel Burundi, S.A.	61,036,800	61,036,800	-	61,036,800	61,036,800	-
- <i>Investments in associates</i>	4,407,312,508,394	529,094,345,793	3,878,218,162,601	4,407,312,508,394	529,094,345,793	3,878,218,162,601
Telecom International Myanmar Co., Ltd	3,878,218,162,601	-	3,878,218,162,601	3,878,218,162,601	-	3,878,218,162,601
Star Telecom Co., Ltd	529,094,345,793	529,094,345,793	-	529,094,345,793	529,094,345,793	-
- <i>Investments in others entities</i>	583,660,000	-	583,660,000	583,660,000	-	583,660,000
Viettel Cameroon S.A.R.L (i)	583,660,000	-	583,660,000	583,660,000	-	583,660,000

- (i) The Company represents the investment in Viettel Cameroon S.A.R.L ("VCR") in Equity investments in other entities due to its failure to obtain the financial statements of VCR for the period from 01 November 2018 to 30 June 2026.

Operation performance of subsidiaries, associates

	Current period	Prior period
Subsidiaries		
<i>Viettel Timor Leste Unipessoal LDA</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Viettel (Cambodia) Pte., Ltd</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Movitel, S.A.</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Viettel Tanzania Public Limited Company</i>	<i>Operating at loss</i>	<i>Operating at loss</i>
<i>Viettel Burundi S.A.</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>National Telecom S.A.</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>E-Mola S.A.</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Viettel E-commerce Tanzania</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Telemor Fintech Unipessoal LDA</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Lumicash SU Company</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>E-money Payment Solutions Public Limited Company</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Metfone Network (Cambodia) Co., Ltd</i>	<i>Operating at loss</i>	<i>Not yet established</i>
<i>Metfone Tower Solutions Co., Ltd</i>	<i>Operating at loss</i>	<i>Not yet established</i>
<i>Nattransfer Maison De Transfert, S.A.</i>	<i>Operating at loss</i>	<i>Not yet established</i>
Associates		
<i>Star Telecom Co., Ltd</i>	<i>Operating at profit</i>	<i>Operating at profit</i>
<i>Telecom International Myanmar Co., Ltd</i>	<i>Operating at profit</i>	<i>Operating at profit</i>

The Company has not assessed fair value of its the financial investments as at the date of interim statement of financial position since there is no comprehensive guidance of relevant prevailing regulations on determination of fair value of these financial investments in unlisted entities.

7. TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term trade receivables				
Related parties	5,091,188,710,474	1,165,450,000,520	5,479,839,036,784	950,166,349,615
Viettel Tanzania Public Limited Company	4,319,946,895,591	1,165,450,000,520	4,285,046,259,491	950,166,349,615
Viettel (Cambodia) Pte., Ltd	259,147,168,984	-	473,118,138,453	-
Movitel, S.A.	162,313,960,386	-	138,331,315,191	-
National Telecom, S.A.	97,587,127,573	-	103,720,907,125	-
Telecom International Myanmar Co., Ltd	97,249,811,602	-	86,140,955,006	-
Star Telecom Co., Ltd	55,938,763,524	-	258,681,308,912	-
M-Mola, S.A.	53,073,792,223	-	52,912,494,053	-
Viettel Burundi, S.A.	37,948,237,965	-	74,509,402,113	-
Viettel Timor Leste Unipessoal LDA	7,982,952,626	-	7,378,256,440	-
Others	6,499,241,452,714	4,670,744,942,813	5,073,494,237,386	4,670,744,942,813
Viettel Cameroon S.A.R.L	4,670,717,838,813	4,670,717,838,813	4,670,717,838,813	4,670,717,838,813
International Telecommunications Investment and Commerce Joint Stock Company	1,828,494,509,901	-	402,749,294,573	-
Others	29,104,000	27,104,000	27,104,000	27,104,000
	11,590,430,163,188	5,836,194,943,333	10,553,333,274,170	5,620,911,292,428
b. Long-term trade receivables				
Related parties	2,814,508,198,831	-	2,794,265,332,191	-
Viettel Tanzania Public Limited Company	2,814,508,198,831	-	2,794,265,332,191	-
Others	-	-	27,665,625,320	-
International Telecommunications Investment and Commerce Joint Stock Company	-	-	27,665,625,320	-
	2,814,508,198,831	-	2,821,930,957,511	-

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
Huawei Technologies Vietnam Company Limited	3,129,941,400	1,165,136,400
ITC Innovated Technology for Communication Joint Stock Company	659,744,000	-
Huawei International Pte. Ltd.	-	7,415,717,890
Kim Binh Industrial Corporation	-	4,085,131,639
Viettel Construction Joint Stock Corporation	-	1,812,868,866
Others	1,363,793,631	1,222,122,760
	5,153,479,031	15,700,977,555
In which: Short-term advances to related parties	42,372,000	1,855,240,866
Viettel Construction Joint Stock Corporation	-	1,812,868,866
Viettel Hanoi Branch of Viettel Group	42,372,000	42,372,000

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9. OTHER RECEIVABLES

	Closing balance		Opening balance (Reclassification)	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Current				
- Penalty interest receivable from late payment (i)	4,193,705,184,330	1,762,334,121,211	4,334,681,209,950	1,439,417,452,802
- Dividends and profit receivable (ii)	2,964,199,313,529	-	2,152,454,029,220	-
- Receivables of payment on behalf (iii)	329,401,644,422	327,823,995,013	329,148,956,867	327,823,995,013
- Advances	4,971,626,399	-	2,652,905,128	-
- Other receivables	6,514,112,078	4,399,311,042	6,515,431,375	4,399,311,042
	7,498,791,880,758	2,094,557,427,266	6,825,452,532,540	1,771,640,758,857
<i>In which: Other short-term receivables from related parties</i>	7,064,377,443,900	1,667,229,417,843	6,393,494,272,289	1,344,312,749,433
Viettel Tanzania Public Limited Company	2,411,901,550,503	1,655,306,047,745	2,215,728,631,293	1,329,627,531,920
Telecom International Myanmar Co., Ltd	12,127,489,456	11,923,370,098	17,892,930,373	14,685,217,513
Movitel, S.A.	1,437,909,569,630	-	1,461,961,850,909	-
Viettel Peru S.A.C.	1,241,221,173,187	-	1,254,962,816,266	-
Viettel Burundi, S.A.	1,345,888,205,556	-	969,244,206,726	-
Viettel (Cambodia) Pte., Ltd	-	-	410,250,440,202	-
Star Telecom Co., Ltd.	102,476,091,865	-	61,777,301,250	-
M-Mola, S.A.	1,387,672,332	-	351,133,416	-
National Telecom, S.A.	48,350,658,001	-	-	-
Viettel Timor Leste Unipessoal LDA	461,676,158,594	-	-	-
Others	1,438,874,776	-	1,324,961,854	-
b. Non-current	-	-	-	-
- Deposits	3,664,674,461	-	3,664,674,461	-
	3,664,674,461	-	3,664,674,461	-

- (i) Representing receivables from the Company's subsidiaries, associates, affiliates and Viettel Cameroon S.A.R.L (VCR) for the penalty on late payments under commercial contracts for purchase and sale of goods and equipment. As at 30 June 2026, receivables from Viettel Cameroun S.A.R.L, Telecom International Myanmar Company Limited and Viettel Tanzania Public Limited Company have been overdue and been made provision for, so the Company has not continued to record lending interest and penalty interest from late payment in accordance with the guidance in Article 80, Circular No.99/2025/TT-BTC guiding accounting regime for enterprises. The accumulated amount of interest not recorded under this guidance was VND 2,962 billion (as at 31 December 2025: VND 2,584 billion).

- (ii) Representing interest receivables from lending to the Company's subsidiaries, associates and VCR.
- (iii) Representing receivables from payment of loan guarantee on behalf of Viettel Cameroon S.A.R.L with the amount of VND 327.8 billion (as at 31 December 2025: VND 327.8 billion) (equivalent to the amount payable to banks recorded in Other payables with details stated in Note 19) and other payments made on behalf of subsidiaries regarding salaries and others.

10. BAD DEBTS

	Closing balance		Opening balance	
	Cost	VND Recoverable amount	Cost	VND Recoverable amount
Overdue loan receivables	19,881,525,154,644	1,099,808,520,107	20,812,302,141,152	1,712,477,186,926
Viettel Cameroon S.A.R.L.	4,375,161,723,114	-	4,375,161,723,114	-
Viettel Tanzania Public Limited Company	5,699,876,063,422	79,484,162,918	5,699,304,387,237	208,027,947,307
Telecom International Myanmar Co., Ltd	9,806,487,368,108	1,020,324,357,189	10,737,836,030,801	1,504,449,239,619
Overdue trade receivables	6,239,835,145,619	403,640,202,286	5,731,205,460,670	110,294,168,242
Viettel Cameroon S.A.R.L.	4,670,717,838,813	-	4,670,717,838,813	-
Viettel Tanzania Public Limited Company	1,569,090,202,806	403,640,202,286	1,060,460,517,857	110,294,168,242
Others	27,104,000	-	27,104,000	-
Other overdue receivables	2,624,671,427,791	530,114,000,525	2,416,755,052,365	645,114,293,508
Viettel Cameroon, S.A.R.L.	422,928,698,381	-	422,928,698,381	-
Viettel Tanzania Public Limited Company	2,185,215,928,912	529,909,881,167	1,971,534,112,569	641,906,580,647
Telecom International Myanmar Co., Ltd	12,127,489,456	204,119,358	17,892,930,373	3,207,712,861
Others	4,399,311,042	-	4,399,311,042	-
	28,746,031,728,054	2,033,562,722,918	28,960,262,654,187	2,467,885,648,676

The Company made provision for doubtful debts in accordance with the assessment of receivables' recoverability. Cost is the value of receivables that have been overdue for 6 months or more and unlikely to be recovered, provision is calculated by cost less recoverable amount.

11. INVENTORIES

	Closing balance		Opening balance	
	Cost	VND Provision	Cost	VND Provision
Goods in transit	370,247,933,774	-	310,968,515,445	-
Tools and supplies	429,547,061	-	28,806,320	-
Work in progress	2,900,467,575	-	-	-
	373,577,948,410	-	310,997,321,765	-

12. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Current		
- Prepayment related to operating leases	6,774,669,850	13,549,339,702
- Others	359,663,953	440,342,899
	7,134,333,803	13,989,682,601
b. Non-current		
- Indefeasible Right of Use (IRU) (i)	14,979,999,956	17,119,999,954
- Others	3,614,274,596	1,209,225,128
	18,594,274,552	18,329,225,082

- (i) Representing deferred expenses to Viettel Telecom - Viettel Group for IRU for 15 years which has been leased to Viettel (Cambodia) Pte. Ltd. (a subsidiary of the Company) for the corresponding period (see Note 18).

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles, transmission equipment VND	Management tools and equipment VND	Total VND
COST					
Opening balance	10,346,151,727	47,493,472,409	9,626,340,079	14,914,862,943	82,380,827,158
Purchase in the period	-	66,744,000	-	43,381,600	110,125,600
Disposals	(65,308,500)	-	-	(219,441,891)	(284,750,391)
Closing balance	10,280,843,227	47,560,216,409	9,626,340,079	14,738,802,652	82,206,202,367
ACCUMULATED DEPRECIATION					
Opening balance	10,346,151,727	46,972,427,275	7,321,776,690	13,700,954,634	78,341,310,326
Charge for the period	-	197,254,116	324,516,072	329,209,449	850,979,637
Disposals	(65,308,500)	-	-	(219,441,891)	(284,750,391)
Closing balance	10,280,843,227	47,169,681,391	7,646,292,762	13,810,722,192	78,907,539,572
NET BOOK VALUE					
Opening balance	-	521,045,134	2,304,563,389	1,213,908,309	4,039,516,832
Closing balance	-	390,535,018	1,980,047,317	928,080,460	3,298,662,795

The cost of the Company's tangible fixed assets as at 30 June 2026 includes VND 70,851,979,630 (as at 31 December 2025: VND 70,917,288,130) of assets which have been fully depreciated but are still in use.

14. TRADE PAYABLES

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
a. Short-term trade payables		
Huawei International Pte. Ltd.	1,582,398,614,523	930,076,891,133
ZTE Corporation	451,495,168,835	361,498,399,034
ITC Innovated Technology for Communication Joint Stock Company	100,796,463,834	183,856,735,454
Sun Viet Telecommunications Informatics Technology Development JSC	80,644,340,535	140,324,315,656
International Telecommunications Investment and Commerce Joint Stock Company	63,239,741,572	128,780,414,687
Other suppliers	292,746,459,034	219,123,611,685
	2,571,320,788,333	1,963,660,367,649
In which: Short-term trade payables to related parties	88,538,294,112	72,013,888,827
Viettel Manufacturing Corporation One Member Limited Liability Company	47,170,285,777	36,913,671,216
Viettel Networks Corporation	14,685,508,262	18,857,839,519
Viettel Media One Member Limited Liability Company	9,371,376,413	-
Viettel Construction Joint Stock Corporation	6,427,444,163	-
Viettel Telecom Corporation	6,041,210,293	6,049,093,702
Others	4,842,469,204	10,193,284,390
b. Long-term trade payables		
ZTE Corporation	73,275,726,422	43,722,197,595
Huawei International Pte. Ltd.	15,736,403,108	65,588,902,124
Viettel Manufacturing Corporation One Member Limited Liability Company	3,295,536,300	357,165,750
Other suppliers	-	16,083,286,560
	92,307,665,830	125,751,552,029
In which: Long-term trade payables to related parties	3,295,536,300	357,165,750
Viettel Manufacturing Corporation One Member Limited Liability Company	3,295,536,300	357,165,750

15. SHORT-TERM ADVANCES FROM CUSTOMERS

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Related parties	31,745,736,608	9,037,230,352
National Telecom, S.A.	30,166,118,572	-
Viettel (Cambodia) Pte., Ltd	1,579,618,036	8,640,423,669
Star Telecom Co., Ltd	-	396,806,683
Others	2,000,000	-
	31,747,736,608	9,037,230,352

16. TAXES AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid/offset during the period	Closing balance
	VND	VND	VND	VND
Corporate income tax	32,141,274,572	49,627,939,688	44,409,794,387	37,359,419,873
Personal income tax	10,870,495,824	46,048,969,068	53,377,718,851	3,541,746,041
Other taxes	-	42,826,585	42,826,585	-
	43,011,770,396	95,719,735,341	97,830,339,823	40,901,165,914

17. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Accrued withholding tax payable	195,164,802,344	155,303,731,604
Accrued estimated cost of sales	67,852,834,560	5,513,173,821
Accrued interest expense	1,545,748	74,665,262
Other accruals	11,908,126,517	6,912,076,439
	274,927,309,169	167,803,647,126

18. DEFERRED REVENUE

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Revenue received in advance for leasing IRU (i)	12,611,166,073	12,611,166,073
	12,611,166,073	12,611,166,073
b. Long-term		
Revenue received in advance for leasing IRU (i)	31,527,920,258	37,833,504,632
	31,527,920,258	37,833,504,632

- (i) Deferred revenue represents the prepayment by Viettel (Cambodia) Company Limited (a subsidiary of the Company) for IRU in 15 years, which is recognized as revenue in each period over the lease term.

19. OTHER CURRENT PAYABLES

	Closing balance	Opening balance (Reclassification)
	VND	VND
a. Current payables		
Loan guarantee payable (i)	320,975,461,060	331,442,888,437
Social insurance, health insurance, unemployment insurance and trade union fee	1,288,666,846	3,218,441,588
Other payables	21,530,322,828	26,707,195,203
	343,794,450,734	361,368,525,228
In which: Current payables to related parties	2,383,840,836	3,655,310,017
Viettel Group	2,349,355,059	3,620,824,240
Viettel Tanzania Public Limited Company	25,577,777	25,577,777
Viettel (Cambodia) Pte., Ltd	8,908,000	8,908,000

- (i) Representing the payment on behalf of Viettel Cameroon S.A.R.L regarding the loan of Viettel Cameroon S.A.R.L to banks according to notices from the banks receiving the guarantee. The Company is obliged to repay these loans on behalf of Viettel Cameroon S.A.R.L according to the terms agreed in the loan guarantee letters with banks in case that Viettel Cameroon S.A.R.L fails to repay the debt to the bank. According to the guarantee agreements that the Company entered into, the Company has obligations and responsibilities to pay the Bank according to the Bank's notices in case that VCR fails to repay principals when they fall due. The guaranteed amount is up to 70% of the total value that the VCR fails to pay the Bank (including loan principal, interest and other fees incurred under the loan contract). Accordingly, for the unpaid loan interests and other fees incurred by VCR, the Company's obligations may arise depending on the upcoming notices (if any) of banks.

The balance of payables for loan guarantee fluctuated in the year due to the impact of the revaluation of foreign exchange rate at the period-end.

20. SHORT-TERM LOANS

	Opening balance		In the period		Closing balance
	VND		VND		VND
	Amount	Increases	Decreases	Foreign exchange differences	Amount
Short-term loans	110,681,615,523	3,187,496,393	(110,681,615,523)	36,660,514	3,224,156,907
	110,681,615,523	3,187,496,393	(110,681,615,523)	36,660,514	3,224,156,907

As at 30 June 2026, short-term loans from banks bearing the interest rate 3.5% per annum (31 December 2025: from 4.1% per annum to 4.2% per annum with the original term not exceeding 12 months.

The purpose of these loans is to supplement working capital for business operations of the Company.

Details of the short-term loans are as below:

Name of Bank	Currency	Interest rate	Closing balance	Opening balance	Collateral
			VND	VND	
Vietnam Joint Stock Commercial Bank For Industry And Trade - Hai Ba Trung Branch	USD	Fixed	3,224,156,907		- Unsecured
Vietnam Joint Stock Commercial Bank For Industry And Trade - Hai Ba Trung Branch	VND	Fixed		- 102,857,855,232	Unsecured
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction office 1 branch	VND	Fixed		- 7,359,943,712	Unsecured
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction office branch	VND	Fixed		- 463,816,579	Unsecured
			<u>3,224,156,907</u>	<u>110,681,615,523</u>	

21. DEFERRED TAX ASSETS AND LIABILITIES

Deferred tax assets

	Closing balance	Opening balance
	VND	VND
Corporate income tax rates used for determination of value of deferred tax assets	20%	20%
Deferred tax assets related to deductible temporary differences	8,166,999	451,523,465
Amount offset against deferred tax liabilities	(8,166,999)	(451,523,465)
	<u>-</u>	<u>-</u>

Deferred tax liabilities

	Closing balance	Opening balance
	VND	VND
Corporate income tax rates used for determination of value of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from taxable temporary differences	570,804,736,248	575,411,806,405
Amount offset against deferred tax assets	(8,166,999)	(451,523,465)
	<u>570,796,569,249</u>	<u>574,960,282,940</u>

	Temporarily non-deductible expenses	Foreign exchange different and income from foreign investments	Total
	VND	VND	VND
For the 6-month period ended 30 June 2025			
Prior period's opening balance	405,156,521	(557,818,970,864)	(557,413,814,343)
Temporarily non-deductible expenses of prior period, declared for deduction in current period	(396,989,522)	-	(396,989,522)
Realised foreign exchange differences of prior period	-	28,675,137,273	28,675,137,273
Foreign exchange differences due to revaluation at the end of current period	-	(71,464,521,324)	(71,464,521,324)
Income from foreign investments which is transferred back	-	(44,409,794,387)	(44,409,794,387)
Prior period's closing balance	8,166,999	(645,018,149,302)	(645,009,982,303)
For the 6-month period ended 30 June 2026			
Current period's opening balance	451,523,465	(575,411,806,405)	(574,960,282,940)
Temporarily non-deductible expenses of prior period, declared for deduction in current period	(443,356,466)	-	(443,356,466)
Realised foreign exchange differences of prior period	-	23,570,673,696	23,570,673,696
Foreign exchange differences due to revaluation at the end of current period	-	(18,963,603,539)	(18,963,603,539)
Current period's closing balance	8,166,999	(570,804,736,248)	(570,796,569,249)

22. OWNERS' EQUITY

	Owner's contributed capital VND	Investment and development fund VND	Retained earnings VND	Total VND
For the 6-month period ended 30 June 2025				
Prior year's opening balance	30,438,112,000,000	2,963,176,224,889	7,526,220,224,849	40,927,508,449,738
Profit for the period	-	-	1,872,089,461,575	1,872,089,461,575
Prior period's closing balance	30,438,112,000,000	2,963,176,224,889	9,398,309,686,424	42,799,597,911,313
For the 6-month period ended 30 June 2026				
Current period's opening balance	30,438,112,000,000	2,963,176,224,889	11,946,331,260,028	45,347,619,484,917
Profit for the period	-	-	5,004,923,462,263	5,004,923,462,263
Dividends declared (i)	-	-	(10,044,576,960,000)	(10,044,576,960,000)
Distribution to the Development Investment Fund (i)	-	1,776,354,830,201	(1,776,354,830,201)	-
Distribution to the Bonus and Welfare Funds (i)	-	-	(84,906,385,264)	(84,906,385,264)
Current period's closing balance	30,438,112,000,000	4,739,531,055,090	5,045,416,546,826	40,223,059,601,916

- (i) Pursuant to Resolution No. 02/NQ-ĐHĐCĐ-VTG of the Annual General Meeting of Shareholders dated 23 April 2026, the Company approved the appropriation of funds and distribution of the 2025 profit as follows:
- Cash dividends from the 2025 profit at a rate of 33% of the share par value, amounting to VND 10,044,576,960,000. The dividend payment shall be made within six months from the date of conclusion of the Annual General Meeting of Shareholders.
 - Appropriation of an amount equivalent to three months of the average actual salary in 2025, equivalent to 1.3% of the 2025 profit after tax of the parent company, to the bonus and welfare fund, amounting to VND 84,906,385,264.
 - Appropriation of 27% of the 2025 profit after tax of the parent company to the development investment fund, amounting to VND 1,776,354,830,201.

Shares	Closing balance	Opening balance
Number of shares issued to the public	3,043,811,200	3,043,811,200
Ordinary shares	3,043,811,200	3,043,811,200
Number of outstanding shares in circulation	3,043,811,200	3,043,811,200
Ordinary shares	3,043,811,200	3,043,811,200

An ordinary share has par value of VND 10,000.

Charter capital

The Company's charter capital is VND 30,438,112,000,000. The charter capital had been fully contributed by shareholders as at 30 June 2026 as follows:

	Per Enterprise		Contributed capital	
	Registration Certificate		Closing balance	Opening balance
	VND	%	VND	VND
Viettel Group	30,142,124,000,000	99.028%	30,142,124,000,000	30,142,124,000,000
Other shareholders	295,988,000,000	0.972%	295,988,000,000	295,988,000,000
	30,438,112,000,000	100%	30,438,112,000,000	30,438,112,000,000

23. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

		<u>Closing balance</u>	<u>Opening balance</u>
	Unit		
United State Dollar	USD	121,233,169	8,790,291
European Currency Unit	EUR	4,265	4,228

Operating lease assets

At the date of interim statement of financial position, the Company had outstanding commitments under operating leases, which fall due as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	9,361,086,360	9,390,336,360
In the second to fifth year inclusive	10,887,142,420	15,553,060,600
	<u>20,248,228,780</u>	<u>24,943,396,960</u>

The operating lease payments represent:

- Total rental payables by the Company for renting 2,267.21 m2 of office area on the 39th Floor, Keangnam Hanoi Landmark Tower, Lot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi City. The office lease agreement has been signed for the 10-year period, from 02 September 2015 to 02 September 2025. The 5th amendment dated 18 August 2025 extends the lease term until 01 September 2028.
- Rental payables for a store area at ICD My Dinh, 17 Pham Hung street, My Dinh Ward, Hanoi City from 18 March 2025 to 31 December 2026.

24. BUSINESS AND GEOGRAPHICAL SEGMENTS

Business segment

The Company's principal activities are trading equipment, merchandise, providing telecommunication supporting services to companies in Vietnam as well as to its overseas subsidiaries and associates.

Accordingly, the financial information as presented in the interim statement of financial position as at 30 June 2026 and the revenue, cost of sales as presented in the interim income statement for the 6-month period then ended are related to trading equipment, merchandise, providing overseas telecommunication services as presented in Note 25 and 26.

Geographical segment

The Company does not have any representative or business office other than its head office in Hanoi. Revenue and cost of sales during the period mainly relate to trading goods and rendering services to markets where the head offices of the subsidiaries and associates are located.

Accordingly, the Company keeps track of the revenue, expenses and results by geographical segment as follows:

Current period	Domestic VND	Export VND	Total VND
Net revenue from goods sold and services rendered	1,783,900,603,448	871,203,583,024	2,655,104,186,472
Cost of sales	(1,585,004,059,537)	(316,980,043,564)	(1,901,984,103,101)
Gross profit	198,896,543,911	554,223,539,460	753,120,083,371
Selling expenses			(3,694,516,336)
General and administration expense			(676,819,971,472)
Financial income			4,886,551,610,690
Financial expense			305,899,721,327
Other income			738,196,187
Other expenses			(7,299,049,694)
Accounting profit before tax			5,258,496,074,073
Current corporate income tax expense			(257,736,325,501)
Deferred corporate tax expense			4,163,713,691
Net profit after corporate income tax			5,004,923,462,263

For the 6-month period of 2025, the Company only recorded revenue and cost of sales arising solely from trading goods and rendering services to the markets where its overseas subsidiaries and associates are located.

25. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Sales of merchandise and services		
In which:		
- Sales of merchandise	1,937,624,302,506	993,501,405,467
- Sales of services	717,479,883,966	596,569,928,412
	2,655,104,186,472	1,590,071,333,879
<i>In which:</i>		
Sales of merchandise and services from related parties	871,203,583,024	1,590,071,333,879
Merchandise sales	153,723,699,058	993,501,405,467
Subsidiaries	148,352,969,183	785,586,597,895
Viettel (Cambodia) Pte., Ltd	141,041,720,991	486,229,958,148
National Telecom, S.A.	6,789,584,009	267,777,255,269
Movitel, S.A.	521,664,183	31,363,399,198
M-Mola, S.A.	-	215,985,280
Associates	5,370,729,875	207,914,807,572
Star Telecom Co., Ltd	5,370,729,875	207,914,807,572
Services rendered	717,479,883,966	596,569,928,412
Subsidiaries	399,147,842,767	331,657,862,426
Movitel, S.A.	202,554,076,848	164,782,404,896
Viettel (Cambodia) Pte., Ltd	76,158,329,561	69,000,895,528
National Telecom, S.A.	73,875,148,664	54,826,961,233
Viettel Tanzania Public Limited Company	14,543,960,532	16,486,537,741
Viettel Timor Leste Unipessoal LDA	15,532,422,563	13,406,647,700
Viettel Burundi, S.A.	16,483,904,599	13,154,415,328

	Current period VND	Prior period VND
Associates	318,332,041,199	264,912,065,986
Telecom International Myanmar Co., Ltd	278,935,291,199	226,478,315,986
Star Telecom Co., Ltd	39,396,750,000	38,433,750,000
26. COST OF GOODS SOLD AND SERVICES RENDERED		
	Current period VND	Prior period VND
Cost of merchandise sold	1,717,859,162,891	851,658,469,128
Cost of services rendered	184,124,940,210	103,699,521,439
	1,901,984,103,101	955,357,990,567
27. BUSINESS COST BY NATURE		
	Current period VND	Prior period (Restated) VND
Cost of goods purchased	1,717,859,162,891	851,658,469,128
Provision	538,200,319,314	669,795,264,304
Out-sourced services	154,227,517,729	48,382,351,730
Labour	156,855,017,563	126,256,882,035
Depreciation and amortisation	1,690,312,971	691,287,682
Raw materials and consumables	316,696,839	231,381,419
Other monetary expenses	13,349,563,602	11,423,396,956
	2,582,498,590,909	1,708,439,033,254
28. FINANCIAL INCOME		
	Current period VND	Prior period VND
Foreign exchange gain	154,240,297,417	1,020,439,402,152
Deposit interest	1,006,258,409,963	709,800,295,292
Dividends and profits received	2,747,703,281,163	2,060,412,068,458
Penalty interest from deferred payment of contracts of selling goods and equipment	194,531,433,805	223,428,567,602
Interest from lending	783,818,188,342	12,104,201,320
	4,886,551,610,690	4,026,184,534,824
<i>In which:</i>		
Dividends and profits received from related parties	2,747,703,281,163	2,060,412,068,458
Subsidiaries	2,611,827,782,065	1,782,066,415,399
Movitel, S.A.	620,281,605,010	653,789,194,914
Viettel (Cambodia) Pte., Ltd	474,749,594,202	518,693,285,105
Viettel Timor Leste Unipessoal LDA	461,676,158,594	396,711,646,280
National Telecom, S.A.	491,004,766,692	212,872,289,100
Viettel Burundi, S.A.	564,115,657,567	-
Associates	135,875,499,098	278,345,653,059
Star Telecom Co., Ltd	135,875,499,098	278,345,653,059

	Current period	Prior period
	VND	VND
Penalty interest for late payment with related parties	194,531,433,805	223,428,567,602
Subsidiaries	194,531,433,805	218,457,240,222
Viettel Tanzania Public Limited	191,519,773,570	204,091,928,829
Viettel Burundi, S.A.	1,237,259,779	13,889,174,654
Movitel, S.A.	743,899,436	362,199,859
M-Mola, S.A.	1,030,501,020	113,936,880
Associates	-	4,971,327,380
Telecom International Myanmar Co., Ltd	-	4,971,327,380
Loan interest with related parties	783,818,188,342	12,104,201,320
Subsidiaries	2,961,338,063	6,625,067,176
Viettel Burundi, S.A.	2,961,338,063	6,625,067,176
Associates	780,856,850,279	5,479,134,144
Telecom International Myanmar Co., Ltd	780,856,850,279	5,479,134,144

29. FINANCIAL EXPENSES

	Current period	Prior period (Reclassification)
	VND	VND
Interest expense	310,419,782	3,832,187,359
Foreign exchange loss	11,898,178,580	13,814,887,647
(Reversal)/Provision for impairment of investments	(318,108,319,689)	1,737,685,627,227
	(305,899,721,327)	1,755,332,702,233

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period (Reclassification)
	VND	VND
General and administration expenses		
Provision	538,200,319,314	669,795,264,304
Labour	58,356,486,341	49,404,906,852
Depreciation and amortisation	1,690,312,971	691,287,682
Out-sourced services	66,003,296,334	16,297,216,238
Others	12,569,556,512	10,170,629,518
	676,819,971,472	746,359,304,594
Selling expenses		
Out-sourced services	3,694,516,336	6,721,738,093
	3,694,516,336	6,721,738,093

31. PURCHASES FROM RELATED PARTIES

	Current period	Prior period
	VND	VND
Purchases goods and services from related parties		
Viettel Networks Corporation	51,335,843,959	8,303,772,433
Viettel Manufacturing Corporation - One Member Limited Liability Company	34,408,125,000	20,964,551,513
Viettel Cyber Security	14,744,926,305	2,487,000,000
Viettel Media One Member Limited Liability Company	8,833,200,382	2,251,775,000
Viettel Telecom Corporation	6,774,666,953	5,374,003,597
Viettel Customer Service One Member Limited Liability Company	3,832,851,036	-
Viettel Business Solutions Corporation	2,736,878,326	2,519,892,317
Viettel Digital Services Corporation	2,335,725,702	1,634,946,201
Viettel Logistics One Member Company Limited	1,645,557,895	5,115,067,214
Viettel Hanoi Branch of Viettel Group	763,760,429	475,700,480
Viettel Post Joint Stock Corporation	595,728,296	661,746,109
Viettel Academy	293,197,593	-
Viettel Distribution	291,496,297	270,010,910
Viettel Warehousing Services One Member Limited Liability Company	291,194,701	-
Viettel Investment and Technology Company Limited	190,200,000	-
Viettel - CHT Company Limited	44,226,000	215,201,000
	129,073,352,874	50,058,465,774

32. CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Current corporate income tax expense		
Corporate income tax based on taxable profit in the current period	-	-
Corporate income tax based on profit from overseas operating activities	49,627,939,688	-
Profit remittance tax from overseas (i)	208,108,385,813	188,568,564,475
Total current corporate income tax expense	257,736,325,501	188,568,564,475

- (i) Represent profit remittance tax from overseas calculated based on dividends declared to the Company under resolutions of its subsidiaries and associates operating in foreign markets.

Current corporate income tax expense in the period is calculated as follows:

	Current period VND	Prior period VND
Profit before tax	5,258,496,074,073	2,148,254,194,010
Adjustments for taxable profit		
Add back: Foreign exchange gains from revaluation of monetary items denominated in foreign currencies of prior period realised in current period	117,853,368,483	143,375,686,365
(Less): Foreign exchange (gain) from revaluation of monetary items denominated in foreign currencies of current period	(94,818,017,695)	(357,322,606,620)
Add back: Non-deductible expenses	610,712,511	43,380,051,947
(Less): Profit from foreign investment projects	(2,747,703,281,163)	(2,060,412,068,458)
(Less): Temporary difference of prior period realised in current period	(2,216,782,331)	(1,984,947,611)
Loss carried forward	(2,532,222,073,878)	-
Taxable profit	-	(84,709,690,367)
Taxable profit at normal tax rate	-	-
Tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current period	-	-

As at 30 June 2026, the Company has tax loss carryforward that may be utilized to offset against future taxable profit. However, the Company has not recognized deferred tax assets related to these tax loss carried due to uncertainty about the future taxable income against which these tax losses may be utilized. The expiration schedule for the tax loss carried that can be carried forward to offset against the Company's future taxable profit is as follows:

Incurred year	Forfeited year	Taxable losses	Carried forward losses as at 30/06/2026	Unused taxable losses as at 30/06/2026
2022	2027	(2,979,072,374,779)	(2,979,072,374,779)	-
2023	2028	(1,975,837,774,928)	(1,490,094,867,059)	(485,742,907,869)
2024	2029	(1,999,346,254,499)	-	(1,999,346,254,499)
		(6,954,256,404,206)	(4,469,167,241,838)	(2,485,089,162,368)

	Current period VND	Prior period VND
Deferred corporate income tax (income)/expense		
Deferred corporate income tax expense arising from temporary differences taxable	18,963,603,539	115,874,315,711
Deferred corporate income tax expense arising from reversal of deferred tax assets	443,356,466	396,989,522
Deferred corporate income tax income arising from reversal of deferred tax liabilities	(23,570,673,696)	(28,675,137,273)
Total deferred corporate income tax (income)/expense	(4,163,713,691)	87,596,167,960

33. LOAN GUARANTEE AND INVESTMENT COMMITMENTS

Loan guarantee commitments

As at 30 June 2026, the Company has the loan guarantee commitments as follows:

Guaranteed subsidiaries	Lenders	Loan amount		Loan purpose	Guaranteed loan amount	
Viettel Cameroon S.A.R.L (i)	SGBC Bank	9,000,000,000	FCFA	Telecommunication project in Cameroon	5,511,658,639	FCFA
	BICEC Bank	8,500,000,000	FCFA	Telecommunication project in Cameroon	2,608,756,215	FCFA
	Ecobank	8,000,000,000	FCFA	Telecommunication project in Cameroon	1,508,230,842	FCFA
Viettel Tanzania Public Limited Company	Vietinbank	25,000,000	USD	Supplement for operating capital	25,000,000	USD
	Standard Chartered	25,000,000	USD	Supplement for operating capital	20,600,000	USD
	Woori Bank	20,000,000	USD	Supplement for operating capital and investment	20,000,000	USD
	Woori Bank	30,000,000	USD	Supplement for operating capital and investment	30,000,000	USD
	Woori Bank	100,000,000	USD	Supplement for operating capital and investment	17,000,000	USD
	TP Bank	20,000,000	USD	Supplement for operating capital and investment	16,250,000	USD
Viettel Burundi, S.A.	VP Bank	30,000,000	USD	Supplement for repayments to VTG (including commercial contracts and shareholder loans).	6,414,186	USD

- (i) The loan guarantee commitments of Viettel Cameroon S.A.R.L ("VCR") will get mature when the VCR completes its obligation to pay off the loan debt with the credit institutions lending to the VCR.

Investment commitments

According to the Investment Certificate No. 689/BKHDT-DTRNN issued for the first time on 24 March 2014, the Company has been approved to invest abroad by the Ministry of Planning and Investment to implement the projects of construction, operation and exploitation of the telecommunication networks in the United Republic of Tanzania. According to the first amended Investment Certificate dated 17 January 2017, the total investment capital of the project is USD 783 million, in which the total investment capital of the Company is USD 355 million including the Company's contributed capital of USD 150 million, the Company's USD 30 million payment for all share of Viettel Tanzania whose purchase price comprised settlement value of debts, and the Company's USD 175 million loans to other shareholders. Accumulated up to 30 June 2026, the Company has contributed USD 52.62 million and lent about USD 172.80 million for the project in the United Republic of Tanzania.

According to the Overseas Investment Certificate issued for the first time on 16 December 2016, the Company has been approved to invest abroad by the Ministry of Planning and Investment to implement the projects of construction, operation and exploitation of the telecommunication networks in the Republic of the Union of Myanmar. Total investment capital of the project is USD 1,755 million in which the total investment of the Company is USD 859.95 million, accounting for 49% of the total investment capital of the project, in which the Company's contributed capital is USD 169.05 million, the Company's loans to other shareholders and/or loan guarantees from domestic and foreign credit institutions is USD 690.9 million. Accumulated up to 30 June 2026, the Company has contributed about USD 169.05 million and lent about USD 376.69 million for the project in the Republic of the Union of Myanmar.

34. SUPPLEMENTAL DISCLOSURES OF INTERIM CASH FLOW INFORMATION

Supplemental non-cash disclosures

Proceeds from interest earned, dividends and profits received exclude profit remittance tax from overseas of VND 198.8 billion (prior period: VND 106.8 billion) which were paid by overseas subsidiaries and associates.

35. SUBSEQUENT EVENTS

As at the date of approval of this report, the Company is in the process of completing the procedures for obtaining an investment license to develop, operate and exploit telecommunications and digital technology infrastructure in the Dominican Republic, pursuant to the Resolution No. 178/NQ-HĐQT dated 16 April 2026 of the Company's Board of Directors on overseas investment in this market.

36. CORRESPONDING FIGURES

As presented in Note 03, the Company has adopted Circular No. 99 on a prospective basis. Certain corresponding figures have been reclassified to conform with the current year's presentation requirements under Circular 99, details are as follows:

Separate statement of financial position as at 31 December 2025:

Items	Codes	Previously reported amount VND	Reclassification VND	Amount after reclassification VND
Assets				
Short-term held-to-maturity investments	123	25,727,500,000,000	21,807,375,970,535	47,534,875,970,535
Provision for short-term held-to-maturity investments	124	-	(19,099,824,954,226)	(19,099,824,954,226)
Short-term loan receivables		16,627,894,443,419	(16,627,894,443,419)	-
Other short-term receivables	135	12,010,733,703,492	(5,185,281,170,952)	6,825,452,532,540
Provision for short-term doubtful debts	136	(26,492,377,005,511)	19,099,824,954,226	(7,392,552,051,285)
Long-term held-to-maturity investments	265	3,801,000,000,000	5,799,643,836	3,806,799,643,836
Resources				
Dividends and profit payable	313	-	2,978,388,750	2,978,388,750
Other current payables	320	364,346,913,978	(2,978,388,750)	361,368,525,228

Interim separate income statement for the 6-month period ended 30 June 2025:

Items	Codes	Previously reported amount VND	Reclassification VND	Amount after reclassification VND
Financial expenses	23	17,647,075,006	1,737,685,627,227	1,755,332,702,233
General and administration expenses	26	2,484,044,931,821	(1,737,685,627,227)	746,359,304,594



Le Anh Tuan
Preparer



Trương Bạch Dương
Chief Accountant



Nguyễn Cao Lợi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026