

VIETNAM HERBS AND FOODS
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty – Happiness

No: 2808/CBTTHN-VHE

Hanoi, 28/08/2026

REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL REPORTS

Dear: Hanoi Stock Exchange

Implementing the regulations in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Vietnam Herbs and Foods Joint Stock Company would like to announce financial statement information for Semi-annual ,2026 with the Hanoi Stock Exchange as follows:

1. Organization name: VIETNAM HERBS AND FOODS JOINT STOCK COMPANY

- Stock code: VHE
- Address: No. 277 Van Xuan street, O Dien commune, Hanoi
- Tel: (84.24) 338 16999
- Email: congbothongtin@vinaherbfoods.com
- Website: Vinaherbfoods.com

2. Content of published information:

- Financial statements for the Semi-annual,2026

☐ Separate financial statements (listed organizations have no subsidiaries and no superior accounting unit with affiliated units);

☒ Consolidated financial statements (listed organizations have subsidiaries);

☐ General financial statements (listed organizations have accounting units under their own accounting department).

- Cases subject to explanation of reasons:

+ The auditing organization gives an opinion that is not a full acceptance opinion on the financial statements (for audited financial statements in 2025):

☐ Yes

☒ No

Written explanation in case of yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa (for audited financial statements in 2025):



☐ Yes

☒ No

Written explanation in case of yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Written explanation in case of yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is at a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of yes:

☐ Yes

☐ No

This information was published on the company's website on: 28/08/2026 at: <https://vinaherbfoods.com/quan-he-co-dong/bao-cao-tai-chinh/>

3. Report on transactions worth 35% or more of total assets in Semi-annual, 2026: None

In case a listed organization has transactions, please fully report the following contents:

- Transaction content:.....

- Proportion of transaction value/total asset value of the enterprise (%) (based on the most recent annual financial statement);.....

- Transaction completion date:.....

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Organization representative

Legal representative/ Authorizing person to disclose information
(Sign, clearly state full name, position, and seal)

Attached documents:

- Consolidated Financial statements of Semi-annual, 2026



CHỦ TỊCH HĐQT

Bùi Tiến Vinh

Interim Consolidated Financial Statements

VIET NAM HERBS AND FOODS JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(Reviewed)



CONTENT

	Pages
Report of the Chairman	02-03
Review report on Interim Financial Information	04
Reviewed Interim Consolidated Financial Statements	05-33
Interim Consolidated Statement of Financial position	05-06
Interim Consolidated Statement of Income	07
Interim Consolidated Statement of Cash flows	08
Notes to the Interim Consolidated Financial Statements	09-33

REPORT OF THE CHAIRMAN

The Chairman of Viet Nam Herbs and Foods Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Viet Nam Herbs and Foods Joint Stock Company is established under the first Business registration certificate No. 0107409148 issued by Hanoi Department of Planning and Investment (now Hanoi Department of Finance) on 25 April 2016, and its 7th amendment on 03 October 2022.

BOARD OF DIRECTORS, GENERAL DIRECTOR AND AUDIT COMMITTEE

Members of the Board of Directors, General Director and Audit Committee during the period and to the reporting date are:

Board of Directors:

Mr. Bui Tien Vinh	Chairman
Mr. Tran Nhat Thanh	Member
Mr. Nguyen The Hung	Member
Mr. Nguyen Tai Duc	Member
Mr. Nguyen Dinh Cong	Member

General Director:

Mr. Tran Nhat Thanh	Appointed on 23/06/2026
Mr. Nguyen The Hung	Resigned on 23/06/2026

Audit Committee:

Mr. Nguyen Dinh Cong	Chairman
Mr. Nguyen Tai Duc	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the date of this Interim Consolidated Financial Statements is Mr. Bui Tien Vinh – Chairman of the Board of Directors.

AUDITORS

AASC Limited has taken the review of the Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE CHAIRMAN'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Chairman is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Chairman is required to:

- ▶ Establish and maintain an internal control system which is determined necessary by the Chairman to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- ▶ Select suitable accounting policies and then apply them consistently;
- ▶ Make judgments and estimates that are reasonable and prudent;
- ▶ State whether applicable accounting standards have been followed, subject to any material

departures disclosed and explained in the Interim Consolidated Financial Statements;

- ▶ Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- ▶ Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Chairman is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current state's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Chairman confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

Other commitments

The Chairman confirms that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Directors,


Bui Tien Vinh
Legal Representative

Approved, 26 August 2026

No: 260826.016/BCTC.FIS1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: The Shareholders, the Board of Directors and General Director
Viet Nam Herbs and Foods Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statements of Viet Nam Herbs and Foods Joint Stock Company prepared on 26 August 2026 from page 05 to page 33, which comprise Interim Consolidated Statement of financial position as at 30 June 2026, Interim Consolidated Statement of income, Interim Consolidated Statement of cash flows and Notes to the Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

The Chairman's Responsibility

The Chairman is responsible for the preparation of the Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of Viet Nam Herbs and Foods Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.



Do Manh Cuong
Deputy General Director
Registered Auditor No.
0744-2023-002-1

Hanoi, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		433,914,876,039	424,392,861,103
110	I. Cash and cash equivalents		4,883,184,938	5,144,456,238
111	1. Cash	3	4,883,184,938	5,144,456,238
130	II. Short-term receivables		80,997,479,623	95,564,210,961
131	1. Short-term trade receivables	4	51,522,849,624	35,582,960,221
132	2. Short-term advances to suppliers	5	29,424,629,999	17,406,160,740
135	3. Other short-term receivables	6	50,000,000	42,575,090,000
140	III. Inventories		344,424,720,743	320,297,473,073
141	1. Inventories	7	344,424,720,743	320,297,473,073
160	IV. Other current assets		3,609,490,735	3,386,720,831
161	1. Short-term deferred expenses	8	468,307,565	307,462,299
162	2. VAT deductibles		3,141,183,170	3,079,258,532
200	B. NON-CURRENT ASSETS		192,841,391,348	195,766,056,438
220	I. Fixed assets		192,041,343,443	195,310,993,491
221	1. Tangible fixed assets	9	24,292,292,133	27,561,942,181
222	- Cost		73,525,804,634	73,411,504,634
223	- Accumulated depreciation		(49,233,512,501)	(45,849,562,453)
227	2. Intangible fixed assets	10	167,749,051,310	167,749,051,310
228	- Cost		168,051,670,358	168,051,670,358
229	- Accumulated amortisation		(302,619,048)	(302,619,048)
250	II. Long-term assets in progress		446,101,516	-
252	1. Construction in-progress		446,101,516	-
270	III. Other non-current assets		353,946,389	455,062,947
271	1. Long-term deferred expenses	8	353,946,389	455,062,947
280	TOTAL ASSETS		626,756,267,387	620,158,917,541

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		243,275,262,523	243,233,404,217
310	I. Current liabilities		242,654,760,672	242,612,902,366
311	1. Short-term trade payables	11	2,809,482,886	7,636,439,964
312	2. Short-term advances from customers		59,635,600	271,086,564
314	3. Short-term taxes and other payables to State budget	12	1,756,805,220	4,504,715,693
315	4. Payables to employees		282,084,300	262,173,714
316	5. Short-term accrued expenses	13	441,384,151	796,542,227
320	6. Other short-term payables		637,955,239	232,675,152
321	7. Short-term loans and liabilities	14	236,667,413,276	228,909,269,052
330	II. Long-term liabilities		620,501,851	620,501,851
339	1. Long-term loans and liabilities	14	421,237,109	421,237,109
342	2. Deferred tax payables		199,264,742	199,264,742
400	D. OWNER'S EQUITY	15	383,481,004,864	376,925,513,324
411	1. Contributed charter capital		331,400,000,000	331,400,000,000
411a	- Ordinary shares with voting right		331,400,000,000	331,400,000,000
412	2. Share premium		(418,000,000)	(418,000,000)
415	3. Repurchased own shares		(40,000)	(40,000)
416	4. Revaluation different on assets		677,500,123	677,500,123
420	5. Retained earnings		28,985,575,998	22,480,301,828
420a	- Retained earnings accumulated to previous year		22,480,301,828	4,887,873,658
420b	- Undistributed profit of this period		6,505,274,170	17,592,428,170
429	6. Non-controlling interest	16	22,835,968,743	22,785,751,373
440	TOTAL RESOURCES		626,756,267,387	620,158,917,541


Nguyen Thi Quynh Anh
Preparer


Pham Thi Anh
Chief Accountant


Bui Tien Vinh
Legal Representative

Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Previous period VND
01	1. Gross revenue from goods sold and services rendered	18	285,981,764,003	369,790,809,351
02	2. Less deductions		86,080,000	-
10	3. Net revenue from goods sold and services rendered		285,895,684,003	369,790,809,351
11	4. Cost of goods sold and services rendered	19	263,561,166,925	345,036,840,757
20	5. Gross profit from goods sold and services rendered		22,334,517,078	24,753,968,594
22	7. Financial income		36,665,445	19,939,306
23	8. Financial expenses	20	10,202,019,728	6,082,187,102
24	<i>In which: Borrowing costs</i>		10,065,386,730	5,869,748,034
25	9. Selling expenses	21	736,693,699	992,004,776
26	10. General administrative expenses	22	2,773,336,541	2,071,181,172
30	11. Operating profit		8,659,132,555	15,628,534,850
31	12. Other income		685,871	160,764,935
32	13. Other expenses		367,660,502	89,835,206
40	14. Other profit		(366,974,631)	70,929,729
50	15. Accounting profit before tax		8,292,157,924	15,699,464,579
51	16. Current corporate income tax expense	23	1,736,666,384	3,162,302,365
52	17. Deferred corporate income tax expense		-	-
60	18. Net profit after tax		<u>6,555,491,540</u>	<u>12,537,162,214</u>
61	19. Profit after tax attributable to owners of the parent		6,505,274,170	12,491,859,383
62	20. Profit after tax attributable to non-controlling interest		50,217,370	45,302,831
70	21. EPS	24	196	377


Nguyen Thi Quynh Anh
Preparer


Pham Thi Anh
Chief Accountant


Bui Tien Vinh
Legal Representative

Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		8,292,157,924	15,699,464,579
	2. Adjustments for:			
02	Depreciation and amortization		3,383,950,048	3,403,049,757
04	(Gains)/losses on exchange differences at the period-end		(55,040)	15,400,000
05	(Gains) from investment activities		-	(4,645,382)
06	Borrowing costs		10,065,386,730	5,869,748,034
08	3. Profit from operating activities before changes in working capital		21,741,439,662	24,983,016,988
09	(Increase)/Decrease in receivables		14,504,806,700	(90,797,705,732)
10	(Increase) in inventories		(24,127,247,670)	(10,368,738,189)
11	Increase/(Decrease) in payables (excluding interest payables/CIT payables)		(4,992,856,644)	12,799,115,374
12	(Increase)/Decrease in deferred expenses		(59,728,708)	197,477,707
14	Borrowing costs have been paid		(10,037,574,054)	(5,799,204,934)
15	Corporate income tax paid		(4,487,908,334)	(97,234,470)
20	Net cash outflow from operating activities		(7,459,069,048)	(69,083,273,256)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(560,401,516)	(893,399,746)
27	7. Interest, dividends and profit received		-	4,645,382
30	Net cash outflow from investing activities		(560,401,516)	(888,754,364)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	3. Proceeds from borrowings		272,571,774,923	219,916,211,721
34	4. Repayment of borrowings		(264,813,630,699)	(149,761,061,341)
40	Net cash inflow from financing activities		7,758,144,224	70,155,150,380
50	Net cash flows in the period		(261,326,340)	183,122,760
60	Cash and cash equivalents at beginning of the year		5,144,456,238	686,704,641
61	Impact of exchange differences		55,040	-
70	Cash and equivalents at the end of the period	3	4,883,184,938	869,827,401


Nguyen Thi Quynh Anh
Preparer


Pham Thi Anh
Chief Accountant



Approved, 26 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1. General information

Form of ownership

Viet Nam Herbs and Foods Joint Stock Company is established under the Business Registration Certificate of Joint Stock Company No. 0107409148 dated 25 April 2016 issued by Hanoi Department of Planning and Investment (now Hanoi Department of Finance), the most recent change was the 7th on 3 October 2022.

The Company's charter capital is VND 331,400,000,000 equivalent to 33,140,000 shares, with the par value of VND 10,000 per share.

The total number of employees of the Company as at 30 June 2026 is 24 people (as at 01 January 2026: 24 people).

Business field and business activities

The principal activities of the Company are:

- Exporting and trading raw agricultural and forestry products;
- Producing healthy food.

The Company's operation in the period that affects the Interim Consolidated Financial Statements:

During the first six-month accounting period of 2026, the Company's business activities recorded a slight decline compared to the same period last year. Net revenue and cost of goods sold both decreased by approximately 22%, resulting in a 10% decrease in gross profit. This decline was mainly attributable to the market returning to a more stable level following the surge in demand during the same period last year, which was driven by certain changes in tax policies.

Corporate structure

The Company has the subsidiary consolidated in the Interim Consolidated Financial Statements as at 30 June 2026, as follows:

Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Yen Bai Herbal Medicine and Food Joint Stock Company	Quyet Hung Village, Xuan Ai Commune, Lao Cai Province	85%	85%	Export and trade of agricultural products

2. Accounting system and accounting policy

2.1 Accounting period and accounting currency

The annual accounting period commences from the 1st January and ends as at the 31st December. The Company maintains its functional currency in Vietnam Dong ("VND").

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance and Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 43/2026/TT-BTC dated 20 April 2026 of the

Ministry of Finance amending and supplementing some articles of Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Consolidated Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and disclosures

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Enterprise Accounting Regime, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016, which amended and supplemented a number of articles of Circular No. 200/2014/TT-BTC. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the preparation and presentation of Consolidated Financial Statements. The Circular is effective for financial years beginning on or after 1 January 2026.

The Company adopted the provisions of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC prospectively from 1 January 2026. The Circulars also introduce changes to the presentation of certain items in the financial statements. Comparative information has been reclassified to conform with the current period's presentation. Details of the reclassification of comparative information are presented in Note 29 and Appendix I to these Interim Consolidated Financial Statements.

2.4 Basis for the preparation of the Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Interim Separate Financial Statements of the Company and Interim Financial Statements of its subsidiary under its control for the period from 01/01/2026 to 30/06/2026. Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Interim Financial Statements of subsidiary and the Company. If necessary, adjustments are made to the Interim Financial Statements of subsidiary to ensure the consistency of application of accounting policies among the Company and its subsidiary.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Interim Consolidated Financial Statements.

Non-controlling interests

Non-controlling interests represent the portion of profit or loss and net assets of subsidiary not held by owners.

2.5 Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to interim financial reporting requires the Chairman to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- ▶ Provision for bad debts;

- ▶ Provision for devaluation of inventory;
- ▶ Estimated useful life of fixed assets;
- ▶ Classification and provision of financial investments;
- ▶ Estimate time to allocate deferred expenses;
- ▶ Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Chairman to be reasonable under the circumstances.

2.6 Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date (the average bank transfer buying and selling exchange rates quoted by the commercial bank with which the Company regularly transacts).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- ▶ For foreign currency monetary items: the average bank transfer buying and selling exchange rates quoted by the commercial bank with which the Company regularly transacts are applied;
- ▶ For demand deposits denominated in foreign currencies: the average bank transfer buying and selling exchange rates quoted by the bank where the Company maintains the demand deposit accounts are applied;
- ▶ No retranslation is performed for all or part of foreign currency-denominated receivables for which an allowance for doubtful debts has been recognized.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7 Cash

Cash comprises cash on hand, demand deposits.

2.8 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables are classified as short-term and long-term in the Interim Consolidated Financial Statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.9 Inventories

At initial recognition, inventories are stated at the cost comprising all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs to complete the product and the estimated costs to sell the product.

Cost of inventories is calculated by weighted average method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 Fixed assets

Fixed assets (tangible and intangible) are stated at its historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation/amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Consolidated Statement of Income in the period in which the costs are incurred.

Depreciation/amortization is provided on a straight-line basis so as to write off the cost of each asset evenly over its expected useful lives as follows:

▶ Buildings and structures	10 - 22 years
▶ Machinery, equipment	05 - 10 years
▶ Vehicles and transportation equipment	06 - 08 years
▶ Office equipment and furniture	04 - 07 years
▶ Software	06 years
▶ Other intangible fixed assets	05 years

The Company's land use rights are for long-term use, so amortization is not calculated.

2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the end of the period and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Interim Consolidated Income Statement on a straight-line basis over the period of the lease.

2.13 Deferred expenses

Expenses relate to income statement in more than 01 accounting period are recognised as deferred expenses and are allocated into income statement of following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Deferred expenses of the Company include:

- ▶ Tools and supplies include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore ineligible for recording as fixed assets according to current regulations. The cost of tools and equipment is amortized on a straight-line basis over the period from 06 to 36 months.

2.19 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- ▶ The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- ▶ The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- ▶ The percentage of completion of the transaction at the Statement of Financial position date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest and other financial gains by the company shall be recognised when the two conditions are satisfied:

- ▶ It is probable that economic benefits associated with transaction will flow to the Company; and
- ▶ The amount of revenue can be measured reliably.

2.20 Revenue deductions

Revenue deductions from sales of goods and rendering of and services provisions arising in the period include: Commercial discounts and sales returns.

Commercial discounts and sales returns incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Consolidated Financial Statements, it is then recorded as a decrease in revenue on the Consolidated Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Consolidated Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.21 Cost of goods sold and services rendered

Cost of goods sold and services rendered are costs of finished goods, merchandise, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeding the norm, abnormal expenses, fixed labor costs and fixed production overhead costs not allocated to the cost of finished goods received into warehouse, provision for devaluation of inventories, and losses of inventories after deducting the responsibility of the collective and individuals concerned, etc. are recognized fully and promptly in cost of goods sold in the period, even when the finished goods and merchandise have not yet been determined as sold.

2.22 Financial expenses

Items recorded into financial expenses consist of:

- ▶ Expenses of capital borrowing;
- ▶ Foreign exchange losses.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.23 Selling expenses, General and administrative expenses

Selling expenses represent the actual costs incurred in the course of providing goods and services.

General and administrative expenses represent the actual costs incurred in the overall administration and management of the Company.

2.24 Corporate income tax

a. Current corporate income tax

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law.

Current corporate income tax ("CIT") is determined based on taxable income during the period and current CIT rate.

b. Current corporate income tax rate

During the accounting period from 01/01/2026 to 30/06/2026, the Company was subject to a corporate income tax rate of 20% for business activities generating taxable income.

2.25 Earnings per share

Basic earnings per share (EPS) is calculated by dividing the profit or loss after tax attributable to the Company's common shareholders (after adjustments for the allocation to the Bonus and Welfare Fund and the Executive Bonus Fund) by the weighted average number of common shares outstanding during the period.

2.26 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- ▶ Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- ▶ Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- ▶ Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises
- ▶ Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Interim Consolidated Financial Statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

Viet Nam Herbs and Foods Joint Stock Company

3. Cash

	Ending balance	Beginning balance
	VND	VND
Cash on hand	217,831,218	365,297,430
Demand deposits	4,665,353,720	4,779,158,808
	4,883,184,938	5,144,456,238

Detailed information on demand deposits as at 30 June 2026 is as follows:

	Currency	Amount
		VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND/USD	534,707,625
Vietnam Maritime Commercial Joint Stock Bank	VND	1,012,891,720
Military Commercial Joint Stock Bank	VND	2,110,631,444
Vietnam Prosperity Joint Stock Commercial Bank	VND	1,001,717,131
Other banks	VND/USD	5,405,800
		4,665,353,720

4. Short-term trade receivables

	Ending balance	Beginning balance
	VND	VND
Other parties		
Avanta Holdings Trading And Service Company Limited	774,000,000	12,450,250,000
Lang Son Organic Cinnamon and Anise Cooperative	5,335,000,000	18,793,215,000
Tuan Minh Trading And Production Company Limited	27,491,783,436	458,000,000
Viet Ha Spices Joint Stock Company	1,818,000,000	3,636,000,000
Senimex Vietnam Joint Stock Company	12,573,500,000	-
Others	3,530,566,188	245,495,221
	51,522,849,624	35,582,960,221

5. Short-term advances to suppliers

	Ending balance VND	Beginning balance VND
- Advances for the purchase of agricultural products:	28,509,750,000	17,050,000,000
Tran Van Thuoi	-	4,650,000,000
Nguyen Mai Lam	-	4,400,000,000
Vu Van Chuong	-	4,000,000,000
Do Hong Tuan	-	4,000,000,000
Vien Son Agricultural and Forestry Products Cooperative	15,752,500,000	-
Vietnam Staraniseed Cassia Manufacturing And Exporting JSC	7,497,250,000	-
Xuan Ai Green Agriculture Cooperative	5,260,000,000	-
- Others	914,879,999	356,160,740
	29,424,629,999	17,406,160,740

6. Other short-term receivables

	Ending balance VND	Beginning balance VND
Other parties		
Mr. Nguyen Van Manh	-	42,525,000,000
Others	50,000,000	50,090,000
	50,000,000	42,575,090,000

7. Inventories

	Ending balance VND	Beginning balance VND
Raw material	6,026,979,412	8,249,501,915
Tools, supplies	55,277,912	44,632,131
Finished goods	2,584,086,992	1,210,392,193
Merchandise	335,758,376,427	310,792,946,834
	344,424,720,743	320,297,473,073

The value of inventories pledged as collaterals for borrowings at the end of the period: VND 77,835,892,523.

8. Deferred expenses

	Ending balance VND	Beginning balance VND
a) Short-term		
Tools, supplies	-	795,454
Insurance	453,978,019	306,666,845
Others	14,329,546	-
	468,307,565	307,462,299
b) Long-term		
Tools, supplies	250,581,760	310,307,871
Others	103,364,629	144,755,076
	353,946,389	455,062,947

Viet Nam Herbs and Foods Joint Stock Company

9. Tangible fixed assets

	Buildings VND	Machinery and equipment VND	Vehicles equipment VND	Management equipment VND	Total VND
Historical cost					
As at the beginning of the year	14,008,757,159	53,917,708,223	3,429,023,637	2,056,015,615	73,411,504,634
Purchase	-	-	114,300,000	-	114,300,000
As at the end of the period	14,008,757,159	53,917,708,223	3,543,323,637	2,056,015,615	73,525,804,634
Accumulated depreciation					
As at the beginning of the year	4,570,252,851	36,925,988,407	2,920,279,617	1,433,041,578	45,849,562,453
Depreciation	434,704,002	2,723,946,846	146,460,834	78,838,366	3,383,950,048
As at the end of the period	5,004,956,853	39,649,935,253	3,066,740,451	1,511,879,944	49,233,512,501
Net carrying amount					
As at the beginning of the year	9,438,504,308	16,991,719,816	508,744,020	622,974,037	27,561,942,181
As at the end of the period	9,003,800,306	14,267,772,970	476,583,186	544,135,671	24,292,292,133

▶ Details of major tangible fixed assets as at the end of the period are as follows:

Assets name	Status during the period	Net carrying amount	
		Historical cost	VND
Herbal beverage production line	In use	39,607,977,996	8,581,728,594
Factory building	In use	9,961,607,657	6,414,671,629
Can production line	In use	7,434,729,000	3,221,715,900
		57,004,314,653	18,218,116,123

▶ Net carrying amount of tangible fixed assets used as collateral for loans as at 30 June 2026: VND 13,445,940,136 (As at 01 January 2026: VND 16,065,552,760).

▶ Original cost of fully depreciated tangible fixed assets still in use as at 30 June 2026: VND 2,745,346,432.

10. Intangible fixed assets

	Land use right (*) VND	Computer software VND	Others VND	Total VND
Historical cost				
As at the beginning of the year	167,749,051,310	255,000,000	47,619,048	168,051,670,358
As at the end of the period	167,749,051,310	255,000,000	47,619,048	168,051,670,358
Accumulated amortization				
As at the beginning of the year	-	255,000,000	47,619,048	302,619,048
As at the end of the period	-	255,000,000	47,619,048	302,619,048
Net carrying amount				
As at the beginning of the year	167,749,051,310	-	-	167,749,051,310
As at the end of the period	167,749,051,310	-	-	167,749,051,310

- ▶ Net carrying amount of long-term land use rights, which are not subject to depreciation, used as collateral for loans as at 30 June 2026 and 01 January 2026: VND 167,749,051,310.
- ▶ Original cost of fully amortised intangible fixed assets still in use as at 30 June 2026: VND 302,619,048.

(*) Land use rights of the Company includes:

- Land use rights of the Parent company: Includes 5 adjacent plots of land at the address of Ma Tua Area, Cluster 3, Ha Mo Commune, Dan Phuong District, Hanoi City (now No. 277, Van Xuan Street, O Dien Commune, Hanoi City) with a total area of 499.4 m². The land use rights are currently being used by the Company for warehouses, drying yards to support business operations as well as collateral for bank loans (details in Note 14).
- Land use rights of the Subsidiary: Includes 20 land plots (under the YHF's ownership) located at Cua Ngoi Hamlet, Hoang Thang Commune, Van Yen District, Yen Bai Province (now Quyet Hung Hamlet, Xuan Ai Commune, Lao Cai Province), with a total area of 17,404 m². The land use rights are currently being used by the Company for warehouses, drying yards to support business operations as well as collateral for bank loans (details in Note 14).

11. Short-term trade payables

	Ending balance VND	Beginning balance VND
Other parties		
Mr. Do Van Tue	1,640,000,000	4,220,000,000
Vina Samex, JSC	146,000,000	3,192,750,000
BP International Logistics Co., Ltd.	141,942,808	189,737,218
MB Ageas Life Insurance Company Limited	466,599,000	-
Others	414,941,078	33,952,746
	2,809,482,886	7,636,439,964

12. Short-term taxes and other payables to State budget

	Beginning balance		Movement	Ending balance
	Payables	Actual payment	Payables	Payables
	VND	VND	VND	VND
Corporate income tax	4,487,908,334	4,487,908,334	1,736,666,384	1,736,666,384
Personal income tax	16,807,359	24,741,296	28,072,773	20,138,836
Other payables	-	4,535,109	4,535,109	-
	4,504,715,693	4,517,184,739	1,769,274,266	1,756,805,220

The Company's tax finalization is subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

13. Short-term accrued expenses

	Ending balance	Beginning balance
	VND	VND
Interest expense	356,384,151	328,571,475
13th month salary expense	-	297,970,752
Professional expense	85,000,000	170,000,000
	441,384,151	796,542,227

Viet Nam Herbs and Foods Joint Stock Company

14. Loans and liabilities

	Beginning balance		Movement		Ending balance	
	Book value	VND	Increase	Decrease	Book value	VND
a) Short-term						
Short-term loans						
Military Commercial Joint Stock Bank- My Dinh Branch	(1)	228,768,856,680	272,571,774,923	264,743,424,507		236,597,207,096
Vietnam Prosperity Joint Stock Commercial Bank	(2)	79,999,399,000	79,021,481,600	81,184,988,077		77,835,892,523
- Thang Long Branch		73,866,868,148	77,440,293,323	73,952,346,898		77,354,814,573
Vietnam Maritime Commercial Joint Stock Bank	(3)	34,906,189,532	81,606,000,000	64,523,189,532		51,989,000,000
- Long Bien Branch						
Vietnam Joint Stock Commercial Bank for Industry and Trade	(4)	39,996,400,000	34,504,000,000	45,082,900,000		29,417,500,000
- Dong Da Branch						
Proportion of long-term loans						
Shinhan Bank Vietnam Limited	(5)	140,412,372	-	70,206,192		70,206,180
		140,412,372	-	70,206,192		70,206,180
		228,909,269,052	272,571,774,923	264,813,630,699		236,667,413,276
b) Long-term						
Shinhan Bank Vietnam Limited	(5)	561,649,481	-	70,206,192		491,443,289
		561,649,481	-	70,206,192		491,443,289
Maturity within next 12 months		(140,412,372)	-	(70,206,192)		(70,206,180)
Maturity after 12 months		421,237,109				421,237,109

Viet Nam Herbs and Foods Joint Stock Company

Detailed information relating to borrowings:

Ref	Loan Contract	Date	Credit limit	Interest	Term	Purpose
(1)	314895.25.833.60 59556TD	11/7/2025	Credit limit of VND 80,000,000,000 Discount limit of documentary credit under LC of VND 10,000,000,000.	Specified on each specific Debt Acknowledgement Agreement.	12 months for credit limit Not exceed 7 months for each Debt Acknowledgment Contract	Supplement working capital for cinnamon anise commercial activities
(2)	CLC-52516-01	29/07/2025	VND 120,000,000,000	Specified on each specific Debt Acknowledgement Agreement.	12 months for credit limit Not exceed 7 months for each Debt Acknowledgment Contract	Supplement working capital to serve agricultural product production and trading activities and herbal beverage production
	CLC-75612-01	12/02/2026	Overdraft limit of VND 3,000,000,000	11.5%/year	12 months	Supplement working capital to serve agricultural product production and trading activities and herbal beverage production
(3)	112- 00054252.24805/2 025/HĐTD and its appendices	03/12/2025	VND 45,000,000,000	Specified on each specific Debt Acknowledgement Agreement.	12 months	Working capital financing for business operations/issuance of guarantees/Letters of Credit (LC) for the enterprise
	112- 00054253.24804/ 2025HĐTD	03/12/2025	VND 7,000,000,000	Specified on each specific Debt Acknowledgement Agreement.	12 months	Working capital financing for business operations/issuance of guarantees/Letters of Credit (LC) for the enterprise
(4)	11/2026 - HĐCVHM/NHCT12 6-VHE	12/02/2026	VND 120,000,000,000	Specified on each specific Debt Acknowledgement Agreement.	12 months	Supplement working capital to support business and production activities
(5)	SHBVN/CG/HĐTD/ 2021/CONGTYCP DUOCLIEU VATHUCPHAMVN	02/12/2021	VND 1,135,000,000	7.4 %/ year	96 months Principal payment divided equally according to the term, interest calculated on the actual principal balance	Pay for car purchases under Contract No.: 1032/T10/ 2021/HDMB-KIAPVD

Viet Nam Herbs and Foods Joint Stock Company

15. Owner's equity

a) Increase and decrease in owner's equity

	Contributed charter capital	Share premium	Repurchased own shares	Revaluation different on assets	Retained earnings	Non-controlling interest	Total
	VND	VND	VND	VND	VND	VND	VND
As at the beginning of the previous year (Adjusted)	331,400,000,000	(418,000,000)	(40,000)	677,500,123	4,887,873,658	22,735,700,369	359,283,034,150
Profit of the previous period	-	-	-	-	12,491,859,383	45,302,831	12,537,162,214
As at the end of the previous period	331,400,000,000	(418,000,000)	(40,000)	677,500,123	17,379,733,041	22,781,003,200	371,820,196,364
As at the beginning of this year	331,400,000,000	(418,000,000)	(40,000)	677,500,123	22,480,301,828	22,785,751,373	376,925,513,324
Profit of the current period	-	-	-	-	6,505,274,170	50,217,370	6,555,491,540
As at the end of the period	331,400,000,000	(418,000,000)	(40,000)	677,500,123	28,985,575,998	22,835,968,743	383,481,004,864

According to Resolution No. 2206/2026/NQ-ĐHĐCĐ/VHE dated 22 June 2026 of the Annual General Meeting of Shareholders, the General Meeting of Shareholders approved the 2025 profit distribution plan, under which no dividends will be paid for 2025, and the retained earnings will be reinvested for the following year.

b) Details of owner's charter capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Mr. Bui Tien Vinh	44,200,000,000	13.34	44,200,000,000	13.34
Other investors	287,200,000,000	86.66	287,200,000,000	86.66
	331,400,000,000	100	331,400,000,000	100

c) Transactions related to capital with owners and distribution of dividends, profit sharing

	This period VND	Previous period VND
Owner's contributed capital:		
- At the beginning of the year	331,400,000,000	331,400,000,000
- At the end of the period	331,400,000,000	331,400,000,000

d) Shares

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	33,140,000	33,140,000
Quantity of issued shares	33,140,000	33,140,000
- Common shares	33,140,000	33,140,000
Number of repurchased shares	4	4
- Common shares	4	4
Quantity of outstanding shares in circulation	33,139,996	33,139,996
- Common shares	33,139,996	33,139,996
Par value per share (VND)	10,000	10,000

16. Non-controlling Interest

Detail of controlling interests in subsidiaries as at 30 June 2026 is as follows:

	Non-controlling interest in contributed capital VND	Profit attributable to non-controlling interests VND	Adjustment of non-controlling interests VND	Total VND
Yen Bai Herbal Medicine and Food Joint Stock Company	22,500,000,000	216,409,898	119,558,845	22,835,968,743
	22,500,000,000	216,409,898	119,558,845	22,835,968,743

17. Off statement of financial position items

a) Operating leased assets

The Company has entered into warehouse lease agreements as follows:

- ▶ The Company signed Warehouse Borrowing Contract No. 01/2023/HDTK-BQS dated 2 January 2023 with Mr. Bui Quang Sac (Chairman's brother) at address No. 277 Van Xuan Street, O Dien Commune, Hanoi, for the purpose of using it as a warehouse to store raw materials and goods from 02 January 2023 to 31 December 2027. Warehouse area: 12,000 m2.
- ▶ The Company signed Warehouse Borrowing Contract No. 01/2022/HDTK-VNH dated 1 July 2022 with Hong Ca General Services Cooperative at Dong Dinh Hamlet, Hung Khanh Commune, Lao Cai Province, for the purpose of using it as a warehouse to store raw materials from 01 July 2022 to 31 December 2030. Warehouse area: 4,000 m2.
- ▶ The Company signed Warehouse Borrowing Contract No. 01.2025/HĐMKB dated 6 January 2025 with Lao Cai Forest Industry Development JSC at Vang Hamlet, Gia Phu Commune, Lao Cai Province, for the purpose of using it as a warehouse to store raw materials from 06 January 2025 to 31 December 2035. Warehouse area: 52,000 m2.

b) Foreign currencies

	<u>Ending balance</u>	<u>Beginning balance</u>
USD	498.94	524.18

18. Net revenue from goods sold and services rendered

	<u>Current period</u> VND	<u>Previous period</u> VND
Revenue	285,981,764,003	369,790,809,351
Revenue from sale of goods	284,777,160,847	368,057,180,101
Revenue from sale of finished goods	424,889,896	1,468,820,250
Revenue from processing services	779,713,260	264,809,000
Deductible items	86,080,000	-
Commercial discount	3,480,000	-
Returned goods	82,600,000	-
	<u>285,895,684,003</u>	<u>369,790,809,351</u>

19. Cost of goods sold and services rendered

	<u>Current period</u> VND	<u>Previous period</u> VND
Cost of goods sold	259,051,934,981	339,072,887,342
Cost of finished goods	587,303,373	2,313,154,351
Cost of processing services	640,685,653	153,566,757
Costs due to not reaching capacity calculated directly into cost of goods sold	3,281,242,918	3,497,232,307
	<u>263,561,166,925</u>	<u>345,036,840,757</u>

20. Financial expenses

	<u>Current period</u> VND	<u>Previous period</u> VND
Interest expense	10,065,386,730	5,869,748,034
Loss on exchange difference in the period	35,877,439	62,272,655
Loss on exchange difference at the period-end	-	15,400,000
Others	100,755,559	134,766,413
	<u>10,202,019,728</u>	<u>6,082,187,102</u>

21. Selling expenses

	Current period VND	Previous period VND
Labor	276,147,732	479,133,631
Material	144,152,006	85,474,212
Offices tools and supplies	4,651,512	4,651,512
Depreciation and amortization	28,657,260	28,657,260
External services	283,085,189	394,088,161
	736,693,699	992,004,776

22. General administrative expenses

	Current period VND	Previous period VND
Labor	1,305,494,840	909,462,992
Offices supplies	85,970,477	44,482,084
Depreciation and amortization	195,143,548	208,194,687
Taxes, fees and charges	26,082,176	42,959,134
External services	1,069,855,300	751,082,275
Others by cash	90,790,200	115,000,000
	2,773,336,541	2,071,181,172

23. Current corporate income tax

	Current period VND	Previous period VND
Current corporate income tax expense in parent	1,644,773,446	3,086,797,883
Current corporate income tax expense in subsidiary	91,892,938	75,504,482
	1,736,666,384	3,162,302,365

24. Basic earnings per share

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Current period VND	Previous period VND
Net profit after tax	6,505,274,170	12,491,859,383
Profit distributed to common shares	6,505,274,170	12,491,859,383
Average number of outstanding common shares in circulation in the period	33,139,996	33,139,996
Basic earnings per share	196	377

The Company has not planned to allocate the Bonus and Welfare Fund or the Executive Bonus Fund from after-tax profit at the time of preparing the Interim Consolidated Financial Statements.

As at 30 June 2026, the Company had no potentially dilutive shares.

25. Operating expenses by nature

The Company primarily operates in the commercial sector, while manufacturing activities are insignificant. Therefore, the Company does not prepare expense disclosures by nature. Instead, expenses are presented by function and are detailed in Note 21 – Selling expenses and Note 22 – General administrative expenses.

26. Subsequent events

There have been no significant events occurring after the accounting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

27. Segment reporting

a) By Business Segment

	Agricultural sales VND	Herbal beverage sales VND	Other revenue VND	Total VND
Net revenue from external sales	284,694,560,847	421,409,896	779,713,260	285,895,684,003
Operating profit	25,642,625,866	(3,447,136,395)	139,027,607	22,334,517,078
Total cost of fixed asset acquisitions	-	-	-	114,300,000
Unallocated assets				626,756,267,387
Total assets	-	-	-	626,756,267,387
Unallocated liabilities				243,275,262,523
Total liabilities	-	-	-	243,275,262,523

b) By geographic area

The Company's revenue is mainly generated in the Northern region, so the Company does not present segment reporting by geographic area.

28. Transactions and balances with related parties

List and relation between related parties and the Company are as follows:

<u>Related parties</u>	<u>Relationship</u>
Mr. Bui Tien Vinh	Chairman
Mrs. Bui Thi Hong Dung	Chairman's wife
Mrs. Nguyen Thi Mui	Chairman's mother
Mr. Bui Quang Sac	Chairman's brother
Members of the Board of Directors, the Board of Management, and the Audit Committee	

Viet Nam Herbs and Foods Joint Stock Company

Manager's income during the period was as follows:

		From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
		VND	VND
Mr. Bui Tien Vinh	Chairman	101,795,803	196,106,540
Mr. Tran Nhat Thanh	Member of the Board of Directors cum General Director	112,348,225	170,403,216
Mr. Nguyen The Hung	Member of the Board of Directors	-	239,477,371
Mr. Nguyen Dinh Cong (*)	Member of the Board of Directors cum Chairman of the Audit Committee	-	-
Mr. Nguyen Tai Duc (*)	Member of the Board of Directors cum Member of the Audit Committee	-	-
		214,144,028	605,987,127

(*) The Company does not pay remuneration to these people

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

29. Corresponding figures

The comparative figures in the Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to prospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix I.

30. Approval of the Consolidated Financial Statements

The Interim Consolidated Financial Statements were approved by the Chairman and authorized for issuance on 26 August 2026.


Nguyen Thi Quynh Anh
Preparer


Pham Thi Anh
Chief Accountant


Bui Tien Vinh
Legal Representative

Approved, 26 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Change
Code	Items	Value	Code	Items	Value	
a) Statement of Financial Position			a) Statement of Financial Position			VND
ASSETS			ASSETS			
130	III. Short-term receivables	95,564,210,961	130	III. Short-term receivables	95,564,210,961	
136	3. Other short-term receivables	42,575,090,000	135	3. Other short-term receivables	42,575,090,000	Code change
150	V. Other short-term assets	3,386,720,831	160	V. Other short-term assets	3,386,720,831	Code change
151	1. Short-term prepaid expenses	307,462,299	161	1. Short-term deferred expenses	307,462,299	Rename, Code change
152	2. Deductible VAT	3,079,258,532	162	2. Deductible VAT	3,079,258,532	Code change
260	VI. Other long-term assets	455,062,947	270	VI. Other long-term assets	455,062,947	Code change
261	1. Long-term prepaid expenses	455,062,947	271	1. Long-term deferred expenses	455,062,947	Rename, code change

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Change
Code	Items	Value	Code	Items	Value	
a) Statement of Financial Position			a) Statement of Financial Position			VND
ASSETS			ASSETS			
130	III. Short-term receivables	95,564,210,961	130	III. Short-term receivables	95,564,210,961	
136	3. Other short-term receivables	42,575,090,000	135	3. Other short-term receivables	42,575,090,000	Code change
150	V. Other short-term assets	3,386,720,831	160	V. Other short-term assets	3,386,720,831	Code change
151	1. Short-term prepaid expenses	307,462,299	161	1. Short-term deferred expenses	307,462,299	Rename, Code change
152	2. Deductible VAT	3,079,258,532	162	2. Deductible VAT	3,079,258,532	Code change
260	VI. Other long-term assets	455,062,947	270	VI. Other long-term assets	455,062,947	Code change
261	1. Long-term prepaid expenses	455,062,947	271	1. Long-term deferred expenses	455,062,947	Rename, code change

Viet Nam Herbs and Foods Joint Stock Company

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Change
Code	Items	Value VND	Code	Items	Value VND	
a) Statement of Financial Position (continue)			a) Statement of Financial Position (continue)			
300	C - LIABILITIES	243,233,404,217	300	C. LIABILITIES	243,233,404,217	
310	I. Current liabilities	242,612,902,366	310	I. Current liabilities	242,612,902,366	
313	3. Tax payables and statutory obligations	4,504,715,693	314	4. Short-term taxes and other payables to State budget	4,504,715,693	Rename, code change
314	4. Payables to employees	262,173,714	315	5. Payables to employees	262,173,714	Code change
315	5. Short-term accrued expenses	796,542,227	316	6. Short-term accrued expenses	796,542,227	Code change
319	7. Other short-term payables	232,675,152	320	8. Other short-term payables	232,675,152	Code change
320	8. Short-term borrowings and finance lease liabilities	228,909,269,052	321	9. Short-term borrowings and finance lease liabilities	228,909,269,052	Code change
330	II. Non-current liabilities	620,501,851	330	II. Non-current liabilities	620,501,851	
338	1. Long-term loans and liabilities	421,237,109	339	1. Long-term loans and liabilities	421,237,109	Code change
400	D. OWNER'S EQUITY	376,925,513,324	400	D. OWNER'S EQUITY	376,925,513,324	
412	2. Share premium	(418,000,000)	412	2. Share premium	(418,000,000)	Rename
415	5. Treasury shares	(40,000)	415	3. Repurchased own shares	(40,000)	Rename
421	4. Retained earnings	22,480,301,828	420	4. Retained earnings	22,480,301,828	Code change
421a	- Retained earnings accumulated to previous year	4,887,873,658	420a	- Retained earnings accumulated to previous year	4,887,873,658	Code change
421b	- Undistributed profit this period	17,592,428,170	420b	- Undistributed profit this period	17,592,428,170	Code change

Viet Nam Herbs and Foods Joint Stock Company

Figures according to the Interim Consolidated Financial Statements for the period from 01/01/2025 to 30/06/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Change
Code	Items	Value	Code	Items	Value	
VND			VND			
b) Statement of Income			b) Statement of Income			
21	6. Financial income	19,939,306	22	5. Financial income	19,939,306	Code change
22	7. Financial expense	6,082,187,102	23	6. Financial expense	6,082,187,102	Code change
23	- In which: Interest expense	5,869,748,034	24	- In which: Borrowing costs	5,869,748,034	Rename, code change
c) Statement of Cash flows			c) Statement of Cash flows			
05	- Gains / losses from investment activities	(4,645,382)	05	- Gains / losses from investment and financial activities	(4,645,382)	Adjust, rename
06	- Interest expense	5,869,748,034	06	- Borrowing costs	5,869,748,034	Rename
12	- Increase or decrease in prepaid expenses	197,477,707	12	- Increase or decrease in deferred expenses	197,477,707	Rename
14	- Interest paid	(5,799,204,934)	14	- Borrowing costs have been paid	(5,799,204,934)	Rename
27	- Interest, dividends and profit received	4,645,382	27	- Interest, dividends and profit received	4,645,382	Adjust, rename

