

**VIETNAM HERBS AND FOODS JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

No.: 2808 /2026/CVGTR-VHE

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(Subject: Explanation of Net Profit Changes

Hanoi, 28/08/2026

The first six months of 2026

Seperated Report)

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Company Name: **Vietnam Herbs and Foods Joint Stock Company**

Stock Code: **VHE**

Head Office Address: 277 Van Xuan Street, O Dien Commune, Hanoi City.

Based on Clause 4, Article 14, Chapter III, Circular 96/2020/TT-BTC, issued on November 16, 2020 and effective from January 1, 2021, of the Ministry of Finance guiding information disclosure on the securities market, Vietnam Herbs and Foods Joint Stock Company would like to explain as follows:

1. Net profit after corporate income tax changes by 10% or more compared to the same period of the previous year.

No	Indicator	The first six months of 2026 VND	The first six months of 2025 VND	Difference	
				Absolute number	Percentage (%)
1	Net revenue	268.346.064.003	342.777.009.351	-74.430.945.348	-21,71
2	Net profit after corporate income tax	6.220.709.077	12.235.143.344	-6.014.434.267	-49,16

- Profit After Corporate Income Tax for the First Six Months of 2026 Decreased by 49.16% Compared to the Same Period in 2025 Due to the Following Factors:

+ Net revenue decreased by VND 74.43 billion, equivalent to 21.71%. Specifically, revenue from agricultural products decreased by VND 73.81 billion, equivalent to 21.64%, as the market returned to a stable level after the surge in market demand during the same period last year, which was driven by certain changes in tax policies.

Revenue from herbal beverage products decreased by VND 1.04 billion, equivalent to 71.07%, as consumers increasingly tightened their spending and prioritized essential consumer goods.

+ Selling expenses decreased by 26.04% in the first six months of 2026 compared to the same period in 2025, mainly because the decrease in direct export revenue resulted in a corresponding reduction in logistics costs. General and administrative expenses increased by VND 328.92 million, equivalent to 17.12%, as inflation led to increases in the prices of input goods. Finance costs increased by 69.35% compared to the same period last year due to higher bank interest rates.

Overall, the decrease in revenue was broadly in line with the decrease in the cost of goods sold. Although selling expenses decreased, they accounted for only a small proportion of total expenses, while general and administrative expenses and finance costs increased. As a result, profit after



corporate income tax decreased by more than VND 6 billion, equivalent to 49.16%, compared to the same period last year.

Sincerely thank you!

Recipient:

- As above;

- File: Archives

VIETNAM HERBS AND FOODS JOINT STOCK COMPANY



CHỦ TỊCH HĐQT

Bùi Tiến Vinh

