

**DAI VIET GROUP DVG JOINT
STOCK COMPANY**

-----o0o-----

Number: 2908B /202 6 /CV-DVG

*Regarding the explanation of the financial
statements.*

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

-----o0o-----

Hanoi , September 04 , 2026

Dear:

- **State Securities Commission**
- **Hanoi Stock Exchange (UPCOM)**
- **Dear Shareholders of Dai Viet Group Joint Stock
Company DVG**

- **Company Name** : Dai Viet Group Joint Stock Company (DVG)
- **Stock ticker symbol** : DVG
- **Par value** : 10,000 VND/share
- **Exchange** : Hanoi Stock Exchange (UPCOM)
- **Phone number** : 02439196086 **Email:** dvgroup.jsc@gmail.com
- **Website** : www.daivietgroupjsc@gmail.com
- **Business registration number** : 0500478210
- **Address** : No. 9, Lane 61, Phuong Bai Street, Yen Thanh Hamlet, Chuong My Ward , Hanoi City , Vietnam.

Based on the audit opinion of PKF-TTG Auditing and Consulting Company Limited in the reviewed semi-annual financial statements (separate and consolidated) for 2026 of Dai Viet Group Joint Stock Company DVG:

Full text of the audit opinion:

The basis for the qualified audit conclusion:

As of June 30, 2026, we were unable to participate in the inventory count because the Company did not conduct an inventory count on that date. Alternative audit procedures did not provide a basis for us to assess the existence, completeness, and value of the aforementioned inventory items. Therefore, we could not assess the existence and value of the inventory items, including raw materials, supplies, and finished goods, as of January 1, 2026, and June 30, 2026, with values of VND 36,847,837,519 and VND 38,059,588,443 respectively. Furthermore, we could not determine the amount of provision for inventory to be established as of January 1, 2026, and June 30, 2026 (if any).

As of June 30, 2026, the Company is recording an investment in TCTC Investment Joint Stock Company with a value of VND 215,791,544,000 and a corresponding provision for

investment losses of VND 605,924,458. This provision is determined by the Company based on the financial statements of TCTC Investment Joint Stock Company. In the audited financial statements for the six-month accounting period, the auditor concluded that there is an exception regarding the value and recoverability of the inventory item with a value of VND 78,079,558,526, and that the corresponding provision (if any) could not be determined. The auditor also emphasized the possibility of a going concern, as TCTC Investment Joint Stock Company did not generate significant revenue or business activity during the period. These issues may affect the recoverability of the investment in the Subsidiary as well as the value of the corresponding investment impairment provision. Alternative procedures are not feasible. Therefore, we do not express an opinion on the adequacy and value of the investment impairment provision recognized by the Company as of June 30, 2026 .

Audit conclusion with exceptions:

Based on our review, except for the impact of the issue raised in the “Basis for the Exclusion” section, we find no reason to believe that the attached interim separate financial statements do not fairly and reasonably reflect, in all material respects, the separate interim financial position of the Company as of June 30, 2026, and the separate interim operating results and separate interim cash flows of the Company for the six-month accounting period ended on the same date, in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal provisions on the preparation and presentation of separate interim financial statements.

Explanation

Dai Viet Group Joint Stock Company DVG (hereinafter referred to as "the Company") would like to explain the following to the State Securities Commission, the Hanoi Stock Exchange, and the Company's Shareholders:

- As of June 30, 2026, the Company conducted an inventory count to determine the actual inventory quantity and compare it with the accounting records. However, the selection of an auditing firm to review the separate interim financial statements for the first six months of 2026 was made by the Company after the inventory count. The Company provided the auditors with relevant documents and records related to the inventory count and inventory data (inventory count report).

- The Company recognizes that the business performance of TCTC Investment Joint Stock Company may affect the determination of net asset value and recoverability, thereby potentially

affecting the valuation of the investment and the level of investment loss provision to be recognized as of June 30, 2026. The Company will also strengthen its monitoring and assessment of the operational situation and financial capacity of TCTC Investment Joint Stock Company, promptly identify signs of investment value degradation, and implement appropriate measures and provisions when sufficient grounds exist.

By this letter, the Company wishes to provide an explanation to the State Securities Commission, the Hanoi Stock Exchange, and the Company's Shareholders./.

Best regards!

Recipient:

- As addressed to;
- Save VT

DAI VIET GROUP DVG JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Dư Thị Vân