

**VIETNAM SEAPRODUCTS JOINT
STOCK CORPORATION**

Số: 312 /TSVN-CBTT

V/v: Explanation of the figures in the Income Statement and Net Profit After Tax presented in the reviewed interim combined Separate Statement of Profit or Loss for the first six months of 2026.

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Ho Chi Minh City, August 28, 2026

To: State Securities Commission;
Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Pursuant to the reviewed Interim Combined Separate Financial Statements of Vietnam Seaproducts Joint Stock Corporation (the “Corporation”) for the first six months ended June 30, 2026 and 2025;

The Corporation would like to explain the fluctuations in the Separate Income Statement for the first six months period ended 30 June, 2026 compared with the same period in 2025 as follows:

No.	Note	Unit	Current period	Prior period	Increase/ decrease (%)
1	Revenue from sales of good and provision of services	Billion VND	46,39	48,84	-5,02%
2	Cots of sales	Billion VND	32,32	27,41	+17,93%
3	Financial income	Billion VND	17,04	55,65	-69,38%
4	Expense income	Billion VND	2,06	0,94	+119,86%
5	Selling expenses	Billion VND	2,68	2,84	-5,64%
6	General and administration expenses	Billion VND	12,25	7,63	+60,41%
7	Other expense	Billion VND	1,33	0,005	+28.799,31%
8	Net profit after tax	Billion VND	10,95	61,83	-82,29%

Accordingly, the Corporation’s separate profit after tax for the first six months of 2026 decreased by 82,29% compared with the same period in 2025, mainly due to the following reasons:

- Revenue from sales of good and provision of services during the period was recorded at VND 46,39 billion, a decrease of 5,02% compared with the same period last year. Cost of goods sold amounted to VND 32,32 billion, an increase of 17,93% year-on-year, mainly due to the impact of weather, climate, market conditions, and economic fluctuations. The sharp rise in input material prices led to higher production costs, resulting in a 120,52% increase in the cost of sold products, equivalent to an increase of VND 7,16 billion compared to the same period last year;
- Financial income was recorded at VND 17,04 billion, a decrease of 69,38% compared with the same period last year, mainly due to dividend income declining by 88,16%, equivalent to a reduction of VND 41,40 billion compared to the same period;

- Financial expenses were recorded at VND 2,06 billion, an increase of 119,86% compared with the same period last year, mainly due to financial provision expenses rising by 122,48%, equivalent to an increase of VND 1,13 billion compared to the same period;
- Selling expenses were recorded at VND 2,68 billion, a decrease of 5,64% compared with the same period last year. General and administrative expenses during the period amounted to VND 12,25 billion, an increase of 60,41% year-on-year, mainly because no reversal of the salary provision fund was recognized during the period, unlike in the same period of the previous year;
- Other expenses were recorded at VND 1,33 billion, an increase of 28.799,31% compared with the same period last year, mainly due to additional tax arrears and penalties incurred, which rose by 25.218,95%, equivalent to an increase of VND 1,16 billion compared with the same period in 2025.

The Corporation would like to explain so that the State Securities Commission, Hanoi Stock Exchange and shareholders can understand clearly.

Best regards./.

Recipients:

- As above;
- File: VT, TCKT, QLDMDT.



**Legal Representative
General Director**

MAI XUAN PHONG