

MBG GROUP JOINT STOCK COMPANY**THE SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom – Happiness**No: 2908.1/CV-MBG***(V/v: Audited separate financial statements for
the first six months of the year and explanation
of profit variance)*

Hanoi, 29 August 2026

**To: -THE STATE SECURITIES COMMISSION
- THE STOCK EXCHANGE.**Name of company: **MBG GROUP JOINT STOCK COMPANY**Stock code : **MBG**

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Authorized person to disclose information: Ms Dang Thi Tuyet Lan

Type of public information: ☐ 24 hours ☐ extraordinary ☐ upon request ☒ periodic

Content public(*):

Implement information disclosure according to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding on making information disclosure on the stock market.

MBG Group Joint Stock Company hereby provides an explanation regarding the fluctuation of 10% or more in profit after corporate income tax—as shown in the Income Statement for the current reporting period—compared to the same period last year. Details are as follows:

- Accounting profit after corporate income tax for the first six months of 2026: **2,944,421,358 VND.**- Accounting profit after corporate income tax for the first six months of 2025 : **10,598,215,370 VND.**

The difference increased by 72.22% due to the following reasons:

SEPARATE STATEMENT OF INCOME

Unit: VND

ITEMS	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
1. Gross revenue from goods sold and services rendered	224,169,888,000	171,122,293,097
2. Deductions	-	-
3. Net revenue from goods sold and services rendered	224,169,888,000	171,122,293,097
4. Cost of goods sold and services rendered	213,769,282,915	158,242,477,923
5. Gross profit from goods sold and services rendered	10,400,605,085	12,879,815,174

6. Profit/loss from the sale and liquidation of investment properties.	-	-
7. Financial income	693,638,604	222,446,336
8. Financial expenses	4,512,007,104	1,931,187,174
<i>In which: Interest expense</i>	3,741,168,990	2,254,240,928
9. Selling expenses	157,590,629	-
10. General and administration expenses	2,583,412,007	1,046,485,254
11. Net operating profit	3,841,233,949	10,124,589,082
12. Other income	3,748,839	480,125,500
13. Other expenses	2,000,003	6,499,212
14. Other profit	1,748,836	473,626,288
15. Accounting profit before tax	3,842,982,785	10,598,215,370
16. Current corporate income tax expense	898,561,427	-
17. Net profit after corporate income tax	2,944,421,358	10,598,215,370

- Sales revenue for the first six months of 2026 increased by VND 53,047,594,903 compared to the same period in 2025, representing a growth rate of 31.00%. This was driven by positive market trends for lighting, electrical, and construction equipment, enabling the Company to secure more business contracts and thereby achieve higher revenue than in the prior-year period.
- Cost of goods sold for the first six months of 2026 rose by VND 55,526,804,992 compared to the first six months of 2025, an increase of 35.09%. This was primarily due to the rise in sales revenue, which led to a corresponding increase in the cost of goods sold. Additionally, market fluctuations caused an increase in input material costs, further driving up production costs and the cost of goods sold.
- Financial income for the first six months of 2026 increased by VND 471,192,268 compared to the first six months of 2025, representing a growth rate of 211.82%. This increase was attributable to interest earned on apartment deposits during the period.
- Financial expenses for the first six months of 2026 rose by VND 2,580,919,930 compared to the first six months of 2025, an increase of 133.64%. This was due to the recognition of a

provision for the devaluation of investments and an increase in loan interest expenses compared to the previous period.

- General and administrative expenses for the first six months of 2026 increased by VND 1,536,926,753, representing a growth rate of 146.87% compared to the same period in the previous year. This is because the company recorded a reversal of the provision for bad debts in the previous period, whereas no such reversal occurred in the current period.

The above are the main reasons affecting the company's business results for the first six months of 2026.

The above information has been posted on the Company's website. Date 29 August 2026 at website: <http://www.mbg.vn/co-dong/Cong-bo-thong-tin/>

MBG Group Joint Stock Company commits that the content in the above explanation letter is true and fair.

Thank you very much!

CHAIRMAN OF THE BOARD OF DIRECTORS

Receiving place:

- As respectfully ;
- Board of Directors, Board of General Directors, Board of Supervisors (b/c);
- CBTT (Website);
- Save HC, TCKT.



CHỦ TỊCH HĐQT
Phạm Huy Thành

