

**QUANG NAM MINERAL
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 34 /CV-MIC

Thang Binh, 27th August 2026

*Explanation for Variance of 10% or More in Net
Profit After Tax in the Separate Financial
Statements Compared to the Same Period of the
Previous Year*

To: - The State Securities Commission
 - Hanoi Stock Exchange

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc Industrial Cluster, Thang Binh Commune, Da Nang City

Telephone: 0235.3665022

Fax: 0235.3665024

Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Based on the Reviewed Interim Separate Financial Statements for the six-month accounting period ended June 30, 2026 and 2025,

Indicator	First half of 2026	First half of 2025	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	-25.214.577.824	8.244.133.618	-33.458.711.442	-405,8%

Explanation:

The difference of 10% or more in Profit After Corporate Income Tax (PAT) on the Separate Financial Statements for the first 6 months of 2026 compared to the first 6 months of 2025, and the shift from profit in 1H 2025 to a net loss in 1H 2026, were driven by the following factors:

- Revenue from sales of goods and rendering of services in 1H 2026 reached VND 49,516,408,516, down 50.8% compared to 1H 2025. Meanwhile, operating expenses (Cost of Goods Sold & Services Rendered plus General and Administrative Expenses) decreased by only 18.6% year-over-year. Difficulties in product sales in 1H 2026, combined with the ongoing need to cover fixed costs—such as salaries and wages, depreciation, and amortization expenses—resulted in a 405.8% drop in PAT, turning the period's result from a net profit into a net loss compared to the same period last year.

Quang Nam Mineral Industry Corporation hereby provides this explanation for disclosure to the State Securities Commission of Vietnam, the Hanoi Stock Exchange and investors.

Best regards!

Recipient:

- As above;
- General Office and Finance-Accounting
Department.

GENERAL DIRECTOR


PHẠM NGỌC AN