

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 260828.09/CBTT-TEDI

Ha Noi, August 28, 2026

Re: Explanation of the Discrepancy in After-Tax Profit in
the Consolidated Financial Statements for the first half of
year 2026

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the first half of year 2026 compared to the same period last year as follows:

Unit: VND

Items	The first half of year 2025	The first half of year 2026	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	57,444,396,216	93,473,447,274	36,029,051,058	62.72

The after-tax profit in the Consolidated Financial Statements for the first half of 2026 of the Corporation increased by VND 36,029,051,058 (62.72%) compared to the profit after tax in the consolidated financial statements for the same period in 2025, mainly due to the following reasons:

- During the six-month period of 2026, net revenue increased by VND 347,240,668,840 (38.8%) due to an increase in the value of services accepted and paid for by customers. Cost of goods sold increased by VND 253,610,881,645 (36.6%). However, the increase in net revenue was higher than the increase in cost of goods sold, resulting in an increase in gross profit of VND 93,629,787,195 (46.4%).
- Financial income increased by VND 10,364,169,117 (245%) because, during the six-month period of 2026, the Company's financial investments increased and the share of profits received increased. Financial expenses decreased by VND 164,022,157 (33.50%), mainly due to a decrease in borrowing costs.
- General and administrative expenses increased by VND 59,183,467,594 (44%), mainly due to an increase in administrative expenses incurred during the period.
- Other profit increased by VND 332,438,374 (1,211.3%), due to an increase in other income and a decrease in other expenses compared with the same period of the previous year.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director