

Ref: *313* /CV-NSTP

Quang Ngai, August 28, 2026

Subject: Explanation for the year-on-year  
change in after-tax profit in the Separate  
interim FS.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in the Separate interim financial statements compared to the same period in 2025 as follows:

- The 6-month period of 2026: VND 77,257,375,383
  - The 6-month period of 2025: VND 10,450,281,012
- Increase: VND 66,807,094,371.

**Reason:**

The key driver of performance was an increase in the average selling price of cassava starch during the first six months of 2026 compared with the same period of the previous year. Consequently, net revenue growth (+25.2%) outpaced cost of goods sold (+23.5%). As a result, gross profit from sales and services reached VND 281.9 billion, an increase of VND 91.9 billion compared to the same period of the previous year.

As a result, profit after CIT in the 6-month period of the Separate financial statements increased compared to the same period last year.

Sincerely./.

Recipient: *[Signature]*

- As above;
- BOD } (for reporting);
- BOS }
- Archive.

