

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 260828.08 /CBTT-TEDI
Re: *Explanation of the Discrepancy in After-Tax
Profit in the Separate Financial Statements for
the first half of year 2026*

Ha Noi, August 28, 2026

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
- Contact Address: 278 Ton Duc Thang Street, O Cho Dua Ward, Hanoi City
- Phone: (84-4).38514431. Fax: (84-4).38514980. Email: tedi.ctdc@gmail.com
- Website: www.tedi.vn

Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the first half of year 2026 compared to the same period last year as follows:

Unit: VNĐ

Items	The first half of 2025	The first half of 2026	Difference (+/-)	Difference (%)
Profit after corporate income tax (Separate financial statements)	40,269,908,516	76,033,987,729	35,764,079,213	88.81

The after-tax profit in the separate financial statements for the second quarter of 2026 of the Corporation increased by 35,764,079,213 VNĐ (88.81%) compared to the same period in 2025, mainly due to the following reasons:

- During the six-month period of 2026, net revenue increased by VNĐ 212,998,264,775 (50%) due to an increase in the value of services accepted and paid for by customers. Cost of services provided increased by VNĐ 151,899,087,675 (46%). However, the increase in net revenue was higher than the increase in cost of services provided, resulting in an increase in gross profit of VNĐ 61,099,177,100 (63%).
- Financial income increased by VNĐ 17,199,835,016 (93%) due to an increase in income from financial investments and an increase in recognized dividends and profit distributions. Financial expenses decreased by VNĐ 43,918,793 (99.97%), mainly due to a decrease in borrowing costs.
- General and administrative expenses increased by VNĐ 35,880,525,467 (51.9%), mainly due to an increase in administrative expenses incurred during the period.
- Other profit increased by VNĐ 175,803,314 (508%), due to an increase in other income compared with the same period of the previous year, mainly attributable to compensation received from an office tenant for early termination of the lease agreement.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director