

**VINAM JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**

Number: 23/2026/CV - CVN

**Independence – Freedom – Happiness**

*Regarding the explanation of the qualified opinion on  
the financial statements. The first half of 2026 has  
already been audited*

*Hanoi, August 28, 2026*

**Dear:** - **STATE SECURITIES COMMISSION;**  
- **HANOI STOCK EXCHANGE.**

Company name : **VINAM JOINT STOCK COMPANY**

Stock code : CVN

Head office : Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen  
address So Ward, Hanoi City , Vietnam

Phone : 024 3 . 385.5010 Website: <http://vinamgroup.com.vn>

The person responsible for disclosing the information. Ngo Van Hung , Title : Director

Type of information to be released: ☐24-hour ☐irregular ☐information as  
requested ☒periodically

Content of published information (\*):

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, Vinam Joint Stock Company hereby reports to the Committee and the Department on the explanation of the qualified audit opinion in the semi-annual separate financial statements. The year 2026 was audited by PKF-TTG Audit and Consulting Company Limited as follows:

**1. Included in the separate semi-annual financial statements for 2026, audited  
by PKF-TTG Audit and Consulting Company Limited**

**\* Basis for the exception conclusion**

*“G7 High-Tech Joint Stock Company (Subsidiary) is currently subject to tax enforcement measures by the Tax Authority due to tax arrears exceeding 90 days from the current payment deadline. Based on the audit procedures applied, we have not yet gathered sufficient appropriate audit evidence to assess the extent of the impact on the*



*Company's ability to conduct normal business operations, nor do we have sufficient grounds to assess any investment losses in G7 High-Tech Joint Stock Company, if any. The investment value in the Company as of June 30, 2026 is 68,600,000,000 VND”*

**Explanation of the reasons:** At the time of reporting, G7 High-Tech Joint Stock Company had overdue tax debts exceeding 90 days as stipulated, leading to enforcement measures being applied by the tax authorities. The main reason is temporary difficulties in cash flow and debt collection progress from customers, affecting the ability to pay tax obligations on time.

Immediately after the incident occurred, the Company and its subsidiary proactively worked with the tax authorities to: confirm the outstanding tax obligations; develop a payment plan to gradually resolve the tax debt; and request consideration for an extension of the tax payment deadline as stipulated by regulations.

Simultaneously, the company has been implementing solutions to improve the financial situation of its subsidiary, including: strengthening debt collection; restructuring capital and cash flow; and considering financial support from the parent company (if necessary).

To date, the business operations of G7 High-Tech Joint Stock Company are still being maintained normally and have not been significantly interrupted. The company considers the tax enforcement situation to be a temporary issue and is currently being resolved.

**\* Basis for the exception conclusion**

*“The company has invested in the procurement and installation of medical imaging equipment and RIS-PACS software systems for storing and transmitting medical images under lease agreements and partnerships with hospitals and medical centers up to June 30, 2026, totaling VND 9,051,563,865 (Balance as of December 31, 2025, VND 9,051,563,865, explanatory note 5.6). We did not participate in the inventory of these machines and equipment, nor did we obtain confirmation letters regarding the placement of the equipment at the hospitals. This business cooperation has not yet been implemented. Based on current auditing procedures, we cannot provide an opinion on the existence of the assets, the feasibility of the business cooperation project, or the economic benefits that the projects may bring to the Company”*

**Explanation of the reasons:** The company has invested in installing medical imaging equipment and software systems for storing and transmitting RIS-PACS images under lease agreements with hospitals and medical centers. However, because the Ministry of Health has not yet issued specific regulations and guidelines regarding



payment for RIS-PACS diagnostic imaging services, the company lacks sufficient legal basis and reliable data to determine the feasibility and economic benefits of the business cooperation project.

Immediately after receiving official guidance from the competent authority, the company will proactively coordinate with partners to finalize a suitable implementation mechanism, ensuring compliance with regulations and providing a solid basis for determining the economic effectiveness of this investment and business activity .

**\*Basis for the exception conclusion**

*“Several affiliated companies have been established but have not yet formed or possess insignificant assets for production and business operations. The capital contribution to these companies is VND 42,100,000,000 (Note 5.8). Based on the audit procedures applied, we do not have sufficient grounds to assess the reasonableness of the aforementioned investments as well as their impact on the financial statements for the accounting period ending June 30, 2026”*

**Explanation of the reason:** The affiliated companies were established in the latter part of the year or have not yet officially commenced operations. Therefore, the process of building the organizational structure, signing contracts, investing in fixed assets, and implementing projects is still in preparation. Consequently, as of June 30, 2026, these companies have not generated or have generated very few assets for production and business purposes.

**2. The separate semi-annual financial statements for 2026 and the aforementioned information have been disclosed by the Company on its website at the following link:**

<http://vinamgroup.com.vn>

Vinam Joint Stock Company commits that the information provided above is truthful and accurate.

***Thank you very much!***

**Recipient:**

- As above.
- Save VP.



**GIÁM ĐỐC**  
*Ngô Văn Hưng*

T.C.P