



CÔNG TY CỔ PHẦN BV LIFE

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Phường Thanh Xuân, TP. Hà Nội
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No: 40 /2026/CV-BV LIFE

*Etc: Explanation of the fluctuations in net profit
after tax in the reviewed consolidated financial
statements for the second quarter of 2026*

Ha Noi, August 26, 2026

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Company Name: BV Life Joint Stock Company (BV Life)

Stock Code: VCM

Tax Identification Number: 0102234864

Head Office: 4th Floor, Rivera Park Building, No. 69 Vu Trong Phung Street, Thanh Xuan Ward,
Hanoi City, Vietnam

Tel: 02462511300

BV Life Joint Stock Company hereby explains the reasons for the variance in profit after tax for
the current period compared to the same period of the prior year as follows:

Consolidated profit after tax for the first 6 months of 2026: 8.073.318.883 Vietnamese Dong

Profit after tax for the first 6 months of 2025 2.022.132.998 Vietnamese Dong

The consolidated profit after tax for the first 6 months of 2026 increased by 6.051.185.885
Vietnamese Dong (equivalent to 299,25%) compared with the corresponding period of the previous year
is attributable to the following: in the first six months of 2025, the Company did not prepare consolidated
financial statements, so the reported profit after tax represented only the parent company's profit;
conversely, in 2026, the Company prepared consolidated financial statements, meaning the consolidated
profit after tax for the first six months of 2026 includes the profits after tax of both the subsidiary and
the parent company.

Best regards!

Recipients:

- As above
- The Accounting department

BV LIFE JOINT STOCK COMPANY

NGUYEN VU THIEN
GENERAL DERECTOR