

INTERIM SEPARATE FINANCIAL STATEMENTS

**AMECC MECHANICAL CONSTRUCTION
JOINT STOCK COMPANY**

For the period from 01/01/2026 to 30/06/2026

(Reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of AMECC Mechanical Construction Joint Stock Company ("the Company") presents its report and the Company's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

AMECC Mechanical Construction Joint Stock Company ("the Company") formerly LISEMCO 2 Joint Stock Company, is established and operates activities under Business Registration Certificate No. 0200786983 issued by Hai Phong Department of Planning and Investment (now Hai Phong City Department of finance) for the first time on 01 February 2008, amended for the 21st time on 30 March 2023.

The Company's head office is located at: Km 35 National Highway 10, An Quang Commune, Hai Phong City, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

Members of the Board of Directors, the Board of Management and the Board of Supervisors during the period and to the reporting date are:

Board of Directors:

Mr. Nguyen Van Nghia	Chairman	
Mr. Nguyen Van Tho	Member	
Mr. Dinh Ngoc Thang	Member	
Mr. Kimiyasu Matsuo	Member	
Mr. Kazuyuki Suzuki	Member	
Mr. Nguyen Dang Minh	Member	
Mr. Duong Xuan Thai	Member	(Appointed on 20 May 2026)
Mr. Nguyen Son	Member	(Relieved of duty on 20 May 2026)

Board of Management:

Mr. Nguyen Van Tho	General Director	
Mr. Duong Xuan Thai	Vice General Director	(Appointed on 20 April 2026)
Mr. Dang Van Dat	Vice General Director	(Appointed on 20 April 2026)

Board of Supervisors:

Mrs. Dang Thi Ngoc Minh	Head of the Supervisors Board	(Appointed on 22 January 2026)
Mrs. Pham Minh Hieu	Member	(Relieved from the position of Head of the Board of Supervisors on 22 January 2026)
Mr. Matanori Kojima	Member	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Separate Financial Statements is Mr. Nguyen Van Tho - General Director.

AUDITORS

AASC Auditing Firm Company Limited has reviewed Interim Separate Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We, the Board of Management, are responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We ensure that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. The Board of Management is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2026, its operating results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



Nguyen Van Tho

Legal Representative

Approved, 29 August 2026

No: 290826.001/BCTC.KT3

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: The Shareholders, The Board of Directors and The Board of Management
AMECC Mechanical Construction Joint Stock Company**

We have reviewed the Interim Separate Financial Statements of AMECC Mechanical Construction Joint Stock Company prepared on 29 August 2026, as set out on pages 06 to 52, including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash Flows and Notes to the Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's responsibility

The Board of Management is responsible for the preparation of Interim Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Company invested in Myanma Shipyards - AMECC Joint Venture Company Limited ("Joint Venture Company") in the Republic of the Union of Myanmar ("Myanmar") with the original investment cost of VND 155,423,944,405. At the time of preparing this Interim Separate Financial Statements, the Joint Venture Company is temporarily suspended and is unable to prepare financial statements due to the political instability in Myanmar. The Company has not yet assessed and made provisions for losses on the investment in this Joint Venture Company. We have not been provided with sufficient and appropriate information as a basis for not making provisions for losses on this investment. Therefore, we are unable to determine whether it is necessary to adjust this figure as well as other related items in the Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

Qualified Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements do not give a true and fair view, in all material respects, of the financial position of AMECC Mechanical Construction Joint Stock Company as at 30 June 2026, its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited



Hoang Thi Thu Huong

Audit Director

Registered Auditor No. 0899-2023-002-1

Approved, 29 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		3,357,422,250,774	2,728,310,054,302
110	I. Cash and cash equivalents	3	256,651,393,416	417,671,690,223
111	1. Cash		256,651,393,416	417,071,690,223
112	2. Cash equivalents		-	600,000,000
120	II. Short-term investments	4	172,470,498,265	137,639,196,096
123	1. Short-term held-to-maturity investments		172,470,498,265	137,639,196,096
130	III. Short-term receivables		887,880,298,380	966,251,538,989
131	1. Short-term trade receivables	5	402,509,756,497	744,748,931,162
132	2. Short-term prepayments to suppliers	6	111,526,594,161	91,399,756,234
134	3. Receivables according to the progress of construction contracts	7	311,012,149,724	148,895,550,000
135	4. Other short-term receivables	8	128,309,378,378	57,648,856,267
136	5. Allowance for short-term doubtful debts	9	(65,477,580,380)	(76,441,554,674)
140	IV. Inventories	10	1,994,866,755,736	1,130,088,488,622
141	1. Inventories		1,994,866,755,736	1,130,088,488,622
160	V. Other short-term assets		45,553,304,977	76,659,140,372
161	1. Short-term deferred expenses	15	2,548,341,849	9,651,262,776
162	2. Deductible VAT		37,937,521,006	57,944,540,380
163	3. Short-term taxes and other receivables from the State budget	21	63,215,240	-
165	4. Other current assets	16	5,004,226,882	9,063,337,216
200	B. NON-CURRENT ASSETS		1,302,232,684,117	1,174,043,229,813
210	I. Long-term receivables		32,211,172,036	25,068,924,036
215	1. Other long-term receivables	8	32,211,172,036	25,068,924,036
220	II. Fixed assets		825,194,506,604	791,635,395,050
221	1. Tangible fixed assets	12	371,203,036,940	384,248,757,958
222	- Historical cost		698,991,640,763	688,331,814,362
223	- Accumulated depreciation		(327,788,603,823)	(304,083,056,404)
224	2. Finance lease fixed assets	13	421,749,720,607	374,560,073,171
225	- Historical cost		572,957,385,925	503,174,326,759
226	- Accumulated depreciation		(151,207,665,318)	(128,614,253,588)
227	3. Intangible fixed assets	14	32,241,749,057	32,826,563,921
228	- Historical cost		51,915,915,419	51,660,915,419
229	- Accumulated amortization		(19,674,166,362)	(18,834,351,498)

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION*As at 30 June 2026**(Continued)*

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
250	III. Long-term assets in progress	11	123,811,394,858	84,385,862,550
252	1. Construction in progress		123,811,394,858	84,385,862,550
260	IV. Long-term investments	4	302,862,388,113	258,662,819,405
261	1. Investments in subsidiaries		11,625,270,000	11,625,270,000
262	2. Investments in joint ventures and associates		77,119,605,000	77,119,605,000
263	3. Equity investments in other entities		169,117,944,405	169,117,944,405
265	4. Long-term held-to-maturity investments		44,999,568,708	800,000,000
270	V. Other long-term assets		18,153,222,506	14,290,228,772
271	1. Long-term deferred expenses	15	4,915,397,626	3,217,113,357
272	2. Deferred income tax assets	35	13,237,824,880	11,073,115,415
280	TOTAL ASSETS		4,659,654,934,891	3,902,353,284,115

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		3,745,483,247,917	3,045,025,594,124
310	I. Current liabilities		3,261,852,051,625	2,572,796,866,510
311	1. Short-term trade payables	18	238,498,496,217	320,047,771,252
312	2. Short-term prepayments from customers	19	886,724,655,632	887,520,638,894
313	3. Dividend and profit payables	20	2,250,852,576	2,250,852,576
314	4. Short-term taxes and other payables to State budget	21	45,772,748,150	45,576,880,221
315	5. Payables to employees		34,351,513,446	25,164,321,724
316	6. Short-term accrued expenses	22	46,342,928,177	79,085,302,517
320	7. Other short-term payables	23	17,099,022,449	17,710,473,351
321	8. Short-term borrowings and finance lease liabilities	17	1,990,799,264,396	1,195,434,595,975
323	9. Bonus and welfare fund		12,570,582	6,030,000
330	II. Non-current liabilities		483,631,196,292	472,228,727,614
338	1. Other long-term payables	23	73,358,968,505	78,858,968,505
339	2. Long-term borrowings and finance lease liabilities	17	410,272,227,787	393,369,759,109
400	D. OWNER'S EQUITY	24	914,171,686,974	857,327,689,991
411	1. Contributed capital		600,000,000,000	600,000,000,000
411a	- Ordinary shares with voting rights		600,000,000,000	600,000,000,000
412	2. Share premium		(3,255,000,000)	(3,255,000,000)
418	3. Development and investment funds		228,740,477,767	191,841,738,018
420	4. Retained earnings		88,686,209,207	68,740,951,973
420a	- Retained earnings accumulated to previous year		31,842,212,224	15,627,256,381
420b	- Retained earnings of the current period		56,843,996,983	53,113,695,592
440	TOTAL RESOURCES		4,659,654,934,891	3,902,353,284,115


Tran Trung Hoa
Preparer


Nguyen Huu Phong
Chief Accountant


Nguyen Van Tho
Legal Representative
Approved, 29 August 2026

INTERIM SEPARATE STATEMENT OF INCOME*For the period from 01 January 2026 to 30 June 2026*

Code	ITEMS	Note	<u>This period</u> VND	<u>Previous period</u> VND
01	1. Revenue from sales of goods and provision of services	26	1,611,692,584,830	1,614,205,767,953
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and provision of services		1,611,692,584,830	1,614,205,767,953
11	4. Cost of goods sold and provision of services	27	1,430,410,995,247	1,487,449,923,664
20	5. Gross profit from sales of goods and provision of services		181,281,589,583	126,755,844,289
22	6. Financial income	28	22,715,834,939	10,039,741,242
23	7. Financial expenses	29	71,584,795,750	48,474,341,022
24	<i>In which: Interest expense</i>		68,551,735,910	42,915,481,603
25	8. Selling expenses	30	11,241,826,744	12,930,197,316
26	9. General and administrative expenses	31	46,772,305,985	35,171,046,513
30	10. Net profit from operating activities		74,398,496,043	40,220,000,680
31	11. Other income	32	1,618,019,568	8,808,026,569
32	12. Other expenses	33	5,830,858,561	11,111,727,050
40	13. Other profit		(4,212,838,993)	(2,303,700,481)
50	14. Total net profit before tax		70,185,657,050	37,916,300,199
51	15. Current corporate income tax expense	34	15,506,369,532	8,839,561,364
52	16. Deferred corporate income tax expense	35	(2,164,709,465)	4,471,151,310
60	17. Profit after corporate income tax		<u>56,843,996,983</u>	<u>24,605,587,525</u>



Tran Trung Hoa
Preparer



Nguyen Huu Phong
Chief Accountant



Nguyen Van Tho
Legal Representative
Approved, 29 August 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWS*For the period from 01 January 2026 to 30 June 2026**(Indirect method)*

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. <i>Profit before tax</i>		70,185,657,050	37,916,300,199
	2. <i>Adjustment for:</i>			
02	- Depreciation and amortization of fixed assets and investment properties		47,215,016,808	37,271,968,858
03	- Allowances and provisions		(10,963,974,294)	(1,906,376,308)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(7,041,174,258)	4,845,250,473
05	- Gains / losses from investment and financial activities		(5,476,823,993)	(3,416,313,416)
06	- Interest expense		68,551,735,910	42,915,481,603
08	3. <i>Operating profit before changes in working capital</i>		162,470,437,223	117,626,311,409
09	- Increase/ decrease in receivables		105,629,439,402	92,537,567,523
10	- Increase/ decrease in inventories		(864,778,267,114)	74,793,668,995
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		(110,314,549,760)	(118,099,236,341)
12	- Increase or decrease in deferred expenses		5,404,636,658	(1,410,444,979)
14	- Interest paid		(68,551,735,910)	(42,915,481,603)
15	- Corporate income tax paid		(11,640,538,498)	(9,500,000,000)
17	- Other payments for operating activities		6,540,582	(17,890,000)
20	<i>Net cash flow from operating activities</i>		(781,774,037,417)	113,014,495,004
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(68,632,747,323)	(18,352,349,530)
22	2. Proceeds from disposals of fixed assets and other long-term assets		7,748,044,444	11,000,581,000
23	3. Loans and purchase of debt instruments from other entities		(149,549,374,336)	(35,174,690,686)
24	4. Collection of loans and resale of debt instrument of other entities		70,518,503,459	2,952,356,550
27	5. Interest and dividend received		5,388,481,198	3,434,177,531
30	<i>Net cash flow from investing activities</i>		(134,527,092,558)	(36,139,925,135)
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		1,742,769,946,580	1,128,923,590,107
34	2. Repayment of principal		(945,911,616,970)	(1,136,917,631,345)
35	3. Repayment of financial principal		(42,245,803,757)	(34,651,671,409)
40	<i>Net cash flow from financing activities</i>		754,612,525,853	(42,645,712,647)

INTERIM SEPARATE STATEMENT OF CASH FLOWS*For the period from 01 January 2026 to 30 June 2026**(Indirect method)**(continued)*

Code	ITEMS	Note	<u>This period</u> VND	<u>Previous period</u> VND
50	Net cash flows in the period		(161,688,604,122)	34,228,857,222
60	Cash and cash equivalents at the beginning of the year		417,671,690,223	182,279,683,271
61	Effect of exchange rate fluctuations		668,307,315	39,490,615
70	Cash and cash equivalents at the end of the period	3	<u>256,651,393,416</u>	<u>216,548,031,108</u>



Tran Trung Hoa
Preparer



Nguyen Huu Phong
Chief Accountant



Nguyen Van Tho
Legal Representative
Approved, 29 August 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS*For the period from 01/01/2026 to 30/06/2026***1. GENERAL INFORMATION****1.1. Form of ownership**

AMECC Mechanical Construction Joint Stock Company ("the Company") formerly LISEMCO 2 Joint Stock Company, is established and operates activities under Business Registration Certificate No. 0200786983 issued by Hai Phong Department of Planning and Investment (now Hai Phong City Department of finance) for the first time on 01 February 2008, amended for the 21st time on 30 March 2023.

The Company's head office is located at: Km 35 National Highway 10, An Quang Commune, Hai Phong City, Vietnam.

The registered charter capital of the Company is VND 600,000,000,000, and its actual contributed charter capital as at 30 June 2026 is VND 600,000,000,000, equivalent to 60,000,000 shares with a par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 was 1,562 (as at 01 January 2026: 1,284).

1.2. Business field

The company operates in the field of industrial production.

1.3. Business activities

Main business activities of the Company include:

- Steel structure and equipment fabrication;
- Production of galvanized and hot-dip products;
- Construction and installation of project items;
- General contractor/EPC contractor for civil and industrial projects.

1.4. The Company's operation in the period that affects the Interim Separate Financial Statements

During the first six months of 2026, the Company's total revenue reached VND 1,611.7 billion, decreasing by VND 2.5 billion compared to the first six months of 2025. Of which, revenue from the sale of materials and goods decreased by VND 38.7 billion (equivalent to a decrease of 5%); revenue from construction, fabrication and other installation contract activities increased by VND 36.2 billion (equivalent to an increase of 4%) compared to the same period last year. Cost of goods sold during the first six months of 2026 amounted to VND 1,430.4 billion, decreasing by VND 57.0 billion (equivalent to a decrease of 4%) compared to the first six months of 2025, mainly due to a decrease of VND 41.8 billion in cost of materials and goods sold and a decrease of VND 15.2 billion in costs of construction, fabrication and other installation contracts. The Company has experienced a change in its revenue structure, whereby the proportion of revenue from construction, fabrication and installation activities has tended to increase compared to the sale of materials and goods. Together with cost control during the execution of contracts, this has contributed to an improvement in the Company's gross profit margin during the first six months of 2026.

1.5. Corporate structure

The Company's member entities are as follows:	Address	Main business activities
- AMECC Consultancy & Design Center	Hai Phong	Consulting, design
- Company Representative Office in Ho Chi Minh City	Ho Chi Minh City	Business
- Company Representative Office in Hanoi	Hanoi	Business
- AMECC Equipment And Steel Structure Factory No.01	Hai Phong	Construction

The Company's member entities are as follows:	Address	Main business activities
- AMECC Equipment And Steel Structure Factory No.02	Hai Phong	Construction
- AMECC Equipment And Steel Structure Factory No.03	Hai Phong	Construction
- AMECC 1 Branch	Hai Phong	Construction
- AMECC Civil And Industrial Construction Branch	Hai Phong	Construction
- AMECC Module Branch	Hai Phong	Construction
- AMECC Painting And Anti - Corrosion Branch	Hai Phong	Construction
- Cutting Center Branch	Hai Phong	Construction
- Precision Machining Center Branch	Hai Phong	Construction
- Welding Branch	Hai Phong	Construction
- AMECC Insulation and Refractory Construction Branch	Hai Phong	Construction

Information of Subsidiaries, Associates and Joint ventures of the Company is provided in Note 4.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 41 of the Separate Financial Statements.

2.4. Basis for preparation of the Interim Separate Financial Statements

The Interim Separate Financial Statements are presented based on historical cost principle.

The Interim Separate Financial Statements of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company.

In the Interim Separate Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables are eliminated in full.

The Users of this Interim Separate Financial Statements should study the Interim Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the period from 01 January 2026 to 30 June 2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Company.

2.5. Accounting estimates

The preparation of Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Provision for payables;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6. Financial instruments*Initial recognition***Financial assets**

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Separate Financial Statements is determined under the following principles:

- For monetary items denominated in foreign currencies, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with a maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amounts of cash and are subject to an insignificant risk of conversion into cash.

2.9. Financial investments

Investments held to maturity comprise term deposits, bonds and lending loans, etc. held to maturity to earn profits periodically and other held to maturity investments or of a similar nature and excluding derivative instruments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less allowance for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Investments in subsidiaries, joint ventures or associates: allowance shall be made based on the Financial Statements of subsidiaries, joint ventures or associates at the allowance date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: based on the recovery capacity in accordance with statutory regulations.

2.10. Receivables

The receivables shall be recorded in detail in terms of due date, receivable counterparties, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debtor is bankrupt, undergoing dissolution, missing or has absconded, or based on the estimated loss that may be incurred.

2.11. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the period: Work in progress and business costs are collected for each project that has not been completed or has not recorded revenue, corresponding to the amount of unfinished work at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12. Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at historical cost. During their useful lives, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initially assessed standard performance, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Separate Statement of Income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognized at the lower of fair value and the present value of the minimum lease payments plus any directly attributable costs incurred relating to the lease (exclusive of value added tax). During their useful lives, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses to ensure full capital recovery.

Fixed assets are depreciated (amortized) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	06 - 46 years
- Other Machinery, equipment	02 - 20 years
- Vehicles, transportation equipment	06 - 10 years
- Office equipment and furniture	04 - 10 years
- Other fixed assets	03 - 25 years
- Land use rights	30 - 50 years
- Management software	04 - 20 years

2.13. Construction in progress

Construction in progress includes fixed assets which are being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.15. Deferred expenses

Deferred expenses but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 12 to 36 months.
- Prepaid expenses relating to periodic repair and maintenance costs of fixed assets used in ordinary business operations are allocated on a straight-line basis over a period of 12 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 3 to 72 months.

2.16. Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

2.17. Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18. Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.19. Borrowing costs

Borrowing costs are recognized as operating expenses in the period in which they are incurred except for those directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.20. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as project costs which are recorded as operating expenses of the reporting period.

2.21. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provision for warranty obligation of construction project is estimated on value of the project based on the specification of each project and evaluation made by the Board of Management on actual time and expenses for warranty.

Provisions for payables are recognized as operating expenses of the accounting period. In case the provision made for the previous accounting period but not used up exceeds the one made for the current period, the difference is reversed against operating expenses.

2.22. Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.23. Revenue

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be measured reliably, regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and sales returns. The following specific recognition conditions must also be met:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Construction contract revenue

- Where a construction contract stipulates that the contractor is entitled to payments based on the planned progress, and the outcome of the construction contract can be reliably estimated, contract revenue and related costs are recognized by reference to the stage of completion as determined by the contractor at the reporting date, irrespective of whether progress billings have been issued or the amounts stated therein.
- Where a construction contract stipulates that the contractor is entitled to payments based on the value of work performed, and the outcome of the construction contract can be reliably estimated and certified by the customer, contract revenue and related costs are recognized by reference to the portion of work completed and certified by the customer during the year, as reflected in the invoices issued.

Variations in contract work, incentive payments and other payments are recognized as contract revenue only when they have been agreed with the customer.

When the outcome of a construction contract cannot be reliably estimated, revenue is recognized only to the extent of contract costs incurred that are probable to be recoverable, while contract costs are recognized as expenses in the period in which they are incurred.

Financial income

Financial income includes income from assets yielding interest, royalties, dividends and other financial gains, and shall be recognised when the two following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.24. Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle.

2.25. Financial expenses

Items recorded into financial expenses comprise:

- Loan interest expenses, borrowing costs;
- Exchange loss.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.26. Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.27. Corporate income tax***a) Deferred income tax asset and Deferred income tax liability***

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset are determined based on prevailing corporate income tax rate, tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilized. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Deferred income tax assets and deferred income tax liabilities shall be offset against each other when preparing the Statement of Financial Position.

b) Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate. The Head Office and its branches maintain separate accounting records and independently declare and finalize their tax obligations.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate:

For the accounting period ended 30 June 2026, The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.28. Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Entities that, directly or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries and associates;
- Individuals who, directly or indirectly, hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of such individuals;
- Entities in which the above-mentioned individuals directly or indirectly hold a significant proportion of the voting rights or over which they exercise significant influence;
- Other organizations and individuals identified as related parties in accordance with prevailing laws and regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

Details of related party transactions are presented in the Consolidated Financial Statements for the accounting period ended 30 June 2026 of the Company published concurrently by the Company in its Consolidated Financial Statements and Separate Financial Statements for the accounting period ended 30 June 2026.

2.29. Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgments about the Company as a whole.

3. CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
- Cash on hand	13,473,012,002	39,531,652,175
- Demand deposits	243,178,381,414	377,540,038,048
- Cash equivalents	-	600,000,000
	256,651,393,416	417,671,690,223

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Term	Interest Rate	Value
				VND
<i>Demand deposits</i>				
<i>Others</i>				
- Woori Bank Vietnam Limited	USD	On demand	0.00%	206,079,400,000
- Joint Stock Commercial Bank for Foreign Trade of Viet Nam - Nam Hai Phong Branch	VND	On demand	0.10%	8,240,767,402
- Other banks	USD	On demand	0.00%	8,248,557,650
- Other banks	EUR	On demand	0.00%	1,800,607
- Other banks	VND	On demand	0.10%	20,607,855,755
				243,178,381,414

4. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	Ending balance			Beginning balance		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
a1) Short-term						
Term deposits	147,470,498,265	147,470,498,265	-	137,639,196,096	137,639,196,096	-
Loan receivables	25,000,000,000	25,000,000,000	-	-	-	-
	172,470,498,265	172,470,498,265	-	137,639,196,096	137,639,196,096	-
a2) Long-term						
Term deposits	14,199,568,708	14,199,568,708	-	-	-	-
Bonds	800,000,000	800,000,000	-	800,000,000	800,000,000	-
Loan receivables	30,000,000,000	30,000,000,000	-	-	-	-
	44,999,568,708	44,999,568,708	-	800,000,000	800,000,000	-

Detailed information on held-to-maturity investments as at 30 June 2026 is as follows:

Term deposits

	Currency	Remaining term	Interest Rate	Value VND
<i>Short-term</i>				
- An Binh Commercial Joint Stock Bank	VND	6 months	4.9%-7.5%	21,482,600,000
- Military Commercial Joint Stock Bank	VND	6 months	3.4%-6.6%	11,201,491,957
- Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	3-12 months	2.1%-5.2%	34,360,475,916
- Vietnam Technological and Commercial Joint Stock Bank	VND	6-12 months	3.2%-5.2%	30,030,000,000
- Vietnam Prosperity Joint Stock Commercial Bank	VND	6-12 months	5.5%-5.7%	26,583,402,140
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	3-12 months	1.8%-7.8%	23,740,000,000
- Tien Phong Commercial Joint Stock Bank	VND	6 months	4.60%	72,528,252
				147,470,498,265
<i>Long-term</i>				
- Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	19 months	4.20%	134,622,603
- Vietnam Technological and Commercial Joint Stock Bank	VND	16-38 months	4.5%-5.5%	13,915,376,160
- Woori Bank Vietnam Limited	VND	21 months	4.00%	80,000,000
- Military Commercial Joint Stock Bank	VND	18 months	3.80%	69,569,945
				14,199,568,708

Bonds:

Bond name	Code	Quantity	Term	Interest Rate	Original cost VND	Recoverable value VND
- Bonds						
Vietnam Joint Stock Commercial Bank for Industry and Trade	CTG2232T2.02	8,000	10 years	1.2%-1.3%	800,000,000	800,000,000
					800,000,000	800,000,000

Loan receivables:

	Currency	Interest Rate	Maturity date	Guarantee	Ending balance	Beginning balance
					VND	VND
<i>Short-term</i>						
- Mr. Nguyen Dinh Trong	VND	8.0%	11 months	Unsecured	15,000,000,000	-
- Mr. Nguyen Trong Nghia	VND	8.0%	2 months	Unsecured	10,000,000,000	-
					25,000,000,000	-
<i>Long-term</i>						
- Mrs. Pham Thi Lan	VND	depending on the period	5 years	Secured (*)	30,000,000,000	-
					30,000,000,000	-

As at 30 June 2026, held-to-maturity investments amounting to VND 161,670,066,973 were pledged as collateral for bank borrowings (Details as Note No. 17).

(*) The collateral comprises the Land Use Rights Certificate and assets attached to the land.

4. FINANCIAL INVESTMENTS

b) Equity investments in other entities

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Investments in subsidiaries	11,625,270,000	11,625,270,000	-	11,625,270,000	11,625,270,000	-
- Amecc Myanmar Co.,LTD	11,625,270,000	11,625,270,000	-	11,625,270,000	11,625,270,000	-
Investments in joint ventures and associates	77,119,605,000	77,119,605,000	-	77,119,605,000	77,119,605,000	-
- AMECC Trading Joint Stock Company	9,869,765,000	9,869,765,000	-	9,869,765,000	9,869,765,000	-
- Global Module Center Joint Stock Company	67,249,840,000	67,249,840,000	-	67,249,840,000	67,249,840,000	-
Investments in other entities	169,117,944,405	169,117,944,405	-	169,117,944,405	169,117,944,405	-
- Lisemco 3 Joint Stock Company	100,000,000	100,000,000	-	100,000,000	100,000,000	-
- Lisemco 5 Joint Stock Company	100,000,000	100,000,000	-	100,000,000	100,000,000	-
- AMECC GT Joint Stock Company	13,494,000,000	13,494,000,000	-	13,494,000,000	13,494,000,000	-
- Myanma Shipyards - AMECC Joint Venture Company Limited (*)	155,423,944,405	155,423,944,405	-	155,423,944,405	155,423,944,405	-
	257,862,819,405	257,862,819,405	-	257,862,819,405	257,862,819,405	-

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System do not provide detailed guidance on determining fair value.

(*) Investment in Myanma Shipyards - AMECC Joint Venture Company Limited: As at 30 June 2026, the actual contributed capital is USD 6,809,900 (out of the total committed capital of USD 26,310,000) equivalent to VND 155,423,944,405 (details see Note No. 38). At the time of preparing these Separate Financial Statements, the Joint Venture Company is temporarily suspending operations and is unable to prepare financial statements due to the political instability in Myanmar. This issue shows that there are potential material uncertainties that may affect the ability of the Joint Venture Company to continue as a going concern. However, the Board of Director of the Joint Venture Company assesses that the political situation in Myanmar will soon stabilize and the Joint Venture Company will soon resume investment, production and business activities as planned. On this basis, the Board of Management of the Company has assessed and concluded that there is no need to set up a provision for loss of investment in the Joint Venture Company.

Detailed information about financial investments during the period

Name of financial investments	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
<i>Name of subsidiaries</i>				
- Amecc Myanmar Co.,LTD	Myanmar	100.00%	100.00%	Processing, manufacturing, installation of steel structures, commercial business
<i>Name of joint venture and associates</i>				
- AMECC Trading Joint Stock Company	Hai Phong	23.50%	23.50%	Commercial
- Global Module Center Joint Stock Company	Hai Phong	20.40%	20.40%	Production, service
<i>Name of investee</i>				
- Lisemco 3 Joint Stock Company	Hai Phong	(**)	(**)	Assembly, manufacturing
- Lisemco 5 Joint Stock Company	Hai Phong	(**)	(**)	Assembly, manufacturing
- AMECC GT Joint Stock Company	Hai Phong	11.53%	11.53%	Processing, manufacturing, installation of steel structures
- Myanma Shipyards - AMECC Joint Venture Company Limited	Myanmar	15.00%	15.00%	Shipbuilding

(**) As at 30 June 2026, the Company has not yet collected complete information on the interest ratio and voting rights ratio of these investments.

5. SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	31,525,804,990	-	35,668,928,751	-
- Amecc Trading Joint Stock Company	31,525,804,990	-	30,025,804,990	-
- AMECC GT Joint Stock Company	-	-	5,643,123,761	-
Others	370,983,951,507	(65,477,580,380)	709,080,002,411	(76,441,554,674)
- Joint venture MC - HDEC - CC1	58,712,023,414	-	75,717,048,254	-
- Green Tech Engineering Construction Joint Stock Company	33,005,675,658	-	62,810,268,701	-
- Samsung Engineering Co., Ltd	19,074,223,447	-	43,829,004,526	-
- Viet Nam T-Tech Technology Corporation	9,477,017,995	-	35,600,335,920	-
- BHI Co., Ltd	15,311,964,508	-	131,556,188,050	-
- Others	235,403,046,485	(65,477,580,380)	359,567,156,960	(76,441,554,674)
	402,509,756,497	(65,477,580,380)	744,748,931,162	(76,441,554,674)

6. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Others				
- Bach Dang 12 Development Investment And Construction Joint Stock Company	11,874,260,299	-	11,874,260,299	-
- Green Tech Engineering Construction Joint Stock Company	11,760,942,975	-	10,056,807,404	-
- Hoang Mai Development and Industry Joint Stock Company	4,017,497,700	-	4,819,145,707	-
- Others	83,873,893,187	-	64,649,542,824	-
	111,526,594,161	-	91,399,756,234	-

7. RECEIVABLES UNDER CONSTRUCTION CONTRACT PROGRESS BILLINGS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Others				
- Samsung E&A Co., LTD.	311,012,149,724	-	148,895,550,000	-
	311,012,149,724	-	148,895,550,000	-

8. OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Advances	65,003,387,559	-	11,343,961,513	-
- Mortgages	30,308,582,818	-	14,155,036,768	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Hai Phong Branch	21,378,468,530	-	9,353,195,038	-
+ Vietcombank Financial Leasing Co., Ltd	2,093,999,996	-	2,130,052,244	-
+ Military Commercial Joint Stock Bank – South Hai Phong Branch	1,814,074,211	-	1,814,074,211	-
+ Vietnam Technological and Commercial Joint Stock Bank-Hai Phong Branch	4,148,408,759	-	-	-
+ Others	873,631,322	-	857,715,275	-
- Receivables from VAT related to financial leasing activities	16,096,520,367	-	14,846,125,264	-
+ Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade	3,550,710,107	-	4,059,388,394	-
+ Vietnam International Leasing Company Limited	4,271,085,370	-	2,989,513,761	-
+ Vietcombank Financial Leasing Co., Ltd	8,274,724,890	-	7,637,677,157	-
+ Chailease International Leasing Company Limited	-	-	159,545,952	-
- Materials sent for processing	13,758,405,938	-	14,022,750,641	-
+ AMECC GT Joint Stock Company	13,758,405,938	-	14,022,750,641	-
- Others	3,142,481,696	-	3,280,982,081	-
	128,309,378,378	-	57,648,856,267	-
b) Long-term				
- Mortgages	32,211,172,036	-	25,068,924,036	-
+ Vietnam International Leasing Company Limited	23,178,687,000	-	17,437,383,000	-
+ Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade	5,404,537,280	-	4,943,593,280	-
+ Others	3,627,947,756	-	2,687,947,756	-
	32,211,172,036	-	25,068,924,036	-

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
c) In which: Other receivables from related parties				
- AMECC GT Joint Stock Company	13,758,405,938	-	14,022,750,641	-
- SANKYU INC	169,122,530	-	165,517,952	-
- Amecc Trading Joint Stock Company	99,049,128	-	98,869,128	-
- Global Module Center Joint Stock Company	-	-	4,740,000	-
- Mrs. Dang Thi Ngoc Minh	60,000,000	-	-	-
- Mr. Duong Xuan Thai	54,990,331	-	16,514,781	-
	14,141,567,927	-	14,308,392,502	-

9. DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- <i>Trade receivables</i>				
+ <i>Petroleum Mechanical Executing & Essembly JSC (PVC-ME)</i>	8,421,218,254	-	8,421,218,254	-
+ <i>Lang Son Cement Joint Stock Company</i>	6,981,936,919	-	6,981,936,919	-
+ <i>HAMON Vietnam Company Limited</i>	11,267,777,447	-	11,267,777,447	-
+ <i>Mechanization Electrification Construction Corporation - Joint Stock Company</i>	4,911,802,500	-	4,911,802,500	-
+ <i>Northern Maritime Mechanical Joint Stock Company</i>	2,060,708,879	2,060,708,879	3,680,708,879	3,680,708,879
+ <i>Khin Maung Nyunt Steel Products & Galvanizing Co.,Ltd</i>	6,133,376,500	-	6,133,376,500	-
+ <i>389 Group Joint Stock Company - Hanoi Branch</i>	18,414,511,908	-	18,414,511,908	-
+ <i>MCI CO.,LTD</i>	-	-	8,251,524,637	-
+ <i>Others</i>	9,346,956,852	-	13,221,884,934	1,162,478,425
	67,538,289,259	2,060,708,879	81,284,741,978	4,843,187,304

10. INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Raw materials and supplies	1,007,462,675,900	-	440,636,140,426	-
- Tools and instruments	9,376,991,135	-	3,280,750,778	-
- Work in progress expenses (*)	978,027,088,701	-	686,171,597,418	-
	1,994,866,755,736	-	1,130,088,488,622	-

(*) The balance as at 30 June 2026 mainly comprises costs incurred in relation to the provision of construction, fabrication and installation services for projects for customers.

11. LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Investment project to build factories in zone 2 (1)	18,101,135,644	18,101,135,644	18,001,035,144	18,001,035,144
The 2025 investment project for the construction of the factory to manufacture integrated equipment - S200 (2)	52,038,757,907	52,038,757,907	45,214,585,671	45,214,585,671
The investment project for upgrading GMC (3)	52,017,797,346	52,017,797,346	20,090,891,735	20,090,891,735
Others	1,653,703,961	1,653,703,961	1,079,350,000	1,079,350,000
	123,811,394,858	123,811,394,858	84,385,862,550	84,385,862,550

(1) Project name: Investment project to build factories in zone 2

- Construction location: An Lao Commune, Hai Phong;
- Construction purpose: Construction of additional factory, upgrading office building, internal road system, water supply and drainage, electricity, purchase of machinery and equipment, etc.;
- Investment capital source: Own capital and loan capital;
- Total investment: VND 225 billion;
- Start date and expected completion date: From January 2022, expected to be completed in the 4th quarter of 2026;
- Project status as at 30 June 2026: Completed and increased assets for buildings A5, A6, A7; remaining items are still being implemented.

(2) Project Name: Investment Project for the Construction of the Integrated Equipment Manufacturing Factory in 2025 - S200

- Construction Location: An Quang Commune, Hai Phong City;
- Construction purpose: To prepare infrastructure and machinery equipment to meet the growing production demands and support the company's development;
- Investment capital source: Own capital;
- Start Date: Commenced at 14 January 2025;
- Expected completion: 4th quarter of 2026
- Project status as at 30 June 2026: Ongoing, with several items still being implemented on the company's premises.

(3) Project Name: Investment Project for Upgrading GMC

- Construction Location: Lot KB2-01, Non-Tariff Area and Nam Dinh Vu Industrial Zone (Zone 1), Dinh Vu – Cat Hai Economic Zone, Dong Hai Ward, Hai Phong City;
- Construction purpose: To prepare infrastructure and machinery equipment to meet the production needs of the company at GMC;
- Total investment: VND 56 billion;
- Investment capital source: Own capital;
- Estimated Completion Date: 4th quarter of 2026;
- Project status as at 30 June 2026: Ongoing, with several items still being implemented on the company's premises.

12. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Other fixed assets	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	393,905,789,329	171,863,524,341	46,708,673,835	21,470,510,746	54,383,316,111	688,331,814,362
- Purchase in the period	2,038,200,000	13,878,023,037	1,240,370,371	1,041,377,437	197,800,000	18,395,770,845
- Liquidation, disposal	-	(7,735,944,444)	-	-	-	(7,735,944,444)
Ending balance	395,943,989,329	178,005,602,934	47,949,044,206	22,511,888,183	54,581,116,111	698,991,640,763
Accumulated depreciation						
Beginning balance	113,369,272,090	139,323,071,397	29,703,634,420	7,856,513,041	13,830,565,456	304,083,056,404
- Depreciation in the period	12,511,883,672	5,074,054,834	1,679,808,299	1,492,053,447	3,023,989,962	23,781,790,214
- Liquidation, disposal	-	(76,242,795)	-	-	-	(76,242,795)
Ending balance	125,881,155,762	144,320,883,436	31,383,442,719	9,348,566,488	16,854,555,418	327,788,603,823
Net carrying amount						
Beginning balance	280,536,517,239	32,540,452,944	17,005,039,415	13,613,997,705	40,552,750,655	384,248,757,958
Ending balance	270,062,833,567	33,684,719,498	16,565,601,487	13,163,321,695	37,726,560,693	371,203,036,940

Of which

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 76,195,498,218.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 125,561,980,251.

As at 30 June 2026 and 31 December 2025, the Company had no individual tangible fixed assets whose historical cost accounted for 10% or more of the total historical cost of tangible fixed assets.

13. FINANCE LEASE FIXED ASSETS

	Machinery, equipment	Vehicles, transportation equipment	Total
	VND	VND	VND
Historical cost			
Beginning balance	497,501,270,026	5,673,056,733	503,174,326,759
- Finance lease in the period	54,495,836,944	15,287,222,222	69,783,059,166
Ending balance	551,997,106,970	20,960,278,955	572,957,385,925
Accumulated depreciation			
Beginning balance	126,100,179,055	2,514,074,533	128,614,253,588
- Depreciation in the period	11,380,084,276	11,213,327,454	22,593,411,730
Ending balance	137,480,263,331	13,727,401,987	151,207,665,318
Net carrying amount			
Beginning balance	371,401,090,971	3,158,982,200	374,560,073,171
Ending balance	414,516,843,639	7,232,876,968	421,749,720,607
- Details on finance lease fixed assets at the end of the period are as follows:			
Assets name	Historical cost	Accumulated depreciation	Net carrying amount
	VND	VND	VND
Crawler Crane 800T, ZCC9800W	74,489,813,553	13,808,204,343	60,681,609,210
Others	498,467,572,372	137,399,460,975	361,068,111,397
	572,957,385,925	151,207,665,318	421,749,720,607

14. INTANGIBLE FIXED ASSETS

	Land use rights (*)	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	44,042,972,877	7,617,942,542	51,660,915,419
- Purchase in the period	-	255,000,000	255,000,000
Ending balance	44,042,972,877	7,872,942,542	51,915,915,419
Accumulated amortization			
Beginning balance	15,874,821,564	2,959,529,934	18,834,351,498
- Amortization in the period	480,326,292	359,488,572	839,814,864
Ending balance	16,355,147,856	3,319,018,506	19,674,166,362
Net carrying amount			
Beginning balance	28,168,151,313	4,658,412,608	32,826,563,921
Ending balance	27,687,825,021	4,553,924,036	32,241,749,057

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 1,592,973,577

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 421,800,000.

(*) The land use rights value includes 2 land plots with areas of 89,083.9 m² and 55,126.83 m² respectively in An Quang commune, Hai Phong city, which are being used to build Lisemco 2 Synchronous Equipment Manufacturing Factory.

15. DEFERRED EXPENSES

	Ending balance VND	Beginning balance VND
a) Short-term		
- Dispatched tools and supplies	161,302,400	393,110,231
- Periodic repair and maintenance expenses of fixed assets	1,854,070,411	8,610,770,445
- Others	532,969,038	647,382,100
	2,548,341,849	9,651,262,776
b) Long-term		
- Dispatched tools and supplies	4,915,397,626	3,217,113,357
	4,915,397,626	3,217,113,357

16. OTHER ASSETS

	Ending balance VND	Beginning balance VND
Cash equivalents	5,004,226,882	9,063,337,216
Others		
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	400,000,000	400,000,000
- Ho Chi Minh City Development Joint Stock Commercial Bank	4,604,226,882	4,503,354,045
- Military Commercial Joint Stock Bank	-	4,159,983,171
	5,004,226,882	9,063,337,216

As at 30 June 2026, cash equivalents amounting to VND 5,004,226,882 were pledged as collateral for short-term bank borrowings (Details as Note No. 17).

17. BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
	Amount	Increase	Decrease	Amount
	VND	VND	VND	VND
a) Short-term borrowings				
- Short-term borrowings	1,083,020,149,975	1,737,769,946,580	949,789,137,028	1,871,000,959,527
- Long-term debts is due for settlement	34,447,620,000	1,394,160,000	606,300,000	35,235,480,000
- Long-term financial lease liabilities is due for settlement	77,966,826,000	48,841,802,626	42,245,803,757	84,562,824,869
	1,195,434,595,975	1,788,005,909,206	992,641,240,785	1,990,799,264,396
b) Long-term borrowings				
- Long-term borrowings	322,313,346,142	5,000,000,000	1,934,452,050	325,378,894,092
<i>Long-term loan principal</i>	334,942,628,924	5,000,000,000	3,236,100,000	336,706,528,924
<i>Loan arrangement fees</i>	(12,629,282,782)	-	(1,301,647,950)	(11,327,634,832)
- Long-term finance lease liabilities	183,470,858,967	63,466,583,354	42,245,803,757	204,691,638,564
	505,784,205,109	68,466,583,354	44,180,255,807	530,070,532,656
Amount due for settlement within 12 months	(112,414,446,000)	(50,235,962,626)	(42,852,103,757)	(119,798,304,869)
Amount due for settlement after 12 months	393,369,759,109			410,272,227,787

Detailed information on Short-term borrowings:

	Contract/ Currency	Interest Rate	Loan term/maturity	Purpose of borrowing	Guarantee	Ending balance VND	Beginning balance VND
Others							
Ho Chi Minh City Development Joint Stock Commercial Bank - Hai Phong Branch	Contract No. 10859/23MB/H DTD (VND)	Floating	From 15/07/2026 to 17/10/2026	Supplement working capital, payment guarantee, open LC	Factory, machinery and equipment, future assets, debt collection rights from the Company's sales contracts, inventories	47,008,065,491	4,466,031,273
An Binh Commercial Joint Stock Bank - Hai Phong Branch	Contract No. 146/23/TD/BB/ 075 (VND)	Floating	Từ 06/08/2026 đến 17/08/2026	Supplement working capital, payment guarantee, open LC	Means of transport, valuable papers, AMS shares of some major shareholders, debt collection rights from the Company's sales contracts	21,426,170,355	21,430,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Hai Phong Branch (1)	Contract No. 30/2024- HDCVHM/NH CT162-CK (VND and USD)	Floating	Từ 20/07/2026 đến 14/06/2027	Supplement working capital, payment guarantee, open LC	Real estate and shares of some major shareholders, debt collection rights from the Company's sales contracts, deposit contracts	549,493,678,327	585,846,680,152
Military Commercial Joint Stock Bank - Nam Hai Phong Branch (2)	Contract No. 206023.24.253. 1614561.TD (VND and USD)	Floating	From 10/08/2026 to 12/03/2027	Supplement working capital, payment guarantee, open LC	Debt collection rights from the Company's sales contracts, inventories	145,678,685,732	165,544,911,118

	Contract/ Currency	Interest Rate	Loan term/maturity date	Purpose of borrowing	Guarantee	Ending balance	Beginning balance
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam Hai Phong Branch (3)	Contract No. 14583890/2024/HDTL (VND and USD)	Floating	From 06/07/2026 to 07/04/2027	Supplement working capital, payment guarantee, open LC	Land use rights, deposit contracts and debt collection rights from the Company's sales contracts, deposit contracts	168,642,222,453	139,294,379,294
Tien Phong Commercial Joint Stock Bank	Contract No. 65/2024/HDTD/VTY (VND)	Floating	From 15/01/2026 to 05/05/2026	Supplement working capital, payment guarantee, open LC	Debt collection rights from sales contracts, real estate of some major shareholders	-	19,974,632,755
Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch (4)	Contract No. HPG20231124327/HDTD (VND and USD)	Floating	From 20/07/2026 to 29/03/2027	Supplement working capital, payment guarantee, open LC	Inventory, AMS shares of some major shareholders and debt claims from the Company's sales contracts	546,681,219,601	46,163,515,383
Woori Bank Viet Nam Limited - Vinh Phuc Branch	Contract No. VN124017283-003/WBVN304 (VND)	Floating	From 18/07/2026 to 02/02/2027	Supplement working capital for business production activities	Deposit contracts	294,861,000,000	100,000,000,000
Vietnam Prosperity Joint Stock Commercial Bank (5)	Contract No. BCLC-6751-01(VND,USD and EUR)	Floating	From 29/07/2026 to 25/03/2027	Supplement working capital for business production activities	Debt collection rights from the Company's sales contracts, deposit contracts	96,709,917,568	-
Others	According to the debt agreements (VND)	Floating	12 months	Supplement capital	Unsecured	500,000,000	300,000,000
						<u>1,871,000,959,527</u>	<u>1,083,020,149,975</u>

The balance of short-term loans in foreign currencies is as follows:

	Currency	Ending balance		Beginning balance	
		Original currency	convert to VND	Original currency	convert to VND
(1) Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Hai Phong Branch	USD	4,099,041.82	107,427,688,019	1,668,448.01	44,008,653,160
(2) Military Commercial Joint Stock Bank - Nam Hai Phong Branch	USD	318,930.00	8,358,517,440	318,930.00	8,347,992,750
(3) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam Hai Phong Branch	USD	1,265,434.01	33,164,494,534	43,150.27	1,138,174,672
(4) Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch	USD	5,236,885.61	137,248,298,067	-	-
(5) Vietnam Prosperity Joint Stock Commercial Bank	USD	2,612,478.80	68,467,844,390	-	-
(5) Vietnam Prosperity Joint Stock Commercial Bank	EUR	182,925.13	5,505,863,488	-	-

Detailed information on long-term borrowings:

	Contract/ Currency	Interest Rate	Loan term/maturity	Purpose of borrowing	Guarantee	Ending balance VND	Beginning balance VND
Others							
Orient Commercial Joint Stock Bank	According to each debt agreement (VND)	9.80%	05/07/2028	Improve production and business capacity	998 kW rooftop solar power system	1,986,128,924	2,592,428,924
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam Hai Phong Branch	14583890/2026 /HDCTD (VND)	8.30%	20/01/2031	Reimbursement of expenses incurred for investment in motor vehicles	Land use rights and motor vehicles	4,499,600,000	-
Union Bank of Taiwan	(USD)	depending on the period	19/11/2030	Supplement capital	Unsecured	318,893,165,168	319,720,917,218
- Loan principal						330,220,800,000	332,350,200,000
- Loan arrangement fees						(11,327,634,832)	(12,629,282,782)
						325,378,894,092	322,313,346,142
Amount due for settlement within 12 months						(35,235,480,000)	(34,447,620,000)
Amount due for settlement after 12 months						290,143,414,092	287,865,726,142

The balance of long-term loans in foreign currencies is as follows:

	Ending balance		Beginning balance	
	USD	convert to VND	USD	convert to VND
Union Bank of Taiwan	12,600,000.00	330,220,800,000	12,600,000.00	332,350,200,000

Detailed information on finance lease liabilities:

	Finance lease contract	Asset	Lease term	Interest rate	Ending balance	Beginning balance
					VND	VND
Others						
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade	According to each debt agreement (VND)	Machinery, equipment, vehicles	60 months	Floating	49,221,877,650	53,728,105,488
Vietnam International Leasing Company Limited	According to each debt agreement (VND)	Machinery, equipment, vehicles	36 months	5.97% - 6.40%	60,324,550,528	44,076,385,829
Vietcombank Financial Leasing Co., Ltd	According to each debt agreement (VND)	Machinery, equipment, vehicles	36 - 60 months	Floating	95,145,210,386	85,666,367,650
					204,691,638,564	183,470,858,967
Amount due for settlement within 12 months					(84,562,824,869)	(77,966,826,000)
Amount due for settlement after 12 months					120,128,813,695	105,504,032,967

18. SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
<i>Related parties</i>	26,730,207,589	50,480,543,957
- Global Module Center Joint Stock Company	6,137,829,295	354,904,438
- AMECC GT Joint Stock Company	4,037,226,183	33,464,055,376
- GKM Vietnam Co.,LTD	50,000,000	50,000,000
- Amecc Myanmar Co.,LTD	16,505,152,111	16,611,584,143
<i>Others</i>	211,768,288,628	269,567,227,295
- Petro Vietnam Marine Shipyard Joint Stock Company (PVSHIPYARD) (*)	50,541,569,579	50,541,569,579
- Delta Viet Nam Joint Stock Company	-	35,512,638,047
- Thong Nhat Industrial Trading Company Limited	28,483,244,580	31,747,248
- Others	132,743,474,469	183,481,272,421
	238,498,496,217	320,047,771,252
In which, overdue trade payables		
- Petro Vietnam Marine Shipyard Joint Stock Company (PVSHIPYARD)	50,541,569,579	50,541,569,579
	50,541,569,579	50,541,569,579

(*) Included in this balance is the payable amount under Award No. 1658/VIVC issued by the Vietnam International Arbitration Centre on 19 October 2022, amounting to VND 15,015,885,044 (including principal, late payment interest and arbitration fees) - Details as Note No. 37.

19. SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
<i>Related parties</i>	15,339,443,273	13,843,501,673
- Myanma Shipyards - AMECC Joint Venture Co.,Ltd	13,843,501,673	13,843,501,673
- V.I.S.C International Shipping Joint Stock Company	1,495,941,600	-
<i>Others</i>	871,385,212,359	873,677,137,221
- Vietnam Airlines Engineering Company Limited	75,065,907,540	75,065,907,540
- BHI Co., Ltd	236,941,912,097	426,623,489,653
- Terra Nova Technologies, Inc	4,417,433,124	-
- Samsung Engineering Co., Ltd	292,443,218,069	120,893,031,923
- Vogt Power International (VPI)	95,095,140,827	98,338,360,543
- Others	167,421,600,702	152,756,347,562
	886,724,655,632	887,520,638,894

20. DIVIDEND AND PROFIT PAYABLES

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	2,250,852,576	2,250,852,576
	2,250,852,576	2,250,852,576

All of the above payables for dividends and profit distributions have been committed by the Company for payment but remain unpaid after the due dates because the shareholders have not yet come to the Company to receive such amounts.

21. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND
Value-added tax	11,315,424,242	15,042,170,946	20,962,709,891	24,032,240	5,418,917,537
Export, import duties	12,404,040	11,452,267	63,039,307	39,183,000	-
Corporate income tax	32,296,322,386	15,506,369,532	11,640,538,498	-	36,162,153,420
Personal income tax	440,427,865	2,303,212,267	894,367,523	-	1,849,272,609
Land tax and land rental	-	2,342,404,584	-	-	2,342,404,584
Other taxes	-	1,779,582,110	1,779,582,110	-	-
Fees, charges and other payables	1,512,301,688	1,351,754,065	2,864,055,753	-	-
	45,576,880,221	38,336,945,771	38,204,293,082	63,215,240	45,772,748,150

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

22. SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Accrued construction costs for projects	46,342,928,177	79,085,302,517
	46,342,928,177	79,085,302,517

23. OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term payables		
- Trade union fee	970,964,049	473,418,953
- Social insurance	11,179,263,066	11,284,944,613
- Health insurance	24,751,816	-
- Unemployment insurance	4,176,544	304,455
- Other	4,919,866,974	5,951,805,330
	17,099,022,449	17,710,473,351

b) Long-term payables*Related parties*

- Advance payment for implementation of investment cooperation contract from Mr. Nguyen Van Nghia (*)	69,303,412,954	74,803,412,954
- Interest payables to Mr. Nguyen Van Nghia	4,055,555,551	4,055,555,551
	73,358,968,505	78,858,968,505

c) Unpaid overdue payables

- Hai Phong Social Insurance Agency	10,601,633,968	10,628,940,891
	10,601,633,968	10,628,940,891

(*) Mr. Nguyen Van Nghia's advance payment to the Company to implement the Investment Cooperation Contract No. 0121/HDCN-AMECC dated 15 May 2021. According to the contract, AMECC agrees to transfer to Mr. Nguyen Van Nghia:

(1) 68,099 shares with a value of USD 6,809,900 equivalent to VND 155,423,944,405, accounting for 6.8% of the total shares of Myanmar Shipyards - AMECC Joint Venture Co., Ltd.

(2) Work in progress expenses of the project "Construction and supply of equipment - Steel structure factory project (MSDA-002) Myanmar" corresponding to a value of VND 43,668,975,104.

The total transfer value is VND 199,092,919,509.

Mr. Nguyen Van Nghia agrees to contribute the above transfer value to AMECC to invest capital in Myanmar Shipyards - AMECC Joint Venture Co., Ltd.

Currently, due to the civil war situation in Myanmar, this contract has not been implemented.

24. OWNER'S EQUITY**a) Changes in owner's equity**

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous year	600,000,000,000	(3,255,000,000)	154,611,356,684	55,230,381,334	806,586,738,018
Profit for previous period	-	-	-	24,605,587,525	24,605,587,525
Appropriation development and investment funds	-	-	37,230,381,334	(37,230,381,334)	-
Ending balance of previous period	600,000,000,000	(3,255,000,000)	191,841,738,018	42,605,587,525	831,192,325,543
Beginning balance of current year	600,000,000,000	(3,255,000,000)	191,841,738,018	68,740,951,973	857,327,689,991
Profit for this period	-	-	-	56,843,996,983	56,843,996,983
Appropriation development and investment funds(*)	-	-	36,898,739,749	(36,898,739,749)	-
Ending balance of this period	600,000,000,000	(3,255,000,000)	228,740,477,767	88,686,209,207	914,171,686,974

(*) The appropriation of the Development Investment Fund was made in accordance with Resolution No. 01/2026/NQ-ĐHĐCĐ-2026 dated 20 May 2026 of the General Meeting of Shareholders. Under the same Resolution, the General Meeting of Shareholders also approved the payment of dividends to shareholders at the rate of 3% of the charter capital (equivalent to VND 18 billion). The dividend payment will be made in the forthcoming period.

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Mr. Nguyen Van Tho	114,546,140,000	19.09	114,546,140,000	19.09
Mr. Nguyen Van Nghia	103,920,000,000	17.32	103,920,000,000	17.32
Sankyu .Inc	210,300,000,000	35.05	210,300,000,000	35.05
Others	171,233,860,000	28.54	171,233,860,000	28.54
	600,000,000,000	100	600,000,000,000	100

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- At the beginning of the year	600,000,000,000	600,000,000,000
- At the end of the period	600,000,000,000	600,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	2,250,852,576	2,250,852,576
- Dividend payable at the end of the period	2,250,852,576	2,250,852,576

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	60,000,000	60,000,000
Quantity of issued shares	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Quantity of outstanding shares in circulation	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Par value per share:	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
- Development and investment funds	228,740,477,767	191,841,738,018
	228,740,477,767	191,841,738,018

25. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT**a) Operating leased assets**

The Company leases land in An Quang Commune, Hai Phong City for the purpose of constructing the Lisemco synchronous equipment factory from 2009 to 2058. The leased land area is 144,210.73 m². According to the lease contract, the Company must pay annual land rent until the contract expires according to current State regulations.

b) Foreign currencies

	Ending balance	Beginning balance
- USD	8,214,172.00	12,643,712.05
- EUR	59.90	58.82

c) Doubtful debts written-off

	Ending balance	Beginning balance
	VND	VND
- Marubeni-Itochu Steel Pte Ltd	1,065,205,869	1,065,205,869
- Saudi Arabian Oil Company	1,341,380,957	1,341,380,957
- MCI CO.,LTD	8,251,524,637	-
- Others	4,918,675,857	4,918,675,857
	15,576,787,320	7,325,262,683

26. REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sale of materials and goods	682,346,764,035	721,027,774,024
Revenue from other construction, fabrication and installation contracts	929,345,820,795	893,177,993,929
	1,611,692,584,830	1,614,205,767,953

27. COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of products, goods sold	658,477,495,069	700,305,388,938
Cost of sales of other construction, fabrication and installation contracts	771,933,500,178	787,144,534,726
	1,430,410,995,247	1,487,449,923,664

28. FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	5,042,481,198	3,434,177,531
Dividends or profits received in cash	346,000,000	-
Gains on exchange difference in the period	10,280,093,089	6,605,563,711
Gains on exchange difference at the period-end	7,041,174,258	-
Other financial income	6,086,394	-
	22,715,834,939	10,039,741,242

29. FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expense	68,551,735,910	42,915,481,603
Loss on exchange difference in the period	3,032,320,598	713,608,946
Loss on exchange difference at the period-end	-	4,845,250,473
Other financial expenses	739,242	-
	71,584,795,750	48,474,341,022

30. SELLING EXPENSES

	This period	Previous period
	VND	VND
Transportation and handling costs	9,740,068,447	12,206,442,789
Yard rental costs	-	402,444,800
Others	1,501,758,297	321,309,727
	11,241,826,744	12,930,197,316

31. GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	2,872,545,047	2,493,481,222
Labour expenses	30,820,002,753	24,849,093,123
Depreciation expenses	4,330,106,755	1,775,732,466
Tax, Charge, Fee	2,425,019,549	2,402,818,061
Expenses of outsourcing services	7,395,336,869	4,287,537,285
Other expenses in cash	1,641,744,669	1,268,760,664
Other decreases in general and administrative expenses	(2,712,449,657)	(1,906,376,308)
- <i>Reversal of allowances</i>	(2,712,449,657)	(1,906,376,308)
	46,772,305,985	35,171,046,513

32. OTHER INCOME

	This period	Previous period
	VND	VND
Liquidation, disposal of fixed assets	88,342,795	-
Debt settlement	207,716,818	8,523,866,440
Others	1,321,959,955	284,160,129
	1,618,019,568	8,808,026,569

33. OTHER EXPENSES

	This period	Previous period
	VND	VND
Expenses from liquidation, disposal of fixed assets	-	17,864,115
Debt settlement	1,157,326,830	4,918,944,940
Non-deductible depreciation expenses	561,951,904	-
Fines	1,621,431,448	5,433,450,514
Other expenses	2,490,148,379	741,467,481
	5,830,858,561	11,111,727,050

34. CURRENT CORPORATE INCOME TAX EXPENSES

	This period VND	Previous period VND
Current corporate income tax expense (tax rate 20%) at the office and branches		
- Company office	14,224,727,802	8,839,561,364
- AMECC Equipment And Steel Structure Factory No.01	-	-
- AMECC Equipment And Steel Structure Factory No.02	-	-
- AMECC Equipment And Steel Structure Factory No.03	46,270,825	-
- AMECC 1 Branch	262,370,872	-
- AMECC Civil And Industrial Construction Branch	-	-
- AMECC Module Branch	122,892,463	-
- AMECC Painting And Anti - Corrosion Branch	105,372,530	-
- Cutting Center Branch	404,279,490	-
- Precision Machining Center Branch	50,648,353	-
- Welding Branch	132,609,852	-
- AMECC Insulation and Refractory Construction Branch	157,197,345	-
Current corporate income tax expense	15,506,369,532	8,839,561,364
Corporate income tax payable at the beginning of the year	32,296,322,386	24,850,423,168
Corporate income tax paid during the period	(11,640,538,498)	(9,500,000,000)
Corporate income tax payable at the period-end	36,162,153,420	24,189,984,532

35. DEFERRED INCOME TAX**a) Deferred income tax assets**

	Ending balance VND	Beginning balance VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	13,237,824,880	11,073,115,415
Deferred income tax assets	13,237,824,880	11,073,115,415

b) Deferred corporate income tax expense

	This period VND	Previous period VND
Deferred CIT income arising from deductible temporary difference	(2,164,709,465)	4,471,151,310
	(2,164,709,465)	4,471,151,310

Deferred corporate income tax assets and deferred corporate income tax expenses are estimated based on:

The portion of loan interest cost which is non-deductible under Decree No. 132/2020/NĐ-CP dated 05 November 2020 issued by the Government is carried forward to the next taxable period for the determination of total loan interest cost deductible if total loan interest cost deductible in the next taxable period is lower than the amount prescribed.

The loan interest costs may be carried forward for a maximum consecutive period of 05 years, counting from the year following the year in which non-deductible loan interest costs arise.

The actual loan interest costs carried forward to subsequent years for tax purposes will depend on the examination and approval of the tax authorities and may differ from the amounts presented in the Separate Financial Statements. The loan interest costs exceeding 30% of EBITDA under Decree No. 132/2020/NĐ-CP dated 05 November 2020 issued by the Government, as amended and supplemented by Decree No. 20/2025/NĐ-CP dated 10 February 2025 are estimated to be offset against the Company's future taxable income as follows:

The year in which non-deductible loan interest costs arise	Inspection status of tax authorities	Loan interest costs exceeding 30% of EBITDA which non-deductible in the following years	Non-deductible loan interest costs that have been used	Non-deductible loan interest costs will be carried forward to the next tax years
		VND	VND	VND
2021	Inspected	-	-	-
2022	Inspected	3,154,386,143	-	3,154,386,143
2023	Inspected	27,204,128,232	-	27,204,128,232
2024	Inspected	24,707,356,673	-	24,707,356,673
2025	Non-inspection	299,706,026	-	299,706,026
2026	Non-inspection	10,823,547,324	-	10,823,547,324

36. BUSINESS AND PRODUCTION COSTS BY ELEMENT

	This period	Previous period
	VND	VND
Raw materials	637,987,044,398	402,748,293,679
Labour expenses	272,855,706,592	140,829,982,766
Depreciation expenses	46,653,064,904	37,271,968,858
Expenses of outsourcing services	129,220,856,228	125,188,598,464
Other expenses in cash	27,484,605,973	7,352,233,074
	1,114,201,278,095	713,391,076,841

37. FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Company may face include: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face market risks such as exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, etc.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has term or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain favorable interest rates for its operating purposes.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	243,178,381,414	-	-	243,178,381,414
Trade and other receivables	465,341,554,495	32,211,172,036	-	497,552,726,531
Loans	172,470,498,265	44,199,568,708	-	216,670,066,973
	880,990,434,174	76,410,740,744	-	957,401,174,918
As at 01/01/2026				
Cash and cash equivalents	378,140,038,048	-	-	378,140,038,048
Trade and other receivables	725,956,232,755	25,068,924,036	-	751,025,156,791
Loans	137,639,196,096	-	-	137,639,196,096
	1,241,735,466,899	25,068,924,036	-	1,266,804,390,935

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	1,990,799,264,396	410,272,227,787	-	2,401,071,492,183
Trade and other payables	257,848,371,242	73,358,968,505	-	331,207,339,747
Accrued expenses	46,342,928,177	-	-	46,342,928,177
	2,294,990,563,815	483,631,196,292	-	2,778,621,760,107
As at 01/01/2026				
Borrowings and debts	1,195,434,595,975	393,369,759,109	-	1,588,804,355,084
Trade and other payables	340,009,097,179	78,858,968,505	-	418,868,065,684
Accrued expenses	79,085,302,517	-	-	79,085,302,517
	1,614,528,995,671	472,228,727,614	-	2,086,757,723,285

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

38. OTHER INFORMATION

According to the Resolution of the Annual General Meeting of Shareholders No. 01/NQ/2017/DHCD-AMECC dated 02 April 2017, the General Meeting of Shareholders approved the plan and scheme for overseas investment in Myanmar in the form of capital contribution to the Myanmar Shipyards - AMECC Joint Venture Co., Ltd with a total investment of USD 42.073 million, then temporarily adjusted to USD 26.31 million according to document No. 50BS/PABS-AMECC dated 25 March 2019 of the General Director sent to the Board of Management of the Company. As at 30 June 2026, the Company's committed capital contribution is USD 26.31 million with the actual contribution being VND 155.42 billion (as detailed in Note 4); At the time of preparing these Separate Financial Statements, the operations of the Joint Venture are temporarily suspended due to the political instability in Myanmar. The Board of Management of the Company commits to continue participating in the operations of the Joint Venture when the political situation in Myanmar stabilizes again.

On 19 October 2022, the Company received an Arbitral Award from the Vietnam International Arbitration Center on the dispute with Petro Vietnam Marine Shipyard Joint Stock Company (PVMS) regarding the late payment of obligations under the site lease and logistics service contracts for construction on the field signed in 2019 and 2020. According to this award, the Company must pay the related debts and late payment interest to PVMS in the amount of VND 14.57 billion and the arbitration fee of VND 444.2 million. The Company has recorded these obligations in the financial statements. However, on 08 May 2023, AMECC filed a lawsuit against PVMS at the People's Court of Vung Tau City about the dispute between the two parties during the process of offsetting the land rental debt, AMECC has not paid the debt and PVMS has arbitrarily occupied AMECC's factory, not allowing AMECC to move since 16 December 2021. The occupation of this factory is illegal and has resulted in the Company being unable to use the factory to serve its production and business plans, causing damage to the Company. Accordingly, the Company is requesting PVMS to compensate for related damages with an estimated amount of VND 5 billion. On 12 May 2023, AMECC requested the Court to notify and request the Arbitration Enforcement Agency to temporarily suspend the enforcement of the judgment. Currently, the lawsuit is being handled by the People's Court of Region 11, Ho Chi Minh City. AMECC is awaiting the court's ruling.

39. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

40. SEGMENT REPORTING

Under business fields:

	Construction, fabrication and installation activities	Commercial activities	Grand total
	VND	VND	VND
Net revenue from sales to external customers	929,345,820,795	682,346,764,035	1,611,692,584,830
Profit from business activities	157,412,320,617	23,869,268,966	181,281,589,583
The total cost of acquisition of fixed assets	18,650,770,845	-	18,650,770,845
Segment assets	4,330,775,303,624	328,879,631,267	4,659,654,934,891
Total assets	4,349,426,074,469	328,879,631,267	4,659,654,934,891
Segment liabilities	3,444,481,720,350	301,001,527,567	3,745,483,247,917
Total liabilities	3,444,481,720,350	301,001,527,567	3,745,483,247,917

The Company does not prepare segment reports by geographical area because it mainly operates in Vietnam.

41. COMPARATIVE FIGURES

The comparative figures in the Financial Statements are presented as corresponding figures. According to this method, the comparative information of the previous period is presented regarding the Company's separate financial position, operating results and cash flows during the previous period.

The comparative information in the interim separate statement of financial position and the corresponding notes was derived from the financial statements for the year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited. The comparative information in the Interim Separate Statement of Income, Interim Separate Statement of cash flows and the corresponding notes was derived from the Interim Separate Financial Statements for the six-month period ended 30 June 2025, which were reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company has applied Circular No. 99/2025/TT-BTC prospectively from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the financial statement presentation requirements under Circular No. 99/2025/TT-BTC. Details are presented in Appendix No. 01.

Tran Trung Hoa
Preparer

Nguyen Huu Phong
Chief Accountant



Nguyen Van Tho
Legal Representative
Approved, 29 August 2026

APPENDIX I - COMPARATIVE FIGURES

Figures according to the Separate Financial Statements for the fiscal year ended 31 December 2025

Code	Items	Value VND
A) SEPARATE BALANCE SHEET		
112 2.	Cash equivalents	9,663,337,216
150 V.	Other short-term assets	67,595,803,156
155 3.	Other current assets	-
200 B.	NON-CURRENT ASSETS	1,186,672,512,595
260 VI.	Other long-term assets	26,919,511,554
261 1.	Long-term prepaid expenses	15,846,396,139
270	TOTAL ASSETS	3,914,982,566,897
300 C.	LIABILITIES	3,057,654,876,906
319 7.	Other short-term payables	19,961,325,927
330 II.	Non-current liabilities	484,858,010,396
338 2.	Long-term borrowings and finance lease	405,999,041,891
410 I.	Owner's equity	857,327,689,991

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025

Code	Items	Value VND	Change
A) INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION			
112 2.	Cash equivalents	600,000,000	Restatement
160 V.	Other short-term assets	76,659,140,372	Restatement
165 4.	Other current assets	9,063,337,216	Restatement, Code changed
200 B.	NON-CURRENT ASSETS	1,174,043,229,813	Restatement
270 V.	Other long-term assets	14,290,228,772	Rename, code changed, restatement
271 1.	Long-term deferred expenses	3,217,113,357	Rename, code changed, restatement
280	TOTAL ASSETS	3,902,353,284,115	Restatement
300 C.	LIABILITIES	3,045,025,594,124	Restatement
313 3.	Dividend and profit payables	2,250,852,576	Restatement
320 7.	Other short-term payables	17,710,473,351	Restatement
330 II.	Non-current liabilities	472,228,727,614	Restatement
339 2.	Long-term borrowings and finance lease	393,369,759,109	Restatement
			Item removed

APPENDIX I - COMPARATIVE FIGURES

Figures according to the Separate Financial Statements for the fiscal year ended 31 December 2025

Code	Items	Value VND
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B) INTERIM SEPARATE STATEMENT OF INCOME

21	6. Financial income	10,039,741,242
22	7. Financial expense	48,474,341,022
23	<i>In which: Interest expense</i>	42,915,481,603

C) INTERIM SEPARATE STATEMENT OF CASH FLOWS

05	- Gains / losses from investment	(3,416,313,416)
06	- Interest expense	42,915,481,603
12	- Increase or decrease in prepaid expenses	(1,410,444,979)
14	- Interest paid	(42,915,481,603)

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025

Code	Items	Value VND	Change
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B) INTERIM SEPARATE STATEMENT OF INCOME

22	6. Financial income	10,039,741,242	Code changed
23	7. Financial expense	48,474,341,022	Code changed
24	<i>In which: Interest expense</i>	42,915,481,603	Code changed

C) INTERIM SEPARATE STATEMENT OF CASH FLOWS

05	- Gains / losses from investment activities	(3,416,313,416)	Rename
06	- Interest expense	42,915,481,603	Rename
12	- Increase or decrease in deferred expenses	(1,410,444,979)	Rename
14	- Interest paid	(42,915,481,603)	Rename

