

No. ~~1385~~ KCKL-TCKT

Ho Chi Minh, 28 August, 2026

Regarding: Regular disclosure of information
on audited financial reports for the first half of
2026

**REGULAR DISCLOSURE OF INFORMATION ON AUDITED FINANCIAL
REPORTS FOR THE FIRST HALF OF 2026**

To: Hanoi Stock Exchange (HNX)
The State Securities Commission

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Equipment Assembly And Metal Structure Joint Stock Company would like to disclose the Financial Statements in the first half of 2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: Petroleum Equipment Assembly And Metal Structure Joint Stock Company

2. Stock code: PXS

- Address: 02, Nguyen Huu Canh, Rach Dua Ward, Ho Chi Minh City;
- Tel 0254.3.848.229 Fax: 0254.3.848.404
- Email: sales@pvc-ms.vn Website: www.pvc-ms.vn

2. Content of information disclosure:

- Audited Interim Financial Statements for the first half of 2026

☐ Separate Financial Statements (Listed organizations has no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☒ General Financial Statements (Listed organizations has an accounting units directly under its own accounting system)

Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements:

☒ Yes

☐ No

Explanatory documents in case of integration:

☒ Yes

☐ No

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No



Explanatory documents in case of integration:

☐ Yes

☒ No

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanatory documents in case of integration:

☐ Yes

☒ No

This information was published on the Company's website on August 28th 2026 at the link <http://www.pvc-ms.vn/quan-he-co-dong>

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information

Attachments:

- Audited Financial Statements for the first half of 2026
- Official Letter of Explanation regarding the refusal to express an opinion by the auditing firm in the first half of 2026 financial statements

Representative of the organization

Person authorized to disclose information



Nguyen Ngoc Huan



INTERIM FINANCIAL STATEMENTS

**PETROLEUM EQUIPMENT ASSEMBLY AND METEL STRUCTURE
JOINT STOCK COMPANY**

For the accounting period from 01/01/2026 to 30/06/2026
(reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

Board of Management of Petroleum Equipment Assembly and Metal Structure Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the accounting period from 01/01/2026 to

THE COMPANY

Petroleum Equipment Assembly and Metal Structure Joint Stock Company was established and operates activities under Joint stock company Enterprise registration Certificate No. 3500834094 issued by Ba Ria - Vung Tau Province Department of Investment and Planning for the first time on 26/11/2009, 15th re-registered issued by Ho Chi Minh City Department of Finance on 29/06/2026.

The Company's head office is located at: No. 2 Nguyen Huu Canh Street, Rach Dua Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision of the Company during the period and to the preparation of these statements are:

The Board of Directors:

Mr. Vu Minh Cong	Chairman	
Mr. Lim Hau Guan	Member	
Mr. Dinh Van Hung	Member	
Mr. Tran Minh Ngoc	Member	
Mr. Tran Vu Phuong	Member	
Mr. Phan Khac Man	Member	Assigned on 12/06/2026

The Board of Management:

Mr. Phan Khac Man	Director
Mr. Nguyen Anh Tuan	Vice Director
Mr. Tran Quang Ngoc	Vice Director
Mr. Le Sanh Thanh	Vice Director
Mr. Le Dinh Cong	Vice Director

The Board of Supervision:

Mrs. Nguyen Thi Thu Anh	Head of the Board	
Mrs. Vu Thi Cham	Member	
Mr. Le Minh Phong	Member	Assigned on 12/06/2026
Mr. Hoang Van Hai	Member	Resigned on 12/06/2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Financial Statements is Mr. Phan Khac Man - Member of the Board of Directors and Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Directors and the Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements;
- Prepare the Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the six-month accounting period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



Phan Khắc Man

Legal Representative

Approved, 27 August 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **The shareholders, the Board of Directors and the Board of Management
Petroleum Equipment Assembly and Metal Structure Joint Stock Company**

We have reviewed Interim Financial Statements of Petroleum Equipment Assembly and Metal Structure Joint Stock Company prepared on 27 August 2026, from page 06 to page 54 including: Interim Statement of Financial position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows for the six-month accounting period then ended and Notes to the Interim Financial Statements.

The Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying Interim Financial Statements. Because of the matters described in the "Basis for Disclaimer of Conclusion" paragraph, however we were not able to obtain sufficient appropriate evidence as a basis for expressing a conclusion on the Interim Financial Statements.

Basis for Qualified Conclusion

We cannot obtain necessary documents relating to certain items of Thai Binh Thermal Power Plant 2 project and Song Hau I Thermal Power Plant project. Therefore, we are unable to make a conclusion about the suitability of revenue, cost of goods sold recorded accumulatively as at 30/06/2026 with the total value of VND 916.26 billion and VND 951.83 billion, respectively (of which revenue and cost of goods sold have been recorded by the Company in current period with the amount of VND 22.30 billion and VND 29.72 billion), unable to assess the suitability and completeness of work in progress relating to aforementioned items as at 30/06/2026 and 01/01/2026 with the amount of VND 117.12 billion and VND 146.47 billion, respectively as well as the impact of such figures on the attached Interim Financial Statements.

Auditors' Conclusion

Due to the significance of the matters describes in the "Basis for Disclaimer of Conclusion" paragraph, we were unable to obtain sufficient appropriate evidence to form a conclusion on the accompanying Interim Financial Statements. Accordingly, we do not express a conclusion on these financial statements.

Emphasis of matter

We draw the readers' attention to Note No. 1.4 - Notes to the Interim Financial Statements. As at 30/06/2026, the Company's Current liabilities exceeded its Current assets by VND 343.97 billion and were 9.27 times greater than its Equity, the accumulated losses was VND 605.93 billion, overdue liabilities was VND 443.36 billion... These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Interim Financial Statements for the accounting period from 01/01/2026 to 30/06/2026 have been prepared on a going concern basis.

AASC Auditing Firm Company Limited



Ngo Minh Quy

Deputy General Director

Certificate of registration for audit practising

No. 2434-2023-002-1

Ho Chi Minh City, 27 August 2026



INTERIM STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		579,536,951,763	522,708,905,168
110	I. Cash and cash equivalents	03	17,801,097,464	11,855,741,011
111	1. Cash		15,428,608,196	6,456,851,398
112	2. Cash equivalents		2,372,489,268	5,398,889,613
120	II. Short-term financial investments	04	73,504,150,424	4,226,997,779
123	1. Short-term held-to-maturity investments		73,504,150,424	4,226,997,779
130	III. Short-term receivables		361,868,012,079	293,859,797,665
131	1. Short-term trade receivables	05	289,716,489,754	222,375,679,722
132	2. Short-term prepayments to suppliers	06	45,699,553,691	41,283,308,999
135	3. Other short-term receivables	07	41,134,146,945	45,060,609,955
136	4. Provision for short-term doubtful debts		(14,682,178,311)	(14,859,801,011)
140	IV. Inventories	09	108,800,074,205	202,626,992,364
141	1. Inventories		233,846,764,836	324,984,461,720
142	2. Provision for devaluation of inventories		(125,046,690,631)	(122,357,469,356)
160	V. Other short-term assets		17,563,617,591	10,139,376,349
161	1. Short-term deferred expenses	14	386,671,772	381,577,880
162	2. Deductible VAT		7,382,897,477	-
163	3. Taxes and other receivables from State budget	19	9,703,026,278	9,666,821,776
165	4. Other short-term assets	15	91,022,064	90,976,693
200	B. NON-CURRENT ASSETS		444,110,199,802	462,238,099,862
210	I. Long-term receivables		220,880,000	1,034,339,513
215	1. Other long-term receivables	07	220,880,000	1,034,339,513
220	II. Fixed assets		353,357,054,262	365,101,027,256
221	1. Tangible fixed assets	10	350,373,945,866	361,813,591,129
222	- Historical costs		924,501,971,866	922,935,525,635
223	- Accumulated depreciation		(574,128,026,000)	(561,121,934,506)
227	2. Intangible fixed assets	11	2,983,108,396	3,287,436,127
228	- Historical costs		15,224,969,704	15,224,969,704
229	- Accumulated amortization		(12,241,861,308)	(11,937,533,577)
240	III. Investment properties	12	11,316,829,471	12,411,784,954
241	- Historical costs		18,899,592,403	20,391,788,634
242	- Accumulated depreciation		(7,582,762,932)	(7,980,003,680)
250	IV. Long-term assets in progress		1,926,139,558	1,593,639,558
252	1. Construction in progress	13	1,926,139,558	1,593,639,558
260	V. Long-term financial investments	04	50,000,000	50,000,000
263	1. Equity investments in other entities		5,050,000,000	5,050,000,000
264	2. Provision for impairment of long-term investments in other entities		(5,000,000,000)	(5,000,000,000)
270	VI. Other long-term assets		77,239,296,511	82,047,308,581
271	1. Long-term deferred expenses	14	77,239,296,511	82,047,308,581
280	TOTAL ASSETS		1,023,647,151,565	984,947,005,030

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		924,071,845,768	893,331,587,200
310	I. Current liabilities		923,502,196,768	892,761,938,200
311	1. Short-term trade payables	16	577,569,461,222	594,154,931,032
312	2. Short-term prepayments from customers	17	6,574,656,537	11,212,487,090
313	3. Dividend and profit payables	18	36,203,277	36,203,277
314	4. Short-term taxes and other payables to State	19	15,489,458,194	13,864,968,627
315	5. Payables to employees		20,335,352,043	34,363,134,420
316	6. Short-term accrued expenses	20	119,146,451,802	171,877,230,630
319	7. Short-term deferred revenues	21	1,117,405,275	139,067,455
320	8. Other short-term payables	22	154,972,730,132	46,063,693,069
321	9. Short-term borrowings and finance lease liabilities	23	19,360,255,686	12,150,000,000
322	10. Provisions for short-term payables	24	5,911,574,700	5,911,574,700
323	11. Bonus and welfare fund		2,988,647,900	2,988,647,900
330	II. Non-current liabilities		569,649,000	569,649,000
338	1. Other long-term payables	22	569,649,000	569,649,000
400	D. OWNER'S EQUITY	25	99,575,305,797	91,615,417,830
411	1. Contributed capital		600,000,000,000	600,000,000,000
411a	Ordinary shares with voting rights		600,000,000,000	600,000,000,000
412	2. Share premium		13,251,400,000	13,251,400,000
415	3. Repurchased own shares		(20,000)	(20,000)
418	4. Development and investment funds		92,258,894,332	92,258,894,332
420	5. Retained earnings		(605,934,968,535)	(613,894,856,502)
420a	RE accumulated till the end of the previous year		(613,894,856,502)	(628,670,984,101)
420b	RE of the current period		7,959,887,967	14,776,127,599
440	TOTAL CAPITAL		1,023,647,151,565	984,947,005,030

Hoang Anh
Preparer

Vo Thanh Toan
In charge of the Company's
Finance and Accounting operations



Phan Khắc Man
Legal Representative

Approved, 27 August 2026

INTERIM STATEMENT OF INCOME*For the accounting period from 01/01/2026 to 30/06/2026*

Code	ITEMS	Note	Current period VND	Previous period VND
01	1. Revenues from sales of goods and rendering of services	27	584,651,114,813	426,454,096,897
02	2. Revenue deductions		-	-
10	3. Net revenues from sales of goods and rendering of services		584,651,114,813	426,454,096,897
11	4. Cost of goods sold	28	550,433,698,009	399,818,780,549
20	5. Gross profit from sales of goods and rendering of services		34,217,416,804	26,635,316,348
21	6. Gain/(loss) on liquidation or disposal of investment properties	28	-	-
22	7. Financial income	29	1,646,381,217	230,608,601
23	8. Financial expenses	30	3,458,882,915	1,781,549,117
24	<i>In which: Borrowing expenses</i>		1,875,735,428	732,385,748
25	9. Selling expenses		-	-
26	10. General administrative expenses	31	18,435,025,385	17,332,340,353
30	11. Net profit from operating activities		13,969,889,721	7,752,035,479
31	12. Other income	32	70,516,035	9,108,885
32	13. Other expenses	33	6,080,517,789	176,520,732
40	14. Other profit		(6,010,001,754)	(167,411,847)
50	15. Total profit before tax		7,959,887,967	7,584,623,632
51	16. Current corporate income tax expenses	34	-	-
52	17. Deferred corporate income tax expenses		-	-
60	18. Profit after corporate income tax		7,959,887,967	7,584,623,632
70	19. Basic earnings per share		133	126



Hoang Anh
Preparer



Vo Thanh Toan
In charge of the Company's
Finance and Accounting operations



Phan Khắc Man
Legal Representative

Approved, 27 August 2026

INTERIM STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	Current period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		7,959,887,967	7,584,623,632
	2. Adjustments for			
02	- Depreciation of fixed assets and investment		12,913,178,477	12,959,884,377
03	- Provisions		2,689,221,275	16,215,633,134
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currencies		(224,178,566)	1,034,798,350
05	- Gains/losses from investing, financing activities		(1,345,583,564)	(246,517,692)
06	- Borrowing expenses		1,875,735,428	732,385,748
08	3. Operating profit before changes in working capital		23,868,261,017	38,280,807,549
09	- Increase/Decrease in receivables		(74,508,097,940)	17,593,733,406
10	- Increase/Decrease in inventories		91,137,696,884	(42,446,506,771)
11	- Increase/Decrease in payables (excluding interest payables, enterprise income tax payables)		23,695,225,704	9,115,480,946
12	- Increase/Decrease in deferred expenses		4,802,918,178	8,578,684,669
14	- Borrowing expenses paid		(1,927,899,287)	(541,634,519)
16	- Other receipts from operating activities		-	2,000,000
20	Net cash flows from operating activities		67,068,104,556	30,582,565,280
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(406,750,000)	(269,589,554)
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	15,909,091
23	3. Loans and purchase of debt instruments from other entities		(68,900,000,000)	(2,874,571,845)
27	4. Interest and dividend received		968,430,919	172,176,689
30	Net cash flows from investing activities		(68,338,319,081)	(2,956,075,619)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		152,489,987,969	12,660,000,000
34	2. Repayment of principal		(145,279,732,283)	(10,550,000,000)
40	Net cash flows from financing activities		7,210,255,686	2,110,000,000
50	Net cash flows within the period		5,940,041,161	29,736,489,661

INTERIM STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026

(Indirect method)

Code ITEMS	Note	Current period	Previous period
		VND	VND
60 Cash and cash equivalents at the beginning of the period		11,855,741,011	51,555,579,663
61 Effect of exchange rate fluctuations		5,315,292	3,102,835
70 Cash and cash equivalents at the end of the period	03	<u>17,801,097,464</u>	<u>81,295,172,159</u>



Hoang Anh
Preparer



Vo Thanh Toan
In charge of the Company's
Finance and Accounting operations



Phan Khac Man
Legal Representative

Approved, 27 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS*For the accounting period from 01/01/2026 to 30/06/2026***1 . GENERAL INFORMATION OF THE COMPANY****1.1 . Forms of ownership**

Petroleum Equipment Assembly and Metal Structure Joint Stock Company was established and operates activities under Joint stock company Enterprise registration Certificate No. 3500834094 issued by Ba Ria - Vung Tau Province Department of Investment and Planning for the first time on 26/11/2009, 15th re-registered issued by Ho Chi Minh City Department of Finance on 29/06/2026.

The Company's head office is located at: No. 2 Nguyen Huu Canh Street, Rach Dua Ward, Ho Chi Minh City.

The Company's charter capital is VND 600,000,000,000, actual contributed capital as at 30/06/2026 is VND 600,000,000,000, equivalent to 60,000,000 shares with the par value of VND 10,000 per share.

On 27/05/2010, the Company officially listed shares on the stock market on HOSE with the stock code PXS, the number of shares was 20 million shares.

On 24/06/2022, the Company was officially delisted for 60 million shares on HOSE.

On 01/07/2022, the Company was approved by HNX to register for trading on UPCOM, the number of 60 million shares, the first trading day on UPCOM was 08/07/2022.

The number of employees of the Company as at 30/06/2026 is 693 (as at 01/01/2026: 616).

1.2 . Business field

Construction and installation of equipment and machinery related to oil and gas projects.

1.3 . Business activities

Main business activities of the Company include:

- Wholesales of machines, equipment and machine spare parts. Details: Trading in petroleum construction materials and equipment; Manufacturing and supplying steel pipes, couplings, couplings and fittings for oil and gas, industry;
- Architectural practice and related technical consultancy. Details: Preparation of reports on verification of project investment and construction investment. Preparation of total estimates and estimates of works, verification of technical design, design of construction drawings of petroleum, civil and industrial works. Project management; construction quality management. Bidding consultancy, preparation of bidding documents and evaluation of bids for works. Topographic survey, geology of works. Verification of total estimates and detailed estimates of works; Design of electrical systems, thermal and refrigeration sections for chemical industry and gas processing; Structural design of civil and industrial construction works, urban technical infrastructure works; construction voltage below 220KV; architectural design of civil and industrial works; Construction design, electromechanical, industrial engineering; Industrial design (heat supply, air conditioning); Designing pipelines for oil and gas works;
- Construction of electrical works. Details: Electrical works and electrical construction services such as: Wind power projects, Thermal power projects, Hydropower projects, Solar power projects, Biogas power projects, Other electrical project;
- Technical inspection and analysis;
- Construction of industrial, transport, irrigation, commercial and civil works;
- Provision and management of labour resources (Enterprises are only allowed to operate when they are granted a job introduction operation license by the Ministry of Labour - Invalids and Social Affairs);
- Transporting passenger, goods, fresh concrete road by car;
- Elementary training. Details: Advanced training of specialized technical workers;

- Leasing machines, equipment and other tangible equipment without operator. Details: Leasing machines, equipment;
- Construction of other civil engineering works. Details: Construction of Oil and Gas works (offshore and on land), construction of civil and industrial projects, river ports, seaports, urban construction;
- Doing business in real-estate, land use rights of owner, users or leased land. Details: Doing business in real-estate; Invest in the construction of steel pipe factories, mechanical manufacturing plants, equipment for the oil and gas industry; Investment in the construction of river ports and seaports; Investment in the construction of industrial parks; residential office business;
- Mechanical engineering processing; treating and overlaying metal. Details: Producing mechanical equipment for the oil and gas industry, shipbuilding and trading in river ports and seaports;
- Specialized design. Details: Surveying, designing, manufacturing, installing rig bases, superstructures, metal structures, tanks (gasoline, liquefied petroleum, water), pressure vessels and technological systems; Architectural design works; Mechanical design of civil and industrial works;
- Producing building materials from clay. Details: Production of building materials;
- Shipbuilding and float components. Details: Shipbuilding, drilling rigs on land and at sea;
- Installing industrial machines and equipment, installing power transmission lines, civil and industrial power systems;
- Cargo road transport. Details: Transportation by cars, containers;
- Wholesales of automobiles and other motor vehicles. Details: wholesales of lifting, transporting and construction equipment;
- Goods loading. Details: Goods loading at river ports and seaports;
- Other supporting services related to transport. Details: Maritime service business; Ship agency services; goods counting services; towing services; ship repair services at the port; ship cleaning services; Goods loading services at the port. Management, administration and business of oil and gas service ports. Providing launch and lifting services. Multimodal transport business at home and abroad;
- Wholesales of solid, liquid, gas fuels and other related products. Details: Purchase and sales of petroleum, gas and related products; purchase and sales of lubricants, engine cleaning;
- Headquarter operation activities. Details: Business and office leasing;
- Warehouses and commodity storage. Details: Trading in leasing warehouses and factories.

1.4 . The Company's operation in the period that affects the Interim Financial Statements

During the period, the Company settled down several major construction items at ONGC WPAPP - DSF-II - India, Block B - O Mon, resulting in an increase in revenue of VND 158.20 billion, equivalent to 37.10% compared to the same period previous year. The cost of goods sold and rendering of services during the period increased by VND 150.61 billion, equivalent to 37.67%. As a result of the above factors, gross profit from sales and rendering of services of the current period increased by VND 7.58 billion, equivalent to 28.47% compared to the same period previous year.

As at 30/06/2026, the Company's Current liabilities exceeded its Current assets by VND 343.97 billion and were 9.27 times greater than its Equity, the accumulated losses was VND 605.93 billion, overdue liabilities was VND 443.36 billion... These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

The Board of Management has carefully evaluated each issue and founds:

- The above current liabilities are mainly short-term trade payables and short-term borrowings to serve planned production and business activities;
- The Company has developed a plan to organize production and business more effectively, with estimated profits from production and business activities in the coming periods to ensure overcoming this situation.

Therefore, the Board of Management believes that it is completely suitable to prepare the Interim Financial Statements for the accounting period from 01/01/2026 to 30/06/2026 on the basis of the assumptions of ability to continue as a going concern.

1.5 . Corporate structure

The Company's member entities are as follows:

Subordinate unit	Address	Principal activities
Port Service Enterprise	Ba Ria - Vung Tau Province (Now Ho Chi Minh City)	Surveying, designing, manufacturing and installing rig bases, superstructures, metal structures, tanks (petroleum, liquefied gas, water), pressure vessels and technological systems.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27/10/2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/03/2016 amending and supplementing some articles of Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01/01/2026.

The Company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 01/01/2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note No. 42 of the Interim Financial Statements.

2.4 . Basis for preparation of Interim Financial Statements

Interim Financial Statements are presented based on historical cost principle.

The Interim Financial Statements of the Company are prepared based on the basis of direct consolidation from the general data of dependent accounting entities and the head office of the Company. The intra-group balances and transactions between dependent accounting entities and the head office of the Company are fully eliminated.

2.5 . Accounting estimates

The preparation of the Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the accounting period and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for doubtful debts
- Provision for devaluation of inventories
- Provision for payables
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimate the percentage of completion of revenue
- Estimated corporate income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables, lendings. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (which is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt provision have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the accounting period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as followings:

- Long-term investments (other than trading securities) without significant influence on the investee: provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provision for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Interim Financial Statements.

Net realizable value is estimated based on the selling price of the inventories less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventories is calculated using weighted average method/first in first out/specific identification/retail/standard cost).

Method for valuation of work in process at the end of the period: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Provision for devaluation of inventories made at the end of the period are the excess of original cost of inventory over their net realizable value.

2.12 . Construction contracts

A construction contract is a written agreement made to construct an asset or a group of assets that are closely related or interdependent in terms of design, technology, function, or their basic purposes.

When the outcome of a construction contract can be reliably estimated and the contractor is paid for the completed work that has been confirmed by the customer, the revenue and costs related to the construction contract are recognized in proportion to the work completed and confirmed by the customer.

When the outcome of a construction contract cannot be reliably estimated, the contract revenue is only recognized to the extent of the contract costs incurred that are likely to be recoverable. Contract costs are only recognized when they are incurred during the accounting period.

2.13 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 50	years
- Machineries, equipments	03 - 15	years
- Vehicles, transportation equipments	06 - 10	years
- Office equipments and furnitures	03 - 07	years
- Other fixed assets	03 - 05	years
- Land use rights	32	years
- Management softwares	03	years

2.14 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01/01/2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01/01/2015 they are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	30	years
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An item of owner-occupied property or inventories only becomes an investment property when its use has changed, evidenced by commencement of stopping using that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.15 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.16 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.17 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- The cost of renting infrastructure for Sao Mai Ben Dinh port are allocated on the straight-line basis corresponding to the lease period of 49 years from 16/09/2010;
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 02 years.
- Overhauling expenses are recorded according to their historical costs and allocated on the straight-line basis from 01 to 02 years;
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.18 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.19 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.21 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.22 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as construction costs... which are recorded as operating expenses of the reporting period.

2.23 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payables.

Provision for warranty obligation of construction project is estimated not exceeding 5% of value of the project based on the specification of each project and evaluation made by the Board of Management on actual time and expenses for warranty.

Provisions for payables are recognized as operating expenses of the accounting period. In case the provision made for the previous accounting period but not used up exceeds the one made for the current period, the difference is reversed against operating expenses.

2.24 . Deferred revenues

Deferred revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Deferred revenues are transferred to Revenue from sales of goods and rendering of services according to the amount which is determined in accordance with each accounting period.

2.25 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Repurchased own shares bought before the effective date of the Securities Law 2019 (01/01/2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Repurchased own shares bought after 01/01/2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.26 . Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Sales of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Rendering of services

- The percentage of completion of the transaction at the preparation date of Interim Financial Statements can be

Construction contracts

Revenue from construction contracts includes the initial revenue recorded in the contract; increases and decreases during the execution of the contract; bonuses; other payments that the Company receives from the customer or another party to compensate for costs not included in the contract price, payments that the customer will agree to compensate, and other payments if these are likely to change the revenue and can be reliably determined. The principles for recognizing revenue from construction contracts are presented in Note No. 2.12.

Financial income

Financial incomes include income from assets yielding interest and other financial gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.27 . Cost of goods sold

Cost of goods sold and services rendered are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventories, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

Cost of Construction contract

The cost of construction contracts is recognized based on the volume of work completed for construction projects and the estimated gross profit margin, following the principle of prudence and in accordance with revenue. The Company's Board of Management is responsible for monitoring, updating, and adjusting the gross profit margin periodically.

If the total cost of the construction contract exceeds the total revenue of the contract, the estimated loss is recognized as an expense.

2.28 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing expenses;
- Losses from sale of foreign currency, exchange loss;

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

2.29 . Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.30 . Liquidation or disposal of fixed assets and investment properties

Liquidation or disposal of fixed assets and investment properties is recognized in the Interim Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

The gain or loss from the liquidation or disposal of fixed assets and investment properties are determined as the difference between revenue and expenses directly related to the sale of the fixed assets, investment properties and carrying amount of fixed assets and investment properties. The gain or loss from the liquidation or disposal of investment properties presented on a net basis in the Interim Statement of Income.

2.31 . Corporate income tax

a) Current corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law.

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

For the accounting period from 01/01/2026 to 30/06/2026, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.32 . Earnings per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for Bonus and welfare fund and Bonus fund for the Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.33 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.34 . Segment report

Because the Company's main activity is construction and there is no business activity outside of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	37,128,638	53,925,844
Demand deposits	15,391,479,558	6,402,925,554
Cash equivalents	2,372,489,268	5,398,889,613
	17,801,097,464	11,855,741,011

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

Demand deposits

	Ending balance	Beginning balance
	VND	VND
Fortune Vietnam JS Commercial Bank	7,495,469,861	1,846,895,449
- VND	7,494,161,361	1,845,586,949
- USD	1,308,500	1,308,500
JS Commercial Bank for Investment and Development of Vietnam	4,671,951,250	68,069,769
- VND	1,796,980,853	65,896,492
- USD	2,874,970,397	2,173,277
Prosperity and Growth Commercial JS Bank	1,604,131,891	3,037,205,415
- VND	1,604,131,891	3,037,205,415
Vietnam Public Js Commercial Bank	7,158,624	1,046,650,397
- VND	7,158,624	1,046,650,397
Other banks	1,612,767,932	404,104,524
- VND	1,519,680,818	278,701,735
- USD	93,087,114	125,402,789
	15,391,479,558	6,402,925,554

Cash equivalents

	Currency	Term	Interest rate	Ending balance	Beginning balance
				VND	VND
Fortune Vietnam JS Commercial Bank	VND	1 month	2.10%	2,372,489,268	5,398,889,613
				2,372,489,268	5,398,889,613

4 . FINANCIAL INVESTMENTS

a) Short-term held to maturity investments

	Ending balance		Beginning balance	
	Value VND	Recoverable value VND	Provision VND	Value VND
Term deposits	73,504,150,424	73,504,150,424	-	4,226,997,779
	<u>73,504,150,424</u>	<u>73,504,150,424</u>	<u>-</u>	<u>4,226,997,779</u>

Detailed information on term deposits as at 30/06/2026 is as follows:

	Currency	Term	Interest rate	Ending balance VND	Beginning balance VND
JS Commercial Bank for Investment and Development of Vietnam	VND	6 months	5.00%	58,000,000,000	-
Fortune Vietnam JS Commercial Bank	VND	9 months	7.90%	9,400,000,000	-
Prosperity and Growth Commercial JS Bank	VND	6 - 12 months	6,12% - 6,80%	5,663,000,000	4,163,000,000
Interest receivables	VND			441,150,424	63,997,779
				<u>73,504,150,424</u>	<u>4,226,997,779</u>

As at 30/06/2026, the term deposits of VND 67,400,000,000 are being used as collaterals for short-term borrowings from the banks.

Petroleum Equipment Assembly and Metal Structure Joint Stock Company

4 . FINANCIAL INVESTMENTS

b) Equity investments in other entities

	Ending balance		Beginning balance	
	Original cost VND	Recoverable value VND	Original cost VND	Recoverable value VND
				Provision VND
Other entities				
Lam Kinh Hotel JSC	5,000,000,000	-	5,000,000,000	-
Vietnam Petroleum Steel Pipe JSC	50,000,000	50,000,000	50,000,000	50,000,000
	<u>5,050,000,000</u>	<u>50,000,000</u>	<u>5,050,000,000</u>	<u>(5,000,000,000)</u>

Detailed information about financial investments during the period:

Name of investees	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
Other entities				
Lam Kinh Hotel JSC	Thanh Hoa Province	2.632%	2.632%	Hotel business
Vietnam Petroleum Steel Pipe JSC	Tien Giang Province	0.003%	0.003%	Iron, steel, cast iron production

Petroleum Equipment Assembly and Metal Structure Joint Stock Company

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Related parties				
PetroVietnam Construction Join Stock Corporation (PetroCons)	57,327,636,623	(643,556,179)	107,900,753,988	(643,556,179)
Project Management Board of Thai Binh 2 Thermal Power Plant	5,810,400	-	-	-
Management Board of PVC projects in the South	6,261,704,262	-	30,436,743,320	-
Petroleum Mechanical Executing and Assembly JSC (PVC-ME)	6,533,272,335	-	1,500,975,998	-
Vietnam - Russia Joint Venture Vietsovpetro	200,156,144	(200,156,144)	200,156,144	(200,156,144)
PTSC Supply Base	6,796,976,659	(194,186,345)	8,809,618,127	(194,186,345)
PTSC Mechanical and Construction Co., Ltd	-	-	149,888,359	-
PTSC Offshore Services JSC	34,910,508,532	-	66,506,774,610	-
PTSC Sao Mai Technical Port JSC	2,265,478,411	-	36,485,740	-
MEPCOM Offshore and Marine Pte. Ltd	104,516,190	-	10,898,000	-
	249,213,690	(249,213,690)	249,213,690	(249,213,690)
Other parties				
Mazagon Dock Shipbuilders Limited	232,388,853,131	(5,900,132,792)	114,474,925,734	(6,077,755,492)
Vietnam Machinery Installation Corporation - JSC	200,351,290,576	-	84,313,234,834	-
Others	8,506,307,241	-	8,506,307,241	-
	23,531,255,314	(5,900,132,792)	21,655,383,659	(6,077,755,492)
	289,716,489,754	(6,543,688,971)	222,375,679,722	(6,721,311,671)

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Related parties	1,072,238,743	(353,896,681)	1,072,238,743	(353,896,681)
Petrovietnam - Nghe An Construction Joint Stock Corporation	353,896,681	(353,896,681)	353,896,681	(353,896,681)
Petroleum Interior Decoration JSC	718,342,062	-	718,342,062	-
Other parties	44,627,314,948	(24,000,000)	40,211,070,256	(24,000,000)
Galperti Engineering and Flow Control S.p.A.	13,602,854,400	-	-	-
Anggerik Laksana India Private Limited	10,711,857,316	-	-	-
Chau Anh Investment and Development JSC	5,090,128,761	-	-	-
Hi-Tech Elastomers Ltd	4,815,941,088	-	5,230,360,800	-
Dai Han Mechanical and Erection JSC	4,789,459,090	-	5,810,188,653	-
Lalit Pipes & Pipes Pvt. Ltd	-	-	26,126,692,685	-
Others	5,617,074,293	(24,000,000)	3,043,828,118	(24,000,000)
	45,699,553,691	(377,896,681)	41,283,308,999	(377,896,681)

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables from health insurance	16,516,160	-	-	-
Advances	24,547,552,605	(907,393,506)	26,751,247,143	(907,393,506)
Receivable from construction teams for work exceeding the budget	11,267,996,453	(3,380,398,936)	11,267,996,453	(3,380,398,936)
Deposits	727,000,000	-	55,660,000	-
Prosperity and Growth Commercial JS Bank	700,000,000	-	-	-
Others	27,000,000	-	55,660,000	-
Payments on behalf of others	-	-	1,971,278,186	-
Others	4,575,081,727	(3,472,800,217)	5,014,428,173	(3,472,800,217)
	<u>41,134,146,945</u>	<u>(7,760,592,659)</u>	<u>45,060,609,955</u>	<u>(7,760,592,659)</u>
b) Long-term				
Deposits	220,880,000	-	1,034,339,513	-
Prosperity and Growth Commercial JS Bank	200,880,000	-	226,129,553	-
National Citizen Commercial JS Bank	-	-	788,209,960	-
Others	20,000,000	-	20,000,000	-
	<u>220,880,000</u>	<u>-</u>	<u>1,034,339,513</u>	<u>-</u>
c) In which: Other receivables from related parties				
PetroVietnam Construction Joint Stock Corporation (PetroCons)	-	-	1,971,278,186	-
	<u>-</u>	<u>-</u>	<u>1,971,278,186</u>	<u>-</u>

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	6,585,843,971	42,155,000	6,763,466,671	42,155,000
Civil Engineering Corporation	3,658,243,771	-	3,658,243,771	-
Apartment operation fee	766,677,002	-	766,677,002	-
Others	2,160,923,198	42,155,000	2,338,545,898	42,155,000
Prepayments to suppliers	377,896,681	-	377,896,681	-
Petrovietnam - Nghe An Construction JSC	353,896,681	-	353,896,681	-
Others	24,000,000	-	24,000,000	-
Other receivables	15,850,510,187	8,089,917,528	15,850,510,187	8,089,917,528
Construction teams	11,267,996,453	7,887,597,517	11,267,996,453	7,887,597,517
Mrs. Nguyen Thu Thao	2,809,796,465	-	2,809,796,465	-
Others	1,772,717,269	202,320,011	1,772,717,269	202,320,011
	<u>22,814,250,839</u>	<u>8,132,072,528</u>	<u>22,991,873,539</u>	<u>8,132,072,528</u>

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials, supplies	380,028,737	-	493,173,411	-
Tools, instruments	2,899,182,174	-	3,006,596,777	-
Work in progress	230,567,553,925	(125,046,690,631)	321,484,691,532	(122,357,469,356)
Thai Binh 2 Thermal Power Plant Project	118,999,426,111	(89,649,708,475)	118,629,014,518	(87,519,789,723)
ONGC WPAPP, DSF-II Project	2,961,001,023	-	68,619,235,796	-
Block B - O Mon Project	46,256,588,433	(17,264,076,055)	49,919,832,621	(12,872,493,851)
Song Hau 1 Thermal power plant Project	-	-	29,722,014,675	(8,912,177,007)
Other projects	62,350,538,358	(18,132,906,101)	54,594,593,922	(13,053,008,775)
	<u>233,846,764,836</u>	<u>(125,046,690,631)</u>	<u>324,984,461,720</u>	<u>(122,357,469,356)</u>

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10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machineries, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	676,508,719,036	203,861,208,327	34,285,936,589	8,279,661,683	922,935,525,635
- Purchase	-	-	-	74,250,000	74,250,000
- Change of use purpose	1,492,196,231	-	-	-	1,492,196,231
Ending balance	678,000,915,267	203,861,208,327	34,285,936,589	8,353,911,683	924,501,971,866
Accumulated depreciation					
Beginning balance	322,584,522,468	196,206,313,151	34,257,282,489	8,073,816,398	561,121,934,506
- Depreciation	8,732,617,801	3,643,306,938	2,777,778	34,651,748	12,413,354,265
- Change of use purpose	592,737,229	-	-	-	592,737,229
Ending balance	331,909,877,498	199,849,620,089	34,260,060,267	8,108,468,146	574,128,026,000
Carrying amount					
Beginning balance	353,924,196,568	7,654,895,176	28,654,100	205,845,285	361,813,591,129
Ending balance	346,091,037,769	4,011,588,238	25,876,322	245,443,537	350,373,945,866

Detail of tangible fixed assets as at the end of the period are as follows:

Asset name	Status during the period	Historical cost
		VND
Sao Mai Metal structure fabrication yard	In use	508,674,826,829

Carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 4,325,592,639.

Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 204,473,718,231.

11 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer softwares	Total
	VND	VND	VND
Historical cost			
Beginning balance	5,423,833,442	9,801,136,262	15,224,969,704
Ending balance	<u>5,423,833,442</u>	<u>9,801,136,262</u>	<u>15,224,969,704</u>
Accumulated amortisation			
Beginning balance	2,522,153,422	9,415,380,155	11,937,533,577
- Amortisation	73,961,364	230,366,367	304,327,731
- Reclassification	(155,389,740)	155,389,740	-
Ending balance	<u>2,440,725,046</u>	<u>9,801,136,262</u>	<u>12,241,861,308</u>
Carrying amount			
Beginning balance	2,901,680,020	385,756,107	3,287,436,127
Ending balance	<u>2,983,108,396</u>	<u>-</u>	<u>2,983,108,396</u>

Detail of intangible fixed assets as at the end of the period are as follows:

Asset name	Location	Area	Term	Usage purpose	Amount received from
		m2			VND
Land use rights	Rach Dua Ward, Ho Chi Minh City	11,300	50 years until 01/04/2042	Office	5,423,833,442

Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 9,801,136,262.

(*) This is the value of land use rights in the land plot No. 04, the map sheet No. 10, address at No. 02 Nguyen Huu Canh street, Thang Nhat ward, Vung Tau city, Ba Ria - Vung Tau province, which was granted a land use right certificate by the People's Committee of Ba Ria - Vung Tau province on 28/07/2008.

This land was invested in the project of High-Rise Apartment Complex - Office and was handed over and put into use in 2011. On 24/08/2017, this land parcel has been recovered by the Land Registration Office - Department of Natural Resources and Environment of Ba Ria - Vung Tau province to grant new assets on the land which are apartments and office blocks.

According to the Land Use Right Certificate No. BX 920280 and the Certificate according to the dossier No. 000038.TS, the Company has land use rights, ownership of houses and other assets attached to the land are the 1st floor, 2nd floor, 3rd floor, 4th floor, 5th floor, technical floor and roof technical floor of the Apartment Complex - Office at land plot No. 02 Nguyen Huu Canh street, Thang Nhat ward, Vung Tau city, Ba Ria - Vung Tau province (Now Rach Dua Ward, Ho Chi Minh City).

12 . INVESTMENT PROPERTIES

Investment properties held for lease

	Office building VND	Total VND
Historical cost		
Beginning balance	20,391,788,634	20,391,788,634
- Change of use purpose	(1,492,196,231)	(1,492,196,231)
Ending balance	18,899,592,403	18,899,592,403
Accumulated depreciation		
Beginning balance	7,980,003,680	7,980,003,680
- Depreciation	195,496,481	195,496,481
- Change of use purpose	(592,737,229)	(592,737,229)
Ending balance	7,582,762,932	7,582,762,932
Carrying amount		
Beginning balance	12,411,784,954	12,411,784,954
Ending balance	11,316,829,471	11,316,829,471

During the period, rental income from investment properties is VND 1,976,233,489 (Previous period is VND 2,147,998,725).

Rental revenue for each period in future is presented in Note No. 26.

Fair value of investment properties has not been appraised and determined exactly as at 30/06/2026. However, based on leasing activities and market price of these assets, the Board of Management believed that fair value of investment properties is higher than their carry amount as the end of period.

13 . CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Procurement of fixed assets	332,500,000	332,500,000	-	-
Fast Business Online software	332,500,000	332,500,000	-	-
Construction in progress	1,593,639,558	1,593,639,558	1,593,639,558	1,593,639,558
Metal structure port yard project - Phase II - Divergence 3 (*)	1,593,639,558	1,593,639,558	1,593,639,558	1,593,639,558
	1,926,139,558	1,926,139,558	1,593,639,558	1,593,639,558

(*) According to Decision No. 228/QĐ-KCKL-HĐQT dated 31/10/2015 of the Board of Directors of Petroleum Equipment Assembly and Metal Structure JSC with the following content:

- Project name: Port yards for manufacturing metal structures and oil and gas equipment - Phase II - Divergence 3;
- Location: Sao Mai - Ben Dinh Oil and Gas Marine Service Base, Vung Tau City, Ba Ria - Vung Tau province (Now Rach Dua Ward, Ho Chi Minh City);
- Purpose: Support for PV Shipyard's 60m self-lifting drilling rig projects - a national key project; Fabrication of metal structures and oil and gas equipment;
- Owner: Petroleum Equipment Assembly and Metal Structure JSC;
- Project scale: Increase the capacity of the port yard to 10,000 tons of metal structures and 1,000 tons of mechanical equipment/year, in which:
 - + Expand the launch berth from 142m to 246m;
 - + Dredging the area in front of the berth to ensure the depth for ships of 5,000 DWT tons in and out of the port;
 - + Synchronous development of auxiliary items such as power supply, lighting, fire protection and drainage;
 - + Water area signs: to ensure traffic safety and guide water vehicles;
 - + Technical infrastructure works to serve the fabrication and erection of auxiliary structures of the 60m water jack-up rig, base structures and other metal structures;
- Total investment for Phase II - Divergence 3: VND 262,395,106,000;
- Deployment start time and expected completion: deployment paused;
- As at 30/06/2026, the project has been suspended due to insufficient funding. The cost of VND 1,593,639,558 is the design cost, the Company will implement again when there is enough funding.

14 . DEFERRED EXPENSES

	Ending balance VND	Beginning balance VND
a) Short-term		
Dispatched tools and supplies	386,671,772	240,893,771
Overhauling expenses	-	140,684,109
	<u>386,671,772</u>	<u>381,577,880</u>
b) Long-term		
Cost of leasing Sao Mai Ben Dinh port infrastructure (*)	73,771,602,054	74,883,736,758
Dispatched tools and supplies	1,960,871,741	3,771,816,723
Costs of dismantling, relocating, and clearing the port area	531,888,312	1,027,242,292
Overhauling expenses	830,371,643	1,607,869,811
Others	144,562,761	756,642,997
	<u>77,239,296,511</u>	<u>82,047,308,581</u>

(*) Port infrastructure leasing cost under Contract No. 15/PVSB-PVC.MS/08-10B dated 09/08/2010 with PTSC Sao Mai Technical Port JSC (Detailed as in Note No. 39).

15 . OTHER ASSETS

	Ending balance VND	Beginning balance VND
Cash with restricted use (*)	91,022,064	90,976,693
	<u>91,022,064</u>	<u>90,976,693</u>

(*) Deposits held at Military Commercial JS Bank were previously frozen under Decision of Vung Tau City Civil Judgment Enforcement Sub-department. Under Decision No. 08/2026/QĐ-BPKCTT dated 29/07/2026 issued by the People's Court of Zone 11, Ho Chi Minh City, the freeze on these deposits has been lifted.

16 . SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
a) Detailed by entities	74,387,975,706	78,895,591,255
Related parties	33,007,864,658	36,295,607,014
PetroVietnam Construction Joint Stock Corporation (PetroCons)	49,534,873	17,119,205
Project Management Board of Thai Binh 2 Thermal Power Plant	171,182,000	239,818,000
Thai Binh Petroleum Trading And Investment JSC	397,877,829	397,877,829
Petroleum Dong Do JSC	16,465,468,879	17,285,313,079
Petroleum Pipeline & Tank Construction JSC	135,220,650	135,220,650
Petro Ha Noi Construction JSC (PVC-HN)	574,092,092	574,092,092
Thanh Hoa Petroleum Investment and Construction JSC	1,594,773,752	1,797,387,152
PetroVietnam College	109,000,000	109,000,000
PetroVietnam University	991,055,319	991,055,319
Petrovietnam Engineering Consultancy JSC (PV Engineering)	4,756,639,584	4,756,639,584
PetroVietnam Coating JSC	1,623,094,684	1,623,094,684
PetroVietnam Steel Pipe JSC	1,591,399,750	1,350,061,290
PetroVietnam Oil Vung Tau JSC	44,000,000	44,000,000
PetroVietnam Securities JSC	-	96,000,000
PTSC Supply Base	272,550,748	-
PTSC Mechanical and Construction Co., Ltd	58,653,528	18,415,068
Petro Hotel Co., Ltd	2,808,053,039	3,007,520,784
PTSC Sao Mai Technical Port JSC	14,253,325	14,253,325
PVD Trading and Technical Services JSC	900,073,363	900,073,363
PVD Technical Training and Certification JSC	8,577,693,982	8,977,693,982
Petroleum Maintenance Services JSC	227,281,551	247,136,735
PVI Vung Tau Insurance Company	18,212,100	18,212,100
PVE Oil Gas Survey Consultancy JSC	503,181,485,516	515,259,339,777
Other parties	74,180,983,857	99,180,983,857
Boilermaster Vietnam Co., Ltd	59,478,955,914	60,478,955,914
S-Tank Engineering Co., Ltd	67,944,593,142	69,232,782,902
Ba Son Corporation	301,576,952,603	286,366,617,104
Others		
	<u>577,569,461,222</u>	<u>594,154,931,032</u>
	<u>443,357,468,005</u>	<u>490,278,878,592</u>
b) In which: Unpaid overdue payables		

17 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Related parties	-	4,777,826,453
Management Board of PVC projects in the South	-	4,777,826,453
Other parties	6,574,656,537	6,434,660,637
Airports Corporation of Vietnam - JSC	6,394,660,637	6,394,660,637
Others	179,995,900	40,000,000
	<u>6,574,656,537</u>	<u>11,212,487,090</u>

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18 . DIVIDEND AND PROFIT PAYABLES

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables (*)		
- From 2010 profit after tax	36,203,277	36,203,277
- From 2011 profit after tax	10,942,858	10,942,858
- From 2012 to 2017 profit after tax	16,113,762	16,113,762
	9,146,657	9,146,657
	<u>36,203,277</u>	<u>36,203,277</u>

(*) Unpaid dividends payables are dividends on non-deposited shares where the owners have not yet come to the Corporation to receive dividends.

19 . SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at the beginning of the period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND
Value added tax	-	-	6,029,325,030	-	11,569,285,801
Corporate income tax	9,666,821,776	-	-	9,666,821,776	-
Personal income tax	-	300,598,624	1,357,617,224	36,204,502	-
Property tax and land rental	-	-	260,576	-	-
Other taxes	-	-	167,168,258	-	168,853,168
Fees and other obligations	-	-	-	-	3,751,319,225
	<u>9,666,821,776</u>	<u>13,864,968,627</u>	<u>7,554,371,088</u>	<u>9,703,026,278</u>	<u>15,489,458,194</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

20 . SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
a) Details as per the content		
Project construction expense	118,020,672,634	170,751,451,462
- ONGC WPAPP, DSF-II	70,814,364,030	108,571,725,748
- Thai Binh 2 Thermal Power Plant project	18,358,852,686	18,358,852,686
- Block B O Mon project	13,031,709,571	20,107,084,591
- P15 project	-	1,814,167,648
- Others	15,815,746,347	21,899,620,789
PVN Trademark rights expenses	1,125,779,168	1,125,779,168
	119,146,451,802	171,877,230,630
b) In which: Related parties		
PetroVietnam Construction Joint Stock Corporation (PetroCons)	21,323,608,837	265,381,671
Petrovietnam - Nghe An Construction Join Stock Corporation	1,647,326,928	1,647,326,928
Petroleum Interior Decoration JSC	5,782,550,557	5,782,550,557
Vietnam National Industry - Energy Group (PVN)	1,125,779,168	1,125,779,168
PTSC Sao Mai Technical Port JSC	319,240,967	535,868,418
Viet Nam Petroleum Non Destructive Inspection Technology Solutions Branch	1,160,483,155	1,160,483,155
PVE Oil Gas Survey Consultancy JSC	36,822,000	36,822,000
	31,395,811,612	10,554,211,897

21 . SHORT-TERM DEFERRED REVENUES

	Ending balance VND	Beginning balance VND
a) Details as per the content		
Revenue received in advance for leasing houses and offices	1,117,405,275	139,067,455
	1,117,405,275	139,067,455
b) In which: Related parties		
PTSC Mechanical and Construction Co., Ltd	991,056,000	-
	991,056,000	-

22 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
Trade union fund	4,640,626,059	6,449,705,644
Short-term deposits, collateral received	149,000,000	301,438,000
Payment entrustment payables (1)	104,583,846,985	-
Land lease fee, late payment fines (2)	35,173,753,882	33,044,495,174
Interest payables	16,151,207	68,315,066
Donation funds	2,495,765,999	2,510,765,999
Others	7,913,586,000	3,688,973,186
	154,972,730,132	46,063,693,069
b) Long-term		
Long-term deposits, collateral received	569,649,000	569,649,000
	569,649,000	569,649,000
c) In which: Other payables to related parties		
PetroVietnam Construction Joint Stock Corporation (PetroCons)	104,583,846,985	-
(1)		
PTSC Sao Mai Technical Port JSC (2)	35,173,753,882	33,044,495,174
	139,757,600,867	33,044,495,174

(1) The Company entered into Entrustment Contract No. 150/PVCMS-PETROCONS/HĐUTNK-2025-08 dated 12/08/2025, with PetroVietnam Construction Joint Stock Corporation ("PetroCons"). Under this contract, the Company entrusted PetroCons to make payments for the procurement of materials and equipment for the ONGC WPAPP, DSF-II project.

(2) Payables regarding land lease fees and late payment fines under Contract No. 15/PVSB-PVC.MS/08-10B dated 09/08/2010, with PTSC Sao Mai Technical Port JSC (Detailed as in Note No. 39).

23 . SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
	VND	Increase	Decrease	VND
		VND	VND	
a) Short-term borrowings and finance lease liabilities				
Short-term	9,150,000,000	152,489,987,969	145,279,732,283	16,360,255,686
Current portion of long-term borrowings	3,000,000,000	-	-	3,000,000,000
	12,150,000,000	152,489,987,969	145,279,732,283	19,360,255,686
b) Long-term borrowings and finance lease liabilities				
Long-term	3,000,000,000	-	-	3,000,000,000
	3,000,000,000	-	-	3,000,000,000
Amount due for settlement within 12 months	(3,000,000,000)	-	-	(3,000,000,000)
Amount due for settlement after 12 months	-	-	-	-

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Detail information on short-term borrowings is as follows:

Borrowing contract	Annual interest rate	Term	Purpose	Guarantee	Ending balance	Beginning balance
					VND	VND
Related parties						
Mr. Le Minh Phong						
Lending contract No. 05/2025-HDVV/PVCMS-LMP dated 07/03/2025	12.00%	12 months from 07/03/2025 to 07/03/2026	Supplementing working capital for business activities	Unsecured	-	300,000,000
Lending contract No. 18/2025-HDVV/PVCMS-LMP dated 29/05/2025	12.00%	6 months from 29/05/2025 to 29/11/2025	Supplementing working capital for business activities	Unsecured	200,000,000	200,000,000
Lending contract No. 19/2025-HDVV/PVCMS-LMP dated 10/06/2025	12.00%	6 months from 10/06/2025 to 10/12/2025	Supplementing working capital for business activities	Unsecured	-	100,000,000
Lending contract No. 03/2026-HDVV/PVCMS-LMP dated 21/01/2026	12.00%	1 year from 21/01/2026 to 21/01/2027	Supplementing working capital for business activities	Unsecured	630,000,000	-
Mr. Vo Thanh Toan						
Lending contract No. 09/2024-HDVV/PVCMS-VTT dated 01/11/2024 and Annex No. 09/2024-HDVV/PVCMS-VTT-PL01 dated 01/02/2025	12.00%	12 months from 01/11/2024 to 01/11/2025	Supplementing working capital for business activities	Unsecured	-	450,000,000
Lending contract No. 10/2025-HDVV/PVCMS-VTT dated 02/04/2025	12.00%	6 months from 02/04/2025 to 02/10/2025	Supplementing working capital for business activities	Unsecured	1,000,000,000	1,000,000,000
Lending contract No. 15/2025-HDVV/PVCMS-VTT dated 26/05/2025	12.00%	6 months from 26/05/2025 to 26/11/2025	Supplementing working capital for business activities	Unsecured	-	200,000,000

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Detail information on short-term borrowings is as follows (Continued):

Borrowing contract	No.	Annual interest rate	Term	Purpose	Guarantee	Ending balance	Beginning balance
						VND	VND
Lending contract HDVV/PVCMS-VTT dated 11/06/2025	No. 20/2025-	12.00%	6 months from 12/06/2025 to 12/12/2025	Supplementing working capital for business activities	Unsecured	400,000,000	800,000,000
Lending contract HDVV/PVCMS-VTT dated 20/08/2025	No. 24/2025-	12.00%	12 months from 20/08/2025 to 20/08/2026	Supplementing working capital for business activities	Unsecured	300,000,000	300,000,000
Other parties							
Mrs. Phung Thi Binh							
Lending contract HDVV/PVCMS-PTB dated 07/03/2025	No. 06/2025-	12.00%	12 months from 07/03/2025 to 07/03/2026	Supplementing working capital for business activities	Unsecured	850,000,000	1,000,000,000
Lending contract HDVV/PVCMS-PTB dated 26/05/2025	No. 16/2025-	12.00%	6 months from 26/05/2025 to 26/11/2025	Supplementing working capital for business activities	Unsecured	600,000,000	600,000,000
Lending contract HDVV/PVCMS-PTB dated 05/12/2025	No. 27/2025-	12.00%	3 months from 05/12/2025 to 05/03/2026	Supplementing working capital for business activities	Unsecured	1,600,000,000	1,600,000,000
Mr. Nguyen Huu Duc							
Lending contract HDVV/PVCMS-NHD dated 26/03/2019 and Annex No. 03/2019-HĐVV/PVCMS-NHD-PL4 dated 26/03/2025	No. 03/2019-	11.0%	12 months from 26/03/2025 to 26/03/2026	Supplementing working capital for business activities	Unsecured	-	500,000,000

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Detail information on short-term borrowings is as follows (Continued):

Borrowing contract	Annual interest rate	Term	Purpose	Guarantee	Ending balance	Beginning balance
					VND	VND
Mrs. Nguyen Thi Kim Thoa						
Lending contract No. 12/2025-HDVV/PVCMS-NTKT dated 08/05/2025	12.0%	12 months from 08/05/2025 to 09/05/2026	Supplementing working capital for business activities	Unsecured	2,000,000,000	2,000,000,000
Mrs. Do Thi Tham						
Lending contract No. 21/2025-HDVV/PVCMS-DTT dated 13/06/2025	12.0%	6 months from 13/06/2025 to 13/12/2025	Supplementing working capital for business activities	Unsecured	100,000,000	100,000,000
Fortune Vietnam JS Commercial Bank						
Credit contract No. HDTD570202666 dated 26/03/2026	According to each Promissory Notes	According to each Promissory Notes but not exceeding 11 months	Supplementing working capital for construction activities	Mortgaging term deposits	8,680,255,686	-
					16,360,255,686	9,150,000,000

Detail information on long-term borrowings is as follows:

Borrowing contract	Annual interest rate	Term	Purpose	Guarantee	Ending balance	Beginning balance
					VND	VND
Related parties						
Mr. Le Dinh Cong						
Lending contract No. 02/2024-HDVV/PVCMS-LDC dated 31/05/2024 and Annex No. 02/2024-HDVV/PVCMS-LDC dated 30/03/2025	11.0%	24 months from 30/03/2024 to 30/03/2026	Supplementing working capital for business activities	Unsecured	400,000,000	400,000,000
					400,000,000	400,000,000



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Detail information on long-term borrowings is as follows (Continued):

Borrowing contract	Annual interest rate	Term	Purpose	Guarantee	Ending balance	Beginning balance
					VND	VND
Other parties						
Mrs. Phung Thi Binh						
Lending contract No. 06/2023-HDVV/PVCMS-PTB dated 01/12/2023 and Annex No. 6/2023-HDVV/PVCMS-PTB-PL02 dated 01/01/2025	12.0%	36 months from 01/12/2023 to 01/12/2026	Supplementing working capital for business activities	Unsecured	2,600,000,000	2,600,000,000
Lending contract No. 08/2024-HDVV/PVCMS-PTB dated 31/10/2024 and Annex No. 08/2024-HDVV/PVCMS-PTB-PL01 dated 31/01/2025	12.0%	24 months from 31/10/2024 to 31/10/2026	Supplementing working capital for business activities	Unsecured	1,000,000,000	1,000,000,000
Mrs. Nguyen Thi Kim Van						
Lending contract No. 10/2024-HDVV/PVCMS-NTKV dated 01/11/2024 and Annex No. 10/2024-HDVV/PVCMS-NTKV-PL01 dated 01/02/2025	12.0%	24 months from 01/11/2024 to 01/11/2026	Supplementing working capital for business activities	Unsecured	1,000,000,000	1,000,000,000
Amount due for settlement within 12 months					<u>3,000,000,000</u>	<u>3,000,000,000</u>
Amount due for settlement after 12 months					(3,000,000,000)	(3,000,000,000)
					-	-

Petroleum Equipment Assembly and Metel Structure Joint Stock Company

24 . SHORT-TERM PROVISION FOR PAYABLES

As at 30/06/2026, provision for payables is the provision for construction warranty for the Gallaf 3 project. Under the signed warranty terms, the Company has committed to provide warranty for this project until at least August 2026.

25 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Repurchased own shares	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous period	600,000,000,000	13,251,400,000	(20,000)	92,258,894,332	(628,670,984,101)	76,839,290,231
Profit of previous period	-	-	-	-	7,584,623,632	7,584,623,632
Ending balance of previous period	600,000,000,000	13,251,400,000	(20,000)	92,258,894,332	(621,086,360,469)	84,423,913,863
Beginning balance of current period	600,000,000,000	13,251,400,000	(20,000)	92,258,894,332	(621,086,360,469)	84,423,913,863
Profit of current period	-	-	-	-	7,959,887,967	7,959,887,967
Ending balance of current period	600,000,000,000	13,251,400,000	(20,000)	92,258,894,332	(605,934,968,535)	99,575,305,797

b) Details of owner's invested capital

	Rate (%)	Ending balance VND	Rate (%)	Beginning balance VND
Petrovietnam Construction Joint Stock Corporation	50.97	305,845,330,000	50.97	305,845,330,000
MEPCOM Offshore and Marine Pte. Ltd	10.00	60,000,000,000	10.00	60,000,000,000
Other shareholders	39.03	234,154,650,000	39.03	234,154,650,000
Repurchased own shares	0.00	20,000	0.00	20,000
	100	600,000,000,000	100	600,000,000,000

c) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Previous period VND
Owner's contributed capital		
- At the beginning of the period	600,000,000,000	600,000,000,000
- At the end of the period	600,000,000,000	600,000,000,000
Dividend, profit		
- Dividend, profit payable at the beginning of the period	36,203,277	36,203,277
- Dividend, profit payable at the end of the period	<u>36,203,277</u>	<u>36,203,277</u>

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	60,000,000	60,000,000
Quantity of issued shares		
- Common shares	60,000,000	60,000,000
Quantity of repurchased shares		
- Common shares	2	2
Quantity of circulation shares		
- Common shares	59,999,998	59,999,998
Par value per share: VND 10,000		

e) Company's funds

	Ending balance VND	Beginning balance VND
Development and investment funds	92,258,894,332	92,258,894,332
	<u>92,258,894,332</u>	<u>92,258,894,332</u>

26 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company is the lessor under operating lease contracts. As at 30/06/2026, total future minimum lease income under operating lease contracts are presented as follows:

	Ending balance VND	Beginning balance VND
Under 1 year	3,235,255,635	3,515,839,635
From 1 to 5 years	3,418,966,273	4,882,150,819
Over 5 years	752,727,273	

b) Foreign currencies

	Ending balance	Beginning balance
USD	112,961	4,942

c) Doubtful debts written-off

	Ending balance VND	Beginning balance VND
Vuong Minh Thuy	74,765,000	74,765,000
Nguyen Huu Than	49,700,000	49,700,000
Hoang Quang Kien	45,000,000	45,000,000
Others	165,089,423	155,145,523
	<u>334,554,423</u>	<u>324,610,523</u>

27 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period	Previous period
	VND	VND
Revenue from construction activities	566,027,691,276	408,449,449,124
Revenue from rendering of services	18,623,423,537	18,004,647,773
	584,651,114,813	426,454,096,897
In which: Revenue from related parties (Detailed as in Note No. 41)	94,697,878,295	411,811,790,467

28 . COST OF GOODS SOLD

	Current period	Previous period
	VND	VND
Cost of construction activities	534,192,836,003	373,925,207,683
Cost of services rendered	13,551,640,731	11,162,183,680
Provision for devaluation of inventories	2,689,221,275	14,731,389,186
	550,433,698,009	399,818,780,549
In which: Goods purchased from related parties (Detailed as in Note No. 41)	53,085,015,562	11,784,257,241

29 . FINANCIAL INCOME

	Current period	Previous period
	VND	VND
Interest income	1,345,583,564	230,608,601
Exchange difference gain in the period	58,680,164	-
Exchange revaluation gain at the end of the period	242,117,489	-
	1,646,381,217	230,608,601

30 . FINANCIAL EXPENSES

	Current period	Previous period
	VND	VND
Interest expenses	1,875,735,428	732,385,748
Exchange difference loss in the period	1,565,208,564	14,365,019
Exchange revaluation loss at the end of the period	17,938,923	1,034,798,350
	3,458,882,915	1,781,549,117
In which: Financial expenses from related parties (Detailed as in Note No. 41)	92,942,409	173,646,574

31 . GENERAL ADMINISTRATIVE EXPENSES

	Current period	Previous period
	VND	VND
Raw materials	917,434,180	330,197,884
Labor expenses	11,334,590,365	9,528,382,997
Depreciation expenses	1,121,368,385	1,140,400,347
Provision expenses	-	1,484,243,948
Tax, Charge, Fee	260,576	4,000,000
Expenses of outsourcing services	2,167,368,854	1,821,586,864
Other expenses in cash	2,894,003,025	3,023,528,313
	18,435,025,385	17,332,340,353
In which: Expenses purchased from related parties <i>(Detailed as in Note No. 41)</i>	1,080,949,442	891,390,037

32 . OTHER INCOME

	Current period	Previous period
	VND	VND
Income from transferring, disposal fixed assets	-	15,909,091
Fines	12,000,000	-
Others	58,516,035	(6,800,206)
	70,516,035	9,108,885

33 . OTHER EXPENSES

	Current period	Previous period
	VND	VND
CIT late payment fines (1)	3,751,319,225	-
Sao Mai - Ben Dinh Port land leasing late payment fines (2)	2,129,258,708	-
Other fines, late payment fines	103,830,636	-
Others	96,109,220	176,520,732
	6,080,517,789	176,520,732
In which: Expenses for related parties <i>(Detailed as in Note No. 41)</i>	2,129,258,708	109,957,008

(1) Corporate income tax late payment fines as of 30/06/2026, according to Notice No. 112949/TB-HCM-KDT dated 10/07/2026, issued by the Ho Chi Minh City Tax Department.

(2) Land rental late payment fines regarding the port yard infrastructure leased by the Company from PTSC Sao Mai Technical Port JSC *(Detailed as in Note No. 39)*.

34 . CURRENT CORPORATE INCOME TAX EXPENSE

	Current period	Previous period
	VND	VND
Total profit before tax	7,959,887,967	7,584,623,632
Increase	9,348,074,899	16,613,257,161
- Unreasonable expenses	6,655,750,789	391,949,450
- Exchange revaluation loss at the end of current period	-	5,674,577
- Exchange revaluation gain at the end of previous period	3,102,835	-
- Provision for doubtful debt expense	-	1,484,243,948
- Provision for devaluation of inventories expense	2,689,221,275	14,731,389,186
Decrease	(19,283,820,452)	(24,197,880,793)
- Exchange revaluation gain at the end of current period	-	(3,102,835)
- Gain on unearned revenue from finance lease (taxed in 2017)	-	(199,251,272)
- Previous years' non-deductible interest expenses	-	(3,680,823,475)
- Previous years' losses carried forward (*)	(19,283,820,452)	(20,314,703,211)
Taxable income	(1,975,857,586)	-
Current corporate income tax expense (Tax rate 20%)	-	-
CIT payable at the beginning of the period	(9,666,821,776)	(9,666,821,776)
CIT paid in the period	-	-
CIT payable at the end of the period	(9,666,821,776)	(9,666,821,776)

(*) Taxable losses can be carried forward to offset future assessable income within five consecutive years from the year immediately following the year in which the loss was incurred. The actual amount of losses that may be carried forward to subsequent years for tax purposes will depend on the review and approval of the Tax authorities and may differ from the figures presented in the Interim Financial Statements.

The estimated losses that may be offset against the Company's future assessable income are as follows:

Year arising loss	Tax authority inspection status	Taxable losses	Taxable losses used	Remaining taxable losses
		VND	VND	VND
Year 2021	Inspected	83,073,591,032	66,181,817,739	16,891,773,293
Year 2022	Not yet inspected	52,556,844,969	-	52,556,844,969
Year 2023	Not yet inspected	181,308,630,842	-	181,308,630,842
Year 2024	Not yet inspected	13,123,750,143	-	13,123,750,143

The Board of Management assesses that the Company's ability to carry forward these taxable losses to subsequent years is uncertain. Therefore, no deferred tax assets related to these amounts have been recognized in the Interim Statement of Financial position of current period.

35 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current period	Previous period
	VND	VND
Profit after tax	7,959,887,967	7,584,623,632
Adjustment	-	-
Profit distributed to common shares	7,959,887,967	7,584,623,632
Average number of outstanding common shares in circulation in the period	59,999,998	59,999,998
Basic earnings per share	133	126

The Company has not planned to make any distribution to Bonus and welfare fund, Bonus fund for Board of Management from the net profit after tax at the date of preparing Interim Financial Statements.

As at 30/06/2026, the Company does not have shares with dilutive potential for earnings per share.

36 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period	Previous period
	VND	VND
Raw materials	201,691,998,908	55,309,997,633
Labour expenses	87,778,018,300	108,846,907,477
Depreciation expenses	12,913,178,477	12,959,884,377
Expenses of outsourcing services	159,320,009,927	257,805,693,777
Other expenses in cash	13,559,158,900	10,277,812,522
	475,262,364,512	445,200,295,786

37 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: borrowings, revenues, expenses, imports of supplies, goods, machinery and equipment...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, borrowings and other financial instruments), detailed as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Cash and cash equivalents	17,763,968,826	-	-	17,763,968,826
Trade receivables, other receivables	316,546,355,069	220,880,000	-	316,767,235,069
Lendings	73,504,150,424	-	-	73,504,150,424
	<u>407,814,474,319</u>	<u>220,880,000</u>	<u>-</u>	<u>408,035,354,319</u>
As at 01/01/2026				
Cash and cash equivalents	11,801,815,167	-	-	11,801,815,167
Trade receivables, other receivables	252,954,385,347	1,034,339,513	-	253,988,724,860
Lendings	4,226,997,779	-	-	4,226,997,779
	<u>268,983,198,293</u>	<u>1,034,339,513</u>	<u>-</u>	<u>270,017,537,806</u>

Liquidity risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Borrowings and debts	19,360,255,686	-	-	19,360,255,686
Trade payables, other payables	732,578,394,631	569,649,000	-	733,148,043,631
Accrued expenses	119,146,451,802	-	-	119,146,451,802
	<u>871,085,102,119</u>	<u>569,649,000</u>	<u>-</u>	<u>871,654,751,119</u>
As at 01/01/2026				
Borrowings and debts	12,150,000,000	-	-	12,150,000,000
Trade payables, other payables	640,254,827,378	569,649,000	-	640,824,476,378
Accrued expenses	171,877,230,630	-	-	171,877,230,630
	<u>824,282,058,008</u>	<u>569,649,000</u>	<u>-</u>	<u>824,851,707,008</u>

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

38 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM STATEMENT OF CASH FLOWS

	Current period VND	Previous period VND
a) Proceeds from borrowings during the period		
Proceeds from ordinary contracts	152,489,987,969	12,660,000,000
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	145,279,732,283	10,550,000,000

39 . OTHER INFORMATION

Lease of premises and infrastructure at Sao Mai - Ben Dinh Petroleum Service Base

The Company entered into Economic Contract No. 15/PVSB-PVC.MS/08-10/B dated 09/08/2010 with PTSC Sao Mai Technical Port JSC ("PTSC Sao Mai") to lease port yard premises, with the following terms:

- Location: Within the Sao Mai - Ben Dinh Oil and Gas Maritime Service Base;
- Lease purpose: Construction of a metal structure fabrication yard and a steel pipe manufacturing plant;
- Lease area: 229,330 m²;
- Lease term: 49 years from the date of site handover;
- The lease price is determined based on the following formula: Lease Price = Total Investment Cost × 110%, where:
 - + Total investment cost: VND 97,396,039,249;
 - + Lease price: VND 107,135,643,174;
 (Note No. 14b)
- The Company is also subject to obligations to the State regarding the leased area, specifically:
 - + Land rent for the period from 16/09/2010 to 12/02/2015: VND 32,194,110,231;
 (Note No. 22a)
 - + Land rent for the period from 13/02/2015 to 13/02/2029: exemption from land rent;
 - + Accumulated late payment interest on land rent as of 31/12/2025: VND 9,726,244,741;
 (Note No. 22a)
 - + Late payment interest on land rent for current period: VND 2,129,258,708.
 (Note No. 33)

40 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting accounting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

41 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
PetroVietnam Construction Joint Stock Corporation (PetroCons)	Parent Company
Project Management Board of Thai Binh 2 Thermal Power Plant	Subordinate unit of PetroCons
Management Board of PVC projects in the South	Subordinate unit of PetroCons
Thai Binh Petroleum Trading And Investment JSC	Same Parent Company (PetroCons)
Petroleum Dong Do JSC	Same Parent Company (PetroCons)
Petroleum Pipeline & Tank Construction JSC	Same Parent Company (PetroCons)
Petroleum Mechanical Executing and Assembly JSC (PVC-ME)	Same Group member (PetroCons)
Petro Ha Noi Construction JSC (PVC-HN)	Same Group member (PetroCons)
Thanh Hoa Petroleum Investment and Construction JSC	Same Group member (PetroCons)

List and relation between related parties and the Company are as follows (Continued):

Related parties	Relation
Petrovietnam - Nghe An Construction Joint Stock Corporation	Same Group member (PetroCons)
Petroleum Interior Decoration JSC	Same Group member (PetroCons)
Vietnam National Industry - Energy Group (PVN)	Parent Company of Parent Company
PetroVietnam College	Subordinate unit of PVN
PetroVietnam University	Subordinate unit of PVN
Petrovietnam Gas Joint Stock Corporation (PV Gas)	Subsidiary of PVN
Petrovietnam Oil Corporation (PV Oil)	Subsidiary of PVN
Vietnam Public Joint Stock Commercial Bank (PVcom Bank)	Subsidiary of PVN
Petro Vietnam Technical Services Corporation (PTSC)	Subsidiary of PVN
PetroVietnam Drilling & Well Services Corporation (PV Drilling)	Subsidiary of PVN
Vietnam - Russia Joint Venture Vietsovpetro	Joint venture of PVN
PetroVietnam Maintenance and Repair Corporation (PVMR)	Associate of PVN
PVI Holdings JSC (PVI Holdings)	Associate of PVN
Petrovietnam Engineering Consultancy JSC (PV Engineering)	Associate of PVN
PetroVietnam General Services Corporation (Petrosetco)	Associate of PVN
PetroVietnam Coating JSC	Member in PV Gas Group
PetroVietnam Steel Pipe JSC	Member in PV Gas Group
PetroVietnam Oil Vung Tau JSC	Member in PV Oil Group
PetroVietnam Securities JSC	Member in PVcom Bank Group
PTSC Supply Base	Member in PTSC Group
PTSC Mechanical and Construction Co., Ltd	Member in PTSC Group
Petro Hotel Co., Ltd	Member in PTSC Group
PTSC Offshore Services JSC	Member in PTSC Group
PTSC Sao Mai Technical Port JSC	Member in PTSC Group
Petrovietnam Marine Shipyard JSC (PV Shipyard)	Member in PTSC Group
PVD Trading and Technical Services JSC	Member in PV Drilling Group
PVD Technical Training and Certification JSC	Member in PV Drilling Group
Viet Nam Petroleum Non Destructive Inspection Technology Solutions Branch	Member in PVMR Group
Petroleum Maintenance Services JSC	Member in PVMR Group
PVI Vung Tau Insurance Company	Member in PVI Holdings Group
PVE Oil Gas Survey Consultancy JSC	Member in PV Engineering Group
Petrosetco Vung Tau General Services JSC	Member in PV Petrosetco Group
MEPCOM Offshore and Marine Pte. Ltd	Major shareholder
Members of the Board of Directors, the Board of Management and the Board of Supervision	Key managers

In addition to the information with related parties presented in the above Notes, during the period, the Company has the transactions with related parties as follows:

	Current period	Previous period
	VND	VND
Revenue from sales of goods and rendering of services	94,697,878,295	411,811,790,467
PetroVietnam Construction Joint Stock Corporation (PetroCons)	5,380,000	-
Project Management Board of Thai Binh 2 Thermal Power Plant	-	987,879,771
Management Board of PVC projects in the South	22,303,395,176	-
Petro Vietnam Technical Services Corporation (PTSC)	-	8,876,690,535
Vietnam - Russia Joint Venture Vietsovpetro	44,076,168,012	121,671,803,508
PetroVietnam Oil Vung Tau JSC	3,012,500	-
PTSC Supply Base	64,320,707	2,220,000
PTSC Mechanical and Construction Co., Ltd	24,812,867,266	279,206,229,153
PTSC Offshore Services JSC	3,283,863,384	1,031,509,500
PTSC Sao Mai Technical Port JSC	138,674,250	33,078,000
Petrovietnam Marine Shipyard JSC (PV Shipyard)	-	2,380,000
Petrosetco Vung Tau General Services JSC	10,197,000	-
Purchasing goods	53,085,015,562	11,784,257,241
PetroVietnam Construction Joint Stock Corporation (PetroCons)	28,572,638,025	-
Project Management Board of Thai Binh 2 Thermal Power Plant	30,014,508	30,165,461
Thai Binh Petroleum Trading And Investment JSC	-	252,687,000
Petroleum Pipeline & Tank Construction JSC	-	523,710,000
PetroVietnam College	647,220,000	283,175,000
PetroVietnam Steel Pipe JSC	15,225,298,848	-
PetroVietnam Oil Vung Tau JSC	3,914,360,267	4,062,617,958
PTSC Mechanical and Construction Co., Ltd	252,361,804	-
PTSC Sao Mai Technical Port JSC	4,299,058,326	6,056,448,943
Petrovietnam Marine Shipyard JSC (PV Shipyard)	15,370,369	17,363,638
PVI Vung Tau Insurance Company	128,693,415	66,447,241
PVE Oil Gas Survey Consultancy JSC	-	491,642,000
Financial expenses	92,942,409	173,646,574
Mr. Le Dinh Cong	11,397,808	22,060,274
Mr. Le Minh Phong	21,796,110	14,958,903
Mr. Vo Thanh Toan	59,748,491	136,627,397
General administrative expenses	1,080,949,442	891,390,037
Thai Binh Petroleum Trading And Investment JSC	333,588,788	246,088,046
PetroVietnam Oil Vung Tau JSC	452,481,404	363,493,373
Petro Hotel Co., Ltd	55,048,859	42,539,431
Petrovietnam Marine Shipyard JSC (PV Shipyard)	1,250,001	-
PVI Vung Tau Insurance Company	238,580,390	239,269,187
Other expenses	2,129,258,708	109,957,008
PTSC Sao Mai Technical Port JSC	2,129,258,708	109,957,008

Transactions with other related parties:

	Position	Current period VND	Previous period VND
Remuneration to the key managers		2,631,365,077	2,516,169,000
Mr. Vu Minh Cong	Chairman of the BoD	72,000,000	60,000,000
Mr. Lim Hau Guan	Member of the BoD	60,000,000	60,000,000
Mr. Dinh Van Hung	Member of the BoD	235,123,000	240,082,000
Mr. Tran Minh Ngoc	Member of the BoD	60,000,000	60,000,000
Mr. Tran Vu Phuong	Member of the BoD	250,911,000	235,402,000
Mr. Phan Khac Man	Director and Member of the BoD	272,697,000	313,665,000
Mr. Nguyen Anh Tuan	Vice Director	300,635,000	305,405,000
Mr. Tran Quang Ngoc	Vice Director	202,013,000	231,257,000
Mr. Le Sanh Thanh	Vice Director	460,116,000	314,438,000
Mr. Le Dinh Cong	Vice Director	523,340,077	346,062,000
Mrs. Nguyen Thi Thu Anh	Head of the BoS (Assigned on 24/06/2025)	48,000,000	18,000,000
Mrs. Nguyen Thi Thuy Trang	Head of the BoS (Resigned on 16/06/2025)	-	195,394,000
Mrs. Vu Thi Cham	Member of the BoS (Assigned on 16/06/2025)	18,000,000	-
Mr. Le Minh Phong	Member of the BoS (Assigned on 12/06/2026)	30,300,000	-
Mr. Hoang Van Hai	Member of the BoS (Resigned on 12/06/2026)	98,230,000	136,464,000

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

42 . COMPARATIVE FIGURES

The comparative figures in the Interim Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of the Company during the previous period.

The comparative figures in the Interim Statement of Financial position and related notes are those of the Financial Statements for the fiscal year ended 31/12/2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01/01/2025 to 30/06/2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01/01/2026, resulting in changes to certain items in the Financial Statements. Certain figures as at 01/01/2026 and for the accounting period from 01/01/2025 to 30/06/2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC. Details are as follows:

Figures according to the Financial Statements
for the fiscal year ended as at 31/12/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC
dated 27/10/2025

Code	Items	Value	Code	Items	Value	Change
STATEMENT OF FINANCIAL POSITION						
		VND	VND			
STATEMENT OF FINANCIAL POSITION						
CURRENT ASSETS						
110	I. Cash and cash equivalents	11,940,593,205	110	I. Cash and cash equivalents	11,855,741,011	Restatement
111	1. Cash	6,547,828,091	111	1. Cash	6,456,851,398	Restatement
112	2. Cash equivalents	5,392,765,114	112	2. Cash equivalents	5,398,889,613	Restatement
120	II. Short-term financial investments	4,163,000,000	120	II. Short-term financial investments	4,226,997,779	Restatement
123	1. Held to maturity investments	4,163,000,000	123	1. Short-term held to maturity investments	4,226,997,779	Restatement, name change
130	III. Short-term receivables	293,929,919,943	130	III. Short-term receivables	293,859,797,665	Restatement
136	1. Other short-term receivables	45,130,732,233	135	1. Other short-term receivables	45,060,609,955	Restatement, code change
150	IV. Other short-term assets	10,048,399,656	160	IV. Other short-term assets	10,139,376,349	Code change
151	1. Short-term prepaid expenses	381,577,880	161	1. Short-term deferred expenses	381,577,880	Name change, code change
NON-CURRENT ASSETS						
210	I. Long-term receivables	1,034,339,513	210	I. Long-term receivables	1,034,339,513	
216	1. Other long-term receivables	1,034,339,513	215	1. Other long-term receivables	1,034,339,513	Code change
230	II. Investment properties	12,411,784,954	240	II. Investment properties	12,411,784,954	Code change
231	- Historical costs	20,391,788,634	241	- Historical costs	20,391,788,634	Code change
232	- Accumulated depreciation	(7,980,003,680)	242	- Accumulated depreciation	(7,980,003,680)	Code change

Figures according to the Financial Statements
for the fiscal year ended as at 31/12/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC
dated 27/10/2025

Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	OWNER'S EQUITY			OWNER'S EQUITY		
412	1. Share premium	13,251,400,000	412	1. Share premium	13,251,400,000	Name change
415	2. Treasury shares	(20,000)	415	2. Repurchased own shares	(20,000)	Name change
421	3. Retained earnings	(613,894,856,502)	420	3. Retained earnings	(613,894,856,502)	Code change
421a	RE accumulated till the end of the previous year	(628,670,984,101)	420a	RE accumulated till the end of the previous year	(628,670,984,101)	Code change
421b	RE of the current year	14,776,127,599	420b	RE of the current year	14,776,127,599	Code change

Figures according to the Interim Financial Statements
for the accounting period from 01/01/2025 to 30/06/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC
dated 27/10/2025

Code	Items	Value	Code	Items	Value	Change
INTERIM STATEMENT OF INCOME		VND	INTERIM STATEMENT OF INCOME		VND	
21	1. Financial income	230,608,601	22	1. Financial income	230,608,601	Code change
22	2. Financial expenses	1,781,549,117	23	2. Financial expenses	1,781,549,117	Code change
23	In which: Interest expenses	732,385,748	24	In which: Borrowing expenses	732,385,748	Name change, code change

INTERIM STATEMENT OF CASH FLOWS

05	- Gains/losses from investments activities	(246,517,692)
06	- Interest expenses	732,385,748
12	- Increase/Decrease in prepaid expenses	8,578,684,669
14	- Interest expenses paid	(541,634,519)

INTERIM STATEMENT OF CASH FLOWS

-	Gains/losses from investing, financing activities	(246,517,692)	Name change
-	Borrowing expenses	732,385,748	Name change
-	Increase/Decrease in deferred expenses	8,578,684,669	Name change
-	Borrowing expenses paid	(541,634,519)	Name change



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Hoang Anh
Preparer

Vo Thanh Toan
In charge of the Company's Finance and Accounting operations

Phan Khắc Man
Legal Representative

Approved, 27 August 2026