

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

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No.05/2026/GTCL-AVG

*Re: Explanation of the variance in profit after
corporate income tax on the reviewed Semi-Annual
Financial Statements for 2026, which changed by 10%
or more compared to the same period of the previous
year*

**SOCIALIST REPUBLIC OF VIETNAM
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Can Tho, August 29, 2026

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Dong Phuoc Commune, Can Tho City, Vietnam.
4. Phone Number: +84 293 6265 666
5. Explanation Content:

Explanation of the variance in Profit after Corporate Income Tax on the Semi-Annual Financial Statements for 2026 compared to the same period of 2025 is as follows:

Indicator	Six months 2026 (VND)	Six months 2025 (VND)	Variance (+/- VND)	Increase/Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	6.331.080.472	7.337.590.175	(-)1.006.509.703	(-)13,72
II - Consolidated Financial Statements				
Net Profit After Tax	9.049.024.221	7.861.609.069	(+)1.187.415.152	(+)15,10

The main reason for the 13,72% decrease in Profit after Corporate Income Tax (Profit after Tax) in the Separate Semi-Annual Financial Statements for 2026 compared to the same period of the previous year is that the fertilizer market experienced many fluctuations during the period, while purchasing demand in certain areas decreased, affecting sales volume, resulting in a 10,04% decrease in net revenue compared to the same period of 2025. In addition, financial expenses, selling expenses and general and administrative expenses all increased, leading to a decrease in Profit after Corporate Income Tax compared to the same period of 2025.

The main reason for the 15,10% increase in Profit after Corporate Income Tax (Profit after Tax) in the Consolidated Semi-Annual Financial Statements for 2026 compared to the same period of the previous year is that the Company effectively controlled input materials, resulting in a 12,5% decrease in cost of goods sold compared to the same period of 2025. The decrease was greater than the decrease in revenue, leading to an increase in gross profit. Although certain operating expenses increased, the increase in gross profit offset the expenses incurred, contributing to an increase in Profit after Corporate Income Tax compared to the same period of the previous year.

Europe Vietnam International Fertilizer Joint Stock Company hereby provides the above explanation of the variance in Profit after Corporate Income Tax in the Semi-Annual Financial Statements for 2026 compared to the same period of 2025 for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.



Respectfully submitted,

Recipients:

- As above;
- Office file.

