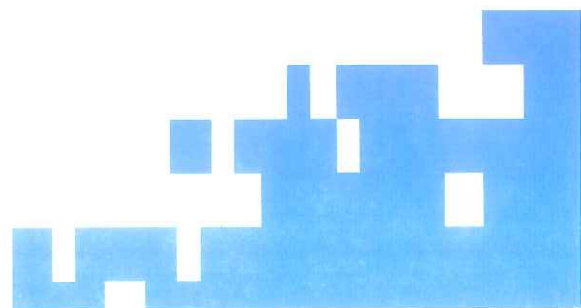


**VNT LOGISTICS
JOINT STOCK COMPANY**

REVIEWED SEPARATE FINANCIAL STATEMENTS
For the six-month period ended 30 June 2026



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MANAGEMENT'S REPORT

Management of VNT Logistics Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the reviewed separate financial statements of the Company for the six-month period ended 30 June 2026.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND MANAGEMENT

Members of the Board of Directors during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Xuan Giang	Chairperson
Mr. Tran Cong Thanh	Member
Mr. Vu Chinh	Non-executive member
Mr. Le Duy Hiep	Non-executive member
Mr. Nguyen Bich Lan	Non-executive member
Mr. Nguyen Cong Bang	Non-executive member
Mr. Ha Minh Huan	Non-executive member
Mr. Bui Tuan Ngoc	Governance advisor
Ms. Luu Thi Huyen Trang	Administration (Assigned on 30 April 2026)
Mr. Ly Viet An	Administration (Resigned on 30 April 2026)

Members of the Supervisory Committee during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Ms. Nguyen Thi Thai Nhi	Head
Ms. Nguyen Thi Kim Lien	Member
Mr. Le Hong Quang	Member

Management during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Tran Cong Thanh	General Director
Mr. Le Dai Thang	Vice General Director
Mr. Ngo Trong Bac	Vice General Director

AUDITOR

The accompanying separate financial statements were reviewed by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

(See the next page)

MANAGEMENT'S REPORT (CONTINUED)

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the separate financial statements of each period which give a true and fair view of the financial position of the Company and the results of its operations and its cash flows. In preparing these separate financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the separate financial statements.
- Prepare the separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement the internal control system effectively for a fair preparation and presentation of the separate financial statements so as to mitigate error or fraud.

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and ensure that the separate financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Company has complied with the above requirements in preparing these separate financial statements.

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying separate financial statements give a true and fair view of the financial position of the Company as at 30 June 2026 and the results of its operations and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

For and on behalf of management,

Approved, 25 August 2026



Tran Cong Thanh
Legal Representative

RSM Vietnam

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No: 33/2026/SX-RSMHCM

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders**
The Board of Directors
Management
VNT LOGISTICS JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of VNT Logistics Joint Stock Company ("the Company") prepared on 25 August 2026 as set out from page 05 to page 35, which comprise the statement of financial position as at 30 June 2026 and the income statement and cash-flow statement for the six-month period then ended, and selected notes to the financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim separate financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim separate financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(See the next page)

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ASSURANCE | TAX | CONSULTING

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONTINUED)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view of the financial position of VNT Logistics Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim separate financial statements.

pp GENERAL DIRECTOR



Trinh Thanh Thanh

Vice General Director

Audit Practice Registration Certificate:

2820-2025-026-1

RSM Vietnam Auditing & Consulting Company Limited

Ho Chi Minh City, 25 August 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
A. CURRENT ASSETS	100		411,974,023,171	391,305,155,139
I. Cash and cash equivalents	110	5.1	53,800,846,464	103,776,745,631
1. Cash	111		16,765,181,664	27,016,210,531
2. Cash equivalents	112		37,035,664,800	76,760,535,100
II. Current financial investments	120		96,885,411,824	56,675,399,894
1. Current held to maturity investments	123	5.2	96,885,411,824	56,675,399,894
III. Current account receivables	130		260,222,204,523	230,164,228,636
1. Trade receivables	131	5.3	220,471,763,901	210,159,930,933
2. Advances to suppliers	132	5.4	43,909,267,464	23,571,394,425
3. Other current receivables	135	5.5	1,342,540,826	1,961,039,393
4. Provision for doubtful debts	136	5.6	(5,501,367,668)	(5,528,136,115)
IV. Other current assets	160		1,065,560,360	688,780,978
1. Current prepayments	161	5.9	1,037,048,739	664,913,266
2. Value added tax deductible	162		762,000	21,000
3. Tax and other receivables from the state	163	5.11	27,749,621	23,846,712
B. NON-CURRENT ASSETS	200		380,972,000,943	381,190,912,362
I. Fixed assets	220		20,903,217,498	20,467,661,694
1. Tangible fixed assets	221	5.7	19,924,584,516	19,480,870,590
Cost	222		104,599,842,924	102,725,242,924
Accumulated depreciation	223		(84,675,258,408)	(83,244,372,334)
2. Intangible fixed assets	227	5.8	978,632,982	986,791,104
Cost	228		3,524,823,186	3,524,823,186
Accumulated amortisation	229		(2,546,190,204)	(2,538,032,082)
II. Non-current financial investments	260	5.2	359,210,290,000	359,210,290,000
1. Investments in subsidiaries	261		24,000,000,000	24,000,000,000
2. Investments in associates, joint-ventures	262		310,765,050,000	310,765,050,000
3. Investment in other entities	263		23,445,240,000	23,445,240,000
4. Non-current held to maturity investments	265		1,000,000,000	1,000,000,000
III. Other non-current assets	270		858,493,445	1,512,960,668
1. Non-current prepayments	271	5.9	858,493,445	1,512,960,668
TOTAL ASSETS (280 = 100 + 200)	280		792,946,024,114	772,496,067,501

(See the next page)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

Expressed in VND

RESOURCES	Code	Notes	As at 30 Jun. 2026	As at 01 Jan. 2026
C. LIABILITIES	300		366,764,068,784	356,326,306,129
I. Current liabilities	310		366,764,068,784	355,649,956,129
1. Trade payables	311	5.10	84,399,409,639	109,444,025,061
2. Advances from customers	312		5,975,000	-
3. Current taxes and amounts payable to the state	314	5.11	2,314,798,671	1,973,100,326
4. Payables to employees	315	5.12	11,070,062,765	14,867,999,722
5. Accrued expenses	316	5.13	22,123,446,027	16,559,988,248
6. Other current payables	320	5.14	1,821,834,535	1,254,438,944
7. Current loans and obligations under finance leases	321	5.15	245,028,542,147	211,550,403,828
II. Non-current liabilities	330		-	676,350,000
1. Other non-current payables	338		-	676,350,000
D. OWNER'S EQUITY	400	5.16	426,181,955,330	416,169,761,372
1. Owner's contributed capital	411		166,994,970,000	166,994,970,000
Ordinary shares carrying voting rights	411a		166,994,970,000	166,994,970,000
2. Share premiums	412		57,826,051,991	57,826,051,991
3. Treasury shares	415		(817,208,082)	(817,208,082)
4. Investment and development fund	418	5.16.3	9,400,293,842	9,400,293,842
5. Other reserves	419	5.16.3	12,000,000,000	12,000,000,000
6. Retained earnings	420		180,777,847,579	170,765,653,621
Beginning accumulated retained earnings	420a		170,765,653,621	144,679,634,866
Retained earnings of the current year	420b		10,012,193,958	26,086,018,755
TOTAL RESOURCES (440 = 300 + 400)	440		792,946,024,114	772,496,067,501

Approved, 25 August 2026

PREPARED BY

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE



Luc Thi Minh Trang



Do Thi Thu Hien



Tran Cong Thanh

INCOME STATEMENT

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Note	Current period	Previous period
1. Revenue	01	5.18	548,345,786,229	500,867,152,835
2. Net revenue	10		548,345,786,229	500,867,152,835
3. Cost of sales	11	5.19	519,612,646,570	478,642,386,552
4. Gross profit	20		28,733,139,659	22,224,766,283
5. Finance income	22	5.20	3,409,533,688	3,872,885,879
6. Finance expense	23	5.21	8,215,739,006	6,364,904,310
<i>Of which, interest expense</i>	24		8,075,793,388	6,187,887,160
7. General and administrative expense	26	5.22	10,920,375,581	11,091,568,344
8. Operating profit/(loss)	30		13,006,558,760	8,641,179,508
9. Other income	31		47,964,887	633,839,925
10. Other expense	32		50,019,376	10,003,176
11. Net other income/(loss)	40		(2,054,489)	623,836,749
12. Accounting profit/(loss) before tax	50		13,004,504,271	9,265,016,257
13. Current corporate income tax expense	51	5.24	2,472,310,298	2,067,608,351
14. Net profit/(loss) after tax	60		10,532,193,973	7,197,407,906

Approved, 25 August 2026

PREPARED BY

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE



Luc Thi Minh Trang



Do Thi Thu Hien



Tran Cong Thanh

CASH FLOW STATEMENT
(Indirect method)

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	01		13,004,504,271	9,265,016,257
2. Adjustment for:				
Depreciation and amortisation	02	5.23	1,439,044,196	1,709,659,037
Provisions	03	5.23	(26,768,447)	568,491,130
Foreign exchange gains/losses from revaluation of foreign currency monetary items	04	5.20	(430,052,189)	(1,641,794,585)
Gains/losses from investment and financing activities	05		(2,603,460,710)	(1,662,774,061)
Interest expense	06	5.21	8,075,793,388	6,187,887,160
3. Operating profit /(loss) before adjustments to working capital	08		19,459,060,509	14,426,484,938
Increase or decrease in accounts receivable	09		(29,760,721,649)	(4,471,448,879)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(23,413,286,924)	16,597,665,474
Increase or decrease prepaid expenses	12		282,331,750	63,460,351
Interest paid	14		(8,075,793,388)	(6,187,887,160)
Corporate income tax paid	15	5.11	(2,141,580,932)	(2,912,162,893)
Other cash outflows from operating activities	17	5.16	(520,000,015)	-
Net cash from operating activities	20		(44,169,990,649)	17,516,111,831
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(1,874,600,000)	(126,590,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	433,352,694
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(48,500,000,000)	(500,000,000)
4. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		8,500,000,000	-
5. Interest and dividends received	27		2,502,948,780	708,746,848
Net cash from investing activities	30		(39,371,651,220)	515,509,542

(See the next page)

CASH FLOW STATEMENT
(Indirect method)

For the six-month period ended 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	5.25	399,419,108,081	277,322,283,464
2. Repayment of borrowings	34	5.26	(365,940,969,762)	(300,796,857,561)
Net cash from financing activities	40		33,478,138,319	(23,474,574,097)
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	50		(50,063,503,550)	(5,442,952,724)
Cash and cash equivalents at beginning of year	60		103,776,745,631	152,283,296,513
Impact of exchange rate fluctuation	61		87,604,383	1,645,751,539
CASH AND CASH EQUIVALENTS AT END OF PERIOD (70 = 50+60+61)	70	5.1	53,800,846,464	148,486,095,328

Approved, 25 August 2026

PREPARED BY

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE



Luc Thi Minh Trang



Do Thi Thu Hien



Tran Cong Thanh

SELECTED NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

VNT Logistics Joint Stock Company (hereinafter referred to as "the Company") was formerly a branch of Vinatrans International Freight Forwarders Company. On 30 December 2002, the branch was converted into a joint stock company by the name of VNT Logistics Joint Stock Company under the Business Registration Certificate No. 0103002086 dated 07 April 2003 and other amended certificates thereafter with the latest one dated 17 January 2025 issued by Hanoi's Department of Finance to change the address of the Company.

On 07 August 2009, the Company was granted permission to register its securities with Vietnam Securities Depository under Decision No. 38/2009/GCNCP-TTLK dated 07 August 2009. On 10 August 2009, the Company's shares were officially listed for trading on Hanoi City Stock Exchange pursuant to Decision No. 42/GCN-SGDHN dated 10 August 2009 issued by Hanoi city Stock Exchange.

Shareholders and the charter capital as at 30 June 2026 are detailed as follows:

Investors	Nation/ Nationality	As at 30 Jun. 2026		As at 01 Jan. 2026	
		Amount (VND)	Percent (%)	Amount (VND)	Percent (%)
Vinafreight Joint Stock Company	Vietnam	41,537,040,000	24.87	41,537,040,000	24.87
Transimex Joint Stock Company	Vietnam	37,501,700,000	22.46	37,403,700,000	22.40
VNT Holdings Joint Stock Company	Vietnam	27,780,000,000	16.64	27,780,000,000	16.64
Lionas Fund Co., Ltd	Japan	17,136,000,000	10.26	17,136,000,000	10.26
Vinatrans International Freight Forwarders Company	Vietnam	12,623,100,000	7.56	12,623,100,000	7.56
Others		30,417,130,000	18.21	30,515,130,000	18.27
Total		166,994,970,000	100	166,994,970,000	100

The Company's registered head office is No. 02 Bich Cau, O Cho Dua Ward, Hanoi, Vietnam.

1.2. Business sector

Freight forwarding and transportation.

VNT LOGISTICS JOINT STOCK COMPANY

Address: No. 02 Bich Cau, O Cho Dua Ward, Hanoi, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**1.3. The Company's structure**

As at 30 June 2026, the Company's subsidiaries and associates were as follows:

Name	Operating industry	Address	Voting rights	Percent capital	Percent interest
Subsidiaries:					
Ha Noi Forwarding and Transportation Co., Ltd	Logistics, forwarding	No. 02 Bich Cau, O Cho Dua Ward, Hanoi, Vietnam	100%	100%	100%
Associates:					
Mipec Port Joint Stock Company	Engaging in business, port operations, cargo handling, and providing direct support services for maritime transport	Dinh Vu Peninsula - Dinh Vu Cat Hai Economic Zone, Dong Hai Ward, Hai Phong City, Vietnam	26.66%	26.66%	26.66%

The Company's subunits as at 30 June 2026 were as follows:

Name	Operating industry	Address
Hai Phong Branch	Logistics, forwarding	No. 208 Chua Ve Street, Dong Hai Ward, Hai Phong City, Vietnam.
Bac Ninh Branch	Logistics, forwarding	4 th Floor, Duong Tuan Building, Le Thai To Street, Vo Cuong Ward, Bac Ninh Province, Vietnam.
Ho Chi Minh City Branch	Logistics, forwarding	5 th Floor, Area C, Waseco Building, No. 10 Pho Quang Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.4. Operating industry and principal activities

The Company is principally engaged in:

- Trading in import and export cargo handling and transportation services;
- Brokerage for ship rental and leasing for cargo owners and shipowners, both domestic and international;
- Agency for foreign shipping and transportation companies;
- Maritime agency;
- Multimodal freight transportation business;
- Commercial services and related services to import and export cargo handling and transportation (customs procedures, recycling, packaging, inspection of imported and exported goods).

1.5. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

1.6. The number of employees

The number of employees as at 30 June 2026 was 207 (01 January 2026: 212).

2. FINANCIAL YEAR AND REPORTING AND FUNCTIONAL CURRENCY

2.1. Financial year

The Company's financial year is from 01 January to 31 December.

2.2. Reporting and functional currency

The Company maintains its accounting records in VND.

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1. Accounting system

Effective from the 2026 financial year, the Company has adopted the Vietnamese Corporate Accounting System under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance ("Circular 99"), replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance ("Circular 200") guiding the corporate accounting system.

3.2. Statement of compliance with Vietnamese accounting standards, Vietnamese corporate accounting system

The accompanying separate financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99, and prevailing accounting regulations in Vietnam.

3.3. Basis of preparation of the interim separate financial statement

The interim separate financial statements for the six-month accounting period ended 30 June 2026 have been prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99, and prevailing accounting regulations in Vietnam.

These interim separate financial statements do not include all the disclosures required for annual financial statements and should therefore be read in conjunction with the Company's separate financial statements for the financial year ended 31 December 2025.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

In preparing these interim separate financial statements, the Company has focused on presenting significant transactions and events occurring during the reporting period.

3.4. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

4. ACCOUNTING POLICIES

The accounting policies applied during the period are consistent with those adopted in the preceding period, except for the changes relating to transactions denominated in foreign currencies as presented below.

Foreign currencies

The actual exchange rate applied is the average of the bank's buying and selling transfer exchange rates quoted by the commercial bank where the Company regularly conducts its transactions.

Transactions in foreign currencies are translated into the accounting currency using the actual exchange rates prevailing at the transaction dates. Exchange differences arising from the settlement of monetary items are recognised in the statement of profit or loss in the period in which they arise.

At the end of the reporting period, monetary items denominated in foreign currencies, including cash, receivables, and payables, except for advances to suppliers, prepaid expenses and unearned revenues denominated in foreign currencies, are translated into the accounting currency using the actual exchange rate at the reporting date. Exchange differences arising from the retranslation of foreign currency balances at the reporting date, after offsetting gains and losses, are recognised in the statement of profit or loss in the period in which they arise.

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION, THE INCOME STATEMENT, AND THE CASH FLOW STATEMENT**5.1. Cash and cash equivalents**

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Cash in hand	111,623,089	221,125,291
Demand deposits	16,653,558,575	26,795,085,240
Cash equivalents	37,035,664,800	76,760,535,100
Total	53,800,846,464	103,776,745,631

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Demand deposits are detailed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	4,375,043,169	14,123,381,271
Shinhan Bank Vietnam Limited – Hai Phong Central	3,972,309,251	2,616,801,961
JSC Bank for Foreign Trade of Vietnam – Hai Phong	2,185,441,407	2,253,271,048
Vietnam JSC Bank for Industry and Trade – Nam Thang Long	2,017,356,241	1,869,725,339
Other	4,103,408,507	5,931,905,621
Total	<u>16,653,558,575</u>	<u>26,795,085,240</u>

Cash equivalents represented term deposits with interest rates from 0% to 4.75%/year, pledged as loan securities – Refer to Note 5.15, detailed as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	31,273,832,800	51,013,376,100
Vietnam JSC Bank for Industry and Trade – Hong Bang	4,000,000,000	14,000,000,000
Others	1,761,832,000	11,747,159,000
Total	<u>37,035,664,800</u>	<u>76,760,535,100</u>

(See the next page)

VNT LOGISTICS JOINT STOCK COMPANY

Address: No. 02 Bich Cau, O Cho Dua Ward, Hanoi, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.2. Financial investments

Held-to-maturity investments are analysed as follows:

	As at 30 Jun. 2026			As at 01 Jan. 2026		
	VND			VND		
	Cost	Recoverable amount	Provisions	Cost	Recoverable amount	Provisions
Current:						
Term deposits ^(a)	95,800,100,000	95,800,100,000	-	55,690,600,000	55,690,600,000	-
Interest accrued on term deposits	1,085,311,824	1,085,311,824	-	984,799,894	984,799,894	-
Total	96,885,411,824	96,885,411,824	-	56,675,399,894	56,675,399,894	-
Non-current:						
Bonds ^(b)	1,000,000,000	1,000,000,000	-	1,000,000,000	1,000,000,000	-
(a) Term deposits with 06 to 12 months and interest rate from 0% to 7.5%/year, analysed as follows:						
				As at		
				30 Jun. 2026		
				VND		
				01 Jan. 2026		
				VND		
JSC Bank for Investment and Development of Vietnam – Thanh Xuan				22,300,000,000		
Shinhan Bank Vietnam Limited – Hai Phong				21,000,000,000		
Vietnam JSC Bank for Industry and Trade – Nam Thang Long				18,148,000,000		
Vietnam JSC Bank for Industry and Trade – Hong Bang				12,000,000,000		
JSC Bank for Foreign Trade of Vietnam – South Hanoi				10,500,000,000		
Others				11,852,100,000		
Total	95,800,100,000	95,800,100,000	-	55,690,600,000	55,690,600,000	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

In which, term deposits pledged as loan securities totalled VND 72,948,000,000 – Refer to Note 5.15.

(b) Bonds were issued by the Vietnam Bank for Agriculture and Rural Development with an interest rate of 8.4% per year and a term of 07 years.

Investments in other entities are analyses as follows:

	As at 30 Jun. 2026			As at 01 Jan. 2026		
	VND			VND		
	Cost	Fair value	Provisions	Cost	Fair value	Provisions
Investments in subsidiaries:						
Ha Thanh Transport and Forwarding Company Limited ^(a)	24,000,000,000	(*)	-	24,000,000,000	(*)	-
Investments in associates:						
Mipec Port Joint Stock Company ^(b)	310,765,050,000	(*)	-	310,765,050,000	(*)	-
Investments in other entities:						
Mitsui Soko Vietnam Company Limited ^(c)	2,260,000,000	(*)	-	2,260,000,000	(*)	-
Thang Long Logistics Services Joint Stock Company ^(d)	21,185,240,000	(*)	-	21,185,240,000	(*)	-
Subtotal	23,445,240,000		-	23,445,240,000		-
Total	358,210,290,000		-	358,210,290,000		-

(*) At the reporting date, the Company has not determined the fair values of these investments for disclosure in the separate financial statements because quoted market prices are not available and there is currently no guidance on the determination of fair value using valuation techniques under the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System. The fair values of these investments may differ from their carrying amounts.

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- (a) This investment represents 100% of the contributed capital of Ha Thanh Transport and Forwarding Co., Ltd.
- (b) This investment represents 26.66% of the contributed capital of Mipec Port Joint Stock Company equivalent to 29,825,800 shares held by the Company. Of which, there are 10,000,000 shares pledged as loan security – Refer to Note 5.15.
- (c) This investment represents for 10% of the contributed capital of Mitsui Soko Vietnam Co., Ltd, which operates in warehousing, goods storage, and other supporting services related to transportation.
- (d) This investment represents 9.18% of the contributed capital of Thang Long Logistics Services Joint Stock Company, which operates in the field of civil and industrial construction.

5.3. Current trade receivables

Current trade receivables greater than or equal to 10% of the total:

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	VND		VND	
	Amount	Provisions	Amount	Provisions
SJ Logistics Vietnam Co., Ltd	39,402,861,611	-	74,811,098,971	-
Other customers	181,068,902,290	(5,501,367,668)	135,348,831,962	(5,528,136,115)
Total	220,471,763,901	(5,501,367,668)	210,159,930,933	(5,528,136,115)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.4. Current advances to suppliers

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Advances to related parties – Refer to Note 6.4	43,072,703,907	19,846,581,600
Other suppliers	836,563,557	3,724,812,825
Total	43,909,267,464	23,571,394,425

5.5. Other current receivables

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Amount	Provisions	Amount	Provisions
Deposits for related parties – Refer to Note 6.4	2,000,000	-	52,000,000	-
Deposits for third parties	711,245,000	-	1,487,745,000	-
Advances to employees	502,695,826	-	344,528,293	-
Others	126,600,000	-	76,766,100	-
Total	1,342,540,826	-	1,961,039,393	-

5.6. Doubtful debts

	As at 30 Jun. 2026 VND		As at 01 Jan. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables or not yet due but uncollectible	5,613,909,867	112,542,199	5,851,745,549	323,609,434

Movements of provisions for doubtful debts are detailed as follows:

	Current period VND	Previous period VND
Carrying amount at 01 January	5,528,136,115	6,007,432,106
Additional provisions recognised	103,213,677	1,094,136,416
Unused amounts reversed	(129,982,124)	(525,645,286)
Carrying amount at 30 June	5,501,367,668	6,575,923,236

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The provisions for doubtful debts are recognised based on available evidence as of the reporting date, including:

- The aging of individual receivable balances;
- Actual recoverability of outstanding amounts; and
- The financial condition of customers.

The reversal of the allowance recognised during the period arose due to the actual recovery of the outstanding amount.

Overdue trade receivables are analysed by debtor as follows:

	As at 30 Jun. 2026			As at 01 Jan. 2026		
	VND			VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Customers greater than or equal to 10% of the total:						
Nhat Phuong Trading and Investment Co., Ltd	5,300,180,797	-	Over 3 years From 6 months	5,300,180,797	-	Over 3 years From 6 months
Other customers	313,729,070	112,542,199	to over 3 years	551,564,752	323,609,434	to over 3 years
Total	5,613,909,867	112,542,199		5,851,745,549	323,609,434	

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.7. Tangible fixed assets

	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Other VND	Total VND
Cost:						
As at 01 Jan. 2026	53,154,918,868	9,797,865,111	38,439,163,719	477,825,226	855,470,000	102,725,242,924
Purchase	-	51,120,000	1,823,480,000	-	-	1,874,600,000
As at 30 Jun. 2026	53,154,918,868	9,848,985,111	40,262,643,719	477,825,226	855,470,000	104,599,842,924
Accumulated depreciation:						
As at 01 Jan. 2026	34,103,676,318	9,439,401,469	38,374,513,181	471,311,366	855,470,000	83,244,372,334
Depreciation	1,279,670,250	121,123,052	24,509,436	5,583,336	-	1,430,886,074
As at 30 Jun. 2026	35,383,346,568	9,560,524,521	38,399,022,617	476,894,702	855,470,000	84,675,258,408
Net book value:						
As at 01 Jan. 2026	19,051,242,550	358,463,642	64,650,538	6,513,860	-	19,480,870,590
As at 30 Jun. 2026	17,771,572,300	288,460,590	1,863,621,102	930,524	-	19,924,584,516

The amount of period-end net book value as at 30 June 2026 of tangible fixed assets pledged as loan security totalled VND 1.809.803.900 – Refer to Note 5.15.

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 52,278,861,797.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Details of tangible fixed assets in existence during the period are as follows:

	Cost VND	Accumulated depreciation VND	Net book value VND	Remaining useful life
Buildings, structures:				
Container truck parking facility	27,110,552,285	16,897,172,938	10,213,379,347	05 years
Bonded warehouse at Hai Phong	8,611,166,749	5,383,136,565	3,228,030,184	08 years
Other	17,433,199,834	13,103,037,065	4,330,162,769	02 – 10 years
As at 30 Jun. 2026	53,154,918,868	35,383,346,568	17,771,572,300	

As at 30 June 2026, none of the remaining tangible fixed assets accounted for 10% or more of the total value of tangible fixed assets.

5.8. Intangible fixed assets

	Land use rights VND	Software VND	Total VND
Cost:			
As at 01 Jan. 2026	2,642,410,677	882,412,509	3,524,823,186
As at 30 Jun. 2026	2,642,410,677	882,412,509	3,524,823,186
Accumulated amortisation:			
As at 01 Jan. 2026	1,655,619,573	882,412,509	2,538,032,082
Amortisation	8,158,122	-	8,158,122
As at 30 Jun. 2026	1,663,777,695	882,412,509	2,546,190,204
Net book value:			
As at 01 Jan. 2026	986,791,104	-	986,791,104
As at 30 Jun. 2026	978,632,982	-	978,632,982

The amount of period-end net book value of intangible fixed assets pledged as loan security totalled VND 599,572,764 – Refer to Note 5.15.

The historical cost of intangible fixed assets fully amortised but still in use totalled VND 2,313,963,578.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.9. Prepayments

	As at 30 June. 2026 VND	As at 01 Jan. 2026 VND
Current:		
Gift expenses	432,837,000	-
Warehouse repair expenses	181,970,500	454,926,250
Others	422,241,239	209,987,016
Total	1,037,048,739	664,913,266
Non-current:		
Yard repair expenses	387,042,293	851,493,029
Office maintenance and repair expenses	363,777,914	531,675,410
Others	107,673,238	129,792,229
Total	858,493,445	1,512,960,668

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
5.10. Current trade payables

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	VND		VND	
	Amount	Payable amount	Amount	Payable amount
Current trade payables to related parties – Refer to Note 6.4	2,198,528,939	2,198,528,939	2,198,266,921	2,198,266,921
Trade payables greater than or equal to 10% of the total:				
Regional Container Lines Public Company Limited	23,725,163,059	23,725,163,059	35,751,013,215	35,751,013,215
Korean Air Ticket Office in Hanoi, Vietnam	14,724,988,837	14,724,988,837	10,047,213,661	10,047,213,661
Other suppliers	43,750,728,804	43,750,728,804	61,447,531,264	61,447,531,264
Total	84,399,409,639	84,399,409,639	109,444,025,061	109,444,025,061

5.11. Taxes and amounts receivable from/payable to the state budget

	As at 30 Jun. 2026		As at 01 Jan. 2026	
	VND		VND	
	Receivable	Payable	Receivable	Payable
Value added tax	-	367,164,547	-	590,281,889
Corporate income tax	-	1,094,542,157	-	763,812,791
Personal income tax	27,749,621	853,091,967	23,846,712	619,005,646
Land rental	-	-	-	-
Other taxes	-	-	-	-
Total	27,749,621	2,314,798,671	23,846,712	1,973,100,326

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.12. Payables to employees

Representing the salary and bonus fund payable to employees as at 30 June 2026.

5.13. Current accrued expenses

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Accrued freight charges and documentation fees	22,008,565,853	16,464,521,825
Accrued other expenses	114,880,174	95,466,423
Total	22,123,446,027	16,559,988,248

5.14. Other current payables

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
Deposits	1,566,718,009	890,368,009
Other payables	255,116,526	364,070,935
Total	1,821,834,535	1,254,438,944

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.15. Current loans

	As at 30 Jun. 2026		Movements in the period		As at 01 Jan. 2026	
	Amount	Payable amount	Increase	Decrease	Amount	Payable amount
	VND		VND		VND	
Bank loans	245,028,542,147	245,028,542,147	399,419,108,081	365,940,969,762	211,550,403,828	211,550,403,828
Bank loans are analysed as follows:						
	As at 30 Jun. 2026		Movements in the period		As at 01 Jan. 2026	
	VND		VND		VND	
	Amount		Increase	Decrease	Amount	Amount
JSC Bank for Investment and Development of Vietnam – Thanh Xuan	148,392,610,835		230,016,605,414	160,697,751,358	79,073,756,779	
Vietnam JSC Bank for Industry and Trade – Nam Thang Long	69,969,476,473		96,772,046,655	93,030,783,976	66,228,213,794	
JSC Bank for Foreign Trade of Vietnam – South Hanoi	23,001,493,683		32,432,588,254	29,513,434,077	20,082,339,506	
Shinhan Bank Vietnam Limited – Hai Phong	3,664,961,156		40,197,867,758	59,398,797,647	22,865,891,045	
Military JSC Bank – Hai Phong	-		-	15,124,923,475	15,124,923,475	
Vietnam Bank for Agriculture and Rural Development – Hanoi	-		-	8,175,279,229	8,175,279,229	
Total	245,028,542,147		399,419,108,081	365,940,969,762	211,550,403,828	

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Details of the loans are as follows:

- JSC Bank for Investment and Development of Vietnam – Thanh Xuan:

Credit line: VND 200,000,000,000

Loan term: 05 - 06 months

Interest rate: 5,3% - 8,5%/year

Purpose: Supplementing working capital

Mortgage:

- Term deposit accounts No. 802222564996, 802222565014, 802222565005, 802222565032, 802222481855, with 01 to 06 months term, totalled VND 22,300,000,000;
- Term deposit accounts No. 8022200000386, 8022200000359, 8022200000377, 8022200000368, 814004107739, 819004409396, 818004590885, 817004691100, 815004781494, 813005009766, 811008005536, 818010823312, with a term of 01 month, totalled USD 1,189,300 (equivalent to VND 31,273,832,800);
- Fixed asset is motor vehicles have net book value as at 30 June 2026 of VND 1,809,803,900 – Ref to Note 5.7;
- Land use rights, residential land ownership rights, and assets along with land at No. 208 Chua Ve Street, Dong Hai Ward, Hai Phong City have net book value as at 30 June 2026 of VND 599,572,764 – Ref to Note 5.8;
- All rights, ownership, and interests of the Company in assets comprising 10,000,000 shares (Par value of VND 10,000 per share) of Mipec Port Joint Stock Company held by the Company, together with all benefits arising from such shares, under Mortgage Contract No. 05/2025/7770185/HĐBĐ dated 24 June 2025 – Refer to Note 5.2;
- The right to receive profits, dividends, and other benefits derived from the business operation and exploitation of the value of the land use rights, and property rights arising from Land Lease Contract No. 227/HĐTĐ-STNMT-CCQLĐ dated 8 May 2018 between the Company and the People's Committee of Hanoi, under Mortgage Contract No. 06/2025/7770185/HĐBĐ dated 24 June 2025;

Other

guarantees:

The Bank commits to disburse funds for payment to certain suppliers in accordance with the guaranteed letters No. GI21BA2067, GI23B50087, GI24B16876, GI24BF9647, GI24BF9698, GI25B19384, GI25B19413, GI25B87417, GI25BA5061 and GI25BB2486, GI26B01245, GI26B56692 with a total committed value of VND 39,200,250,000.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

▪ Vietnam JSC Bank for Industry and Trade – Nam Thang Long:

Credit line:	VND 70,000,000,000
Loan term:	05 months
Interest rate:	5,8% - 8,1%/year
Purpose:	Supplementing working capital
Mortgage:	▪ Term deposit account No. 216000233934, with 12-month term, totalled USD 500,000 (equivalent to VND 13,148,000,000); ▪ Term deposit account No. 213000404778, with 01-month term, totalled USD 67,000 (equivalent to VND 1,761,832,000); ▪ Term deposit account No. 219000364277, with 12-month term, totalled VND 5,000,000,000; ▪ Term deposit accounts No. 219000521383, 210000473946, 219000483879 of Vietnam JSC Bank for Industry and Trade – Hong Bang, with 03 to 12 months term, totalled VND 9,000,000,000.

▪ JSC Bank for Foreign Trade of Vietnam – South Hanoi:

Credit line:	VND 30,000,000,000
Loan term:	06 months
Interest rate:	6,0% - 8,3%/year
Purpose:	Supplementing working capital
Mortgage:	Term deposit accounts No. 001044565514, 001046990493, 001058334136, with 06 months term, totalled VND 10,500,000,000.
Other guarantees:	The Bank commits to disburse funds for payment to certain suppliers in accordance with the guaranteed letter No. IGT2327562, with a total committed value of VND 5,700,000,000.

▪ Shinhan Bank Vietnam Limited – Hai Phong:

Credit line:	VND 23,000,000,000
Loan term:	03 months
Interest rate:	5,2% - 7%/year
Purpose:	Supplementing working capital
Mortgage:	Term deposit account No. 703003958743, with 12-month term, totalled VND 13,000,000,000.

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SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.16. Owner's equity

5.16.1. Changes in owner's equity

	Items of owner's equity					Total
	Owner's contributed capital	Capital surplus	Treasury shares	Development investment fund and other funds	Retained earnings	
	VND	VND	VND	VND	VND	VND
As at 01 Jan. 2025	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	144,679,634,866	390,083,742,617
First six months of previous year's profits	-	-	-	-	7,197,407,906	7,197,407,906
As at 30 Jun. 2025	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	151,877,042,772	397,281,150,523
Last six months of previous year's profits	-	-	-	-	20,121,944,193	20,121,944,193
Transfers to Bonus and welfare fund	-	-	-	-	(1,233,333,344)	(1,233,333,344)
As at 01 Jan. 2026	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	170,765,653,621	416,169,761,372
Current period's profits	-	-	-	-	10,532,193,973	10,532,193,973
Transfers to Bonus and welfare fund	-	-	-	-	(520,000,015)	(520,000,015)
As at 30 Jun. 2026	166,994,970,000	57,826,051,991	(817,208,082)	21,400,293,842	180,777,847,579	426,181,955,330

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.16.2. Shares

	As at 30 Jun. 2026	As at 01 Jan. 2026
Number of shares registered for issue	16,699,497	16,699,497
Number of shares sold to public	16,699,497	16,699,497
Number of shares repurchased (Treasury shares)	55,400	55,400
Number of shares outstanding	16,644,097	16,644,097

Par value per outstanding share: VND 10,000 per share.

5.16.3. Corporate funds

	Development investment fund VND	Other funds VND
As at 01 Jan. 2026	9,400,293,842	12,000,000,000
Transfers to	-	-
Transfers from	-	-
As at 30 Jun. 2026	<u>9,400,293,842</u>	<u>12,000,000,000</u>

5.17. Off statement of financial position items

	As at 30 Jun. 2026	As at 01 Jan. 2026
<i>Foreign currencies:</i>		
USD	2,161,258.12	2,181,168.81
EUR	314.49	684.24
SGD	680.86	680.86

	As at 30 Jun. 2026	As at 01 Jan. 2026
	Foreign currency	Foreign currency
	VND	VND
<i>Doubtful debts written off (*):</i>		
Hai Phong Shipbuilding and Manufacturing One- Member Limited Liability Company	- 1,115,620,730	- 1,115,620,730

(*) The write-off was attributable to debts deemed irrecoverable.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.18. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Air freight	342,023,098,225	320,584,304,067
Sea freight	173,143,108,122	145,676,854,028
Others	33,179,579,882	34,605,994,740
Total	548,345,786,229	500,867,152,835
Of which revenue from rendering services to related parties – Refer to Note 6.4	66,331,490,033	67,484,455,431

5.19. Cost of sales

	Current period VND	Previous period VND
Employee expense	26,967,093,913	20,850,394,633
Tools and supplies expense	69,167,548	48,433,649
Depreciation expense	1,285,713,383	1,560,806,896
Service expense	484,612,179,362	450,200,493,218
Other expenses	6,678,492,364	5,982,258,156
Total	519,612,646,570	478,642,386,552

5.20. Finance income

	Current period VND	Previous period VND
Deposit interest	1,709,576,952	1,238,640,351
Dividends and profits received	901,910,700	-
Realised foreign exchange gain	367,993,847	992,450,943
Unrealised foreign exchange gain	430,052,189	1,641,794,585
Total	3,409,533,688	3,872,885,879

5.21. Finance expense

	Current period VND	Previous period VND
Interest expense	8,075,793,388	6,187,887,160
Realised foreign exchange loss	139,945,618	177,017,150
Total	8,215,739,006	6,364,904,310

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.22. General and administrative expense

	Current period VND	Previous period VND
Employee expense	7,217,435,654	6,332,622,002
Office supplies expense	15,967,368	28,415,792
Depreciation expense	153,330,813	148,852,141
Taxes, fees, and charges	265,519,330	15,019,180
Allowance/(Reversal) of provision for doubtful debts	(26,768,447)	568,491,130
Other expenses	3,294,890,863	3,998,168,099
Total	10,920,375,581	11,091,568,344

5.23. Production and business costs by element

	Current period VND	Previous period VND
Employee expense	34,184,529,567	27,183,016,635
Depreciation expense	1,439,044,196	1,709,659,037
Service expenses	484,962,833,608	450,292,361,839
Allowance/(Reversal) of provision for doubtful debts	(26,768,447)	568,491,130
Others	9,973,383,227	9,980,426,255
Total	530,533,022,151	489,733,954,896

5.24. Current corporate income tax expense

CIT expense calculated on the taxable income of the current period is determined as follows:

	Current period VND	Previous period VND
Accounting profit before taxation for the period	13,004,504,271	9,265,016,257
Add: Incremental adjustments according to CIT law	258,957,918	1,073,025,500
Less: Dividends and profits received	(901,910,700)	-
Taxable income from business activities	12,361,551,489	10,338,041,757
Current CIT rate	20%	20%
Current corporate income tax expense	2,472,310,298	2,067,608,351

The adjustments for the increases (decreases) in the taxable income represent mainly non – tax – deductible or non-taxable items as regulated by CIT law when calculating CIT.

Current corporate income tax expense for the period is estimated based on taxable income and may be subject to adjustments upon examination by the tax authorities.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.25. Cash receipts from loans in the period

	Current period VND	Previous period VND
Cash receipts from loans under normal contracts	399,419,108,081	277,322,283,464

5.26. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	(365,940,969,762)	(300,796,857,561)

6. SIGNIFICANT EVENTS AND TRANSACTIONS DURING THE INTERIM PERIOD

6.1. Seasonal or cyclical business operations

The Company's operations are not significantly affected by seasonal or cyclical factors. Accordingly, the interim operating results reasonably reflect the operating trends for the full financial year.

6.2. Effect of changes in accounting estimates recognised in prior periods

The Company determined that there were no changes in accounting estimates recognised in prior periods that had a material effect on the current interim financial statements.

6.3. Going concern assumption

Management has assessed that the Company has adequate resources to continue in operational existence for the foreseeable future and has neither the intention nor the need to liquidate, cease operations, or significantly curtail the scale of its activities. Accordingly, these interim financial statements have been prepared on a going concern basis.

6.4. Related parties

List of related partiesRelationship

1. Ha Noi Forwarding and Transportation Co., Ltd	Subsidiary
2. Vinafreight Joint Stock Company	Significant influence shareholder
3. Transimex Joint Stock Company	Significant influence shareholder
4. Mipec Port Joint Stock Company	Associate
5. The Board of Directors, management and the Supervisory Committee and other key management personnel	Key management personnel

Related party transactions are conducted on normal commercial terms and conditions, unless otherwise disclosed.

The Company's management believes that these transactions do not give rise to any significant risks to the Company.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Receivables from and payables to related parties:

- Are unsecured;
- Bear no interest;
- Have payment terms of less than 12 months;
- Relate to freight forwarding and transportation services.

The Company's management considers that these transactions are conducted in the best interests of the Company.

At the end of the reporting period, the balances with related parties are as follows:

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
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Current advance to suppliers - Refer to Note 5.4:

Ha Noi Forwarding and Transportation Co., Ltd	43,072,703,907	19,846,581,600
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Deposits - Refer to Note 5.5:

Vinafreight Joint Stock Company	2,000,000	52,000,000
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Current trade payables – Refer to Note 5.10:

Ha Noi Forwarding and Transportation Co., Ltd	(2,198,528,939)	(2,198,266,921)
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During the reporting period, the Company has had related party transactions as follows:

	Current period VND	Previous period VND
Rendering of services:		
Ha Noi Forwarding and Transportation Co., Ltd	66,292,041,143	67,326,914,264
Transimex Joint Stock Company	39,448,890	157,541,167
Total – Refer to Note 5.18	66,331,490,033	67,484,455,431

Purchase of services:

Ha Noi Forwarding and Transportation Co., Ltd	25,655,304,468	98,787,545,251
Vinafreight Joint Stock Company	12,295,746	607,028,400
Transimex Joint Stock Company	263,207,980	124,418,647
Mipec Port Joint Stock Company	5,625,000	840,000
Total	25,936,433,194	99,519,832,298

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Salaries, remunerations and other benefits of the Board of Directors, management, Supervisory Committee, and other key management personnel are as follows:

<u>Name</u>	<u>Position</u>	<u>Current period</u> VND		<u>Previous period</u> VND	
		<u>Remuneration</u>	<u>Total</u>	<u>Remuneration</u>	<u>Total</u>
Mr. Nguyen Xuan Giang	Chairperson	54,999,999	513,165,999	170,000,000	628,166,000
Mr. Tran Cong Thanh	General Director/Member	50,000,003	508,166,003	94,444,444	552,610,444
Mr. Le Dai Thang	Vice General Director	-	307,740,000	-	307,740,000
Mr. Ngo Trong Bac	Vice General Director	-	307,740,000	-	307,740,000
Mr. Le Duy Hiep	Member	50,000,003	50,000,003	94,444,444	94,444,444
Mr. Nguyen Bich Lan	Member	50,000,003	50,000,003	94,444,444	94,444,444
Mr. Vu Chinh	Member	50,000,003	50,000,003	94,444,444	94,444,444
Mr. Nguyen Cong Bang	Member	50,000,003	50,000,003	94,444,444	94,444,444
Mr. Ha Minh Huan	Member	50,000,003	50,000,003	-	-
Mr. Bui Tuan Ngoc	Governance advisor	54,999,999	54,999,999	36,666,667	36,666,667
Ms. Nguyen Thi Thai Nhi	Head of Supervisory Committee	50,000,003	50,000,003	55,555,555	55,555,555
Ms. Nguyen Thi Kim Lien	Member of Supervisory Committee	29,999,998	29,999,998	36,666,667	36,666,667
Mr. Le Hong Quang	Member of Supervisory Committee	29,999,998	29,999,998	10,000,000	10,000,000
Ms. Do Thi Thu Hien	Chief Accountant	-	266,760,000	-	266,760,000
Total		520,000,015	2,318,572,015	781,111,108	2,579,683,109

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6.5. Comparative figures

Reclassification

During the period, the Company reclassified certain comparative figures for the prior period to conform to the current period presentation.

The effects of the reclassification are as follows:

Statement of financial position (excerpted):

	As at 01 Jan. 2026 VND	As at 01 Jan. 2026 VND
	(Reclassified)	(As previously reported)
Current held to maturity investments	56,675,399,894	55,690,600,000
Other current receivables	1,961,039,393	2,945,839,287

Cash-flow statement (excerpted):

	Previous period VND	Previous period VND
	(Reclassified)	(As previously reported)
Gains/losses from investment and financing activities	(1,662,774,061)	(1,671,993,045)
Interest and dividends received	708,746,848	717,965,832

The comparative figures have been reclassified to conform to the current period's presentation in the statement of financial position and the cash flow statement following the Company's adoption of the Vietnamese Corporate Accounting System under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, which supersedes Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance on the corporate accounting system.

The reclassification of comparative information affects presentation only and has no impact on the Company's previously reported total assets, total liabilities, equity, profit for the prior period, or net cash flows for the prior period.

6.6. Events after the end of the reporting period

There have been no significant events occurring after the end of the reporting period that require adjustment to the separate financial statements.

Approved, 25 August 2026

PREPARED BY

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE

Luc Thi Minh Trang

Do Thi Thu Hien

Tran Cong Thanh

