

VINAFREIGHT JOINT STOCK COMPANY

INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

M.S.D.N: 01/2
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VINAFREIGHT JOINT STOCK COMPANY

**INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

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VINAFREIGHT JOINT STOCK COMPANY

CORPORATE INFORMATION

Enterprise registration certificate

No. 0302511219 dated 14 January 2002 was initially issued by the Department of Planning and Investment of Ho Chi Minh City (now is the Ho Chi Minh City Department of Finance) and the latest 20th amended Enterprise registration certificate dated 10 October 2025.

Board of Directors

Mr. Nguyen Bich Lan	Chairman
Mr. Le Van Hung	Member
Mr. Nguyen Anh Minh	Member
Mr. Ha Minh Huan	Member
Ms. Nguyen Thi Bich Lien	Member (from 5 August 2026)
Mr. Le Duy Hiep	Member (until 4 August 2026)
Mr. Nguyen Quang Trung	Independent Member
Mr. Vu Chinh	Independent Member

Board of Supervision

Mr. Vo Thanh Dong	Head of Department
Mr. Pham Xuan Quang	Member
Mr. Huynh Van Toan	Member (from 5 August 2026)
Ms. Tran Thi Van Tho	Member (until 4 August 2026)

Board of Management

Mr. Nguyen Anh Minh	General Director
Mr. Nguyen Ngoc Nhien	Deputy General Director (until 14 June 2026)

Legal representative

Mr. Nguyen Anh Minh	General Director
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Registered office

8th Floor, Phu Nhuan Plaza Building, 82 Tran Huy Lieu Street
Cau Kieu Ward, Ho Chi Minh City.

Dependent branches

3A Floor - Transco Building, No. 05 Lot 2B, New Urban Area
Nga 5 - Cat Bi Airport, Ngo Quyen Ward, Hai Phong City.

4th Floor, Ford Thang Long Building, No. 105 Lang Ha,
Dong Da Ward, Hanoi City.

Auditor

PwC (Vietnam) Limited

VINAFREIGHT JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT

Statement of responsibility of the Board of Management of the Company in respect of the Interim separate financial statements

The Board of Management of Vinafreight Joint Stock Company ("the Company") is responsible for preparing interim separate financial statements of the Company which give a true and fair view of the interim separate financial position of the Company as at 30 June 2026, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended. In preparing these separate financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim separate financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and enable interim separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the Interim separate financial statements

We hereby, approve the accompanying interim separate financial statements as set out on pages 5 to 51 which give a true and fair view of the interim separate financial position of the Company as at 30 June 2026, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2026 in order to obtain full information of the interim consolidated financial position and interim consolidated financial performance and interim consolidated cash flows of the Group.

On behalf of the Board of Management



Nguyễn Anh Minh
General Director
Legal representative
Ho Chi Minh City, SR Vietnam
27 August 2026

REPORT ON THE REVIEW OF INTERIM SEPARATE FINANCIAL INFORMATION TO THE SHAREHOLDERS OF VINA FREIGHT JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of Vinafreight Joint Stock Company ("the Company") which were approved by the Board of Management of the Company on 27 August 2026. The interim separate financial statements comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended, and explanatory notes to the interim separate financial statements including significant accounting policies as set out on pages 5 to 51.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements, and for such internal control which the Board of Management of the Company determines is necessary to enable the preparation and fair presentation of separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the interim separate financial statements based on our audit. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the separate financial position of the Company as at 30 June 2026, its separate financial performance and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

Other Matter

The report on the review of interim separate financial statements is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Nguyen Hoang Nam
Audit Practising Licence No.
0849-2023-006-1
Authorised Representative

Report reference number: HCM18779
Ho Chi Minh City, 27 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	CURRENT ASSETS		360,052,362,168	272,760,666,111
110	Cash and cash equivalents	3	86,711,479,730	70,361,255,324
111	Cash		61,630,144,114	70,361,255,324
112	Cash equivalents		25,081,335,616	-
120	Short-term investments		172,895,215,057	137,118,427,250
121	Trading securities	4(a)	32,300,557,250	17,310,527,250
122	Provision for diminution in value of trading securities	4(a)	(1,586,140,500)	-
123	Short-term investments held to maturity	4(b)	142,180,798,307	119,807,900,000
130	Short-term receivables		93,507,452,170	58,606,364,950
131	Short-term trade accounts receivable	5	48,306,425,530	47,755,986,341
132	Short-term prepayments to suppliers		927,884,407	908,676,479
135	Other short-term receivables	6	48,644,078,493	14,355,160,595
136	Provision for doubtful debts – short-term	7	(4,370,936,260)	(4,413,458,465)
140	Inventories		3,321,684,576	2,966,013,224
141	Inventories	8	3,321,684,576	2,966,013,224
160	Other current assets		3,616,530,635	3,708,605,363
161	Short-term expenses to be allocated		147,251,646	252,578,260
162	Value added tax ("VAT") to be reclaimed	13(a)	30,215,509	16,963,623
163	Tax and other receivables from the State	13(a)	3,439,063,480	3,439,063,480

The notes on pages 10 to 51 are an integral part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(continued)

Code	ASSETS (continued)	Note	Ending balance VND	Beginning balance VND
200	LONG-TERM ASSETS		412,150,435,024	420,031,631,361
210	Long-term receivables		924,440,892	1,070,966,892
215	Other long-term receivables		924,440,892	1,070,966,892
220	Fixed assets		1,838,742,629	1,944,794,207
221	Tangible fixed assets	9(a)	1,465,831,861	1,766,994,207
222	Historical cost		7,616,187,850	13,803,053,650
223	Accumulated depreciation		(6,150,355,989)	(12,036,059,443)
227	Intangible fixed assets	9(b)	372,910,768	177,800,000
228	Historical cost		2,438,673,079	2,195,011,679
229	Accumulated amortisation		(2,065,762,311)	(2,017,211,679)
260	Long-term investments		379,953,029,131	387,062,445,908
261	Investments in subsidiaries	4(c)	42,418,000,000	42,418,000,000
262	Investments in associates	4(c)	448,593,630,576	448,593,630,576
263	Investments in other entities	4(c)	31,729,467,981	38,260,235,681
264	Provision for long-term investments in other entities	4(c)	(142,788,069,426)	(142,209,420,349)
270	Other long-term assets		29,434,222,372	29,953,424,354
271	Long-term expenses to be allocated		876,608,487	1,511,540,284
272	Deferred income tax assets	10	28,557,613,885	28,441,884,070
280	TOTAL ASSETS		772,202,797,192	692,792,297,472

The notes on pages 10 to 51 are an integral part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND
300	LIABILITIES		211,484,049,489	139,138,936,793
310	Short-term liabilities		211,484,049,489	139,138,936,793
311	Short-term trade accounts payable	11	8,249,841,412	17,396,127,540
312	Short-term advances from customers		1,144,232,753	584,968,210
313	Dividends payable	12	48,128,377,201	-
314	Short-term tax and other payables to the State	13(b)	9,995,266,475	9,495,337,221
315	Payable to employees		44,288,774	2,813,200,368
316	Short-term accrued expenses	14	9,424,125,970	7,771,962,608
320	Other short-term payables	15	114,307,693,207	94,698,965,868
321	Short-term borrowings	16	17,605,402,329	4,379,686,931
323	Bonus and welfare funds	17	2,584,821,368	1,998,688,047
400	OWNERS' EQUITY		560,718,747,703	553,653,360,679
410	Capital and reserves		560,718,747,703	553,653,360,679
411	Owners' capital	18, 19	317,158,800,000	317,158,800,000
411a	- Ordinary shares with voting rights		317,158,800,000	317,158,800,000
412	Capital surplus	19	30,146,050,000	30,146,050,000
415	Repurchased shares	19	(155,000,000)	(155,000,000)
418	Investment and development funds	19	15,518,000,000	15,518,000,000
420	Undistributed earnings	19	198,050,897,703	190,985,510,679
420a	- Undistributed post-tax profits of previous years		142,134,940,679	91,922,137,207
420b	- Post-tax profits of current period/year		55,915,957,024	99,063,373,472
440	TOTAL RESOURCES		772,202,797,192	692,792,297,472

Phan Thi Ngoan
Preparer

Vo Thi Nga
Chief Accountant

Nguyen Anh Minh
General Director
27 August 2026



INTERIM SEPARATE INCOME STATEMENT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

Code	Note	Current period VND	Previous period VND
01	Revenue from rendering of services	115,207,935,630	123,105,993,043
02	Less deductions	-	-
10	Net revenue from rendering of services	21 115,207,935,630	123,105,993,043
11	Cost of services rendered	22 (88,216,892,774)	(104,555,017,836)
20	Gross profit from sales of rendering of services	26,991,042,856	18,550,975,207
22	Financial income	23 52,105,541,555	55,692,462,048
23	Financial expenses	24 (2,701,239,279)	(10,151,147,528)
24	- Including: Interest expenses	24 (423,872,221)	-
25	Selling expenses	25 (6,464,326,767)	(971,920,650)
26	General and administration expenses	26 (9,774,057,384)	(6,366,844,830)
30	Net operating profit	60,156,960,981	56,753,524,247
31	Other income	166,653,392	808,211,538
32	Other expenses	(49,010,234)	(140,917,257)
40	Net other income	117,643,158	667,294,281
50	Net accounting profit before tax	60,274,604,139	57,420,818,528
51	Corporate income tax ("CIT") - current	27 (4,474,376,930)	(2,686,322,580)
52	CIT - deferred	27 115,729,815	-
60	Net profit after tax	55,915,957,024	54,734,495,948

Phan Thi Ngoan
Preparer

Vo Thi Nga
Chief Accountant

Nguyen Anh Minh
General Director
27 August 2026



**INTERIM SEPARATE CASH FLOW STATEMENT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(Indirect method)**

Code	Note	Current period VND	Previous period VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01		60,274,604,139	57,420,818,528
		Net accounting profit before tax	
		Adjustments for:	
02	28	415,484,978	702,989,160
03		2,122,267,372	6,762,954,137
04		(862,434,766)	(2,052,935,647)
05		(51,194,329,191)	(52,312,366,008)
06	24	423,872,221	-
08		11,179,464,753	10,521,460,170
		Operating profit before changes in working capital	
09		4,702,230,569	(2,583,695,312)
10		(355,671,352)	321,698,056
11		13,352,708,257	738,385,211
12		740,258,411	(5,953,073,812)
13		(14,990,030,000)	(1,650,147,300)
14		(423,872,221)	-
15	13(b)	(5,814,695,396)	(11,814,580,380)
17	17	(713,866,679)	(4,058,906,029)
20		7,676,526,342	(14,478,859,396)
		Net cash inflows/(outflows) from operating activities	
CASH FLOWS FROM INVESTING ACTIVITIES			
21		(309,433,400)	(598,676,500)
22		163,636,364	-
23		(135,000,000,000)	(108,200,000,000)
24		115,475,000,000	156,676,000,000
25		(202,570,000)	(29,180,701,858)
26		6,733,337,700	-
27		8,760,459,509	41,437,628,047
30		(4,379,569,827)	60,134,249,689
		Net cash (outflows)/inflows from investing activities	
CASH FLOWS FROM FINANCING ACTIVITIES			
33	16	34,159,868,619	-
34	16	(20,934,153,221)	-
36		-	(46,896,419,475)
40		13,225,715,398	(46,896,419,475)
		Net cash inflows/(outflows) from financing activities	
50		16,522,671,913	(1,241,029,182)
		Net increase/(decrease) in cash during the period	
60	3	70,361,255,324	64,647,856,636
61		(172,447,507)	183,548,468
70	3	86,711,479,730	63,590,375,922
		Cash and cash equivalents at the end of period	

Phan Thi Ngoan
Preparer

Vo Thi Nga
Chief Accountant

Nguyễn Anh Minh
General Director
27 August 2026



The notes on pages 10 to 51 are an integral part of these interim separate financial statements.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****1 GENERAL INFORMATION**

Vinafreight Joint Stock Company (“the Company”) is a joint stock company established in SR Vietnam pursuant to the Enterprise registration certificate No. 0302511219 dated 14 January 2002 which was initially issued by the Department of Planning and Investment of Ho Chi Minh City and the latest 20th amended Enterprise registration certificate dated 10 October 2025.

Details of the owners’ capital contribution are presented in Note 18.

The Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock trading code VNF.

The principal activities of the Company include providing import and export freight transport services, acting as a forwarding agent for foreign freight forwarders, customs clearance services and services related to import and export freight forwarding, providing import and export consolidation services (CFS), operating import and export goods storage warehouses, and operating warehouses in accordance with the law.

The normal operating cycle of the Company does not exceed 12 months. Assets and liabilities are classified as current when they are expected to be recovered, settled or when the Company does not have the right to defer settlement for at least twelve months after the reporting period; all other assets and liabilities should be classified as non-current.

The Company's business activities are not affected by seasonality.

Statement of the comparability of the interim separate financial statements

The comparative figures in “Beginning balance” column on the interim separate statement of financial position and its related notes are derived from the audited separate balance sheet as at 31 December 2025, the comparative figures in “Previous period” column on the interim separate income statement, the interim separate cash flow statement, and its related notes are derived from the reviewed interim separate income statement and the reviewed interim separate cash flow statement for the six-month period ended 30 June 2025.

As at 30 June 2026, the Company had 111 employees (as at 1 January 2026: 121 employees).

As at 30 June 2026 and 1 January 2026, the Company had 4 direct subsidiaries and 5 associates as disclosed in Note 4(c) – Long-term investments. The details are as follows:

VINAFREIGHT JOINT STOCK COMPANY

Form B 09a – DN

1 GENERAL INFORMATION (continued)

		Principal activities	Place of incorporation and operation	Ending balance % of voting rights	Beginning balance % of voting rights	% of ownership
Direct subsidiaries						
Vector International Aviation Service Co., Ltd	Cargo Transportation Services	Ho Chi Minh City	90.00%	90.00%	90.00%	90.00%
SFS Viet Nam Global Logistics Company Limited	Freight Forwarding Services	Ho Chi Minh City	100.00%	100.00%	100.00%	100.00%
Viet Way Investment Development Trading Company Limited (*)	Cargo Transportation Services; airline ticket agency	Ho Chi Minh City	45.90%	45.90%	94.90%	94.90%
Indirect subsidiaries						
Xue Hang Vietnam Logistics Company Limited (**)	Freight Forwarding Services	Ho Chi Minh City	45.90%	45.90%	51.00%	51.00%
Associates						
Mipec Port Joint Stock Company	Port Services	Hai Phong City	21.33%	21.33%	21.33%	21.33%
VNT Logistics Joint Stock Company	Freight Forwarding Services	Hanoi City	24.87%	24.87%	24.87%	24.87%
Thang Long Logistics Service Corporation	Logistics services	Hung Yen Province	22.96%	22.96%	22.96%	22.96%
Vina Trans Da Nang	Freight Forwarding Services	Da Nang City	27.89%	27.89%	27.89%	27.89%
Vinh Loc Logistics Corporation	Logistics services	Ho Chi Minh City	20.00%	20.00%	20.00%	20.00%

(*) Viet Way Investment Development Trading Company Limited is directly owned 45.90% by the Company and owned 49.00% by Vector International Aviation Service Co., Ltd.

On 28 November 2023, the Board of Directors of the Company approved Resolution No. 11 - 23/NQ-HDQT regarding the liquidation of Viet Way Investment Development Trading Company Limited. As of the date of these separate financial statements, Viet Way Investment Development Trading Company Limited was in the process of liquidation.

(**) Xue Hang Vietnam Logistics Company Limited is owned by Vector International Aviation Service Co., Ltd. – a direct subsidiary of the Company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of interim separate financial statements

The interim separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements. The interim separate financial statements have been prepared under the historical cost convention.

The accompanying interim separate financial statements are not intended to present the interim separate financial position and interim separate financial performance and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim separate financial statements (comprising the interim separate statement of financial position, the interim separate income statement, interim separate the cash flows statements, and the explanatory notes to the interim separate financial statements) shall be understood as the interim separate financial statements for the six-month period ended 30 June 2026.

Separately, the Company has also prepared interim consolidated financial statements of the Company and its subsidiaries (together, "the Group") in accordance with Vietnamese Accounting Standards, the Vietnamese (Corporate) Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements. In the interim consolidated financial statements, subsidiary undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Group for the six-month period ended 30 June 2026 in order to obtain full information of the interim consolidated financial position and interim consolidated financial performance and interim consolidated cash flows of the Group.

The interim separate financial statements in the Vietnamese language are the official statutory separate financial statements of the Company. The interim separate financial statements in the English language have been translated from the Vietnamese version.

2.2 Significant changes in the Company's accounting policies applied

First-time adoption of the new Accounting system

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Company has adopted Circular 99 for the fiscal year starting from 1 January 2026.

The Board of Management of the Company has assessed that the first-time adoption of Circular 99 does not result in material impact on the interim separate financial statements and no restatement of comparative figures is required.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.3 Reporting period**

The Company's reporting period is from 1 January to 31 December.

The interim separate financial statements are prepared for the period from 1 January to 30 June.

2.4 Currency

The interim separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Company's accounting currency.

2.5 Exchange rates

Transactions arising in foreign currencies are translated at the exchange rates prevailing at the transaction dates. The actual exchange rate at the transaction date is the average of the buying and selling transfer exchange rates quoted by the commercial bank with which the Company regularly transacts. Foreign exchange differences arising from these translations are recognised in the interim separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim separate statement of financial position date are respectively translated at the average of buying and selling transfer exchange rates at the interim separate statement of financial position date of the commercial banks with which the Company regularly transacts. Foreign currencies deposited in banks at the interim separate statement of financial position date are translated at the average buying and selling transfer exchange rate of the commercial banks where the Company opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim separate income statement.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

2.7 Receivables

Receivables are initially recognised at cost. Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for receivables that are overdue, or that are not yet due but for which there is objective evidence indicating that the debtor is unlikely or unable to settle part or all of the outstanding balance.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 Receivables (continued)**

For receivables that are past due, the overdue period is determined based on the original contractual repayment terms, without taking into account any subsequent debt extensions agreed between the parties. The provision for doubtful debts is made at the following rates:

- 30% for receivables overdue from 6 months to less than 1 year;
- 50% for receivables overdue from 1 year to less than 2 years;
- 70% for receivables overdue from 2 years to less than 3 years;
- 100% for receivables overdue for 3 years or more.

The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim separate statement of financial position based on its remaining maturity period as at the end of the reporting period.

2.8 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the weighted average method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual system for inventories.

The lower of net realisable value and cost is recognised as provision for decline in value of inventories. The difference between the provision required at the end of this accounting period and the provision made at the end of the previous accounting period is recognised as an increase or decrease in the cost of goods sold during the accounting period.

2.9 Investments**(a) Trading securities**

Trading securities are securities and other financial instruments, which are held for trading to earn profits.

Trading securities are initially recorded at historical cost including the fair value of the purchase price at the transaction date. Other acquisition costs of trading securities (if any), such as brokerage and transaction fees, are recognised as financial expenses in the accounting period. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the year end. The provision for diminution in value of trading securities is made when their carrying value is higher than their market value. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.9 Investments (continued)****(a) Trading securities (continued)**

The Company recognises trading securities when it has ownership of the assets, specifically as follows:

- Listed securities are recognised at the time of order matching; and
- Unlisted securities are recognised at the time when official ownership is established in accordance with regulations.

Profit or loss from liquidation or disposal of trading securities is recognised in the interim separate income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

(b) Investments held to maturity

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits at banks.

Those investments are initially accounted for at cost of acquisition plus other expenditures directly attributable to the investment (if any). Subsequently, financial income arising from such investments, including interest income from term deposits, loans and bonds, is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim separate statement of financial position based on the remaining period from the interim separate statement of financial position date to the maturity date.

(c) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditures directly attributable to the investment. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.9 Investments (continued)****(d) Investments in associates**

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(e) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(f) Provision for investments in subsidiaries, associates, and other entities

Provision for investments in subsidiaries, associates, and other entities is made when there is a diminution in value of the investments at the period end.

Provision for investments in subsidiaries and associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries and associate.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.10 Fixed assets***Tangible and intangible fixed assets*

Fixed assets are assets held for use in the operating and production of the Company which qualify for recognition as a fixed assets, and are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Buildings, structures	5 – 15 years
Transportations	8 – 10 years
Office equipment	2 – 5 years
Computer software	3 – 10 years

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim separate income statement.

2.11 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the lease.

2.12 Expenses to be allocated

Expenses to be allocated represent actual costs incurred that are associated with the operating results of multiple accounting period, including short-term and long-term prepayments on the interim separate statement of financial position. Short-term expenses to be allocated represent the carrying amount of deferred expenses with an allocation period 12 months or less, or within one normal operating cycle from the date of initial recognition. Long-term expenses to be allocated present the carrying amount of expenses incurred with an expected allocation period exceeding 12 months or beyond one normal operating cycle from the date of initial recognition. Expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.13 Payables**

Payables are initially recognised at cost. Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchases of goods and services; and
- Payable to employees include salaries, mainly 13th month salary, payable to the Company's employees.
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim separate statement of financial position based on maturity remaining period as at the end of the reporting period. However, payables that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.14 Borrowings

Borrowings include borrowings from banks.

Borrowings are classified into short-term and long-term borrowings on the interim separate statement of financial position based on its maturity remaining period as at the end of the reporting period. However, borrowings and finance lease liabilities that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Borrowing costs are recognised in the interim separate income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.17 Capital and reserve**

The contributed capital received from the shareholders of the Company is recorded according to the actual amount of contribution, not on the amount the owners have committed to contribute.

Owners' capital is recorded according to the total par value of shares, including ordinary shares and preference shares, that are classified as equity and recorded in the Enterprise Registration Certificate.

Capital surplus is the difference between the par value and the issue price of shares (including cases of re-issuing Repurchased shares) and may be a positive premium (if the issue price is higher than par value) or a negative premium (if the issue price is lower than par value). In addition, Capital surplus also includes the costs directly attributable to the successful issuance of shares.

Repurchased shares

Repurchased shares bought before the effective date of the Securities Law (ie. 1 January 2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities.

Repurchased shares bought after 1 January 2021 will be cancelled and adjusted to reduce equity.

Undistributed earnings record the Company's results (profit) after CIT at the reporting date.

2.18 Appropriation of net profit

According to the Company's Charter, dividends are recorded as a liability in the separate financial statements of the accounting period based on the finalisation date of the list of shareholders according to the Board of Directors' resolution after the dividend distribution plan is approved at the General Meeting of Shareholders and the Company no longer has the discretion to avoid the obligation to pay dividends to its shareholders.

Net profit after CIT could be distributed to shareholders after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's funds are as below:

(a) Investment and development fund

The investment and development fund is appropriated from profit after CIT of the Company and approved by shareholders in the General Meeting of shareholders. This fund is used for expanding the Company's in-depth investment activities.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Company's profit after CIT and subject to shareholders' approval at the General Meeting of shareholders. This fund is presented as a liability on the interim separate statement of financial position. This fund is presented as a liability on the interim statement of financial position. This fund is used for rewarding, providing material incentives, promoting collective benefits, and enhancing employee welfare.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.19 Revenue recognition****(a) Revenue from rendering of services**

Revenue from rendering of services is recognised in the interim separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from the rendering of services is only recognised when the four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the interim separate Statement of financial position date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(b) Interest income

Interest income is recognised in the interim separate income statement on the basis of the actual time and interest rates for each period when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

(c) Dividends and distributable profits income

Income from dividends and distributable profits is recognised in the interim separate income statement when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

Income from dividends is recognised when the Company has established receiving rights from investees.

2.20 Cost of services rendered

Cost of services rendered are the cost of services rendered during the accounting period and recorded on the basis of matching with revenue and on a prudent basis.

2.21 Financial expenses

Financial expenses are expenses incurred in the accounting period for financial activities including expenses or losses relating to financial investment activities; losses from trading of securities; provision for diminution in value of investments; and losses from foreign exchange differences.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.22 Selling expenses**

Selling expenses represent expenses that are incurred in the process of providing services.

2.23 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes.

2.24 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income tax payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim separate statement of financial position date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.25 Related parties

Companies and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Board of Directors, Board of Management of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships not merely the legal form.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.26 Segment reporting**

A segment is a component which can be separated by the Company engaged in rendering of services (business segment), or rendering of services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. The Board of Management of the Company has determined that the business's risk and profitability are not influenced by differences in the types of products and services the Company provides and the fact that the Company operates in various geographical areas. As a result, the primary segment reporting of the Group is not presented.

2.27 Critical accounting estimates

The preparation of interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the accounting period.

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	116,560,075	175,468,458
Cash at banks		
HSBC Bank (Vietnam) Limited	35,715,560,192	57,130,120,571
Joint Stock Commercial Bank for Foreign Trade of Vietnam	7,887,285,080	6,582,110,776
Vietnam Joint Stock Commercial Bank for Industry and Trade	6,955,758,409	3,981,426,971
Shinhan Bank Vietnam Limited	6,198,612,644	1,672,410,818
Others	4,756,367,714	819,717,730
Cash equivalent		
Shinhan Bank Vietnam Limited (*)	25,081,335,616	-
	<u>86,711,479,730</u>	<u>70,361,255,324</u>

(*) At the end of period, the balance represented the one-month term deposit at Shinhan Bank Vietnam Limited, earning interest at a rate of 4.75% per annum.

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4 INVESTMENTS

(a) Trading securities

	Ending balance			Beginning balance		
	Cost VND	Fair value (*) VND	Provision VND	Cost VND	Fair value (*) VND	Provision VND
Shares						
Dong Nai Port Joint Stock Company ("PDN")	15,064,244,875	14,455,000,000	609,244,875	4,721,304,875	6,026,195,000	-
Vinafco Joint Stock Company ("VFC")	7,124,466,750	(**)	-	7,124,466,750	(**)	-
Danang Port Joint Stock Company ("CDN")	3,410,910,750	2,940,300,000	470,610,750	1,885,880,750	1,911,490,000	-
Cho Lon Investment and Import Export Corporation ("CLX")	3,361,682,500	3,185,490,000	176,192,500	954,822,500	923,520,000	-
Sai Gon Cargo Service Corporation ("SCS")	3,339,252,375	3,009,160,000	330,092,375	2,624,052,375	2,441,500,000	-
	<u>32,300,557,250</u>		<u>1,586,140,500</u>	<u>17,310,527,250</u>		<u>-</u>

(*) At the beginning and the end of period, the fair value of investments was determined based on the closing price of the last trading day prior to or on the beginning and the end of period, respectively.

(**) At the beginning and the end of period, the Company was unable to determine the fair value of this investment for disclosure in the interim separate financial statements, as the closing price of the listed share on the market at the beginning and the end of the accounting period was not representative due to the illiquidity of trading volumes, therefore, the fair value could not be reliably determined. The fair value of this investment may differ from its carrying amount.

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4 INVESTMENTS (continued)

(a) Trading securities (continued)

In continuing the implementation of Resolution No. 12/2025/NQ.HĐQT-VNF dated 11 October 2025 of the Board of Directors, the Company acquired additional shares in the following entities during the accounting period for the purposes of expanding strategic partnerships, diversifying its investment portfolio, and enhancing the efficiency of the Company's capital utilisation:

Stock Code	Number of share purchased during the period Share	Average price per share VND/Share	Total value of share purchased VND
PDN	93,000	111,214	10,342,940,000
CLX	157,500	15,282	2,406,860,000
CDN	50,800	30,020	1,525,030,000
SCS	14,100	50,723	715,200,000

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4 FINANCIAL INVESTMENTS (continued)

(b) Short-term investments held to maturity

	Ending balance		Beginning balance	
	Cost VND	Recoverable amount VND	Provision VND	Cost VND
				Recoverable amount VND
				Provision VND
Term deposits (*)				
Ban Viet Commercial Joint Stock Bank	59,972,821,918	59,972,821,918	-	-
Viet A Commercial Joint Stock Bank	26,696,887,671	26,696,887,671	-	-
Vietnam International Commercial Joint Stock Bank	25,884,191,781	25,884,191,781	-	18,000,000,000
Vietnam Prosperity Joint Stock Commercial Bank	25,212,054,795	25,212,054,795	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam	4,414,842,142	4,414,842,142	-	8,807,900,000
Nam A Commercial Joint Stock Bank	-	-	-	83,000,000,000
Viet Nam Thuong Tin Commercial Joint Stock Bank	-	-	-	10,000,000,000
	<u>142,180,798,307</u>	<u>142,180,798,307</u>	<u>-</u>	<u>119,807,900,000</u>

At the end of period, the balance represented term deposits at commercial banks with original maturities from six (6) months to twelve (12) months and earning interests at rates ranging from 4.1% per annum to 9.0% per annum (at the beginning of period: from 6.1% per annum to 7.7% per annum).

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4 FINANCIAL INVESTMENTS (continued)

(c) Long-term investments

Investments in subsidiaries

	Ending balance		Beginning balance	
	Cost VND	Recoverable amount VND	Cost VND	Provision VND
Vector International Aviation Service Co., Ltd	40,500,000,000	(*)	40,500,000,000	(*)
SFS Viet Nam Global Logistics Company Limited	1,000,000,000	(*)	1,000,000,000	(*)
Viet Way Investment Development Trading Company Limited	918,000,000	(*)	918,000,000	(*)
	<u>42,418,000,000</u>		<u>42,418,000,000</u>	

(*) At the beginning and the end of period, the Company had not determined the recoverable amount of these investments to disclose in the interim separate financial statements because they do not have listed prices. The recoverable amount of such investments may be different from their book value.

The principal business activities of the subsidiaries are presented in Note 1. Except for Viet Way Trading Development Investment Company Limited, which is currently undergoing dissolution procedures, the subsidiaries continued to operate stably during the current period.

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4 FINANCIAL INVESTMENTS (continued)

(c) Long-term investments (continued)

Investments in associates

	Ending balance		Beginning balance	
	Cost VND	Recoverable amount VND	Cost VND	Provision VND
Mipec Port Joint Stock Company	305,853,772,500	(*) 142,788,069,426	305,853,772,500	(*) 142,209,420,349
The Van Cargoes and Foreign Trade Logistics Joint Stock Company	58,247,948,076	(**) -	58,247,948,076	(**) -
Thang Long Logistics Service Corporation	52,963,110,000	(*) -	52,963,110,000	(*) -
Vina Trans Da Nang	17,128,800,000	(**) -	17,128,800,000	(**) -
Vinh Loc Logistics Corporation	14,400,000,000	(*) -	14,400,000,000	(*) -
	448,593,630,576	142,788,069,426	448,593,630,576	142,209,420,349

(*) At the beginning and the end of period, the Company was unable to determine the recoverable amount of these investments for disclosure in the interim separate financial statements because they do not have listed prices. The recoverable amount of such investments may be different from their book value.

(**) At the beginning and the end of period, the Company was unable to determine the recoverable amount of these investments for disclosure in the interim separate financial statements, as the closing prices of the listed shares on the market at the beginning and the end of the accounting period were not representative due to the illiquidity of trading volumes, therefore, the recoverable amount could not be reliably determined. The recoverable amount of these investments may differ from their carrying amounts.

The principal business activities of the associates are presented in Note 1. During the current period, the associates continued to operate stably.

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4 FINANCIAL INVESTMENTS (continued)

(c) Long-term investments (continued)

Investments in other entities

	Ending balance		Beginning balance	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Vinalink Logistics Corporation (*)	21,839,032,654	23,130,670,500	28,369,800,354	33,168,616,000
Konoike Vinatrans Logistics Co., Ltd.	4,917,335,327	(**)	4,917,335,327	(**)
Kintetsu World Express Vietnam Co., Ltd.	4,246,950,000	(**)	4,246,950,000	(**)
Vina Vinatrans Trucking Company Limited	726,150,000	(**)	726,150,000	(**)
	31,729,467,981		38,260,235,681	

(*) At the beginning and the end of period, the recoverable amount of this investment was determined based on the closing prices of the last trading day prior to or on the beginning and the end of period, respectively.

(**) At the beginning and the end of period, the Company had not determined the recoverable amount of these investments for disclosure in the interim separate financial statements because they do not have listed prices. The recoverable amount of such investments may be different from their book value.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	Ending balance VND	Beginning balance VND
Third parties		
Henkel Adhesive Technologies Vietnam Co., Ltd	11,367,096,121	11,005,533,728
Hoa Binh Business and Development Joint Stock Company	5,065,546,768	8,098,515,270
Hyundai Glovis Vietnam Company Limited	2,889,162,376	690,218,750
Others	28,650,505,340	27,668,745,646
Related parties (Note 30(b))	334,114,925	292,972,947
	<u>48,306,425,530</u>	<u>47,755,986,341</u>

At the beginning and the end of period, the balances of short-term trade receivables which were past due are presented in Note 7.

6 OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book value VND	Provision VND	Book value VND	Provision VND
Third parties				
Payments on behalf (*)	5,988,906,144	122,665,722	11,638,757,131	128,846,113
Deposits (**)	1,594,406,000	-	1,226,000,000	-
Advances to employees	491,646,349	-	576,374,839	-
Others	-	-	914,028,625	-
Related parties (Note 30(b))				
Profits distributed (***)	40,500,000,000	-	-	-
Deposits for office lease	69,120,000	-	-	-
	<u>48,644,078,493</u>	<u>122,665,722</u>	<u>14,355,160,595</u>	<u>128,846,113</u>

(*) The balance represents amounts paid by the Company on behalf of its customers in connection with freight forwarding and cargo transportation activities.

(**) The balance represents deposits placed by the Company with transportation service providers in connection with freight forwarding and cargo transportation activities.

(***) The balance represents the profit distribution declared pursuant to Resolution No. 04/2026/NQ.HDTV-VECTOR dated 10 June 2026 of the Members' Council of Vector International Aviation Services Company Limited - a subsidiary of the Company.

At the beginning and the end of period, the balances of other short-term receivables which were past due are presented in Note 7.

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7 SHORT-TERM DOUBTFUL DEBTS

	Ending balance			
	Cost VND	Recoverable amount VND	Provision VND	Number of overdue days
Short-term trade accounts receivable that were past due				
<i>Dinh Quoc Production Trading Company Limited</i>	4,034,841,213	4,477,623	4,030,363,590	over 3 years
<i>Viettrans Company Limited</i>	1,477,123,206	-	1,477,123,206	over 3 years
<i>Viet France Agricultural Land Joint Stock Company</i>	951,445,700	-	951,445,700	over 3 years
<i>BBT Food & Beverages Company Limited</i>	488,882,414	-	488,882,414	over 3 years
<i>Others</i>	452,228,294	-	452,228,294	over 3 years
Short-term prepayments to suppliers that were past due	665,161,599	4,477,623	660,683,976	
Other short-term receivables that were past due	217,906,948	-	217,906,948	
	122,665,722	-	122,665,722	
	<u>4,375,413,883</u>	<u>4,477,623</u>	<u>4,370,936,260</u>	
	Beginning balance			
	Cost VND	Recoverable amount VND	Provision VND	Number of overdue days
Short-term trade accounts receivable that were past due				
<i>Dinh Quoc Production Trading Company Limited</i>	4,147,339,980	81,488,853	4,065,851,127	over 3 years
<i>Viettrans Company Limited</i>	1,477,123,206	-	1,477,123,206	over 3 years
<i>Viet France Agricultural Land Joint Stock Company</i>	951,445,700	-	951,445,700	over 3 years
<i>BBT Food & Beverages Company Limited</i>	488,882,414	-	488,882,414	over 3 years
<i>Others</i>	452,228,294	-	452,228,294	over 3 years
Short-term prepayments to suppliers that were past due	777,660,366	81,488,853	696,171,513	
Other short-term receivables that were past due	218,761,225	-	218,761,225	
	142,212,228	13,366,115	128,846,113	
	<u>4,508,313,433</u>	<u>94,854,968</u>	<u>4,413,458,465</u>	

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8 INVENTORIES

	Ending balance		Beginning balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Work in progress	3,321,684,576	-	2,966,013,224	-

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9 FIXED ASSETS

(a) Tangible assets

	Buildings, structures VND	Transportations VND	Office equipment VND	Total VND
Historical cost				
Beginning of period	7,091,625,550	4,391,022,691	2,320,405,409	13,803,053,650
New purchases during the period	-	-	65,772,000	65,772,000
Disposals	(5,915,949,800)	-	(336,688,000)	(6,252,637,800)
End of period	1,175,675,750	4,391,022,691	2,049,489,409	7,616,187,850
Accumulated depreciation				
Beginning of period	7,091,625,550	3,302,883,920	1,641,549,973	12,036,059,443
Charge for the period	-	136,414,000	230,520,346	366,934,346
Disposals	(5,915,949,800)	-	(336,688,000)	(6,252,637,800)
End of period	1,175,675,750	3,439,297,920	1,535,382,319	6,150,355,989
Net book value				
Beginning balance	-	1,088,138,771	678,855,436	1,766,994,207
Ending balance	-	951,724,771	514,107,090	1,465,831,861

The historical cost of tangible fixed assets that were fully depreciated but still in use at the end of period was VND3,820,989,350 (at the beginning of period: VND8,933,277,150).

9 FIXED ASSETS (continued)

(a) Tangible assets (continued)

Detailed disclosures of tangible fixed assets currently in use that individually accounted for 10% or more of the total carrying value of tangible fixed assets are as follows:

Asset name	Asset type	Historical cost VND	Accumulated depreciation VND	Net book value VND
Toyota Fortuner passenger car	Transportations	1,233,990,909	421,613,578	812,377,331
Meraki server system	Office equipment	598,676,500	299,338,254	299,338,246

Detailed disclosures of tangible fixed assets disposed of during the period that individually accounted for 10% or more of the total carrying value of tangible fixed assets are as follows:

Asset name	Asset type	Historical cost VND	Accumulated depreciation VND	Net book value VND
Warehouse at 196 Ton That Thuyet Street, Vinh Hoi Ward, Ho Chi Minh City and other attached assets	Buildings, structures	5,283,787,400	5,283,787,400	-

9 FIXED ASSETS (continued)

(b) Intangible assets

	Computer software VND
Historical cost	
Beginning of period	2,195,011,679
New purchases	243,661,400
End of period	<u>2,438,673,079</u>
Accumulated amortisation	
Beginning of period	2,017,211,679
Charge for the period	48,550,632
End of period	<u>2,065,762,311</u>
Net book value	
Beginning balance	<u>177,800,000</u>
Ending balance	<u><u>372,910,768</u></u>

The historical cost of intangible fixed assets that were fully depreciated but still in use at the beginning and the end of period was VND1,814,011,679.

Detailed disclosures of intangible fixed assets currently in use that individually accounted for 10% or more of the total carrying value of tangible fixed assets are as follows:

Asset name	Asset type	Historical cost VND	Accumulated depreciation VND	Net book value VND
Fast accounting software	Computer software	381,000,000	241,300,000	139,700,000
Asia accounting software	Computer software	47,500,000	1,319,444	46,180,556
Cisco Meraki software	Computer software	66,480,700	3,693,372	62,787,328

10 DEFERRED TAX ASSETS

	Ending balance VND	Beginning balance VND
Deferred tax assets to be recovered after more than 12 months	<u>28,557,613,885</u>	<u>28,441,884,070</u>

Movement in the deferred income tax during the accounting period is as follows:

	Current period VND	Previous year VND
Beginning of period/year	28,441,884,070	-
Separate income statement credit	<u>115,729,815</u>	<u>28,441,884,070</u>
End of period/year	<u>28,557,613,885</u>	<u>28,441,884,070</u>

Details of deferred income tax assets

	Ending balance VND	Beginning balance VND
Deductible temporary difference from provision for long-term investment in Mipec Port Joint Stock Company	<u>28,557,613,885</u>	<u>28,441,884,070</u>

The Company used a tax rate of 20% in the current period (previous period: 20%) to determine deferred income tax assets.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

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11 TRADE ACCOUNTS PAYABLE

	Ending balance VND	Beginning balance VND
Third parties		
MPG Transitos S.A.U.	1,045,579,965	307,267,521
Polimex Forwarding Corp.	900,830,268	423,005,100
Cotalia S.R.L	639,257,101	2,078,105,649
Saigon Newport Corporation	8,458,397	8,737,296,246
Others	4,394,723,848	5,072,217,864
Related parties (Note 30(b))	1,260,991,833	778,235,160
	<u>8,249,841,412</u>	<u>17,396,127,540</u>

12 DIVIDENDS PAYABLE

	Ending balance VND	Beginning balance VND
Third parties	7,690,949,701	-
Related parties (Note 30(b))	40,437,427,500	-
	<u>48,128,377,201</u>	<u>-</u>

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13 TAX AND OTHER (RECEIVABLES FROM)/ PAYABLES TO THE STATE

Movements in tax and other (receivables from)/payables to the State were as follows:

	Beginning balance VND	(Receivable)/ payable during the period VND	Payment during the period VND	Net-off during the period VND	Ending balance VND
(a) Tax receivables					
Land lease	(3,438,063,480)	35,388,943	(35,388,943)	-	(3,438,063,480)
VAT to be reclaimed	(16,963,623)	(3,267,526,429)	-	3,254,274,543	(30,215,509)
Business license tax	(1,000,000)	-	-	-	(1,000,000)
	<u>(3,456,027,103)</u>	<u>(3,232,137,486)</u>	<u>(35,388,943)</u>	<u>3,254,274,543</u>	<u>(3,469,278,989)</u>
(b) Tax payables					
CIT	5,814,695,396	4,474,376,930	(5,814,695,396)	-	4,474,376,930
Withholding tax	3,049,872,381	18,641,776,676	(16,973,062,591)	-	4,718,586,466
Output VAT	406,366,592	4,591,621,025	(1,551,496,785)	(3,254,274,543)	192,216,289
Personal income tax	224,402,852	1,424,634,152	(1,038,950,214)	-	610,086,790
	<u>9,495,337,221</u>	<u>29,132,408,783</u>	<u>(25,378,204,986)</u>	<u>(3,254,274,543)</u>	<u>9,995,266,475</u>

14 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Cargo handling	3,265,968,494	3,467,116,448
Productivity bonus	2,880,157,296	3,203,312,218
Land lease	2,994,518,109	783,215,839
Others	283,482,071	318,318,103
	<u>9,424,125,970</u>	<u>7,771,962,608</u>

15 OTHER SHORT-TERM PAYABLES

	Ending balance VND	Beginning balance VND
Third parties		
Received of payment on behalf (*)		
<i>Pan Continental Shipping Co., Ltd.</i>	65,702,971,568	58,552,452,896
<i>Others</i>	40,796,436,886	31,610,345,153
Deposits (**)	6,020,000,000	2,334,416,800
Dividend payable	-	577,807,201
Others	1,449,275,738	1,389,787,256
Related parties (Note 30(b))		
Received of payment on behalf (*)	339,009,015	234,156,562
	<u>114,307,693,207</u>	<u>94,698,965,868</u>

(*) The balance represents amounts paid on behalf of the Company by transportation companies in connection with freight forwarding and cargo transportation activities.

(**) The balance represents deposits and security deposits received by the Company from customers in connection with freight forwarding and cargo transportation activities, as well as warehouse leasing operations.

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16 SHORT-TERM BORROWINGS

	Beginning balance VND	Increase VND	Decrease VND	Ending balance VND
Shinhan Bank Vietnam Limited (*)	4,379,686,931	34,159,868,619	(20,934,153,221)	17,605,402,329

(*) Short-term loans from Shinhan Bank Vietnam Limited represent unsecured loans with a total credit limit of VND50,000,000,000 to supplement working capital. The loans bear interest at a rate of 4.5% per annum to 7.3% per annum with maturity of no more than three (3) months from the date of each disbursement.

17 BONUS AND WELFARE FUNDS

	Beginning balance VND	Distributed from retained earnings VND	Used during the period VND	Ending balance VND
Bonus fund	928,010,726	-	-	928,010,726
Welfare fund	948,879,344	-	-	948,879,344
Operating fund for the Board of Directors, Board of Supervision and the Board's Secretary	121,797,977	1,300,000,000	(713,866,679)	707,931,298
	1,998,688,047	1,300,000,000	(713,866,679)	2,584,821,368

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18 OWNERS' CAPITAL
(a) Number of shares

	Ending balance		Beginning balance	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
Number of shares registered	31,715,880	-	31,715,880	-
Number of shares issued	31,715,880	-	31,715,880	-
Number of shares repurchased	(15,500)	-	(15,500)	-
Number of existing shares in circulation	31,700,380	-	31,700,380	-

(b) Details of owners' shareholdings

	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
Transimex Corporation	19,351,981	61.05%	19,351,981	61.05%
Conasi Property Management and Development Joint Stock Company	4,158,944	13.11%	4,158,944	13.11%
The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	3,447,360	10.87%	3,447,360	10.87%
Other shareholders	4,742,095	14.97%	4,742,095	14.97%
Number of existing shares in circulation	31,700,380	100.00%	31,700,380	100.00%

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Repurchased shares VND	Total VND
Beginning balance of previous year	31,715,880	317,158,800,000	(155,000,000)	317,003,800,000
New shares issued	-	-	-	-
Beginning balance of current period	31,715,880	317,158,800,000	(155,000,000)	317,003,800,000
New shares issued	-	-	-	-
Ending balance of current period	31,715,880	317,158,800,000	(155,000,000)	317,003,800,000

Par value of share: VND10,000.

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19 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Repurchased shares VND	Investment and development funds VND	Undistributed earnings VND	Total VND
Beginning balance of previous year	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	140,472,707,207	503,140,557,207
Net profit for the year	-	-	-	-	99,063,373,472	99,063,373,472
Dividends paid	-	-	-	-	(47,550,570,000)	(47,550,570,000)
Distribute to bonus and welfare fund	-	-	-	-	(1,000,000,000)	(1,000,000,000)
Beginning balance of current period	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	190,985,510,679	553,653,360,679
Net profit for the period	-	-	-	-	55,915,957,024	55,915,957,024
Dividends paid (*)	-	-	-	-	(47,550,570,000)	(47,550,570,000)
Distribute to bonus and welfare fund (Note 17) (**)	-	-	-	-	(1,300,000,000)	(1,300,000,000)
Ending balance of current period	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	198,050,897,703	560,718,747,703

(*) Resolution No. 15/2026/NQ.HDQT-VNF of the Company's Board of Directors dated 24 June 2026 approved the implementation of the cash dividend payment for the year 2025 at a rate of 15% (equivalent to VND1,500 per share). This dividend distribution plan had previously been approved under Resolution No. 01/2026/NQ.DHDCD-VNF of the Company's Annual General Meeting of Shareholders dated 17 May 2026.

(**) Resolution No. 01/2026/NQ.DHDCD-VNF dated 17 May 2026 of the Annual General Meeting of Shareholders approved the allocation of VND1,300,000,000 from undistributed earnings to operating fund for the Board of Directors, the Supervision Board and the Board's Secretary for the year 2026.

20 OFF INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS**Foreign currencies**

At the end of period, included in cash and cash equivalents were balances held in foreign currencies of US\$114,866.47 (at the beginning of period: US\$314,420.99).

21 NET REVENUE FROM RENDERING OF SERVICES

	Current period VND	Previous period VND
Net revenue from logistic services	111,339,104,364	117,923,002,720
Net revenue from warehouse rental	3,868,831,266	5,182,990,323
	<u>115,207,935,630</u>	<u>123,105,993,043</u>

22 COST OF SERVICES RENDERED

	Current period VND	Previous period VND
Cost of logistic services	85,548,010,885	99,135,096,952
Cost of warehouse rental	2,668,881,889	5,419,920,884
	<u>88,216,892,774</u>	<u>104,555,017,836</u>

23 FINANCIAL INCOME

	Current period VND	Previous period VND
Third parties		
Interest income from bank deposits	5,812,068,330	2,461,487,600
Gains from foreign exchange difference	1,074,848,728	3,371,154,390
Net income from divestments	1,150,357,300	-
Dividends and distributable profits income	330,050,000	7,800,000
Others	1,723,997	2,374,600
Related parties (Note 30(a))		
Dividends and distributable profits income	43,736,493,200	49,096,220,800
Interest income from loans	-	753,424,658
	<u>52,105,541,555</u>	<u>55,692,462,048</u>

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24 FINANCIAL EXPENSES

	Current period VND	Previous period VND
Provision for diminution in value of investments	2,164,789,577	6,708,122,208
Interest expense	423,872,221	-
Loss from foreign exchange difference	54,886,730	3,434,083,670
Others	57,690,751	8,941,650
	<u>2,701,239,279</u>	<u>10,151,147,528</u>

25 SELLING EXPENSES

Major items included in selling expenses were:

	Current period VND	Previous period VND
Commission	3,708,051,884	-
Staff costs	2,580,992,871	971,920,650
Others	175,282,012	-
	<u>6,464,326,767</u>	<u>971,920,650</u>

26 GENERAL AND ADMINISTRATION EXPENSES

Major items included in general and administration expenses were:

	Current period VND	Previous period VND
Outsourced services expenses	4,523,751,390	3,060,362,595
Staff costs	3,936,264,232	2,906,898,840
Depreciation and amortization	381,664,888	315,408,966
(Reversal of provision)/		
Provision for doubtful debts	(42,522,205)	54,831,929
Others	974,899,079	29,342,500
	<u>9,774,057,384</u>	<u>6,366,844,830</u>

27 CORPORATE INCOME TAX (“CIT”)

The CIT tax on the Company’s accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	Current period VND	Previous period VND
Net accounting profit before tax	60,274,604,139	57,420,818,528
Tax calculated at a rate of 20%	12,054,920,828	11,484,163,706
Effect of:		
Income not subject to tax	(8,813,308,640)	(9,820,804,160)
Expenses not deductible for tax purposes	764,532,072	2,167,201,256
Temporary differences for which no deferred income tax was recognised	352,502,855	(1,144,238,222)
CIT charge (*)	<u>4,358,647,115</u>	<u>2,686,322,580</u>
Charged to interim separate income statement:		
CIT – current	4,474,376,930	2,686,322,580
CIT – deferred (Note 10)	(115,729,815)	-
	<u>4,358,647,115</u>	<u>2,686,322,580</u>

(*) The CIT charge for the period is based on estimated taxable profit and is subject to review and possible adjustments by the tax authorities.

28 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Company's operating activities. The details are as follows:

	Current period VND	Previous period VND
Outsourced services expenses	81,637,446,702	89,646,194,834
Staff costs	20,110,495,333	14,867,752,338
Depreciation and amortization	415,484,978	702,989,160
Others	2,291,849,912	6,676,846,984
	<u>104,455,276,925</u>	<u>111,893,783,316</u>

29 SEGMENT REPORTING*Segment Reporting by Geographical Area*

The Company conducts all freight forwarding and transportation activities solely within the territory of Vietnam. Therefore, the Company does not present segment reporting by geographical area.

Segment Reporting by Business Line

The provision of services related to freight forwarding and transportation of import and export goods by sea, air, and road, along with related support services, is the principal activity generating revenue and profit for the Company. Accordingly, the Board of Management assesses that the Company operates in a single business segment.

30 RELATED PARTY DISCLOSURES

The Company is a joint stock company.

Details of subsidiaries and associates are given in Note 1.

Details of the key related parties and relationship are as below:

Related parties	Relationship
Transimex Corporation	Parent
Conasi Property Management and Development Joint Stock Company	Major Shareholder
The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	Major Shareholder
SFS Viet Nam Global Logistics Company Limited	Direct Subsidiary
Vector International Aviation Service Co., Ltd	Direct Subsidiary
Viet Way Investment Development Trading Company Limited	Direct Subsidiary
Xue Hang Vietnam Logistics Company Limited	Indirect Subsidiary
Mipec Port Joint Stock Company	Associate
The Van Cargoes and Foreign Trade Logistics Joint Stock Company	Associate
Thang Long Logistics Service Corporation	Associate
Vina Trans Da Nang	Associate
Vinh Loc Logistics Corporation	Associate
Transimex Hi Tech Park Logistics Co., Ltd	Subsidiary of Parent
Transimex Property Company Limited	Subsidiary of Parent
Transimex Distribution Center Company Limited	Subsidiary of Parent
Transimex Logistics Corporation	Subsidiary of Parent
Transportation and Trading Services Joint Stock Company	Subsidiary of Parent
Transimex Port Corporation	Subsidiary of Parent
Transimex Shipping Corporation	Subsidiary of Parent
Special Aquatic Products Joint Stock Company	Associate of Parent
Phu Nguan Trading Joint Stock Company	Related company of Parent's Chairman
Vinaprint Corporation	Related company of Parent's Chairman
MACS Shipping Corporation	Related company of a Member of the Board of Directors ("BoD") (until 4 August 2026)
Vinalink Logistics Corporation	Other investment of the Company
Kintetsu World Express Vietnam Company Limited	Other investment of the Company
Konoike Vinatrans Logistics Company Limited	Other investment of the Company
Mr. Bui Tuan Ngoc	Chairman of Parent and advisor of the BoD
Mr. Nguyen Bich Lan	Chairman of the BoD
Mr. Le Van Hung	Member of the BoD
Mr. Ha Minh Huan	Member of the BoD
Mr. Nguyen Anh Minh	Member of the BoD cum General Director
Ms. Nguyen Thi Bich Lien	Member of the BoD
Mr. Le Duy Hiep	Member of the BoD (until 4 August 2026)
Mr. Nguyen Hoang Hai	Member of the BoD (until 19 November 2025)
Mr. Nguyen Quang Trung	Independent Member of the BoD
Mr. Vu Chinh	Independent Member of the BoD
Mr. Nguyen Ngoc Nhen	Deputy General Director (until 14 June 2026)
Mr. Vo Thanh Dong	Head of the Board of Supervision
Mr. Pham Xuan Quang	Member of the Board of Supervision
Mr. Huynh Van Toan	Member of the Board of Supervision
Ms. Tran Thi Van Tho	Member of the Board of Supervision (until 4 August 2026)

30 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions

The primary transactions with related parties incurred in the period are:

	Current period VND	Previous period VND
(i) Revenue from rendering of services		
Konoike Vinatrans Logistics Company Limited	2,768,194,850	2,793,915,144
Vinaprint Corporation	474,000,000	529,000,000
Transimex Corporation	327,970,161	32,664,674
Kintetsu World Express Vietnam Company Limited	313,846,472	285,585,000
SFS Viet Nam Global Logistics Company Limited	101,276,214	45,499,460
Transimex Logistics Corporation	89,715,609	135,974,678
Vinalink Logistics Corporation	70,045,110	-
The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	65,795,396	-
Transimex Distribution Center Company Limited	11,484,910	-
Vector International Aviation Service Co., Ltd	-	26,450,500
	<u>4,222,328,722</u>	<u>3,849,089,456</u>
(ii) Purchases of services		
Transimex Logistics Corporation	1,650,829,143	1,654,041,098
Vinalink Logistics Corporation	1,251,895,503	2,630,929
Transimex Property Company Limited	1,152,768,678	1,119,891,967
Konoike Vinatrans Logistics Company Limited	483,017,881	998,803,706
Transimex Corporation	426,676,931	973,029,482
Thang Long Logistics Service Corporation	419,688,800	376,301,575
Vector International Aviation Service Co., Ltd	359,181,328	166,410,706
Transimex Distribution Center Company Limited	328,452,450	574,087,880
MACS Shipping Corporation	172,658,680	67,772,227
Transportation and Trading Services Joint Stock Company	151,318,267	147,960,026
Phu Nhuan Trading Joint Stock Company	91,245,369	-
Special Aquatic Products Joint Stock Company	47,370,000	-
SFS Viet Nam Global Logistics Company Limited	36,849,464	-
Transimex Shipping Corporation	23,611,111	-
Vina Trans Da Nang	22,900,000	51,101,370
Transimex Port Corporation	20,261,753	37,794,940
Transimex Hi Tech Park Logistics Co., Ltd	17,315,659	233,592,378
Kintetsu World Express Vietnam Company Limited	10,391,601	5,332,289
	<u>6,666,432,618</u>	<u>6,408,750,573</u>

30 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	Current period VND	Previous period VND
(iii) Dividends and distributable profits income (Note 23)		
Vector International Aviation Service Co., Ltd	40,500,000,000	45,000,000,000
Thang Long Logistics Service Corporation	2,254,777,200	1,753,715,600
Vinalink Logistics Corporation	981,716,000	1,319,945,000
Kintetsu World Express Vietnam Company Limited	-	1,022,560,200
	<u>43,736,493,200</u>	<u>49,096,220,800</u>
(iv) Interest income (Note 23)		
Transimex Corporation	-	753,424,658
	<u>-</u>	<u>753,424,658</u>
(v) Dividends and distributable profits received		
Thang Long Logistics Service Corporation	2,254,777,200	1,753,715,600
Vinalink Logistics Corporation	981,716,000	1,319,945,000
Vector International Aviation Service Co., Ltd	-	35,000,000,000
Kintetsu World Express Vietnam Company Limited	-	1,022,560,200
	<u>3,236,493,200</u>	<u>39,096,220,800</u>
(vi) Dividend distributed		
Transimex Corporation	29,027,971,500	29,027,971,500
Conasi Property Management and Development Joint Stock Company	6,238,416,000	6,238,416,000
The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	5,171,040,000	5,171,040,000
	<u>40,437,427,500</u>	<u>40,437,427,500</u>
(vii) Dividend paid		
Transimex Corporation	-	29,027,971,500
Conasi Property Management and Development Joint Stock Company	-	6,238,416,000
The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	-	5,171,040,000
	<u>-</u>	<u>40,437,427,500</u>

30 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	Current period VND	Previous period VND
(viii) Compensation of key management		
Mr. Nguyen Bich Lan	531,223,396	493,862,016
Mr. Nguyen Anh Minh	458,812,568	425,908,668
Mr. Bui Tuan Ngoc	66,666,666	-
Mr. Le Duy Hiep	46,666,668	46,666,668
Mr. Le Van Hung	46,666,668	46,666,668
Mr. Nguyen Quang Trung	46,666,668	46,666,668
Mr. Vu Chinh	46,666,668	46,666,668
Mr. Ha Minh Huan	46,666,668	-
Mr. Vo Thanh Dong	46,666,668	46,666,668
Mr. Nguyen Ngoc Nhien	40,000,000	60,000,000
Mr. Pham Xuan Quang	33,333,336	33,333,336
Ms. Tran Thi Van Tho	27,777,780	33,333,336
Mr. Nguyen Hoang Hai	-	46,666,668
	<u>1,437,813,754</u>	<u>1,326,437,364</u>

(b) Period end balances with related parties

	Ending balance VND	Beginning balance VND
Short-term trade accounts receivable (Note 5)		
Kintetsu World Express Vietnam Company Limited	204,314,400	202,089,600
Transimex Corporation	124,605,584	-
SFS Viet Nam Global Logistics Company Limited	3,270,221	-
Transimex Logistics Corporation	1,924,720	2,083,819
Vinaprint Corporation	-	85,320,000
Konoike Vinatrans Logistics Company Limited	-	3,479,528
	<u>334,114,925</u>	<u>292,972,947</u>
Other short-term receivables (Note 6)		
Vector International Aviation Service Co., Ltd	40,500,000,000	-
Transportation and Trading Services Joint Stock Company	69,120,000	-
	<u>40,569,120,000</u>	<u>-</u>

30 RELATED PARTY DISCLOSURES (continued)

(b) Period end balances with related parties (continued)

	Ending balance VND	Beginning balance VND
Other long-term receivables		
Transimex Property Company Limited	503,712,000	503,712,000
Transportation and Trading Services Joint Stock Company	-	69,120,000
	<u>503,712,000</u>	<u>572,832,000</u>
Short-term trade accounts payable (Note 11)		
Transimex Logistics Corporation	390,715,404	411,757,920
Vector International Aviation Service Co., Ltd	298,770,000	-
Konoike Vinatrans Logistics Company Limited	109,828,480	84,018,600
Vinalink Logistics Corporation	150,168,060	82,055,301
Thang Long Logistics Service Corporation	127,834,659	47,939,985
Transimex Corporation	68,116,855	34,279,333
Transimex Distribution Center Company Limited	62,781,016	62,966,862
Transimex Property Company Limited	29,302,174	28,798,520
Vina Trans Da Nang	21,276,000	13,427,243
Phu Nhuan Trading Joint Stock Company	1,201,000	-
SFS Viet Nam Global Logistics Company Limited	998,185	-
Transimex Port Corporation	-	12,991,396
	<u>1,260,991,833</u>	<u>778,235,160</u>
Dividend payable (Note 12)		
Transimex Corporation	29,027,971,500	-
Conasi Property Management and Development Joint Stock Company	6,238,416,000	-
The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	5,171,040,000	-
	<u>40,437,427,500</u>	<u>-</u>
Other short-term payables (Note 15)		
Vinalink Logistics Corporation	137,326,998	-
Konoike Vinatrans Logistics Company Limited	83,397,950	125,444,980
Transimex Logistics Corporation	78,116,699	106,743,182
Transimex Corporation	40,000,000	1,968,400
MACS Shipping Corporation	167,368	-
	<u>339,009,015</u>	<u>234,156,562</u>

31 COMMITMENTS UNDER OPERATING LEASES

(a) The Company as a lessee

The future minimum lease payments under non-cancellable operating leases were as follows:

	Properties	
	Ending balance VND	Beginning balance VND
Within one year	3,406,855,475	2,188,791,273
Between one and five years	1,462,120,721	1,679,040,000
Total minimum payments	4,868,976,196	3,867,831,273

(b) The Company as a lessor

The Company signed operating lease contracts. Accordingly, the future minimum lease receipts under non-cancellable operating leases are as follows:

	Ending balance VND	Beginning balance VND
Within one year	5,796,600,001	4,713,600,000
Between one and five years	2,356,800,000	4,713,600,000
Total minimum receipts	8,153,400,001	9,427,200,000

The interim separate financial statements were approved by the Board of Management on 27 August 2026.



Phan Thi Ngoan
Preparer



Vo Thi Nga
Chief Accountant



Nguyen Anh Minh
General Director