

INTERIM SEPARATE FINANCIAL STATEMENTS

**PETROVIETNAM ENGINEERING CONSULTANCY
JOINT STOCK COMPANY**

For the period from 01/01/2026 to 30/06/2026
(reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrovietnam Engineering Consultancy Joint Stock Company ("the Corporation") presents its report and the Corporation's Interim Separate Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE CORPORATION

Petrovietnam Engineering Consultancy Joint Stock Company ("the Corporation") was established under the Certificate of Business registration No. 0301479273, replacing the Certificate of Business registration No. 4103003829 issued by Ho Chi Minh City Department of Investment and Planning on 14 September 2005.

The Corporation was restructured from Petrovietnam Investment Construction Consultancy Company, a state-owned company and a member of the Vietnam Oil and Gas Group ("Petrovietnam"). In accordance with the Resolution No. 1894/NQ-DKVN dated 09 August 2010 issued by the Board of Members of Petrovietnam, the Corporation operates under holding - subsidiary and changed its name to Petrovietnam Engineering Consultancy Joint Stock Company under the Certificate of Business registration for the 17th re-registered on 13 August 2025 by the Department of Finance of Ho Chi Minh City.

The Corporation's head office is located at: No. 25 - 27, street No. 12, Tan Hung ward, Ho Chi Minh City

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mrs. Kieu Kim Thuy	Chairman	Appointed on 24/06/2026
Mr. Ta Duc Tien	Chairman	Resigned on 24/06/2026
Mr. Do Van Thanh	Member	
Mr. Ngo Ngoc Thuong	Member	
Mr. Tran Nguyen Song Han	Member	
Mr. Nguyen Xuan Nguyen	Independent member	

Board of Management:

Mr. Ngo Ngoc Thuong	General Director	
Mr. Le Cong Thanh	Deputy General Director	Appointed on 07/01/2026

Board of Supervision:

Mr. Bui Huu Giang	Head of the Board of Supervision
Mrs. Dinh Thi My Linh	Member
Mrs. Nguyen Thi Kim Yen	Member

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and until the preparation of these Interim Separate Financial Statements is Mr. Ngo Ngoc Thuong – General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of the Interim Separate Financial Statements for the Corporation.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

We, the Board of Management are responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;
- Prepare the Interim Separate Financial Statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at anytime and to ensure that the Interim Separate Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Separate Financial Statements.

On behalf of the Board of Management



Ngo Ngoc Thuong

General Director

Approved, 28 August 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors and Board of Management
Petrovietnam Engineering Consultancy Joint Stock Company

We have reviewed the accompanying Interim Separate Financial Statements of Petrovietnam Engineering Consultancy Joint Stock Company prepared on 28 August 2026, as set out on pages 07 to 44, including: Interim Separate Statement of Financial Position as at June 30, 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash flows for the six-month accounting period then ended and Notes to the Interim Separate Financial Statements.

Board of Management's Responsibility

The Board of Management of the Corporation is responsible for the preparation and presentation of Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as the Board of Management determines necessary to enable the preparation and presentation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

1. We performed all review procedures considered necessary; however, we were unable to assess the appropriateness of the recognition of Inventories (Code 140) and Short-term accrued expenses (Code 316) in the Interim Separate Financial Statements, with balances as at 30 June 2026 of VND 9.29 billion and VND 41.60 billion, respectively (as at 01/01/2026: VND 2.62 billion and VND 42.01 billion, respectively), and Cost of goods sold (Code 11) in the interim separate statement of income for the current period, amounting to VND 37.21 billion (previous period: VND 39.68 billion). Consequently, we were unable to determine whether any adjustments to these amounts were necessary, the effects of such adjustments, if any, on other line items in the accompanying Interim Separate Financial Statements.
2. As at 30/06/2026, the balances of receivables for which balance confirmations had not been obtained amounted to VND 142.88 billion (as at 01/01/2026: VND 119.24 billion), while the balances of payables for which balance confirmations had not been obtained amounted to VND 402.00 billion (as at 01/01/2026: VND 127.55 billion). Among these, the Corporation has been monitoring certain long-outstanding receivables and the allowance for doubtful debts provided in respect thereof, with balances as at 30/06/2026 of VND 89.82 billion and VND 64.18 billion, respectively (as at 01/01/2026: VND 87.89 billion and VND 64.18 billion, respectively). We were unable to assess the recoverability of these receivables and, accordingly, were unable to determine whether any adjustments to the related line items in the accompanying Interim Separate Financial Statements were necessary.

Basis for qualified conclusion (Continued)

3. As disclosed in Note No. 33 to the Interim Separate Financial Statements, the Corporation and its subsidiary, Petrovietnam Engineering (Malaysia) Sdn. Bhd., are involved in a legal dispute with the general contractor of the Rapid Refinery and Petrochemical Integrated Development Project in Malaysia in relation to additional costs incurred during the execution of the project. The Corporation has not recognised the outstanding liability payable to the general contractor under the final award of the Arbitral Tribunal, amounting to USD 12,099,227.99, equivalent to VND 318.19 billion (excluding late payment interest accrued up to 30/06/2026 and 01/01/2026). We performed all review procedures considered necessary; however, we were unable to assess the impact of the above matters on the accompanying Interim Separate Financial Statements.

In relation to the above-mentioned project, the Interim Separate Financial Statements as at 30 June 2026 present the balances of the related line items, including Long-term financial investments and the allowance for diminution in value of long-term financial investments provided, amounting to VND 5.35 billion; receivables, including Short-term trade receivables amounting to VND 70.95 billion, Short-term loans receivable amounting to VND 290.86 billion, and Other short-term receivables amounting to VND 80.82 billion; and the allowance for doubtful short-term receivables amounting to VND 442.63 billion. We were unable to determine whether any adjustments to the above-mentioned line items were necessary, or the impact thereof on the amounts of other line items presented in the accompanying Interim Separate Financial Statements.

4. The accompanying Interim Separate Financial Statements of the Corporation reflect its financial position as at 30/06/2026, with accumulated losses (Code 420) of VND 756.43 billion; negative equity (Code 400) of VND 470.72 billion at the end of the period; current liabilities (Code 310) being 5.44 times current assets (Code 100); and overdue payables amounting to VND 501.52 billion. These matters, together with the explanations provided by the Board of Management in Note No. 2.4 and the bases for our opinion set out above, indicate the existence of material uncertainties that may cast significant doubt on the Corporation's ability to continue as a going concern. Nevertheless, the Interim Separate Financial Statements of the Corporation for the accounting period from 01/01/2026 to 30/06/2026 have been prepared on a going concern basis.
5. Note 33 to the Interim Separate Financial Statements discloses information regarding the decision of the People's Court of Ho Chi Minh City to annual Resolution No. 11/NQ-TKDK-DHDCD of the Annual General Meeting of Shareholders for 2020, adopted on 29 April 2022, and Resolution No. 29/NQ-TKDK-DHDCD of the Annual General Meeting of Shareholders for 2023, adopted on 30/06/2022, of the Corporation, pursuant to Appellate Judgment No. 505/2023/QDDSP-PT dated 25/04/2023. We were unable to assess the impact of this matter on the accompanying Interim Separate Financial Statements.

Qualified conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements does not give a true and fair view, in all material respects, of the financial position of Petrovietnam Engineering Consultancy Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements.

Report on other legal and regulatory requirements

The Corporation announced the payment of dividends from prior years; however, as at 30/06/2026, the payment of VND 41.71 billion had not yet been made.

Emphasis of matter

We draw the reader's attention to Note No. 33 to the Interim Separate Financial Statements, which presents information relating to commercial and legal disputes arising at the Corporation.

Our conclusion is not modified in respect of this matter.

Other matter

The Interim Separate Financial Statements of Petrovietnam Engineering Consultancy Joint Stock Company for the period from 01/01/2025 to 30/06/2025 have not been reviewed.

AASC Auditing Firm Company Limited



Ngô Minh Quy

Deputy General Director

Certificate of registration to audit practice

No. 2434-2023-002-1

Ho Chi Minh City, 28 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Code	ASSETS	Note	30/06/2026	01/01/2026
			VND	(Restated) VND
100	A. CURRENT ASSETS		111,743,985,999	111,064,982,519
110	I. Cash and cash equivalents	03	438,342,904	7,496,654,329
111	1. Cash		438,342,904	7,496,654,329
120	II. Short-term investments	04	-	364,784,041
123	1. Short-term held-to-maturity investments		290,864,414,394	291,229,198,435
124	2. Allowance for short-term impairment of held-to-maturity investments		(290,864,414,394)	(290,864,414,394)
130	III. Short-term receivables		100,378,854,855	98,912,535,777
131	1. Short-term trade receivables	05	163,268,613,300	163,798,649,998
132	2. Short-term prepayments to suppliers	06	14,448,161,307	22,382,071,674
135	3. Other short-term receivables	07	138,603,470,487	128,673,204,344
136	4. Allowance for short-term doubtful debts		(215,941,390,239)	(215,941,390,239)
140	IV. Inventories	09	9,289,698,396	2,624,496,421
141	1. Inventories		9,289,698,396	2,624,496,421
160	V. Other short-term assets		1,637,089,844	1,666,511,951
161	1. Short-term deferred expenses	12	1,631,188,754	1,660,610,861
162	2. Deductible VAT		5,901,090	5,901,090
200	B. NON-CURRENT ASSETS		25,614,393,682	25,518,228,460
210	I. Long-term receivables		1,375,980,000	365,980,000
215	1. Other long-term receivables	07	1,375,980,000	365,980,000
220	II. Fixed assets		4,441,315,525	4,113,845,477
221	1. Tangible fixed assets	10	1,430,570,663	749,682,347
222	- Historical costs		12,724,921,714	11,925,190,814
223	- Accumulated depreciation		(11,294,351,051)	(11,175,508,467)
227	2. Intangible fixed assets	11	3,010,744,862	3,364,163,130
228	- Historical costs		14,709,388,377	14,709,388,377
229	- Accumulated amortization		(11,698,643,515)	(11,345,225,247)
260	III. Long-term investments	04	18,835,726,202	19,213,616,559
261	1. Investments in subsidiaries		42,148,645,884	42,148,645,884
264	2. Allowance for long-term impairment of other investments		(23,312,919,682)	(22,935,029,325)
270	IV. Other long-term assets		961,371,955	1,824,786,424
271	1. Long-term deferred expenses	12	961,371,955	1,824,786,424
280	TOTAL ASSETS		137,358,379,681	136,583,210,979

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	30/06/2026	01/01/2026
			VND	(Restated) VND
300	C. LIABILITIES		608,082,065,217	607,054,162,249
310	I. Current liabilities		607,967,170,217	606,939,267,249
311	1. Short-term trade payables	13	128,172,766,705	125,743,915,801
312	2. Short-term prepayments from customers	14	8,077,906,003	4,156,634,479
313	3. Dividend and profit payables	15	41,706,593,678	41,706,593,678
314	4. Short-term taxes and other payables to State budget	16	41,459,522,797	39,913,799,409
315	5. Payables to employees		12,550,787,591	16,176,332,064
316	6. Short-term accrued expenses	17	45,104,490,553	43,845,010,302
320	7. Other short-term payables	18	213,602,681,231	211,094,347,252
321	8. Short-term borrowings and finance lease liabilities	19	115,534,652,494	122,760,605,099
323	9. Bonus and welfare fund		1,757,769,165	1,542,029,165
330	II. Non-current liabilities		114,895,000	114,895,000
338	1. Other long-term payables	18	114,895,000	114,895,000
400	D. OWNER'S EQUITY	20	(470,723,685,536)	(470,470,951,270)
411	1. Contributed capital		250,000,000,000	250,000,000,000
411a	Ordinary shares with voting rights		250,000,000,000	250,000,000,000
412	2. Share Premium		11,421,558,415	11,421,558,415
414	3. Reserves		1,600,295,812	1,600,295,812
418	4. Development and investment funds		22,680,022,171	22,680,022,171
420	5. Retained earnings		(756,425,561,934)	(756,172,827,668)
420a	RE accumulated to previous year		(756,522,827,668)	(758,009,537,982)
420b	RE of the current period		97,265,734	1,836,710,314
440	TOTAL CAPITAL		137,358,379,681	136,583,210,979


 Nguyen Duc Nguyen
Preparer


 Le Quang Thang
Chief Accountant


 Ngo Ngoc Thuong
General Director

Approved, 28 August 2026

INTERIM SEPARATE STATEMENT OF INCOME*For the period from 01/01/2026 to 30/06/2026*

Code	ITEMS	Note	This period VND	Previous period VND
01	1. Revenue from sales of goods and provision of services	22	58,127,050,129	50,307,790,291
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and provision of services		58,127,050,129	50,307,790,291
11	4. Cost of goods sold and provision of services	23	37,208,591,123	39,679,179,495
20	5. Gross profit from sales of goods and provision of services		20,918,459,006	10,628,610,796
21	6. Gain/(loss) on liquidation or disposal of investment properties		-	-
22	7. Financial income	24	39,044,595	179,191,570
23	8. Financial expense	25	7,364,877,346	9,404,281,287
24	<i>In which: Interest expenses</i>		6,964,279,850	9,209,930,886
25	9. Selling expenses		-	-
26	10. General and administrative expenses	26	9,909,198,477	8,960,527,676
30	10. Net profit from operating activities		3,683,427,778	(7,557,006,597)
31	11. Other income	27	2,000	11,024,214,844
32	12. Other expense	28	1,915,355,094	894,253,666
40	13. Other profit		(1,915,353,094)	10,129,961,178
50	14. Total net profit before tax		1,768,074,684	2,572,954,581
51	15. Current corporate income tax expense	29	1,670,808,950	-
60	17. Profit after corporate income tax		<u>97,265,734</u>	<u>2,572,954,581</u>


 Nguyen Duc Nguyen
Preparer


 Le Quang Thang
Chief Accountant


 Ngo Ngoc Thuong
General Director
Approved, 28 August 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWSFor the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		1,768,074,684	2,572,954,581
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		472,260,852	120,166,899
03	- Allowances and provisions		377,890,357	-
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		20,962,269	-
05	- Gains / losses from investment activities		(8,050,474)	(179,191,570)
06	- Interest expense		6,964,279,850	9,209,930,886
08	3. Operating profit before changes in working capital		9,595,417,538	11,723,860,796
09	- Increase/decrease in receivables		(2,475,309,439)	8,335,581,320
10	- Increase/decrease in inventories		(6,665,201,975)	5,953,893,925
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		4,819,242,293	(1,648,711,969)
12	- Increase or decrease in deferred expenses		892,836,576	(3,614,563,034)
14	- Interest paid		(5,450,000,000)	-
17	- Other payments on operating activities		(134,260,000)	(762,737,855)
20	Net cash flows from operating activities		582,724,993	19,987,323,183
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(799,730,900)	-
24	2. Collection of lendings and resale of debt instrument of other entities		364,784,041	-
27	3. Interest and dividend received		8,050,474	179,191,570
30	Net cash flows from investing activities		(426,896,385)	179,191,570
III CASH FLOWS FROM FINANCING ACTIVITIES				
34	1. Repayment of principal		(7,225,952,605)	(20,609,534,042)
40	Net cash flows from financing activities		(7,225,952,605)	(20,609,534,042)
50	Net cash flows in the period		(7,070,123,997)	(443,019,289)
60	Cash and cash equivalents at beginning of the year		7,496,654,329	1,681,513,569
61	Effect of exchange rate fluctuations		11,812,572	-
70	Cash and cash equivalents at the end of the period		438,342,904	1,238,494,280


 Nguyen Duc Nguyen
Preparer


 Le Quang Thang
Chief Accountant


 Ngo Ngoc Thuong
General Director
Approved, 28 August 2026


NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS*For the period from 01/01/2026 to 30/06/2026***1 . GENERAL INFORMATION****Forms of ownership**

Petrovietnam Engineering Consultancy Joint Stock Company ("the Corporation") was established under the Certificate of Business registration No. 0301479273, replacing the Certificate of Business registration No. 4103003829 issued by Ho Chi Minh City Department of Investment and Planning on 14 September 2005.

The Corporation was restructured from Petrovietnam Investment Construction Consultancy Company, a state-owned company and a member of the Vietnam Oil and Gas Group ("Petrovietnam"). In accordance with the Resolution No. 1894/NQ-DKVN dated 09 August 2010 issued by the Board of Members of Petrovietnam, the Corporation operates under holding - subsidiary and changed its name to Petrovietnam Engineering Consultancy Joint Stock Company under the Certificate of Business registration for the 17th re-registered on 13 August 2025 by the Department of Finance of Ho Chi Minh City.

The Corporation's shares are listed on the Hanoi Stock Exchange ("HNX") with the share code as PVE. However, the Corporation received the Document No. 520/SGDHN-QLNY on 14 April 2020 issued by the Hanoi Stock Exchange about the delisting of PVE shares. After that, the Corporation's shares were registered for trading on the Hanoi Stock Exchange ("Upcom") according to the Decision No. 233/QD-SGDHN on 28 May 2020.

The Corporation's head office is located at: No. 25 - 27, street No. 12, Tan Hung ward, Ho Chi Minh City

The Corporation's contributed charter capital as at 30 June 2026: VND 250,000,000,000; equivalent to 25,000,000, shares with the par value of VND 10,000 per share.

The total number of employees of the Corporation as at 30 June 2026 is: 150 people (as at 01 January 2026 is 128 people).

Business field

Engineering consultancy and construction.

Business field

Main business activities of the Corporation are:

- Consulting and managing;
- Architecture and consulting techniques; investment consulting (except for finance and accounting consulting);
- Exploring petrol projects and other construction projects;
- Surveying construction;
- Designing for civil and industrial infrastructure construction;
- Trading machinery, tools and supplies.

The Corporation's operation in the period that affects the Interim Separate Financial Statements

During the period, the Corporation's revenue from business activities increased by VND 7.82 billion, representing an increase of 15.54% compared to the previous period. Meanwhile, the cost of sales and services decreased by VND 2.47 billion, representing a decrease of 6.23% compared to the same period of the previous year. Consequently, gross profit from sales and provision of services for the period increased by VND 10.29 billion, representing an increase of 96.81% compared to the previous period.

Loss from financial activities decreased by VND 1.90 billion, representing a decrease of 20.59% compared to the previous period, mainly due to a decrease in interest expenses compared to the previous period. Other income for the current period decreased significantly by VND 11.02 billion as the Corporation disposed of fixed assets in the previous period, while no such disposal activities arose during the current period.

The above factors collectively resulted in the Corporation's profit after corporate income tax for the current period decreasing by VND 2.48 billion compared to the previous period.

Corporate structure

The Corporation's member entities are as follows:	Address	Main business activities
Design engineering and consulting center	Ho Chi Minh	Design consultancy
Malaysian Branch	Malaysia	Design consultancy and construction

Information of subsidiaries of the Corporation is provided in Note No. 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 1st January and ends as at 31st December.

The Corporation maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies*Applicable Accounting Policies*

The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Corporation has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 37 of the Interim Separate Financial Statements.

2.4 . Basis for preparation of Interim Separate Financial Statements

The Interim Separate Financial Statements are presented based on historical cost principle.

The Interim Separate Financial Statements of the Corporation are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Corporation.

The Users of this Interim Separate Financial Statements should study the separate financial statements combined with the consolidated financial statements of the Corporation and its subsidiaries ("the Group") for the period from 01/01/2026 to 30/06/2026 in order to gain enough information regarding the financial position, results of operations and cash flows of the Group.

Going concern assumption

As at 30/06/2026, the Corporation's interim separate financial statements indicate the existence of material uncertainties that may cast significant doubt on the Corporation's ability to continue as a going concern. Specifically:

- Accumulated losses as at the end of the period (Code 420) amounted to VND 756,425,561,934;
- Short-term liabilities (Code 310) were 5.44 times higher than current assets (Code 100);
- Long-outstanding short-term receivables amounted to VND 532,453,294,408;
- The outstanding balance of overdue payables amounted to VND 501,522,286,124;
- The joint and several liability remaining payable pursuant to the final award of the Arbitral Tribunal in relation to the dispute with the main contractor of the Rapid Refinery and Petrochemical Complex Project in Malaysia amounted to USD 12,099,227.99, equivalent to VND 318,185,497,681 (excluding late payment interest accrued up to 30/06/2026);
- In addition, the balance of assets related to the subsidiary, Petrovietnam Engineering (Malaysia) Sdn. Bhd., amounting to VND 428,239,181,446, is not considered certainly recoverable.

However, the Board of Management of the Corporation assessed that:

- The recoverability of the outstanding receivables and work-in-progress costs is considered certain, and the Corporation continues to work with its partners to expedite the project finalisation process and recover the invested capital;
- The Corporation is working with banks and negotiating with its partners to restructure its outstanding debts;
- The Corporation's Board of Management will also work with its major shareholders to continue providing support in terms of work opportunities and financial resources, enabling the Corporation to maintain stable operations in the subsequent accounting periods.

Therefore, the Board of Management of the Corporation considers that it is appropriate to prepare the Interim Separate Financial Statements of the Corporation on the going concern basis.

2.5 . Financial Instruments

The preparation of the Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to the preparation and presentation of the Separate Financial Statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventories;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments*Initial recognition*

Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables and other receivables, lendings. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Corporation regularly conducts transactions)

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Separate Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Corporation regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Corporation opens its accounts;

For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasure.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

2.9 . Financial investments

Investments held to maturity include: term deposits and lendings... held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries are initially recognized in the ledger according to original cost. After initial recognition, the value of these investments is determined at original cost less provision for diminution in value of investments.

Allowances for devaluation of investments are made at the end of the period as followings:

- Investments in subsidiaries, joint ventures or associates: allowance shall be made based on the Financial Statements of subsidiaries at the allowance date.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Allowances for devaluation of inventories made at the end of the period are the excess of original cost of inventory over their net realizable value.

2.12 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings	05 - 25 years
- Machine, equipment	03 - 10 years
- Transportation equipment	03 - 10 years
- Office equipment and furniture	03 - 10 years
- Software	05 - 08 years

2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.14 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 12 to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 10 to 36 months.

2.15 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

2.16 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Corporation has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Corporation according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.17 . Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.18 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.19 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such accrued construction work-in-progress costs and other payables, etc which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenue and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.20 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Other capital shall record operating capital set up additionally from the result of business activities or given as gifts, presents, financing and asset revaluation (if these items are allowed to record a decrease or increase in investment capital).

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

2.21 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from provision of services

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial income include income from assets yielding interest, royalties, dividends and other financial gains by the corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Dividends shall be recognised when the shareholder's right to receive payment is established.

2.22 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.23 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

2.24 . General and administration expenses

General and administrative expenses comprise actual costs incurred for the general administration of the Corporation.

2.25 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

For the accounting period from 01/01/2026 to 30/06/2026, the Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.26 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Organizations, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel of the Corporation, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Separate Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.27 . Segment information

Due to the Corporation's main activity during the period was the provision of petroleum engineering design consultancy services within Vietnam, the Corporation did not prepare segment reports by business segment or geographical segment.

3 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Demand deposits	438,342,904	7,496,654,329
	438,342,904	7,496,654,329

Detailed information on demand deposits as at 30/06/2026 as follows:

	Currency	30/06/2026	01/01/2026
		VND	VND
- Vietnam Prosperity Joint Stock Commercial Bank	VND	204,098,851	3,141,194
- Joint Stock Commercial Bank for Investment and Development of Viet Nam	VND, USD	122,210,994	5,632,560,219
- Others	VND, USD	112,033,059	1,860,952,916
		438,342,904	7,496,654,329

In which, the balance of demand deposits used as collateral for letters of guarantee as at 30 June 2026: VND 329,578,843.

4 . FINANCIAL INVESTMENTS

b) Short-term held to maturity investments

	30/06/2026			01/01/2026 (Restated)		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Term deposits	-	-	-	364,784,041	364,784,041	-
- Joint Stock Commercial Bank for Investment and Development of Viet Nam	-	-	-	355,880,325	355,880,325	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	-	-	-	8,903,716	8,903,716	-
Related parties	290,864,414,394	-	(290,864,414,394)	290,864,414,394	-	(290,864,414,394)
Petrovietnam Engineering (Malaysia) Sdn. Bhd (*)	290,864,414,394	-	(290,864,414,394)	290,864,414,394	-	(290,864,414,394)
- Lending principal	238,916,440,754	-	(238,916,440,754)	238,916,440,754	-	(238,916,440,754)
- Lending interest	51,947,973,640	-	(51,947,973,640)	51,947,973,640	-	(51,947,973,640)
	290,864,414,394	-	(290,864,414,394)	291,229,198,435	364,784,041	(290,864,414,394)

(*) This represents a loan granted to Petrovietnam Engineering (Malaysia) Sdn. Bhd. (related party - subsidiary of the Corporation) under Borrowing Contract No. 22602511 dated 01/12/2015. The credit facility under the Contract amounts to USD 10,000,000, to be disbursed based on the borrower's funding requirements. The purpose of the loan is to finance the implementation of the Rapid Refinery and Petrochemical Complex Project in Malaysia. The estimated loan term is four years after completion of the Project. The borrowing bears a fixed interest rate of 7.5% per annum for the first six months from the date of signing the Contract; thereafter, the interest rate shall be subject to mutual agreement between the parties. In 2020, the parties entered into a Memorandum of Understanding agreeing to cease the accrual of interest from 01/01/2020.

As at 30/06/2026, the outstanding principal balance of the loan amounted to VND 238,916,440,754, comprising USD 10,063,094.83 and VND 6,358,309,500.

4 . FINANCIAL INVESTMENTS

b) Investments in equity of other entities

	30/06/2026			01/01/2026		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Investments in subsidiaries						
- PVE Oil Gas Project Management Consultancy JSC	24,799,873,734	13,100,566,676	(11,699,307,058)	24,799,873,734	13,259,791,591	(11,540,082,143)
- PVE Oil Gas Survey Consultancy JSC	12,000,000,000	5,735,159,526	(6,264,840,474)	12,000,000,000	5,953,824,968	(6,046,175,032)
- Petrovietnam Engineering (Malaysia) Sdn. Bhd (*)	5,348,772,150	-	(5,348,772,150)	5,348,772,150	-	(5,348,772,150)
	42,148,645,884	18,835,726,202	(23,312,919,682)	42,148,645,884	19,213,616,559	(22,935,029,325)

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

(*) PVE Malaysia is in the process of dissolution in accordance with the decision of the competent authority in Malaysia.

Investments in subsidiaries

Detail information on the Corporation's subsidiaries as at 30/06/2026 as follows:

Name of subsidiaries	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
- PVE Oil Gas Project Management Consultancy JSC	Ho Chi Minh	71.61%	71.61%	Project management consultancy
- PVE Oil Gas Survey Consultancy JSC	Ho Chi Minh	86.75%	86.75%	Inspection services
- Petrovietnam Engineering (Malaysia) Sdn. Bhd	Malaysia	100.00%	100.00%	Project management consultancy and construction services

5 . SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	66,215,248,331	(56,405,528,279)	76,558,600,158	(56,405,528,279)
Petrovietnam Engineering (Malaysia) Sdn. Bhd.	51,208,360,259	(51,208,360,259)	51,208,360,259	(51,208,360,259)
PVE Oil Gas Project Management Consultancy JSC	3,120,964,316	-	2,055,310,316	-
Pve Oil Gas Survey Consultancy	6,394,452	-	1,277,583,411	-
Fellow group subsidiaries of Petrovietnam	11,879,529,304	(5,197,168,020)	22,017,346,172	(5,197,168,020)
Other parties	97,053,364,969	(65,958,046,273)	87,240,049,840	(65,958,046,273)
Tecnicas Reunidas Malaysia Sdn Bhd	19,740,066,036	(19,740,066,036)	19,740,066,036	(19,740,066,036)
Green Resources Technology Development JSC ⁽¹⁾	17,922,250,000	(17,922,250,000)	17,922,250,000	(17,922,250,000)
Orient Bio-Fuels Co., Ltd ⁽²⁾	21,323,374,635	(21,323,374,635)	21,323,374,635	(21,323,374,635)
Others	38,067,674,298	(6,972,355,602)	28,254,359,169	(6,972,355,602)
	163,268,613,300	(122,363,574,552)	163,798,649,998	(122,363,574,552)

Detail information of trade receivables according to the progress of large backlog projects are as follows:

- (1) In 2013, the Corporation was assigned by the owner, Green Resources Technology Development JSC, to be the general contractor to build a wind power plant in Con Dao District with a total investment of VND 345 billion. In 2014, the Corporation completed the technical design and was implementing detailed design. The project is currently in the process of connection agreement between the owner and the Southern Power Corporation as well as submitting the power purchase agreement to the Ministry of Trade and Industry and Vietnam Electricity Corporation.
- (2) This is the retention of 5% of the consulting contract for the Binh Phuoc Bio Ethanol Plant Project, in which, the Owner was Orient Bio-Fuels Co., Ltd, the general contractor was Public Toyo Thai Co., Ltd and the Corporation.

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	676,861,530	-	7,606,253,199	-
Pve Oil Gas Survey Consultancy	-	-	6,929,391,669	-
PVE Oil Gas Project Management Consultancy JSC	676,861,530	-	676,861,530	-
Other parties	13,771,299,777	(7,158,364,117)	14,775,818,475	(7,158,364,117)
CN Industrial Co., Ltd (*)	6,218,705,543	-	6,218,705,543	-
Basic Interior Co., Ltd	5,257,842,570	(5,257,842,570)	5,257,842,570	(5,257,842,570)
Others	2,294,751,664	(1,900,521,547)	3,299,270,362	(1,900,521,547)
	14,448,161,307	(7,158,364,117)	22,382,071,674	(7,158,364,117)

(*) Detailed as in Note No. 17.

7 . OTHER RECEIVABLES

	30/06/2026		01/01/2026 (Restated)	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Advances ⁽¹⁾	33,564,376,220	(873,647,410)	29,951,597,345	(873,647,410)
Deposits	220,257,000	-	70,257,000	-
CIT temporarily withheld in relation to the disposal of assets	2,171,369,265	-	2,171,369,265	-
Receivable from Petrovietnam Engineering (Malaysia) Sdn. Bhd. in respect of profit distribution ⁽²⁾	51,600,000,000	(51,600,000,000)	51,600,000,000	(51,600,000,000)
Receivable from PetroVietnam Gas Corporation – JSC in respect of profit distribution	10,924,599,545	-	10,924,599,545	-
Receivable from Pve Oil Gas Survey Consultancy for payments made on its behalf	6,167,487,268	-	-	-
Receivable from Petrovietnam Engineering (Malaysia) Sdn. Bhd. for payments made on its behalf ⁽²⁾	29,217,634,643	(29,217,634,643)	29,217,634,643	(29,217,634,643)
Others	4,737,746,546	(4,728,169,517)	4,737,746,546	(4,728,169,517)
	138,603,470,487	(86,419,451,570)	128,673,204,344	(86,419,451,570)
b) Long-term				
Deposits	1,375,980,000	-	365,980,000	-
	1,375,980,000	-	365,980,000	-

7 . OTHER RECEIVABLES (Continued)

	30/06/2026		01/01/2026 (Restated)	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
c) In which: Other receivables from related parties				
Petrovietnam Engineering (Malaysia) Sdn. Bhd.	80,817,634,643	(80,817,634,643)	80,817,634,643	(80,817,634,643)
PetroVietnam Gas JSC	10,924,599,545	-	10,924,599,545	-
Pve Oil Gas Survey Consultancy	6,167,487,268	-	-	-
	97,909,721,456	(80,817,634,643)	91,742,234,188	(80,817,634,643)

⁽¹⁾ This represents advances to the Corporation's employees for the purpose of performing domestic and overseas contracts for the provision of engineering design and construction and installation services

⁽²⁾ The total amount of other receivables from the subsidiary, Petrovietnam Engineering (Malaysia) Sdn. Bhd., as at 30 June 2026 amounted to VND 80,817,634,643, comprising receivables in respect of profit distribution of VND 51,600,000,000 and receivables for payments made on its behalf of VND 29,217,634,643. Based on the final judgment in the commercial dispute with the main contractor of the Rapid Project in Malaysia and the subsidiary's current financial condition, the Board of General Directors assessed that these receivables were not recoverable and accordingly made a provision for doubtful debts in respect of the above receivables. The balance of the provision as at 30 June 2026 was VND 80,817,634,643. (Detailed in Note No. 04).

8 . DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original Cost	Recoverable value	Original Cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables, overdue debts or not due but irrecoverable debts				
Short-term trade receivables	125,479,183,061	3,115,608,509	125,479,183,061	3,115,608,509
Petroleum Equipment Assembly and Metal Structure Co., Ltd	991,055,309	-	991,055,309	-
Green Resources Technology Development JSC	17,922,250,000	-	17,922,250,000	-
Orient Bio-Fuels Co., Ltd	21,323,374,635	-	21,323,374,635	-
Tecnicas Reunidas Malaysia Sdn Bhd	19,740,066,036	-	19,740,066,036	-
Petrovietnam Engineering (Malaysia) Sdn Bhd	51,208,360,259	-	51,208,360,259	-
Others	14,294,076,822	3,115,608,509	14,294,076,822	3,115,608,509
Short-term held to maturity investments	290,864,414,394	-	290,864,414,394	-
Petrovietnam Engineering (Malaysia) Sdn Bhd	290,864,414,394	-	290,864,414,394	-
Short-term prepayments to suppliers	7,158,364,117	-	7,158,364,117	-
Basic Interior Co., Ltd	5,257,842,570	-	5,257,842,570	-
Others	1,900,521,547	-	1,900,521,547	-
Other short-term receivables	108,951,332,836	22,531,881,266	107,020,757,162	20,601,305,592
Petrovietnam Engineering (Malaysia) Sdn Bhd	80,817,634,643	-	80,817,634,643	-
Advances	23,405,528,676	22,531,881,266	21,474,953,002	20,601,305,592
Others	4,728,169,517	-	4,728,169,517	-
	532,453,294,408	25,647,489,775	530,522,718,734	23,716,914,101

9 . INVENTORIES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Work in progress	9,289,698,396	-	2,624,496,421	-
	9,289,698,396	-	2,624,496,421	-

10 . TANGIBLE FIXED ASSETS

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	4,428,220,997	1,141,000,000	2,150,549,362	4,205,420,455	11,925,190,814
- Purchase in the period	-	-	-	799,730,900	799,730,900
Ending balance	4,428,220,997	1,141,000,000	2,150,549,362	5,005,151,355	12,724,921,714
Accumulated depreciation					
Beginning balance	4,428,220,997	1,141,000,000	2,150,549,362	3,455,738,108	11,175,508,467
- Depreciation in the period	-	-	-	118,842,584	118,842,584
Ending balance	4,428,220,997	1,141,000,000	2,150,549,362	3,574,580,692	11,294,351,051
Carrying amount					
Beginning balance	-	-	-	749,682,347	749,682,347
Ending balance	-	-	-	1,430,570,663	1,430,570,663

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 10,892,796,814.

Detail of tangible fixed assets as at the end of the period are as follow:

Assets name	Status during the period	Historical cost VND
Office No. 35, 30/04 Street, Vung Tau City	In use	2,324,336,309
Warehouse 7A	In use	1,784,043,110
HD 500A Welding Machine – Model Beta 500DP	In use	874,000,000
Others	In use	6,942,811,395

11 INTANGIBLE FIXED ASSETS

Intangible fixed assets of the Corporation comprise software programs, with an original cost and accumulated amortisation as at 30/06/2026 of VND 14,709,388,377 and VND 11,698,643,515, respectively. Amortisation expense for the period amounted to VND 353,418,268.

12 . DEFERRED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
Software licensing and rental costs	1,613,188,754	1,265,398,012
Insurance premiums	18,000,000	72,000,000
Others	-	323,212,849
	1,631,188,754	1,660,610,861
b) Long-term		
Software licensing and rental costs	14,125,824	20,134,090
Overhaul expenses	210,571,850	522,454,196
Dispatched tools and supplies	630,047,777	1,282,198,138
Others	106,626,504	-
	961,371,955	1,824,786,424

13 . SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
<i>Related parties</i>		
Fellow group of Petrovietnam	94,578,544,855	95,165,535,390
<i>Other parties</i>		
Others	33,594,221,850	30,578,380,411
	128,172,766,705	125,743,915,801
<i>In which, the overdue amount remains unpaid</i>		
PetroVietnam Gas JSC	93,493,687,473	92,610,173,577
Others	23,733,495,751	18,169,637,397
	117,227,183,224	110,779,810,974

14 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
<i>Related parties</i>		
Fellow group of Petrovietnam	2,630,638,291	-
<i>Other parties</i>		
Foster Wheeler (Thailand) Limited	5,447,267,712	4,156,634,479
Others	1,555,616,474	1,427,893,188
	3,891,651,238	2,728,741,291
	8,077,906,003	4,156,634,479

15 . DIVIDEND AND PROFIT PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Dividend and profit payables	41,706,593,678	41,706,593,678
	41,706,593,678	41,706,593,678

As at 30 June 2026, the dividends and profit payable had become overdue.

16 . SHORT-TERM TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivables at the beginning of the period	Tax payables at the beginning of the period	Tax payables in the period	Tax paid in the period	Tax payables at the end of the period	Tax payables at the end of the period
	VND	VND	VND	VND	VND	VND
Value added tax	-	1,277,228,794	2,614,674,660	1,969,822,536	-	1,922,080,918
Business income tax	-	23,241,515,017	1,670,808,950	-	-	24,912,323,967
Personal income tax	-	3,067,543,104	1,563,195,620	2,927,675,292	-	1,703,063,432
Property tax and land rental	-	10,387,346,919	921,173,076	840,745,000	-	10,467,774,995
Other taxes	-	1,627,495,342	514,113,910	-	-	2,141,609,252
Fees, charges and other payables	-	312,670,233	-	-	-	312,670,233
	-	39,913,799,409	7,283,966,216	5,738,242,828	-	41,459,522,797

As at the date of preparation of the interim separate financial statements, the taxes overdue for payment amounted to VND 34,803,150,323.

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT -TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
- Accrued costs for consulting and construction contracts ^(*)	41,597,580,302	42,011,010,302
- Other accrued expenses	3,506,910,251	1,834,000,000
	45,104,490,553	43,845,010,302

(*) The accrued costs mainly represent the value of construction work performed by subcontractors that has been completed and accepted but has not yet been finalized and invoiced. These include accrued costs corresponding to the advance balance payable to the CN Industrial Co., Ltd as disclosed in Note 06, amounting to VND 6,218,705,543, as the parties have not yet reached an agreement on the finalized value of the completed work.

18 . OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Trade union fund	1,579,376,752	1,516,612,227
- Social insurance	9,451,269,783	9,009,778,049
- Mutual support fund	375,120,003	743,255,844
- Interest expense	182,227,274,410	180,712,994,560
- Others	19,969,640,283	19,111,706,572
	213,602,681,231	211,094,347,252
b) Long-term		
- Others	114,895,000	114,895,000
	114,895,000	114,895,000
c) Unpaid overdue payables		
- Interest expense	181,727,274,410	180,712,994,560
- Trade union fund	1,461,495,442	-
- Social insurance	9,061,936,553	7,971,274,376
	192,250,706,405	188,684,268,936
d) In which: Short-term payables to related parties		
- Mr. Do Van Thanh	23,354,908,796	28,354,908,796
	23,354,908,796	28,354,908,796

19 . SHORT-TERM BORROWINGS

	01/01/2026	During the period		30/06/2026
		Increase	Decrease	
	VND	VND	VND	VND
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch ⁽¹⁾	117,611,306,333	-	7,225,952,605	110,385,353,728
- Vietnam Joint stock Commercial Bank for Industry and Trade ⁽²⁾	1,149,298,766	-	-	1,149,298,766
- Nam Song Hau Trading Investing Petroleum Joint Stock Company ⁽³⁾	4,000,000,000	-	-	4,000,000,000
	122,760,605,099	-	7,225,952,605	115,534,652,494

The outstanding principal and overdue interest payable as at 30/06/2026 amounted to VND 115,534,652,494 and VND 181,727,274,410, respectively (as at 01/01/2026: VND 122,760,605,099 and VND 180,712,994,560, respectively).

19 . SHORT-TERM BORROWINGS (Continued)

	Credit line	Borrowings term	Borrowing purpose	Interest rate	Guarantee	30/06/2026
						VND
Detail information on short-term borrowings is as follows:						
(1) Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch						
- Official letter No. 693/BIDV.BC dated 10/07/2023, regarding the mandatory lending to fulfill the guarantee obligations under the Contract performance guarantee (which is an integral part of Credit Facility Agreement No. 08/2015/94203/HDTD dated 22/09/2015) (*)	VND 121,338,618,074	Until 11/07/2023	Mandatory lending to fulfill the guarantee obligations under the Contract performance guarantee	12.3% per annum	Unsecured	110,385,353,728
(2) Vietnam Joint stock Commercial Bank for Industry and Trade						
- Credit Contract No. 0402/2019 - HDCVTN/NHCT924 - PVE dated 05/04/2019	VND 40,000,000,000	09 months from the next day of the first disbursement date	Supplementing working capital	9% per annum	Mortgage of third party's land use rights and debt collection rights arising from Economic contract No. 1265078 dated 05 March 2019 and related Contract Appendixes (if any) between the Corporation and Saipem S.P.A. under the mortgage contract No. 0504/2019/HDDDB/NHCT924-PVE dated 05/04/2019.	1,149,298,766
(3) Nam Song Hau Trading Investing Petroleum Joint Stock Company						
- Credit Contract dated 09/04/2019	VND 20,000,000,000	12 months	Supplementing working capital	9.5% per annum	Unsecured	4,000,000,000

Borrowings from banks and other credit institutions are secured by the mortgage contract/ guarantee with the lender and fully registered as secured transactions.

19 . SHORT-TERM BORROWINGS (Continued)

(*) As at 03/07/2023, Vietnam - Binh Chanh Branch ("Bank") sent the Official Letter No. 658/BIDV.BC regarding the receipt of a valid Notice of Guarantee Claim under the Letters of Guarantee No. GI21BC0636 and No. GI21BC1817 (these letters of guarantee were opened under the Credit Limit Contract No. 08/2015/94203/HDTD dated 22/09/2015 signed between the Bank and the Corporation, which is an integral part of this Contract), the beneficiary is Tecnicas Reunidas Malaysia Sdn Bhd with a total amount of USD 5,069,350.80. On 10/07/2023, the Bank made a compulsory borrowing and recorded a debit to the Corporation to perform the guarantee obligation under the above 02 letters of guarantee. Beside the guarantee amount that paid to TRM, the Corporation must pay an additional of USD 33,198.32 in counter-guarantee fees for the period from 16/08/2022 to 15/08/2023. The total amount of compulsory borrowing provided by the Bank is VND 121,338,618,074, equivalent to USD 5,102,549.12 at the exchange rate of VND 23,780 per USD.

20 . OWNER'S EQUITY**a) Increase and decrease in owner's equity**

	Contributed capital	Share Premium	Reserves	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous period	250,000,000,000	11,421,558,415	1,600,295,812	22,680,022,171	(760,388,583,732)	(474,686,707,334)
Profit for previous period	-	-	-	-	2,572,954,581	2,572,954,581
Ending balance of previous period	250,000,000,000	11,421,558,415	1,600,295,812	22,680,022,171	(757,815,629,151)	(472,113,752,753)
Beginning balance of current period	250,000,000,000	11,421,558,415	1,600,295,812	22,680,022,171	(756,172,827,668)	(470,470,951,270)
Profit for this period	-	-	-	-	97,265,734	97,265,734
Appropriation to the Reward and Welfare Fund (*)	-	-	-	-	(350,000,000)	(350,000,000)
Ending balance of this period	250,000,000,000	11,421,558,415	1,600,295,812	22,680,022,171	(756,425,561,934)	(470,723,685,536)

Pursuant to Point a, Clause 1, Article 32 of Law No. 56/2024/QH15 dated 29/11/2024 amending and supplementing a number of articles of the Law on Securities 2019, the Corporation no longer meets the conditions for being a public company as its equity is below VND 30 billion. The Corporation is currently preparing a report and a plan for submission to the competent authorities for approval to address this matter.

20 OWNER'S EQUITY

(*) Pursuant to Resolution No. 24/NQ-DHDCD dated 24 June 2026 of the Annual General Meeting of Shareholders, the Corporation announced its profit distribution plan as follows:

	Amount VND
Profit after tax for 2025	1,836,710,314
Appropriation to the Reward and Welfare Fund	350,000,000
Undistributed profit for 2025	1,486,710,314

b) Details of owner's contributed capital

	Rate (%)	Ending balance VND	Rate (%)	Beginning balance VND
Vietnam National Industry - Energy Group	29.00	72,500,000,000	29.00	72,500,000,000
Mr. Ta Duc Tien	10.00	25,000,000,000	10.00	25,000,000,000
Ulatech Technology Solutions JSC	5.90	14,738,000,000	5.90	14,738,000,000
Others	55.10	137,762,000,000	55.10	137,762,000,000
	100	250,000,000,000	100	250,000,000,000

c) Capital transactions with owners

	This period VND	Previous period VND
Owner's contributed capital	250,000,000,000	250,000,000,000
- At the beginning of the period	250,000,000,000	250,000,000,000
- At the end of the period	250,000,000,000	250,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the period	41,706,593,678	41,706,593,678
- Dividend payable at the end of the period	41,706,593,678	41,706,593,678

d) Share

	30/06/2026	01/01/2026
Quantity of Authorized issuing shares	25,000,000	25,000,000
Quantity of issued shares		
- Common shares	25,000,000	25,000,000
Quantity of outstanding shares in circulation		
- Common shares	25,000,000	25,000,000
Par value per share: VND 10,000.	10,000	10,000

e) Corporation's reserves

	30/06/2026 VND	01/01/2026 VND
Development and investment funds	22,680,022,171	22,680,022,171
	22,680,022,171	22,680,022,171

21 . OFF STATEMENT OF FINANCIAL POSITION ITEMS**Foreign currencies**

	30/06/2026	01/01/2026
- US Dollar (USD)	1,989.51	1,086.76

22 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from design consulting services	58,127,050,129	50,307,790,291
	58,127,050,129	50,307,790,291
In which: Revenue from related parties (Detailed as in Note No. 35)	38,338,266,437	20,282,049,269

23 . COSTS OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of design consulting services	37,208,591,123	39,679,179,495
	37,208,591,123	39,679,179,495
In which: Purchase from related parties Total value of procurement: (Detailed as in Note No. 35)	333,160,676	433,402,719

24 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	8,050,474	6,425,855
Gains on exchange difference in the period	30,994,121	128,619,302
Gains on exchange difference at the period-end	-	44,146,413
	39,044,595	179,191,570

25 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	6,964,279,850	9,209,930,886
Loss on exchange difference in the period	1,744,870	194,350,401
Loss on exchange difference at the period-end	20,962,269	-
Allowance for impairment loss from investment	377,890,357	-
	7,364,877,346	9,404,281,287

26 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	-	7,295,070
Labor expenses	4,226,244,748	3,243,298,213
Allowance expenses	24,166,662	25,281,762
Tax, Charge, Fee	-	3,000,000
Expenses of outsourcing services	454,820,000	1,581,495,219
Other expenses in cash	5,203,967,067	4,100,157,412
	9,909,198,477	8,960,527,676

27 . OTHER INCOME

	This period	Previous period
	VND	VND
Liquidation, disposal of fixed assets	-	10,856,846,324
Others	2,000	167,368,520
	2,000	11,024,214,844

28 . OTHER EXPENSE

	This period	Previous period
	VND	VND
Fines	1,915,355,094	894,253,546
Others	-	120
	1,915,355,094	894,253,666

29 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Total profit before tax	1,768,074,684	2,572,954,581
Increase	6,585,970,068	-
- <i>Unreasonable expenses</i>	1,915,355,094	-
- <i>Remuneration of non-executive members of the BoD</i>	300,000,000	-
- <i>Prior-year BoD' remuneration recognized in the current period</i>	747,961,000	-
- <i>Non-deductible interest expense</i>	3,622,653,974	-
Taxable income	8,354,044,752	2,572,954,581
Current corporate income tax expense (tax rate 20%)	1,670,808,950	-
CIT payable at the beginning of the period	23,241,515,017	19,053,759,689
CIT paid in the period	-	-
Corporate income tax payable at end of the period	24,912,323,967	19,053,759,689

30 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	-	7,295,070
Labour expenses	21,135,332,223	28,420,084,508
Depreciation expenses	472,260,852	120,166,899
Expenses of outsourcing services	20,769,180,062	4,895,786,378
Other expenses in cash	11,406,218,438	9,242,480,391
	53,782,991,575	42,685,813,246

31 . FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Corporation may face risks including: market risk, credit risk and liquidity risk. The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Corporation may face with the market risk such as: changes in exchange rates and interest rates.

Exchange rate risk:

The Corporation bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, etc.

Interest rate risk:

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, lending and other financial instruments).

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash	438,342,904	-	-	438,342,904
Trade and other receivables	332,005,498,419	1,375,980,000	-	333,381,478,419
	332,443,841,323	1,375,980,000	-	333,819,821,323
As at 01/01/2026				
Cash	7,496,654,329	-	-	7,496,654,329
Trade and other receivables	322,605,268,974	365,980,000	-	322,971,248,974
Lendings	364,784,041	-	-	364,784,041
	330,466,707,344	365,980,000	-	330,832,687,344

Liquidity Risk

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Corporation mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	115,534,652,494	-	-	115,534,652,494
Trade and other payables	341,775,447,936	114,895,000	-	341,890,342,936
Accrued expenses	45,104,490,553	-	-	45,104,490,553
	502,414,590,983	114,895,000	-	502,529,485,983
As at 01/01/2026				
Borrowings and debts	122,760,605,099	-	-	122,760,605,099
Trade and other payables	336,838,263,053	114,895,000	-	336,953,158,053
Accrued expenses	43,845,010,302	-	-	43,845,010,302
	503,443,878,454	114,895,000	-	503,558,773,454

The Corporation believes that risk level of loan repayment is controllable. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

32 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM SEPARATE STATEMENT OF CASH FLOWS

	This period	Previous period
Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	7,225,952,605	20,609,534,042

33 . OTHER INFORMATION

a) Commercial dispute with general contractor Tecnicas Reunidas Malaysia Sdn Bhd

In 2017, the Corporation and its subsidiary - Petrovietnam Engineering (Malaysia) Sdn. Bhd ("subcontractors"), were subcontractors for the general contractor, Tecnicas Reunidas Malaysia Sdn Bhd, to execute the Rapid Petronas package 3 contract (ELME) dated 19 January 2016 for the Rapid refinery and petrochemical complex (Malaysia). The investor of the project is Pengerang Refining Company Sdn Bhd.

By 2019, the subcontractors have completed their scope of work. However, during the contract execution, there were many work items arising out of the main contract, as well as the unit price and quantity of work changed from the original estimate, but the general contractor - Tecnicas Reunidas Malaysia Sdn Bhd ("TRM") did not accept to settlement. Therefore, the subcontractors have been processing procedures to get involvement of the Economic Arbitration in Malaysia according to Documents No. AIAC/D/ADJ-2665-2019 dated 17/07/2019 and No. AIAC/D/ADJ-2680-2019 on 17/07/2019.

The Economic Arbitration in Malaysia issued a verdict dated 19/12/2019 rejecting the claim of the Corporation for the case No. AIAC/D/ADJ-2665-2019 and verdict dated 09/12/2019 approving the claim of the Corporation for the case No. AIAC/D/ADJ-2680-2019.

However, TRM disagreed with the verdict of the Arbitrator dated 09/12/2019 and lodged to Construction Court of the High Court in Malaysia, as well as lodged the case to International Chamber of Commerce Arbitration (ICC) in Switzerland for dispute settlement.

Under the Final Award issued 20/03/2023, the ICC Arbitral Tribunal ruled that:

- + The subcontractors are jointly and severally liable to TRM for the total amount of USD 25,324,202.10;
- + TRM is liable to the subcontractors for the total amount of USD 8,155,623.31;

Hence, upon deduction of the awarded counterclaim amounts, the total net amount that the subcontractors are jointly and severally liable to pay TRM shall be USD 17,168,578.79 with the interest at 5% per year. On 10/07/2023, the subcontractors paid USD 5,069,350.8 to TRM by guarantee of Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch (equivalent to VND 120.55 billion, detailed as in Note No. 19). At the preparing date of these Interim Separate Financial Statements, obligation to pay under the final award is USD 12,099,227.99 equivalent to VND 318.19 billion (excluding late payment interest) which has not been recorded by the Corporation in the Interim Separate Financial Statements.

On 26/04/2024 TRM made the application for recognition and enforcement in Vietnam of the Foreign Arbitral Award to People's Court of Ho Chi Minh City in order to request the People's Court of Ho Chi Minh City to grant recognition and enforcement of Final Award in Vietnam and to order the subcontractors to pay TRM total amount of USD 15,923,376.07, equivalent to VND 388,848,843,629 (including interest until 11/03/2024 of USD 3,824,148.08). At the preparing date of these Interim Separate Financial Statements, the People's Court of Ho Chi Minh City had decided to accept the case and was in the process of reviewing the request.

b) Dispute with shareholders

A group of shareholders owning 10.42% of the charter capital of the Petrovietnam Engineering Consultancy Joint Stock Company that represented by Mr. Do Van Thanh has filed a complaint against a number of individuals of the Board of Directors and the Board of Management of the Corporation on the act of holding the Annual General Meeting of Shareholders in 2020 is illegal. According to the Appeal Judgment No. 505/2023/QDDs-PT dated 25/04/2023, the People's Court of Ho Chi Minh City decided to annul Resolution No. 11/NQ-TKDK-DHDCD passed on 29/04/2022 and Resolution No. 29/NQ-TKDK-DHDCD passed on 30/06/2022 by the Corporation. The Corporation has implemented the contents according to the Appeal Judgment of the People's Court of Ho Chi Minh City.

c) Results of lawsuits over property borrowing contracts

According to the Civil Appeal Judgment No. 544/2023/KDTM-PT dated 8 May 2023, the People's Court of Ho Chi Minh City decided to force the Petrovietnam Engineering Consultancy Joint Stock Company to pay Mr. Do Van Thanh the debt as at 10/01/2023 of VND 67,448,723,046, including the principal of VND 52,595,150,000 and the interest due of VND 6,296,762,405 and the late interest of VND 8,556,810,641 according to the Lending Contract No. 01/HDKT/PVE-DVTHANH dated 15/01/2019 and Lending Contract No. 04/HDKT/PVE-DVTHANH dated 10/03/2019. From 11/01/2023, the Corporation must continue to pay late payment interest on the principal debt at the interest rate agreed upon in the contracts until the principal debt is fully paid.

During 2025, the Corporation fully repaid the outstanding principal balance of the loans from Mr. Do Van Thanh. The outstanding interest and late payment interest on the loan principal payable by the Corporation to Mr. Do Van Thanh as at 01/01/2026 and 30/06/2026 are presented in Note No. 18 to the financial statements.

34 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

35 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relation
Vietnam National Industry - Energy Group	Major Shareholder
Ulatech Technology Solutions JSC	Major Shareholder
Mr. Ta Duc Tien	Major Shareholder
PVE Oil Gas Project Management Consultancy JSC	Subsidiary
PVE Oil Gas Survey Consultancy JSC	Subsidiary
Petrovietnam Engineering (Malaysia) Sdn. Bhd.	Subsidiary
Mr. Do Van Thanh	Members of the BoD
PetroVietnam Gas Joint Stock Corporation	Companies with a common BoS member
No.5 Construction Investment JSC	Companies with common BoD members
Petro Vietnam Phuoc An Port Investment & Operation JSC	Companies with the same Head of the Board of Supervision
Fellow group subsidiaries of Petrovietnam	Companies within the same Group

In addition to the information with related parties presented in the above Notes, during the period, the Corporation has transactions with related parties as follows:

	This period VND	Previous period VND
Revenue from sales of goods and rendering of services	38,338,266,437	20,282,049,269
- Fellow group subsidiaries of Petro Vietnam	37,348,815,473	19,666,824,658
- PVE Oil Gas Project Management Consultancy JSC	979,550,000	416,098,935
- PVE Oil Gas Survey Consultancy JSC	9,900,964	199,125,676
Purchases of goods or services	333,160,676	433,402,719
- PVE Oil Gas Project Management Consultancy JSC	243,160,676	164,394,863
- PVE Oil Gas Survey Consultancy JSC	90,000,000	-
- Fellow group subsidiaries of Petro Vietnam	-	269,007,856

Transactions with other related parties:

	Relation	This period VND	Previous period VND
Manager's income			
Mrs. Kieu Kim Thuy	Chairman of the BoD (From 24/06/2026)	-	-
Mr. Ta Duc Tien	Chairman of the BoD (Until 24/06/2026)	360,000,000	360,000,000
Mr. Le Huu Bon	Chairman of the BoD (Until 08/01/2025)	204,247,000	-
Mr. Do Van Thanh	Member of the BoD	201,699,000	120,000,000
Mr. Ngo Ngoc Thuong	Member of the BoD (From 08/01/2025)	813,357,477	490,133,432
Mrs. Tran Nguyen Cam Ly	General Director Member of the BoD (From 08/01/2025 to 24/06/2025)	-	90,000,000
Mr. Tran Nguyen Song Han	Member of the BoD (From 24/06/2025)	90,000,000	-
Mr. Nguyen Xuan Nguyen	Independent member of the BoD (From 08/01/2025)	90,000,000	90,000,000
Mr. Le Cong Tanh	Deputy General Director (From 07/01/2026)	680,683,722	-

	Relation	This period VND	Previous period VND
Transactions with other related parties (Continued):			
Mr. Dinh Van Dinh	Member of the BoD (Until 08/01/2025)	142,973,000	-
Mr. Le Thai Thanh	Member of the BoD (Until 08/01/2025)	145,432,000	-
Mr. Nong Nyul Loon	Member of the BoD (Until 08/01/2025)	81,699,000	-
Mr. Bui Huu Giang	Head of the Board of Supervision (From 08/01/2025)	72,000,000	72,000,000
Mrs. Dinh Thi My Linh	Member of the BoS (From 08/01/2025)	24,000,000	24,000,000
Mrs. Nguyen Thi Kim Yen	Member of the BoS (From 08/01/2025)	24,000,000	24,000,000
Mr. Nguyen Ngoc Hai	Head of the Board of Supervision (Until 08/01/2025)	61,247,000	-
Mr. Do Manh Hao	Member of the BoS (Until 08/01/2025)	15,318,500	-
Mrs. Tran Thi Hanh Thuc	Member of the BoS (Until 08/01/2025)	15,318,500	-

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Corporation.

36 . GUARANTEE COMMITMENT

As at 01 January 2026 and 30 June 2026, the Corporation involved in non-cancelable guarantee commitment for borrowings at a commercial bank ("the Lender") to its subsidiaries ("the Borrowers"). Upon that, the Corporation has obligations to repay the principals, interest charged, guarantee expenses and other related expenses to the Lender in case the Borrowers can not fulfill its liabilities or make late payments. Details of guaranteed borrowings are as follows:

	Guarantee limit VND
PVE Oil Gas Project Management Consultancy JSC	80,000,000,000
PVE Oil Gas Survey Consultancy JSC	30,000,000,000

37 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Corporation during the previous period.

The comparative figures in the Interim Separate Statement of Financial Position and related notes are those of the Separate Financial Statements for the fiscal year ended 31 December 2025, which was audited by AASC Auditing Firm Company Limited. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025, prepared by the Corporation.

As presented in Note 2.3, the Corporation applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix.



Nguyen Duc Nguyen
Preparer



Le Quang Thang
Chief Accountant



Ngo Ngoc Thuong
General Director
Approved, 28 August 2026

APPENDIX I: COMPARATIVE FIGURES

<u>Figures according to the Financial Statements for the fiscal year ended 31 December 2025</u>			<u>Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025</u>				
Code	Items	Value VND	Code	Items	Value VND	Change	
a) Statement of Financial Position			a) Statement of Financial Position				
ASSETS			ASSETS				
120	II. Short-term financial investments	364,784,041	120	II. Short-term financial investments	364,784,041		
123	1. Held-to-maturity investments	364,784,041	123	1. Short-term held-to-maturity investments	291,229,198,435	Restated	
			124	2. Allowance for short-term impairment of held-to-maturity investments	(290,864,414,394)	Restated	
130	III. Short-term receivables	98,912,535,777	130	III. Short-term receivables	98,912,535,777		
135	3. Short-term lendings receivables	238,916,440,754				Restated	
136	4. Other short-term receivables	180,621,177,984	135	3. Other short-term receivables	128,673,204,344	Restated and code change	
137	5. Allowance for short-term doubtful debts	(506,805,804,633)	136	4. Allowance for short-term doubtful debts	(215,941,390,239)	Restated and code change	
150	V. Other short-term assets	1,666,511,951	160	V. Other short-term assets	1,666,511,951		
151	1. Short-term prepaid expenses	1,660,610,861	161	1. Short-term deferred expenses	1,660,610,861	Code change, rename	
152	2. Deductible VAT	5,901,090	162	2. Deductible VAT	5,901,090	Code change	
210	I. Long-term receivables	365,980,000	210	I. Long-term receivables	365,980,000		
216	1. Other long-term receivables	365,980,000	215	2. Other long-term receivables	365,980,000	Code change	
250	III. Long-term financial investments	19,213,616,559	260	III. Long-term financial investments	19,213,616,559		
251	1. Investments in subsidiaries	42,148,645,884	261	1. Investments in subsidiaries	42,148,645,884	Code change	
254	2. Allowance for long-term impairment of other investments	(22,935,029,325)	264	2. Allowance for long-term impairment of other investments	(22,935,029,325)	Rename, code change	
260	IV. Other long-term assets	1,824,786,424	270	IV. Other long-term assets	1,824,786,424		
261	1. Long-term prepaid expenses	1,824,786,424	271	1. Long-term deferred expenses	1,824,786,424	Rename, code change	
270	TOTAL ASSETS	136,583,210,979	280	TOTAL ASSETS	136,583,210,979	Code change	

APPENDIX I: COMPARATIVE FIGURES

<u>Figures according to the Financial Statements for the fiscal year ended 31 December 2025</u>			<u>Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025</u>			Change
Code	Items	Value VND	Code	Items	Value VND	
	CAPITAL			CAPITAL		
	C. LIABILITIES			C. LIABILITIES		
310	I. Current liabilities	606,939,267,249	310	I. Current liabilities	606,939,267,249	
313	3. Taxes and other payables to State budget	39,913,799,409	313	3. Dividend and profit payables	41,706,593,678	Restated
314	4. Payables to employees	16,176,332,064	314	4. Short-term taxes and other payables to State budget	39,913,799,409	Code change, Rename
315	5. Short-term accrued expenses	43,845,010,302	315	5. Payables to employees	16,176,332,064	Code change
319	6. Other short-term payables	252,800,940,930	316	6. Short-term accrued expenses	43,845,010,302	Code change
320	7. Short-term borrowings and finance lease liabilities	122,760,605,099	320	7. Other short-term payables	211,094,347,252	Restated and code change
322	8. Bonus and welfare fund	1,542,029,165	321	8. Short-term borrowings and finance lease liabilities	122,760,605,099	Code change
330	II. Non-current liabilities	114,895,000	323	9. Bonus and welfare fund	1,542,029,165	Code change
337	1. Other long-term payables	114,895,000	330	II. Non-current liabilities	114,895,000	
	D. OWNER'S EQUITY		338	1. Other long-term payables	114,895,000	Code change
421	5. Retained earnings	(756,172,827,668)		D. OWNER'S EQUITY		
421a	Retained earnings accumulated previous year	(758,009,537,982)	420	5. Retained earnings	(756,172,827,668)	Code change
421b	Retained earnings of the current year	1,836,710,314	420a	Retained earnings accumulated to previous year	(758,009,537,982)	Code change
			420b	Retained earnings of the current year	1,836,710,314	Code change

APPENDIX I: COMPARATIVE FIGURES

<u>Figures according to the Interim Financial Statements</u> <u>for the period from 01/01/2025 to 30/06/2025</u>			<u>Figures adjusted in accordance with Circular No. 99/2025/TT-BTC</u> <u>dated 27 October 2025</u>		
Code	Items	Value VND	Code	Items	Value VND
<u>b) Statement of Income</u>			<u>b) Statement of Income</u>		
21	6. Financial income	179,191,570	22	7. Financial income	179,191,570
22	7. Financial expense	9,404,281,287	23	8. Financial expense	9,404,281,287
23	In which: Interest expense	9,209,930,886	24	<i>In which: Interest expense</i>	9,209,930,886
<u>c) Statement of Cash flows</u>			<u>c) Statement of Cash flows</u>		
05	Gains / losses from investment activities	(179,191,570)	05	Gains / losses from investment activities	(179,191,570)
06	Interest expense	9,209,930,886	06	Interest expense	9,209,930,886
12	Increase or decrease in prepaid expenses	(3,614,563,034)	12	Increase or decrease in deferred expenses	(3,614,563,034)
					Change

