

Digitally signed by CÔNG TY C<sup>\*</sup> PHỐI N T&P Ợ OẢN TỈ N TH NH  
DN: cn=CÔNG TY C<sup>\*</sup> PHỐI N T&P Ợ OẢN TỈ N TH NH c=VN l=H&U GIANG  
Reason: CTCP T&P Loàn Tỉ/Th Nh  
Location:  
Date: 2026-08-29 09:46+07:00

**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS  
FOR THE FIRST 6 MONTHS  
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026**

**TIEN THINH GROUP JOINT  
STOCK COMPANY**





# **TIEN THINH GROUP JOINT STOCK COMPANY**

## **CONTENTS**

|                                                                                                                                        | <b>Page</b>    |
|----------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>1. Contents</b>                                                                                                                     | <b>1</b>       |
| <b>2. General information</b>                                                                                                          | <b>2</b>       |
| <b>3. Statement of the General Director</b>                                                                                            | <b>3</b>       |
| <b>4. Report on the Review of Interim Financial Information</b>                                                                        | <b>4</b>       |
| <b>5. Consolidated Interim Statement of Financial Position as of 30 June 2026</b>                                                      | <b>5 - 8</b>   |
| <b>6. Consolidated Interim Income Statement<br/>for the first 6 months of the fiscal year ending 31 December 2026</b>                  | <b>9</b>       |
| <b>7. Consolidated Interim Cash Flow Statement<br/>for the first 6 months of the fiscal year ending 31 December 2026</b>               | <b>10 - 11</b> |
| <b>8. Notes to the Consolidated Interim Financial Statements<br/>for the first 6 months of the fiscal year ending 31 December 2026</b> | <b>12 - 41</b> |

\*\*\*\*\*





**GENERAL INFORMATION****Corporate information**

Tien Thinh Group Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company operating under:

- Business Registration Certificate No. 6300254045, initially registered on 03 December 2014 and 10<sup>th</sup> amended 12 July 2026, issued by the Can Tho City Department of Finance.
- Investment Registration Certificate, Project Code 7116887881, initially certified on 29 October 2015 and 2<sup>nd</sup> amended 25 December 2018, granted by the Hau Giang Province Department of Planning and Investment (now the Can Tho City Department of Finance).

**Head office**

Address : My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam  
Tel. : 0901 225 777

Principal business activities of the Company are drying and processing agricultural products.

**Board of Directors**

The Board of Directors during the period and up to the date of this statement includes:

| Full Name             | Position | Appointing/re-appointing/resigning date |
|-----------------------|----------|-----------------------------------------|
| Mr. Pham Tien Hoai    | Chairman | Re-appointed on 17 April 2026           |
| Mr. To Thai Thanh     | Member   | Re-appointed on 17 April 2026           |
| Mr. Huynh Trung Nghia | Member   | Resigned on 17 April 2026               |
| Mr. Phan Duy Binh     | Member   | Resigned on 17 April 2026               |
| Mr. Vo Phan Hai Au    | Member   | Re-appointed on 17 April 2026           |
| Mr. Le Van Tuyen      | Member   | Appointed on 17 April 2026              |
| Mr. Pham Vu Dang Khoa | Member   | Appointed on 17 April 2026              |

**Audit Committee**

The Audit Committee during the period and up to the date of this statement includes:

| Full Name             | Position | Appointing/resigning date  |
|-----------------------|----------|----------------------------|
| Mr. Pham Vu Dang Khoa | Chairman | Appointed on 17 April 2026 |
| Mr. Huynh Trung Nghia | Chairman | Resigned on 17 April 2026  |
| Mr. Phan Duy Binh     | Member   | Resigned on 17 April 2026  |
| Mr. Le Van Tuyen      | Member   | Appointed on 17 April 2026 |

**General Director**

The General Director of the Company during the period and up to the date of this statement is Mr. To Thai Thanh (appointed on 01 August 2023).

**Legal Representative**

The Company's legal representative during the period and up to the date of this statement is Mr. Pham Tien Hoai - Chairman (re-appointed on 17 April 2026).

**Auditor**

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.





## **STATEMENT OF THE GENERAL DIRECTOR**

The General Director of Tien Thinh Group Joint Stock Company (hereinafter referred to as the “Company”) presents this statement together with the Interim Consolidated Financial Statements for the first 6 months of the fiscal year ending 31 December 2026, including the Interim Financial Statements of the Company and those of its subsidiary (hereinafter collectively referred to as “the Group”).

### **Responsibility of the General Director**

The General Director of the Company is responsible for the preparation of the Consolidated Interim Financial Statements that give a true and fair view of the interim financial position, the interim financial performance and the interim cash flows of the Group during the period. In order to prepare these Consolidated Interim Financial Statements, the Board of Management must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- Indicate whether the accounting standards applicable to the Group have been complied with and ensure that all material deviations are disclosed and explained in the Consolidated Interim Financial Statements;
- Prepare the Consolidated Interim Financial Statements on a going-concern basis, unless it cannot be assumed that the Group will continue as a going concern;
- Establish and implement an effective internal control system to mitigate the risk of material misstatements due to fraud or error in the preparation and presentation of the Consolidated Interim Financial Statements.

The General Director is responsible for ensuring that proper accounting records are maintained to accurately reflect, with reasonable accuracy at any time, the financial position of the Group and that such accounting records comply with the applicable accounting framework. The General Director is also responsible for safeguarding the Group’s assets and, accordingly, for taking reasonable measures to prevent and detect fraud and other irregularities.

The General Director confirms that he has complied with the above requirements in the preparation of these Consolidated Interim Financial Statements.

### **Statement of the General Director**

In the General Director’s opinion, the Consolidated Interim Financial Statements give a true and fair view of the consolidated interim financial position of the Group as of 30 June 2026 and of its consolidated interim financial performance and consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements.

Date: 27 August 2026



**To Thai Thanh**  
**General Director**





# A&C AUDITING AND CONSULTING CO., LTD.

Ho Chi Minh Head Office : 02 Trương Sơn St., Tân Sơn Hòa Ward, Hồ Chí Minh City, Vietnam  
Hanoi Branch : 40 Giang Võ St., Giang Võ Ward, Hà Nội City, Vietnam  
Central Region Branch : Lot STH 06A.01, Road 13, Lê Hồng Phong II Urban Area, Nam Nha Trang Ward, Khánh Hòa Province, Vietnam  
Southwest Branch : 15-13 Võ Nguyên Giáp St., Hùng Phú Ward, Cần Thơ City, Vietnam

Tel: +84 (028) 3547 2972 kttv@a-c.com.vn  
Tel: +84 (024) 3736 7879 kttv.hn@a-c.com.vn  
Tel: +84 (0258) 246 5151 kttv.nt@a-c.com.vn  
Tel: +84 (0292) 376 4995 kttv.ct@a-c.com.vn



www.a-c.com.vn

No.: 4.0294/26/TC-AC

## REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

**To: SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE GENERAL DIRECTOR  
TIEN THINH GROUP JOINT STOCK COMPANY**

We have reviewed the accompanying Consolidated Interim Financial Statements of Tien Thinh Group Joint Stock Company (hereinafter referred to as “the Company”) and its subsidiary (hereinafter collectively referred to as “the Group”), which were prepared on 27 August 2026, from page 05 to page 41, including the Interim Consolidated Statement of Financial Position as of 30 June 2026, the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Consolidated Interim Financial Statements.

### Responsibility of the General Director

The General Director of the Company is responsible for the preparation, true and fair presentation of the Company’s Consolidated Interim Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant statutory requirements on the preparation and presentation of the Interim Consolidated Financial Statements, and the General Director is responsible for the internal controls that he determines are necessary to ensure that the preparation and presentation of the Consolidated Interim Financial Statements are free from material misstatements due to fraud or error.

### Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on the results of our review. We conducted the review in accordance with Vietnamese Standards on Review Engagements No. 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Auditor’s Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim Financial Statements do not give a true and fair view, in all material respects, of the consolidated interim financial position of Group as of 30 June 2026 and of its consolidated interim financial performance and consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of

**A&C Auditing and Consulting Co., Ltd.**

**Southwest Branch**



**Nguyen Huu Danh - Partner**

*Audit Practice Registration Certificate No.: 1242-2023-008-1*

**Authorized Signatory**

**Can Tho City, 27 August 2026**

A&C Auditing and Consulting Co., Ltd. trading as Baker Tilly A&C is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

(Full form)

As of 30 June 2026

Unit: VND

| ITEMS                                                        | Code       | Note       | Ending balance         | Beginning balance      |
|--------------------------------------------------------------|------------|------------|------------------------|------------------------|
| <b>A - CURRENT ASSETS</b>                                    | <b>100</b> |            | <b>364.926.608.355</b> | <b>365.191.046.901</b> |
| <b>I. Cash and cash equivalents</b>                          | <b>110</b> | <b>V.1</b> | <b>2.731.507.911</b>   | <b>559.914.135</b>     |
| 1. Cash                                                      | 111        |            | 2.731.507.911          | 559.914.135            |
| 2. Cash equivalents                                          | 112        |            | -                      | -                      |
| <b>II. Short-term financial investments</b>                  | <b>120</b> |            | <b>121.590.641</b>     | <b>118.877.267</b>     |
| 1. Trading securities                                        | 121        |            | -                      | -                      |
| 2. trading securities                                        | 122        |            | -                      | -                      |
| 3. investments                                               | 123        | V.2        | 121.590.641            | 118.877.267            |
| 4. term held-to-maturity investments                         | 124        |            | -                      | -                      |
| 5. Other short-term investments                              | 125        |            | -                      | -                      |
| 6. Provisions for impairment of other short-term investments | 126        |            | -                      | -                      |
| <b>III. Short-term receivables</b>                           | <b>130</b> |            | <b>256.164.329.882</b> | <b>251.994.076.972</b> |
| 1. Short-term trade receivables                              | 131        | V.3        | 12.983.726.026         | 54.762.329.547         |
| 2. Short-term advances to suppliers                          | 132        | V.4        | 242.410.802.101        | 196.547.101.915        |
| 3. contracts under percentage of                             | 134        |            | -                      | -                      |
| 4. Other short-term receivables                              | 135        | V.5a       | 769.801.755            | 684.645.510            |
| 5. Allowance for short-term doubtful debts                   | 136        |            | -                      | -                      |
| 6. Shortage of assets awaiting resolution                    | 137        |            | -                      | -                      |
| <b>IV. Inventories</b>                                       | <b>140</b> | <b>V.6</b> | <b>94.629.078.048</b>  | <b>103.315.647.334</b> |
| 1. Inventories                                               | 141        |            | 96.140.650.899         | 104.827.220.185        |
| 2. inventories                                               | 142        |            | (1.511.572.851)        | (1.511.572.851)        |
| <b>V. Current biological assets</b>                          | <b>150</b> |            | <b>-</b>               | <b>-</b>               |
| 1. Short-term livestock intended for a one-time harvest      | 151        |            | -                      | -                      |
| 2. Short-term seasonal or one-time harvest crops             | 152        |            | -                      | -                      |
| 3. Provision for impairment of current biological assets     | 153        |            | -                      | -                      |
| <b>VI. Other current assets</b>                              | <b>160</b> |            | <b>11.280.101.873</b>  | <b>9.202.531.193</b>   |
| 1. Short-term deferred expenses                              | 161        | V.7a       | 1.466.382.912          | 509.675.153            |
| 2. Deductible VAT                                            | 162        |            | 9.813.718.961          | 8.692.856.040          |
| 3. the State                                                 | 163        |            | -                      | -                      |
| 4. Trading Government bonds                                  | 164        |            | -                      | -                      |
| 5. Other current assets                                      | 165        |            | -                      | -                      |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the financial year ending 31 December 2026

**Consolidated Interim Statement of Financial Position (cont.)**

| ITEMS                                                          | Code       | Note | Ending balance         | Beginning balance      |
|----------------------------------------------------------------|------------|------|------------------------|------------------------|
| <b>B - NON-CURRENT ASSETS</b>                                  | <b>200</b> |      | <b>118.495.668.164</b> | <b>122.770.060.422</b> |
| <b>I. Long-term receivables</b>                                | <b>210</b> |      | <b>38.000.000</b>      | <b>36.000.000</b>      |
| 1. Long-term trade receivables                                 | 211        |      | -                      | -                      |
| 2. Long-term advances to suppliers                             | 212        |      | -                      | -                      |
| 3. Other long-term receivables                                 | 215        | V.5b | 38.000.000             | 36.000.000             |
| 4. Allowance for long-term doubtful debts                      | 216        |      | -                      | -                      |
| <b>II. Fixed assets</b>                                        | <b>220</b> |      | <b>112.368.052.763</b> | <b>118.395.402.819</b> |
| 1. Tangible fixed assets                                       | 221        | V.8  | 104.548.930.655        | 110.455.944.795        |
| - Historical cost                                              | 222        |      | 208.507.289.733        | 207.126.843.585        |
| - Accumulated depreciation                                     | 223        |      | (103.958.359.078)      | (96.670.898.790)       |
| 2. Financial leased assets                                     | 224        |      | -                      | -                      |
| - Historical cost                                              | 225        |      | -                      | -                      |
| - Accumulated depreciation                                     | 226        |      | -                      | -                      |
| 3. Intangible fixed assets                                     | 227        | V.9  | 7.819.122.108          | 7.939.458.024          |
| - Initial cost                                                 | 228        |      | 9.698.317.880          | 9.698.317.880          |
| - Accumulated amortization                                     | 229        |      | (1.879.195.772)        | (1.758.859.856)        |
| <b>III. Non-current biological assets</b>                      | <b>230</b> |      | -                      | -                      |
| 1. Bearer animals                                              | 231        |      | -                      | -                      |
| a) Immature bearer animals                                     | 232        |      | -                      | -                      |
| b) Mature bearer animals                                       | 233        |      | -                      | -                      |
| - Historical cost                                              | 234        |      | -                      | -                      |
| - Accumulated depreciation                                     | 235        |      | -                      | -                      |
| 2. Long-term livestock intended for one-time harvest           | 236        |      | -                      | -                      |
| 3. Long-term seasonal or one-time harvest crops                | 237        |      | -                      | -                      |
| 4. Provision for impairment of long-term biological assets     | 238        |      | -                      | -                      |
| <b>IV. Investment property</b>                                 | <b>240</b> |      | -                      | -                      |
| - Historical cost                                              | 241        |      | -                      | -                      |
| - Accumulated depreciation                                     | 242        |      | -                      | -                      |
| <b>V. Non-current assets in process</b>                        | <b>250</b> |      | <b>2.572.110.494</b>   | <b>647.015.465</b>     |
| 1. Long-term work in process                                   | 251        |      | -                      | -                      |
| 2. Construction in progress                                    | 252        | V.10 | 2.572.110.494          | 647.015.465            |
| <b>VI. Long-term financial investments</b>                     | <b>260</b> |      | -                      | -                      |
| 1. Investments in subsidiaries                                 | 261        |      | -                      | -                      |
| 2. Investments in joint ventures and associates                | 262        |      | -                      | -                      |
| 3. Equity investments in other entities                        | 263        |      | -                      | -                      |
| 4. Provisions for impairment of long-term investments in other | 264        |      | -                      | -                      |
| 5. Long-term held-to-maturity investments                      | 265        |      | -                      | -                      |
| 6. Provisions for impairment of long-term held-to-maturity     | 266        |      | -                      | -                      |
| <b>VII. Other non-current assets</b>                           | <b>270</b> |      | <b>3.517.504.907</b>   | <b>3.691.642.138</b>   |
| 1. Long-term deferred expenses                                 | 271        | V.7b | 3.517.504.907          | 3.691.642.138          |
| 2. Deferred income tax assets                                  | 272        |      | -                      | -                      |
| 3. Long-term components and spare parts                        | 273        |      | -                      | -                      |
| 4. Other non-current assets                                    | 274        |      | -                      | -                      |
| 5. Goodwill                                                    | 279        |      | -                      | -                      |
| <b>TOTAL ASSETS</b>                                            | <b>280</b> |      | <b>483.422.276.519</b> | <b>487.961.107.323</b> |

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the financial year ending 31 December 2026

**Consolidated Interim Statement of Financial Position (cont.)**

| ITEMS                                                              | Code       | Note  | Ending balance         | Beginning balance      |
|--------------------------------------------------------------------|------------|-------|------------------------|------------------------|
| <b>C - LIABILITIES</b>                                             | <b>300</b> |       | <b>222.624.063.044</b> | <b>237.350.516.550</b> |
| <b>I. Current liabilities</b>                                      | <b>310</b> |       | <b>209.325.063.044</b> | <b>201.147.973.341</b> |
| 1. Short-term trade payables                                       | 311        | V.11  | 35.132.268.492         | 12.317.778.026         |
| 2. Short-term advances from customers                              | 312        | V.12  | 16.172.357.774         | 926.532.056            |
| 3. Payables for dividends and profit distributions                 | 313        |       | -                      | -                      |
| 4. Short-term taxes and amounts payable to the State budget        | 314        | V.13  | 625.627.930            | 1.055.196.092          |
| 5. Payables to employees                                           | 315        | V.14  | 1.816.791.600          | 1.007.500.700          |
| 6. Short-term accrued expenses                                     | 316        | V.15  | 759.127.096            | 2.867.119.784          |
| 7. Payables relating to construction contracts under percentage of | 318        |       | -                      | -                      |
| 8. Short-term deferred revenue                                     | 319        |       | -                      | -                      |
| 9. Other short-term payables                                       | 320        | V.16  | 230.773.452            | 181.640.482            |
| 10. Short-term borrowings and financial lease liabilities          | 321        | V.17a | 154.588.116.700        | 182.792.206.201        |
| 11. Provisions for short-term payables                             | 322        |       | -                      | -                      |
| 12. Bonus and welfare fund                                         | 323        |       | -                      | -                      |
| 13. Price stabilization fund                                       | 324        |       | -                      | -                      |
| 14. Trading Government bonds                                       | 325        |       | -                      | -                      |
| <b>II. Non-current liabilities</b>                                 | <b>330</b> |       | <b>13.299.000.000</b>  | <b>36.202.543.209</b>  |
| 1. Long-term trade payables                                        | 331        |       | -                      | -                      |
| 2. Long-term advances from customers                               | 332        |       | -                      | -                      |
| 3. Long-term taxes and amounts payable to the State budget         | 333        |       | -                      | -                      |
| 4. Long-term accrued expenses                                      | 334        |       | -                      | -                      |
| 5. Long-term deferred revenue                                      | 337        |       | -                      | -                      |
| 6. Other long-term payables                                        | 338        |       | -                      | 15.123.043.209         |
| 7. Long-term borrowings and financial lease liabilities            | 339        | V.17b | 13.299.000.000         | 21.079.500.000         |
| 8. Convertible bonds                                               | 340        |       | -                      | -                      |
| 9. Preferred shares                                                | 341        |       | -                      | -                      |
| 10. Deferred income tax liability                                  | 342        |       | -                      | -                      |
| 11. Provisions for long-term payables                              | 343        |       | -                      | -                      |
| 12. Science and technology development fund                        | 344        |       | -                      | -                      |



01498  
CÔNG  
TOÁN  
A  
CHI  
TÂN  
G PHU

25  
NG  
PH  
ĐC  
VT  
YUN



**TIEN THINH GROUP JOINT STOCK COMPANY**

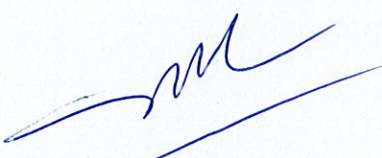
Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

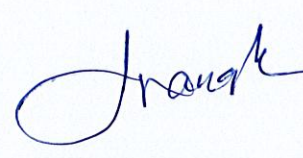
**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the financial year ending 31 December 2026

**Consolidated Interim Statement of Financial Position (cont.)**

| ITEMS                                               | Code       | Note  | Ending balance         | Beginning balance      |
|-----------------------------------------------------|------------|-------|------------------------|------------------------|
| <b>D - OWNER'S EQUITY</b>                           | <b>400</b> |       | <b>260.798.213.475</b> | <b>250.610.590.773</b> |
| 1. Owner's capital                                  | 411        | V.18a | 228.057.890.000        | 228.057.890.000        |
| - Ordinary shares with voting rights                | 411a       |       | 228.057.890.000        | 228.057.890.000        |
| - Preferred shares                                  | 411b       |       | -                      | -                      |
| 2. Share premiums                                   | 412        |       | -                      | -                      |
| 3. Bond conversion options                          | 413        |       | -                      | -                      |
| 4. Other owner's capital                            | 414        | V.18a | 15.963.160.000         | -                      |
| 5. Share repurchases                                | 415        |       | -                      | -                      |
| 6. Differences upon asset revaluation               | 416        |       | -                      | -                      |
| 7. Foreign exchange differences                     | 417        |       | -                      | -                      |
| 8. Investment and development fund                  | 418        |       | -                      | -                      |
| 9. Other equity funds                               | 419        |       | -                      | -                      |
| 10. Retained profit                                 | 420        | V.18a | 13.307.163.475         | 19.482.700.773         |
| - Retained profit to the end of the previous period | 420a       |       | 3.519.540.773          | 19.482.700.773         |
| - Retained profit for the current period            | 420b       |       | 9.787.622.702          | -                      |
| 11. Non-controlling interests                       | 429        | V.18a | 3.470.000.000          | 3.070.000.000          |
| <b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>         | <b>440</b> |       | <b>483.422.276.519</b> | <b>487.961.107.323</b> |

  
 Ngo Ngoc Lien  
 Preparer

  
 Tran Ha Giang  
 Chief Accountant

Approved on 27 August 2026

  
 Phan Tien Hoai  
 Legal Representative





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**CONSOLIDATED INTERIM INCOME STATEMENT**

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

| ITEMS                                                         | Code | Note     | Accumulated from the beginning of the year |                      |
|---------------------------------------------------------------|------|----------|--------------------------------------------|----------------------|
|                                                               |      |          | Current year                               | Previous year        |
| 1. Revenue from sales of goods and provisions of services     | 01   | VI.1     | 210.915.113.800                            | 151.275.561.465      |
| 2. Revenue deductions                                         | 02   |          | -                                          | 9.924.704            |
| 3. Net revenue from sales of goods and provisions of service  | 10   |          | 210.915.113.800                            | 151.265.636.761      |
| 4. Cost of sales                                              | 11   | VI.2     | 187.005.832.402                            | 131.592.922.645      |
| 5. Gross profit from sales of goods and provisions of service | 20   |          | 23.909.281.398                             | 19.672.714.116       |
| 6. Gain/loss on disposal, liquidation of investment property  | 21   |          | -                                          | -                    |
| 7. Financial income                                           | 22   | VI.3     | 964.803.863                                | 520.052.957          |
| 8. Financial expenses                                         | 23   | VI.4     | 7.307.014.231                              | 5.551.529.420        |
| In which: Interest expenses                                   | 24   |          | 7.020.698.833                              | 5.370.204.052        |
| 9. Selling expenses                                           | 25   | VI.5     | 2.737.563.068                              | 2.749.976.124        |
| 10. General and administrative expenses                       | 26   | VI.6     | 4.501.153.590                              | 4.704.736.553        |
| 11. Gain or loss in joint-ventures, associates                | 27   |          | -                                          | -                    |
| 12. Net operating profit                                      | 30   |          | 10.328.354.372                             | 7.186.524.976        |
| 13. Other income                                              | 31   |          | -                                          | -                    |
| 14. Other expenses                                            | 32   | VI.7     | 24.313.951                                 | 32.604.813           |
| 15. Other profit/(loss)                                       | 40   |          | (24.313.951)                               | (32.604.813)         |
| 16. Total accounting profit before tax                        | 50   |          | 10.304.040.421                             | 7.153.920.163        |
| 17. Current income tax                                        | 51   | V.13     | 516.417.719                                | 366.358.974          |
| 18. Deferred income tax                                       | 52   |          | -                                          | -                    |
| 19. Profit after tax                                          | 60   |          | <u>9.787.622.702</u>                       | <u>6.787.561.189</u> |
| 20. Profit after tax of Parent Company                        | 61   |          | 9.787.622.702                              | 6.787.561.189        |
| 21. Profit after tax of non-controlling shareholders          | 62   |          | -                                          | -                    |
| 22. Basic earnings per share                                  | 70   | VI.8a, b | <u>401</u>                                 | <u>278</u>           |
| 23. Diluted earnings per share                                | 71   | VI.8a, b | <u>401</u>                                 | <u>278</u>           |

3 - C.T.P.  
IH  
VĂN  
1  
0  
CÁN T

C.T.P.  
CÁN T

Approved on 27 August 2026

Ngo Ngoc Lien  
Preparer

Tran Ha Giang  
Chief Accountant

Pham Tien Hoai  
Legal Representative





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**CONSOLIDATED INTERIM CASH FLOW STATEMENT**

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

| ITEMS                                                                                         | Code      | Note                        | Accumulated from the beginning of the year |                      |
|-----------------------------------------------------------------------------------------------|-----------|-----------------------------|--------------------------------------------|----------------------|
|                                                                                               |           |                             | Current year                               | Previous year        |
| <b>I. Cash flows from operating activities</b>                                                |           |                             |                                            |                      |
| 1. Profit before tax                                                                          | 01        |                             | 10.304.040.421                             | 7.153.920.163        |
| 2. Adjustments for:                                                                           |           |                             |                                            |                      |
| - Depreciation/Amortization of fixed assets and investment properties                         | 02        | V.8, V.9                    | 7.407.796.204                              | 7.301.526.985        |
| - Provisions and allowances                                                                   | 03        |                             | -                                          | -                    |
| - Exchange gain/loss due to revaluation of monetary items in foreign currencies               | 04        | VI.3                        | (156.403.836)                              | (58.163.138)         |
| - Gain/loss from investing and financing activities                                           | 05        | VI.3, VI.7                  | (2.713.374)                                | 10.497.639           |
| - Borrowing costs                                                                             | 06        | VI.4                        | 7.020.698.833                              | 5.370.204.052        |
| - Other adjustments                                                                           | 07        |                             | -                                          | -                    |
| 3. Operating profit before movements in working capital                                       | 08        |                             | 24.573.418.248                             | 19.777.985.701       |
| - Increase/decrease of receivables                                                            | 09        |                             | (4.593.044.942)                            | (15.698.368.193)     |
| - Increase/decrease of inventories                                                            | 10        |                             | 8.686.569.286                              | 1.712.798.664        |
| - Increase/decrease of payables (excluding interest payable and corporate income tax payable) | 11        |                             | 21.029.260.866                             | 5.900.304.041        |
| - Increase/decrease of deferred expenses                                                      | 12        |                             | (782.570.528)                              | (131.183.898)        |
| - Increase/decrease of trading securities                                                     | 13        |                             | -                                          | -                    |
| - Interest expenses paid                                                                      | 14        | V.15, VI.4                  | (7.186.481.441)                            | (5.574.442.925)      |
| - Corporate income tax paid                                                                   | 15        | V.13                        | (939.795.982)                              | (783.859.791)        |
| - Other cash inflows                                                                          | 16        |                             | -                                          | -                    |
| - Other cash outflows                                                                         | 17        |                             | -                                          | -                    |
| <b>Net cash flows used in operating activities</b>                                            | <b>20</b> |                             | <b>40.787.355.507</b>                      | <b>5.203.233.599</b> |
| <b>II. Cash flows from investing activities</b>                                               |           |                             |                                            |                      |
| 1. Purchases and construction of fixed assets and other non-current assets                    | 21        | V.4, V.8<br>V.9, V.10, V.11 | (2.710.897.929)                            | -                    |
| 2. Proceeds from disposals of fixed assets and other non-current assets                       | 22        |                             | -                                          | -                    |
| 3. Cash outflow for lending, buying debt instruments of other entities                        | 23        |                             | -                                          | -                    |
| 4. Cash recovered from lending, selling debt instruments of other entities                    | 24        |                             | -                                          | -                    |
| 5. Equity investments in other entities                                                       | 25        |                             | -                                          | -                    |
| 6. Cash recovered from investments in other entities                                          | 26        |                             | -                                          | -                    |
| 7. Interest earned, dividends and profits received                                            | 27        |                             | -                                          | -                    |
| <b>Net cash flows generated from investing activities</b>                                     | <b>30</b> |                             | <b>(2.710.897.929)</b>                     | <b>-</b>             |





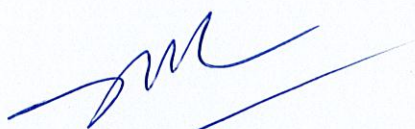
**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

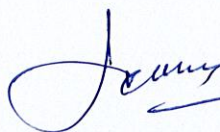
For the first 6 months of the fiscal year ending 31 December 2026

**Consolidated Interim Cash Flow Statement (cont.)**

| ITEMS                                                                            | Code | Note         | Accumulated from the beginning of the year |                   |
|----------------------------------------------------------------------------------|------|--------------|--------------------------------------------|-------------------|
|                                                                                  |      |              | Current year                               | Previous year     |
| III. Cash flows from financing activities                                        |      |              |                                            |                   |
| 1. Proceeds from share issue and owners' contributed capital                     | 31   |              | -                                          | -                 |
| 2. Repayment for capital contributions and re-purchases of stocks already issued | 32   |              | -                                          | -                 |
| 3. Proceeds from borrowings                                                      | 33   | V.17a, V.17b | 134.987.601.249                            | 110.653.736.932   |
| 4. Repayment for borrowing principal                                             | 34   | V.17a, V.17b | (170.972.190.750)                          | (115.883.705.494) |
| 5. Payment for financial lease principal                                         | 35   |              | -                                          | -                 |
| 6. Dividends and profit paid to the owners                                       | 36   |              | -                                          | -                 |
| Net cash flows used in financing activities                                      | 40   |              | (35.984.589.501)                           | (5.229.968.562)   |
| Net cash flows during the year                                                   | 50   |              | 2.091.868.077                              | (26.734.963)      |
| Beginning cash and cash equivalents                                              | 60   | V.1          | 559.914.135                                | 82.437.588        |
| Effects of fluctuations in foreign exchange rates                                | 61   |              | 79.725.699                                 | 1.708.492         |
| Ending cash and cash equivalents                                                 | 70   | V.1          | 2.731.507.911                              | 57.411.117        |



Ngo Ngoc Lien  
Preparer



Tran Ha Giang  
Chief Accountant



Approved on 27 August 2026

Phạm Tiến Hoài  
Legal Representative





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

## **NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

### **I. GENERAL INFORMATION**

**1. Ownership form**

Tien Thinh Group Joint Stock Company (hereinafter referred to as the “Company” or “The parent company”) is a joint stock company.

**2. Business field**

The Company’s business field is industrial manufacturing.

**3. Principal business activities**

The Company’s principal business activities are: drying and processing agricultural products.

**4. Normal operating cycle**

The Company’s normal operating cycle is within 12 months.

**5. Structure of the Group**

The Group consists of the parent company and one subsidiary under the parent company’s control.

**5a. Information on the Group’s restructuring**

During the period, the Group did not engage in any additional acquisitions, liquidations, or divestitures of its subsidiary.

**5b. Consolidated subsidiary**

The Company makes investments solely in its subsidiary, Tien Thinh Gia Lai Joint Stock Company, headquartered at Lot A5-6-7, Road No. 1, Nam Pleiku Industrial Park, Khoi Zo Village, Bo Ngoong Commune, Gia Lai Province, Vietnam. The principal business activities of this subsidiary are: Processing and preserving fruits and vegetables; wholesale of raw agricultural and forestry products (excluding wood, bamboo, and rattan) and live animals; wholesale of food products; and warehousing and storage of merchandise. As of the end of the accounting period, the Company’s percentage of ownership and voting rights in this subsidiary were 52%.

**6. Headcount**

As of the reporting date, the Group’s headcount is 145 (headcount at the beginning of the year: 138).

**7. Statement of information comparability on the Consolidated Interim Financial Statements**

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Group adopted for the first time the Vietnamese Enterprise Accounting System issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025, of the Ministry of Finance (“Circular 99”) in place of Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”). Accordingly, certain line items in the financial statements have been reclassified and renamed in accordance with the new regulations. The figures in the “Beginning balance” column and the “Previous period” column in the Consolidated Interim Financial Statements have been restated in accordance with the new classifications and names





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

specified in the Circular 99 to ensure comparability. These changes do not affect the Group's total assets, total liabilities, owner's equity and after-tax profit.

#### **8. Other information**

The Company's shares have been registered for trading on the UPCoM market (Unlisted Securities Trading System) of the Hanoi Stock Exchange under the ticker symbol "TT6" pursuant to Decision No. 827/QĐ-SGDHN dated 18 July 2024, issued by the Hanoi Stock Exchange. The first trading day is 2 August 2024.

## **II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT**

#### **1. Annual accounting period**

The accounting period of the Group is from 01 January to 31 December annually.

#### **2. Accounting currency unit**

The accounting currency unit is the Vietnamese Dong ("VND") because transactions are primarily conducted in VND.

## **III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM**

#### **1. Applicable accounting system**

The Group applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular No. 99 providing guidance on the Enterprise Accounting System, the Circular No. 202/2014/TT-BTC dated 22 December 2014, the Circular No. 43/2026/TT-BTC dated 20 April 2026 guiding the preparation and presentation of the Consolidated Financial Statements as well as the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.

For the fiscal year ended 31 December 2026, the Group's companies will apply the Enterprise Accounting Standards under Circular 99, replacing Circular No. 200.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

#### **2. Statement of the compliance with the Accounting Standards and System**

The Company's General Director has complied with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99, Circular No. 202, Circular No. 43 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

#### **IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS**

##### **1. Accounting convention for Preparing the Consolidated Financial Statements**

The Consolidated Interim Financial Statements are prepared on the accrual basis (except for information related to cash flows).

##### **2. Consolidation bases**

The Consolidated Interim Financial Statements consist of the interim financial statements of the Parent Company and the interim financial statements of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

The financial performance of subsidiaries, which are acquired or disposed during the period, is included in the Interim Consolidated Income Statement from the date of acquisition or disposal of investments in those subsidiaries.

The Interim Financial Statements of the parent company and those of subsidiary used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Interim Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Non-controlling interests (NCI) reflect profit or loss and net assets of the subsidiaries, which are not held by the Group and presented in a separate item of the Consolidated Interim Income Statement and the Interim Consolidated Balance Sheet (classified under owner's equity). Non-controlling interests (NCI) include the values of their non-controlling benefits at the initial date of business combination and those arising within the ranges of changes in owner's equity from the date of business combination. Losses incurred by subsidiaries are allocated to non-controlling interests in proportion to their ownership interests, even if such losses exceed the non-controlling interests' share of the net assets of the subsidiaries.

##### **3. Foreign currency transactions**

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding foreign currency-denominated receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates applicable to wire transfer of the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Can Tho Branch (the Group's primary banking institution).

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

#### **4. Cash and cash equivalents**

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

#### **5. Financial investments**

##### ***Held-to-maturity investments***

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. The Company's held-to-maturity investments include: Term deposits held to maturity for the purpose of collecting periodic interest.

Held-to-maturity investments are initially recognized at cost, including the acquisition cost and other transaction costs (such as transaction fees, brokerage commissions, etc.). Interest incurred prior to the Company's acquisition of held-to-maturity investments is deducted from the costs at the acquisition time. Following initial recognition, these investments are carried at cost. Interest income arising after the purchase date is recognised as financial income on an accrual basis.

Where a discount or premium arises at the time of purchase, the discount is amortised over the remaining term of the investment using the straight-line method, increasing the carrying amount of the investment and recognised as financial income; the premium is amortised using a similar method, reducing the carrying amount of the investment and recognised as financial expenses.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or no longer exists in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

#### **6. Receivables**

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.

#### **7. Inventories**

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

Materials, equipment, and replacement parts with a holding period exceeding 12 months or more than one normal operating cycle, and work-in-progress with a production or turnover period exceeding one normal operating cycle, are not classified as inventories but are classified as non-current assets on the Statement of Financial Position.

#### **8. Deferred expenses**

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Group allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and methods for allocating the Group's deferred expenses are as follows:





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

##### ***Tools and supplies***

The tools and supplies put into use or leased out in connection with business operations in multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (12 months for maximum).

##### ***Expenses on repairing and maintaining fixed assets periodically***

For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the expenses for periodic repairs and maintenance are recognized as deferred expenses and allocated into operation costs on a straight-line basis from the date on which the repair and maintenance are completed and the assets are available for use until the next scheduled repair or maintenance (normally every 24 months).

##### ***Operating lease expenses***

Lease expenses for the right to use land for production and business operations that have been prepaid for multiple accounting periods are recognized as deferred expenses and amortized into production and operation costs on a straight-line basis over the prepaid lease term.

##### ***Prepaid insurance premiums***

Prepaid insurance premiums for fire and explosion insurance, civil liability insurance, vehicle insurance, property insurance, and other types of insurance paid in advance for multiple accounting periods are recognized as deferred expenses and amortized into operation costs on a straight-line basis over the insurance period (12 months).

##### ***Other deferred expenses***

Other expenses incurred that relate to multiple accounting periods are recognized as deferred expenses and allocated to operating costs in a manner appropriate to the characteristics and nature of each expense item.

#### **9. Tangible fixed assets**

Tangible fixed assets are stated at historical cost less any accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Group to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognised, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The useful life and depreciation method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation periods for various types of tangible fixed assets are as follows:





## TIEN THINH GROUP JOINT STOCK COMPANY

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

#### Notes to the Consolidated Interim Financial Statements (continued)

| <u>Fixed assets</u>            | <u>Years</u> |
|--------------------------------|--------------|
| Buildings and structures       | 10–25        |
| Machinery and equipment        | 5–15         |
| Vehicles                       | 03 – 10      |
| Management tools and equipment | 03           |

#### 10. Intangible fixed assets

Intangible fixed assets are presented at their initial cost minus any accumulated amortization. Initial cost of intangible fixed assets includes all costs incurred by the Group to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognised, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

##### *Land use rights*

Land use right includes all the actual expenses paid by the Group directly related to the land being used, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The amortization of land use rights is performed on a straight-line basis over 49,5 years. Long-term stable land use rights are not subject to amortization.

##### *Computer software*

Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. Initial cost of a computer software programme includes all costs incurred by the Company to acquire the asset up to the time when it is brought to its working condition for its intended use. Computer software are amortized using the straight-line method over 7 years.

#### 11. Construction in progress

Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standard No. 16 – Borrowing Costs (“VAS 16”). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the costs are





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

#### **12. Payables and accrued expenses**

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Group.
- Accrued expenses reflect actual costs incurred or reasonably estimated costs for which there is insufficient supporting documentation for official recognition, including: amounts payable for goods, services received but no invoice has been issued; accrued operating expenses such as accrued annual leave, warranty expense and other accrued amounts as prescribed. Other payables represent liabilities of a non-commercial nature that do not arise from the purchase or sales of merchandise or provisions of services.

Payables and accrued expenses are presented as short-term or long-term in the Consolidated Interim Financial Statements based on their remaining maturities as at the reporting date.

#### **13. Payable dividend**

Dividends are recognized as liabilities when the parent company has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law, the Enterprise Law and the Company's Articles of Association.

#### **14. Owner's equity**

##### ***Owner's capital***

The contributed capital is recorded according to the actual amounts invested by the shareholders.

##### ***Other owner's capital***

Other sources of capital are formed from the supplementation from business profits.

In cases where the investee issues shares to pay dividends or distribute profits to its owners, or uses other forms of owners' capital, equity funds, and other sources of owner's equity to increase or supplement its charter capital, the Company shall recognize a decrease in retained profit and other relevant equity sources, and an increase in other capital upon the issuance of shares or distribution of profits. Upon receipt of the Business Registration Certificate, the Company shall recognize a decrease in other capital and an increase in owners' capital.

#### **15. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Parent Company as well as legal regulations and voted to approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

## **16. Revenue Recognition**

### ***Revenue from sales of merchandise and finished products***

Revenue from sales of merchandise, finished goods shall be recognized when the Company fulfils its contractual obligations upon the transfer of control of goods and finished products to customers and all of the following conditions are satisfied:

- The Group transfers most of the risks and benefits incident to the ownership of merchandise or products to customers.
- The Group no longer retains the continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products.
- The amount of revenue can be measured reliably.
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

### ***Revenue from provisions of services***

Revenue from provisions of services shall be recognized when the Group fulfils its contractual obligations and all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided. The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

### ***Interest***

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

## **17. Borrowing Costs**

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditures for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

#### **18. Expenses**

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Group recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of Vietnamese Accounting Standards in order to guarantee that transactions can be fairly and truly reflected.

#### **19. Corporate income tax**

The Group's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.

##### ***Current corporate income tax***

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Group determines and recognizes the provisional corporate income tax payable. At the end of the fiscal year, the Group determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the period.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

##### ***Deferred income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affect neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Group offsets deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
  - The same taxable subjects; or
  - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

#### **20. Related parties**

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Group include:

- Individuals with direct or indirect voting rights and thereby have significant influence over the Group (including members of the Board of Directors and their close family members).
- Key management personnel with the authority and responsibility to plan, manage and control the Group's operations (including the General Director and their close family members).
- Entities controlled by or significantly influenced by individuals in the above groups.

Close family members of an individual are family members who may be expected to influence, or be influenced by, that individual in their dealings with the Group, including spouses, biological





## TIEN THINH GROUP JOINT STOCK COMPANY

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

#### Notes to the Consolidated Interim Financial Statements (continued)

children, adopted children, stepchildren and dependents of that individual or that individual's spouse.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

#### 21. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Company's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue is derived from external sales of goods and provisions of services and meets at least one of the following thresholds: the segment's revenue accounts for 10% or more of the total revenue of all segments; The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms; The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Group's Interim Financial Statements.

#### V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

##### 1. Cash and cash equivalents

|                                                                                                         | Ending balance | Beginning balance |
|---------------------------------------------------------------------------------------------------------|----------------|-------------------|
| Cash on hand                                                                                            | 55.851.027     | 11.302.821        |
| Cash in bank                                                                                            | 2.675.656.884  | 548.611.314       |
| - Vietnam Joint Stock Commercial Bank for<br>Foreign Trade of Vietnam (Vietcombank) –<br>Can Tho Branch | 2.244.756.033  | 260.525.631       |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)**

|                                                                                   | <u>Ending balance</u>       | <u>Beginning balance</u>  |
|-----------------------------------------------------------------------------------|-----------------------------|---------------------------|
| - <i>Vietnam Prosperity Joint Stock Commercial Bank (VPBank) - Can Tho Branch</i> | 282.247.546                 | 50.494.076                |
| - <i>Military Commercial Joint Stock Bank (MB) - West Saigon Branch</i>           | 94.909.876                  | 184.058.399               |
| - <i>Other banks</i>                                                              | 53.743.429                  | 53.533.208                |
| <b>Total</b>                                                                      | <u><u>2.731.507.911</u></u> | <u><u>559.914.135</u></u> |

**2. Short-term held-to-maturity investments**

|                                                                                                | <b>Ending balance</b>     |                           |                  | <b>Beginning balance</b>  |                           |                  |
|------------------------------------------------------------------------------------------------|---------------------------|---------------------------|------------------|---------------------------|---------------------------|------------------|
|                                                                                                | <b>Cost</b>               | <b>Recoverable amount</b> | <b>Provision</b> | <b>Cost</b>               | <b>Recoverable amount</b> | <b>Provision</b> |
| Term deposits                                                                                  | 117.972.809               | 117.972.809               | -                | 117.972.809               | 117.972.809               | -                |
| <i>Vietnam Prosperity Joint Stock Commercial Bank (VPBank) - Can Tho Branch</i> <sup>(i)</sup> | 117.972.809               | 117.972.809               | -                | 117.972.809               | 117.972.809               | -                |
| Accrued term deposit interest                                                                  | 3.617.832                 | 3.617.832                 | -                | 904.458                   | 904.458                   | -                |
| <b>Total</b>                                                                                   | <u><u>121.590.641</u></u> | <u><u>121.590.641</u></u> | <u><u>-</u></u>  | <u><u>118.877.267</u></u> | <u><u>118.877.267</u></u> | <u><u>-</u></u>  |

- (i) A 12-month term deposit at VPBank- Can Tho Branch has been mortgaged for short-term borrowing from this bank (see Note No. V.17a).

**3. Short-term trade receivables**

|                                                     | <b>Ending balance</b>        |                  | <b>Beginning balance</b>     |                  |
|-----------------------------------------------------|------------------------------|------------------|------------------------------|------------------|
|                                                     | <b>Carrying value</b>        | <b>Allowance</b> | <b>Carrying value</b>        | <b>Allowance</b> |
| <i>Receivables from related parties</i>             | 233.511.000                  | -                | 231.000.000                  | -                |
| Hanh Nguyen Logistics Joint Stock Company           | 2.511.000                    | -                | -                            | -                |
| Phu Thinh Food Processing Export J.S.C              | 231.000.000                  | -                | 231.000.000                  | -                |
| <i>Receivables from other customers</i>             | 12.750.215.026               | -                | 54.531.329.547               | -                |
| Huynh Nghia Agricultural One Member Company Limited | -                            | -                | 33.399.380.000               | -                |
| Youhe Food Import Export (Wuhan) Co., Ltd.          | 2.822.299.228                | -                | -                            | -                |
| Dohler Holland B.V.                                 | 1.484.304.705                | -                | 11.343.495.000               | -                |
| Mr. Phan Truong Duy                                 | 2.288.156.845                | -                | -                            | -                |
| Other customers                                     | 6.155.454.248                | -                | 9.788.454.547                | -                |
| <b>Total</b>                                        | <u><u>12.983.726.026</u></u> | <u><u>-</u></u>  | <u><u>54.762.329.547</u></u> | <u><u>-</u></u>  |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****4. Short-term advances to suppliers**

|                                                                     | <u>Ending balance</u>  | <u>Beginning balance</u> |
|---------------------------------------------------------------------|------------------------|--------------------------|
| <i>Advances to related party</i>                                    | <i>3.005.142.977</i>   | -                        |
| Hanh Nguyen Logistics Joint Stock Company                           | 3.005.142.977          | -                        |
| <i>Advances to other suppliers</i>                                  | <i>239.405.659.124</i> | <i>196.547.101.915</i>   |
| Organic Agricultural Products Joint Stock Company                   | 210.818.121.445        | 176.212.676.390          |
| Tien Dat Mechanical Construction Joint Stock Company <sup>(i)</sup> | 25.081.945.480         | 17.728.249.735           |
| Other suppliers                                                     | 3.505.592.199          | 2.606.175.790            |
| <b>Total</b>                                                        | <b>242.410.802.101</b> | <b>196.547.101.915</b>   |

(\*) In which, the advance for the acquisition and construction of fixed assets totaled VND 3.191.306.133 (beginning balance: VND 2.567.913.381).

**5. Other receivables****5a. Other short-term receivables**

|                                                                   | <u>Ending balance</u> |                  | <u>Beginning balance</u> |                  |
|-------------------------------------------------------------------|-----------------------|------------------|--------------------------|------------------|
|                                                                   | <u>Value</u>          | <u>Allowance</u> | <u>Value</u>             | <u>Allowance</u> |
| Advances to employee to support the Company's business operations | 92.674.245            | -                | 5.150.000                | -                |
| Mortgages and deposits                                            | 677.127.510           | -                | 677.127.510              | -                |
| Other short-term receivables                                      | -                     | -                | 2.368.000                | -                |
| <b>Total</b>                                                      | <b>769.801.755</b>    | <b>-</b>         | <b>684.645.510</b>       | <b>-</b>         |

**5b. Other long-term receivables**

|                                  | <u>Ending balance</u> |                  | <u>Beginning balance</u> |                  |
|----------------------------------|-----------------------|------------------|--------------------------|------------------|
|                                  | <u>Value</u>          | <u>Allowance</u> | <u>Value</u>             | <u>Allowance</u> |
| Long-term mortgages and deposits | 38.000.000            | -                | 36.000.000               | -                |
| <b>Total</b>                     | <b>38.000.000</b>     | <b>-</b>         | <b>36.000.000</b>        | <b>-</b>         |

**6. Inventories**

|                        | <u>Ending balance</u> |                        | <u>Beginning balance</u> |                        |
|------------------------|-----------------------|------------------------|--------------------------|------------------------|
|                        | <u>Cost</u>           | <u>Allowance</u>       | <u>Cost</u>              | <u>Allowance</u>       |
| Materials and supplies | 24.903.837.998        | -                      | 34.890.971.269           | -                      |
| Tools                  | 1.309.820.084         | -                      | 1.394.200.814            | -                      |
| Finished goods         | 66.282.388.272        | (1.511.572.851)        | 68.461.408.372           | (1.511.572.851)        |
| Merchandise            | 3.644.604.545         | -                      | 80.639.730               | -                      |
| <b>Total</b>           | <b>96.140.650.899</b> | <b>(1.511.572.851)</b> | <b>104.827.220.185</b>   | <b>(1.511.572.851)</b> |

All inventories have been mortgaged to secure the borrowings from Vietcombank – Can Tho Branch (see Note No. V.17a).

During the period, there were no changes in the allowance for devaluation of inventories.





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****7. Deferred expenses****7a. Short-term deferred expenses**

|                                   | <u>Ending balance</u>       | <u>Beginning balance</u>  |
|-----------------------------------|-----------------------------|---------------------------|
| Tools                             | 17.762.345                  | 16.500.000                |
| Office rent expense               | 40.000.000                  | 36.000.000                |
| Land rental expense               | 18.000.000                  | 36.000.000                |
| Insurance premiums                | 61.695.324                  | 183.867.792               |
| Expenses of fixed asset repairs   | 368.643.686                 | -                         |
| Other short-term prepaid expenses | 960.281.557                 | 237.307.361               |
| <b>Total</b>                      | <b><u>1.466.382.912</u></b> | <b><u>509.675.153</u></b> |

**7b. Long-term deferred expenses**

|                                     | <u>Ending balance</u>       | <u>Beginning balance</u>    |
|-------------------------------------|-----------------------------|-----------------------------|
| Tools                               | 58.774.716                  | 34.899.740                  |
| Expenses of fixed asset repairs     | 967.359.951                 | 1.055.321.352               |
| Land rental expenses <sup>(i)</sup> | 2.473.397.725               | 2.505.312.535               |
| Other long-term prepaid expenses    | 17.972.515                  | 96.108.511                  |
| <b>Total</b>                        | <b><u>3.517.504.907</u></b> | <b><u>3.691.642.138</u></b> |

- (i) In which, rental of VND 2.659.567.450 paid once for the period of 42 years for land area the amount of VND 2.659.567.450 in Tan Phuoc Hung Commune, Can Tho City, pursuant to Land Rental Payment Notice No. 525/TB-CTHAG issued by the Hau Giang Province Tax Department (now the XIX Regional Tax Branch) on 22 August 2023.

**8. Tangible fixed assets**

|                                           | <u>Buildings and structures</u> | <u>Machinery and equipment</u> | <u>Vehicles</u>             | <u>Office equipment</u>  | <u>Total</u>                  |
|-------------------------------------------|---------------------------------|--------------------------------|-----------------------------|--------------------------|-------------------------------|
| <b>Historical cost</b>                    |                                 |                                |                             |                          |                               |
| Beginning balance                         | 110.407.652.350                 | 94.891.668.831                 | 1.762.713.313               | 64.809.091               | 207.126.843.585               |
| Purchases during the period               | -                               | 303.351.333                    | 1.077.094.815               | -                        | 1.380.446.148                 |
| <b>Ending balance</b>                     | <b><u>110.407.652.350</u></b>   | <b><u>95.195.020.164</u></b>   | <b><u>2.839.808.128</u></b> | <b><u>64.809.091</u></b> | <b><u>208.507.289.733</u></b> |
| <b>In which:</b>                          |                                 |                                |                             |                          |                               |
| Assets fully depreciated but still in use | -                               | 181.970.636                    | -                           | 30.909.091               | 212.879.727                   |
| <b>Accumulated depreciation</b>           |                                 |                                |                             |                          |                               |
| Beginning balance                         | 47.315.771.646                  | 48.980.695.359                 | 325.600.645                 | 48.831.140               | 96.670.898.790                |
| Depreciation during the period            | 3.063.640.014                   | 4.063.897.918                  | 154.272.354                 | 5.650.002                | 7.287.460.288                 |
| <b>Ending balance</b>                     | <b><u>50.379.411.660</u></b>    | <b><u>53.044.593.277</u></b>   | <b><u>479.872.999</u></b>   | <b><u>54.481.142</u></b> | <b><u>103.958.359.078</u></b> |
| <b>Carrying value</b>                     |                                 |                                |                             |                          |                               |
| Beginning balance                         | 63.091.880.704                  | 45.910.973.472                 | 1.437.112.668               | 15.977.951               | 110.455.944.795               |
| <b>Ending balance</b>                     | <b><u>60.028.240.690</u></b>    | <b><u>42.150.426.887</u></b>   | <b><u>2.359.935.129</u></b> | <b><u>10.327.949</u></b> | <b><u>104.548.930.655</u></b> |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)**

The list of tangible fixed assets as of the end of the accounting period is as follows:

|                                                  | Historical cost        | Accumulated depreciation | Carrying value         |
|--------------------------------------------------|------------------------|--------------------------|------------------------|
| <b>Buildings and structures</b>                  | <b>110.407.652.350</b> | <b>50.379.411.660</b>    | <b>60.028.240.690</b>  |
| Factory Building 1 (30 x 120)                    | 41.620.161.657         | 14.983.258.176           | 26.636.903.481         |
| Construction of Processing Plant 2               | 37.008.380.959         | 14.494.949.178           | 22.513.431.781         |
| Other buildings and structures                   | 31.779.109.734         | 20.901.204.306           | 10.877.905.428         |
| <b>Machinery and equipment</b>                   | <b>95.195.020.164</b>  | <b>53.044.593.277</b>    | <b>42.150.426.887</b>  |
| Fruit Juice Concentration Production Line System | 35.902.651.162         | 21.541.590.692           | 14.361.060.470         |
| Other machinery and equipment                    | 59.292.369.002         | 31.503.002.585           | 27.789.366.417         |
| <b>Vehicles</b>                                  | <b>2.839.808.128</b>   | <b>479.872.999</b>       | <b>2.359.935.129</b>   |
| Other vehicles                                   | 2.839.808.128          | 479.872.999              | 2.359.935.129          |
| <b>Office equipment</b>                          | <b>64.809.091</b>      | <b>54.481.142</b>        | <b>10.327.949</b>      |
| Other office equipment                           | 64.809.091             | 54.481.142               | 10.327.949             |
| <b>Total</b>                                     | <b>208.507.289.733</b> | <b>103.958.359.078</b>   | <b>104.548.930.655</b> |

Some tangible fixed assets, of which the carrying value are VND 93.856.658.079 have been mortgaged to secure the borrowings from Vietcombank – Can Tho Branch (see Note V.17).

**9. Intangible fixed assets**

|                                         | Land use rights      | Computer software  | Total                |
|-----------------------------------------|----------------------|--------------------|----------------------|
| <b>Initial cost</b>                     |                      |                    |                      |
| Beginning balance                       | 9.231.499.000        | 466.818.880        | 9.698.317.880        |
| <b>Ending balance</b>                   | <b>9.231.499.000</b> | <b>466.818.880</b> | <b>9.698.317.880</b> |
| <i>In which:</i>                        |                      |                    |                      |
| Assets fully amortized but still in use | -                    | -                  | -                    |
| <b>Accumulated amortization</b>         |                      |                    |                      |
| Beginning balance                       | 1.736.451.114        | 22.408.742         | 1.758.859.856        |
| Amortization during the period          | 86.991.708           | 33.344.208         | 120.335.916          |
| <b>Ending balance</b>                   | <b>1.823.442.822</b> | <b>55.752.950</b>  | <b>1.879.195.772</b> |
| <b>Carrying value</b>                   |                      |                    |                      |
| Beginning balance                       | 7.495.047.886        | 444.410.138        | 7.939.458.024        |
| <b>Ending balance</b>                   | <b>7.408.056.178</b> | <b>411.065.930</b> | <b>7.819.122.108</b> |

The list of intangible fixed assets as of the end of the accounting period is as follows:

|                                                                                                                                                             | Initial cost         | Accumulated amortization | Carrying value       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------------------------|----------------------|
| <b>Land use rights</b>                                                                                                                                      | <b>9.231.499.000</b> | <b>1.823.442.822</b>     | <b>7.408.056.178</b> |
| Land use rights in My Phu Hamlet, Tan Phuoc Hung Commune, Phung Hiep District, Hau Giang Province (now My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City) | 9.231.499.000        | 1.823.442.822            | 7.408.056.178        |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)**

|                                                                                                               | <u>Initial cost</u>  | <u>Accumulated<br/>amortization</u> | <u>Carrying value</u> |
|---------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------|-----------------------|
| <i>Computer software</i>                                                                                      | <i>466.818.880</i>   | <i>55.752.950</i>                   | <i>411.065.930</i>    |
| Misa Amis HRM Human<br>Resources Management<br>Software, Digital Office, Sales,<br>Marketing, and Recruitment | 466.818.880          | 55.752.950                          | 411.065.930           |
| <b>Total</b>                                                                                                  | <b>9.698.317.880</b> | <b>1.879.195.772</b>                | <b>7.819.122.108</b>  |

All land use rights, of which the carrying value is VND 7.408.056.178, have been mortgaged to secure the borrowings from Vietcombank – Can Tho Branch (see Note No. V.17).

**10. Construction in progress**

|                                                                                   | <u>Beginning<br/>balance</u> | <u>Expenses<br/>incurred during<br/>the period</u> | <u>Ending<br/>balance</u> |
|-----------------------------------------------------------------------------------|------------------------------|----------------------------------------------------|---------------------------|
| Construction in progress                                                          |                              |                                                    |                           |
| - Technology transfer for drying                                                  | 90.000.000                   | -                                                  | 90.000.000                |
| - Construction of the Central Highlands<br>Agricultural Products Processing Plant | 557.015.465                  | 1.573.983.917                                      | 2.130.999.382             |
| - Odoo Enterprise ERP software costs                                              | -                            | 270.000.000                                        | 270.000.000               |
| - Grass clearing, excavation and land<br>filling works                            | -                            | 81.111.112                                         | 81.111.112                |
| <b>Total</b>                                                                      | <b>647.015.465</b>           | <b>1.925.095.029</b>                               | <b>2.572.110.494</b>      |

**11. Short-term trade payables**

|                                            | <u>Ending balance</u> | <u>Beginning balance</u> |
|--------------------------------------------|-----------------------|--------------------------|
| <i>Payables to related parties</i>         | <i>70.000.000</i>     | <i>5.147.665.694</i>     |
| Hanh Nguyen Logistics Joint Stock Company  | -                     | 5.147.665.694            |
| Phu Thinh Food Processing Export J.S.C     | 70.000.000            | -                        |
| <i>Payables to other suppliers</i>         | <i>35.062.268.492</i> | <i>7.170.112.332</i>     |
| A Chau TN Co., Ltd.                        | 9.784.340.000         | -                        |
| Bao Long Duc Trong Company Limited         | 3.519.510.000         | -                        |
| Van Xuan Agri Joint Stock Company          | 11.469.293.070        | 1.080.546.570            |
| Red Pine International Joint Stock Company | 2.323.278.252         | 2.320.038.252            |
| Pham Thanh Tri Business Household          | 1.000.000.000         | 2.167.037.500            |
| Ms. Nguyen Ngoc Ha                         | 1.000.000.000         | -                        |
| Other suppliers                            | 5.965.847.170         | 1.602.490.010            |
| <b>Total</b>                               | <b>35.132.268.492</b> | <b>12.317.778.026</b>    |

In which, trade payables to suppliers for the acquisition and construction of fixed assets totaled VND 1.218.036.000 (the beginning balance was VND 0).

The Group has no overdue debts for trade payables.





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****12. Short-term advances from customers**

|                                        | <u>Ending balance</u> | <u>Beginning balance</u> |
|----------------------------------------|-----------------------|--------------------------|
| Jones Kent                             | 2.821.824.000         | -                        |
| Saprex Handels GmbH                    | 1.864.575.225         | -                        |
| Yiwu Kaihe Import and Export Co., Ltd. | 7.710.939.608         | -                        |
| A&W Food Service Ltd.                  | -                     | 159.230.964              |
| Fruitsee Food Co., Ltd.                | -                     | 329.149.800              |
| Other customers                        | 3.775.018.941         | 438.151.292              |
| <b>Total</b>                           | <b>16.172.357.774</b> | <b>926.532.056</b>       |

**13. Short-term taxes and amounts payable to the State budget**

|                                    | <u>Beginning balance</u> | <u>Amount due during the period</u> | <u>Amount actually paid during the period</u> | <u>Ending balance</u> |
|------------------------------------|--------------------------|-------------------------------------|-----------------------------------------------|-----------------------|
| Corporate income tax               | 932.108.673              | 516.417.719                         | (939.795.982)                                 | 508.730.410           |
| Personal income tax                | 122.289.419              | 116.855.301                         | (122.581.200)                                 | 116.563.520           |
| Natural resource tax               | 798.000                  | 1.855.600                           | (2.319.600)                                   | 334.000               |
| Fees, legal fees, and other duties | -                        | 68.548.000                          | (68.548.000)                                  | -                     |
| <b>Total</b>                       | <b>1.055.196.092</b>     | <b>703.676.620</b>                  | <b>(1.133.244.782)</b>                        | <b>625.627.930</b>    |

All taxes and other amounts payable to the State Budget are paid in the short term.

**Value added tax (VAT)**

The Group pays value-added tax using the input tax credit method. The tax rates applied are as follows:

|                                                                                                                                         |                    |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| - Fruit that has undergone only standard processing, and seedlings sold to businesses                                                   | Not subject to tax |
| - Juices and dried fruits for export                                                                                                    | 0%                 |
| - Products that have undergone only standard processing (drying) in the commercial distribution stage and are sold to other individuals | 5%                 |
| - Juices and dried fruits for domestic consumption and agricultural product processing                                                  | 10%                |

From 01 January 2026 to 31 December 2026, the Company is entitled to value-added tax rate of 8% for some goods and services that are currently applied the tax rate of 10% as prescribed in Clauses 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government.

**Corporate income tax**

The Group must pay corporate income tax as follows:

**Tien Thinh Group Joint Stock Company**

Pursuant to the Investment Certificate with project code 7116887881, initially certified on 29 October 2015, and 2nd amended on 25 December 2018, by the Department of Planning and Investment of Hau Giang Province (now the Can Tho Department of Finance), Tien Thinh Group Joint Stock Company is registered to receive investment incentives as a newly established enterprise from an investment project in an area with particularly difficult socio-economic conditions and is eligible for Corporate income tax incentives for its production and business activities in accordance with Clause 1, Article 19, and Clause 1, Article 20, Decree No. 320/2025/ND-CP, which replaces Clause 1, Article 15, and Clause 1, Article 16, of Decree No.





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)**

218/2013/ND-CP dated 26 December 2013, issued by the Government, specifically: Tien Thinh Group Joint Stock Company is entitled to a corporate income tax rate of 10% for 15 years starting from the year in which revenue from the project is generated (2016), is exempt from tax for 04 years starting from the year in which taxable income from the project is generated, and receives a 50% reduction in the corporate income tax payable for the following 09 years. The year 2026 marks the sixth year that Tien Thinh Group Joint Stock Company has been eligible for the corporate income tax reduction.

**Tien Thinh Gia Lai Joint Stock Company**

Tien Thinh Gia Lai Joint Stock Company is eligible for corporate income tax incentives pursuant to Clause 1, Article 19, and Clause 1, Article 20, of Government Decree No. 320/2025/ND-CP dated 15 December 2025, as follows: Tien Thinh Gia Lai Joint Stock Company is entitled to a corporate income tax rate of 10% for 15 years on income from the new investment project, a tax exemption for 04 years, and a 50% reduction in corporate income tax payable for the following 09 years. During the period, Tien Thinh Gia Lai Joint Stock Company has not yet generated any income from the project.

Determination of corporate income tax liability of the Group is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

**Natural resource tax**

The Group is required to pay a natural resource tax on the extraction of natural water resources at a rate of VND 5.000/m<sup>3</sup>.

**Fees, legal fees, and other duties**

The Company has declared and paid these taxes in line with the prevailing regulations.

**14. Payables to employees**

This item reflects salaries payable to employees.

**15. Short-term accrued expenses**

|                                                | <b>Ending balance</b> | <b>Beginning balance</b> |
|------------------------------------------------|-----------------------|--------------------------|
| Interest expenses                              | 201.628.228           | 367.410.836              |
| Sales commission expenses                      | -                     | 1.500.000.000            |
| Expenses for the 13 <sup>th</sup> month salary | -                     | 800.000.000              |
| Electricity charge                             | 191.046.943           | 150.728.636              |
| Shipping costs                                 | 252.965.470           | 8.947.634                |
| Other short-term payables                      | 113.486.455           | 40.032.678               |
| <b>Total</b>                                   | <b>759.127.096</b>    | <b>2.867.119.784</b>     |

**16. Other short-term payables**

|                                 | <b>Ending balance</b> | <b>Beginning balance</b> |
|---------------------------------|-----------------------|--------------------------|
| Trade Union's expenditure       | 63.200.000            | 12.407.500               |
| Social insurance premiums       | 132.880.500           | 134.844.000              |
| Health insurance premiums       | 23.449.500            | 23.796.000               |
| Unemployment insurance premiums | 10.422.000            | 10.576.000               |
| Other short-term payables       | 821.452               | 16.982                   |
| <b>Total</b>                    | <b>230.773.452</b>    | <b>181.640.482</b>       |

The Group has no other overdue debts.





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****17. Borrowings****17a. Short-term borrowings**

|                                                                            | <u>Ending balance</u>         | <u>Beginning balance</u>      |
|----------------------------------------------------------------------------|-------------------------------|-------------------------------|
| <i>Short-term borrowings from other organizations</i>                      |                               |                               |
| Borrowings from Vietcombank – Can Tho Branch <sup>(i)</sup>                | 81.750.136.083                | 99.997.804.276                |
| Borrowings from VPBank – Can Tho Branch <sup>(ii)</sup>                    | 43.594.938.000                | 48.624.938.000                |
| Borrowing from VietinBank - Branch 10 in Ho Chi Minh City <sup>(iii)</sup> | 19.999.042.617                | 23.565.463.925                |
| Current portions of long-term borrowings (see Note No. V.17b)              | 9.244.000.000                 | 10.604.000.000                |
| <b>Total</b>                                                               | <b><u>154.588.116.700</u></b> | <b><u>182.792.206.201</u></b> |

The Group is capable of repaying its short-term borrowings.

- (i) A borrowing of the parent company from Vietcombank – Can Tho Branch is to supplement working capital for production and business operations, with the borrowing term and interest rates specified in each loan acknowledgement. This borrowing is secured by a mortgage on inventories, tangible fixed assets, land use rights, and a third-party savings account (see Notes No. V.6, V.8, V.9, and VII.1a).
- (ii) A borrowing of the parent company from VPBank – Can Tho Branch is to supplement the working capital and issue L/C UPAS for production, processing and preservation of fruits and vegetables at the interest rate specified for each loan acknowledgement. The borrowing term is 12 months. This borrowing is secured by mortgaging 12-month deposit contract and a third-party guarantee (see Notes No. V.2 and VII.1a).
- (iii) A borrowing of the parent company from VietinBank – Branch 10 in Ho Chi Minh City is to supplement the working capital for business operation at the interest rate specified in each loan acknowledgement. The borrowing term is 6 months. This borrowing is secured by a third-party guarantee (see Notes No. VII.1a).

Details of short-term borrowings are as follows:

|                                    | <u>Current period</u>         | <u>Previous period</u>        |
|------------------------------------|-------------------------------|-------------------------------|
| Beginning balance                  | 182.792.206.201               | 144.533.930.138               |
| Increase                           | 134.987.601.249               | 110.653.736.932               |
| Transfer from long-term borrowings | 4.622.000.000                 | 5.302.000.000                 |
| Amount repaid                      | (167.813.690.750)             | (115.883.705.494)             |
| <b>Ending balance</b>              | <b><u>154.588.116.700</u></b> | <b><u>144.605.961.576</u></b> |

**17b. Long-term debt**

|                                                             | <u>Ending balance</u>        | <u>Beginning balance</u>     |
|-------------------------------------------------------------|------------------------------|------------------------------|
| <i>Long-term borrowings payable to other organizations</i>  |                              |                              |
| Borrowings from Vietcombank – Can Tho Branch <sup>(i)</sup> | 13.299.000.000               | 21.079.500.000               |
| <b>Total</b>                                                | <b><u>13.299.000.000</u></b> | <b><u>21.079.500.000</u></b> |

The Company is capable of repaying its long-term borrowings.





# TIEN THINH GROUP JOINT STOCK COMPANY

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

- (i) A borrowing of the parent company from Vietcombank – Can Tho Branch to cover the investment costs for the factory building of the fruit juice production plant project located at My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, with an interest rate of 8,29%/year and 8,4%/year fixed for 24 months from the date of investment disbursement; thereafter, the interest rate is adjusted every 6 months in accordance with the Bank's interest rate announcements. The borrowing term is 144 months from the date of the first disbursement, with a grace period of 18 months. The borrowing amount is repaid monthly, and this borrowing is secured by a mortgage on tangible fixed assets and land use rights (see Notes No. V.8 and V.9).

The repayment schedule for long-term borrowings is as follows:

|                             | Ending balance        | Beginning balance     |
|-----------------------------|-----------------------|-----------------------|
| 1 year or less              | 9.244.000.000         | 10.604.000.000        |
| More than 1 year to 5 years | 13.299.000.000        | 21.079.500.000        |
| <b>Total</b>                | <b>22.543.000.000</b> | <b>31.683.500.000</b> |

Details of changes in long-term borrowings are as follows:

|                                   | Current period        | Previous period       |
|-----------------------------------|-----------------------|-----------------------|
| Beginning balance                 | 21.079.500.000        | 31.683.500.000        |
| Amount paid                       | (3.158.500.000)       | -                     |
| Transfer to short-term borrowings | (4.622.000.000)       | (5.302.000.000)       |
| <b>Ending balance</b>             | <b>13.299.000.000</b> | <b>26.381.500.000</b> |

### 17c. Overdue borrowings

The Group has no overdue borrowings.

### 18. Owner's equity

#### 18a. Statement of changes in owner's equity

|                                              | Owner's capital        | Other owner's capital | Retained profit       | Non-controlling interest | Total                  |
|----------------------------------------------|------------------------|-----------------------|-----------------------|--------------------------|------------------------|
| Beginning balance of the previous year       | 205.458.000.000        | -                     | 24.426.769.363        | -                        | 229.884.769.363        |
| Profit in the previous period                | -                      | -                     | 6.787.561.189         | -                        | 6.787.561.189          |
| <b>Ending balance of the previous period</b> | <b>205.458.000.000</b> | <b>-</b>              | <b>31.214.330.552</b> | <b>-</b>                 | <b>236.672.330.552</b> |
| Beginning balance of the current year        | 228.057.890.000        | -                     | 19.482.700.773        | 3.070.000.000            | 250.610.590.773        |
| Profit in the Current period                 | -                      | -                     | 9.787.622.702         | -                        | 9.787.622.702          |
| Capital Increase from Profits                | -                      | 15.963.160.000        | (15.963.160.000)      | -                        | -                      |
| Capital increase at a subsidiary             | -                      | -                     | -                     | 400.000.000              | 400.000.000            |
| <b>Ending balance of the current period</b>  | <b>228.057.890.000</b> | <b>15.963.160.000</b> | <b>13.307.163.475</b> | <b>3.470.000.000</b>     | <b>260.798.213.475</b> |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****18b. Details of owner's capital**

|                    | <u>Ending balance</u>  | <u>Beginning balance</u> |
|--------------------|------------------------|--------------------------|
| Mr. Pham Tien Hoai | 149.959.060.000        | 149.911.160.000          |
| Other shareholders | 78.098.830.000         | 78.146.730.000           |
| <b>Total</b>       | <b>228.057.890.000</b> | <b>228.057.890.000</b>   |

During the period, the Company issued shares to pay dividends to existing shareholders at a ratio of 100:7 (existing shareholders holding 100 shares received 7 additional shares) in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders held on 17 April 2026. Accordingly, the Company recorded an increase in other owner's capital and a decrease in retained profit of VND 15.963.160.000 in accordance with Official Letter No. 5989/UBCK-QLCB issued by the State Securities Commission on 29 June 2026. As of 12 July 2026, the Company had received the 10<sup>th</sup> amended Business Registration Certificate for the increase in charter capital to VND 244.021.050.000.

**18c. Shares**

|                                          | <u>Ending balance</u> | <u>Beginning balance</u> |
|------------------------------------------|-----------------------|--------------------------|
| Number of shares registered to be issued | 22.805.789            | 22.805.789               |
| Number of shares sold to the public      | 22.805.789            | 22.805.789               |
| - Ordinary shares                        | 22.805.789            | 22.805.789               |
| - Preferred shares                       | -                     | -                        |
| Number of shares repurchased             | -                     | -                        |
| - Ordinary shares                        | -                     | -                        |
| - Preferred shares                       | -                     | -                        |
| Number of outstanding shares             | 22.805.789            | 22.805.789               |
| - Ordinary shares                        | 22.805.789            | 22.805.789               |
| - Preferred shares                       | -                     | -                        |

Par value per outstanding share: VND 10.000.

**19. Off-statement of financial position items****19a. Collateral**

|                                                  | <u>Carrying value</u> |                          | <u>Term of</u>      | <u>Pledgee or</u>            |
|--------------------------------------------------|-----------------------|--------------------------|---------------------|------------------------------|
|                                                  | <u>Ending balance</u> | <u>Beginning balance</u> | <u>pledge or</u>    | <u>mortgagee</u>             |
|                                                  |                       |                          | <u>mortgage</u>     |                              |
| <b>Short-term held-to-maturity investments</b>   |                       |                          |                     |                              |
| (see Note No. V.2a)                              | 117.972.809           | 117.972.809              |                     |                              |
| 12-month time deposit at VPBank – Can Tho Branch | 117.972.809           | 117.972.809              | As per the contract | VPBank – Can Tho Branch      |
| <b>Inventories (see Note No. V.5)</b>            | 96.140.650.899        | 104.827.220.185          |                     |                              |
| Materials and supplies                           | 24.903.837.998        | 34.890.971.269           | As per the contract | Vietcombank – Can Tho Branch |
| Tools                                            | 1.309.820.084         | 1.394.200.814            | As per the contract | Vietcombank – Can Tho Branch |
| Finished goods                                   | 66.282.388.272        | 68.461.408.372           | As per the contract | Vietcombank – Can Tho Branch |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)**

|                                                                                                                                                                                     | Carrying value         |                        | Term of<br>pledge or<br>mortgage | Pledgee or<br>mortgagee         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|----------------------------------|---------------------------------|
|                                                                                                                                                                                     | Ending balance         | Beginning<br>balance   |                                  |                                 |
| Merchandise                                                                                                                                                                         | 3.644.604.545          | 80.639.730             | As per the<br>contract           | Vietcombank – Can<br>Tho Branch |
| <b>Tangible fixed assets</b><br><i>(see Note No. V.7)</i>                                                                                                                           | <b>93.856.658.079</b>  | <b>100.437.548.049</b> |                                  |                                 |
| Factory Building 1 (30<br>x 120)                                                                                                                                                    | 26.636.903.481         | 26.636.903.481         | As per the<br>contract           | Vietcombank – Can<br>Tho Branch |
| Construction of<br>Processing Plant 2                                                                                                                                               | 22.513.431.781         | 23.438.641.303         | As per the<br>contract           | Vietcombank – Can<br>Tho Branch |
| Fruit Juice<br>Concentration<br>Production Line<br>System                                                                                                                           | 14.361.060.470         | 15.557.815.508         | As per the<br>contract           | Vietcombank – Can<br>Tho Branch |
| Other tangible fixed<br>assets                                                                                                                                                      | 30.345.262.347         | 34.804.187.757         | As per the<br>contract           | Vietcombank – Can<br>Tho Branch |
| <b>Intangible fixed assets</b><br><i>(see Note No. V.8)</i>                                                                                                                         | <b>7.408.056.178</b>   | <b>7.495.047.886</b>   |                                  |                                 |
| Land use rights in My<br>Phu Hamlet, Tan<br>Phuoc Hung<br>Commune, Phung Hiep<br>District, Hau Giang<br>Province (now My Phu<br>Hamlet, Tan Phuoc<br>Hung Commune, Can<br>Tho City) | 7.408.056.178          | 7.495.047.886          | As per the<br>contract           | Vietcombank – Can<br>Tho Branch |
| <b>Total</b>                                                                                                                                                                        | <b>197.523.337.965</b> | <b>212.877.788.929</b> |                                  |                                 |

**19b. Foreign currencies**

|                     | Ending balance | Beginning balance |
|---------------------|----------------|-------------------|
| U.S. Dollar (USD)   | 1.087,10       | 1.298,58          |
| Russian Ruble (RUB) | 2.415          | 3.075             |

**VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED INCOME STATEMENT**
**1. Revenue from sales of goods and provisions of services**
**1a. Gross revenue**

|                                                 | Accumulated from the beginning of the year |                        |
|-------------------------------------------------|--------------------------------------------|------------------------|
|                                                 | Current year                               | Previous year          |
| Revenue from sales of materials and merchandise | 77.816.070.529                             | 89.729.903.857         |
| Revenue from sales of finished goods            | 131.793.275.167                            | 60.617.095.637         |
| Revenue from provisions of services             | 1.305.768.104                              | 928.561.971            |
| <b>Total</b>                                    | <b>210.915.113.800</b>                     | <b>151.275.561.465</b> |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****1b. Revenue from sales of goods and provisions of services to related parties**

Sales and services transactions with related parties are disclosed in Note No. VII.1b.

**2. Cost of sales**

|                                         | Accumulated from the beginning of the year |                        |
|-----------------------------------------|--------------------------------------------|------------------------|
|                                         | Current year                               | Previous year          |
| Costs of materials and merchandise sold | 76.410.179.845                             | 87.063.216.922         |
| Costs of finished goods sold            | 110.595.652.557                            | 44.529.705.723         |
| <b>Total</b>                            | <b>187.005.832.402</b>                     | <b>131.592.922.645</b> |

**3. Financial income**

|                                                                              | Accumulated from the beginning of the year |                    |
|------------------------------------------------------------------------------|--------------------------------------------|--------------------|
|                                                                              | Current year                               | Previous year      |
| Demand deposit interest                                                      | 2.713.374                                  | 427.846            |
| Term deposit interest                                                        | 1.028.997                                  | 2.594.048          |
| Exchange gain arising                                                        | 804.657.656                                | 458.867.925        |
| Exchange gain due to the revaluation of monetary items in foreign currencies | 156.403.836                                | 58.163.138         |
| <b>Total</b>                                                                 | <b>964.803.863</b>                         | <b>520.052.957</b> |

**4. Financial expenses**

|                       | Accumulated from the beginning of the year |                      |
|-----------------------|--------------------------------------------|----------------------|
|                       | Current year                               | Previous year        |
| Interest expenses     | 7.020.698.833                              | 5.370.204.052        |
| Exchange loss arising | 286.315.398                                | 181.325.368          |
| <b>Total</b>          | <b>7.307.014.231</b>                       | <b>5.551.529.420</b> |

**5. Selling expenses**

|                                | Accumulated from the beginning of the year |                      |
|--------------------------------|--------------------------------------------|----------------------|
|                                | Current year                               | Previous year        |
| Expenses for employees         | 921.399.000                                | 905.826.465          |
| Tools, supplies                | -                                          | 4.999.998            |
| Expenses for external services | 2.865.531.570                              | 1.701.432.865        |
| Reversal of accrued expenses   | (1.500.000.000)                            | -                    |
| Other expenses                 | 450.632.498                                | 137.716.796          |
| <b>Total</b>                   | <b>2.737.563.068</b>                       | <b>2.749.976.124</b> |

**6. General and administrative expenses**

|                                             | Accumulated from the beginning of the year |                      |
|---------------------------------------------|--------------------------------------------|----------------------|
|                                             | Current year                               | Previous year        |
| Expenses for employees                      | 1.093.576.027                              | 1.428.873.460        |
| Office supplies                             | 28.896.503                                 | 77.202.606           |
| Depreciation/(amortization) of fixed assets | 1.787.098.446                              | 1.766.522.419        |
| Taxes, fees and legal fees                  | -                                          | 3.078.424            |
| Expenses for external services              | 848.468.415                                | 495.559.339          |
| Other expenses                              | 743.114.199                                | 933.500.305          |
| <b>Total</b>                                | <b>4.501.153.590</b>                       | <b>4.704.736.553</b> |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****7. Other expenses**

|                                                 | Accumulated from the beginning of the year |                   |
|-------------------------------------------------|--------------------------------------------|-------------------|
|                                                 | Current year                               | Previous year     |
| Loss on liquidation or disposal of fixed assets | -                                          | 13.091.687        |
| Fines for late payment of social insurance      | 1.220.980                                  | 6.133.119         |
| Tax fines and tax collected in arrears          | 20.090.831                                 | 12.998.078        |
| Other expenses                                  | 3.002.140                                  | 381.929           |
| <b>Total</b>                                    | <b>24.313.951</b>                          | <b>32.604.813</b> |

**8. Earnings per share****8a. Basic/diluted earnings per share**

|                                                                                                             | Accumulated from the beginning of the year |               |
|-------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------|
|                                                                                                             | Current year                               | Previous year |
| Accounting profit after corporate income tax                                                                | 9.787.622.702                              | 6.787.561.189 |
| Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders: | -                                          | -             |
| Profit used to calculate basic/diluted earnings per share                                                   | 9.787.622.702                              | 6.787.561.189 |
| The average number of ordinary shares outstanding during the period                                         | 24.402.105                                 | 24.402.105    |
| <b>Basic/diluted earnings per share</b>                                                                     | <b>401</b>                                 | <b>278</b>    |

**8b. Other information**

There is no transaction over the common share or potential common share from the balance sheet date until the date of these Consolidated Interim Financial Statements.

**9. Operating costs by factors**

|                                             | Accumulated from the beginning of the year |                        |
|---------------------------------------------|--------------------------------------------|------------------------|
|                                             | Current year                               | Previous year          |
| Cost of merchandise sold                    | 76.410.179.845                             | 87.063.216.922         |
| Cost of materials and supplies              | 84.550.439.942                             | 24.691.882.622         |
| Labor costs                                 | 6.003.242.892                              | 9.816.918.791          |
| Depreciation/(amortization) of fixed assets | 7.327.321.960                              | 7.301.526.985          |
| Expenses for external services              | 18.250.143.444                             | 8.804.008.810          |
| Other expenses                              | 1.703.220.977                              | 1.370.081.193          |
| <b>Total</b>                                | <b>194.244.549.060</b>                     | <b>139.047.635.322</b> |

**VII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Group's related parties include: key management personnel and their related individuals; other related parties.





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****1a. Transactions and balances with the key management personnel and their related individuals**

The key management personnel comprise: the Board of Directors, the Audit Committee and General Director. The key management personnel's related individuals are their close family members.

*Transactions with the key management personnel and their related individuals*

The Group has no sales of goods or provision of services with the key management personnel and only has the following transactions with the Board of Directors:

|                              | Accumulated from the beginning of the year |                |
|------------------------------|--------------------------------------------|----------------|
|                              | Current year                               | Previous year  |
| Soft borrowings              | 26.681.499.511                             | 18.137.950.009 |
| Repayment of soft borrowings | 41.804.542.720                             | 19.684.649.000 |

*Guarantee commitments*

The Chairman has used his term deposits, land use rights, and land-related assets to secure the Company's borrowings for Tien Thinh Group Joint Stock Company at Vietcombank – Can Tho Branch, VPBank – Can Tho Branch, and VietinBank – Branch 10 in Ho Chi Minh City (see Note No. V.17a).

*Receivables from and payables to the key management personnel and their related individuals*

The Group has no receivables from and no payables to the key management personnel and their related individuals.

*Remuneration of the key management personnel*

| Full Name             | Position                                                                                         | Accumulated from the beginning of the year |                    |
|-----------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------|
|                       |                                                                                                  | Current year                               | Previous year      |
| Mr. Pham Tien Hoai    | Chairman                                                                                         | 350.000.000                                | 300.000.000        |
| Mr. To Thai Thanh     | Member of the Board of Directors cum General Director                                            | 217.000.000                                | 217.000.000        |
| Mr. Huynh Trung Nghia | Member of the Board of Directors cum Chairman of the Audit Committee (resigned on 17 April 2026) | -                                          | -                  |
| Mr. Le Van Tuyen      | Member of the Board of Directors cum member of the Audit Committee (appointed on 17 April 2026)  | -                                          | -                  |
| Mr. Phan Duy Binh     | Member of the Board of Directors and Member of the Audit Committee (resigned on 17 April 2026)   | 64.000.000                                 | 48.000.000         |
| Mr. Vo Phan Hai Au    | Member of the Board of Directors                                                                 | 95.965.000                                 | -                  |
| Mr. Pham Vu Dang Khoa | Member of the Board of Directors (appointed on 17 April 2026)                                    | -                                          | -                  |
| Mr. Nguyen Ba Doan    | Member of the Board of Directors (resigned on 23 May 2025)                                       | -                                          | 124.300.000        |
| <b>Total</b>          |                                                                                                  | <b>726.965.000</b>                         | <b>689.300.000</b> |





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)****1b. Transactions and balances with other related parties**

Other related parties of the Group include:

| <b>Other related parties</b>              | <b>Relationship</b>                                                                   |
|-------------------------------------------|---------------------------------------------------------------------------------------|
| Hanh Nguyen Logistics Joint Stock Company | Company with the same legal representative                                            |
| Phu Thinh Food Processing Export J.S.C    | The company has a legal representative who has a close relationship with the Chairman |
| HG Services Joint Stock Company           | The company's legal representative is a key management member                         |

**Transactions with other related parties**

The Group has sales of goods, provision of services and other transactions with other related parties as follows:

|                                                         | <b>Accumulated from the beginning of the year</b> |                      |
|---------------------------------------------------------|---------------------------------------------------|----------------------|
|                                                         | <b>Current year</b>                               | <b>Previous year</b> |
| <b><i>Hanh Nguyen Logistics Joint Stock Company</i></b> |                                                   |                      |
| Sales of goods                                          | 58.883.000                                        | 1.750.000            |
| Purchases of goods                                      | 10.230.600                                        | -                    |
| Storage fee                                             | 4.689.660.874                                     | 2.726.284.556        |
| Service provision receipts                              | 3.622.339.801                                     | 22.000.000           |
| <b><i>Phu Thinh Food Processing Export J.S.C</i></b>    |                                                   |                      |
| Purchase of fixed assets                                | 64.814.815                                        | -                    |

The prices of merchandise sold to other related parties are made at mutually agreed prices. Purchases of merchandise and services from other related parties are done at the agreed prices.

**Receivables from and payables to other related parties**

Receivables from and payables to other related parties are presented in Notes No. V.3, V.4, and V.11.

**2. Segment information**

Segment information is presented by business field and geographic area. The primary segment reporting is by business field, as the Group's business operations are organized and managed based on the nature of the products.

**2a. Information on business segments**

The Group's principal business activities consist of drying and processing agricultural products. Revenue and cost of goods sold for these business activities are presented in Notes No. VI.1 and VI.2.

**2b. Information on geographical segments**

The Group's business activities consist of both export and domestic operations.





**TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

**Notes to the Consolidated Interim Financial Statements (continued)**

Details of net external revenue from sales of goods and provisions of services by geographic region, based on customer location, are as follows:

|              | Accumulated from the beginning of the year |                        |
|--------------|--------------------------------------------|------------------------|
|              | Current year                               | Previous year          |
| Domestic     | 63.725.290.056                             | 90.999.381.791         |
| Overseas     | 147.189.823.744                            | 60.266.254.970         |
| <b>Total</b> | <b>210.915.113.800</b>                     | <b>151.265.636.761</b> |

**3. Significant accounting judgements, estimates and assumptions**

In preparing the Consolidated Interim Financial Statements, the General Director has made assumptions and estimates that affect the figures for assets, liabilities, revenue and expenses. Actual results may differ from these estimates. The General Director regularly reviews and updates these significant accounting judgements, estimates and assumptions based on historical experience and other relevant factors.

The estimates described below have been identified by the General Director as those that could have a material effect on the Consolidated Interim Financial Statements for the subsequent financial year should the underlying assumptions change.

***Allowance for doubtful debts***

The Group estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises primarily from forecasting customers' future ability to settle outstanding balances, particularly under changing economic conditions.

Based on the assessment performed as at 30 June 2026, the General Director concluded that all receivables are expected to be fully recoverable. Accordingly, no allowance for doubtful debt is considered necessary. Should the recoverability of receivables change in subsequent reporting periods, the Group will recognize an allowance for doubtful debt in accordance with the applicable accounting requirements.

To mitigate credit risk, the General Director has implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables
- Requiring collateral or third-party guarantees for significant credit exposures
- Reviewing customer credit limits on a quarterly basis, and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

***Allowance for devaluation of inventories***

The Group estimates the net realizable value of inventories based on estimated selling prices less estimated costs necessary to make the sale. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of inventory obsolescence.

As of 30 June 2026, the total value of inventories at cost was VND 96.140.650.899, and the allowance for devaluation of inventories was VND 1.511.572.851.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

Based on market conditions at the reporting date, including market price trends over the preceding six months and sales contracts executed, the General Director considers the likelihood that actual selling prices will be significantly lower than the estimated amounts to be low.

To minimize risks, the General Director has implemented the following measures:

- Conducting physical inventory counts and quality assessments every six months
- Adjusting production plans in line with market demand
- Implementing promotional programmes to accelerate the sale of slow-moving inventories, and
- Diversifying distribution channels to expand market coverage.

#### ***Estimated useful lives and residual values of fixed assets***

The Group estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimation.

The General Director considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Company's fixed assets.

As of 30 June 2026, the General Director has not identified any factors that would require significant revisions to the assumptions currently applied in determining the useful lives of fixed assets.

The General Director has adopted the following measures:

- Reviewing and, where appropriate, revising estimated useful lives on an annual basis
- Performing scheduled maintenance in accordance with technical requirements
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable accounting standards, and
- Planning timely replacement of assets to minimise disruptions to business operations.

#### ***Estimation of corporate income tax and deferred tax***

The determination of income tax expense and deferred tax assets/tax liabilities requires the General Director to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Group's recent operating performance and the approved business plan, the General Director considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The General Director has adopted the following measures:

- Reviewing the recoverability of deferred tax assets on an annual basis
- Consulting tax specialists regarding the application of tax regulations to complex transactions
- Maintaining adequate supporting documentation to facilitate explanations and compliance during tax inspections and tax audits.
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.





## **TIEN THINH GROUP JOINT STOCK COMPANY**

Address: My Phu Hamlet, Tan Phuoc Hung Commune, Can Tho City, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

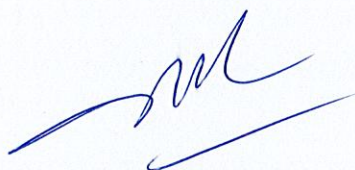
For the first 6 months of the fiscal year ending 31 December 2026

#### **Notes to the Consolidated Interim Financial Statements (continued)**

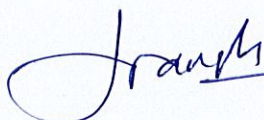
---

#### **4. Subsequent events**

Apart from the completion of the capital increase and the receipt of the 10<sup>th</sup> amended Business Registration Certificate as presented in Note No. V.18b, the Company's General Director confirms that there are no other material subsequent events arising between the end of the accounting period and the approval date of the Consolidated Interim Financial Statements which require adjustments or disclosures in the Consolidated Interim Financial Statements.



**Ngo Ngoc Lien**  
Preparer



**Tran Ha Giang**  
Chief Accountant



**Pham Tien Hoai**  
Legal Representative

Approved on 27 August 2026

