

No.: 26/2026/NQ-HDQT

Dak Lak, September 07, 2026

RESOLUTION

***Approval of the Implementation
of the Investment and Development Plan for the Petroleum Station and Vung Ro
Petroleum Terminal System for the 2026–2030 Period***

**THE BOARD OF DIRECTORS
PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY**

Pursuant:

- *Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, and relevant guiding and implementing documents;*
- *Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;*
- *Law on Securities No. 54/2019/QH14 dated 26 November 2019, and relevant guiding and implementing documents;*
- *Consolidated Document No. 24/VBHN-VPQH dated 26 February 2025 consolidating the Law on Securities No. 54/2019/QH14 dated 26 November 2019 of the National Assembly and Law No. 56/2024/QH15 dated 29 November 2024 of the National Assembly amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;*
- *Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities, and relevant guiding and implementing documents;*
- *Government's Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities;*
- *Ministry of Finance's Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of matters relating to public offerings, securities issuance, public tender* 

offers, share repurchases, registration of public companies, and deregistration of public company status, and relevant legal documents;

- *Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Ministry of Finance amending and supplementing certain provisions of Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding certain matters regarding the offering and issuance of securities, public tender offers, share buybacks, registration of public companies, and cancellation of public company status;*
- *The Charter of Petrovietnam Oil Phu Yen Joint Stock Company;*
- *Regulations on the Management of Investment and Construction Projects and Procurement promulgated together with Decision No. 09/2023/QĐ-HĐQT dated June 20, 2023 of the Board of Directors;*
- *Regulations on Investment in Petroleum Stations promulgated together with Decision No. 04/2024/QĐ-HĐQT dated July 31, 2024 of the Board of Directors;*
- *Regulations on Investment Decentralization and Bid Management promulgated together with Decision No. 06/2024/QĐ-HĐQT dated December 12, 2024 of the Board of Directors;*
- *Investment Plan and Disbursement Schedule for the 2026–2030 Period as reported to Petrovietnam Oil Corporation – JSC;*
- *Minutes of the Board of Directors’ Meeting No. 04/BB-HĐQT dated September 7, 2026;*
- *The Investment Needs for the Development of the Petroleum Station System and the Company's Strategic Orientation for the 2026–2030 Period.*

RESOLUTION:

Article 1. Approval of the Investment and Development Plan for the Petroleum Station System and Vung Ro Petroleum Terminal, and the Disbursement Schedule for the 2026–2030 Period:

No.	Investment Item Group	Total Investment Amount for 2026–2030 (VND billion)	Proportion
A	Capital Construction Investment	71.12	29.05%
I	Renovation, repair and upgrading of Petroleum Stations (14 stations)	44.50	18.18%
II	Renovation and upgrading of Vung Ro Petroleum Terminal (03 items)	24.48	10.00%
III	Procurement of equipment	2.14	0.87%
B	Petroleum Station Investment	173.71	70.95%

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No.	Investment Item Group	Total Investment Amount for 2026–2030 (VND billion)	Proportion
I	Construction of New Petroleum Stations (07 stations)	91.70	37.46%
II	Acquisition of Petroleum Stations (04 stations)	49.00	20.01%
III	Long-term Leasing and Re-leasing of Petroleum Stations (including the estimated second payment amounts for Petroleum Stations already leased)	33.01	13.48%
	TOTAL	244.83	100%

*The detailed list of each investment item, total investment amount, and annual disbursement schedule is set out in **Appendix 01** attached to this Resolution.*

Article 2. Approval of the Detailed List of Investment Items

Approval of the detailed list of investment items for the 2026–2030 period as set out in the appendices attached to this Resolution. The appendices constitute an integral part of this Resolution and include:

Appendix	Contents
Appendix 01	Investment Plan and Disbursement Schedule for the 2026–2030 Period
Appendix 02	List of Petroleum Stations for Renovation, Repair and Upgrading for the 2026–2030 Period
Appendix 03	List of Renovation and Upgrading Items at Vung Ro Petroleum Terminal
Appendix 04	List of New Petroleum Stations to be Constructed and Petroleum Stations to be Acquired for the 2026–2030 Period
Appendix 05	List of Petroleum Stations for Long-term Leasing and Re-leasing, and Selection Criteria

Article 3. Implementation

3.1. Assign the Director of the Company to:

- Organize and implement the Investment Plan specified in Article 1 in accordance with the approved schedule, ensuring compliance with the Company's Regulations on Investment in Petroleum Stations, Regulations on Investment Decentralization and Bid Management, and relevant laws and regulations;
- Decide on and take responsibility for the selection of locations, partners, and signing dates for each specific Petroleum Station within the scope of the list and total investment amount approved under this Resolution;
- Fully perform the reporting obligations regarding the use of proceeds from the offering and information disclosure in accordance with Article 9 of Decree No. 155/2020/ND-CP.

3.2. During the implementation process, in the event that the investment schedule for the construction of new Petroleum Stations, acquisition of Petroleum Stations, or other investment items changes from the approved plan, the Board of Directors shall have the authority to flexibly adjust the allocation among the investment items, provided that the adjustment is less than 50% of the proceeds from the offering approved by the General Meeting of Shareholders.

Any adjustment (if any) must ensure that it does not adversely affect the overall effectiveness of the plan or change the objective of the capital raising.

Any adjustments within the above-mentioned scope shall be specifically reported by the Board of Directors at the nearest General Meeting of Shareholders. In the event that the adjustment amounts to 50% or more of the proceeds from the offering, the Board of Directors of the Company shall seek approval from the General Meeting of Shareholders and report to the State Securities Commission in accordance with applicable laws and regulations.

Article 4. Entry into Force

This Resolution shall take effect from the date of signing. The members of the Board of Directors and the Director of the Company shall be responsible for directing and organizing the implementation of this Resolution.

Recipients:

- As Article 4;
- EB, BOS;
- Archives in the Office. *AB*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAIN**



Nguyen Mau Dung
Nguyen Mau Dung

**APPENDIX 01 — INVESTMENT PLAN AND DISBURSEMENT SCHEDULE
FOR THE 2026–2030 PERIOD**

(Attached to Resolution No. 26/2026/NQ-HĐQT dated September 7, 2026 of the Board of Directors)

Unit: VND billion

TT	Investment Item	Investment Amount 2026–2030	Plan 2026	<i>Of which Equity</i>	<i>Of which Borrowed Capital</i>	Plan 2027	Plan 2028	Plan 2029	Plan 2030
	TOTAL	244.83	59.80	21.50	38.30	80.35	40.03	37.94	26.70
A	CAPITAL CONSTRUCTION INVESTMENT	71.12	26.75	9.85	16.90	26.37	6.00	6.00	6.00
A.I	Renovation, Repair and Upgrading of Petroleum Stations	44.50	10.61	4.11	6.50	15.89	6.00	6.00	6.00
A.II	Renovation and Upgrading at Renovation and Upgrading at Vung Ro Petroleum Depot	24.48	14.00	5.00	9.00	10.48	–	–	–
A.III	Procurement of Equipment	2.14	2.14	0.74	1.40	–	–	–	–
B	PETROLEUM STATION INVESTMENT	173.71	33.05	11.65	21.40	53.98	34.03	31.94	20.70
B.I	Construction of New Petroleum Stations	91.70	19.40	6.90	12.50	31.30	13.00	13.00	15.00
B.II	Acquisition of Petroleum Stations	49.00	10.00	3.50	6.50	13.00	13.00	13.00	–
B.III	Long-term Leasing and Re-leasing of Petroleum Stations	33.01	3.65	1.25	2.40	9.68	8.03	5.94	5.70

Details of each investment item are set out in Appendices 02, 03, 04 and 05.

APPENDIX 02 — LIST OF PETROLEUM STATIONS FOR RENOVATION, REPAIR AND UPGRADING FOR THE 2026–2030 PERIOD

(Attached to Resolution No. 26/2026/NQ-HĐQT dated September 7, 2026 of the Board of Directors)

Unit: VND billion

No.	Name of Petroleum Station	Investment Method	Estimated Total Investment Amount	Disbursement Year	Expected Completion Date	Legal/Implementation Status
1	Ea Cha Rang Petroleum Station	Renovation and Repair (installation of dispensers and storage tanks)	0.50	2026	August 2026	Investment Policy Approval Decision No. 01/2025/QĐ-XDCB.EACHARANG dated May 21, 2025; Technical-Economic Report Approval Decision No. 09/25/QĐ-XDCB.EACHARANG dated September 30, 2025; Fire Prevention and Fighting Appraisal Certificate No. 28/TD-PCCC; Repair Permit No. 01/GPSC-CT dated March 12, 2026; Construction Contract dated June 29, 2026 — under construction
2	Chi Thanh Petroleum Station	Renovation and Repair	2.50	2026	August 2026	Investment Policy Approval Decision No. 01/2025/QĐ-KHĐT.CHITHANH dated November 19, 2025; Technical-Economic Report Approval Decision No. 12/2025/QĐ-KHĐT.CHITHANH dated February 2, 2026; Repair Permit No. 01/GPSC(GPTC) dated January 30, 2026; Construction Contract dated March 13, 2026 — under construction
3	Dap Da Petroleum Station	Renovation and Repair	2.50	2026 (1.25) – 2027 (1.25)	October 2026	Investment preparation in progress
4	Song Hinh Petroleum Station	Upgrading and Expansion	2.50	2026 (1.25) – 2027 (1.25)	November 2026	Provincial People's Committee Decision No. 502/QĐ-UBND dated March 28, 2025 approving the investment policy; Company's Investment Policy Approval Decision No. 01/2025/QĐ-KHĐT.SONGHINH dated May 8, 2025; Fire Prevention and Fighting Appraisal Certificate No.



No.	Name of Petroleum Station	Investment Method	Estimated Total Investment Amount	Disbursement Year	Expected Completion Date	Legal/Implementation Status
						17/TD-PCCC dated June 25, 2025
5	Trung tam Petroleum Station	Reconstruction	10.00	2026 (5.11) – 2027 (4.89)	December 2026	Investment preparation in progress
6	Phuoc An Petroleum Station	Renovation and Repair	2.50	2027	December 2026	Investment preparation in progress
7	Cung Son Petroleum Station	Upgrading and Expansion	4.00	2027	March 2027	In accordance with the approved investment plan
8	Hoa Dinh Tay Petroleum Station	Renovation and Repair	2.00	2027	May 2027	In accordance with the approved investment plan
9	Phu An Petroleum Station	Upgrading and Expansion	4.00	2028	April 2028	In accordance with the approved investment plan
10	Hoa Xuan Tay Petroleum Station	Renovation and Repair	2.00	2028	June 2028	In accordance with the approved investment plan
11	Hoa Vinh 2 Petroleum Station	Upgrading and Expansion	4.00	2029	April 2029	In accordance with the approved investment plan
12	An My Petroleum Station	Renovation and Repair	2.00	2029	May 2029	In accordance with the approved investment plan
13	An Nghiep Petroleum Station	Renovation and Repair	2.00	2030	April 2030	In accordance with the approved investment plan
14	Hoa Vinh 3 Petroleum Station	Upgrading and Expansion	4.00	2030	June 2030	In accordance with the approved investment plan
	TOTAL		44.50			

Note: The estimated total investment amount for each Petroleum Station is determined based on the average investment cost per item for the renovation, repair and upgrading of the Company's Petroleum Stations implemented during the period from 2024 to the second quarter of 2026, and the expected scale of each Petroleum Station. The official total investment amount for each item shall be approved under the Decision approving the Technical-Economic Report issued by the competent authority in accordance with the Company's Regulations on Investment Decentralization.

**APPENDIX 03 — LIST OF RENOVATION AND UPGRADING ITEMS AT
VUNG RO PETROLEUM TERMINAL**

(Attached to Resolution No. 26/2026/NQ-HĐQT dated September 7, 2026 of the Board of Directors)

Unit: VND billion

No.	Investment Item	Estimated Total Investment Amount for 2026–2030	Disbursement in 2026	Disbursement in 2027	Expected Completion Date	Legal/Implementation Status
1	Installation of Rooftop Solar Panels	3.00	3.00	—	October 2026	Investment preparation in progress
2	Renovation and Capacity Expansion of the Fuel Loading Facility	9.10	4.76	4.34	December 2026 (Phase 1) – March 2027 (Completion)	Investment Policy Approval Decision No. 01/26/QĐ-KHĐT.CTCS dated June 26, 2026 (approved total investment amount: VND 12,606,827,854); PVOIL's Official Letter No. 9183/DVN-ĐTXD dated June 25, 2026 approving the adjusted total investment amount; Board of Directors' Resolution No. 18/2026/NQ-HĐQT dated July 15, 2026; Fire Prevention and Fighting Design Appraisal Certificate No. 19/TĐ-PCCC dated July 22, 2026
3	Renovation and Upgrading of the E10 Gasoline Blending System	12.38	6.24	6.14	December 2026 (Phase 1) – March 2027 (Completion)	Investment Policy Approval Decision No. 01/26/QĐ-KHĐT.PCE10 dated June 26, 2026 (approved total investment amount: VND 12,380,000,704); PVOIL's Official Letter No. 9183/DVN-ĐTXD dated June 25, 2026 approving the adjusted total investment amount; Board of

No.	Investment Item	Estimated Total Investment Amount for 2026–2030	Disbursement in 2026	Disbursement in 2027	Expected Completion Date	Legal/Implementation Status
						Directors' Resolution No. 18/2026/NQ-HDQT dated July 15, 2026; Fire Prevention and Fighting Design Appraisal Certificate No. 19/TĐ-PCCC dated July 22, 2026
	TOTAL	24.48	14.00	10.48		

**APPENDIX 04 — LIST OF NEW PETROLEUM STATIONS TO BE CONSTRUCTED AND
PETROLEUM STATIONS TO BE ACQUIRED FOR THE 2026–2030 PERIOD**

(Attached to Resolution No. 26/2026/NQ-HĐQT dated September 7, 2026 of the Board of Directors)

**I. GROUP 1 — SPECIFICALLY IDENTIFIED INVESTMENT ITEMS WITH COMPLETE
LEGAL DOCUMENTATION**

Unit: VND billion

No.	Investment Item	Location	Scale	Estimated Total Investment Amount for 2026–2030	Disbursement in 2026	Disbursement in 2027	Completion Date	Available Legal Documentation
1	Construction of New Hoa Vinh 5 Petroleum Station	Km 1340+802, National Highway 1A (right-hand side), Dong Hoa Ward, Dak Lak Province	Class III Petroleum Station, 02 storage tanks with a total capacity of 60 m ³ , 12 dispensing nozzles, including an electric vehicle charging area; land area of 3,290 m ²	24.20	12.56	11.64	December 2026	Provincial People's Committee Investment Policy Approval Decision No. 1629/QĐ-UBND dated September 14, 2020; Amending Decisions No. 222/QĐ-UBND and No. 812/QĐ-UBND; Project Approval Decision No. 01/2026/QĐ-HĐQT and Resolution No. 05/2026/NQ-HĐQT dated May 8, 2026; Land Lease Decision No. 1076/QĐ-UBND dated June 25, 2026; Land Lease Agreement No. 30/2025/HĐTĐ; Land Use Rights Certificate No. AA 02265214; Fire Prevention and Fighting Appraisal Certificate No. 06/TD-PCCC;

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No.	Investment Item	Location	Scale	Estimated Total Investment Amount for 2026–2030	Disbursement in 2026	Disbursement in 2027	Completion Date	Available Legal Documentation
								Construction Permit for Connection Works No. 15/GPTC-KQLĐBIII; Construction Permit No. 91/GPXD dated June 25, 2026
2	Construction of New Suoi May Petroleum Station	Km 75+020 (left-hand side), Dak Lak Province	Petroleum Station with 04 dispensers; land area of 1,621 m ²	6.50	3.30	3.20	November 2026	Decision No. 800/QĐ-UBND dated March 20, 2026 permitting change of land use purpose; Land Use Rights Certificate No. CI 135297; Official Letter No. 942/UBND-KT dated December 15, 2025 providing planning information; Construction Permit for Connection Works No. 1162/GPTC-SXD dated February 10, 2026; Fire Prevention and Fighting Design Appraisal Certificate No. 21/TĐ-PCCC dated July 23, 2026
3	Construction of New Hoa Hiep Industrial Park Petroleum Station	Hoa Hiep Industrial Park, Dak Lak Province	Class III Petroleum Station, 04 dispensers, storage yard; land area of 2,432 m ²	7.00	3.54	3.46	Tháng 12/2026	Investment Registration Certificate for Project No. 8403203163 dated April 22, 2026; Official Letter No. 464/KKT-QHXDMT

No.	Investment Item	Location	Scale	Estimated Total Investment Amount for 2026–2030	Disbursement in 2026	Disbursement in 2027	Completion Date	Available Legal Documentation
								dated May 13, 2026 providing planning information; Fire Prevention and Fighting Design Appraisal Certificate No. 1749/TĐ-PCCC dated July 3, 2026
	Group 1 Total			37.70	19.40	18.30		

II. GROUP 2 — INVESTMENT ITEMS IN ACCORDANCE WITH THE PLANNED ORIENTATION

1. Investment and Development Plan for the Petroleum Station System for the 2026–2030 Period by Investment Method:

Unit: VND billion

No.	Investment Method	Quantity	Estimated Total Investment Amount	Disbursement Year	Expected Completion Date	Location Orientation
1	Construction of New Petroleum Stations	01 Petroleum Station	13.00	2027	November 2027	Priority given to locations along national highways and provincial roads with high traffic volumes
2	Construction of New Petroleum Stations	01 Petroleum Station	13.00	2028	December 2028	
3	Construction of New Petroleum Stations	01 Petroleum Station	13.00	2029	November 2029	
4	Construction of New Petroleum Stations	01 Petroleum Station	15.00	2030	December 2030	
5	Acquisition of Petroleum Stations	01 Petroleum Station	10.00	2026	December 2026	Priority given to Petroleum Stations with stable operations

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No.	Investment Method	Quantity	Estimated Total Investment Amount	Disbursement Year	Expected Completion Date	Location Orientation
6	Acquisition of Petroleum Stations	01 Petroleum Station	13.00	2027	August 2027	
7	Acquisition of Petroleum Stations	01 Petroleum Station	13.00	2028	June 2028	
8	Acquisition of Petroleum Stations	01 Petroleum Station	13.00	2029	July 2029	
	Group Total 2	08 Petroleum Station	103.00			
	TOTAL (Group 1 + Group 2)		140.70			

2. Selection Criteria for New Petroleum Stations to be Constructed and Petroleum Stations to be Acquired:

- The location shall be situated along a national highway, provincial road, or in an area with high population density and traffic volume; be consistent with the local petroleum station system planning and socio-economic development needs.
- Full compliance with legal requirements concerning land, planning, construction, fire prevention and fighting, environmental protection, and traffic connection shall be ensured.
- The investment efficiency shall satisfy the criteria prescribed in the Company's Regulations on Investment in Petroleum Stations.



**PHỤ LỤC 05 — LIST OF PETROLEUM STATIONS FOR LONG-TERM LEASING,
RE-LEASING AND SELECTION CRITERIA**

(Attached to Resolution No. 26/2026/NQ-HĐQT dated September 7, 2026 of the Board of Directors)

**I. LIST OF PETROLEUM STATIONS FOR LONG-TERM LEASING AND RE-LEASING
FOR THE 2026–2030 PERIOD**

Unit: VND billion

No.	Name of Petroleum Station	Investment Method	Estimated Rental Cost	Disbursement Year	Expected Timing	Notes
A	NEW LONG-TERM LEASES		13.98			Lease term of 10 years, with disbursement once every 5 years
1	Hung Tue Petroleum Station (currently Ea Ngai Petroleum Station)	New Lease	1.98	2026	June 2026	Completed and the Petroleum Station has been put into operation
2	01 Petroleum Station (as planned)	New Lease	3.00	2027	June 2027	To be specifically identified upon implementation
3	01 Petroleum Station (as planned)	New Lease	3.00	2028	April 2028	To be specifically identified upon implementation
4	01 Petroleum Station (as planned)	New Lease	3.00	2029	May 2029	To be specifically identified upon implementation
5	01 Petroleum Station (as planned)	New Lease	3.00	2030	April 2030	To be specifically identified upon implementation
B	RE-LEASING OF PETROLEUM STATIONS CURRENTLY IN OPERATION		15.70			Petroleum Stations currently leased and operated by the Company, with lease agreements due for renewal
1	Ia Pa Petroleum Station	Re-lease	1.67	2026	September 2026	
2	Hoa Binh Petroleum Station	Re-lease	1.58	2027	January 2027	
3	Phu Thien Petroleum Station	Re-lease	1.73	2027	January 2027	

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No.	Name of Petroleum Station	Investment Method	Estimated Rental Cost	Disbursement Year	Expected Timing	Notes
4	Hoa Hoi Petroleum Station	Re-lease	1.09	2027	January 2027	
5	668 Petroleum Station	Re-lease	1.07	2027	August 2027	
6	Son Giang Petroleum Station	Re-lease	1.21	2027	December 2027	
7	Po To Petroleum Station	Re-lease	0.88	2028	January 2028	
8	Phu Bon Petroleum Station	Re-lease	0.36	2028	January 2028	
9	Ia Mron Petroleum Station	Re-lease	0.25	2028	January 2028	
10	Xuan Lanh Petroleum Station	Re-lease	1.32	2028	January 2028	
11	Phu An Petroleum Station	Re-lease	1.60	2028	May 2028	
12	Dong Phu Thien Petroleum Station	Re-lease	0.75	2029	February 2029	
13	Son Thanh Petroleum Station	Re-lease	1.25	2029	April 2029	
14	Phu Nhon Petroleum Station	Re-lease	0.94	2029	May 2029	
C	PETROLEUM STATIONS CURRENTLY LEASED — SECOND-PHASE PAYMENT		3.33			Subsequent payment under the signed 10-year lease agreement
1	Buon Ho Petroleum Station	Second-Phase Payment	0.63	2028	September 2028	
2	Krong Pac Petroleum Station	Second-Phase Payment	2.70	2030	April 2030	

No.	Name of Petroleum Station	Investment Method	Estimated Rental Cost	Disbursement Year	Expected Timing	Notes
	TOTAL (A + B + C)	21 Petroleum Stations	33.01			

II. BASIS FOR DETERMINING THE ESTIMATED LEASE COST

The estimated long-term lease cost is determined based on the **actual average lease cost per unit** under the contracts completed by the Company during the period from 2024 to the second quarter of 2026, specifically:

Category	Number of Petroleum Stations Implemented	Total Value (VND billion)	Average Lease Cost per Petroleum Station (VND billion/Petroleum Station)	Range
New Lease (10-year term)	10	31.18	3.12	2.50 – 6.55
Re-lease (10-year term)	06	4.30	0.72	0.17 – 2.53
Total	16	35.48	2.26	

Source: The lease and re-lease agreements for Petroleum Stations completed by the Company during the period from 2024 to the second quarter of 2026 (An Phu, Xuan Quang 3, Phu Binh Petroleum Service Station, Krong Pac, Duc Binh, Tan Hung, Quang Phu, Cu Prao, Ea Sup, Ea Ngai; re-leases: Phu Can, Hoa Binh, Ia Tul, Ia Mron, Po To, Phu Bon). All of the aforementioned Petroleum Stations have been put into operation.

III. SELECTION CRITERIA FOR PETROLEUM STATIONS FOR LONG-TERM LEASING

- Location:** The Petroleum Station shall be located along a national highway, provincial road, or major traffic route with high traffic volume; and shall be consistent with the local petroleum station system planning and socio-economic development needs.
- Legal Status:** The Petroleum Station shall have all necessary legal conditions for the Company to be named as the holder of the Certificate of Eligibility for Petroleum Retailing and to convert the Petroleum Station to the PVOIL brand.
- Investment Efficiency:** The Petroleum Station shall satisfy the investment efficiency criteria prescribed in the Company's Regulations on Leasing of Petroleum Stations.
- Decision-Making Authority:** In accordance with the Company's Regulations on Investment Decentralization and Bid Management, promulgated by the Board of Directors under Decision No. 06/2024/QĐ-HĐQT. 