

**CÔNG BỐ THÔNG TIN
Information Disclosure**

Kính gửi/To: Ủy ban Chứng khoán Nhà nước/The State Securities Commission
Sở Giao dịch Chứng khoán Hà Nội/Hanoi Stock Exchange

1. Công ty/Organization name: TỔNG CÔNG TY CHUYÊN PHÁT NHANH BƯU
ĐIỆN – CÔNG TY CỔ PHẦN/ VNPOST EXPRESS JOINT STOCK CORPORATION

2. Mã chứng khoán/Securities code: EMS

3. Trụ sở chính/Address of head office: Tầng 8, Tòa nhà The Marc 88, số 88 đường
Trần Thái Tông, Phường Cầu Giấy, thành phố Hà Nội/ 8th Floor, The Marc 88 Building,
No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi City.

4. Điện thoại/Telephone: (84-024) 3757 4499 Fax: (84-024) 3757 6752

5. Người thực hiện công bố thông tin/Spokesman: bà Trần Thanh Hà – Người được
ủy quyền công bố thông tin.

6. Loại thông tin công bố: định kỳ/periodicity

7. Nội dung thông tin công bố/Contents of information disclosure:

Công bố thông tin về Báo cáo tài chính bán niên năm 2026 đã được soát xét và công
văn giải trình lợi nhuận sau thuế thu nhập doanh nghiệp 6 tháng đầu năm 2026 thay đổi
so với cùng kỳ năm 2025.

Announcement of information regarding the reviewed semi-annual financial report
for 2026 and the official letter explaining the changes in post-tax corporate income profit
for the first six months of 2026 compared to the same period in 2025.

8. Địa chỉ website đăng tải thông tin công bố/The website's address of the
disclosure: <https://ems.com.vn/>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ We hereby certify that the information provided is true and correct and we will bear the full responsibility for the law.

Trân trọng/Best regards./.

**NGƯỜI THỰC HIỆN CBTT
TL. TỔNG GIÁM ĐỐC
CHÁNH VĂN PHÒNG**

INFORMATION DISCLOSURE PERSON

CHIEF OF OFFICE



Trần Thanh Hà

VNPOST EXPRESS JOINT STOCK CORPORATION
REVIEWED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of VNPost Express Joint Stock Corporation (hereinafter referred to as the "Company") presents this Report together with the reviewed interim financial statements of the Company for the period from 01 January 2026 to 30 June 2026.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

The members of the Board of Directors, Board of Management and Board of Supervisors who held office during the period from 01 January 2026 to 30 June 2026 and up to the date of this report comprise:

Board of Directors

Name	Position
Mr. Nguyen Minh Duc	Chairman
Mr. Le Viet Anh	Member
Ms. Ha Thi Hoa	Member
Mr. Pham Anh Tuan	Member
Mr. Nguyen Hong Long	Member

Board of Management

Name	Position
Mr. Le Viet Anh	General Director
Ms. Dang Hai Ngoc	Deputy General Director
Ms. Trinh Quynh Nga	Deputy General Director

Board of Supervisors

Name	Position
Mr. Pham Tat Thanh	Head of the Board of Supervisors
Ms. Tran Thi Thu Huong	Member
Ms. Luu Ngoc My	Member

Chief Accountant

Name	Position
Ms. Nguyen Thi Thanh Tam	Chief Accountant

The legal representative of the Company during the period and as at the date of this report is Mr. Le Viet Anh - General Director.

AUDITOR

The accompanying interim financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

STATEMENT OF THE BOARD OF MANAGEMENT (CONT'D)

RESPONSIBILITY OF THE BOARD OF MANAGEMENT

The Board of Management of the Company is responsible for preparing the interim financial statements which give a true and fair view of the interim financial position of the Company as at 30 June 2026, and of its interim results of operations and its interim cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of interim financial statements.

In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Clearly state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its business; and
- Design and implement an effective system of internal control to mitigate the risks of material misstatement due to fraud or error in the preparation and presentation of the interim financial statements.

The Board of Management confirms that the Company has complied with the above requirements in preparing and presenting the interim financial statements.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and for ensuring that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of interim financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board of Management,



Le Viet Anh

General Director

Hanoi, 28 August 2026

No.: 1033/2026/UHY-BCSX

REVIEW REPORT OF INTERIM FINANCIAL INFORMATION
Regarding the interim financial statements of VNPost Express Joint Stock Corporation
For the period from 01 January 2026 to 30 June 2026

**To: The Shareholders, the Board of Directors and the Board of Management
of VNPost Express Joint Stock Corporation**

We have reviewed the accompanying interim financial statements of VNPost Express Joint Stock Corporation (hereinafter referred to as the "Company"), prepared on 28 August 2026, set out on pages 06 to 41, which comprise the interim statement of financial position as at 30 June 2026, the interim statement of income, the interim statement of cash flows for the period from 01 January 2026 to 30 June 2026, and the notes to the interim financial statements.

Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As disclosed in Note 15 to the interim financial statements, as at 30 June 2026, the Company recorded construction in progress relating to the Investment Project for the Construction of the Operations Centre for Express Delivery Services in Hanoi (the "Project") amounting to VND 4,934,161,113 (as at 01 January 2026: VND 4,934,161,113). The Project is currently suspended, and the Company is carrying out legal procedures relating to the 13,765 m² land area under the business cooperation contract entered into with Vietnam Investment Joint Stock Company. As at the date of issuance of the review report, the relevant legal matters were still under consideration and resolution by the competent authorities, and no official conclusion had been issued. Accordingly, we were unable to obtain sufficient basis to assess the feasibility of continuing the Project, the recoverability of the amount recognised, and any adjustments that may be required to the above construction in progress and their impact on other items in the accompanying interim financial statements.

Qualified conclusion

Based on our review, except for the effects of the matter described in the section "Basis for qualified conclusion", nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim results of operations of VNPost Express Joint Stock Corporation as at 30 June 2026, and its interim results of operations and interim cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of interim financial statements.

REVIEW REPORT OF INTERIM FINANCIAL INFORMATION (CONT'D)

Emphasis of matters

We draw attention to Note 36 and Note 37 of the Notes to the financial statements.

On 24 February 2026, the Company received Official Letter No. 1474/UBCK-GSDC from the State Securities Commission of Vietnam ("SSC") regarding the review of its public company status due to non-compliance with the requirements specified in Point a, Clause 11, Article 1 of Law No. 56/2024/QH15. The Company subsequently submitted Official Letter No. 1166/2026/CV-CPNBD dated 29 April 2026 to the SSC announcing that it no longer satisfied the public company requirements under Point a and Point d, Clause 11, Article 1 of Law No. 56/2024/QH15. During the grace period allowed to maintain its public company status (until 26 March 2027), the Company ensures the maintenance of its public company status and commits to:

- Fully comply with relevant legal obligations in accordance with the guidance of the State Securities Commission;
- Coordinate and provide necessary dossiers, documents, and information upon request;
- Strictly comply with applicable laws and regulations on securities and the securities market during the processing of subsequent legal procedures.

On 05 August 2026, the Members' Council of Vietnam Post Corporation approved the plan to reduce its ownership interest in VNPost Express Joint Stock Corporation (EMS) through an offering of 500,000 shares, equivalent to approximately 2.381% of the Company's outstanding shares. The objective of this plan is to increase the free-float ratio to support the Company in continuing to satisfy the requirements of a public company in accordance with the provisions of securities law. As at the issuance date of these Financial Statements, the aforementioned plan is in progress and has not yet been completed.

Our qualified conclusion is not modified in respect of these matters.

Other matters

The interim financial statements of VNPost Express Joint Stock Corporation for the period from 01 January 2025 to 30 June 2025 were reviewed by another auditor and audit firm. The auditor issued an unmodified conclusion on these interim financial statements in Review Report No. 280825.018/BCTC.KT5 dated 28 August 2025.

The financial statements of VNPost Express Joint Stock Corporation for the financial year ended 31 December 2025 were audited by another auditor and audit firm. The auditor issued a qualified audit opinion regarding the inability to fully assess the potential effects of the Hanoi Express Delivery Services Operations Centre Project, which is currently suspended, and the legal procedures relating to the business cooperation contract with Vietnam Investment Joint Stock Company, for which no official conclusion had been issued by the competent authorities, in Audit Report No. 280326.006/BCTC.KT5 dated 28 March 2026.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate
No. 3660-2026-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 28 August 2026

Form B 01a-DN

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Codes	Notes	Closing balance VND	Opening balance VND
A. CURRENT ASSETS	100		779,837,522,471	629,503,091,746
I. Cash and cash equivalents	110	5	45,544,664,989	124,006,875,956
Cash	111		15,021,791,016	36,606,875,956
Cash equivalents	112		30,522,873,973	87,400,000,000
II. Short-term financial investments	120	7	237,342,366,883	82,320,754,358
Short-term held-to-maturity investments	123		237,342,366,883	82,320,754,358
III. Current receivables	130		478,086,183,428	412,623,724,850
Short-term trade receivables	131	8	504,705,408,065	434,537,441,164
Short-term advances to suppliers	132	9	4,236,997,820	3,470,754,906
Other short-term receivables	135	10	15,446,759,540	21,078,411,631
Provision for doubtful short-term receivables	136	11	(46,302,981,997)	(46,462,882,851)
IV. Inventories	140	12	2,285,670,833	2,764,018,331
Inventories	141		2,285,670,833	2,764,018,331
VI. Other current assets	160		16,578,636,338	7,787,718,251
Short-term prepaid expenses	161	6	14,308,246,837	4,396,623,875
Deductible value-added tax	162		2,052,161,189	2,672,438,938
Tax and other receivables from the State budget	163		218,228,312	718,655,438
B. NON-CURRENT ASSETS	200		81,732,315,188	146,869,151,916
I. Long-term receivables	210		8,458,350,000	10,539,500,000
Other long-term receivables	215	10	8,458,350,000	10,539,500,000
II. Fixed assets	220		31,700,229,072	30,471,440,908
Tangible fixed assets	221	13	20,646,627,899	19,409,041,083
- Cost	222		210,875,940,868	208,454,453,620
- Accumulated depreciation	223		(190,229,312,969)	(189,045,412,537)
Intangible fixed assets	227	14	11,053,601,173	11,062,399,825
- Cost	228		23,170,132,876	23,170,132,876
- Accumulated amortization	229		(12,116,531,703)	(12,107,733,051)
V. Long-term assets in progress	250	15	5,116,165,175	6,965,183,525
Construction in progress	252		5,116,165,175	6,965,183,525
VI. Long-term financial investments	260	7	21,666,640,315	88,381,200,000
Long-term held-to-maturity investments	265		21,666,640,315	88,381,200,000
VII. Other non-current assets	270		14,790,930,626	10,511,827,483
Long-term prepaid expenses	271	6	14,790,930,626	10,511,827,483
TOTAL ASSETS	280		861,569,837,659	776,372,243,662

Form B 01a-DN

INTERIM STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

EQUITY AND LIABILITIES	Codes	Notes	Closing balance VND	Opening balance VND
C. LIABILITIES	300		521,081,926,015	442,599,559,418
I. Current liabilities	310		520,796,154,059	442,219,787,462
Short-term trade payables	311	16	201,930,486,301	195,592,859,960
Short-term advances from customers	312		1,748,423,916	1,951,234,975
Dividends and profits payable	313		1,153,525,910	-
Short-term tax and other payables to the State budget	314	18	10,944,500,210	15,603,689,807
Payables to employees	315		49,738,911,650	67,551,752,448
Short-term accrued expenses	316	20	118,195,892,417	53,741,867,889
Short-term deferred revenue	319		25,170,968	376,000,000
Other short-term payables	320	19	40,541,380,805	38,279,689,647
Bonus and welfare fund	323		96,517,861,882	69,122,692,736
II. Non-current liabilities	330		285,771,956	379,771,956
Other long-term payables	338	19	285,771,956	379,771,956
D. EQUITY	400	21	340,487,911,644	333,772,684,244
Contributed charter capital	411		209,994,400,000	209,994,400,000
- Shares with voting rights	411a		209,994,400,000	209,994,400,000
Development investment fund	418	21.1	68,266,926,635	53,762,047,660
Retained earnings	420	21.1	62,226,585,009	70,016,236,584
- Retained earnings at the end of the prior period	420a		20,999,440,000	491,975,718
- Retained earnings for the current period	420b		41,227,145,009	69,524,260,866
TOTAL EQUITY AND LIABILITIES	440		861,569,837,659	776,372,243,662

Approved, 28 August 2026

Preparer

Chief Accountant

General Director



Le Thi Binh



Nguyen Thi Thanh Tam



Le Viet Anh

Form B 02a-DN

INTERIM INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

ITEMS	Codes	Notes	Current period	Prior period
			VND	VND
1. Revenue from sales of goods and	01	23	1,075,504,502,860	1,003,606,915,077
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and rendering of services	10		1,075,504,502,860	1,003,606,915,077
4. Cost of sales	11	24	938,237,302,565	870,364,305,595
5. Gross profit/(loss) from sales of goods and rendering of services	20		137,267,200,295	133,242,609,482
6. Gain/(loss) on disposal of investment property	21		-	-
7. Finance income	22	25	6,985,375,911	3,802,759,657
8. Financial expenses	23	26	154,383,520	1,646,256,047
<i>In which: Interest expense</i>	24		-	-
9. Selling expenses	25	27	49,829,384,932	48,468,263,790
10. General and administrative expenses	26	28	43,197,190,787	61,130,879,059
11. Net profit/(loss) from operating activities	30		51,071,616,967	25,799,970,243
12. Other income	31	29	610,608,513	138,755,735
13. Other expenses	32	30	16,841,861	212,403,358
14. Other profit/(loss)	40		593,766,652	(73,647,623)
15. Profit/(loss) before tax	50		51,665,383,619	25,726,322,620
16. Current income tax expense	51	32	10,438,238,610	5,330,611,874
17. Deferred income tax expense	52		-	-
18. Profit/(loss) after tax	60		41,227,145,009	20,395,710,746
19. Basic earnings per share	70	33	1,963	971
20. Diluted earnings per share	71	34	1,963	971

Approved, 28 August 2026

Preparer

Chief Accountant

General Director



Le Thi Binh



Nguyen Thi Thanh Tam



Le Viet Anh

Form B 03a – DN

INTERIM CASH FLOW STATEMENT

(By indirect method)

For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period VND	Prior period VND
I. Cash flows from operating activities				
<i>Profit before tax</i>	01		51,665,383,619	25,726,322,620
<i>Adjustments for:</i>				
Depreciation and amortization	02		3,965,099,780	6,228,359,872
Provisions	03		(159,900,854)	-
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		-	256,021,552
Gain/(loss) from investing activities	05		(6,694,826,432)	(2,741,321,631)
<i>Operating profit before changes in working capital</i>	8		48,775,756,113	29,469,382,413
Increase, decrease in receivables	09		(61,891,380,551)	(2,090,460,466)
Increase, decrease in inventories	10		478,347,498	1,249,020,891
Increase, decrease in payables (excluding interest and corporate income tax)	11		53,363,679,548	2,180,218,328
Increase, decrease in prepaid expenses	12		(14,190,726,105)	206,341,121
Corporate income tax paid	15		(12,815,451,019)	(14,056,584,906)
Other operating cash outflows	17		(6,663,148,463)	(15,729,523,139)
<i>Net cash flows from operating activities</i>	20		7,057,077,021	1,228,394,242
Cash payments for acquisition of fixed assets and other long-term assets	21		(5,451,559,944)	(1,483,437,545)
Cash proceeds from disposals of fixed assets and other long-term assets	22		523,697,726	-
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(220,107,300,000)	(166,760,000,000)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		136,073,736,389	160,837,525,000
Interest and dividends received	27		3,519,906,641	1,877,167,128
<i>Net cash flows from investing activities</i>	30		(85,441,519,188)	(5,528,745,417)

INTERIM CASH FLOW STATEMENT (CONT'D)

(By indirect method)

For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period VND	Prior period VND
III. Cash flows from financing activities				
Cash receipts from borrowings	33		16,736,163,075	-
Cash repayments of borrowings	34		(16,736,163,075)	-
Dividends and profits paid to owners	36		(77,768,800)	(50,846,400)
Net cash flows from financing activities	40		(77,768,800)	(50,846,400)
Net cash flows during the period	50		(78,462,210,967)	(4,351,197,575)
Opening balance of cash and cash equivalents	60	5	124,006,875,956	106,332,473,922
Effects of exchange rate changes	61		-	191,417,564
Closing balance of cash and cash equivalents	70	5	45,544,664,989	102,172,693,911

Approved, 28 August 2026

Preparer

Chief Accountant

General Director



Le Thi Binh



Nguyen Thi Thanh Tam



Le Viet Anh

1. COMPANY OVERVIEW

Ownership structure

VNPost Express Joint Stock Corporation (the "Company") operates under Business Registration Certificate No. 0103009824, initially issued by the Department of Planning and Investment (now the Department of Finance) of Hanoi City on 2 November 2005, with the first amendment dated 9 September 2021 updating the Enterprise Identification Number to 0101826868. The most recent amendment (17th time) was granted on 16 January 2026.

The Head Office of the Company is located at: 8th Floor, The Marc 88 Building, No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi City.

The Company's charter capital is VND 209,994,400,000, divided into 20,999,440 ordinary shares with a par value of VND 10,000 per share.

As of 30 June 2026, the Company had 1,104 employees (as of 01 January 2026: 1,172 employees).

Business sectors

Domestic and international postal, express delivery, and logistics services.

Business Lines

The principal activities of the Company include:

- Operating domestic and international postal and courier services: postal services, EMS express delivery, same-day express delivery, and other related services;
- Freight transportation services;
- Support activities for transportation: agency services, freight forwarding, and logistics services;
- Warehousing and storage of goods; Acting as an agent for postal and telecommunications services.

Normal production and business cycle

The normal business cycle of the Company is carried out within a period of not more than 12 months.

Corporate structure

As of 30 June 2026, the Company has the following dependent units:

Branch Name	Head Office Location	Principal Business Activity
Head Office in Hanoi City	Hanoi City	EMS express courier services
Hanoi Branch	Hanoi City	EMS express courier services
EMS - Logistics Company	Hanoi City	Logistics services
Ho Chi Minh City Branch	Ho Chi Minh City	EMS express courier services
Da Nang Branch	Da Nang City	EMS express courier services

Statement of comparability of interim financial statements

Effective from 01 January 2026, the Company adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance guiding the Enterprise Accounting System (replacing Circular No. 200/2014/TT-BTC). Accordingly, the Company updated certain relevant accounting policies and reclassified and re-presented certain items for the comparative period to align with the regulations of Circular 99.

The aforementioned reclassification and re-presentation do not result in any changes to total assets, total liabilities, owner's equity, operating results, or net cash flows for the comparative period. Apart from the above changes, the adoption of Circular 99 has no material impact on previously reported accounting policies and financial figures. Consequently, the financial statements for the period from 01 January 2026 to 30 June 2026 are comparable with prior period figures following the reclassification and re-presentation.

2. FINANCIAL YEAR AND ACCOUNTING CURRENCY

Financial year

The Company's financial year begins on 01 January and ends on 31 December of the calendar year. These financial statements are prepared for the interim period from 01 January 2026 to 30 June 2026.

Accounting currency

The accounting currency used in recordkeeping is the Vietnamese Dong (VND), as the Company's receipts and payments are primarily denominated in VND.

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS

Applied accounting standards

The Company applies Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance, circulars guiding the implementation of accounting standards, and other relevant legal regulations on the preparation and presentation of interim financial statements.

Statement of compliance with accounting standards and systems

The Board of Management confirms that the interim financial statements have been prepared in compliance with all requirements of Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, guiding circulars issued by the Ministry of Finance, and relevant legal regulations on the preparation and presentation of financial statements.

Presentation language

The financial statements are prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

4. **SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS**

Cash and cash equivalents

Cash comprises cash on hand, demand bank deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than three months from the acquisition date, readily convertible into known amounts of cash and subject to insignificant risk of changes in value.

Foreign exchange rates applied in accounting

Transactions arising in foreign currencies are translated at the exchange rates prevailing on the transaction dates. Balances of monetary items denominated in foreign currencies at the end of the accounting period are retranslated at the exchange rates on that date.

Foreign exchange differences arising during the period from foreign currency transactions are recognized in financial income or financial expenses. Foreign exchange gains or losses resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period, after netting off increases and decreases, are recognized in financial income or financial expenses.

The exchange rate used to translate transactions in foreign currencies is the actual transaction rate at the time of occurrence. The actual transaction rate for foreign currency transactions is determined as follows:

- Actual transaction rate for foreign currency purchases and sales (spot contracts, forward contracts, futures contracts, options contracts, swap contracts): The rate agreed upon in the foreign exchange purchase/sale contract between the Company and the bank.
- If the contract does not specify a payment rate: The actual transaction rate on the transaction date is the average buying/selling transfer rate of the commercial bank where the Company regularly conducts transactions, or a rate that approximates the average buying/selling transfer rate on that date.

The actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined in accordance with the following principles:

- For monetary items denominated in foreign currencies: apply the average buying/selling transfer rate of the commercial bank where the Company regularly transacts;
- For foreign currency demand deposits: apply the average buying/selling transfer rate of the bank where the Company opens the deposit account;
- For trade receivables denominated in foreign currencies that have been fully or partially provided for doubtful debts: no revaluation is performed.

Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity when the Company has the positive intent and ability to hold them until maturity. Held-to-maturity investments include term bank deposits, bonds, preference shares that the issuer is required to repurchase at a specified future date, held-to-maturity loans for periodic interest income, and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost, including purchase price and directly attributable transaction costs. After initial recognition, these investments are carried at recoverable value. Interest income from held-to-maturity investments earned after acquisition is recognized in the income statement on an accrual basis. Pre-acquisition interest received is deducted from the historical cost at the time of purchase. Held-to-maturity investments are stated at cost less provision for doubtful debts.

When there is objective evidence that part or all of an investment may not be recoverable and the loss amount can be reliably estimated, the loss is recognized in financial expenses during the period and directly reduces the carrying value of the investment.

Receivables

Trade and other receivables are tracked in detail by original maturity, remaining maturity at the reporting date, original currency, and by individual debtor. They are presented at carrying value less provision for doubtful debts.

The classification of receivables into trade receivables and other receivables is based on the following principles:

- Trade receivables reflect commercial receivables arising from sale and purchase transactions between the Company and buyers who are independent entities from the Company, including receivables from export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables that are not related to sale and purchase transactions.

Provision for doubtful debts is made for each doubtful receivable based on the aging schedule of overdue debts or estimated potential losses, specifically as follows:

For overdue receivables:

- 30% of the receivable value for debts overdue from over 6 months to under 1 year.
- 50% of the receivable value for debts overdue from 1 year to under 2 years.
- 70% of the receivable value for debts overdue from 2 years to under 3 years.
- 100% of the receivable value for debts overdue for 3 years or more.

For receivables not yet overdue but doubtful of recovery: The provision is provided based on the estimated loss assessment.

Inventories

Inventories are stated at the lower of cost and net realisable value.

The cost of inventories is determined as follows: raw materials and merchandise comprise purchase costs and other directly attributable costs incurred to bring the inventories to their present location and condition.

Net realisable value represents the estimated selling price of inventories in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are determined using the specific identification method.

Provision for decline in value of inventories

A provision for decline in value of inventories is recognized for expected losses arising from reductions in value (due to price declines, damage, obsolescence, deterioration, etc.) that may occur to inventories owned by the Company, based on reasonable evidence of impairment at the end of the accounting period.

Increases or decreases in the provision for decline in value of inventories are recognized in Cost of Goods Sold during the period. Any net loss arising from the disposal or scrapping of inventories (cost less previously recorded provision) is charged directly to expenses in the statement of income.

Prepaid expenses

- Prepaid expenses comprise actual expenses incurred but related to the operating results of multiple accounting periods. Prepaid expenses of the Company include:
- Tools and supplies represent assets held by the Company for use in normal business operations with an initial cost per unit of less than VND 30 million, thus not qualifying for recognition as fixed assets under current regulations. The cost of tools and supplies is amortized on a straight-line basis over a period ranging from 1 to 3 years.
- Office and premises rental expenses amortized on a straight-line basis over the prepaid lease term.
- Other prepaid expenses recognized at cost and amortized on a straight-line basis over their estimated useful lives ranging from 3 to 24 months.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The historical cost of a tangible fixed asset comprises all expenditures incurred by the Company to bring the asset to its required location and condition for its intended use. Expenditures incurred after initial recognition are capitalized only if it is probable that future economic benefits associated with the asset will flow to the Company. All other subsequent expenditures are recognized as operating expenses during the period.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss is recognized in income or expenses for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

<i>Asset Category</i>	<i>Useful Lives</i>
- Buildings and structures	10 - 50 years
- Machinery and equipment	15 - 20 years
- Vehicles	08 - 15 years
- Office equipment and tools	08 - 10 years
- Other fixed assets	10 - 15 years

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The historical cost of an intangible fixed asset comprises all expenditures incurred by the Company to bring the asset to its required location and condition for its intended use. Expenditures related to intangible fixed assets incurred after initial recognition are charged to operating expenses during the period, unless such costs are directly attributable to a specific intangible fixed asset and enhance the future economic benefits generated from it.

Costs for upgrading and renewing intangible fixed assets are capitalized to the cost of the asset; all other subsequent costs are recognized in the income statement as incurred.

When intangible fixed assets are sold or disposed of, the resulting gain or loss arising from the disposal (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in the income statement.

The Company's intangible fixed assets include:

Land use rights

Land use rights are recognized as intangible fixed assets on the statement of financial position when the Company receives the Land Use Right Certificate. The cost of land use rights comprises all directly attributable costs incurred to bring the asset to the location and condition necessary for its intended use.

Software

Costs directly associated with identifiable computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software includes all expenditures incurred by the Company up to the time the software is put into operation.

Construction in progress

Construction in progress comprises directly attributable costs, including eligible borrowing costs in accordance with the Company's accounting policies, relating to assets under construction, machinery and equipment being installed for production, rental and administrative purposes, as well as costs of ongoing repairs to fixed assets. These assets are recorded at cost and are not depreciated.

In case a construction project or work item being developed or jointly invested in by the Company cannot be continued, the Company assesses the recoverability of the construction in progress costs incurred based on the actual circumstances. Any resulting difference is recognised in the Company's results of operations for the period.

Operating lease

An operating lease is a lease of fixed assets where a significant portion of the risks and rewards incidental to ownership is retained by the lessor. Lease payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

Liabilities and accrued expenses

Liabilities and accrued expenses are recognized at the present value of the future obligations to be settled by the Company, arising from the receipt of goods, services, or other financial obligations as of the financial statement date.

Accrued expenses are recognized based on reasonable and reliable estimates of the amounts payable, using available information and conditions as at the end of the accounting period.

Accruals for operating expenses during the period are strictly calculated and supported by reasonable and reliable evidence to ensure that the accrued expenses recorded match the actual expenses incurred.

Accrued expenses are settled against actual expenditures incurred. Any difference between the accrued amount and the actual expense is reversed.

The classification of payables into trade payables, accrued expenses, intra-company payables, and other payables is performed based on the following principles:

- Trade payables include commercial liabilities arising from transactions for the purchase of goods, services, and assets where the suppliers are independent entities from the Company, including payables between the parent company and its subsidiaries, joint ventures, and associates;
- Internal payables include payables between the head office and dependent internal units without legal personality that practice dependent accounting.
- Other payables include non-commercial payables that are not related to purchase, sale, or provision of goods and services.
- Accrued expenses of the Company include payables for goods and services received, representing actual expenses incurred during the reporting period but not yet settled due to the lack of invoices or insufficient accounting documentation, which are recognized in operating expenses for the reporting period.

Unearned revenue

Unearned revenue represents advances received from customers for multi-year premises leases, which are transferred to revenue from sales and rendering of services allocated to each respective financial year.

Owners' equity

Owners' capital

Owners' capital is recognized based on the actual contributed capital from owners as approved by the competent authority.

Profit distribution

Profit after corporate income tax is distributed to owners after appropriations to funds in accordance with the Company's Charter and legal regulations, as approved by the General Meeting of Shareholders.

Dividends payable to shareholders are recognized as a liability in the Company's statement of financial position (balance sheet) upon approval of the dividend rate and payment schedule by the Board of Directors under the authorization granted by the General Meeting of Shareholders, where the list of entitled shareholders is finalized as of the record date based on the securities holder list confirmed by the Vietnam Securities Depository and Clearing Corporation (VSDC).

Revenue and income recognition

Revenue is recognized when it is probable that the Company will receive economic benefits that can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of commercial discounts, sales rebates, and sales returns.

Revenue from sales of goods and finished products

Revenue from the sale of goods and finished products is recognized when all of the following conditions are met:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods or products.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- The amount of revenue can be measured reliably. When a contract provides the buyer with the right to return purchased products or goods under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except where the customer has the right to return goods in exchange for other goods or services).
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognized when the outcome of the transaction can be estimated reliably. Where a service transaction spans multiple periods, revenue is recognized in the period by reference to the stage of completion of the transaction at the end of the accounting period. The outcome of a service transaction is estimated reliably when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When a contract provides the buyer with the right to return purchased services under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer no longer has the right to return the services provided.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The stage of completion of the transaction at the end of the accounting period can be measured.
- The costs incurred for the transaction and the costs to complete the transaction can be measured.

Financial Income

Revenue arising from interest and other financial income is recognized when both of the following criteria are met:

- It is probable that future economic benefits associated with the transaction will flow to the Company;
- The revenue can be measured reliably.

Cost of goods sold and services rendered

Cost of goods sold and services rendered represents the total cost of finished goods, merchandise, materials sold, and services rendered to customers during the period, recognized concurrently with the related revenue generated during the year in accordance with the prudence principle. Losses of materials and goods exceeding normal allowances, unallocated fixed overheads, labor costs and production overheads in excess of normal capacity, provision for inventory devaluation, and inventory losses after deducting amounts recoverable from responsible entities or individuals are fully and timely recognized in cost of goods sold during the year, even if the products or goods have not yet been consumed.

Corporate income tax

Current income tax is the amount of tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting regulations, non-deductible expenses, non-taxable income, tax loss carryforwards, and the applicable current corporate income tax rate. Currently, the Company applies a corporate income tax rate of 20% on taxable profit for ordinary business activities.

Financial expenses

Items recognised in financial expenses comprise losses incurred from the sale of foreign currencies, foreign exchange losses, and other financial expenses, which are recorded at the total amounts arising during the period without offsetting against financial income.

Basic earnings per share

Basic earnings per share is calculated by dividing profit or loss after tax attributable to ordinary shareholders of the Company, after adjustment for appropriations to the reward and welfare fund and the Board of Management' reward fund, by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share

Diluted earnings per share is calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for appropriations to the Bonus and Welfare Fund, Executive Board Bonus Fund, and dividends on convertible preference shares) by the weighted average number of ordinary shares that would be issued assuming all potential dilutive ordinary shares were converted into ordinary shares.

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making decisions on financial and operating policies. The Company's related parties include:

- Enterprises that directly or indirectly through one or more intermediaries, control, are controlled by, or are under common control with the Company, including the parent company, subsidiaries, and associates;
- Individuals directly or indirectly holding voting rights of the Company who have significant influence over the Company, key management personnel of the Company, and close members of the families of these individuals;
- Enterprises in which a substantial interest in the voting power is owned, directly or indirectly, by the above-mentioned individuals, or over which such individuals have significant influence.

In considering each possible related party relationship for the purpose of the preparation and presentation of the financial statements, the Company focuses on the substance of the relationship rather than merely its legal form.

Segment reporting

As the Company operates primarily in the provision of express courier services and related services within the territory of Vietnam, segment reporting by business activity and geographical region is not presented.

5. CASH AND CASH EQUIVALENTS

Unrestricted cash and cash equivalents	Closing balance VND	Opening balance VND
- Cash	775,357,516	1,595,680,212
- Demand deposits	14,227,337,732	35,011,195,744
+ Joint Stock Commercial Bank for Investment and Development of Vietnam	10,271,049,158	14,580,781,861
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam	2,530,347,102	5,444,020,338
+ Fortune Vietnam Joint Stock Commercial Bank	1,197,066,343	13,272,343,766
+ Other Banks	228,875,129	1,714,049,779
- Cash in transit	19,095,768	-
- Cash equivalents	30,522,873,973	87,400,000,000
+ Joint Stock Commercial Bank for Investment and Development of Vietnam	6,500,000,000	25,800,000,000
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam	24,000,000,000	26,600,000,000
+ Fortune Vietnam Joint Stock Commercial Bank	-	35,000,000,000
+ Accrued interest on cash and cash equivalents	22,873,973	-
Total	45,544,664,989	124,006,875,956

Cash equivalents represent term deposits at commercial banks with original maturities not exceeding three (03) months and earning interest rates ranging from 2.1% to 4.75% per annum.

6. PREPAID EXPENSES

Short-term	Closing balance VND	Opening balance VND
- Prepaid rent for offices and premises	9,163,195,703	2,335,177,731
- Publication expenses allocated to Provincial Post	2,895,939,010	-
- Dispatched tools and supplies provincial post	8,674,839	193,427,908
- Maintenance and repair expenses	786,484,082	465,306,671
- Other short-term prepaid expenses	1,453,953,203	1,402,711,565
Total	14,308,246,837	4,396,623,875
Long-term	Closing balance VND	Opening balance VND
- Dispatched tools and supplies provincial post	2,671,332,912	1,968,668,931
- Maintenance and repairs of assets built on leased	6,008,384,866	1,684,292,138
- Other outsourced services	5,883,306,145	6,471,421,353
- Other long-term prepaid expenses	227,906,703	387,445,061
Total	14,790,930,626	10,511,827,483

7. HELD-TO-MATURITY INVESTMENTS

Items	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Short-term	237,342,366,883	237,342,366,883	-	82,320,754,358	82,320,754,358	-
- Time Deposit	233,078,807,431	233,078,807,431	-	82,320,754,358	82,320,754,358	-
+ Fortune Vietnam Joint Stock Commercial Bank	129,300,000,000	129,300,000,000	-	63,339,754,358	63,339,754,358	-
+ Joint Stock Commercial Bank for Investment and Development of Vietnam	77,080,000,000	77,080,000,000	-	18,981,000,000	18,981,000,000	-
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam	21,650,000,000	21,650,000,000	-	-	-	-
+ Other Banks	5,048,807,431	5,048,807,431	-	-	-	-
- Accrued interest receivable from time deposits	4,263,559,452	4,263,559,452	-	-	-	-
Longterm	21,666,640,315	21,666,640,315	-	88,381,200,000	88,381,200,000	-
- Time deposits	21,658,300,000	21,658,300,000	-	88,381,200,000	88,381,200,000	-
+ Fortune Vietnam Joint Stock Commercial Bank	-	-	-	55,000,000,000	55,000,000,000	-
+ Joint Stock Commercial Bank for Investment and Development of Vietnam	21,658,300,000	21,658,300,000	-	25,781,200,000	25,781,200,000	-
+ Other Banks	-	-	-	7,600,000,000	7,600,000,000	-
- Accrued interest receivable from time deposits	8,340,315	8,340,315	-	-	-	-
Total	259,009,007,198	259,009,007,198	-	170,701,954,358	170,701,954,358	-

Short-term deposits at commercial banks have maturities of over three (03) months and not exceeding one (01) year, and earn interest at rates ranging from 3.4%/annum to 8.9%/annum.

Long-term deposits at commercial banks have maturities of over 1 year, and earn interest at rates ranging from 0%/annum to 8%/annum. Contracts bearing an interest rate of 0%/annum represent long-term savings deposits denominated in USD.

8. SHORT-TERM TRADE RECEIVABLES

	Closing Cost		Opening Cost	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Trade receivables from related parties	205,241,167,292	-	181,963,376,563	-
- Vietnam Post	126,052,680,247	-	176,459,192,916	-
- Post Offices of Provinces/Cities	78,852,183,932	-	5,222,330,671	-
- National Newspapers Distribution Company	11,506,617	-	14,909,184	-
- Vietnam Postal Media Joint Stock Company	324,796,496	-	266,943,792	-
Trade receivables from other customers	299,464,240,773	(46,302,981,997)	252,574,064,601	(46,462,882,851)
- Foreign Postal Administrations	45,684,699,129	(258,982,117)	37,808,302,232	(258,982,117)
- VinFast Commercial and Service Trading LLC	80,465,186,225	-	58,511,336,543	-
- Mr. Doan Van Bac (1)	32,922,823,204	(23,636,745,858)	32,922,823,204	(23,636,745,858)
- Other customers	140,391,532,215	(22,407,254,022)	123,331,602,622	(22,567,154,876)
Total	504,705,408,065	(46,302,981,997)	434,537,441,164	(46,462,882,851)

(1) The receivable from Mr. Doan Van Bac relates to the contract for the provision and use of postal services arising at the Hanoi Branch in 2022 and 2023. On 10 June 2025, the Company filed a lawsuit against Mr. Doan Van Bac with the People's Court of Dong Anh District, seeking settlement of the outstanding debt. On 21 January 2026, the People's Court of Area 7 – Hanoi issued Decision No. 09A/2026/QDST-DS to bring the case to trial. Following the postponement of the first-instance hearing due to the defendant's absence, the second first-instance hearing was held on 27 February 2026, at which the Court ruled that Mr. Doan Van Bac must pay the full outstanding service fees and accrued interest.

9. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Advances to related parties	-	-	-	-
Advances to other suppliers	4,236,997,820	-	3,470,754,906	-
- FPT Corporation	1,023,300,000	-	1,023,300,000	-
- Onexway Digital Era Company Limited	480,000,000	-	540,000,000	-
- IAC Construction Architecture Joint Stock Company	-	-	347,631,172	-
- Minh Dao Phat Company Limited	1,830,000,000	-	-	-
- Other customers	903,697,820	-	1,559,823,734	-
Total	4,236,997,820	-	3,470,754,906	-

10. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
- Short-term	15,446,759,540	-	21,078,411,631	-
+ Advances	980,930,918	-	234,189,074	-
+ Interests receivable	-	-	1,643,551,675	-
+ Deposits and security deposits	2,311,977,696	-	6,795,486,586	-
+ Receivables from partners for disbursements of customs duties	12,153,850,926	-	12,405,184,296	-
+ <i>Uncredited VAT</i>	1,682,384,177	-	5,503,491,120	-
+ <i>Receivables from Vietnam Post and provincial and municipal post offices for COD collections and payments made on behalf</i>	1,371,219,490	-	1,369,641,238	-
+ <i>Receivables from partners for disbursements of taxes, custom fees, duties, and airport service charges</i>	965,363,079	-	967,219,004	-
+ <i>Other receivables</i>	8,134,884,180	-	4,564,832,934	-
- Long-term	8,458,350,000	-	10,539,500,000	-
+ <i>Pledges, Mortgages</i>	8,458,350,000	-	10,539,500,000	-
Total	23,905,109,540	-	31,617,911,631	-

11. BAD DEBTS

	Closing balance			Opening balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Receivables and loans overdue or not yet overdue but doubtful of recovery	58,879,543,858	12,576,561,861	(46,302,981,997)	59,039,444,712	12,576,561,861	(46,462,882,851)
- Mr. Doan Van Bac	32,922,823,204	9,286,077,346	(23,636,745,858)	32,922,823,204	9,286,077,346	(23,636,745,858)
- Others	25,956,720,654	3,290,484,515	(22,666,236,139)	26,116,621,508	3,290,484,515	(22,826,136,993)
Total	58,879,543,858	12,576,561,861	(46,302,981,997)	59,039,444,712	12,576,561,861	(46,462,882,851)

12. INVENTORIES

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
- Raw materials and supplies	136,248,700	-	92,062,000	-
- Tools and equipment	1,838,959,979	-	1,972,531,479	-
- Merchandise	310,462,154	-	699,424,852	-
Total	2,285,670,833	-	2,764,018,331	-

13. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Equipment and tools VND	Other tangible fixed assets VND	Total VND
Cost						
Opening balance	40,383,401,935	24,197,146,677	119,568,699,385	24,242,140,014	63,065,609	208,454,453,620
- Acquisitions during the period	-	868,800,000	3,719,162,018	605,925,926	-	5,193,887,944
- Disposals	-	(1,245,857,115)	(605,923,306)	(889,087,470)	(31,532,805)	(2,772,400,696)
Closing balance	40,383,401,935	23,820,089,562	122,681,938,097	23,958,978,470	31,532,804	210,875,940,868
Accumulated depreciation						
Opening balance	(40,179,539,611)	(22,174,724,279)	(103,434,441,922)	(23,193,641,116)	(63,065,609)	(189,045,412,537)
- Depreciation for the period	(51,274,998)	(417,821,855)	(3,165,920,734)	(321,283,541)	-	(3,956,301,128)
- Disposals	-	1,245,857,115	605,923,306	889,087,470	31,532,805	2,772,400,696
Closing balance	(40,230,814,609)	(21,346,689,019)	(105,994,439,350)	(22,625,837,187)	(31,532,804)	(190,229,312,969)
Net book value						
Opening balance	203,862,324	2,022,422,398	16,134,257,463	1,048,498,898	-	19,409,041,083
Closing balance	152,587,326	2,473,400,543	16,687,498,747	1,333,141,283	-	20,646,627,899

Cost of tangible fixed assets fully depreciated but still in use as of 30 June 2026 was VND 161,313,352,495 (as of 01 January 2026: VND 158,393,604,889).

Details of tangible fixed assets currently in use with an individual cost representing 10% or more of the total cost of tangible fixed assets are as follows:

No	Asset name	Cost VND	Accumulated Amortization VND	Net book value VND
1	Hanoi Express Delivery Services Operations Centre	26,333,991,313	26,333,991,313	0

14. INTANGIBLE FIXED ASSETS

	Land use rights VND	Software VND	Total VND
Cost			
Opening balance	11,231,324,483	11,938,808,393	23,170,132,876
Closing balance	11,231,324,483	11,938,808,393	23,170,132,876
Accumulated amortization			
Opening balance	(168,924,658)	(11,938,808,393)	(12,107,733,051)
- <i>Amortization during the period</i>	(8,798,652)	-	(8,798,652)
Closing balance	(177,723,310)	(11,938,808,393)	(12,116,531,703)
Net book value			
Opening balance	11,062,399,825	-	11,062,399,825
Closing balance	11,053,601,173	-	11,053,601,173

Cost of intangible fixed assets fully amortized but still in use as of 30 June 2026 was VND 11,938,808,393 (as of 01 January 2026: VND 11,938,808,393).

Details of intangible fixed assets currently in use with an individual cost representing 10% or more of the total cost of intangible fixed assets are as follows:

No	Asset name	Cost VND	Accumulated Amortization VND	Net book value VND
1	Land use rights for Plot AK280114 at Da Nang Branch	10,351,459,309	0	10,351,459,309
2	Logistics business operation software	2,771,496,936	2,771,496,936	0
3	Centralized postal tracking database system software at EMS Corporation	2,706,188,968	2,706,188,968	0
4	International EMS dispatch management software	2,733,383,217	2,733,383,217	0

15. CONSTRUCTION IN PROGRESS

	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
- Express Courier Operational Center Construction Investment Project in Hanoi (i)	4,934,161,113	4,934,161,113	4,934,161,113	4,934,161,113
- Headquarter office building project for Hanoi Branch and EMS Logistics Company at No. 1 Tan Xuan	-	-	1,849,018,350	1,849,018,350
- Other projects	182,004,062	182,004,062	182,004,062	182,004,062
Total	5,116,165,175	5,116,165,175	6,965,183,525	6,965,183,525

(i) Construction in progress for the Express Courier Operational Center Construction Investment Project mainly comprises land leveling costs and site clearance costs allocated to the unused area of 13,765 square meters under the 50-year leased land plot starting from 2008, for which a Land Use Right Certificate has been issued for a total area of 18,765 square meters at Zone A2.5, Kim Chung - Hai Boi - Kim No Commune, Dong Anh District, Hanoi City (now Vinh Thanh Commune, Hanoi Capital).

In recent times, the Company has been coordinating with legal advisors to carry out legal procedures regarding the 13,765 m² land area under the Business Cooperation Contract with Vietnam Investment Joint Stock Company. Since the signing of the contract in 2010 up to now, the project has only remained at the investment preparation and site levelling stage. Currently, these matters have been accepted and are being processed by the competent People's Court. The final outcome will depend on the legally effective judgment of the Court.

16. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
- Payables to related parties	31,948,771,734	16,099,218,600
+ Vietnam Post	-	10,876,709
+ Vietnam Post Logistics	8,525,965,411	5,872,612,415
+ Post Stamp Printing One Member Company	9,583,675,331	9,902,486,656
+ Post Offices of Provinces/Cities	13,839,130,992	313,242,820
- Payables to other suppliers	169,981,714,567	179,493,641,360
+ Noi Bai Transport Service and Trading Company Limited	10,051,894,338	16,755,025,564
+ Other suppliers	152,929,820,229	162,738,615,796
Total	201,930,486,301	195,592,859,960

17. DIVIDENDS PAYABLE

	Closing balance VND	Opening balance VND
- Dividends payable to individuals (*)	1,153,525,910	-
Total	1,153,525,910	-

(*) As at the beginning of the year, dividends and profits payable were presented in Account 3388 – Other payables (Note 19.1). Effective from 01 January 2026, the opening balance of this payable has been transferred to Account 332 in accordance with applicable regulations.

18. TAX AND OTHER PAYABLES/RECEIVABLES TO/FROM THE STATE BUDGET

	Opening Balance		Movement During the Period		Closing Balance	
	Payable VND	Receivable VND	Amount Payable VND	Amount Paid VND	Payable VND	Receivable VND
- Output value-added tax	6,261,004,454	119,962,357	20,354,460,905	22,936,822,952	3,677,281,862	118,601,812
- Corporate income tax	8,961,019,638	-	10,438,238,610	12,815,451,019	6,583,807,229	-
- Personal income tax	379,809,790	48,992,149	2,382,886,756	2,129,919,778	683,411,119	99,626,500
- Land tax and land rental fees	-	549,700,932	932,334,500	382,633,568	-	-
- Other taxes	1,855,925	-	35,485,703	37,341,628	-	-
Total	15,603,689,807	718,655,438	34,143,406,474	38,302,168,945	10,944,500,210	218,228,312

19. OTHER PAYABLES

19.1. OTHER SHORT-TERM PAYABLES

	Closing balance VND	Opening balance VND
- Payables to other organisations and individuals	40,541,380,805	38,279,689,647
- Trade union fee	187,066,148	496,678,911
- Social insurance, health insurance, and unemployment insurance	574,797,493	267,297,917
- Deposits received	4,735,097,536	5,171,901,446
- Other payables and accruals	35,044,419,628	32,343,811,373
+ Dividends and profits payable	-	1,231,294,710
+ COD amount and other collected payments	13,285,766,023	11,111,754,669
+ UPS SCS (Singapore) Pte. Ltd.	4,221,901,330	4,227,231,286
+ Social policy fund and incentive support fund	504,806,406	597,837,084
+ Mr. Doan Van Bac (*)	6,982,340,000	6,982,340,000
+ Remuneration of the Board of Directors and the	570,240,000	-
+ Other payables	9,479,365,869	8,193,353,624
Total	40,541,380,805	38,279,689,647

(*) Individuals voluntarily contributed funds to remediate consequences regarding delayed debt recovery arising at the Hanoi Branch concerning customer Doan Van Bac

19.2. OTHER LONG-TERM PAYABLES

	Closing balance VND	Opening balance VND
- Payables to other organisations and individuals	285,771,956	379,771,956
+ Deposits received	285,771,956	379,771,956
Total	285,771,956	379,771,956

20. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
- International delivery service expenses	45,646,274,858	27,401,638,158
- Domestic delivery service expenses	27,650,102,497	-
- Air freight expenses	17,222,281,613	14,186,247,261
- Outbound international EMS shipping charges	40,140,969	3,323,798,146
- Outsourced logistics transportation costs	9,621,300,998	1,797,461,264
- Road transportation costs	9,351,278,279	209,708,199
- Other expenses	8,664,513,203	6,823,014,861
Total	118,195,892,417	53,741,867,889

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

21. OWNERS' EQUITY

21.1. STATEMENT OF CHANGES IN OWNERS' EQUITY

	Contributed charter capital VND	Development investment fund VND	Retained earnings VND	Total VND
Opening balance of the prior year	209,994,400,000	40,533,429,495	65,626,193,883	316,154,023,378
- Profit for the previous year	-	-	69,524,260,866	69,524,260,866
- Remuneration for the Board of Directors and Supervisory Board	-	-	(531,360,000)	(531,360,000)
- Appropriation to Executive Board bonus fund	-	-	(364,300,000)	(364,300,000)
- Profit distribution	-	13,228,618,165	(64,238,558,165)	(51,009,940,000)
+ <i>Appropriation to investment and development fund</i>	-	13,228,618,165	(13,228,618,165)	-
+ <i>Appropriation to bonus and welfare fund</i>	-	-	(30,010,500,000)	(30,010,500,000)
+ <i>Dividend distribution</i>	-	-	(20,999,440,000)	(20,999,440,000)
Closing balance of the prior year	209,994,400,000	53,762,047,660	70,016,236,584	333,772,684,244
Opening balance of the current period	209,994,400,000	53,762,047,660	70,016,236,584	333,772,684,244
- Profit for the current period	-	-	41,227,145,009	41,227,145,009
- Remuneration for the Board of Directors and Supervisory Board	-	-	(667,200,000)	(667,200,000)
- Appropriation to Executive Board bonus fund	-	-	(592,762,060)	(592,762,060)
- Profit distribution (*)	-	14,504,878,975	(47,756,834,524)	(33,251,955,549)
+ <i>Appropriation to investment and development fund</i>	-	14,504,878,975	(14,504,878,975)	-
+ <i>Appropriation to bonus and welfare fund</i>	-	-	(33,251,955,549)	(33,251,955,549)
Closing balance	209,994,400,000	68,266,926,635	62,226,585,009	340,487,911,644

(*) According to Resolution No. 08/NQ-ĐHĐCĐ/EMS of the Annual General Meeting of Shareholders dated 20 April 2026, the Company declared the 2025 profit distribution as follows:

	Ratio (%)	Amount VND
- Accumulated undistributed post-tax profit	100.00	70,016,236,584
- Appropriation to remuneration for Board of Directors and Board of Supervisors	0.95	667,200,000
- Appropriation to Investment and Development Fund	20.72	14,504,878,975
- Appropriation to Bonus and Welfare Fund	47.49	33,251,955,549
- Appropriation to Executive Board Bonus Fund	0.85	592,762,060
- Dividend distribution (10%/share)	29.99	20,999,440,000

(*) Pursuant to Board of Directors Resolution No. 12/NQ-HĐQT.V dated 19 August 2026, the Company approved the plan for 2025 cash dividend payment to existing shareholders at the rate of 10% of par value (equivalent to VND 1,000 per share). The last registration date (record date) to exercise the right to receive dividends is 03 September 2026, and the payment implementation date is 05 October 2026.

21.2. DETAILS OF OWNERS' CONTRIBUTED CAPITAL

	Closing balance		Opening balance	
	Amount VND	Proportion (%)	Amount VND	Proportion (%)
+ Vietnam Post	176,693,950,000	84.14	176,693,950,000	84.14
+ Hacisco Joint Stock Company	17,269,710,000	8.22	17,269,710,000	8.22
+ Other shareholders	16,030,740,000	7.64	16,030,740,000	7.64
Total	209,994,400,000	100.00	209,994,400,000	100.00

21.3 SHARES

	Closing balance	Opening balance
- Number of shares authorised for issuance	20,999,440	20,999,440
- Number of shares issued to the public	20,999,440	20,999,440
+ <i>Ordinary shares</i>	20,999,440	20,999,440
- Number of shares outstanding	20,999,440	20,999,440
+ <i>Ordinary shares</i>	20,999,440	20,999,440
* <i>Par value per share (VND/share): 10,000 VND/share</i>		

21.4 CAPITAL TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFITS

	Current period VND	Prior period VND
- Contributed capital		
+ <i>Opening balance</i>	209,994,400,000	209,994,400,000
+ <i>Closing balance</i>	209,994,400,000	209,994,400,000
- Dividends and profits distributed		
+ <i>Dividends and profits payable at the beginning of the period</i>	1,231,294,710	991,158,660
+ <i>Dividends and profits payable declared during the period</i>	-	-
+ <i>Dividends and profits paid in cash during the period</i>	77,768,800	50,846,400
+ <i>Dividends and profits payable at the end of the period</i>	1,153,525,910	940,312,260

22. OFF-STATEMENT OF FINANCIAL POSITION ITEMS

a) Operating Lease Assets

The Company leases land plots at No. 1 Tan Xuan Street, Dong Ngac Ward, Hanoi City and No. 1 Vo Van Kiet Road, Vinh Thanh Commune, Hanoi City, together with other assets including offices, post offices, sorting centers, and warehouses under operating lease agreements. As at 30 June 2026, the future minimum lease payments under non-cancellable operating leases by payment term are presented as follows:

	Closing balance VND	Opening balance VND
- Within one year	40,258,265,623	43,184,996,184
- Between one and five years	36,649,383,774	53,444,504,217
Total	76,907,649,397	96,629,500,401

(*) During the period, the Company re-estimated and adjusted the opening balance of future minimum lease payments under non-cancellable operating leases for the payment terms from over 1 year to 5 years.

b) Foreign Currencies

	Closing balance	Opening balance
- US Dollar (USD)	97,924.43	445,219.24

23. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Prior period VND
- Revenue from rendering of services	891,728,112,607	947,461,857,543
- Revenue from sale of goods	183,776,390,253	56,145,057,534
Total	1,075,504,502,860	1,003,606,915,077

Revenue from related parties: Details are disclosed in Note 35.1

24. COST OF SALES

	Current period VND	Prior period VND
- Cost of services rendered	755,215,546,241	814,830,718,280
- Cost of goods sold	183,021,756,324	55,533,587,315
Total	938,237,302,565	870,364,305,595

Cost of sales with related parties: Details are disclosed in Note 35.1

25. FINANCIAL INCOME

	Current period VND	Prior period VND
- Interest income from bank deposits and loans	6,171,128,706	2,741,321,631
- Foreign exchange gains	814,247,205	1,061,438,026
Total	6,985,375,911	3,802,759,657

26. FINANCIAL EXPENSES

	Current period VND	Prior period VND
- Foreign exchange losses	154,383,520	1,646,256,047
Total	154,383,520	1,646,256,047

27. SELLING EXPENSES

	Current period VND	Prior period VND
- Raw materials	173,167,094	323,562,758
- Labour costs	28,723,371,911	25,088,015,142
- Tools, supplies and equipment expenses	89,027,115	219,940,004
- Depreciation of fixed assets	9,699,999	-
- Taxes, fees and charges	222,583,452	280,316,970
- Outsourced service expenses	3,512,665,929	4,771,726,757
- Other expenses in cash	17,098,869,432	17,784,702,159
Total	49,829,384,932	48,468,263,790

28. GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
- Raw materials	1,071,252,023	1,673,759,301
- Labour costs	26,064,416,055	38,228,313,701
- Tools, supplies, and equipment expenses	390,205,259	623,629,525
- Depreciation of fixed assets	951,241,777	1,163,758,728
- Taxes, fees and charges	220,408,363	262,916,246
- Outsourced service expenses	9,786,932,212	12,463,531,296
- Other expenses in cash	4,712,735,098	6,714,970,262
Total	43,197,190,787	61,130,879,059

29. OTHER INCOME

	Current period VND	Prior period VND
- Gain on disposal and liquidation of assets	523,697,726	36,363,636
- Other items	86,910,787	102,392,099
Total	610,608,513	138,755,735

30. OTHER EXPENSES

	Current period VND	Prior period VND
- Other expenses	16,841,861	212,403,358
Total	16,841,861	212,403,358

31. EXPENSES BY NATURE

	Current period VND	Prior period VND
- Raw materials	28,387,029,103	34,771,969,020
- Labour costs	151,009,268,930	170,399,283,460
- Tools, supplies, and equipment expenses	966,529,068	2,702,482,386
- Depreciation of fixed assets	3,965,099,780	6,228,359,872
- Taxes, fees and charges	568,781,677	1,302,535,799
- Outsourced service expenses	628,963,476,048	674,746,179,765
- Other expenses in cash	34,381,937,354	34,279,050,827
Total	848,242,121,960	924,429,861,129

32. CURRENT CORPORATE INCOME TAX EXPENSES

	Current period VND	Prior period VND
- Accounting profit before tax	51,665,383,619	25,726,322,620
- Adjustments:	504,305,633	819,703,436
+ <i>Land rental expenses for the uninvested land area not yet used for production and business purposes in Dong Anh</i>	502,642,740	503,021,976
+ <i>Adjustments for revenue subjected to corporate income tax in prior years</i>	(15,178,968)	105,435,484
+ <i>Other adjustments</i>	16,841,861	211,245,976
- Deductible adjustments	(1,894,053)	(25,651,064)
+ <i>Adjustments for expenses subjected to corporate income tax in prior years</i>	(1,894,053)	(25,651,064)
- Corporate income tax expense	52,167,795,199	26,520,374,992
- Prior-year corporate income tax adjustments	4,679,570	26,536,875
Current CIT expense (tax rate 20%)	10,438,238,610	5,330,611,874
- CIT payable at the beginning of the period	8,961,019,638	11,420,336,319
- CIT paid during the period	(12,815,451,019)	(14,056,584,906)
Total CIT payable at the end of the period	6,583,807,229	2,694,363,287

The tax returns of the Company are subject to examination by tax authorities. Because the application of tax laws and regulations is susceptible to varying interpretations, the tax amounts reported in the financial statements could be subject to change upon final determination by tax authorities.

33. BASIC EARNINGS PER SHARE

	Current period VND	Prior period VND
- Profit after corporate income tax	41,227,145,009	20,395,710,746
- Profit attributable to ordinary shareholders for basic earnings per share	41,227,145,009	20,395,710,746
- Weighted average number of ordinary shares outstanding during the period	20,999,440	20,999,440
Basic earnings per shares	1,963	971

As at the respective dates of preparing the interim financial statements, the Company had not planned any appropriations from profit after tax to the Reward and Welfare Fund and the Board of Management's Reward Fund.

34. DILUTED EARNINGS PER SHARE

The Board of Management assesses that in the subsequent period, there will be no impact from instruments convertible into shares or diluting share value. Therefore, the Company determines diluted earnings per share to be equal to basic earnings per share.

35. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties as of 30 June 2026 is as follows:

No.	Related parties	Relationship
1	Vietnam Post	Parent company
2	Post Offices of Provinces/Cities	Entities under common control
3	Vietnam Post Logistics	Entities under common control
4	Post Stamps Printing One Member Limited Liability Company	Entities under common control
5	National Newspapers Distribution Company	Entities under common control
6	Vietnam Stamp Company	Entities under common control
7	Vietnam Postal Media Joint Stock Company	Entities under common control

Transactions with related parties

	Current period VND	Prior period VND
Revenue from goods and services	477,530,874,198	476,957,941,204
- Post Offices of Provinces/Cities	473,974,346,550	475,635,266,611
- Vietnam Post	1,933,589,603	(433,816,032)
- Vietnam Postal Media Joint Stock Company	1,519,199,429	1,695,901,366
- National Newspapers Distribution Company	103,738,616	60,589,259
Purchase of goods and services	240,854,835,977	245,605,930,356
- Vietnam Post	7,880,245,553	43,620,970,831
- Post Offices of Provinces/Cities	187,842,052,157	166,184,818,600
- Vietnam Post Logistic	29,891,661,045	19,958,207,377
- Post Stamps Printing One Member Limited Liability	15,011,820,078	15,841,933,548
- Vietnam Stamp Company	229,057,144	-
Selling expenses	4,428,975,054	4,523,977,924
- Post Offices of Provinces/Cities	3,137,525,930	4,089,065,085
- Vietnam Postal Media Joint Stock Company	409,025,884	416,633,773
- Vietnam Stamp Company	105,953,493	-
- Post Stamps Printing One Member Limited Liability	747,422,935	-
- National Newspapers Distribution Company	29,046,812	18,279,066
General and administrative expenses	377,122,652	-
- Vietnam Stamp Company	377,122,652	-

Terms and conditions of transactions with related parties

Transactions between the Company and Vietnam Post Corporation ("VNPost") and Provincial/City Post Offices are mainly conducted under agency contracts for express delivery services, operational contracts, and transportation contracts. Accordingly, the Company and VNPost cooperate to provide domestic and international EMS-branded express courier services across VNPost's postal network. Each party provides services within its designated territory and operational stage. The Company is responsible for managing and supervising the service quality across VNPost's operational stages based on agreed quality standards. Monthly, both parties reconcile volume, cost of sales, commissions, and other related receivables/payables. The Company pays delivery commissions to VNPost, and VNPost pays service costs to the Company. Delivery commissions and service cost rates for each service type, operational stage, and participating unit are applied according to agreed rates.

Other transactions with related parties are executed at market prices and under terms and conditions similar to those with non-related parties.

Salaries and remuneration of members of the Board of Directors, Board of Management, Board of Supervisors and Chief Accountant:

Name	Position	Current period VND	Prior period VND
Board of Directors			
- Mr. Nguyen Minh Duc	Chairman of the Board	576,000,000	432,000,000
- Mr. Nguyen Xuan Lam	Resigned as Chairman of the Board of Directors on 17 February 2025	-	144,000,000
- Ms. Ha Thi Hoa	Member	60,000,000	60,000,000
- Mr. Pham Anh Tuan	Member	60,000,000	24,000,000
- Mr. Nguyen Hong Long	Member	60,000,000	24,000,000
- Ms. Chu Thi Lan Phuong	Member	-	36,000,000
- Mr. Phan Trong Le	Member	-	36,000,000
Board of Management			
- Mr. Le Viet Anh	General Director and Member of the Board of Directors	540,000,000	540,000,000
- Ms. Dang Hai Ngoc	Deputy General Director	408,000,000	408,000,000
- Ms. Trinh Quynh Nga	Deputy General Director	408,000,000	-
- Mr. Tran Anh Tuan	Resigned as Deputy General Director on 26 May 2025	-	304,000,000
- Mr. Bui Quoc Bao	Resigned as Deputy General Director on 1 July 2025	-	384,000,000
Board of Supervisors			
- Mr. Pham Tat Thanh	Head of the Board of Supervisors	240,000,000	240,000,000
- Ms. Tran Thi Thu Huong	Member	46,800,000	46,800,000
- Ms. Luu Ngoc My	Member	46,800,000	46,800,000
Chief Accountant			
- Ms. Nguyen Thi Thanh Tam	Chief Accountant	369,600,000	369,600,000

Apart from salaries and remuneration paid to the Chairman and the Board of Management, the Company incurred no transactions for sales of goods and rendering of services or other transactions with key management personnel and individuals related to key management personnel.

36. DISCLOSURE OF INFORMATION ON FAILURE TO SATISFY THE CONDITIONS FOR PUBLIC COMPANY STATUS

On 24 February 2026, VNPost Express Joint Stock Corporation received Official Letter No. 1474/UBCK-GSĐC from the State Securities Commission regarding the review of public company status of State-owned enterprises and their subsidiaries that are currently listed/registered for trading on the Stock Exchange.

Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Clause 11, Article 1 of Law No. 56/2024/QH15, stipulates that a public company is a joint stock company that falls into one of the following cases: "1. A public company is a joint stock company that falls into one of the following two cases: a) The company has paid-up charter capital of VND 30 billion or more, shareholders' equity of VND 30 billion or more, and at least 10% of voting shares held by at least 100 investors who are not major shareholders;"

Clause 1, Article 38 of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Point a, Clause 15, Article 1 of Law No. 56/2024/QH15, stipulates that: "A company shall have its public company status cancelled when it falls into one of the following cases: a) It no longer satisfies any of the conditions for public company status prescribed in Point a, Clause 1, Article 32 of this Law..."

Point d, Clause 1, Article 11 of Law No. 56/2024/QH15 stipulates that: "A public company whose shares were listed or registered for trading before 01 January 2021 and which continues to satisfy the conditions prescribed by the Law on Securities No. 70/2006/QH11, as amended and supplemented by Law No. 62/2010/QH12, but fails to satisfy the conditions prescribed in Point a, Clause 1, Article 11 of this Law as at 01 January 2026 shall have its public company status cancelled in accordance with Clause 15, Article 1 of this Law, unless the General Meeting of Shareholders has jointly decided to cancel its public company status before 01 January 2026."

The Company submitted Notice No. 1166/2026/CV-CPNBĐ dated 29 April 2026 to the State Securities Commission regarding its failure to satisfy the conditions for public company status under Points a and d, Clause 11, Article 1 of Law No. 56/2024/QH15. During the permitted period for maintaining its public company status (until 26 March 2027), the Company is urgently developing and implementing appropriate plans to fully satisfy the conditions prescribed by applicable laws, ensuring the continued maintenance of its public company status, and undertakes to:

- Fully comply with relevant legal obligations in accordance with the guidance of the State Securities Commission;
- Cooperate in providing the required records, documents and information upon request; and
- Strictly comply with laws and regulations on securities and the securities market during the processing of subsequent legal procedures.

37. EVENTS AFTER THE REPORTING PERIOD

On 05 August 2026, the Members' Council of Vietnam Post Corporation approved the plan to reduce its ownership interest in VNPost Express Joint Stock Corporation (EMS) through an offering of 500,000 shares, equivalent to approximately 2.381% of the Company's outstanding shares. The objective of this plan is to increase the free-float ratio to support the Company in continuing to satisfy the requirements of a public company in accordance with the provisions of securities law. As at the issuance date of these Financial Statements, the aforementioned plan is in progress and has not yet been completed.

Except for the above event, no other material events have occurred after the end of the accounting period that require adjustment to or disclosure in the Company's interim financial statements.

38. COMPARATIVE FIGURES

38.1. Comparative figures resulting from the application of the new circular and accounting policies

From 01 January 2026, the Company has adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the Corporate Accounting System, which replaces Circular No. 200/2014/TT-BTC.

The adoption of Circular No. 99/2025/TT-BTC is applied prospectively. Accordingly, the financial statements for the period from 01 January 2026 to 30 June 2026 are prepared and presented in accordance with the provisions of Circular No. 99/2025/TT-BTC, while the comparative figures as at 31 December 2025 and for the corresponding period of the prior year are carried forward from the financial statements prepared under Circular No. 200/2014/TT-BTC and are not retrospectively restated in accordance with the new regulations.

The Board of Management assesses that the adoption of Circular No. 99/2025/TT-BTC mainly results in changes in the classification and presentation of certain items in the financial statements and does not have a material impact on the amounts of assets, liabilities, equity, results of operations and cash flows presented in prior periods.

38.2. Restate comparative figures from the prior period

The comparative figures of the prior period are those presented in the Financial Statements for the financial year ended 31 December 2025 and the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025, which were audited and reviewed by another auditor and auditing firm.

The Company's Board of Management has decided to retrospectively adjust certain items in the interim financial statements for the period from 1 January 2025 to 30 June 2025. Accordingly, the interim financial statements for the period from 1 January 2025 to 30 June 2025 have been adjusted as follows:

Unit: VND

	Codes	Unadjusted figures	Adjustments	Adjusted figures	Note
<i>Statement of income</i>					
Selling expenses	25	41,427,348,667	7,040,915,123	48,468,263,790	(1)
General and administrative expenses	26	68,171,794,182	(7,040,915,123)	61,130,879,059	(1)

(1) The Company reclassified expenses from General and Administrative Expenses to Selling Expenses to properly reflect the operational nature of transactions and ensure the comparability of figures between periods in accordance with the new classification principle.

Approved, 28 August 2026

Preparer

Le Thi Binh

Chief Accountant

Nguyen Thi Thanh Tam

General Director

Le Viet Anh

No.: 2321/CPNBD-TCKH

Re: Explanation regarding the qualified audit
opinion in the reviewed interim financial
statements for 2026

Hanoi, 28 August 2026

**To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.**

I. INTRODUCTION TO THE INFORMATION DISCLOSING ORGANIZATION

1. Name of organization: VIETNAM POST EXPRESS JOINT STOCK CORPORATION (hereinafter referred to as EMS Corporation).
2. Stock code: EMS
3. Head office address: 8th Floor, The Marc 88 Building, No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi City.
4. Telephone: 024 3757 4499

II. CONTENT OF INFORMATION DISCLOSED

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market, and Official Letter No. 1638/SGDHN-QLNY dated 26 June 2026 of the Hanoi Stock Exchange providing guidance on periodic information disclosure;

Based on the reviewed interim financial statements for 2026 issued on 27 August 2026, EMS Corporation hereby provides the following explanation regarding the qualified conclusion of UHY Auditing and Consulting Company Limited:

1. Auditor's opinion

"Basis for Qualified Conclusion

As presented in Note 15 to the Notes to the interim financial statements, as at 30 June 2026, the Company recorded construction in progress costs of VND 4,934,161,113 relating to the investment project for construction of the Express Delivery Service Operations Center in Hanoi (the "Project") (VND 4,934,161,113 as at 1 January 2026). The Project is currently suspended, and the Company is carrying out legal procedures relating to the 13,765 m² area under the business cooperation contract signed with Vietnam Investment Joint Stock Company. As at the date of issuance of the review report, the relevant legal matters were still under consideration and resolution by the competent authorities, and no official conclusion had been issued. Accordingly, we did not have sufficient basis to assess whether the Project could continue to be implemented, the recoverability of the amount recognized, any adjustments that might be necessary in respect of the above construction in progress costs, or their effects on other items in the accompanying interim financial statements.

Auditor's Conclusion

Based on our review, except for the effects of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all

material respects, the interim financial position of Vietnam Post Express Joint Stock Corporation as at 30 June 2026, and its interim results of operations and interim cash flows for the period from 1 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant statutory requirements relating to the preparation and presentation of interim financial statements.”

2. Explanation by EMS Corporation

The investment project for construction of the Express Delivery Service Operations Center in Hanoi was implemented by EMS Corporation under the Investment Certificate issued by the Hanoi People's Committee in 2007, over an area of 18,765 m². Following the implementation of several initial investment components, in 2011 EMS Corporation commenced the operation and use of the Express Delivery Service Operations Center on approximately 5,000 m² of land within the above Project. In 2010, EMS Corporation entered into a business cooperation contract with Vietnam Investment Joint Stock Company to jointly implement the Project on the remaining 13,765 m². However, due to issues arising during performance of the contract, EMS Corporation is undertaking the necessary legal procedures to terminate the business cooperation contract with Vietnam Investment Joint Stock Company.

As at the date of preparation of the interim financial statements for 2026, the matter was being considered and handled by the competent authorities. Therefore, EMS Corporation did not yet have sufficient basis to fully assess the effects of this matter on its interim financial statements for 2026.

The above is EMS Corporation's explanation concerning the basis for the qualified audit opinion on its interim financial statements for 2026. EMS Corporation respectfully submits this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for their information. *✓*

Respectfully./.

Recipients:

- As above;
- Chairperson of the Board of Directors (for reporting);
- Supervisory Board;
- Deputy General Directors;
- Office;
- Filed at: Records Office, Finance and Planning Division.

GENERAL DIRECTOR



Le Viet Anh

**VIETNAM POST EXPRESS
JOINT STOCK CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 2322/CPNBD-TCKH

*Re: Profit after corporate income tax for the disclosed
period changed by more than 10% compared with the
same period of the previous year*

Hanoi, 28 August 2026

**To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.**

I. INTRODUCTION TO THE INFORMATION DISCLOSING ORGANIZATION

1. Name of organization: VIETNAM POST EXPRESS JOINT STOCK CORPORATION (hereinafter referred to as EMS Corporation).

2. Stock code: EMS

3. Head office address: 8th Floor, The Marc 88 Building, No. 88 Tran Thai Tong Street, Cau Giay Ward, Hanoi City.

4. Telephone: 024 3757 4499

II. CONTENT OF INFORMATION DISCLOSED

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market, and Official Letter No. 1638/SGDHN-QLNY dated 26 June 2026 of the Hanoi Stock Exchange providing guidance on periodic information disclosure;

Based on the interim financial statements for 2026 of the Corporation, reviewed by UHY Auditing and Consulting Company Limited and issued on 27 August 2026,

EMS Corporation hereby explains the increase of more than 10% in profit after tax for the first six months of 2026 compared with the same period of 2025 as follows:

Unit: VND million

Item	First six months of 2026	First six months of 2025	Variance	
			Increase/ (decrease)	Percentage
Total revenue	1,083,100	1,007,548	75,552	107%
Total expenses	1,031,435	981,822	49,613	105%
Profit before corporate income tax	51,665	25,726	25,939	201%
Profit after corporate income tax	41,227	20,396	20,831	202%

For the first six months of 2026, total revenue amounted to VND 1,083,100 million, equivalent to 107% (an increase of 7%) of the corresponding figure for the same period of 2025. Profit after tax for the first six months of 2026 amounted to VND 41,227 million,

equivalent to 202% (an increase of 102%) of the corresponding figure for the same period of 2025.

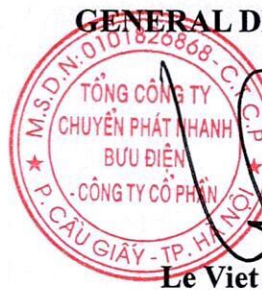
The increase in profit after tax for the first six months of 2026 compared with the same period in 2025 was mainly attributable to EMS Corporation's continued implementation of measures to optimise operating costs, strengthen the control of transportation costs - one of its major production costs and optimise its workforce, particularly by improving the efficiency of cash utilisation. During the period, the Corporation implemented various measures to optimise its funding sources. Coupled with higher deposit interest rates, profit from financial activities for the first six months of 2026 reached nearly VND 07 billion, representing an increase of nearly VND 3.2 billion compared with the same period in the previous year. As a result, the efficiency of financial activities improved significantly.

The above is EMS Corporation's explanation concerning the change of more than 10% in profit after corporate income tax in the interim statement of income for 2026 compared with the same period of 2025. EMS Corporation respectfully submits this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for their information in accordance with regulations. ✓

Respectfully./.

Recipients:

- As above;
- Chairperson of the Board of Directors (for reporting);
- Supervisory Board;
- Deputy General Directors;
- Office;
- Filed at: Records Office, Finance and Planning Division.

GENERAL DIRECTOR ✓

Le Viet Anh