

**HOANG ANH GIA LAI
AGRICULTURAL
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 18/2026/CV-HAGL Agrico
(Re: Explanation of the difference in
profit after tax in the financial
statements for the first six months of
2026 before and after review)

Gia Lai, August 28, 2026

To: **HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to the 2026 reviewed interim consolidated financial statements and the Company-prepared consolidated financial statements for the first six months of 2026 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company", stock code: HNG) hereby provides an explanation of the difference in profit after tax in the consolidated financial statements for the first six months of 2026 before and after review, as follows:

UNIT: VND billion

Indicators	Before review	After review	Variance
Loss after tax in the consolidated financial statements for the first six months of 2026	(34.8)	(186.8)	(152.0)

The loss after tax for the first six months of 2026 in the reviewed interim consolidated financial statements increased by VND 152 billion compared with the Company-prepared consolidated financial statements for the first six months of 2026, for the following reasons:

- Adjustment increasing interest expenses: VND 131 billion. Total interest expenses incurred during the period were VND 431 billion. The Company capitalized VND 335 billion for new projects and recognized VND 96 billion as interest expenses. In the financial statements for the first six months of 2026 reviewed by E&Y, E&Y agreed that the Company could capitalize VND 204 billion into the cost of projects under investment; the remaining VND 227 billion was recognized as interest expenses for the period and will continue to be capitalized once the Company commences construction on this area in accordance with the approved planning.

- Adjustment increasing cost of sales relating to work-in-progress production and business costs of old banana plantations: VND 17 billion.

- Adjustment to tax expense in the Separate Financial Statements: VND 4 billion.



The above is the Company's explanation of the difference in profit after tax in the consolidated financial statements for the first six months of 2026 before and after review.

Sincerely,

Recipients:

- As addressed;
- Archive: Administrative Office.



ON BEHALF OF
THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR

Phan Ba Cuong

