



**BA RIA – VUNG TAU TOURIST
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

No.: 12 /NQ-HĐQT

Ho Chi Minh City, September 14th, 2026

RESOLUTION

Regarding the Approval of the 2026 Production and Business Plan to be Submitted to the General Meeting of Shareholders.

Pursuant to the Law on Enterprises and its implementing regulations;
Pursuant to the Law on Securities and relevant implementing regulations;
Pursuant to the Charter on Organization and Operation of Ba Ria – Vung Tau Tourist Joint Stock Company;
Pursuant to the Minutes No.03/ BB-BOD dated September 16, 2026 of the Board of Directors of Ba Ria – Vung Tau Tourist Joint Stock Company.

THE BOARD OF DIRECTORS OF BA RIA – VUNG TAU TOURIST JOINT STOCK COMPANY

RESOLVES:

Article 1. Approval of the 2026 Production and Business Plan for submission to the General Meeting of Shareholders.

The Board of Directors hereby agrees to approve the 2026 Production and Business Plan for submission to the General Meeting of Shareholders, with the following key financial targets:

- Parent company financial indicator:

Unit: VND million

No.	Item	2025 Actual	2026 Plan	2026 Plan / 2025 Actual
1	Revenue	31.514	31.535	100,1%
2	Expenses	68.273	31.535	46,2%
3	Profit before tax	(36.759)	0	
4	Profit after tax	(36.759)	0	

*** Notes on the 2025 actual results and the 2026 plan:**

- The Company has not recognized in its 2025 financial statements and has not included in the 2026 business plan:

+ The additional land rental and technical infrastructure costs for the period from 2006 to 2017 in accordance with Inspection Conclusion No. 261/KL-TTr dated September 17, 2018.

+ All land rental expenses for Thuy Van Beach – Back Beach, Vung Tau City, pursuant to the tax authorities' notices for the period from 2018 to 2021.

- The Parent Company's loss in 2025 was primarily attributable to the recognition of provisions for outward financial investments in accordance with accounting regulations, totaling VND 34,108 million, and the inability to execute the planned provision reversal of VND 3,718 million due to incomplete divestment procedures at the relevant entities

- In 2026, the Company plans to transfer its equity interests in Long Hai Ecotourism Joint Stock Company and Bien Dong Hotel Investment Joint Stock Company. At the same time, the Company has not included provisions for financial investment losses related to the remaining investments in the plan, as there is insufficient basis to determine the provision amounts in accordance with applicable regulations. Accordingly, the Parent Company aims to balance revenues and expenditures without incurring a loss, with planned profit before and after corporate income tax of VND 0 for 2026. The 2026 plan has been prepared on a prudent basis, in line with the Company's actual operating scale following the rearrangement and handling of certain land and property assets in accordance with the policies of the competent state authorities.

- ***Estimated consolidated plan (including the Parent Company and its subsidiaries):***

Unit: VND million

No.	Item	2025 Actual	2026 Plan
1	Revenue	33.433	32.950
2	Expenses	41.798	32.333
3	Profit before tax	(8.365)	617
4	Current tax	252	247
5	Profit after tax	(8.617)	370

Article 2. Implementation

The Board of Directors assigns the Chairman of the Board of Directors to organize the necessary activities to complete the relevant dossiers and documents and carry out the procedures for obtaining shareholders' written approval of the 2026 Business and Production Plan in accordance with Article 1 of this Resolution.

Article 3. Effectiveness

This Resolution shall take effect from the date of signing.

The members of the Board of Directors, the Board of Management, specialized departments, and relevant individuals and units shall be responsible for implementing this Resolution.

Recipients:

- As per Article 3;
- Board of Supervisors;
- Archived: BOD Secretary, Archives.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Thai Hoang Than