

CÔNG TY CỔ PHẦN CẤP
THOÁT NƯỚC PHÚ YÊN/
PHU YEN WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM/
Độc lập – Tự do – Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Số/Number: 103/TB-CTN

Đắk Lắk, ngày 19 tháng 9 năm 2026

Dak Lak, September 19, 2026

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CÔNG BỐ THÔNG TIN BẤT THƯỜNG EWTRAORDINARY INFORMATION DISCLOSURE

Kính gửi/ To: Sở Giao dịch Chứng khoán Hà Nội/ Hanoi Stock Exchange.

1. Tên tổ chức/ Name of organization: **CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC PHÚ YÊN/ PHU YEN WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

- Mã chứng khoán/ Stock code: **PWS**
- Địa chỉ/ Address: **05 Hải Dương, Phường Tuy Hòa, tỉnh Đắk Lắk/ 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province.**
- Điện thoại liên hệ/ Tel: **0257.3823557** Fax: **Không/ None**
- Email: **ctnphuyen@gmail.com**

2. Nội dung thông tin công bố/ Contents of disclosure:

Thông qua quyết định của Đại hội đồng cổ đông bất thường bằng hình thức lấy ý kiến cổ đông bằng văn bản về việc chấm dứt hoạt động của Dự án: Đầu tư nâng cấp, mở rộng hệ thống cấp nước thành phố Tuy Hòa và các khu vực lân cận và thực hiện dự án khác thay thế tại Nghị quyết số 03/2026/NQ-ĐHĐCĐ ngày 18/9/2026.

Resolution of the Extraordinary General Meeting of Shareholders adopted via a written consultation of shareholders regarding the termination of the project "Investment in upgrading and expanding the water supply system for Tuy Hoa City and adjacent areas" and the implementation of a replacement project, as set forth in Resolution No. 03/2026/NQ-ĐHĐCĐ dated September 18, 2026.

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty cổ phần Cấp thoát nước Phú Yên vào **ngày 19/9/2026** tại đường dẫn.

*This information was published on the website of Phu Yen Water Supply and Sewerage Joint Stock Company on **September 19, 2026** at the following link:*

<http://capthoatnuocpy.com.vn/tin-doanh-nghiep-cong-bo.html>

Chúng tôi xin cam kết các thông tin công bố trên là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the content of the published information./.



Tài liệu đính kèm/Attached documents:

- Nghị quyết số 03/2026/NQ-DHĐCĐ ngày 18/9/2026/ Resolution No. 03/2026/NQ-GMS dated September 18, 2026;
- Biên bản kiểm phiếu lấy ý kiến cổ đông bằng văn bản ngày 18/9/2026/ Minutes of vote counting for the written consultation of shareholders dated September 18, 2026;
- Báo cáo số 73/BC-CTN ngày 10/8/2026/ Report No. 73/BC-CTN dated August 10, 2026;
- Tờ trình số 09/TTr-HĐQT ngày 19/8/2026 của Hội đồng quản trị Công ty/ Proposal No. 09/TTr-HĐQT dated August 19, 2026, of the Company's Board of Directors

Đại diện tổ chức**Organization representative****Người đại diện theo pháp luật****Legal representative**

(Ký, ghi rõ họ tên, chức vụ, đóng dấu)
(Signature, full name, position, and seal)



**Phạm Hoàng Lợi/
Pham Hoang Loi**





**JOINT STOCK COMPANY
WATER SUPPLY AND
SEWERAGE IN PHU YEN**

Number: 03/2026/NQ-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, September 18, 2026

RESOLUTION

Regarding the termination of the Project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas. and undertake a different project instead.

**SHAREHOLDER MEETING
PHU YEN WATER SUPPLY AND SEWERAGE JOINT STOCK
COMPANY**

Based on the Law on Enterprises of 2020, amended and supplemented in 2025;

Based on the Charter of Organization and Operation of Phu Yen Water Supply and SEWERAGE Joint Stock Company (the Company);

Based on the proposal of the Company's General Director in Report No. 73/BC-CTN dated August 10, 2026 and the proposal of the Company's Board of Directors in Submission No. 09/TTr-CTN dated August 19, 2026;

Based on the minutes of the shareholder vote count conducted by the Board of Directors of Phu Yen Water Supply and SEWERAGE Joint Stock Company under the supervision of the Supervisory Board on September 18, 2026,

RESOLUTION:

Article 1. Terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas" which was approved in principle by Decision No. 1202/QĐ-UBND dated June 29, 2025 of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province).

The General Director is tasked with carrying out the necessary procedures to terminate the investment project in accordance with the Investment Law. He/she is also responsible for reviewing, accepting, and liquidating the signed contracts serving the project; and handling all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

Article 2. The investment policy for the project replacing the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas" is hereby approved.



The Board of Directors is authorized, based on the authority stipulated in the Company's Charter, to decide on the investment project as proposed by the Company's General Director in Report No. 73/BC-CTN dated August 10, 2026.

Article 3. This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Supervisory Board, the General Director of the Company, the Company's subsidiaries, and relevant organizations and individuals are responsible for implementing this Resolution .

Recipient:

- Dear shareholders;
- Members of the Board of Directors;
- Supervisory Board;
- Board of Directors;
- Subordinate units;
- Company Website;
- Information and Communication Technology Team;
- Saved: Board of Directors.

**TM. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**

(signed)

Nguyen Tan Thuan





**JOINT STOCK COMPANY
WATER SUPPLY AND
SEWERAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

VOTE COUNTING RECORD OBSERVING SHAREHOLDER OPINIONS IN WRITING

Based on the Enterprise Law of 2020, amended and supplemented in 2025;

Based on the Charter of Phu Yen Water Supply and Sewerage Joint Stock Company (the Company);

Based on the Company's internal regulations on governance;

Based on Resolution No. 06/2026/NQ-HĐQT dated August 17, 2026, of the Board of Directors regarding obtaining shareholder opinions in writing to decide on the termination of the Project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas and implementing another replacement project; and the acceptance of clean water infrastructure assets invested from the state budget;

Based on Official Letter No. 14/CV-HĐQT dated September 7, 2026, from the Company's Board of Directors regarding obtaining shareholder opinions in writing;

Based on Decision No. 12/2026/QĐ-HĐQT dated September 10, 2026, of the Company's Board of Directors regarding the establishment of a Vote Counting Committee to count the votes from shareholders in writing;

Today, at 1:30 PM on September 18, 2026, at the headquarters of Phu Yen Water Supply and Sewerage Joint Stock Company, No. 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province, the vote counting committee will count the votes from the shareholder consultation conducted in writing, with the following members:

I. Vote Counting Committee:

- | | |
|---|--------------|
| 1. Mr. Nguyen Tan Thuan, Chairman of the Board of Directors | Head of |
| 2. Mr. Nguyen Phu Lieu, Member of the Board of Directors | Department |
| 3. Mr. Le Gia Vinh, Head of Company Administration | : Member |
| 4. Mr. Phan Bá Duy, employee of the Finance and Accounting Department | : Member |
| 5. Ms. Dinh Thi Thanh Huyen, Legal Department Staff | : Secretary. |

II. Vote Counting Supervisor:

1. Ms. Nguyen Thi Thu - Member of the Supervisory Board;
2. Ms. Nguyen Ngoc Diem Trang - a shareholder who is not a manager;
3. Ms. Dang Mai Thanh Nhu - a shareholder who is not a manager.

A. GENERAL INFORMATION ABOUT THE ORGANIZATION SEEKING OPINIONS

- Organization name: Phu Yen Water Supply and Sewerage Joint Stock Company
- Address: 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province
- Business registration certificate No. 4400115690 issued by the Enterprise Management Department - Dak Lak Provincial Department of Finance, registered for the 12th amendment on July 17, 2026.

B. OBJECTIVES AND ISSUES REQUIRING OPINION

1. Purpose of soliciting feedback:

The Board of Directors of Phu Yen Water Supply and Sewerage Joint Stock Company is holding a written shareholder consultation to decide on the termination of the project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas, and the implementation of another replacement project; and the acceptance of clean water infrastructure assets invested from the state budget, as per Official Letter No. 14/CV-HĐQT dated September 7, 2026, from the Board of Directors.

2. Issues requiring feedback:

2.1. Content 1: The decision to terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," which was approved in principle by Decision No. 1202/QĐ-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province), has been made. The General Director is tasked with carrying out the necessary procedures to terminate the investment project in accordance with the Investment Law. The General Director is also responsible for reviewing, accepting, and liquidating all signed contracts serving the project; and handling all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

2.2. Content 2: Agreement on the investment policy for a project to replace the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas". The Board of Directors is authorized, based on the authority stipulated in the Company's Charter, to decide on the investment project as proposed by the Company's General Director in Report No. 73/BC-CTN dated August 10, 2026.

2.3. Content 3: Through the acquisition of clean water infrastructure assets invested from the State budget and the increase of State capital in the enterprise as stipulated in point b, clause 3, Article 5 of Decree No. 43/2022/ND-CP, and the change of the Company's charter capital as stipulated in clause 2, Article 6 of the Company's Charter and the Enterprise Law.

C. RESULTS OF THE VOTING

1. General statistics:

1.1 The total number of shareholders with voting rights is **225** , **owning/representing 38,363,579 shares** , equivalent to **38,363,579 voting rights** of the Company, accounting for 100% of the total voting shares (**01 share corresponds to 01**

voting right). (according to the shareholder list as of September 3, 2026, of the Vietnam Securities Depository and Clearing Corporation).

1.2. The number of opinion poll ballots distributed was **226**. (Each shareholder with voting rights is entitled to submit 01 ballot; however, the state shareholder, the People's Committee of Dak Lak province, is entitled to submit 02 ballots to express opinions for 02 capital representatives).

1.3. The total number of ballots submitted to the Company before 11:30 AM on September 18, 2026 is **89 ballots**, corresponding to **37.94 7.685** Voting shares, representing 98.916% of the total voting shares (List of shareholders participating in the vote is attached to this Minutes).

- Number of valid votes: 84 votes, corresponding to 37,940,259 shares, representing 98.897% of the total voting shares.

- Number of invalid votes: 05 votes, corresponding to 7,426 shares, representing 0.019% of the total voting shares.

1.4. Methods for submitting the Feedback Form: Direct submission, postal delivery, or email.

2. Results of the vote count for each item:

2.1. Content 1: Decision to terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," which was approved in principle by Decision No. 1202/QD-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province). The General Director is tasked with carrying out the necessary procedures to terminate the investment project in accordance with the Investment Law. The General Director is also responsible for reviewing, accepting, and liquidating the signed contracts serving the project; and handling all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

No.	Opinion	Number of votes	Number of voting shares	Total number of voting shares	Percentage
1	Approved	75	37,915,151	38,363,579	98,831
2	Disapprove	01	1,000	38,363,579	0.003
3	No comment	08	24,108	38,363,579	0.063

2.2. Content 2: Agreement on the investment policy for a project to replace the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas". The Board of Directors is authorized, based on the authority stipulated in the Company's Charter, to decide on the investment project as proposed by the Company's General Director in Report No. 73/BC-CTN dated August 10, 2026.

No.	Opinion	Number	Number of	Total	Percentage
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		of votes	voting shares	number of voting shares	
1	Approved	75	23,181,851	38,363,579	60,427
2	Disapprove	02	6,000	38,363,579	0.016
3	No comment	07	14,752,408	38,363,579	38,454

2.3. Content 3: Through the acquisition of clean water infrastructure assets invested from the State budget and the increase of State capital in the enterprise as stipulated in point b, clause 3, Article 5 of Decree No. 43/2022/ND-CP, and the change of the Company's charter capital as stipulated in clause 2, Article 6 of the Company's Charter and the Enterprise Law.

No.	Opinion	Number of votes	Number of voting shares	Total number of voting shares	Percentage
1	Approved	54	14,949,726	38,363,579	38,969
2	Disapprove	12	22,932,225	38,363,579	59,776
3	No comment	18	58,308	38,363,579	0.152

D. ISSUES THAT WERE ADDRESSED

Based on the Enterprise Law, the Company Charter, and the vote count results in Section C of these minutes, the General Meeting of Shareholders of Phu Yen Water Supply and Sewerage Joint Stock Company approves the following matters for which the Company's Board of Directors sought shareholder opinions in writing:

Content 1. The decision to terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," which was approved in principle by Decision No. 1202/QD-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province), has been made. The General Director is tasked with carrying out the necessary procedures to terminate the investment project in accordance with the Investment Law. The General Director is also responsible for reviewing, accepting, and liquidating all signed contracts serving the project; and handling all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

Approval rate: 98.831 % of the total votes cast.

(Based on Clause 4, Article 148 of the 2020 Enterprise Law and Clause 2, Article 20 of the Company Charter)

Content 2. The Board of Directors unanimously approved the investment plan for a project to replace the "Investment in upgrading and expanding the water supply system

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of Tuy Hoa city and surrounding areas" project. The Board of Directors is authorized, based on its authority as stipulated in the Company's Charter, to decide on the investment in the project as proposed by the General Director of the Company in Report No. 73/BC-CTN dated August 10, 2026.

Approval rate: 60.427 % of the total votes cast.

(Based on Clause 4, Article 148 of the 2020 Enterprise Law and Clause 2, Article 20 of the Company Charter)

E. ISSUES THAT WERE NOT APPROVED

Content 3. Through the acquisition of clean water infrastructure assets invested from the State budget and the increase of State capital in the enterprise as stipulated in point b, clause 3, Article 5 of Decree No. 43/2022/ND-CP, and the change of the Company's charter capital as stipulated in clause 2, Article 6 of the Company's Charter and the Enterprise Law.

Approval rate: 38.969 % of the total votes cast.

(Based on Clause 4, Article 148 of the 2020 Enterprise Law; Clause 2, Article 6 and Clause 2, Article 20 of the Company Charter)

The vote counting process for shareholder opinions submitted in writing concluded at 5:00 PM on the same day. The vote counting report, consisting of 5 pages, was prepared in one copy and is kept at Phu Yen Water Supply and Sewerage Joint Stock Company.

VOTE COUNTING COMMITTEE:

1. Mr. Nguyen Tan Thuan, Head of the : (signed)
Committee

2. Mr. Nguyen Phu Lieu, member : (signed)

3. Mr. Le Gia Vinh, member : (signed)

4. Mr. Phan Bá Duy, member : (signed)

5. Ms. Dinh Thi Thanh Huyen, member : (signed)

VOTE COUNTING SUPERVISOR:

1. Ms. Nguyen Thi Thu, member of the : (signed)
Supervisory Board

2. Ms. Nguyen Ngoc Diem Trang, a : (signed)
shareholder who is not a manager.

3. Ms. Dang Mai Thanh Nhu, a : (signed)
shareholder who is not a manager.



**JOINT STOCK COMPANY
WATER SUPPLY AND
SEWERAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM
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**LIST OF SHAREHOLDERS PARTICIPATE IN THE VOTING
SHAREHOLDER CONSULTATION BY WRITTEN DOCUMENTATION IN
2026**

(Attached is the Minutes of the Vote Counting Committee dated September 18, 2026)

As of **11:30 AM on September 18, 2026**, the deadline for submitting the written shareholder opinion ballots to decide on the termination of the Project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas and implementing another replacement project; and the acceptance of clean water infrastructure assets invested from the state budget, as per Official Letter No. 14/CV-HĐQT dated September 7, 2026, from the Board of Directors of the Company regarding the written shareholder opinion poll, is as follows: The vote counting committee shall compile a list of shareholders participating in the vote whose ballots were submitted on time:

No	Full name	Registration Number	voting shares	Voting method
1	Phan Duc Thang	054070005205	1,000	Send directly
2	Tran Thi Thanh Huyen	026170003472	1,800	Send directly
3	Pham Ba Sang	054068014982	2,500	Send directly
4	Van Thi Thu Tam	054169003745	6,800	Send directly
5	Nguyen Thi Thu Thuy	054182006839	800	Send directly
6	Nguyen Thi Thu Thuy	054182006839	508	Send directly
7	Nguyen Thi Ngoc Tien	221207664	6,100	Send directly
8	Pham Thi Luyen	054179005641	5,200	Send directly
9	Nguyen Thi Cam Tu	054182006591	200	Send directly
10	Bui Thi Thuy	054164001315	5,168	Send directly
11	Tran Quang Vinh	054074011070	5,000	Send directly

No	Full name	Registration Number	voting shares	Voting method
12	Nguyen Duy Khiem	054063013778	5,000	Send directly
13	Nguyen Tuong Linh	054082005728	6,000	Send directly
14	Do Nhut Tri	054082009242	3,500	Send directly
15	Tran Hau Ha	042059012543	3,400	Send directly
16	Le Thi Suu	054167007298	1,900	Send directly
17	Le Duc Dai	038066022534	5,200	Send directly
18	Tran Ngoc Phuc	054185007851	1,000	Send directly
19	Huynh Thi Ngoc	054190013025	1,635	Send directly
20	Nguyen Ngoc Diem Trang	054187004737	5,300	Send directly
21	Nguyen Le Hoang Phuc	054096007391	26	Send directly
22	Pham Dinh Cuong	054072003768	3,000	Send directly
23	Nguyen Ba Thi	221144707	2,600	Send directly
24	Nguyen Dai Huynh	038077012835	17,800	Send directly
25	Nguyen Ngo Phi Trien	054085010679	2,000	Send directly
26	Nguyen Trung Nghia	054084012038	3,700	Send directly
27	Tran Trong Hieu	221135720	5,500	Send directly
28	Luong Vinh Khanh	054085006663	5,100	Send directly
29	Tran Thanh Thuy	221058932	1,100	Send directly
30	Dang Mai Thanh Nhu	054185001915	3,500	Send directly
31	Nguyen Tan Thuong	054060004305	5,397	Send directly
32	Nguyen Tan Thuan	054067000304	49,558	Send directly
33	Tran The Chung	054063002077	1,800	Send directly

No	Full name	Registration Number	voting shares	Voting method
34	Tran The Sang	221262499	100	Send directly
35	Huynh Thanh Lai	054084011310	5,500	Send directly
36	Nguyen Thi Kim Loan	054172007669	1,800	Send directly
37	Nguyen Thi My Hanh	054172009860	1,400	Send directly
38	Duong Vu Hai	054083008588	2,000	Send directly
39	Pham Ngoc Thieu Thang	054079009770	2,800	Send directly
40	Nguyen Van Binh	054081011317	1,300	Send directly
41	Le Tien Son	186198323	4,800	Send directly
42	Nguyen Thi Thu	220952774	6,869	Send directly
43	Doan Nhat Ngu	054083010312	400	Send directly
44	Nguyen Thi Thuy Van	054181009130	6,800	Send directly
45	Tran Dac Lao	054078007966	3,500	Send directly
46	Le Huu Tuan	054075009019	3,000	Send directly
47	Tran Ngoc Vu	054085010120	1,500	Send directly
48	Nguyen Phan My Duyen	054194008095	1,700	Send directly
49	Nguyen An	054062004833	2,300	Send directly
50	Nguyen Xuan Toai	220975161	1,700	Send directly
51	Tran Ai Dieu Lien	054180012073	9,208	Send directly
52	Le Thi Thu Thuy	054173008598	2,300	Send directly
53	Nguyen Van Tuong	054070007623	4,100	Send directly
54	Cao Thi Hoang Anh	054191005329	1,300	Send directly
55	Tran Van An	056065005701	3,500	Send directly

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No	Full name	Registration Number	voting shares	Voting method
56	Le Si Thuan	042071009106	1,000	Send directly
57	Le Hiep Dien	054079009684	2,500	Send directly
58	Le Phi Cong	054083010115	2,300	Send directly
59	Nguyen Dinh Liem	054073013151	1,200	Send directly
60	Tran Hoai Da Vi	054071002105	3,000	Send directly
61	Tran Duc Tien	221059795	5,100	Send directly
62	Pham Thai Nguyen	054075007723	4,100	Send directly
63	Do Chi Bang	054080008004	3,300	Send directly
64	Le Thanh Tung	054074009951	1,300	Send directly
65	Phan Ngoc An	054077000497	3,400	Send directly
66	Nguyen Anh Tuan	054078006295	1,500	Send directly
67	Le Van Hai	038082026002	5,800	Send directly
68	Le Van Hung	054082007043	400	Send directly
69	Nguyen Ngoc Truong	054092000414	600	Send directly
70	Dao Cong Nhan	054090006015	200	Send directly
71	Huynh Tan Trieu	051066013973	2,800	Send directly
72	Nguyen Thi Phuong Ha	042183012603	2,100	Send directly
73	Nguyen Dinh Danh	042073012538	6,300	Send directly
74	Tran Duy Hung	052074019206	1,400	Send directly
75	Nguyen Quoc Huy	054078006618	2,800	Send directly
76	Nguyen Thi Dung	001186043671	1,800	Send directly
77	Phan Thi Phu	054182007825	2,200	Send directly

No	Full name	Registration Number	voting shares	Voting method
78	Vi Hoang Linh	054077005892	2,100	Send directly
79	Nguyen Van Thao	054075000880	1,100	Send directly
80	Pham Viet Thanh	221042710	1,400	Send directly
81	Nguyen Nghia Giang	040076001461	1,900	Send directly
82	Nguyen Quoc Huy	07907915217	291	E-mail
83	Nguyen Phu Lieu	033066011112	5,000	Send directly
84	Tran Kim Phung	220790985	1,700	Send directly
85	People's Committee of Dak Lak Province Director: Nguyen Tan Thuan	VSDPWSLĐ01	10,900,782	Send directly
86	People's Committee of Dak Lak Province Director: Nguyen Phu Lieu	VSDPWSLĐ01	3,839,818	Send directly
87	Binh Duong Water and Environment Corporation	3700145694	4,487,007	Post office
88	Thu Dau Mot Water Joint Stock Company	3702226772	9,207,259	Post office
89	Biwelco Investment and Construction Joint Stock Company	3702915564	9,207,259	Post office
	TOTAL:		37,947,685	



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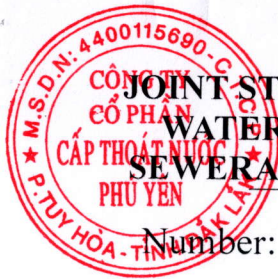
(signed)

Dinh Thi Thanh Huyen

**PREFECT
CHAIRMAN OF THE BOARD OF
DIRECTORS**

(signed)

Nguyen Tan Thuan



**JOINT STOCK COMPANY
WATER SUPPLY AND
SEWERAGE IN PHU YEN**

Number: 09 / TTr-HDQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Dak Lak , August 19 , 2026

REPORT

**Regarding obtaining shareholder opinions in writing on
Matters falling under the authority of the General Meeting of Shareholders**

To: The General Meeting of Shareholders

Based on the Enterprise Law of 2020, amended and supplemented in 2025;

Based on the Company's Articles of Organization and Operation;

Based on Resolution No. 02/2025/NQ-ĐHĐCĐ dated July 30, 2025, of the General Meeting of Shareholders of Phu Yen Water Supply and Sewerage Joint Stock Company on approving the investment policy for the project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas;

As requested by the General Director of the Company in Report No. 73/BC-CTN dated August 10, 2026;

Based on Resolution No. 06/2026/NQ-HDQT dated August 17, 2026, of the Board of Directors regarding obtaining shareholder opinions in writing to decide on the termination of the Project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas and implementing another replacement project; and the acceptance of clean water infrastructure assets invested from the state budget.

The Company's Board of Directors is seeking shareholder approval in writing on matters within the authority of the General Meeting of Shareholders as follows:

I. Termination of the Project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas, and implementation of a replacement project.

Based on the results of the project implementation review, assessment of difficulties and obstacles encountered during implementation, and research into alternative investment options as presented in Report No. 73/BC-CTN dated August 10, 2026, by the General Director of the Company, the Board of Directors respectfully requests the General Meeting of Shareholders to consider:

1. The decision to terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," which was approved in principle by Decision No. 1202/QĐ-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province), has been made.

The General Director is tasked with carrying out the necessary procedures to terminate the investment project in accordance with the Investment Law. He/she is also responsible for reviewing, accepting, and liquidating the signed contracts serving the



project; and handling all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

2. Agree on the investment policy for a project to replace the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas".

The Board of Directors is authorized, based on the authority stipulated in the Company's Charter, to decide on the investment project as proposed by the Company's General Director in Report No. 73/BC-CTN dated August 10, 2026.

II. Regarding the acceptance of clean water infrastructure assets invested with State budget funds.

On August 14, 2026, the People's Committee of Dak Lak province issued Official Letter No. 12642/UBND-DTKT requesting the convening of an extraordinary General Meeting of Shareholders to consider and approve the acceptance of clean water infrastructure assets invested from the State budget and the increase of State capital in the enterprise in accordance with the provisions of point b, clause 3, Article 5 of Decree No. 43/2022/ND-CP, and to report the results to the People's Committee of the province.

Increasing state capital in the enterprise will lead to a change in the company's charter capital; therefore, according to Clause 2, Article 6 of the Company Charter, it is stipulated that: *"The company may change its charter capital when approved by the General Meeting of Shareholders and in accordance with the provisions of the law."*

Based on the above, the Board of Directors is seeking the opinion of the General Meeting of Shareholders on the following matter:

Through the acquisition of clean water infrastructure assets invested from the State budget and the increase of State capital in the enterprise as stipulated in point b, clause 3, Article 5 of Decree No. 43/2022/ND-CP, and the change of the Company's charter capital as stipulated in clause 2, Article 6 of the Company's Charter.

III. Voting period:

- We kindly request that shareholders vote using the attached ballot and submit the results to the Company's Board of Directors no later than **11:30 AM on September 18, 2026. (Friday)** to count the votes as required.

- Address for receiving the ballot: 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province.

Respectfully submitted to the General Meeting of Shareholders for consideration and decision./.

Recipient:

- As above;
- Supervisory Board;
- Board of Directors;
- Saved: Board of Directors.

**BOARD OF DIRECTORS
CHAIRPERSON**

(Signed)

Nguyen Tan Thuan



**JOINT STOCK COMPANY
WATER SUPPLY AND
SEWERAGE IN PHU YEN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

WRITTEN SHAREHOLDER OPINION SURVEY FORM

(Attached is Report No. 09/TTr-HĐQT dated August 19, 2026 from the Board of Directors)

1. Business Information

- Company Name: PHU YEN WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY
- Head office address: No. 05 Hai Duong Street, Tuy Hoa Ward, Dak Lak Province
- Business registration number: 4400115690

2. Shareholder Information

- Shareholder's full name:
- Contact address/headquarters (of the organization):
- Nationality:
- Registration Number:
- Representative (for institutional shareholders):
- Representative's National Identity Card:
- Contact address of the representative:
- Number of shares held:
- The corresponding number of votes:

3. Deadline for returning the completed feedback form to the company.

No later than **11:30 AM on September 18, 2026**

4. Issues requiring shareholder consultation:

a. The decision to terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," which was approved in principle by Decision No. 1202/QĐ-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province), is hereby made. The General Director is tasked with carrying out the necessary procedures to terminate the investment project in accordance with the Investment Law. The General Director shall review, conduct acceptance testing, and liquidate all signed contracts serving the project; and handle all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

☐ Agree ☐ Disagree ☐ No comment

b. Agree on the investment policy for a project to replace the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding



areas". The Board of Directors is authorized, based on the authority stipulated in the Company's Charter, to decide on the investment project as proposed by the General Director of the Company in Report No. 73/BC-CTN dated August 10, 2026.

☐ Agree ☐ Disagree ☐ No comment

c. Through the acquisition of clean water infrastructure assets invested from the State budget and the increase of State capital in the enterprise as stipulated in point b, clause 3, Article 5 of Decree No. 43/2022/ND-CP, and the change of the Company's charter capital as stipulated in clause 2, Article 6 of the Company's Charter and the Enterprise Law.

☐ Agree ☐ Disagree ☐ No comment

Dak Lak, September 2026

Shareholder's signature

(Signature, printed name)



Signature of the Chairman of the Board of Directors

(Signed)

Nguyen Tan Thuan



**JOINT STOCK COMPANY
WATER SUPPLY AND
SEWERAGE IN PHU YEN**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Number: **73**/ BC-CTN

Dak Lak, date **10** month **8**, 2026

REPORT

**Regarding the proposal to terminate the investment project "Investment in upgrading,
Expanding the water supply system for Tuy Hoa city and surrounding areas.
and propose an alternative project.**

To: The Board of Directors of Phu Yen Water Supply and Sewerage Joint Stock Company

Based on Decision No. 1202/QD-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province) approving the investment policy and simultaneously approving the investor for the project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas;

Based on Resolution No. 02/2025/NQ-ĐHĐCĐ dated July 30, 2025, of the General Meeting of Shareholders of Phu Yen Water Supply and Sewerage Joint Stock Company on approving the investment policy for the project: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas;

Based on document No. 11182/UBND-CNXD dated July 22, 2026, from the People's Committee of Dak Lak province regarding the urgent development of a plan and relocation of the Hoa An water intake structure to serve the construction of the project to build an embankment to prevent erosion on the left bank of the Ba River combined with urban infrastructure development in the section passing through Vinh Phu village;

Based on the progress of the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," and after reviewing the implementation progress, the ability to balance investment capital, the actual implementation conditions of the project, and the requirements of the People's Committee of Dak Lak province, the General Director of the Company respectfully reports to the Board of Directors for consideration of the policy to terminate the investment project and agree on an alternative investment plan, as follows:

I. GENERAL PROJECT INFORMATION

The project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas" was approved in principle by the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province) and the investor was approved in Decision No. 1202/QD-UBND dated June 29, 2025. Some key information about the project is as follows:

- Project name: Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas.

- Location of implementation: Son Thanh commune, Tay Hoa commune, Phu Hoa 1 commune and Tuy Hoa ward, Dak Lak province.

- Land area used: Approximately 9.42 hectares.

- Investment objectives: To invest in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas to replace the water source at Hoa An, which is no longer exploitable due to the impact of the embankment project to prevent erosion on the left bank of the Ba River combined with urban infrastructure development in the section passing through Vinh Phu village; to invest in building a new plant to exploit a stable source, treat and distribute clean water to supply the existing areas of the Tuy Hoa Water Plant and meet the development needs of existing water supply areas according to the regional water supply plan.

- Project scope: Construction of a new water treatment plant with a capacity of 50,000 m³ / day, including the main components: raw water intake and pumping station; water treatment plant; clean water transmission pipeline; and renovation of the Tuy Hoa Water Treatment Plant.

- Implementation schedule: The entire project will be completed within 33 months from the date of investment approval, including approximately 24 months of construction (from June 2025 to March 2028).

- Total investment: Approximately 992 billion VND (*in the investment capital structure, the Company's capital is approximately 148.8 billion VND (accounting for about 15% of the total investment), the remaining approximately 843.2 billion VND (accounting for about 85%) is expected to be mobilized from credit institutions, and 49.6 billion VND is committed by Aqua One Water Joint Stock Company as financial support*).

II. ASSESSMENT OF PROJECT IMPLEMENTATION STATUS AND DIFFICULTIES/OBSTACLES

1. Results of project implementation

After receiving approval from the Provincial People's Committee for the investment plan and the investor, the company promptly organized and implemented the investment preparation procedures in accordance with the laws on investment, construction, land, environment, and other relevant regulations.

As of the time of this report, the Company has completed several important tasks, including: Topographic surveys for investment project planning; Geotechnical surveys; and Cadastral surveys for land acquisition, land allocation, and cadastral record preparation. These tasks have been inspected and paid for in accordance with regulations and form an important basis for implementing the next steps of the project.

In addition, the company simultaneously implemented several activities during the investment preparation phase, specifically:

- Preparation of the investment project feasibility study report: The basic documents have been completed by the consulting firm and submitted to the consulting firm for review.

- Conduct a review of the feasibility study report.

- Preparation of detailed construction plan at a scale of 1/500: The dossier has been completed based on the feedback from the local authorities.

- Agreement on electricity connection with the power company; Agreement on the location for installing the water supply pipeline with the Department of Construction.

- Environmental Impact Assessment Report Preparation: The EIA report has been completed and community consultations have been conducted. However, according to Resolution No. 66.19/2026/NQ-CP dated May 18, 2026, of the Government on reducing, decentralizing, and simplifying administrative procedures, the project will only undergo environmental registration procedures when it becomes operational.

- In coordination with local authorities, the company is implementing compensation and support measures when the State acquires land for project implementation. Regarding compensation and land clearance, the Provincial People's Council has approved the list of projects requiring land acquisition; the Son Thanh Commune People's Committee has issued a land acquisition plan and notices to relevant organizations, households, and individuals. Simultaneously, the company has signed contracts with qualified units to carry out compensation, support, and land clearance in accordance with regulations.

It is evident that, although the project has not yet entered the construction phase, the company has focused considerable financial, human, and time resources on implementing investment preparation procedures, demonstrating its determination to execute the project in accordance with the approved plan.

2. Difficulties and obstacles encountered during implementation

2.1. Difficulties regarding investment capital:

According to the investment approval decision, the project has a total investment of approximately **992 billion VND**. However, the company's current counterpart funding is only about **50.4 billion VND**, which does not meet the equity ratio requirement for securing loans as stipulated by credit institutions. To date, the company has not been able to arrange or secure loans to implement the project, resulting in insufficient funding and affecting the progress of project planning, appraisal, and approval.

Furthermore, this project has a very large capital scale compared to the Company's financial capacity; therefore, its feasibility depends significantly on the ability to raise external capital and the participation and support of a strategic investor. However, in July 2026, the Company underwent a change in its strategic shareholder structure. Consequently, the previous commitment of financial support worth VND 49.6 billion from

the strategic investor is no longer valid, fundamentally altering the capital raising plan when the project was initiated.

At the same time, large-scale investment will increase the value of the Company's fixed assets, leading to increased depreciation and financial costs being included in the cost of producing and supplying clean water. Therefore, continuing to implement the project at the approved scale will significantly increase interest costs, prolong the payback period, and drive up the Company's asset value, putting pressure on clean water prices in the following years, directly affecting water users, especially the general public.

Therefore, considering terminating the project to study and select an alternative investment option of a more suitable scale, maximizing the use of existing infrastructure, reducing the need for loans, saving investment costs, shortening implementation time, and limiting the impact on clean water prices is a necessary solution, consistent with the actual conditions of the enterprise as well as the sustainable development orientation of the water supply industry.

2.2. Difficulties regarding project implementation schedule

Besides funding difficulties, the current timeline is a major factor affecting the project's feasibility.

According to the Decision approving the investment policy, the total project implementation time is **33 months**, of which the time for investment preparation, completion of legal procedures, land compensation and clearance, land allocation and leasing, design appraisal, contractor selection, and construction accounts for the majority of the project implementation time. Given the large scale of investment, numerous project components spread across multiple locations, and involvement of many specialized administrative procedures, completing the project on schedule as approved is facing significant difficulties.

Meanwhile, the Provincial People's Committee has repeatedly directed the company to urgently implement solutions to **replace the Hoa An water intake structure as soon as possible**, as the existing structure is directly affected by the Ba River left bank erosion control embankment project combined with urban infrastructure development in the section passing through Vinh Phu village. This is an urgent task to ensure the safety of the raw water source for the Tuy Hoa Water Treatment Plant, avoiding the risk of interruption in the supply of water for domestic use to the people, agencies, units, medical facilities, schools, and industrial zones in the area.

Upon reviewing the project's progress, if the company continues to implement the project according to the approved investment plan, it will still have to complete many procedures before construction can begin, including:

- Finalize and evaluate the feasibility study report;
- Complete the detailed construction plan;
- Comply fully with all procedures related to land, environment, water resources, and other specialized procedures;
- Complete the compensation, support, and land clearance process;

- Design drawings and overall cost estimates.
- The organization selects contractors, signs contracts, and implements the construction of project components.

Even under the most favorable conditions, completing all the above work and putting the project into operation would require approximately **33 months** according to the approved schedule. This timeframe does not meet the urgent requirements of the Provincial People's Committee for the early replacement of the Hoa An water intake structure, and also poses a potential risk to the safety and stability of the water supply system if the existing structure continues to be affected by the project " Embankment to prevent erosion on the left bank of the Ba River combined with urban infrastructure development section through Vinh Phu village ". Currently underway.

Therefore, from a progress perspective, continuing the project at the approved investment scale is no longer the optimal option under current conditions. Conversely, terminating the project and switching to a more suitable investment plan will shorten the implementation time, meet the directives of the Provincial People's Committee, while still ensuring the development of the water supply system according to the plan and improving the efficiency of resource utilization by the enterprise.

2.3. Overall Assessment

From the above analysis, it can be seen that, although the project was meticulously prepared and is of significant importance to the long-term development of the water supply system, the basic conditions ensuring the project's feasibility have changed considerably since the time the investment policy was approved.

Difficulties regarding funding, implementation schedule, ability to mobilize finances, and the urgent need to quickly replace the Hoa An water intake structure are objective factors that directly impact the project's ability to continue.

Therefore, continuing investment at the scale and according to the approved plan is no longer suitable given the Company's current conditions and the requirements for ensuring water supply.

Based on this, researching and selecting alternative investment options that are more suitable in scale, have a faster implementation time, and a lower total investment cost, while still ensuring the water supply objectives as planned, is necessary, appropriate to the actual situation, and ensures the efficient use of capital by the enterprise.

III. RESEARCH AND EVALUATION OF ALTERNATIVE INVESTMENT OPTIONS

1. Perspectives and principles for selecting investment options

The study of alternative investment options is conducted based on inheriting the objectives of the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," while ensuring suitability to the company's current conditions.

The options were considered based on the following main principles:

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- Ensure the maintenance of a safe and continuous water supply to the Tuy Hoa Water Treatment Plant and the areas currently receiving water from it.

- Promptly address the risk of water supply disruption caused by the Hoa An water intake being affected by the "Embankment to prevent erosion on the left bank of the Ba River combined with urban infrastructure development section through Vinh Phu village " project.

- In accordance with the water supply plan approved by the competent authority.

- It has the potential to be implemented in the shortest possible time to meet the requirements of the Provincial People's Committee.

- The total investment is reasonable and consistent with the company's capital allocation capabilities.

- Maximize the use of existing infrastructure, land, and facilities to reduce investment costs.

- It has the potential to expand and connect with future investment projects, ensuring long-term efficient use of capital.

Based on the principles outlined above, the Company has researched and evaluated two alternative investment options, as follows:

2. Option 1: Invest in a water intake facility in Phu Loc - Phu Hoa 1 village.

2.1. Construction site

Option 1 selects a location for surface water extraction on the left bank of the Ba River, in the Phu Loc village area, approximately 3.5 km upstream from the Hoa An water intake structure.

This location is situated on the company's existing land, making it advantageous for investment implementation as it eliminates the need for land-related procedures, significantly shortening investment preparation time and land clearance efforts.

Although this location is still within the area predicted to be affected by climate change and sea level rise, according to the results of monitoring over the past years, this area has never experienced water depletion or salinization affecting the ability to extract water for domestic use.

2.2. Water resource assessment

Based on a compilation of monitoring data and years of experience in operating water supply systems, the water source in the Phu Loc area has the following advantages:

- The water flow is stable, ensuring that the extraction needs are met, ranging from approximately 30,000 m³/day to 50,000 m³/day.

- No signs of salinization or depletion have been recorded at the extraction site.

- The distance to the saltwater intrusion boundary at the most unfavorable time is still about 3 km.

- It is possible to begin exploitation immediately after the construction is completed.

2.3. Investment Scale

According to the research plan, the project includes the following main components:

- Construct a surface water intake facility with a capacity of 50,000 m³/day.
- Invest in a raw water pumping station and pumping equipment system.
- Invest in power, control, and electrical panel systems.
- Utilizing some of the existing pumping equipment at the Hoa An reservoir project will help reduce investment costs.
- Upgrade the existing substation (work with the power company for the upgrade or the investment company).
- The project involves installing a D700 cast iron pipeline approximately 6,300 meters long, of which about 4,100 meters will connect to the existing raw water pipeline and about 2,200 meters will connect to the Tuy Hoa Water Treatment Plant.

2.4. Total investment and progress schedule

- The total estimated investment is approximately **155 billion VND** .
- Sources of funding: Company capital and borrowed capital.
- Implementation period: 2026 - 2027.

2.5. Evaluation of the options

- **Advantages:** Short investment preparation time due to utilizing the Company's existing land; Low total investment cost; High capital mobilization capacity; Fast implementation progress; Can put the project into operation in a short time, meeting the requirements to replace the Hoa An water intake structure; Utilizes many existing items, reducing investment costs; Suitable for the Company's financial balance.

- **Limitations:** Water resources are not yet the optimal solution for long-term development needs; there is a risk of being affected by climate change and sedimentation in the future; when water supply demand increases, further research into additional exploitation sources is needed.

However, the aforementioned limitations do not affect the ability to meet water supply requirements in the immediate and medium term.

3. Option 2 - Investing in water intake works at Dinh Tho 1 - Phu Hoa 1

3.1. Construction site

Option 2 selects a water extraction site on the left bank of the Ba River in Dinh Tho 1 hamlet, Phu Hoa 1 commune, approximately 12 km upstream from the Hoa An water intake structure.

This location is outside the predicted sea-level rise zone, offering a significant advantage in terms of long-term water security. However, the area lacks the necessary

infrastructure for the project and requires the completion of all planning, land use, and site clearance procedures before investment can commence.

3.2. Water resource assessment

Surveys show that the water source in Dinh Tho 1 area has the outstanding advantage of being more stable in the long term, less susceptible to saltwater intrusion, and suitable for the development of a large-scale water supply system.

However, water resources are still significantly affected by the operation of upstream hydropower reservoirs. Several times in the past, there have been instances of sharp decreases in downstream water flow as reservoirs regulated the water flow.

Furthermore, the proposed construction site for the water intake project has complex terrain, limited land availability, and is affected by the planned embankment along the left bank of the Ba River, leading to numerous difficulties in investment implementation.

3.3. Investment Scale

The plan includes the following items:

- The surface water intake facility has a capacity of 50,000 m³/day.
- Raw water pumping station; Power and control electrical system.
- Medium voltage lines and substations.
- The D900 cast iron pipeline is approximately 7,900 m long; the D700 cast iron pipeline is approximately 6,300 m long, connecting to the existing system.

3.4. Total investment and progress schedule

- The total estimated investment is approximately **372 billion VND**.
- Sources of funding: Corporate capital and borrowed capital.
- Implementation period: 2026-2029.

3.5. Evaluation of the options

- **Advantages:** More stable water source in the long term; Less affected by saltwater intrusion; Suitable for the long-term development of the water supply system; Potential for future expansion of exploitation scale.

- **Limitations:** Large total investment; High operating costs due to the long raw water pipeline and high pumping pressure; Requires numerous land and planning procedures; Long implementation time; Difficult to meet the urgent need to replace the Hoa An water intake structure.

4. Comparing the two investment options :

The analysis reveals the following:

- Regarding water resources, Option 2 has an advantage in terms of long-term stability; however, Option 1 still fully meets the exploitation requirements in the current phase.

- In terms of progress, Option 1 can be implemented immediately due to its utilization of existing land and structures, while Option 2 requires more time to complete investment procedures.

- In terms of total investment, Option 1 is only about 155 billion VND, which is about 217 billion VND lower than Option 2 and significantly lower than the project that has already received investment approval.

- Regarding fundraising potential, Option 1 is more suitable for the Company's current financial situation.

- In terms of investment efficiency, Option 1 allows for the immediate resolution of urgent water supply needs while significantly reducing the pressure of capital mobilization and financial costs. It also facilitates the early handover of land for the project to build an embankment to prevent erosion on the left bank of the Ba River, combined with urban infrastructure development in the section passing through Vinh Phu village.

5. Proposed options:

After comprehensively considering technical factors, water resources, capital mobilization capabilities, implementation schedule, investment efficiency, and the urgent need to replace the Hoa An intake structure, the Company found that **Option 1** is the most suitable option at this stage.

Choosing Option 1 does not change the water supply objectives already defined in the plan, but only adjusts the investment method and roadmap to better suit the actual conditions of the enterprise. This option both meets the requirement of ensuring safe and continuous water supply for the existing water supply area of the Tuy Hoa Water Treatment Plant, reduces the pressure of capital mobilization, improves the efficiency of resource utilization, and shortens the time to put the project into operation.

For long-term development, as water demand continues to increase and the company's financial conditions permit, further research and implementation of water intake works at Dinh Tho 1 will be carried out according to the plan. The investment items under Option 1 will be designed to be interconnected, inheritable, and shared in the next phase, thereby minimizing duplicate investments, saving costs, and improving the overall investment efficiency of the water supply system.

Therefore, Option 1 is chosen for investment to meet the raw water supply capacity of 50,000 m³ / day. Regarding the upgrading of the Tuy Hoa wastewater treatment plant to meet a capacity of 50,000 m³ / day: The project "Renovation and upgrading of the Tuy Hoa city water supply pipeline network" continues to be implemented. This project was approved by the Company's Board of Directors in Decision No. 11/2021/QD-HĐQT dated July 12, 2021, and the construction drawings were approved in Decision No. 19/2022/QD-HĐQT dated December 16, 2022. Currently, phase 1 of the project has been completed (the northern water supply pipeline has been completed and put into operation in 2024).

IV. RECOMMENDATIONS AND PROPOSALS

Based on the results of the project implementation review, assessment of difficulties and obstacles encountered during implementation, and research into alternative investment options, the General Director of the Company respectfully requests the Board of Directors to consider and agree on the following points:

1. The Board of Directors unanimously agreed to terminate the project "Investment in upgrading and expanding the water supply system of Tuy Hoa city and surrounding areas," which received investment approval under Decision No. 1202/QĐ-UBND dated June 29, 2025, of the People's Committee of Phu Yen province (now the People's Committee of Dak Lak province). The Board of Directors is tasked with completing the necessary documents for submission to the General Meeting of Shareholders for consideration and decision within its authority. After the General Meeting of Shareholders approves the project, the General Director is tasked with reporting to the People's Committee of Dak Lak province (through the Department of Finance) to carry out the procedures for terminating the investment project in accordance with regulations. The Board shall review, conduct acceptance testing, and liquidate all signed contracts serving the project; handle all rights, obligations, incurred costs, and related financial matters in accordance with the law and the Company's Charter.

2. Allow immediate implementation of the alternative investment plan according to Plan 1, with the following key information:

- Project name: Investment in the construction of a surface water intake facility with a capacity of 50,000 m³/day and a raw water transmission pipeline to the Tuy Hoa Water Treatment Plant.

- Construction site: Phu Hoa 1 commune and Tuy Hoa ward, Dak Lak province

- Investment scale: Construction of a surface water intake facility with a capacity of 50,000 m³/day; Investment in a raw water pumping station and pumping equipment system (utilizing some of the existing pumping equipment at the Hoa An intake facility); power, control and electrical cabinet systems; Upgrading the existing transformer station; Installation of a D700 cast iron pipeline approximately 6,300 meters long and accompanying accessories.

- Total investment: Approximately 155 billion VND

- Sources of funding: Company capital and borrowed capital

- Implementation period: 2026 - 2027

3. Simultaneously, continue implementing the items in the treatment area of the project "Renovation and upgrading of the Tuy Hoa city water supply pipeline network" to meet a capacity of 50,000 m³ / day.

Respectfully submitted to the Board of Directors of the Company for consideration and decision./.

Recipient:

- As above;
- Company Supervisory Board;
- Board of Directors of the Company;
- Departments: Planning and Technology; Finance and Accounting; Planning and Finance;
- Saved: VT, QLDT.

GENERAL MANAGER*(Signed)***Pham Hoang Loi**

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APPENDIX :
ESTIMATED COSTS FOR INVESTMENT PROJECTS

1. Option 1: Invest in a water intake facility in Phu Loc - Phu Hoa 1 village.

No.	Content	Unit	Mass	Unit price (VNĐ)	Total amount (VNĐ)
I	Construction and equipment costs				122,270,000,000
1	Install D700 cast iron pipe	meter	6,300	14,500,000	91,350,000,000
2	Construction of a surface water intake facility with a capacity of 50,000 m ³ /day.	Construction	1	16,000,000,000	16,000,000,000
3	Power cables (for 4 pumps), control cables	meter	2,400	4,300,000	10,320,000,000
4	Submersible pump Q=1200m ³ /hH=40m (utilizing 4 pumps Q=500m ³ /hH=35m and 1 pump Q=250m ³ /hH=35m)	Female	2	1,800,000,000	3,600,000,000
6	Upgrade the transformer substation (expected capacity of 750 KVA)	Set	1	500,000,000	500,000,000
6	Partially repurposed and new control panel.	cabinet	1	500,000,000	500,000,000
II	Project management, consulting, and other expenses (15% * I)				18,340,500,000
III	Contingency costs (10%*(I+II))				14,061,050,000
	TOTAL				154,671,550,000
	Accomplish				155,000,000,000

2. Option 2: Invest in a water intake facility in Dinh Tho 1 - Phu Hoa 1 village.

No.	Content	Unit	Mass	Unit price (VNĐ)	Total amount (VNĐ)
I	Construction and equipment costs				294,380,000,000
1	Construction of a 1000kVA substation.	Set	1	4,000,000,000	4,000,000,000

No.	Content	Unit	Mass	Unit price (VNĐ)	Total amount (VNĐ)
2	Construction of a 22kV medium voltage power line.	Meter	2,000	2,000,000	4,000,000,000
3	Install D900 cast iron pipe	meter	7,900	20,100,000	158,790,000,000
4	Install D700 cast iron pipe	meter	6,300	14,500,000	91,350,000,000
5	Construction of a surface water intake facility with a capacity of 50,000 m ³ /day and a pumping station control building.	Construction	1	20,000,000,000	20,000,000,000
6	Power cables (for 3 pumps), control cables	meter	1,800	4,300,000	7,740,000,000
7	Raw water pump (expected to pump 1,200 m ³ /h, 60 meters)	Female	3	2,500,000,000	7,500,000,000
	Control panel	cabinet	1	1,000,000,000	1,000,000,000
II	Project management, consulting, and other expenses (15% * I)				44,157,000,000
III	Contingency costs (10%*(I+II))				33,853,700,000
	TOTAL				372,390,700,000
	ACCOMPLISH				372,000,000,000