

MINISTRY OF FINANCE
STATE SECURITIES COMMISSION



No.: 9092/UBCK-PTTT

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, September 14, 2026

Regarding the notification dossier of the
maximum foreign ownership ratio of Thanh
Hoa Water Supply Joint Stock Company

To:

- Thanh Hoa Water Supply Joint Stock Company;
- Vietnam Securities Depository and Clearing Corporation.

The State Securities Commission (SSC) has received the notification dossier of the maximum foreign ownership ratio submitted by Thanh Hoa Water Supply Joint Stock Company (UPCOM: THN) dated September 10, 2026, proposing a maximum foreign ownership ratio of 0%. The SSC has the following opinion:

1. Organizations and individuals participating in the dossier preparation process are legally responsible for the legality, accuracy, truthfulness, and completeness of the dossier as stipulated in Clause 1, Article 11a of the Law on Securities No. 54/2019/QH14 (amended and supplemented by Clause 4, Article 1 Law No. 56/2024/QH15) and are responsible for the results of the review of the maximum foreign ownership ratio in the Company as prescribed by law.

2. The State Securities Commission requests the Company to fulfill its information disclosure obligations as stipulated in Clause 2, Article 13 of Circular No. 96/2020/TT-BTC guiding information disclosure on the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC and Circular No. 18/2025/TT-BTC, and comply with the legal regulations on foreign ownership ratios in the Vietnamese securities market.

3. The Vietnam Securities Depository and Clearing Corporation shall update and adjust the system regarding the maximum foreign ownership ratio of the Company in accordance with the provisions of Clause 4, Article 142 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP.

The State Securities Commission hereby informs the Company, the Vietnam Securities Depository and Clearing Corporation, and related entities to be aware of and comply with the regulations./.

Recipients:

B/O. CHAIRMAN

- As above;
- Chairman (for reporting)
- Securities Offering Management Department; External Legal Affairs Department;
- HNX; Public Company Supervision Department;
- Archived: Office, Securities Market Development Department (09b).

**FOR AND ON BEHALF OF HEAD OF
DEPARTMENT OF SECURITIES MARKET
DEVELOPMENT
DEPUTY HEAD**

(signed and sealed)

Tran Thi Hong Ha