

**INFORMATION DISCLOSURE**

**To: - State Securities Commission  
- Hanoi Stock Exchange**

- Organization name: **Son La Sugar Joint Stock Company**
- Stock symbol: **SLS**
- Head office address: **Km34, National Highway 6 Son La - Hanoi, Mai Son Commune, Son La Province.**
- Telephone: **02123 843274** - Fax: **02123 843406;**
- Person authorized to disclose information: **Mr. Tran Ngoc Hieu**
- Position: **Chairman of the Board of Directors - Legal Representative, Son La Sugar Joint Stock Company.**

Type of disclosure: ☒ Periodic; ☐ Irregular; ☐ 24h; ☐ Upon request;

**Content of information disclosure:** Publication of documents for the Annual General Meeting of Shareholders of Son La Sugar Joint Stock Company for the 2025-2026 fiscal year;

Documents for the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company were published on September 25, 2026 on the Company's website: <https://miaduongsonla.vn> .

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

**PERSON TO DISCLOSE INFORMATION  
CHAIRMAN OF THE BOARD OF DIRECTORS  
- LEGAL REPRESENTATIVE**

**Recipient:**

- As addressed;
- Disclosed on the SLS website;
- Archived: Office of Administration.



**Tran Ngoc Hieu**



**ANNOUNCEMENT**

**Regarding: Organization of the Annual General Meeting of Shareholders  
for the 2025-2026 fiscal year**

**To:** - State Securities Commission  
- Hanoi Stock Exchange  
- Shareholders

- Name of public company: **Son La Sugar Joint Stock Company.**
- Head office address: Km 34, National Highway 6, Son La-Hanoi, Mai Son Commune, Son La Province
- Phone: 02123 843274 - Fax: 02123 843406;
- Charter capital: 97,919,450,000 VND.
- Stock symbol: SLS

Son La Sugar Joint Stock Company hereby notifies the State Securities Commission, the Hanoi Stock Exchange, and our shareholders regarding the organization of the 2026 Annual General Meeting of Shareholders, specifically as follows:

- 1. Time:** Starting at 07:30 A.M., Sunday, October 18, 2026.
- 2. Venue:** Head office of Son La Sugar Joint Stock Company: Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province

**3. Agenda of the Meeting:**

3.1 Report of the Board of Management on business results for the 2025-2026 fiscal year (*from July 01, 2025 to June 30, 2026*) and the business plan for the 2026-2027 fiscal year (*from July 01, 2026 to June 30, 2027*);

3.2 Report on the activities of the Board of Directors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;

3.3 Evaluation report of the independent member of the Board of Directors

3.4 Report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;

3.5 Approval of the audited financial statements for the 2025-2026 fiscal year;

3.6 Approval of the Board of Directors' proposal on profit distribution for the 2025-2026 fiscal year;

3.7 Approval of the report on remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 fiscal year; Expected remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 fiscal year.

3.8 Approval of the Board of Directors' proposal on the business plan for the 2026-2027 fiscal year;





3.9 Approval of the proposal on the selection of an auditing firm for the 2026-2027 fiscal year financial statements;

3.10 Approval of the authorization for the Board of Directors to decide on transactions with related parties of the Company;

3.11 Approval of the proposal on amendments to the Company Charter;

#### **4. Conditions for attending the Meeting:**

- All shareholders holding SLS shares whose names are on the list of shareholders as of **September 15, 2026**, issued by the Vietnam Securities Depository and Clearing Corporation. Shareholders unable to attend the Meeting may authorize others to attend. The authorized person may not authorize a third party.

- When attending the Meeting, shareholders are required to bring: The invitation letter for the 2026 Annual General Meeting of Shareholders (*original*), ID card or Passport (*original*); In case of authorized shareholders, please bring the power of attorney (*original*), and a copy of the ID card or passport of the authorizing person.

- Shareholders who are not members of the Board of Directors or the Board of Supervisors of SLS must cover their own travel and accommodation expenses while attending the Meeting.

Meeting documents and related forms will be posted on the website of Son La Sugar Joint Stock Company starting from September 25, 2026; Shareholders are requested to view the documents at: <https://miaduongsonla.vn>

#### **5. Registration for attending the Meeting:**

To ensure the meeting is well-organized, shareholders are requested to confirm their attendance (*using the attached form*) or authorize their attendance (*using the attached form*) and send it to the Organizing Committee before 03:00 P.M., October 17, 2026, to the following address:

#### **SON LA SUGAR JOINT STOCK COMPANY**

Address: Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province;

Phone: 0212 3843274

Or contact: Mr. Dang Tuan Thang - Secretary for guidance

Phone: 0904887098; Email: dangtuanthang72@gmail.com

We hereby report to the Commission, the Exchange, and our shareholders for their information./.

Sincerely,

#### **Recipient:**

- As above;

- Archived at Office, General Meeting files.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**Tran Ngoc Hieu**



*Son La, October 18, 2026*

**AGENDA**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

1. Time: Starting at 07:30 A.M., Sunday, October 18, 2026.
2. Meeting Format: In-person.
3. Venue: Head office of Son La Sugar Joint Stock Company. Address: KM 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province.

| Time                       | Content:                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 07:30 A.M. -<br>08:00 A.M. | Welcoming shareholders; Distributing meeting materials.                                                                                                                                                                                                                                                                                                                                                               |
|                            | Verifying shareholder eligibility. Reporting the results of the verification of conditions to conduct the meeting.                                                                                                                                                                                                                                                                                                    |
| 08:00 A.M. -<br>08:30 A.M. | <ul style="list-style-type: none"> <li>- Flag salute; Stating the reason and introducing delegates.</li> <li>- Opening ceremony of the 2026 Annual General Meeting of Shareholders.</li> <li>- Introducing the Presidium to chair the meeting; Introducing the members of the Presidium; Meeting Secretary; Vote Counting Committee.</li> <li>- Approving the meeting agenda; Meeting working regulations.</li> </ul> |
| 08:30 A.M. -<br>09:15 A.M. | <b><i>Approving the Meeting Reports:</i></b>                                                                                                                                                                                                                                                                                                                                                                          |
|                            | 1. Management Board's report on operational status and production and business results for the 2025-2026 fiscal year; Production and business plan for the 2026-2027 fiscal year.                                                                                                                                                                                                                                     |
|                            | 2. Board of Directors' report on the activities of the Board of Directors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year.                                                                                                                                                                                                                                                       |
|                            | 3. Board of Supervisors's report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;                                                                                                                                                                                                                                                  |
| 09:15 A.M. -<br>10:15 A.M. | <b><i>Presenting proposals to the General Meeting.</i></b>                                                                                                                                                                                                                                                                                                                                                            |
|                            | 1. Approving the audited summary financial statements for the 2025-2026 fiscal year;                                                                                                                                                                                                                                                                                                                                  |
|                            | 2. Approving the proposal on profit distribution for the 2025-2026 fiscal year;                                                                                                                                                                                                                                                                                                                                       |
|                            | 3. Approving the report on remuneration and operating expenses of the Board of Directors and the Board of Supervisors for the 2025-2026 fiscal year; Estimated remuneration and operating expenses for the Board of Directors and the Board of Supervisors for the 2026-2027 fiscal year;                                                                                                                             |
|                            | 4. Approving the proposal on the production and business plan for the 2026-2027 fiscal year;                                                                                                                                                                                                                                                                                                                          |
|                            | 5. Approving the proposal on selecting an independent auditor for the 2026-2027 financial statements;                                                                                                                                                                                                                                                                                                                 |
|                            | 6. Approving the proposal on amending the Company's Charter;                                                                                                                                                                                                                                                                                                                                                          |



| Time                       | Content:                                                                                                                                                                                                                                                                            |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                            | <p>7. Approving all transactions with related parties as stated in the notes to the audited financial statements for the 2025-2026 fiscal year;</p> <p>8. Approving the authorization for the Board of Directors to decide on transactions with related parties of the Company;</p> |
| 10:15 A.M. -<br>10:45 A.M. | <p><b>Discussion:</b></p> <ul style="list-style-type: none"> <li>- Discussion;</li> <li>- Voting to approve the proposals</li> </ul>                                                                                                                                                |
| 10:45 A.M. -<br>11:00 A.M. | <b>Break.</b>                                                                                                                                                                                                                                                                       |
| 11:00 A.M. -<br>11:30 A.M. | <ul style="list-style-type: none"> <li>- Announcing the vote counting results;</li> <li>- Approving the meeting minutes and resolutions;</li> <li>- Declaring the meeting closed.</li> <li>- Declaring the meeting closed.</li> </ul>                                               |

ON BEHALF OF THE GENERAL MEETING  
ORGANIZING COMMITTEE  
HEAD OF ORGANIZING COMMITTEE



Tran Ngoc Hieu





*Son La, September 25, 2026*

## **MEETING INVITATION**

### **To the Annual General Meeting of Shareholders for the 2025-2026 Fiscal Year**

**To Shareholders:** .....

Address:

Number of shares as of the record date September 15, 2026: ..... Shares.

The Board of Directors of Son La Sugar Joint Stock Company respectfully announces and invites shareholders to attend the Annual General Meeting of Shareholders for the 2025-2026 fiscal year, with details as follows:

**1. Meeting time:** Starting at 7:30 A.M., Sunday, October 18, 2026.

**2. Meeting format:** In-person

**3. Venue:** Hall of Son La Sugar Joint Stock Company. Address: Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province.

**4. Attendees:** All shareholders owning SLS shares named in the list of shareholders as of September 15, 2026.

In case shareholders cannot attend the Meeting, they may authorize others to attend (according to the attached proxy form).

**5. Meeting documents:** Shareholders are requested to refer to the content, agenda, and documents of the Meeting posted on the website of Son La Sugar Joint Stock Company at the link: <https://miaduongsomla.vn/> from September 25, 2026.

**6. Shareholders or authorized representatives attending the Meeting must bring the following documents:**

- Invitation letter to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year (Original); Citizen Identification Card/Passport (Original).

- In case of authorized shareholders, please bring the proxy form (Original) and a copy of the Citizen Identification Card/Passport of the authorizing person.

**7. Confirmation of attendance:** To ensure the meeting is organized thoughtfully and in accordance with regulations, shareholders are requested to register for attendance or authorize attendance (*using the attached form*) to the Company **before 3:00 P.M. on October 17, 2026, at the following address:**

### **SON LA SUGAR JOINT STOCK COMPANY**

Address: Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province; Tel: 0212 3843274. Or contact: Mr. Dang Tuan Thang - Secretary for guidance: Tel: 0904887098; Email: [dangtuanthang72@gmail.com](mailto:dangtuanthang72@gmail.com)

*Sincerely,*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Recipients:**

- As above
- Archived: Office of Administration.



**Tran Ngoc Hieu**



**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

**REGISTRATION FORM**

**To attend the Annual General Meeting of Shareholders for the 2025-2026 fiscal year**

**To: Board of Directors - Son La Sugar Joint Stock Company (SLS)**

Shareholder name:.....

ID Card/Business Registration Certificate/Passport No.:.....issued on  
.....at.....

Address:.....

Phone number:.....

Number of shares owned:.....

(In words: .....)

I hereby register to attend the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company, to be held on Sunday, October 18, 2026.

I commit to complying with the current regulations of the law and the Charter of Organization and Operation of Son La Sugar Joint Stock Company./.

....., dated ..... month ....., 2026

**SHAREHOLDER**

(Signature and full name; affix seal if an organization)

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CỘNG HÒA  
XÃ HỘI CHỦ NGHĨA  
VIỆT NAM  
Độc lập - Tự do - Hạnh phúc



**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

**POWER OF ATTORNEY**

**Re: Attendance at the Annual General Meeting of Shareholders  
for the 2025-2026 fiscal year**

**To: The Board of Directors – Son La Sugar Joint Stock Company (SLS)**

**1. Authorizing Party:**

Name of individual/organization:.....  
ID Card/Business Registration Certificate/Passport No.:.....issued on  
.....at.....  
Address:.....; Phone:.....  
Total number of shares owned: .....  
(In words: .....)

**2. Authorized Party:**

2.1/Name of individual/organization:.....  
ID Card/Business Registration Certificate/Passport No.:.....issued on  
.....at.....  
Address:.....; Phone:.....

Or:

2.2. Authorize the following Vice Chairman of the Board of Directors – General Director of Son La Sugar Joint Stock Company: (mark X in the square box)

☐ Mr. Dang Viet Anh - Vice Chairman of the Board of Directors – General Director

**3. Scope of Authorization:**

The Authorized Party is empowered to represent the Authorizing Party at the 2026 Annual General Meeting of Shareholders (AGM) of Son La Sugar Joint Stock Company, held on Sunday, October 18, 2026, to participate in discussions and vote on all matters within the authority of the General Meeting in accordance with the Regulations on Organization of the AGM for the 2025-2026 fiscal year, and to fully exercise all other rights and obligations of a Company Shareholder at the AGM for the 2025-2026 fiscal year. Voting rights shall be calculated corresponding to the number of shares represented under this authorization.

We take full responsibility before the law for this authorization and commit to strictly complying with the provisions of current laws and the Charter of Son La Sugar Joint Stock Company.

This Power of Attorney is effective from the date of signing until the conclusion of the 2025-2026 Annual General Meeting of Shareholders of Son La Sugar Joint Stock Company, or until it is replaced by a written revocation sent to the Chairperson of the meeting before the commencement of the General Meeting, in accordance with the Internal Regulations on Corporate Governance, the Company Charter, and applicable laws.

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....., October ....., 2026

**Authorized Party**  
*(Signature and full name)*

**Authorizing Party**  
*(Signature and full name; affix seal if an organization)*







*Son La, October 18, 2026*

**WORKING REGULATIONS  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
FOR THE 2025-2026 FISCAL YEAR  
SON LA SUGAR JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated January 01, 2021 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities (as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025);
- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company issued together with Decision No. 77/QD-HDQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;
- Pursuant to the Internal Regulations on Corporate Governance of Son La Sugar Joint Stock Company;

To ensure that the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company is a success, the Board of Directors has established the following regulations, principles of conduct, and voting procedures for the Meeting:

**Article 1. Purpose:**

- To ensure that the procedures, principles of conduct, and voting at the Annual General Meeting of Shareholders (AGM) of Son La Sugar Joint Stock Company are conducted in accordance with regulations and are a success.
- Resolutions of the AGM reflect the unified will of the AGM, meet the expectations and rights of shareholders, and comply with the law.

**Article 2. Subjects and Scope of Application:**

- **Subjects of application:** All shareholders, representatives (authorized persons) of shareholders currently owning shares of Son La Sugar Joint Stock Company, and guests attending the Annual General Meeting of Shareholders of Son La Sugar Joint Stock Company must abide by and comply with the provisions of these Regulations, the Company Charter, and current legal regulations.

- **Scope of application:** These Regulations are used for organizing the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company.



### **Article 3. Definition of terms/abbreviations**

- Company : Son La Sugar Joint Stock Company
- BOD : Board of Directors
- BOS : Board of Supervisors
- OC : Meeting Organizing Committee
- AGM : General Meeting of Shareholders
- Shareholder : Shareholder, representative (authorized person)

### **Article 4. Conditions for convening the General Meeting of Shareholders**

The General Meeting of Shareholders shall be held when the number of shareholders attending represents more than 50% of the total voting shares.

### **Article 5. Order of the Meeting**

All shareholders attending the Meeting must dress politely and neatly. Shareholders must sit in the correct positions and areas designated by the Meeting Organizing Committee. Do not talk privately or use mobile phones while the Meeting is in progress.

Attendees must maintain confidentiality, observe discipline regarding speech, properly use and preserve documents, and must not record, film, or photograph the Meeting without permission from the Meeting Chair.

### **Article 6. Shareholders participating in the Annual General Meeting of Shareholders for the 2025-2026 fiscal year**

All shareholders of the Company according to the list closed on September 15, 2026, have the right to attend or authorize their representatives to attend the AGM for the 2025-2026 fiscal year. In case more than one authorized representative is appointed in accordance with the law to attend, the specific number of shares and votes of each representative must be determined.

### **Article 7. Guests at the Meeting**

These include Company management, guests, and members of the Meeting Organizing Committee who are not shareholders of the Company but are invited to attend the Meeting.

Guests shall not speak at the Meeting (unless invited by the Meeting Chair or registered in advance with the Meeting Organizing Committee and approved by the Meeting Chair).

### **Article 8. Chair and Presiding Committee**

The Presiding Committee consists of 03 members, including 01 Chair and 02 Members. The Chairman of the Board of Directors shall chair meetings convened by the Board of Directors or authorize another member of the Board of Directors to chair the meeting.

In case the Chairman is absent or temporarily unable to work, the remaining members of the Board of Directors shall elect one of them to chair the Meeting by majority rule. If a chair cannot be elected, the Head of the Board of Supervisors shall preside over



the General Meeting of Shareholders to elect a chair from among those present, and the person with the highest number of votes shall serve as the Meeting Chair.

In other cases, the person who signed the notice to convene the General Meeting of Shareholders shall preside over the General Meeting of Shareholders to elect a Meeting Chair, and the person with the highest number of votes shall be appointed as the Meeting Chair.

*\* Duties of the Presiding Committee:*

- Conduct the Meeting in accordance with the agenda and the rules and regulations approved by the Meeting.

- Assign and introduce representatives of the Board of Directors and the Company's Board of Supervisors to present reports at the Meeting;

- Introduce the composition of the Presiding Committee for the Meeting to vote on;

- Introduce the composition of the Vote Counting Committee for the Meeting to vote on;

- Guide the Meeting in discussing and taking votes on issues within the Meeting's agenda and related matters throughout the Meeting.

- Respond to and record issues within the agenda that have been approved by the Meeting;

- Resolve issues that arise throughout the Meeting.

- Approve and issue documents, results, minutes, and resolutions of the Meeting after the Meeting concludes.

\* The Presiding Committee works on the principle of democratic centralism and decides by majority.

**Article 9. Shareholder Eligibility Verification Committee**

The Shareholder Eligibility Verification Committee is appointed by the Board of Directors, consisting of 03 members, 01 Head and 02 members, and is responsible to the Presiding Committee and the AGM for its duties.

*\* Duties of the Shareholder Eligibility Verification Committee:*

- Receive shareholder documents and verify the eligibility of shareholders attending the meeting.

- Report to the AGM on the results of the shareholder eligibility verification before the AGM officially begins.

- Coordinate with the Vote Counting Committee to guide, support, and supervise voting.

**Article 10. Meeting Secretariat:**

The Meeting Secretariat consists of 02 people appointed by the Chair, who are responsible to the Presiding Committee and the AGM for their duties and operate under the direction of the Presiding Committee.

*\* Duties of the Secretariat:*



- Receive and review registration slips for shareholder comments and forward them to the Presiding Committee for decision;

- Record the Minutes of the AGM fully and truthfully, covering all proceedings of the Meeting and issues approved or noted by shareholders at the Meeting.

- Assist the Chair in announcing the draft Minutes of the Meeting and drafting Resolutions on issues approved at the Meeting.

#### **Article 11. Vote Counting Committee:**

The Vote Counting Committee is introduced by the Chair and consists of 03 members, including 01 Head and 02 members.

##### *\* Duties of the Vote Counting Committee:*

- The Vote Counting Committee must prepare a Vote Counting Report and is responsible to the Presiding Committee and the AGM when performing its duties.

- Accurately determine the voting results on each issue submitted for voting at the Meeting.

- Promptly announce the voting results to the Meeting.

- Review and report to the Meeting on cases of violation of voting regulations or complaints regarding voting results.

#### **Article 12. Discussion at the Meeting**

##### **1. Principles:**

- Discussions shall only take place within the allotted time and within the scope of the issues presented in the AGM agenda;

- Only shareholders may participate in discussions;

- Shareholders wishing to discuss must register according to the prescribed form: Shareholders wishing to speak directly in the Hall must register via a slip. The Secretariat will organize the shareholders' questions and forward them to the Meeting Chair; only upon approval by the Meeting Chair may they speak. The content of the speech should be concise, to the point, and aligned with the approved Meeting agenda; each shareholder's speaking time shall not exceed 5 minutes. The Chair will arrange for shareholders to speak in the order of registration and will address shareholders' inquiries.

##### **2. Addressing shareholder inquiries:**

Based on the shareholder's Question Slip, the Chair or a member designated by the Chair will address the shareholder's inquiry;

In case of time constraints, questions not answered directly at the Meeting will be answered by the Company in writing.

#### **Article 13. Discussion and Voting at the Meeting**

##### **1. Principles:**

All issues in the Meeting's agenda and content shall be discussed and voted upon publicly by the AGM.



- In case a shareholder does not complete the voting or election on issues in the Meeting agenda, those issues not voted or elected upon shall be considered as the shareholder not casting a vote on those issues.

- In case issues arise outside of the circulated agenda, shareholders may vote or elect additionally. If a shareholder does not vote or elect on these arising issues, it shall be considered as the shareholder not casting a vote on those issues.

## **2. Voting procedures:**

- 01 (one) share is equivalent to one voting right. Each attending shareholder represents one or more voting rights.

- As of the shareholder list closing date (September 15, 2026), the total number of voting shares of the Company is: 9,791,945 shares, equivalent to 9,791,945 voting rights.

- Each resolution of the AGM shall be passed when more than 50% of the total voting shares attending the meeting vote in favor. For certain voting issues specified in Clause 3, Article 21 of the Company Charter, at least 65% of the voting shares attending the Meeting must agree.

- All issues on the Meeting's agenda shall be passed by public voting of all shareholders using voting cards/slips, except for issues passed by secret ballot.

- Upon registering for the Meeting, the Company will provide each shareholder or authorized representative with one Voting Card and one Voting Ballot stamped with the Company seal in the top left corner.

**a) Voting Card:** Contains the full name of the shareholder, the full name of the authorized representative, and the number of voting shares used to vote on routine procedural issues such as: Electing the Presiding Committee; Vote Counting Committee; approving Working Regulations, Meeting agenda, Minutes, Meeting Resolutions, etc.

Shareholders vote by raising the Voting Card as directed by the Chair to indicate their vote: In favor, Against, or Abstain.

**b) Voting Ballot:** Contains the full name of the shareholder, the full name of the authorized representative, the number of voting rights of the shareholder, and important contents requiring a vote at the meeting.

Based on the number of items requiring a vote at the meeting, the h will list those items and the shareholder's choice, including: In favor, Against, and Abstain; when voting, shareholders may only select 1 of these 3 boxes.

The Presiding Committee will manage the discussion, comments, and answers; shareholders will select their vote for each item by marking (X) in the appropriate box for each voting item listed on the Voting Ballot. After voting, shareholders must sign, clearly write their full name on the Voting Ballot, and submit it to the Vote Counting Committee.

### ***A Voting Ballot is invalid if:***

- The Voting Ballot was not issued by the Organizing Committee;
- The Voting Ballot contains additional content, information, or other symbols...;
- The Voting Ballot is crossed out, altered, torn, or not intact;
- The shareholder did not sign the Voting Ballot;



- The Voting Ballot does not clearly indicate the shareholder's opinion, contains no marks, or contains marks for 2 or more opinions on an issue requiring a vote; the vote on that specific issue is invalid.

- On a single Voting Ballot, items requiring a vote are voted on independently. The invalidity of the vote on one item will not affect the validity of the votes on other items.

- In case a shareholder votes incorrectly or the Voting Ballot is not intact, the shareholder may contact the Organizing Committee to be issued a new Voting Ballot and must return the old one.

- In case a shareholder has registered to attend the Meeting but for important reasons cannot be present until the end of the Meeting's agenda, that shareholder must return the Voting Ballot with their votes on the required issues to the Organizing Committee before leaving.

- The voting time is calculated from the moment the Chair or the Head of the Vote Counting Committee announces the start of voting until no more shareholders/representatives cast their votes into the ballot box.

### **3. Recording voting/election results**

The Vote Counting Committee will check, summarize, and report the vote counting results for each issue in the meeting agenda to the Chair. The vote counting results will be announced by the Chair immediately before the meeting closes.

#### **Article 14. Minutes and Resolutions of the General Meeting of Shareholders**

All content at the General Meeting of Shareholders must be recorded by the Meeting Secretary in the Minutes of the General Meeting of Shareholders. The Minutes of the General Meeting of Shareholders must be read and approved before the Meeting closes.

#### **Article 15. Implementation of Regulations**

These organizational regulations are read publicly before the Annual General Meeting of Shareholders for the 2025-2026 fiscal year and take effect immediately upon being voted and approved by the General Meeting of Shareholders of Son La Sugar Joint Stock Company.

Shareholders, authorized representatives, and guests who violate these Regulations will be considered by the Presiding Committee and handled according to the Company Charter and the Law on Enterprises, depending on the severity of the violation.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**

**Tran Ngoc Hieu**





**CÔNG TY CỔ PHẦN MÍA ĐƯỜNG SƠN LA**

**SON LA SUGAR JOINT STOCK COMPANY**

Km34, National Highway 6, Son La-Hanoi,

Mai Son Commune, Son La Province.

Website: <https://miaduongsomla.vn>; Tel: 02123.843.274

# **VOTING BALLOT**

**AT THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

**FISCAL YEAR 2025-2026**

**October 18, 2026**

**Full name of shareholder:**

**Full name of authorized representative:**

**Shareholder code attending the meeting:**

**Number of voting shares: ..... Shares**





**CÔNG TY CỔ PHẦN MÍA ĐƯỜNG SƠN LA**  
**SON LA SUGAR JOINT STOCK COMPANY**

Km34-National Highway 6, Son La-Hanoi, Mai Son Commune, Son La Province.

Website: <https://miaduongsongla.vn>; Tel: 02123.843.274

**VOTING BALLOT**

**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

October ..., 2026

Full name of shareholder (authorized representative): .....

Number of voting shares:..... Shares.

**VOTING ITEMS**

| No. | Content of the Voting Item                                                                                                                                                                                                                                                              | Voting opinion           |                          |                          |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|
|     |                                                                                                                                                                                                                                                                                         | Agree                    | Disagree                 | Abstain                  |
| 1   | Report of the Board of Management on the production and business results for the 2025-2026 fiscal year (from July 1, 2025 to June 30, 2026) and the production and business plan for the 2026-2027 fiscal year (from July 1, 2026 to June 30, 2027);                                    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2   | Report on the activities of the Board of Directors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;                                                                                                                                                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3   | Report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;                                                                                                                                              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4   | Approval of the audited Financial Statements for the 2025-2026 fiscal year;                                                                                                                                                                                                             | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5   | Approval of the Board of Directors' Proposal on profit distribution for the 2025-2026 fiscal year.<br>- Dividend payout: .....% of Charter Capital.<br>- Appropriation of funds according to Proposal No. 02/T.Tr-HĐQT/2026 dated ...../...../2026 of the Company's Board of Directors. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6   | Approval of the Report on Remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 fiscal year; Proposed remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 fiscal year.                                                      | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7   | Approval of the Board of Directors' Proposal on the production and business plan for the 2026-2027 fiscal year.                                                                                                                                                                         | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8   | Approval of the proposal on the selection of an auditing firm for the 2026-2027 fiscal year Financial Statements;                                                                                                                                                                       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9   | Approval of all transactions with related parties as stated in the notes to the audited Financial Statements for the 2025-2026 fiscal year                                                                                                                                              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 10  | Approval of the authorization for the Board of Directors to decide on the Company's transactions with related parties;                                                                                                                                                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11  | Approval of the Board of Directors' Proposal on amending the Company's Charter                                                                                                                                                                                                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Son La, October 18, 2026

**Voter**

(Signature, full name)

**Note:**

- Shareholders are requested to mark an "X" in the appropriate box;
- After completing the vote, please return the ballot to the Vote Counting Committee for tallying.



**REPORT BY THE BOARD OF MANAGEMENT  
ON PRODUCTION AND BUSINESS RESULTS FOR THE 2025-2026 FISCAL YEAR;  
PRODUCTION AND BUSINESS PLAN FOR THE 2026-2027 FISCAL YEAR**  
*(Presented to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year)*

*Dear Shareholders!*

*Dear Delegates!*

*Dear General Meeting!*

In implementation of the Resolution of the Annual General Meeting of Shareholders of Son La Sugar Joint Stock Company for the 2024-2025 fiscal year, the Board of Directors and the Board of Management have implemented the production and business targets for the 2025-2026 fiscal year. At this year's Annual General Meeting of Shareholders, the General Director of the Company reports on several key contents as follows:

1. Production and business results for the 2025-2026 fiscal year *(from July 1, 2025, to June 30, 2026)*;
2. Production and business plan for the 2026-2027 fiscal year *(from July 1, 2026, to June 30, 2027)*.

**PART I**  
**REPORT ON PRODUCTION AND BUSINESS PERFORMANCE**  
**FISCAL YEAR 2025-2026**

In the 2025-2026 fiscal year, the global political situation was complex and unpredictable; strategic competition was intense; and prolonged armed conflicts (Russia-Ukraine, Iran-Israel, Iran-USA) drove gasoline prices high, with sharp fluctuations in exchange rates and interest rates. The Company's production and business operations in the 2025-2026 fiscal year were impacted by rising costs of raw materials and fuel, which increased production costs. In the first 6 months of 2025, global sugar prices continued to trend downward to their lowest level since the beginning of 2023. This was due to changes in supply from major sugar-producing countries such as Brazil, India, and Thailand. The domestic market in Vietnam continued to face heavy pressure from surplus supply and weakened



consumption. Trade fraud and sugar smuggling persisted in many localities in large quantities; despite increased control by authorities, the perpetrators' activities remained complex and sophisticated, causing difficulties in prevention and placing pressure on domestic sales, which in turn led to a sharp drop in domestic sugar prices and an increase in the Company's sugar inventory.

Given this context, the Board of Directors and the Board of Management applied flexible and timely sugarcane procurement policies, decided on appropriate timing and pricing for product sales, and reduced costs to lower product costs. Therefore, although total revenue only exceeded the plan by 20.96%, the Company's profit after corporate income tax for the 2025-2026 fiscal year exceeded the target set by the 2025 Annual General Meeting of Shareholders by 174.48%.

### **I. Key performance indicators achieved in the 2025-2026 fiscal year.**

Table 1: Performance indicators achieved:

| No. | Indicator         | Unit        | Plan    | Actual    | Ratio (%) |
|-----|-------------------|-------------|---------|-----------|-----------|
| 01  | Total Net Revenue | million VND | 892,756 | 1,079,920 | 120.96    |
| 02  | Profit before Tax | million VND | 109,590 | 199,770   | 182.29    |
| 03  | Profit after Tax  | million VND | 109,590 | 191,215   | 174.48    |

### **II. Sugarcane raw material production.**

#### **1. Sugarcane raw material production for the 2025-2026 milling season**

Table 2: Key raw material production indicators

| No. | Indicator              | Unit     | Plan    | Actual  | %<br>(Actual/Plan) |
|-----|------------------------|----------|---------|---------|--------------------|
| 01  | Sugarcane area         | Hectares | 8,190   | 8,170   | 99.9               |
| 02  | Sugarcane yield        | Tons/ha  | 57.75   | 61.25   | 106.1              |
| 03  | Total sugarcane output | Tons     | 473,000 | 500,493 | 105.8              |

#### **1.1. Regarding area development**

The development of sugarcane raw materials was prioritized, with a focus on implementing various synchronized solutions. In the 2025-2026 crop year, the Son La sugarcane raw material area continued to face many difficulties and disadvantages due to the impacts of climate change and intense competition with other crops. With the close and timely direction of the Board of Directors and the Board of Management, along with the consensus and trust of sugarcane farmers, the development of the raw material area was basically maintained stably. The entire region saw 1,737 hectares of new planting, maintaining a total raw material area of 8,170 hectares.



New sugarcane areas were primarily concentrated in regions with steep terrain, harsh climate conditions, and distance from the factory. Meanwhile, in traditional sugarcane areas with relatively favorable terrain, good intensive farming conditions, and proximity to the Company, sugarcane had to compete fiercely with other crops, affecting the ability to maintain and develop the raw material area in these regions.

### **1.2. Regarding yield and output of sugarcane raw materials**

Total sugarcane output purchased in the 2025-2026 season reached 500,493 tons, equal to 105.8% of the plan. The actual output was higher than initially expected mainly because the impact of drought at the beginning of the processing season was lower than forecasted; additionally, some areas experienced unseasonal and early rains, creating favorable conditions for sugarcane to grow and develop, thereby achieving higher yields than expected.

### **1.3. Regarding the operation of the 2025-2026 milling season**

Through many production seasons, the Company's management team has accumulated significant experience in planning harvesting, managing collection and transportation, and ensuring alignment with factory capacity and the labor capacity of each region. However, due to the impact of many unfavorable factors such as complex weather developments, an early and prolonged rainy season, increased patrols and strict control of transport vehicles by authorities, and a dispersed labor force (with many laborers working in industrial zones or switching to other industries and crops), the actual harvesting and transportation progress fell behind the plan at times.

The milling season lasted from December 26, 2025, to July 5, 2026; the prolonged harvest period caused many difficulties in the management, harvesting, and transportation of raw materials.

## **2. Investment, care, and area development in preparation for the 2026-2027 processing season**

Although the Company issued policies for raw material area development early and the Enterprise strengthened propaganda and mobilization for farmers to grow sugarcane, the new development area still did not meet the plan. The main reasons were the fragmented mountainous terrain, dispersed production areas, difficulty in mechanization, shortage of harvesting labor, increased production and harvesting costs, and difficulties in harvesting and transportation. Furthermore, the high prices of coffee and other products led many households to prioritize resources for coffee cultivation.

On the other hand, prolonged unfavorable conditions kept sugarcane yields low, while production costs increased, affecting economic efficiency and the ability to expand the area. The Company is coordinating with sugarcane farmers to research and gradually introduce mechanization into some stages of sugarcane care and



harvesting, such as spraying pesticides via drones and using sugarcane loaders, to reduce costs, overcome labor shortages, and improve production efficiency.

### **3. Sugarcane variety testing**

The program for testing new sugarcane varieties with drought and cold tolerance, high yield, and high quality continued to be implemented by the Company to gradually find suitable varieties to supplement the existing sugarcane variety set. Testing results for the 2025-2026 season showed that varieties QD 55 and QL05-136 had some characteristics suitable for the raw material area's conditions. Based on the test results, the Company has implemented trial production in the raw material area.

In addition, the KK3 variety initially showed positive results and was accepted by farmers, with 20 hectares implemented. These results provide a basis for the Company to continue monitoring, evaluating, and considering the expansion of the propagation area in subsequent seasons.

### **III. Processing and production.**

The 2025-2026 production season aimed to strengthen the implementation of refined management in each production stage, improve labor productivity to minimize losses, and save production materials to increase recovery efficiency. It also promoted the automation program for stages in the production line. Efforts were focused on reviewing and reassessing the production line, organizing the implementation of synchronized and unified investment items, renovations, and maintenance to invest in additional equipment to increase crushing capacity, improve recovery efficiency, and ensure the schedule for the Company's production season.

The 2025-2026 crop year took place under dual unfavorable weather conditions (prolonged drought during the growth stage and heavy unseasonal rain during the harvest stage) along with restrictions on transport load. These factors were the main causes of supply chain disruptions, leading to continuous stops/starts of the line, which directly affected crushing capacity and total recovery efficiency.

The results of basic indicators are as follows:

| <b>No.</b> | <b>Indicator</b>                               | <b>Unit</b>           | <b>2025-2026 Season</b> |
|------------|------------------------------------------------|-----------------------|-------------------------|
| 1          | Total clean sugarcane output for crushing      | Tons                  | 491,815                 |
| 2          | Total sugar output to warehouse from sugarcane | Tons                  | 56,679                  |
| 3          | Ratio of clean sugarcane/sugar                 | kg sugarcane/kg sugar | 8.68                    |
| 4          | Equipment safety                               | %                     | 97.30                   |



|   |                                  |          |       |
|---|----------------------------------|----------|-------|
| 5 | Production safety                | %        | 89.37 |
| 6 | Average actual crushing capacity | Tons/day | 4,193 |
| 7 | Crushing efficiency              | %        | 96.91 |
| 8 | Molasses purity                  | %        | 39.53 |
| 9 | Overall recovery efficiency      | %        | 83.73 |

## 1. Evaluation of 2025-2026 processing production results

**1.1 Bright spots:** Some internal indicators of the crushing stage were significantly improved, such as crushing efficiency increasing from 96.64% to 96.91%; bagasse moisture and Pol in bagasse both decreased compared to the previous season. The sugar boiling stage achieved significant progress in discharge Brix, boiling time, and sugar grain quality thanks to close coordination with the refined production expert team.

**1.2 Limitations:** Indicators reflecting overall efficiency and line stability decreased significantly. Specifically, total recovery efficiency decreased, purification efficiency decreased, and sugar output to warehouse decreased by 11.84% compared to the plan/previous season.

**1.3 Crushing capacity:** Average capacity only reached about 4,193 tons/day, significantly lower than the design capacity (5,000 tons/day). The main reason was not the pure crushing capacity of the machines but the shortage of sugarcane, supply interruptions, and the high frequency of line stops and starts.

**1.4 Chain of impacts:** Reduced quality of sugarcane raw materials, combined with frequent stops, lack of bagasse fuel, and some limitations in equipment, input chemicals, and operating personnel, created a chain of negative impacts on the technological regime and quality of finished sugar.

## 2. Evaluation of new investment items:

**2.1 Sulfur burner system – bleaching tower  $SO_2$ :** Operated stably in the 2025-2026 season; bleaching intensity met technological requirements, reducing manual and toxic labor for operators (an item with very clear effectiveness).

**2.2 Rapid sludge juice clarification system:** Initially reduced the load on the old flotation system; juice after clarification basically removed fine mud and suspended solids. However, the color of clear juice after clarification was not as stable as expected and needs further adjustment in the next season.

**2.3 Mud filter renovation 77 m<sup>2</sup>, 55 m<sup>2</sup>, 45 m<sup>2</sup>:** Generally operated well, vacuum was stable, and mud moisture met requirements. The bagasse feeding system for the machine still had clogging issues and needs to be completely fixed before the new season.

**2.4 Automation of A-massecuite sugar boiling system (05 pans):** Put into trial operation with load from January 8, 2026. Workers basically mastered the operations;



massecuite concentration was stable at the level 92 – 94°Bx (compared 90 – 91°Bx to previously); boiling time was reduced from 6–8 hours to 3.5–4.0 hours/batch. Remaining issues: In-depth automation expertise of the technical team is still limited and needs further training to reduce dependence on external experts.

**2.5 Automatic pneumatic pumping system – B-molasses:** New investment operated effectively, limiting leakage, molasses loss, reducing COD load, and reducing labor intensity. Expansion has been proposed for the remaining molasses lines.

### **3. Evaluation of operation and supporting factors:**

**3.1 Environmental work:** Good control of water usage, thorough treatment of leakage points, and stable operation of 2 wastewater treatment systems throughout the season.

**3.2 Operating personnel:** At the beginning of the season, the sugar boiling stage lacked workers, requiring overtime for over 1 month; high-skilled personnel were still lacking, and operations between shifts were not uniform, reducing operational efficiency. The refined production expert team supported the development of a competency assessment table completed on June 18, 2026, as a basis for training next year.

**3.3 Vehicle and machinery fleet for production:** Staffing of 16 people, managing 09 devices (2 Liu Gong loaders, 1 Hyundai 140W excavator, 3 Hoa Mai dump trucks, 1 forklift, 2 unused Kubota tractors). The Hyundai 140W excavator is old and prone to many breakdowns; the forklift and loaders operated relatively stably. Proactive maintenance standards are needed for tires, hydraulics, and gearboxes.

**3.4 Occupational safety & Fire prevention:** No serious occupational accidents or fires occurred. The transformer incident was included in the summary of electrical equipment incidents. It is necessary to continue having plans and supplementing inspections before the 2026-2027 season.

**3.5 Labor discipline:** Compliance awareness was generally acceptable, but due to the high proportion of new employees, compliance with procedures and schedules in some shifts was not uniform and requires increased supervision.

### **4. Results of coordination with the Chinese refined production expert team:**

During the production season, the refined production expert team closely monitored key stages (crushing, clarification, sugar boiling, centrifugation) and handed over 56 professional documents (periodic analysis reports, tests, technical recommendations, and operating instructions). Highlights include:

**4.1 Sugar boiling stage:** Standardized boiling regulation according to actual material quantity; raised sugar discharge Brix from 90°Bx to a stable level of about 92°Bx; applied segmental boiling to shorten time from 7–8 hours to ~3 hours/batch; significantly improved the uniformity of A-sugar grains.



**4.2 Crushing stage:** Developed a dry crushing test plan, tightened control of crushing machine oil pressure, helping crushing efficiency increase from 96.64% to 96.84%; reduced moisture and Pol in bagasse.

**4.3 Clarification stage:** Provided guidance on controlling pH, temperature, and chemicals according to actual flow; proposed a rapid sludge clarification plan and added a phosphoric acid dilution tank.

**4.4 Centrifugation stage:** Added air suction pipes for A-centrifuges to increase drying efficiency and heat dissipation of sugar grains.

**4.5 General evaluation:** The coordination yielded practical and clearest effectiveness in the sugar boiling stage. These results need to be standardized into Standard Operating Procedures (SOP) to retrain the Factory's team.

#### **IV. Labor, salary, and employee welfare.**

In the 2025-2026 fiscal year, policies such as salary, bonuses, shift meals, welfare-social benefits, and insurance were continued by the Company in accordance with current legal regulations and paid in a timely manner, specifically:

##### **1. Labor work.**

In the 2025-2026 fiscal year, the Company's personnel remained stable, with a total authorized headcount of 477 people; all employees were signed full labor contracts in accordance with the law. Many new employees were recruited, so labor quality was limited but basically met job requirements; the sense of responsibility of employees was gradually improved, but compliance with Labor Rules in production shifts was not uniform and requires continued supervision to improve in subsequent seasons.

##### **2. Salary work.**

The Company has always determined that employee income is the top priority factor for employees to feel secure, improve their capacity and production qualifications, and contribute to the Company. In the 2025-2026 production season, employees in the company had an average income of 8,833,022 VND/person/month (higher than the average income of employees in the 2024-2025 production season of 8,265,618 VND/person/month). Salaries were paid fully and timely by the Company according to the agreements in signed contracts. At the end of the year, the Company paid the 13th-month salary to timely encourage the collective of employees who contributed to the completion of the Company's production and business plan.

##### **3. Employee welfare work.**

Employee policies such as emulation bonuses, shift meals, and insurance were implemented by the Company in accordance with the Collective Labor Agreement, labor contracts, and current legal regulations. The Company always



cares for the spiritual life of employees, such as: Giving gifts on holidays, Tet, and the start of the season... with a budget in 2025-2026 of 2.51 billion VND. The Company's Trade Union also always cares for and encourages employees, such as: Visiting those who are sick, funerals, weddings, and giving gifts to encourage employees on the occasion of the New Year, International Women's Day, educational promotion awards... with a total expenditure in the year of 500 million VND.

#### **V. Product consumption.**

In the 2025-2026 fiscal year, product consumption faced many difficulties, with a slower sales speed compared to previous years. The main reasons were the global sugar market falling to its lowest level in three years, combined with smuggled sugar and trade fraud that had not been thoroughly controlled, and heavy pressure from surplus domestic supply. Product consumption was strictly managed by the Board of Directors, and the Board of Management implemented the sales policy approved by the Board of Directors correctly.

#### **VI. Financial work.**

The Company's financial work was strictly managed, the financial situation was transparent and healthy, capital was preserved, ensuring the interests of shareholders and employees. Expenses were strictly controlled and highly economical, which was also an important reason for the increase in the Company's profit. All activities were checked and supervised by the Board of Supervisors. Information and reporting work was timely, and finalization was correct according to regulations, ensuring efficient management and business.

## **PART II**

### **PRODUCTION AND BUSINESS PLAN FOR THE 2026-2027 FISCAL YEAR**

In the 2026-2027 crop year, besides advantages, there are still many challenges. The market situation continues to fluctuate unpredictably due to domestic market volatility and global sugar price fluctuations. Natural disasters, floods, and abnormal weather changes reduce sugarcane output. However, promoting advantages and experience from previous years, the Board of Management presents the Production and Business Plan for 2026-2027 as follows:

#### **Basic indicators:**

|                     |   |                   |
|---------------------|---|-------------------|
| - Total net revenue | : | ..... million VND |
| - Profit before Tax | : | ..... million VND |



- Profit after Tax : ..... million VND

***Dear Shareholders;***

***Dear Delegates;***

***Dear General Meeting!***

Entering the 2026-2027 crop year, it is forecasted that Son La Sugar Company will still face many challenges: The global economy continues to have many unpredictable fluctuations; the domestic economy is still affected by the global economic fluctuations and has not fully recovered; input material costs continue to rise; consumer purchasing power decreases; especially climate change, drought, hot sun, and floods in Son La are extremely severe, affecting the area development, yield, and sugarcane output very heavily. Fierce competition with other crops leads to the Company's sugarcane growing areas being pushed further away from the factory to especially difficult areas, and infrastructure and transport in the sugarcane area still face many difficulties. Smuggling and trade fraud of sugar products still occur complexly, causing sugar prices to decrease and consumption to slow down. To successfully implement the above plan targets, while orienting development for the Company in the following years, the Board of Management proposes several solutions to the General Meeting of Shareholders, specifically as follows:

***1. Regarding raw materials.***

Continue to advise the Board of Directors to issue appropriate investment and procurement policies, creating motivation for sugarcane farmers to feel secure in investing and sticking with sugarcane in the long term. Strengthen propaganda and mobilization through meetings, conferences, and seminars at villages in the raw material area; at the same time, review land funds, proactively develop and expand the raw material area in a stable and sustainable direction.

Promote the application of mechanization in production, train and replicate mechanization models for each stage of planting, caring for, and harvesting sugarcane suitable to the actual conditions of each region, contributing to cost reduction, overcoming labor shortages, and improving production efficiency.

Strengthen surveys, testing, selection, and introduction of new sugarcane varieties with high yield and sugar content suitable for the soil and climate conditions of Son La province; promote the application of scientific and technical advances to improve productivity, quality, and economic efficiency for sugarcane farmers.

Strengthen guidance and urge households to follow the correct technical procedures for sugarcane care, planting, caring, fertilizing, and plant protection at



the right time and in sufficient quantity according to the quota; regularly check fields to timely detect and handle emerging pests.

Closely coordinate with local authorities in propaganda, mobilization, and implementation of social security programs, contributing to improving the efficiency of the raw material area, promoting the role of sugarcane in poverty reduction and socio-economic development in the locality.

## ***2. Regarding sugar processing production.***

The 2026-2027 production season needs to prioritize eliminating root causes, improving equipment reliability, and operational autonomy, specifically including the following contents:

***2.1 Crushing equipment reliability:*** Perform preventive maintenance according to lifespan; prioritize bagasse chain, scraper, and high-load parts; standardize the list of spare materials.

***2.2 Material quality control:*** Supplement ultrasonic inspection of welds for domestically processed materials before acceptance/installation.

***2.3 Input chemicals:*** Review and select reputable suppliers; issue technical criteria, check samples before warehousing, and control consumption per ton of product.

***2.4 Clarification area stability:*** Establish a control table for pH, temperature, and chemical concentration according to each sugarcane stage; continue to adjust the rapid clarification system to stabilize juice color.

***2.5 Sugar boiling:*** Maintain high sugar discharge Brix and segmental boiling method; convert improvements into official procedures with control forms.

***2.6 Automation:*** Organize in-depth training on PLC, control systems, and troubleshooting for technicians/workers.

***2.7 Centrifugation – Finished product:*** Strengthen monitoring of C1 molasses AP under high-temperature conditions; optimize centrifugation mode, washing water, and drying steam.

***2.8 Operating personnel:*** Plan training before the season (theory combined with trial run practice); maintain a team of skilled workers as the core to coach new laborers.

***2.9 Vehicles and machinery for production:*** Plan to replace/overhaul equipment exceeding its lifespan (over 10 years); switch to proactive maintenance for tires, hydraulics, and gearboxes.

***2.10 Safety – Fire prevention – Discipline:*** Maintain periodic inspections, fire prevention drills; tighten compliance with Labor Rules and operating procedures at key positions.

***2.11 Implementation management:*** Each maintenance/investment item must clearly define the lead unit, individual responsible, completion deadline, and criteria for interlocked trial run acceptance before entering the season.



### ***3. Professional work.***

Continue to consolidate the management and executive apparatus. Recruit, train, and rearrange human resources in professional departments and production teams towards lean, ensuring sufficient capacity and suitability for the position to perform assigned tasks well according to new requirements.

Perfect the working process and connectivity of the Technical – Technology – Research & Development department to become the center of production activities.

Build a flexible sales policy, expand consumption markets, maintain close and sustainable relationships with traditional customers to consume all products, ensuring high economic efficiency for the Company.

Rectify working order: Amend, supplement, and issue new regulations and statutes. Organize training and retraining on processes and instructions for employees. Continue to maximize experience and focus existing resources. Focus on recruitment and training to improve skills in key positions.

Strictly comply with legal regulations on environmental protection, care for and invest appropriately in environmental protection, wastewater treatment systems, planting trees, industrial hygiene, and join hands to protect the environment.

The above is the report of the Board of Management of Son La Sugar Joint Stock Company to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year. Respectfully submit to the General Meeting for review and comments so that the Board of Management can implement the 2026-2027 crop year with higher efficiency.

***Sincerely,***

**GENERAL DIRECTOR**

**Recipients:**

- 2026 AGM
- Archive: Office of Administration,  
Meeting Documents.

**Dang Viet Anh**



**REPORT OF THE BOARD OF DIRECTORS  
ON THE PERFORMANCE RESULTS FOR THE 2025-2026 FISCAL YEAR;  
OPERATIONAL ORIENTATION FOR THE 2026-2027 FISCAL YEAR.**  
*(Presented to the 2025-2026 Annual General Meeting of Shareholders)*

***Dear Shareholders!***

***Dear Delegates!***

Pursuant to the provisions of the Law;

Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company and the Internal Regulations on corporate governance;

Pursuant to the Resolution of the 2024-2025 Annual General Meeting of Shareholders;

The Board of Directors (BOD) of Son La Sugar Joint Stock Company reports to the 2025-2026 Annual General Meeting of Shareholders on the activities of the Board of Directors for the 2025-2026 fiscal year and the operational orientation for the 2026-2027 fiscal year as follows:

**I. RESULTS OF IMPLEMENTING THE RESOLUTION OF THE 2025-2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS.**

**1. Results of implementing basic production and business targets for the 2025-2026 fiscal year:**

- Total Net Revenue: 1,079,920 million VND, reaching 120.96% of the annual plan.
- Profit before tax: 199,770 million VND, reaching 182.29% of the annual plan.
- Profit after tax: 191,215 million VND, reaching 174.48% of the annual plan.

***Details are as follows:***

| No. | Target            | Unit        | Plan    | Actual    | Ratio (%) |
|-----|-------------------|-------------|---------|-----------|-----------|
| 01  | Total Net Revenue | Million VND | 892,756 | 1,079,920 | 120.96    |
| 02  | Profit before tax | Million VND | 109,590 | 199,770   | 182.29    |
| 03  | Profit after tax  | Million VND | 109,590 | 191,215   | 174.48    |

**2. Evaluation of the implementation results of the Resolution of the 2025-2026 Annual General Meeting of Shareholders.**

In the 2025-2026 fiscal year, the world political and economic situation continued to face major challenges, such as international geopolitical conflicts exacerbating and



complicating supply chain disruptions; tightened monetary policies in many countries; and the weakening of global trade and investment. In particular, extreme weather phenomena due to climate change threatened food and energy security. Although inflation showed signs of cooling and monetary policies began to ease, global trade, consumption, and investment recovered slowly and remained volatile; protectionist barriers and trade remedies increased, affecting regional and global import-export activities. For the sugar industry, extreme weather is becoming a worrying challenge, with climate change significantly impacting the productivity and quality of many sugarcane raw material areas.

The domestic sugar industry is facing immense challenges. Industry-wide inventories have risen sharply, and competitive pressure from imported and smuggled sugar, along with the growth of substitutes like High Fructose Corn Syrup (HFCS), is creating difficulties for businesses. These factors directly impacted the 2025-2026 production and business activities of Son La Sugar Joint Stock Company. However, thanks to the decisiveness of the BOD and the flexibility of the Board of Management in issuing sugarcane raw material policies and setting sugar product prices suitable for the market, the Company's 2025-2026 business results exceeded the Profit after tax target set by the 2025 GMS by 174.48% of the annual plan.

Other issues from the Resolution of the 2025-2026 Annual General Meeting of Shareholders have been fully and promptly implemented by the Board of Directors.

### **3. Dividend payment in cash for the 2024-2025 fiscal year.**

According to the profit distribution plan approved by the 2024-2025 Annual General Meeting of Shareholders, the Company paid cash dividends at a rate of 150% of charter capital. The dividend payment for the 2024-2025 fiscal year was completed by the Company in accordance with current legal regulations and the Resolution of the 2025 Annual General Meeting of Shareholders.

## **II. ACTIVITIES OF THE BOARD OF DIRECTORS FOR THE 2025-2026 FISCAL YEAR.**

### **1. Personnel status of the Board of Directors for the 2025-2026 fiscal year.**

The personnel of the BOD for the 2025-2026 fiscal year elected at the 2025 Annual General Meeting of Shareholders are as follows:

- Dang Viet Anh: Chairman of the BOD;
- Tran Ngoc Hieu: Standing Vice Chairman of the BOD;
- Tran Thi Mui: Member of the BOD;
- Thai Van Hung: Member of the BOD;
- Nguyen Truong Chinh: Member of the BOD.

Tran Thi Mui was elected by the 2026 Annual General Meeting of Shareholders (on September 23, 2025) to replace Tran Thi Bich Nhi, who resigned for health reasons.

On May 20, 2026, the Board of Directors adjusted the Company's leadership personnel as follows:



- Dang Viet Anh ceased to serve as Chairman of the BOD and assumed the position of Standing Vice Chairman of the BOD – General Director of the Company.

- Tran Ngoc Hieu ceased to serve as Standing Vice Chairman of the BOD – General Director of the Company and assumed the position of Chairman of the BOD of the Company.

The change in the Company's senior personnel was disclosed in accordance with regulations.

The members of the BOD worked according to their assigned duties. Information and reports for non-executive BOD members were provided regularly and fully, serving the timely direction and supervision of the Board of Directors over the General Director.

## **2. Summary of Board of Directors meetings and decisions.**

The Board of Directors always operates on the principle of compliance with the provisions of the law, the Charter, the Company's internal governance regulations, and the Resolutions of the General Meeting of Shareholders.

In the 2025-2026 fiscal year, the Board of Directors successfully organized the 2025 Annual General Meeting of Shareholders; the BOD held 07 meetings and frequently sought opinions from members in writing, issuing 64 Resolutions and 11 Decisions/notices. The Resolutions and Decisions of the Board of Directors focused on directing key issues such as: the Company's development strategy, procurement policies, investment in raw material area development, capital mobilization, sales policies, and procurement of materials and equipment, etc., to improve the Company's production and business efficiency.

BOD meetings were conducted in accordance with legal regulations. The Chairman of the Board of Directors directed the activities of the Board of Directors within their authority. The resolutions approved at meetings or through written consultations received high consensus from the members of the Board of Directors.

BOD meetings were attended by the Board of Management and the Board of Supervisors. The members of the Board of Directors actively managed and supervised the Company; provided timely solutions for each assigned area to strengthen the Company's governance.

In its governance role, the Board of Directors provided decisive, frequent direction and worked closely with the Board of Management to promptly make decisions ensuring the Company's orientation of "Sustainable Growth - Reasonable Efficiency." Each member of the Board of Directors performed their duties and responsibilities honestly, proactively, and with high responsibility, overcoming challenges and contributing to the Company's production and business activities.

## **3. Evaluation of the activities of the Board of Directors.**

The Board of Directors always maintained the principle of democratic centralism; all meetings of the Board of Directors were chaired by the Chairman of the BOD. The Resolutions and Decisions of the Board of Directors were built on the collective principle,



ensuring objectivity and the consensus of the BOD members, in accordance with the functions and powers of the BOD as prescribed by law.

The work of the BOD was carried out in accordance with the Resolution of the General Meeting of Shareholders, complying with the Company Charter and the Regulations on the operation of the BOD.

The Board of Supervisors and key members of the Board of Management were invited to attend BOD meetings or received full documentation in cases of written consultation with BOD members.

Periodically or extraordinarily, the Board of Directors conducted inspections, evaluated results, and directed production and business activities, resolving difficulties and obstacles of the Board of Management to maximize the Company's operational efficiency.

The close attention of the Board of Directors helped the Company's operations stabilize, overcome difficulties and challenges, and exceed the basic targets of the 2025-2026 fiscal year. The BOD members performed their assigned functions and duties correctly, participated fully in BOD activities, and contributed positively to the completion of the Company's overall plan.

The Chairman of the Board of Directors directed the activities of the BOD in accordance with the provisions of the law and the Company Charter, always accompanying and supporting the activities of the Board of Management in a timely manner.

Based on the provisions of the law, the Charter of Organization and Operation, and the Internal Regulations on corporate governance, the Board of Directors self-assesses that for the 2025-2026 fiscal year, the collective Board of Directors and each BOD member have excellently completed the tasks assigned by the General Meeting of Shareholders.

#### **4. Remuneration of the Board of Directors, salary of the General Director and other managers in the 2025-2026 fiscal year.**

*Unit: VND*

| Full Name              | Position                                    | Salary               | Bonus +<br>Phone     | Remuneration         | Total Income         |
|------------------------|---------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| 1. Tran Ngoc Hieu      | Chairman of the BOD                         | 1,013,931,678        | 373,800,000          | 313,870,968          | 1,701,602,646        |
| 2. Dang Viet Anh       | Vice Chairman of the BOD - General Director | 27,290,322           | 495,800,000          | 406,129,032          | 929,219,354          |
| 3. Tran Thi Bich Nhi   | Member of the BOD                           |                      | 57,155,555           | 45,000,000           | 102,155,555          |
| 4. Tran Thi Mui        | Member of the BOD                           |                      | 36,800,000           | 135,000,000          | 171,800,000          |
| 5. Thai Van Hung       | Member of the BOD - Deputy General Director | 640,900,000          | 232,500,000          | 180,000,000          | 1,053,400,000        |
| 6. Nguyen Truong Chinh | Member of the BOD                           |                      | 73,400,000           | 180,000,000          | 253,400,000          |
| 7. Nguyen Thi Khuong   | Chief Accountant                            | 376,583,689          | 78,186,000           |                      | 454,769,689          |
| <b>Total</b>           |                                             | <b>2,058,705,689</b> | <b>1,347,641,555</b> | <b>1,260,000,000</b> | <b>4,666,347,244</b> |



## **5. Supervision activities of the BOD over the General Director and other executives.**

The Board of Directors always monitors the actual situation of the Company to set out appropriate policies and decisions, aiming to direct in a timely manner and create favorable conditions for the General Director to complete the production and business tasks set by the General Meeting of Shareholders. In the 2025-2026 fiscal year, the Company exceeded the Profit after tax target (reaching 174.48% compared to the plan). The Board of Directors highly appreciates the efforts of the General Director in implementing the production and business plan. The General Director has managed the Company's activities in accordance with the development orientation approved by the General Meeting of Shareholders. The policies and directions of the BOD in all areas have been implemented fully and promptly by the General Director with a high sense of responsibility, helping the Company successfully complete its production and business targets.

Based on the provisions of the law, the Charter of Organization and Operation, and the Internal Regulations on corporate governance, the Board of Directors assesses that for the 2025-2026 fiscal year, the General Director and other executives have excellently completed their assigned tasks. With the results achieved, the Company's image continues to be maintained, and the Company's reputation with customers, partners, and especially with shareholders is increasingly enhanced.

## **6. Transactions between the Company and related parties.**

In the 2025-2026 fiscal year, transactions between the Company and related parties were carried out transparently, publicly, and with proper authority, while being strictly controlled and disclosed fully and promptly in the Notes to the Financial Statements - Information on related parties in the Company's quarterly financial statements, reviewed semi-annual financial statements, and annual audited financial statements. Details of the reports have been disclosed on the Company's website <https://miaduongsongla.vn/>.

### **6.1 Sales and service provision.**

| No. | Company Name                                      | Transaction content                    | Revenue (VND)   |
|-----|---------------------------------------------------|----------------------------------------|-----------------|
| 1   | Kim Ha Viet Trading Co., Ltd                      | Various types of sugar, molasses, etc. | 143,261,944,444 |
| 2   | Vuong Quoc Viet Investment Joint Stock Company    | Various types of sugar, molasses, etc. | 146,759,259,259 |
| 3   | Can Tho Electrical Mechanical Joint Stock Company | Various types of sugar, molasses, etc. | 53,694,444,445  |
| 4   | Thai Lien Co., Ltd                                | Various types of sugar, molasses, etc. | 68,328,432,593  |
| 5   | Tra Vinh Sugar Joint Stock Company                | Various types of sugar, molasses, etc. | 42,814,814,814  |
| 6   | Cereal Import Export Joint Stock Company          | Various types of sugar, molasses, etc. | 212,407,407,408 |



|   |                                    |                                        |                 |
|---|------------------------------------|----------------------------------------|-----------------|
| 7 | Thien Thien Phuc Trading Co., Ltd. | Various types of sugar, molasses, etc. | 104,379,629,630 |
|---|------------------------------------|----------------------------------------|-----------------|

## 6.2 Purchases and receipt of services.

| No. | Enterprise Name                                     | Transaction Content                                     | Revenue (VND)  |
|-----|-----------------------------------------------------|---------------------------------------------------------|----------------|
| 1   | Kim Ha Viet Co., Ltd.                               | Supplies, chemicals, etc.                               | 32,022,073,724 |
| 2   | To Hieu Agriculture Co., Ltd. - Son La              | Sugarcane raw materials                                 | 5,758,750,980  |
| 3   | Thai Minh Anh Vietnam Co., Ltd.                     | Purchase of air tickets, visa application, travel tours | 761,240,084    |
| 4   | Thai Minh Anh Vietnam Trading and Service Co., Ltd. | Purchase of air tickets, visa application services.     | 398,957,392    |

## PART II

### OPERATIONAL ORIENTATION FOR THE 2026-2027 FISCAL YEAR AND IMPLEMENTATION SOLUTIONS.

#### I. Orientation for the 2026-2027 fiscal year.

It is forecasted that in the 2025-2026 crop year, the sugar industry will continue to face many difficulties. World political conflicts continue to be tense, leading to many consequences affecting the economy. Smuggling and trade fraud of sugar products in the country have not been thoroughly controlled and show signs of becoming increasingly complex. Weather conditions are extremely extreme, and competition for land and labor with other crops is fierce, increasing the risk of reduced output and increased costs for sugarcane raw materials.

To manage the Company's production and business activities stably, step by step overcome difficulties and challenges, ensure the interests of shareholders, and create jobs and stabilize the lives of employees, the Board of Directors proposes the production and business orientation for the 2025-2026 fiscal year as follows:

|                     |   |                   |
|---------------------|---|-------------------|
| - Total net revenue | : | ..... million VND |
| - Profit before tax | : | ..... million VND |
| - Profit after tax  | : | ..... million VND |

#### II. Some implementation solutions.

##### 1. Regarding Raw Materials.

Continue to advise the Board of Directors to issue appropriate investment and procurement policies, creating motivation for sugarcane growers to feel secure in investing and sticking with sugarcane for the long term. Strengthen propaganda and mobilization through meetings, conferences, and seminars in villages in the raw material area; at the



same time, review land funds and actively develop and expand the raw material area in a stable and sustainable direction.

Promote the application of mechanization in production, train and replicate mechanization models for each stage of sugarcane planting, care, and harvesting suitable to the actual conditions of each region, contributing to cost reduction, overcoming labor shortages, and improving production efficiency.

Strengthen surveying, testing, selecting, and putting into production new sugarcane varieties with high productivity and sugar content, suitable to the soil and climate conditions of Son La province; promote the application of scientific and technical advances to improve productivity, quality, and economic efficiency for sugarcane growers.

Strengthen guidance and urge households to take care of sugarcane according to the correct technical process, planting and caring, fertilizing, and using plant protection products at the right time and in sufficient quantities according to the quota; regularly check the fields, promptly detect and handle emerging pests.

Coordinate closely with local authorities in propaganda, mobilization, and implementation of social security programs, contributing to improving the efficiency of the raw material area and promoting the role of sugarcane in poverty reduction and socio-economic development in the locality.

## ***2. Regarding Sugar production and processing.***

The 2026-2027 production crop needs to focus on prioritizing the direction of implementing a number of basic solutions as follows:

- Improve equipment reliability in the processing line, especially in the pressing stage (single unit equipment): Perform preventive maintenance based on lifespan; standardize the list of spare materials; improve material quality inspection (ultrasonic weld inspection).

- Standardize and improve the quality of input materials: Review and select reputable suppliers; issue technical criteria, check samples before warehousing, and control consumption per ton of product.

- Strengthen supervision to stabilize production in key stages (Chemical treatment, sugar boiling, centrifugation, finished products): Establish a control table for pH, temperature, and chemical concentration for each sugarcane stage; continue to calibrate the rapid settling system to stabilize syrup color; maintain high Brix sugar discharge and fractional boiling method; convert improvements into official procedures with control forms; strengthen C1 molasses AP monitoring under high temperature conditions; optimize centrifugation, washing water, and drying steam modes.

- Improve the quality of automation work for stages on the line, applying the results achieved from refined sugar production: Organize in-depth training on PLC, control systems, and troubleshooting for technicians/workers.

- Improve human resource training for production: Develop a pre-crop training plan (theory combined with trial run practice); maintain a team of skilled workers as the core to coach new laborers.



- Improve the quality of general management and operation of the Sugar Factory and production units.

### ***3. Management, personnel, and finance.***

Strictly manage costs, improve financial management capacity, strictly supervise investment and use of capital sources for production, business, and effective investment, ensuring continuous, stable, and sustainable development.

Continue to consolidate and reorganize the personnel apparatus towards a lean, dynamic direction with a team of staff with high management and professional qualifications. Build a new leadership and management mechanism systematically, absorbing new business knowledge to improve corporate governance capacity.

Continue to build a management leadership team with sufficient qualities and capabilities. Ensure jobs and stabilize income for employees; build a friendly working environment; comply with the Labor Code, pay income commensurate with ability; pay timely attention to the welfare regimes of Employees. Ensure the sustainable development of the Company on the basis that all activities must comply with the Law; protect the environment; resolve harmoniously the relationship between the Company and partners, ensuring the interests of shareholders.

***Dear Shareholders!***

***Dear Delegates!***

Above is the Report on the operational situation of the BOD for the 2025-2026 fiscal year and the operational orientation for the 2026-2027 fiscal year presented to the 2025-2026 Annual General Meeting of Shareholders. In the next 2026-2027 fiscal year, to overcome challenges, complete production and business goals, and continue to develop Son La Sugar Joint Stock Company sustainably, the Board of Directors looks forward to continuing to receive the support and long-term attachment of Shareholders, customer partners, leaders of localities in the raw material area, sugarcane growers, and all employees in the Company.

***Sincerely,***

**Recipient:**

- 2026 Annual GMS

- Archive: Office of Administration,  
Meeting Documents.

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN OF THE BOD**

**Tran Ngoc Hieu**





Son La, October 18, 2026

**REPORT**  
**ASSESSMENT BY INDEPENDENT MEMBER OF THE**  
**BOARD OF DIRECTORS FISCAL YEAR 2025 - 2026**

**To: GENERAL MEETING OF SHAREHOLDERS**

The Independent Member of the Board of Directors (BOD) of Son La Sugar Joint Stock Company hereby submits the assessment report on the activities of the Board of Directors for the fiscal year 2025 - 2026 as follows:

**1. Regarding organizational structure**

The personnel of the BOD for the fiscal year 2025 - 2026, elected at the 2025 Annual General Meeting of Shareholders (AGM), are as follows:

- Mr. Dang Viet Anh: Chairman of the BOD;
- Mr. Tran Ngoc Hieu: Permanent Vice Chairman of the BOD;
- Ms. Tran Thi Mui: Member of the BOD;
- Mr. Thai Van Hung: Member of the BOD;
- Mr. Nguyen Truong Chinh: Member of the BOD.

Ms. Tran Thi Mui was elected by the 2026 Annual General Meeting of Shareholders (on September 23, 2025) to replace Ms. Tran Thi Bich Nhi, who resigned due to health reasons.

On May 20, 2026, the Board of Directors adjusted the Company's leadership personnel as follows:

- Mr. Dang Viet Anh ceased to hold the position of Chairman of the BOD and assumed the position of Permanent Vice Chairman of the BOD – General Director of the Company.
- Mr. Tran Ngoc Hieu ceased to hold the position of Permanent Vice Chairman of the BOD – General Director of the Company and assumed the position of Chairman of the BOD of the Company.

The change in the Company's senior personnel was disclosed in accordance with regulations.

The Board of Directors consists of 5 members, including 2 independent members. All members of the BOD participated fully and actively in the Company's governance activities, ensuring adherence to standard corporate governance practices.

**2. Regarding compliance with regulations on organizing BOD meetings**

- The BOD has performed very well in supervising the operations and management of the enterprise, in which the General Director, who is also a member of the BOD, fulfilled their role in implementing the plans, policies, and strategic directions set forth by the General Meeting of



Shareholders.

- In the fiscal year 2025 - 2026, the Company's Board of Directors successfully organized the 2025 Annual General Meeting of Shareholders; the BOD held 07 meetings and conducted multiple written consultations with members, issuing 64 Resolutions and 11 Decisions and notices. The Resolutions and Decisions of the Board of Directors focused on directing key issues such as: the Company's development strategy, procurement policies, investment in raw material area development, capital mobilization, sales policies, and procurement of materials and equipment, etc., to improve the Company's production and business efficiency.

- BOD meetings were convened and conducted according to a specific schedule, with documents prepared thoroughly, in accordance with the principles and compliance with the Company's Charter and legal regulations. Meeting contents were discussed, debated, and evaluated fully and carefully by BOD members.

- Issues related to business plans, finance, corporate culture, etc., were discussed and strictly controlled between the BOD and the Board of Management.

- The BOD has fulfilled its proper role and responsibility in directing, supporting, and supervising the Board of Management in implementing the contents approved by the General Meeting of Shareholders and the BOD, ensuring compliance with legal regulations while harmonizing the interests of the Company and shareholders.

### **3. Regarding the supervision of the Board of Management**

- The BOD has performed very well in supervising the Board of Management, ensuring that the Company's activities are always strictly controlled to follow the strategic direction and adjusting decisions in a timely manner when there are changes in the market, policies, etc.

- The Board of Management is very proactive in reporting on production and business performance and seeking advice from BOD members, with dedicated efforts to carry out the tasks assigned by the BOD, ensuring the stability of production and business activities and maximizing benefits for the Company and shareholders.

- Decisions of the Board of Management are analyzed, debated, and consulted with the BOD to ensure the Company's interests. Thereby, the BOD always has a clear grasp of the Company's operational situation and updates itself most quickly on practical requirements.

- For some important work items, the Board of Management proactively updates and seeks advice from the collective of BOD members to effectively carry out the tasks assigned by the BOD.

- The BOD pays special attention to risk management solutions to help the Board of Management identify issues early and help the company maintain sustainability and stability in its operations, protecting the interests of investors.

### **4. Results of supervision regarding financial statements, operational status, and financial status of the Company**

- Financial statements are prepared and disclosed in accordance with accounting standards and current legal regulations.

- The selected auditing firm ensures reliability, honesty, adherence to audit deadlines,



compliance with professional regulations, and independence and objectivity when providing audit opinions.

- The production and business results for the fiscal year 2025 - 2026 reached a total net revenue of 1,079,920 million VND, achieving 120.96% of the annual plan. Profit before corporate income tax: 199,770 million VND, achieving 182.29% of the annual plan. Profit after corporate income tax: 191,215 million VND, achieving 174.48% of the annual plan. Although the domestic sugar industry is facing significant challenges. Industry-wide inventories have increased, competitive pressure from imported and smuggled sugar, along with the rise of substitutes such as High Fructose Corn Syrup (HFCS) are causing difficulties for businesses. These factors have impacted the production and business activities of Son La Sugar Joint Stock Company for the 2025-2026 fiscal year. However, with the decisiveness of the BOD and the flexibility of the Board of Management in issuing sugarcane material policies and sugar product prices suitable for the market, the Company's business results for the 2025-2026 fiscal year exceeded the profit after tax target set by the 2025 General Meeting of Shareholders, reaching 174.48% of the annual plan.

**5. Transactions between the company's insiders, related persons of insiders, and the company**

- The Company has complied with relevant regulations regarding the authority to approve, monitor, and disclose transactions between the Company's insiders, related persons of insiders, and the Company. These transactions have been disclosed in accordance with the law.

**6. General assessment of BOD activities**

- The activities of the BOD in the fiscal year 2025 - 2026 complied with the Company's Charter, Corporate Governance Regulations, and legal regulations.

- Compliance with regulations and successful completion of BOD tasks.

- All BOD members have complied with the regulations regarding participation in BOD meetings, discussions, and independent and objective voting based on ensuring the highest interests of the Company and shareholders.

- The BOD has proposed effective and timely solutions to support the Board of Management in the process of operating the Company, performing supervision and control well to ensure compliance with legal regulations.

- In the fiscal year 2025 - 2026, the BOD always accompanied and supported the Board of Management to effectively implement the Resolutions and Decisions of the General Meeting of Shareholders and the BOD.

The above is the Activity Report of the Independent Member of the Board of Directors, respectfully submitted to the General Meeting of Shareholders.

Sincerely!

**INDEPENDENT MEMBER OF THE BOD**





**REPORT OF THE BOARD OF SUPERVISORS**

**Submitted to the Annual General Meeting of Shareholders for the 2025-2026 Fiscal Year**

Dear: - Shareholders  
- Delegates

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated January 1, 2021 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Operation Regulations of the Board of Supervisors of Son La Sugar Joint Stock Company;

The Board of Supervisors (BOS) hereby reports to the Annual General Meeting of Shareholders (AGM) on the operational situation for the 2025-2026 fiscal year and the operational plan for the 2026-2027 fiscal year as follows:

**I. OPERATIONAL SITUATION FOR THE 2025-2026 FISCAL YEAR**

**1. Personnel of the Board of Supervisors**

The personnel of the BOS for the 2025-2026 fiscal year, elected at the 2025 Annual GMS, consists of:

- Mr. Nguyen Khanh Tuong: Head of the Board.
- Mr. Nguyen Van Tai: Supervisor.
- Mr. Nguyen Van Dai: Supervisor

**2. Activities of the BOS in the 2025-2026 fiscal year**

In the 2025-2026 fiscal year, the BOS performed the following key tasks:

- Supervised the management of the Board of Directors (BOD); the executive operations of the Board of Management (BOM) and the production and business operations of the Company;

- Inspected the reasonableness, legality, honesty, and level of prudence in the management and executive operations of the BOD and BOM;

- Monitored and evaluated the implementation of the production and business plan, the implementation of GMS Resolutions, and the Resolutions and Decisions of the BOD;

- Supervised the financial situation, capital balance, cash flow management, operational efficiency, debt repayment capacity, and the status of capital utilization, management, and preservation.



- Review accounting records, evaluate quarterly, semi-annual, and annual financial reports. Review independent auditor's reports during and after the audit process.

- Reviewed, inspected, and evaluated the Company's key processes and policies to detect errors or potential risks, provide early warnings, and recommend solutions to the BOD and BOM.

- Inspected and reviewed the issuance of Resolutions and Decisions by the BOD.

- Monitored the Company's compliance with information disclosure regulations to the State Securities Commission, the Hanoi Stock Exchange, the Vietnam Securities Depository, and its publication on the Company's website.

- Participated fully in expanded BOD meetings and briefing sessions of the Board of Management. Provided evaluation reports and contributed opinions to the BOD and BOM during the administration, management, and organization of the Company's activities.

- Performed other tasks according to the functions and duties of the BOS.

During the past term, the BOS did not receive any petitions from shareholders or groups of shareholders requesting an inspection of the Company's production and business operations, the BOD's management, or the BOM's executive operations.

In the 2025-2026 fiscal year, the BOS held 04 periodic meetings and organized 03 direct operational inspections to implement the work program and evaluate the results of inspection and supervision activities. Additionally, the BOS frequently engaged in internal discussions to update information and handle issues arising during operations.

In the 2025-2026 fiscal year, the BOS operated in accordance with its duties and powers as prescribed by law, the Company's Charter, and the BOS's operation regulations. Through its activities, the BOS provided opinions and recommended measures to the BOD and BOM to enhance control, minimize risks, ensure compliance with legal regulations, the Charter, and internal regulations, thereby contributing to improving the quality and efficiency of the Company's operations and fulfilling its inspection and supervision tasks.

Based on the provisions of the law, the Charter, internal regulations on corporate governance, and the BOS's operation regulations, the BOS self-assesses that during the past term, the collective BOS and each individual Supervisor have successfully fulfilled their assigned tasks.

### **3. Remuneration of the BOS in the 2025-2026 fiscal year**

The total remuneration of the BOS for the 2025-2026 fiscal year was within the framework of the plan approved by the 2025 Annual GMS, specifically as follows:

| No. | Board of Supervisors | Position    | Number of months | Remuneration       | Bonus              | Total              |
|-----|----------------------|-------------|------------------|--------------------|--------------------|--------------------|
| 1   | Nguyen Khanh Tuong   | Head of BOS | 12               | 135,000,000        | 34,000,000         | 169,000,000        |
| 2   | Nguyen Thi Thuy      | Head of BOS | 12               | 45,000,000         | 56,555,555         | 101,555,555        |
| 3   | Nguyen Van Tai       | Member, BOS | 12               | 60,000,000         | 17,000,000         | 77,000,000         |
| 4   | Nguyen Van Dai       | Member, BOS | 12               | 60,000,000         | 17,000,000         | 77,000,000         |
|     | <b>Total</b>         |             |                  | <b>300,000,000</b> | <b>124,555,555</b> | <b>424,555,555</b> |



## **II. RESULTS OF SUPERVISION OF THE ACTIVITIES OF THE BOD, BOM, AND OTHER EXECUTIVES OF THE ENTERPRISE IN THE 2025-2026 FISCAL YEAR**

- The Board of Directors directed, managed, and supervised all production and business activities of the Company, implemented GMS Resolutions seriously, and performed its role of directing, managing, and supervising the Company's production and business activities and the BOM's executive operations well. Members of the BOD proactively performed their assigned tasks with a high sense of responsibility, closely followed the actual situation, and regularly attended briefing sessions of the Board of Management to promptly resolve difficulties and obstacles, propose appropriate policies and solutions, and create favorable conditions for the BOM in its executive work.

- The BOD held full periodic and extraordinary meetings, either in person or online, to implement GMS resolutions and approve many important resolutions and decisions. In addition, it issued other types of documents to timely direct the Company's activities. In meetings or through written consultations, the BOD comprehensively directed all aspects of the Company's operations, issued policies and solutions, and evaluated the results of the Company's production and business activities, such as directing the implementation of several items to save steam in production; investing in the development of a stable raw material zone to meet sufficient sugarcane capacity for the factory in each phase, and consuming sugar products and by-products...

- The Company fully complied with legal regulations in its production and business activities, management, and information disclosure, as well as in its transactions.

- The BOM and other executives of the enterprise managed the Company's activities in accordance with the functions, duties, and powers specified in the Charter of Organization and Operation and the Company's internal management regulations.

The BOS assesses that during the past term, the management and direction of the BOD, and the executive operations of the BOM and other executives were in accordance with the law, the Company's Charter of Organization and Operation, and GMS Resolutions. The BOD, BOM, and other executives of the enterprise successfully fulfilled the tasks assigned by the GMS, especially in the 2025-2026 fiscal year, where they successfully completed the key targets of the production and business plan.

## **III. RESULTS OF SUPERVISION OF PRODUCTION AND BUSINESS OPERATIONS:**

### **1. Results of supervision of production and business operations in the 2025-2026 fiscal year**

#### **1.1 Results of the implementation of key production and business targets for the 2025-2026 fiscal year.**

| <b>No.</b> | <b>Indicator</b>  | <b>Unit</b> | <b>Plan</b> | <b>Realized</b> | <b>Ratio (%)</b> |
|------------|-------------------|-------------|-------------|-----------------|------------------|
| 01         | Total Net Revenue | million VND | 892,756     | 1,079,920       | 120.96           |
| 02         | Profit before Tax | million VND | 109,590     | 199,770         | 182.29           |
| 03         | Profit after Tax  | million VND | 109,590     | 191,215         | 174.48           |



- In the 2025-2026 fiscal year, the Company successfully completed the targets according to the plan despite a deep decline in domestic sugar prices. However, due to the close direction of the BOD and BOM, flexible executive measures in production and product consumption, good management of economic-technical norms, cost savings, and lowering of product costs, the realized profit after tax increased by 174.48% compared to the plan approved at the 2025 GMS.

- The distribution of profit and dividend payment for 2025 were carried out in accordance with the GMS Resolution dated September 23, 2025, paying a 150% dividend on Charter Capital, amounting to 195,838.9 million VND, and allocating 54,500 million VND to funds. The remaining profit after distribution is 1,148.088 million VND.

- The dividend payout ratio for this year is at least .....% of Charter Capital according to the 2025 resolution or another ratio decided by this GMS.

## **1.2. Some key areas of the Company's operations**

### **a. Raw material work:**

In the 2025-2026 crushing season, the sugarcane raw material zone of Son La faced many disadvantages due to severe and prolonged sunny and dry weather from late October 2024 to late April 2025. Therefore, sugarcane yield in the entire raw material zone decreased deeply, significantly affecting the Company's sugarcane crushing output. Some areas were completely lost, requiring replanting or uneven growth requiring infill planting, and the Company had to support sugarcane growers with seeds and money. Some ratoon sugarcane areas also developed poorly, leading to a decrease in yield and sugarcane output during the season.

Because the Company timely supported replanting and infill planting, the sugarcane area reached 99.26% of the plan; average sugarcane yield decreased by 8.85%. Therefore: Total sugarcane output only reached 90.88%, a decrease of 9.12% compared to the previous season, and sugarcane for processing reached 92.36%, a decrease of 7.64% compared to the previous season. The investment capital recovery rate during the season reached 98.6%.

Transportation work: The Company coordinated with functional agencies to propagate and mobilize drivers to comply with and adapt to traffic safety regulations in sugarcane transportation; thus, the harvesting and transportation of sugarcane were rhythmic, meeting the requirements for raw materials for processing. However, the average sugarcane transportation rate during the season increased by 4.7% compared to the previous season, due to the raw material zone being pushed further from the factory.

Regarding investment policies: The BOD and the Company's Board of Management developed and issued appropriate policies for investment, procurement, and support for the development of the raw material zone, ensuring the harmony of interests of all parties participating in the sugarcane production chain, such as: repairing roads, conversion costs for crops; machine trenching, funds for new rural construction in the locality; supporting early-maturing, high-yield sugarcane varieties, gradually implementing intensive farming and sugarcane care... propagating and mobilizing farmers to apply the correct technical processes for planting, investing, and caring for sugarcane to increase yield and quality. Despite great difficulties in weather, the raw material zone basically still met the raw materials for processing.



The area harvested in the 2025-2026 season will decrease due to this year's climate change; the direct income of the people per 1 hectare of sugarcane only fluctuates from 8 million to 27 million VND per hectare, and in some areas, people no longer make a profit because the exploitation cycle has decreased from 4 seasons to 2-3 seasons. This is the main reason having a major impact on the lives of sugarcane growers and the Company's sugarcane area and output.

Overall: After 3 consecutive years of drought (2023-2024-2025), it has had an extremely negative impact on the yield and income of sugarcane growers. Regarding new planting: In the 2 years 2023 and 2024, the sugarcane area lost was 944 ha; besides the 8.3 billion VND cost supported by the Company, farmers also lost an estimated 22.8 billion VND. Regarding yield and output: Sugarcane yield decreased consecutively from 68 tons (2022-2023 season) to 55.6 tons/ha (2024-2025 season). Therefore, sugarcane growers continue to have lower incomes and are no longer interested in sugarcane.

**b. Sugar production and processing work:**

Sugar production output reached 94.51% of the plan, a decrease of 2.93% compared to the previous year due to reduced sugarcane input for production; equipment safety efficiency only reached 96.83% compared to the previous year, an increase of 1%; compared to the plan, it was not achieved; production safety efficiency reached 95.35%, an increase of 5.34% compared to the plan; crushing efficiency reached 96.64%; total recovery efficiency reached 87.11%.

Some economic-technical norm indicators decreased, such as the sugar/sugarcane ratio, lime lumps, sugarcane juice settling aid, Sodium Hydroxide...; lubricants such as Turbine Oil T46, grease L2, grease L3... However, a few auxiliary chemicals exceeded the norms, such as sulfur, H<sub>3</sub>PO<sub>4</sub>, Na<sub>2</sub>CO<sub>3</sub>; Talosep settling aid; but the excess was insignificant.

Losses through molasses and mud... are still high; the color of finished sugar is high; cooking time is long. The Board of Management has also had specific remedial solutions in each stage.

Regarding equipment line operation, the remaining skilled workforce is very small and thin. The number of newly recruited and trainee workers is high, which also partly affects equipment operation and technical parameters in operation and product quality.

**c. Product consumption work**

The Board of Management carries out product consumption in accordance with the BOD's approval. The management, import, and export of products are strict; in the fiscal year, there were no surpluses or shortages. Sugar prices during the season decreased and purchasing power was slow, although the Company's sugar products have achieved a position in the domestic sugar market. The Company's sugar products have met ISO standards and food safety and hygiene regulations.

**d. Procurement of materials and spare parts:**

The procurement of materials, spare parts, and chemicals is carried out openly and transparently, comparing prices to choose suitable prices; materials and chemicals are supplied in a timely manner, meeting the requirements of production and maintenance work.

**e. Other works:**



- The joint venture participation of To Hieu State-Owned Company, although its economic efficiency is still progressing normally, the volume of sugarcane sold to the Company providing sugarcane to the Company has a downward trend.

- The production of microbial fertilizer and yeast-sprinkled mud to provide to farmers is also cared for by the Company, produced according to the annual registration needs of the Raw Material Factory. In the 2024-2025 season, the Company produced and supplied 2,482 tons of microbial fertilizer; 27,057 tons of mud fertilizer from processing by-products to meet the needs of households in the sugarcane raw material zone. All of the above fertilizers were consumed in a timely manner, not left in warehouses or yards, ensuring environmental work.

**f. Labor and wage work.**

- Wages are paid by the Company fully and on time. The average wage of employees in the year increased by 3.42% compared to the previous year. During the production season, there was also a 13th-month bonus to timely encourage the collective of employees who contributed to the excellent completion of the Company's production and business plan; in addition, there were bonuses on the occasions of April 30, September 2, New Year's Day... Other regimes such as: Insurance, hazardous allowances, and overtime pay are implemented in accordance with the law and ensure the payments that employees are obligated to make: Social Insurance, Health Insurance, Unemployment Insurance, Trade Union Fees.

- Security and order work ensures strict compliance with the Company's rules and regulations. Fire prevention and fighting work is checked regularly and fully equipped, and is implemented well.

**- Industrial hygiene is strictly complied with, clean and airy.**

- Environmental protection and treatment work, wastewater system management is very sensitive, good waste collection and classification. Preventing risks affecting production work.

**IV. RESULTS OF APPRAISAL OF FINANCIAL STATEMENTS FOR THE 2025-2026 FISCAL YEAR**

**1. Appraisal of financial statements**

- The financial statements from July 1, 2024, to June 30, 2025: have been presented fully and clearly regarding information on events in the financial period ending on June 30, 2025, in accordance with Vietnamese accounting standards and enterprise accounting regimes and relevant legal regulations, as reported by BDO Auditing Company Ltd. in report No.: BC/BDO/2025.614 dated August 25, 2025, which issued an audit report with an unqualified opinion.

- The BOS agrees with the independent auditor that the financial statements reflect truthfully and reasonably in all material respects the financial position of the Company, the results of business operations, the cash flow situation, and the changes in owner's equity for the fiscal year ending on June 30, 2025.

*Some basic indicators:*

**Unit: VND**



|                                                                                   | Year-end balance         | Beginning balance        | % Year-end/Beginning |
|-----------------------------------------------------------------------------------|--------------------------|--------------------------|----------------------|
| <b>A - CURRENT ASSETS</b>                                                         | <b>1,538,516,005,011</b> | <b>1,546,611,881,697</b> | <b>99.48</b>         |
| <b>I.</b> Cash and cash equivalents                                               | 314,859,995,775          | 3,208,072,612            | 9.8                  |
| <b>III.</b> Short-term receivables                                                | 735,608,909,112          | 1,031,898,020,449        | 71.3                 |
| <b>IV.</b> Inventory                                                              | 488,030,921,207          | 511,505,788,636          | 95.4                 |
| <b>1.</b> Inventory                                                               | 488,030,921,207          | 537,381,181,036          | 96.39                |
| <b>2.</b> Provision for devaluation of inventories                                | -29,925,795,287          | (25,875,392,400)         | 115.65               |
| <b>V.</b> Other current assets                                                    | 16,178,917               | -                        | -                    |
| <b>1.</b> Deductible value added tax                                              | 16,178,917               | -                        | -                    |
| <b>B - NON-CURRENT ASSETS</b>                                                     | <b>560,344,349,262</b>   | <b>536,846,656,672</b>   | <b>101</b>           |
| <b>II.</b> Fixed assets                                                           | 522,432,476,689          | 516,106,497,492          | 101                  |
| <b>III.</b> Long-term work in progress                                            | 13,192,470,856           | 9,140,159,180            | 144.34               |
| <b>IV.</b> Long-term financial investments                                        | 9,600,000,000            | 11,600,000,000           | 82.76                |
| <b>V</b> Other non-current assets                                                 | 15,119,401,717           |                          |                      |
| <b>TOTAL ASSETS</b>                                                               | <b>2,098,860,354,273</b> | <b>2,083,458,538,369</b> | <b>100.74</b>        |
| <b>C - LIABILITIES</b>                                                            | <b>336,395,071,656</b>   | <b>355,946,782,308</b>   | <b>94.51</b>         |
| <b>I.</b> Current liabilities                                                     | <b>336,395,071,656</b>   | <b>355,946,782,308</b>   | <b>94.51</b>         |
| <b>D - OWNER'S EQUITY</b>                                                         | <b>1,762,465,282,617</b> | <b>1,727,511,756,061</b> | <b>102.02</b>        |
| <b>I.</b> Owner's equity                                                          | <b>1,762,465,282,617</b> | <b>1,727,511,756,061</b> | <b>102.02</b>        |
| <b>1.</b> Owner's contributed capital                                             | 97,919,450,000           | 97,919,450,000           | 100                  |
| - Ordinary shares with voting rights                                              | 97,919,450,000           | 97,919,450,000           | 100                  |
| <b>2.</b> Share premium                                                           | 3,998,638,028            | 3,998,638,028            | 100                  |
| <b>3.</b> Development and investment fund                                         | 95,607,779,802           | 95,607,779,802           | 100                  |
| <b>4.</b> Other funds under equity                                                | 6,794,975,000            | 7,677,296,000            | 88.51                |
| <b>5.</b> Undistributed profit after tax                                          | 1,558,144,439,787        | 1,522,308,592,231        | 102.35               |
| - Undistributed profit after tax accumulated up to the end of the previous period | 1,366,929,417,231        | 1,148,088,468,312        | 119.06               |
| - Undistributed profit after tax of the current period                            | 191,215,022,556          | 374,220,123,919          | 51.1                 |
| <b>TOTAL RESOURCES</b>                                                            | <b>2,098,860,354,249</b> | <b>2,083,458,538,369</b> | <b>100.74</b>        |
| <b>1</b> Ratio of owner's equity to total resources                               | 83.97                    | 82.92                    |                      |
| <b>2</b> Ratio of liabilities to total resources                                  | 16.15                    | 20.60                    |                      |
| <b>3</b> Quick liquidity ratio                                                    |                          | 0.01                     |                      |
| <b>4</b> Current liquidity ratio                                                  |                          | 4.35                     |                      |
| <b>5</b> Return on equity (ROE)                                                   |                          | 21.66                    |                      |

- Financial indicators at the end of the 2025-2026 fiscal year (June 30, 2026) showed a decrease, but it was insignificant; in particular, the ratio of liabilities to total capital increased due to the slow sugar sales situation, so some customers had to delay payment but still paid interest for the late payment days. However, the quick ratio and current ratio decreased, proving that the Company has liquidated debts to the maximum, ensuring timely and on-time payment capacity, cash flow circulation, and financial and capital safety and good development.

- The net profit margin on owner's equity this year is lower than last year due to slow sugar sales, high inventory, and falling sugar prices, leading to a decrease in profit compared to the previous year. However, compared to other units in the same industry, the Company still ensures higher efficiency.



- Expected asset losses (bad debts, inventory) have been fully provisioned in accordance with current financial regime regulations.

## **VI. EVALUATION OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PERSONS**

Transactions between the Company and related persons are carried out in accordance with current legal regulations. These transactions are conducted openly and transparently, and the purchase and sale of goods and services with related parties are carried out according to market mechanisms.

## **V. EVALUATION OF COORDINATION BETWEEN THE BOS AND THE BOD, BOARD OF MANAGEMENT.**

- The BOS always receives the support and close supervision of shareholders, the active cooperation of the BOD and the Board of Management in accordance with their functions and duties and in accordance with the Company's Charter and current law to protect the legal rights of the Company and shareholders.

- Resolutions, Decisions, and policies of the BOD and Board of Management have been provided to the BOS in a timely manner. Meetings of the BOD all invite the BOS to participate and contribute independent opinions in the management, administration, and production and business activities of the Company. The Board of Management always creates favorable conditions for the BOS to access the Company's activities. Most of the proposals and recommendations of the BOS are acknowledged and accepted by the BOD and Board of Management.

## **VI. 2026-2027 OPERATIONAL PLAN OF THE BOS:**

In the 2026-2027 fiscal year, the Board of Supervisors will maintain regular and periodic quarterly and annual control work in accordance with the Company's Charter and the BOS's operation regulations with the general goal of supervising the production, business, and financial situation of the Company; supervising management and executive activities; and coordinating activities with the BOD, BOM, and shareholders.

### **Specific tasks: Supervise the implementation of GMS Resolutions, BOD Resolutions, and Decisions.**

- Supervise compliance with the law, the Company's Charter, and the Company's regulations and rules in enterprise management and administration.

- Inspect the reasonableness, legality, honesty, and level of prudence in the management and executive operations of the BOD and BOM;

- Inspect the purchase of raw materials and the sale of products.

- Supervise the financial situation and the use and management of the Company's capital.

- Supervise production and business activities, sugarcane raw material investment activities, investment debt collection, and product costs.

- Supervise accounting work in accordance with accounting standards and financial accounting regulations.

- Appraise quarterly and annual financial statements.

- Other tasks according to the functions and duties of the BOS.



## **VII. RECOMMENDATIONS OF THE BOS:**

1. Raw material work: It is recommended that the BOD and Board of Management continue to have appropriate policies for purchasing, investing, and supporting the raw material zone because there are too many small households and hilly land, so management is quite complicated for increasing the area; it is necessary to pay attention to intensive farming and supplementing new high-yield and high-quality sugarcane varieties. It is necessary to mobilize farmers to apply techniques and mechanization to the fields, and use appropriate fertilizers to increase sugarcane yield and quality, increase income for farmers, and contribute to reducing the cost of sugarcane products.

2. Develop more distribution channels to maintain and increase product consumption market share. Promote consumption work, accelerate capital turnover, and reduce production and business costs.

3. Continue to maximize experience and focus existing resources to promote the development of the sugar processing business and other items.

4. Personnel issues need more attention, even though they have been consolidated and trained. However, the quality of human resources is not high, and there are still many limitations in the successor key personnel of the sugar processing factory, including the Raw Material Factory; the labor force still does not meet the requirements to a large extent. Therefore, it is necessary to continue to perfect the organizational structure, arrange, recruit, and train, improve professional skills in all fields, especially personnel for the sugar factory, and arrange the right people for the right jobs to save costs and improve efficiency.

The above is the report on the results of the performance of tasks in the 2025-2026 fiscal year and the operational plan for the 2026-2027 fiscal year of the Board of Supervisors of Son La Sugar Joint Stock Company; the BOS respectfully submits it to the GMS for consideration and approval.

Wishing the shareholders and distinguished guests good health; wishing the meeting great success.

Sincerely./.

**ON BEHALF OF BOARD OF SUPERVISORS  
HEAD OF BOARD**

**Nguyen Khanh Tuong**



*Son La, October 18, 2026*

**PROPOSAL  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
FOR THE FISCAL YEAR 2025-2026**

**Regarding: Approval of the Financial Statements for the 2025-2026 fiscal year**  
*(Summary)*

**To: The General Meeting of Shareholders.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated January 1, 2021 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);
- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;
- Pursuant to the Resolution of the Annual General Meeting of Shareholders for the 2024-2025 fiscal year of Son La Sugar Joint Stock Company issued on September 23, 2025;
- Pursuant to the Independent Auditor's Report No. BC/BDO/2026.633 dated September 11, 2026, of BDO Auditing Co., Ltd., regarding the audit of the Financial Statements for the operating period from July 1, 2025, to June 30, 2026 (*Fiscal Year 2025-2026*) of Son La Sugar Joint Stock Company;

The Board of Directors submits to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year for review and approval the audited Financial Statements for the 2025-2026 fiscal year (Summary) with the following basic contents:

**1. Business results for 2025-2026:**

**Unit: VND**

| <b>Indicator</b>                                 | <b>Fiscal Year 2024-2025<br/>(From July 1, 2024<br/>- June 30, 2025)</b> | <b>Fiscal Year 2025-2026<br/>(From July 1, 2025<br/>- June 30, 2026)</b> |
|--------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|
| 1. Revenue from sales and service provision      | 1,160,883,201,236                                                        | 1,079,919,916,536                                                        |
| 2. Revenue deductions                            |                                                                          |                                                                          |
| 3. Net revenue from sales and service provision  | 1,160,883,201,236                                                        | 1,079,919,916,536                                                        |
| 4. Cost of goods sold                            | 780,144,092,465                                                          | 894,655,775,200                                                          |
| 5. Gross profit from sales and service provision | 380,739,108,771                                                          | 185,264,141,336                                                          |
| 6. Financial income                              | 38,035,969,027                                                           | 47,568,870,226                                                           |
| 7. Financial expenses                            | 3,793,542,996                                                            | 3,977,906,092                                                            |
| 8. Selling expenses                              | 2,984,124,237                                                            | 3,100,492,065                                                            |



| <b>Indicator</b>                         | <b>Fiscal Year 2024-2025<br/>(From July 1, 2024 - June 30, 2025)</b> | <b>Fiscal Year 2025-2026<br/>(From July 1, 2025 - June 30, 2026)</b> |
|------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|
| 9. General and administrative expenses   | 31,478,414,920                                                       | 25,804,167,445                                                       |
| 10. Net profit from operating activities | 380,518,995,645                                                      | 199,950,445,960                                                      |
| 11. Other income                         | 800,129,387                                                          | 133,113,526                                                          |
| 12. Other expenses                       | 166,159,573                                                          | 313,650,054                                                          |
| 13. Other profit                         | 633,969,814                                                          | -180,536,528                                                         |
| 14. Total profit before tax              | 381,152,965,459                                                      | 199,769,909,432                                                      |
| 15. Current corporate income tax expense | 6,943,899,540                                                        | 8,554,886,876                                                        |
| 16. Profit after corporate income tax    | 374,209,065,919                                                      | 191,215,022,556                                                      |
| 17. Basic earnings per share             | <b>37,552</b>                                                        | <b>18,864</b>                                                        |

**2. Summary Balance Sheet:**  
**Unit: VND**

|                                             | <b>June 30, 2025</b>     | <b>June 30, 2026</b>     |
|---------------------------------------------|--------------------------|--------------------------|
| <b>TOTAL ASSETS</b>                         | <b>2,083,458,538,369</b> | <b>2,098,860,354,273</b> |
| <b>A. CURRENT ASSETS</b>                    | <b>1,546,611,881,697</b> | <b>1,538,516,005,011</b> |
| I. Cash and cash equivalents                | 3,208,072,612            | 314,859,995,775          |
| II. Short-term financial investments        |                          |                          |
| III. Short-term receivables                 | 1,031,898,020,449        | 735,608,909,112          |
| IV. Inventories                             | 511,505,788,636          | 488,030,921,207          |
| V. Other current assets                     |                          | 16,178,917               |
| <b>B. NON-CURRENT ASSETS</b>                | <b>536,846,656,672</b>   | <b>560,344,349,262</b>   |
| I. Long-term receivables                    |                          |                          |
| II. Fixed assets                            | 516,106,497,492          | 522,432,476,689          |
| III. Long-term work in progress             | 9,140,159,180            | 13,192,470,856           |
| IV. Long-term financial investments         | 11,600,000,000           | 9,600,000,000            |
| V. Other non-current assets                 |                          | 15,119,401,717           |
| <b>TOTAL LIABILITIES AND OWNER'S EQUITY</b> | <b>2,083,458,538,369</b> | <b>2,098,860,354,273</b> |
| <b>C. LIABILITIES</b>                       | <b>355,946,782,308</b>   | <b>336,395,071,656</b>   |
| I. Current liabilities                      | 355,946,782,308          | 336,395,071,656          |
| II. Non-current liabilities                 |                          |                          |
| <b>D. OWNER'S EQUITY</b>                    | <b>1,727,511,756,061</b> | <b>1,762,465,282,617</b> |
| <b>I. Owner's equity</b>                    | <b>1,727,511,756,061</b> | <b>1,762,465,282,617</b> |
| 1. Owner's contributed capital              | 97,919,450,000           | 97,919,450,000           |



|                                                                                 | <b>June 30, 2025</b> | <b>June 30, 2026</b> |
|---------------------------------------------------------------------------------|----------------------|----------------------|
| 2. Share premium                                                                | 3,998,638,028        | 3,998,638,028        |
| 3. Development investment fund                                                  | 95,607,779,802       | 95,607,779,802       |
| 4. Other funds belonging to owner's equity                                      | 7,677,296,000        | 6,794,975,000        |
| 5. Undistributed profit after tax                                               | 1,522,308,592,231    | 1,558,144,439,787    |
| - Accumulated profit after tax undistributed to the end of the previous period. | 1,148,088,468,312    | 1,366,929,417,231    |
| - Profit after tax undistributed in this period.                                | 374,220,123,919      | 191,215,022,556      |
| <b>II. Funding sources and other funds</b>                                      |                      |                      |

The above is the summary of the audited Financial Statements for the 2025-2026 fiscal year (operating period from July 1, 2025, to June 30, 2026) of Son La Sugar Joint Stock Company (the full Financial Statements have been posted on the Company's website: <https://miaduongsonla.vn/>).

Respectfully submit to the General Meeting of Shareholders for review and approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD**

**Tran Ngoc Hieu**







*Son La, October 18, 2026*

**PROPOSAL  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
FOR THE 2025-2026 FISCAL YEAR**

**Regarding: Profit distribution for the 2025-2026 fiscal year  
(From July 01, 2025 – June 30, 2026)**

**To: The General Meeting of Shareholders.**

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Resolution of the Annual General Meeting of Shareholders for the 2024-2025 fiscal year of Son La Sugar Joint Stock Company issued on September 23, 2025;

- Pursuant to the Independent Audit Report No. BC/BDO/2025.633 dated September 11, 2026, of BDO Auditing Company Ltd. regarding the audit of the Financial Statements for the operating period from July 01, 2025, to June 30, 2026 (2025-2026 fiscal year) of Son La Sugar Joint Stock Company;

The Board of Directors submits to the General Meeting of Shareholders the profit distribution plan for the 2025-2026 fiscal year, with details as follows:

Unit: VND

|                                                                                                    |          |                          |
|----------------------------------------------------------------------------------------------------|----------|--------------------------|
| <b>1. Profit after corporate income tax for the 2025-2026 fiscal year</b>                          | <b>:</b> | <b>191,215,022,556</b>   |
| <b>2. Undistributed profit from previous years</b>                                                 | <b>:</b> | <b>1,366,929,417,231</b> |
| <b>3. Total accumulated profit after tax as of June 30, 2026</b>                                   | <b>:</b> | <b>1,558,144,439,787</b> |
| <b>4. Profit distribution for the 2025-2026 fiscal year</b>                                        | <b>:</b> |                          |
| <b>4.1/Estimated allocations to funds for the 2025-2026 fiscal year</b>                            | <b>:</b> |                          |
| - Bonus fund for the BOD, BOS, and BOM.                                                            | <b>:</b> |                          |
| - Bonus fund                                                                                       | <b>:</b> |                          |
| - Welfare fund.                                                                                    | <b>:</b> |                          |
| - Raw material development fund                                                                    |          |                          |
| <b>4.2/Dividend payment for the 2025-2026 fiscal year<br/>(.....%/Charter Capital)</b>             | <b>:</b> |                          |
| <b>5. Remaining undistributed profit after tax to be carried<br/>forward to the following year</b> | <b>:</b> |                          |

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD**

**Tran Ngoc Hieu**



**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE 2025-2026 FISCAL YEAR**

**Regarding: Finalization of operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 term;**  
**Budget estimate for operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 term.**

**To: The General Meeting of Shareholders.**

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Resolution of the Annual General Meeting of Shareholders for the 2024-2025 fiscal year of Son La Sugar Joint Stock Company issued on September 23, 2025;

- Pursuant to Independent Audit Report No. BC/BDO/2026.633 dated September 11, 2026, by BDO Auditing Co., Ltd. regarding the audit of the Financial Statements for the period from July 01, 2025, to June 30, 2026 (2025-2026 Fiscal Year) of Son La Sugar Joint Stock Company;

The Board of Directors submits to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year the report on the finalization of operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 term and the budget estimate for operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 term as follows:

**I. Finalization of operating expenses, remuneration, and bonuses for the Board of Directors and Board of Supervisors for the 2025-2026 term in the amount of: 3,225,294,730 VND (In words: Three billion, two hundred twenty-five million, two hundred ninety-four thousand, seven hundred thirty VND)**

**In which:**

1. Operating expenses of the Board of Directors and Board of Supervisors for the 2025-2026 term (Travel expenses, transportation, business reception, etc.): **533,183,620 VND**

2. Remuneration and bonuses for the Board of Directors, Board of Supervisors, and Company Secretary for the 2025-2026 term: **2,692,111,110 VND**. Details as follows:

| No. | Full name          | Position        | Number of months | Remuneration /month (VND) | Remuneration | Bonus       | Total       |
|-----|--------------------|-----------------|------------------|---------------------------|--------------|-------------|-------------|
| I   | Board of Directors |                 |                  |                           |              |             |             |
| 1   | Tran Ngoc Hieu     | Chairman of BOD | 12               | 35,000,000                | 313,870,968  | 175,000,000 | 488,870,968 |



| No.        | Full name                               | Position             | Number of months | Remuneration /month (VND) | Remuneration         | Bonus                | Total                |
|------------|-----------------------------------------|----------------------|------------------|---------------------------|----------------------|----------------------|----------------------|
| 2          | Dang Viet Anh                           | Vice Chairman of BOD | 12               | 25,000,000                | 406,129,032          | 490,000,000          | 896,129,032          |
| 3          | Tran Thi Nhi                            | Member of BOD        | 03               | 15,000,000                | 45,000,000           | 56,555,555           | 101,555,555          |
| 4          | Thai Van Hung                           | Member of BOD        | 12               | 15,000,000                | 180,000,000          | 95,000,000           | 275,000,000          |
| 5          | Nguyen Truong Chinh                     | Member of BOD        | 12               | 15,000,000                | 180,000,000          | 70,000,000           | 250,000,000          |
| 6          | Tran Thi Mui                            | Member of BOD        | 09               | 15,000,000                | 135,000,000          | 34,000,000           | 169,000,000          |
| <b>II</b>  | <b>Board of Supervisors</b>             |                      |                  |                           |                      |                      |                      |
| 1          | Nguyen Khanh Tuong                      | Head of BOS          | 09               | 15,000,000                | 135,000,000          | 34,000,000           | 169,000,000          |
| 2          | Nguyen Thi Thuy                         | Head of BOS          | 3                | 15,000,000                | 45,000,000           | 56,555,555           | 101,555,555          |
| 3          | Nguyen Van Tai                          | Member of BOS        | 12               | 5,000,000                 | 60,000,000           | 17,000,000           | 77,000,000           |
| 4          | Nguyen Van Dai                          | Member of BOS        | 12               | 5,000,000                 | 60,000,000           | 17,000,000           | 77,000,000           |
| <b>III</b> | <b>Secretary + Corporate Governance</b> |                      |                  |                           |                      |                      |                      |
| 1          | Dang Tuan Thang                         | Secretary            | 8.5              | 5,000,000                 | 42,500,000           | 10,000,000           | 52,500,000           |
| 2          | Tran Thi Lien                           | Secretary            | 3.5              | 5,000,000                 | 17,500,000           | 17,000,000           | 34,500,000           |
|            | <b>Total:</b>                           |                      |                  |                           | <b>1,620,000,000</b> | <b>1,072,111,110</b> | <b>2,692,111,110</b> |

*In words: Two billion, six hundred ninety-two million, one hundred eleven thousand, one hundred ten VND..*

- Mr. Dang Viet Anh ceased to hold the position of Chairman of the Board of Directors, and assumed the position of Permanent Vice Chairman of the Board of Directors - General Director of the Company from May 20, 2026

- Mr. Tran Ngoc Hieu ceased to hold the position of Permanent Vice Chairman of the Board of Directors - General Director of the Company, and assumed the position of Chairman of the Board of Directors of the Company from May 20, 2026

**II. Budget estimate for operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 term with a total budget of 2,620,000,000 VND (In words: Two billion, six hundred twenty million VND only). In which:**

- Operating expenses of the Board of Directors and Board of Supervisors: Estimated 1,000,000,000 VND.

- Remuneration for the Board of Directors, Board of Supervisors, and Company Secretary: 1,620,000,000 VND, details as follows:

| No. | Position | Number of members | Remuneration/ month/person | Total remuneration (12 months) |
|-----|----------|-------------------|----------------------------|--------------------------------|
|-----|----------|-------------------|----------------------------|--------------------------------|



|                                                                     |                                 |    |            |                      |
|---------------------------------------------------------------------|---------------------------------|----|------------|----------------------|
| 1                                                                   | Chairman of BOD                 | 01 | 35,000,000 | 420,000,000          |
| 2                                                                   | Vice Chairman of BOD            | 01 | 25,000,000 | 300,000,000          |
| 3                                                                   | Member of BOD                   | 03 | 15,000,000 | 540,000,000          |
| 4                                                                   | Head of Board of Supervisors    | 01 | 15,000,000 | 180,000,000          |
| 5                                                                   | Member of Board of Supervisors  | 02 | 5,000,000  | 120,000,000          |
| 6                                                                   | Secretary, Corporate Governance | 01 | 5,000,000  | 60,000,000           |
| <b>Total</b>                                                        |                                 |    |            | <b>1,620,000,000</b> |
| <i>(In words: One billion, six hundred twenty million VND only)</i> |                                 |    |            |                      |

Respectfully submitted to the General Meeting of Shareholders for approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Tran Ngoc Hieu**





**SON LA SUGAR  
JOINT STOCK COMPANY**

No.: 04/TTr-HĐQT/2026



**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Son La, October 18, 2026*

**PROPOSAL  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
FOR THE 2025-2026 FISCAL YEAR**

**Regarding: Approval of the production and business plan  
for the 2026-2027 fiscal year  
(From July 1, 2026, to June 30, 2027).**

**To: The General Meeting of Shareholders**

- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the contents of the reports by the Board of Directors and the General Director on the performance of duties for the 2025-2026 fiscal year and the plan for the 2026-2027 fiscal year;

- Pursuant to the Company's production and business conditions and the market forecast for the sugar industry for the 2026-2027 fiscal year;

The Board of Directors of the Company respectfully submits to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year for consideration and approval of the Company's production and business plan for the 2026-2027 fiscal year (from July 1, 2026, to June 30, 2027), as follows:

|                     |                     |
|---------------------|---------------------|
| - Net revenue       | : ..... million VND |
| - Profit before tax | : ..... million VND |
| - Profit after tax  | : ..... million VND |

Respectfully submitted to the General Meeting of Shareholders for approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Tran Ngoc Hieu**





*Son La, October 18, 2026*

**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**FOR THE 2025-2026 FISCAL YEAR**  
**Regarding: Selection of an auditing firm for the 2026-2027**  
**fiscal year financial statements**  
**(From July 01, 2026 to June 30, 2027).**

**To: The General Meeting of Shareholders.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated January 01, 2021 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022 of the Board of Directors of Son La Sugar Joint Stock Company;

To perform the audit of the 2026-2027 fiscal year financial statements of Son La Sugar Joint Stock Company in accordance with the provisions of law and the Company's Charter, the Board of Supervisors hereby submits to the General Meeting of Shareholders the selection of an independent auditing firm to review and audit the Company's 2026-2027 fiscal year financial statements based on the following prescribed conditions:

- The auditing firm and auditors must be approved by the State Securities Commission to audit issuers and listed companies as published annually (List of auditing firms attached).

- The auditing firm must be a reputable domestic or international firm with the capabilities, experience, and ability to meet the Company's requirements.

Given the above conditions, the Board of Supervisors respectfully requests the General Meeting of Shareholders to authorize the Board of Directors to decide on the selection of one of the auditing firms approved by the State Securities Commission to audit public interest entities, as per the attached list, to perform the audit of the Company's 2026-2027 fiscal year financial statements, based on meeting the set criteria and ensuring maximum benefits for the Company.

Respectfully submitted to the General Meeting of Shareholders for approval./.

**ON BEHALF OF THE BOARD OF SUPERVISORS**  
**HEAD OF THE BOARD**

**Nguyen Khanh Tuong**



**LIST OF AUDITING FIRMS APPROVED TO AUDIT PUBLIC INTEREST  
ENTITIES IN THE SECURITIES SECTOR FOR 2026**

(Pursuant to Decision No. 902/QĐ-UBCK dated November 19, 2025, of the Chairman of  
the State Securities Commission)

(Attached to Proposal No. 05/TTr-BKS/2026 dated October 18, 2026, of the  
Supervisory Board)

| No. | COMPANY NAME                                                                           |
|-----|----------------------------------------------------------------------------------------|
| 1   | KPMG Limited (KPMG)                                                                    |
| 2   | AASC Auditing Firm Company Limited (AASC)                                              |
| 3   | A&C Auditing and Consulting Company Limited (A&C)                                      |
| 4   | Moore AISC Auditing and Informatics Services Company Limited (Moore AISC)              |
| 5   | PwC (Vietnam) Company Limited (PwC)                                                    |
| 6   | Grant Thornton (Vietnam) Limited (GT)                                                  |
| 7   | AAC Auditing and Accounting Company Limited (AAC)                                      |
| 8   | Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS) |
| 9   | PKF-TTG Auditing and Consulting Company Limited (PKF-TTG)                              |
| 10  | RSM Vietnam Auditing & Consulting Company Limited (RSM)                                |
| 11  | Vietnam Auditing and Valuation Company Limited (VAE)                                   |
| 12  | BDO Auditing Company Limited (BDO)                                                     |
| 13  | Deloitte Vietnam Company Limited (Deloitte)                                            |
| 14  | Chuan Viet Auditing and Consulting Company Limited (Chuan Viet)                        |
| 15  | International Auditing Company Limited (ICPA)                                          |
| 16  | Ernst & Young Vietnam Limited (E&Y)                                                    |
| 17  | UHY Auditing and Consulting Services Company Limited (UHY)                             |
| 18  | Nhan Tam Viet Auditing Company Limited (NTV)                                           |
| 19  | FAC Auditing Company Limited (FAC)                                                     |
| 20  | Vaco Auditing Company Limited (Vaco)                                                   |
| 21  | Ecovis AFA Vietnam Auditing - Valuation and Consulting Company Limited (Ecovis AFA)    |
| 22  | ASCO Auditing and Valuation Company Limited (ASCO)                                     |
| 23  | NVA Auditing Company Limited (NVA)                                                     |
| 24  | An Viet Auditing Company Limited (An Viet)                                             |
| 25  | International Auditing and Valuation Company Limited (IAV)                             |
| 26  | Vietnam Auditing and Appraisal Company Limited (AVA)                                   |
| 27  | CPA VIETNAM Auditing Company Limited (CPA VIETNAM)                                     |
| 28  | AFC Vietnam Auditing Company Limited (AFC)                                             |





*Son La, October 18, 2026*

**PROPOSAL  
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE 2025-  
2026 FINANCIAL YEAR**

**Regarding: Approval of transactions with shareholders, corporate managers, and related persons of the Company, and authorization for the Board of Directors to implement and decide on the remaining contents of such transactions**

**To: The General Meeting of Shareholders.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated January 01, 2021 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);

- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities (amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

Pursuant to the 2026-2027 business and production plan of Son La Sugar Joint Stock Company.

In the current situation, seizing business opportunities is one of the prerequisites for achieving optimal business efficiency. At the same time, to ensure that the Company's business and production operations remain flexible and leverage competitive advantages and existing strengths in the relationship between Son La Sugar Joint Stock Company ("the Company") and its related persons, thereby promoting business activities, the Board of Directors hereby submits to the General Meeting of Shareholders for approval the following:

**1. Approval of transactions with shareholders, corporate managers, and related persons:**

Whereas, transactions involving the purchase and sale of sugar products, molasses, raw materials, etc., result in a total transaction value arising within 12 (twelve) months from the date of the first transaction of 35% or more of the total asset value recorded in the Company's most recent financial statements, between the Company and one of the following subjects:

- Members of the Board of Directors, members of the Board of Supervisors, the General Director, other corporate managers, and related persons of these individuals;





- Shareholders, authorized representatives of shareholders holding over 10% of the Company's total common shares, and their related persons;
- Enterprises related to the subjects specified in Clause 2, Article 164 of the Law on Enterprises.

(Hereinafter referred to as “**Related-party transactions**”)

These fall under the approval authority of the General Meeting of Shareholders. Accordingly, the Board of Directors submits to the General Meeting of Shareholders for approval the lists and key contents of the Related-party transactions as stated in Appendix 01 attached to this Proposal.

Whereas, the detailed implementation of the Related-party transactions as stated in Appendix 01 must be executed, monitored, and adjusted in a timely manner, in accordance with the actual situation as well as the Company's operational and business needs and the market. Therefore, the Board of Directors submits to the General Meeting of Shareholders for approval the authorization for the Board of Directors to perform the tasks according to the contents stated in Section 2 of this Proposal.

## **2. Content of authorization for the Board of Directors.**

2.1 Authorized tasks: The General Meeting of Shareholders agrees to assign the Board of Directors to decide and perform the remaining tasks and contents for signing and implementing the Related-party transactions mentioned in Appendix 01 attached to this Proposal.

2.2 Duration of authorization: The authorization is effective from the date the General Meeting of Shareholders approves this Proposal until the General Meeting of Shareholders issues a resolution to repeal or make other adjustments.

2.3 Scope of authorization: The Board of Directors has the right to directly perform or re-authorize the General Director or other corporate managers of the Company in accordance with the Charter and Internal Regulations of the Company issued from time to time to carry out the tasks stated in Section 2.1 of this Proposal.

Respectfully submitted to the General Meeting of Shareholders for consideration and voting for approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

**Tran Ngoc Hieu**



**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

***Subject: Approval of all transactions with related parties  
as stated in the Notes to the audited Financial Statements for the 2025-2026 financial  
year***

**To: The General Meeting of Shareholders.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated January 01, 2021  
(amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019  
(amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);

- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the  
implementation of a number of articles of the Law on Securities (amended and  
supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint  
Stock Company issued with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022,  
of the Board of Directors of Son La Sugar Joint Stock Company;

The Board of Directors of Son La Sugar Joint Stock Company submits to the General  
Meeting of Shareholders for approval all transactions between the Company and related  
persons (as defined by current law) stated in the Notes to the audited Financial Statements  
for the 2025-2026 financial year as follows:

**1. Sales and service provision transactions.**

| No. | Sales contract information              |                   |                      | Total transaction value – excluding VAT (VND) |
|-----|-----------------------------------------|-------------------|----------------------|-----------------------------------------------|
|     | Contract, Related party                 | Date              | Transaction content  |                                               |
| I   | Tra Vinh Sugar Joint Stock Company      | Tax ID 2100612472 |                      |                                               |
| 1   | Contract No. 68/2026/HĐMB-ĐSL           | 03/20/2026        | Assorted white sugar | 42,814,814,814                                |
| II  | Grain Export-Import Joint Stock Company | Tax ID 0300610077 |                      |                                               |
| 1   | Contract No. 125/2025/HĐMB-ĐSL          | 08/22/2025        | Assorted white sugar | 212,407,407,408                               |
| 2   | Contract No. 149/2025/HĐMB-ĐSL          | 09/19/2025        | Assorted white sugar |                                               |
| 3   | Contract No. 182/2025/HĐMB-ĐSL          | 10/22/2025        | Assorted white sugar |                                               |
| 4   | Contract No. 217/2025/HĐMB-ĐSL          | 12/11/2025        | Assorted white sugar |                                               |
| 5   | Contract No. 100/2026/HĐMB-ĐSL          | 05/22/2026        | Assorted white sugar |                                               |
| III | Thien Thien Phuc Trading Co., Ltd.      | Tax ID 0109597881 |                      |                                               |
| 1   | Contract No. 101/2025/HĐMB-ĐSL          | 07/29/2025        | Assorted white sugar | 104,379,629,630                               |



| No. | Sales contract information                              |                   |                      | Total transaction value – excluding VAT (VND) |
|-----|---------------------------------------------------------|-------------------|----------------------|-----------------------------------------------|
|     | Contract, Related party                                 | Date              | Transaction content  |                                               |
| 2   | Contract No. 60/2026/HĐMB-ĐSL                           | 03/07/2026        | Assorted white sugar |                                               |
| 3   | Contract No. 69/2026/HĐMB-ĐSL                           | 03/23/2026        | Assorted white sugar |                                               |
| IV  | <b>Vuong Quoc Viet Investment Joint Stock Company</b>   | Tax ID 0309586076 |                      |                                               |
| 1   | Contract No. 171/2025/HĐMB-ĐSL                          | 10/03/2025        | Assorted white sugar | 146,759,259,259                               |
| 2   | Contract No. 187/2025/HĐMB-ĐSL                          | 10/31/2025        | Assorted white sugar |                                               |
| 3   | Contract No. 61/2026/HĐMB-ĐSL                           | 03/13/2026        | Assorted white sugar |                                               |
| 4   | Contract No. 72/2026/HĐMB-ĐSL                           | 04/10/2026        | Assorted white sugar |                                               |
| V   | <b>Kim Ha Viet Co., Ltd.</b>                            | Tax ID 0303266898 |                      |                                               |
| 1   | Contract No. 110/2025/HĐMB-ĐSL                          | 08/13/2025        | Assorted white sugar | 143,261,944,444                               |
| 2   | Contract No. 193/2025/HĐMB-ĐSL                          | 11/10/2025        | Assorted white sugar |                                               |
| 3   | Contract No. 01/2026/HĐMB-ĐSL                           | 01/06/2026        | Assorted white sugar |                                               |
| 4   | Contract No. 05/2026/HĐMB-ĐSL                           | 01/06/2026        | Assorted white sugar |                                               |
| 5   | Contract No. 12/2026/HĐMB-ĐSL                           | 01/15/2026        | Assorted white sugar |                                               |
| 6   | Contract No. 39/2026/HĐMB-ĐSL                           | 02/06/2026        | Assorted white sugar |                                               |
| 7   | Contract No. 102/2026/HĐMB-ĐSL                          | 06/05/2026        | Assorted white sugar |                                               |
| VI  | <b>Can Tho Electrical Machinery Joint Stock Company</b> | Tax ID 1702057256 |                      |                                               |
| 1   | Contract No. 196/2025/HĐMB-ĐSL                          | 11/17/2025        | Assorted white sugar | 53,694,444,445                                |
| 2   | Contract No. 104/2026/HĐMB-ĐSL                          | 06/17/2026        | Assorted white sugar |                                               |
| VII | <b>Thai Lien Co., Ltd.</b>                              | Tax ID 0105045431 |                      |                                               |
| 1   | Contract No. 138/2025/HĐMB-ĐSL                          | 09/11/2025        | Assorted white sugar | 68,328,432,593                                |
| 2   | Contract No. 218/2024/HĐMB-ĐSL                          | 12/28/2024        | Molasses             |                                               |
| 3   | Contract No. 50/2026/HĐMB-ĐSL                           | 02/11/2026        | Molasses             |                                               |

## 2. Purchasing and service usage transactions.

| No.                                                                    | Purchasing contract information     |                   |                                | Total transaction value – excluding VAT (VND) |
|------------------------------------------------------------------------|-------------------------------------|-------------------|--------------------------------|-----------------------------------------------|
|                                                                        | Contract, Related party             | Date              | Transaction content            |                                               |
| <b>I. Kim Ha Viet Co., Ltd. - Tax Identification Number 0303266898</b> |                                     |                   |                                |                                               |
| 1                                                                      | Contract No. 12.11/KHV-SL/HĐMB      | November 21, 2025 | Lump lime                      | 32,022,073,724                                |
| 2                                                                      | Contract No. 55.01/KHV-SL/HĐMB      | January 08, 2026  | Sulfur                         |                                               |
| 3                                                                      | Contract No. 10.11/KHV-SL/HĐMB      | November 21, 2025 | Salt, sewing thread, chemicals |                                               |
| 4                                                                      | Contract No. 15.10/KHV-SL/HĐMB/2025 | October 16, 2025  | NaOH, sulfur                   |                                               |
| 5                                                                      | Contract No. 11.11/KHV-SL/HĐMB      | November 21, 2025 | Sugar packaging                |                                               |
| 6                                                                      | Contract No. 64.01/KHV-SL/HĐMB      | January 21, 2026  | Sulfur                         |                                               |



| No.                                                                                              | Purchasing contract information     |                   |                                                                                                   | Total transaction value – excluding VAT (VND) |
|--------------------------------------------------------------------------------------------------|-------------------------------------|-------------------|---------------------------------------------------------------------------------------------------|-----------------------------------------------|
|                                                                                                  | Contract, Related party             | Date              | Transaction content                                                                               |                                               |
| 7                                                                                                | Contract No. 04.02/KHV-SL/HĐMB      | February 05, 2026 | Sulfur                                                                                            |                                               |
| 8                                                                                                | Contract No. 29.03/KHV-SL/HĐMB      | March 21, 2026    | Sulfur                                                                                            |                                               |
| 9                                                                                                | Contract No. 36.03/KHV-SL/HĐMB      | March 27, 2026    | Lump lime                                                                                         |                                               |
| 10                                                                                               | Contract No. 05.04/KHV-SL/HĐMB      | April 04, 2026    | Sulfur                                                                                            |                                               |
| 11                                                                                               | Contract No. 07.04/KHV-SL/HĐMB      | April 07, 2026    | Lump lime                                                                                         |                                               |
| 12                                                                                               | Contract No. 13.04/KHV-SL           | April 13, 2026    | Lump lime                                                                                         |                                               |
| 13                                                                                               | Contract No. 01.05/KHV-SL/HĐMB      | May 02, 2026      | Sulfur                                                                                            |                                               |
| 14                                                                                               | Contract No. 09.05/KHV-SL/HĐMB      | May 10, 2026      | Sulfur                                                                                            |                                               |
| 15                                                                                               | Contract No. 05.05/KHV-SL/HĐMB      | May 06, 2026      | Lump lime                                                                                         |                                               |
| 16                                                                                               | Contract No. 11.05/KHV-SL/HĐMB/2026 | May 23, 2026      | Sulfur                                                                                            |                                               |
| 17                                                                                               | Contract No. 12.05/KHV-SL           |                   | Lump lime                                                                                         |                                               |
| II. To Hieu Agricultural Co., Ltd. - SL<br>Tax Identification Number 5500155096                  |                                     |                   | Purchase of raw sugarcane occurring regularly during the season                                   | 5,758,750,980                                 |
| III. Thai Minh Anh Vietnam Co., Ltd.<br>Tax Identification Number 0318042403                     |                                     |                   | Purchase of air tickets, visa application, and travel tours occurring regularly during the season | 761,240,084                                   |
| IV. Thai Minh Anh Vietnam Trading and Service Co., Ltd.<br>Tax Identification Number: 0319349081 |                                     |                   | Purchase of air tickets, visa application services.                                               | 398,957,392                                   |

*Respectfully submitted to the General Meeting of Shareholders for consideration and voting for approval./.*

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN OF THE BOARD**

**Tran Ngoc Hieu**



## LIST OF RELATED PARTY TRANSACTIONS AND SCOPE OF TRANSACTIONS

THE BOARD OF DIRECTORS IS AUTHORIZED TO APPROVE WITHIN THE AUTHORIZATION PERIOD

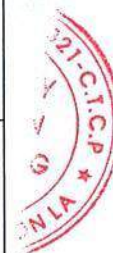
(Attached to Proposal No. 06/TTr-HĐQT/2026 dated October 18, 2026, regarding the approval of transactions with shareholders, corporate managers, and related persons of the Company, and authorizing the Board of Directors to implement and decide on the remaining contents of such transactions)

| No. | Related party                                         | Tax identification number | Transaction content (proposed)                                                                                                                                                                                                                                                  |
|-----|-------------------------------------------------------|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1   | Kim Ha Viet Co., Ltd.                                 | 0303266898                | 1. Transaction type: Trading.<br>2. Transaction object: Sale of various sugar products and molasses; purchase of raw materials and goods transportation.<br>3. Delivery location: - Selling: At the seller's warehouse<br>- Purchasing: At the buyer's warehouse or at the port |
| 2   | Vuong Quoc Viet Investment Joint Stock Company        | 0309586076                | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products and molasses.<br>3. Delivery location: At the seller's warehouse                                                                                                                          |
| 3   | Thai Lien Co., Ltd.                                   | 0105045431                | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products and molasses.<br>3. Delivery location: At the seller's warehouse                                                                                                                          |
| 4   | Tra Vinh Sugar Joint Stock Company                    | 2100612472                | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products.<br>3. Delivery location: At the seller's warehouse                                                                                                                                       |
| 5   | Cereal Import Export Joint Stock Company              | 0300610077                | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products and molasses.<br>3. Delivery location: At the seller's warehouse                                                                                                                          |
| 6   | Can Tho Mechanical and Electrical Joint Stock Company | 1800155660                | 1. Transaction type: Trading                                                                                                                                                                                                                                                    |





|    |                                                     |            |                                                                                                                                                                              |
|----|-----------------------------------------------------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                     |            | 2. Transaction object: Sale of various sugar products.<br>3. Delivery location: At the seller's warehouse                                                                    |
| 7  | To Hieu-SL Agriculture Co., Ltd.                    | 5500155096 | 1. Transaction type: Trading<br>2. Transaction object: Purchase of sugarcane raw materials.<br>3. Delivery location: At the buyer's warehouse                                |
| 8  | Thien Thien Phuc Trading Co., Ltd.                  | 0109597881 | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products.<br>3. Delivery location: At the seller's warehouse                                    |
| 9  | Thai Minh Anh Vietnam Co., Ltd.                     | 0318042403 | 1. Transaction type: Service<br>2. Transaction object: Purchasing airline tickets, applying for entry/exit visas, and organizing tours.                                      |
| 10 | Thai Minh Anh Vietnam Trading and Service Co., Ltd. | 0319349081 | 1. Transaction type: Service<br>2. Transaction object: Purchasing airline tickets, applying for entry/exit visas                                                             |
| 11 | Kon Tum Sugar Joint Stock Company                   | 6100228104 | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products, trading of machinery and equipment<br>3. Delivery location: At the seller's warehouse |
| 12 | Soc Trang Sugar Joint Stock Company                 | 2200107515 | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products.<br>3. Delivery location: At the seller's warehouse                                    |
| 13 | Tuy Hoa Sugar Joint Stock Company                   | 4400118317 | 1. Transaction type: Trading<br>2. Transaction object: Sale of various sugar products, trading of machinery and equipment<br>3. Delivery location: At the seller's warehouse |





**SON LA SUGAR  
JOINT STOCK COMPANY**

No.: 07 /TTr-HDQT/2026



**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

*Son La, October 18, 2026*

**PROPOSAL  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
Regarding: Amending and updating business lines; appointing an additional Legal  
Representative; and amending the Company Charter.**

**To: The General Meeting of Shareholders.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 and its amendments, supplements, and guiding documents;
- Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister on the promulgation of the Vietnam Standard Industrial Classification;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of a number of articles of the Law on Securities.
- Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025, of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities.
- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HDQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company.
- Based on the operational situation and business needs of the Company, the Board of Directors of Son La Sugar Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the following contents:

**I. Regarding the amendment and update of the Company's business lines:**

1. Amend business lines and update the details of industry codes to align with the Company's business activities, as detailed below:



| No. | Investment and business lines before adjustment |                                                                                                                                         | Investment and business lines after adjustment |                                                                                                                                                                                                                                                                     |
|-----|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | Industry code                                   | Industry name                                                                                                                           | Industry code                                  | Industry name                                                                                                                                                                                                                                                       |
| 1.  | <b>1072<br/>(Primary)</b>                       | Sugar production<br>Details: Sugar production, processing, and trading of products derived from sugar.                                  | <b>1072<br/>(Primary)</b>                      | Sugar production<br>Details: Sugar production, processing, and trading of products derived from sugar.                                                                                                                                                              |
| 2.  | 0114                                            | Sugarcane cultivation                                                                                                                   | 0114                                           | Sugarcane cultivation                                                                                                                                                                                                                                               |
| 3.  | 0163                                            | Post-harvest service activities                                                                                                         | 0163                                           | Post-harvest service activities                                                                                                                                                                                                                                     |
| 4.  | 0161                                            | Crop service activities                                                                                                                 | 0161                                           | Crop service activities                                                                                                                                                                                                                                             |
| 5.  | 3320                                            | Installation of industrial machinery and equipment                                                                                      | 3320                                           | Installation of industrial machinery and equipment                                                                                                                                                                                                                  |
| 6.  | 4312                                            | Site preparation<br>Excluding mine clearance and similar types of activities at construction sites                                      | 4312                                           | Site preparation (excluding blasting services and similar types of activities at construction sites)                                                                                                                                                                |
| 7.  | 4311                                            | Demolition                                                                                                                              | 4311                                           | Demolition (excluding blasting services)                                                                                                                                                                                                                            |
| 8.  | 4321                                            | Electrical installation                                                                                                                 | 4321                                           | Electrical installation                                                                                                                                                                                                                                             |
| 9.  | 4330                                            | Building completion and finishing                                                                                                       | 4330                                           | Building completion and finishing                                                                                                                                                                                                                                   |
| 10  | 4632                                            | Wholesale of food<br>Wholesale of sugar, milk and dairy products, confectionery, and products processed from cereals, flour, and starch | 4632                                           | Wholesale of food (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights). |



| No. | Investment and business lines before adjustment |                                                                 | Investment and business lines after adjustment |                                                                                                                                                                                                                                                                                                                   |
|-----|-------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | Industry code                                   | Industry name                                                   | Industry code                                  | Industry name                                                                                                                                                                                                                                                                                                     |
| 11  | 0130                                            | Propagation and care of agricultural seedlings                  | 0130                                           | Propagation and care of agricultural seedlings                                                                                                                                                                                                                                                                    |
| 12  | 4653                                            | Wholesale of agricultural machinery, equipment, and spare parts | 4653                                           | Wholesale of agricultural machinery, equipment, and spare parts (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights). |
| 13  | 4659                                            | Wholesale of other machinery, equipment, and spare parts        | 4659                                           | Wholesale of other machinery, equipment, and spare parts (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).        |
| 14  | 1105                                            | Production of non-alcoholic beverages, mineral water            | 1105                                           | Production of non-alcoholic beverages, mineral water                                                                                                                                                                                                                                                              |
| 15  | 3314                                            | Repair and maintenance of electrical equipment                  | 3314                                           | Repair and maintenance of electrical equipment                                                                                                                                                                                                                                                                    |
| 16  | 4322                                            | Installation of plumbing, heating, and air-conditioning systems | 4322                                           | Installation of plumbing, heating, and air-conditioning systems                                                                                                                                                                                                                                                   |
| 17  | 3312                                            | Repair and maintenance of machinery and equipment               | 3312                                           | Repair and maintenance of machinery and equipment                                                                                                                                                                                                                                                                 |



| No. | Investment and business lines before adjustment |                                                                                                                                                                                                                                     | Investment and business lines after adjustment |                                                                                                                                                                                                                                                         |
|-----|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | Industry code                                   | Industry name                                                                                                                                                                                                                       | Industry code                                  | Industry name                                                                                                                                                                                                                                           |
| 18  | 4329                                            | Installation of other building systems<br>Details: Installation of equipment systems in the construction and civil engineering industry such as: Elevators, escalators; automatic doors; lighting systems; dust extraction systems; | 4329                                           | Installation of other building systems<br>Details: Installation of equipment systems in the construction and civil engineering industry such as: Elevators, escalators; automatic doors; lighting systems; dust extraction systems;                     |
| 19  | 3311                                            | Repair and maintenance of fabricated metal products                                                                                                                                                                                 | 3311                                           | Repair and maintenance of fabricated metal products                                                                                                                                                                                                     |
| 20  | 3511                                            | Production of electricity from non-renewable energy sources                                                                                                                                                                         | 3511                                           | Production of electricity from non-renewable energy sources (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and nuclear power plants of special socio-economic significance). |
| 21  | 3512                                            | Production of electricity from renewable energy sources                                                                                                                                                                             | 3512                                           | Production of electricity from renewable energy sources (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and nuclear power plants of special socio-economic significance).     |
| 22  | 3513                                            | Electricity transmission and distribution                                                                                                                                                                                           | 3513                                           | Electricity transmission and distribution (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and                                                                                 |



| No. | Investment and business lines before adjustment |                                                                                                            | Investment and business lines after adjustment |                                                                                                                                                                                                                                                                                                                                                              |
|-----|-------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | Industry code                                   | Industry name                                                                                              | Industry code                                  | Industry name                                                                                                                                                                                                                                                                                                                                                |
|     |                                                 |                                                                                                            |                                                | nuclear power plants of special socio-economic significance).                                                                                                                                                                                                                                                                                                |
| 23  | 4620                                            | Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals | 4620                                           | Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights). |
| 24  | 4673                                            | Wholesale of other construction materials and installation equipment                                       | 4673                                           | Wholesale of other construction materials and installation equipment (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).                                       |
| 25  | 4101                                            | Construction of residential buildings                                                                      | 4101                                           | Construction of residential buildings                                                                                                                                                                                                                                                                                                                        |
| 26  | 4933                                            | Road freight transport                                                                                     | 4933                                           | Road freight transport                                                                                                                                                                                                                                                                                                                                       |
| 27  | 1080                                            | Production of animal, poultry, and aquatic feed                                                            | 1080                                           | Production of animal, poultry, and aquatic feed                                                                                                                                                                                                                                                                                                              |
| 28  | 2012                                            | Production of fertilizers and nitrogen compounds                                                           | 2012                                           | Production of fertilizers and nitrogen compounds                                                                                                                                                                                                                                                                                                             |



| No. | Investment and business lines before adjustment |                                                                                                                                                           | Investment and business lines after adjustment |                                                                                                                                                                                                                                                                                                                                                    |
|-----|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | Industry code                                   | Industry name                                                                                                                                             | Industry code                                  | Industry name                                                                                                                                                                                                                                                                                                                                      |
| 29  | 2512                                            | Production of tanks, reservoirs, and metal containers                                                                                                     | 2512                                           | Production of tanks, reservoirs, and metal containers                                                                                                                                                                                                                                                                                              |
| 30  | 5210                                            | Warehousing and storage of goods                                                                                                                          | 5210                                           | Warehousing and storage of goods                                                                                                                                                                                                                                                                                                                   |
| 31  | 4102                                            | Construction of non-residential buildings                                                                                                                 | 4102                                           | Construction of non-residential buildings                                                                                                                                                                                                                                                                                                          |
| 32  | 4671                                            | Wholesale of solid, liquid, gaseous fuels and related products                                                                                            | 4671                                           | Wholesale of solid, liquid, gaseous fuels and related products (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).                                   |
| 33  | 4722                                            | Retail sale of food                                                                                                                                       | 4722                                           | Retail sale of food                                                                                                                                                                                                                                                                                                                                |
| 34  | 4773                                            | Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes, and their parts)<br>Details: Retail sale of gasoline and related products | 4773                                           | Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes, and their parts) (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights). |



| No. | Investment and business lines before adjustment |                                                                                                                                                                                                                                               | Investment and business lines after adjustment |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-----|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | Industry code                                   | Industry name                                                                                                                                                                                                                                 | Industry code                                  | Industry name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 35  | 4679                                            | Wholesale of other specialized products not elsewhere classified<br><br>Details: Wholesale of fertilizers and other chemicals used in agriculture; - Wholesale of alcohol, molasses - Trading of sugarcane seedlings, sugarcane raw materials | 4679                                           | Wholesale of other specialized products not elsewhere classified (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).<br><br>Details:<br>- Wholesale of fertilizers and other chemicals used in agriculture;<br>- Wholesale of alcohol, molasses;<br>- Trading of sugarcane seedlings, sugarcane raw materials. |
| 36  | 4299                                            | Construction of other civil engineering works<br><br>Details: Construction of internal field canals and transport infrastructure in sugarcane raw material areas.                                                                             | 4299                                           | Construction of other civil engineering works<br><br>Details: Construction of internal field canals and transport infrastructure in sugarcane raw material areas.                                                                                                                                                                                                                                                                                                                                            |

At the same time, the General Meeting of Shareholders authorizes the Legal Representative to carry out the procedures for registering changes in the Company's business registration information with the competent authority to complete the update of business lines in accordance with current regulations.

2. Amend Clause 1, Article 4 of the Charter of Son La Sugar JSC regarding business lines in accordance with the investment and business lines registered after the adjustments mentioned in Section I.1 of this Proposal.

3. In the event that the content of the amendment to business lines listed in this Proposal has been approved by the General Meeting of Shareholders but is subject to adjustment requests by State management agencies, the Legal Representative is authorized to adjust the



registered business lines and amend the business lines in the Charter in accordance with such guidance, provided that it remains consistent with the approved industry codes.

**II. Regarding the appointment of an additional Legal Representative for the Company:**

1. Appointment of an additional Legal Representative:

- Number of additional representatives: 01 person
- Additional Legal Representative: General Director of the Company

2. Approval of the amendment to the Company Charter

Amend Clause 1, Article 3 of the Charter of Son La Sugar JSC regarding the Company's Legal Representative as follows:

*"The Company may have a maximum of two (02) legal representatives, who are the Chairman of the Board of Directors and/or the General Director. Specifically, the number and titles of legal representatives shall be decided by the Board of Directors."*

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted./.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Recipient:**

- As per the To section;
- Board of Directors, Board of Supervisors,  
General Director;
- Archived: Admin Department.

**Tran Ngoc Hieu**





Son La, October 18, 2026

**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**FOR THE 2025-2026 FISCAL YEAR**  
**SON LA SUGAR JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Pursuant to the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15;

Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued on September 21, 2022;

Pursuant to the Working Regulations of the General Meeting of Shareholders of Son La Sugar Joint Stock Company dated October 18, 2026;

Pursuant to the Vote Counting Minutes of the Vote Counting Committee dated October 18, 2026, at the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company held on October 18, 2026.

Pursuant to the Minutes of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company held on October 18, 2026;



**RESOLVES**

**Article 1:** Approve the Report of the Board of Management on the production and business results for the 2025-2026 fiscal year and the production and business plan for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

**Article 2:** Approve the Report on the activities of the Board of Directors for the 2025-2026 fiscal year; and the operational orientation for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

**Article 3:** Approve the Report on the performance evaluation of the Board of Directors for the 2025-2026 fiscal year and of the independent members of the Board of Directors (*details provided in the AGM meeting documents*).

**Article 4:** Approve the Report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; and the operational orientation for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

**Article 5:** Approve the audited financial statements for the 2025-2027 fiscal year of Son La Sugar Joint Stock Company (*details provided in the AGM meeting documents*).

**Article 6:** Approve the profit distribution plan for the 2025-2026 fiscal year, specifically as follows:

- Dividend payout: .....%/ charter capital, equivalent to: ..... VND.



- Appropriation of funds according to Proposal No. 02/TTr-HĐQT/2025, dated October 18, 2026, of the Board of Directors, equivalent to: ..... VND.

**Article 7:** Approve the final settlement of operating expenses and remuneration for the Board of Directors and the Board of Supervisors for the 2025-2026 fiscal year, and the budget for operating expenses and remuneration for the Board of Directors and the Board of Supervisors for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

**Article 8:** Approve the production and business plan for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

**Article 9:** Approve the authorization for the Board of Directors to select 01 (one) auditor from the list of auditing firms to audit the financial statements for the 2026-2027 fiscal year of Son La Sugar Joint Stock Company, subject to the following conditions:

- The auditing firm and auditors must be approved by the State Securities Commission to perform audits for issuers and listed companies on an annual basis.
- The auditing firm must be a reputable domestic or international firm with the necessary capability and experience to meet the Company's requirements.

**Article 10:** Approve all transactions with related parties as stated in the notes to the audited financial statements for the 2025-2026 fiscal year (*details provided in the AGM meeting documents*).

**Article 11:** Approve the authorization for the Board of Directors to decide on the Company's transactions with related parties (*details provided in the AGM meeting documents*).

**Article 12:** Approve the amendments to the Company's Charter.

**Article 13:** The decisions and contents stated in this Resolution have been approved by the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company and shall take effect from the date of signing.

The documents for the Annual General Meeting of Shareholders for the 2025-2026 fiscal year, including the meeting minutes, reports, and proposals approved at the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company, are an integral part of this Resolution of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year. The Board of Directors, the Board of Supervisors, the Board of Management, all shareholders, and relevant departments and individuals of Son La Sugar Joint Stock Company are responsible for implementing this Resolution.

**ON BEHALF OF THE GENERAL MEETING  
OF SHAREHOLDERS  
CHAIRPERSON**

***Recipients:***

- As per Article 13;
- Archive: Office of Administration.

**Tran Ngoc Hieu**