

**NHA TRANG TEXTILE &
GARMENT JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 132 /NQ-HĐQT

Khanh Hoa, September 29, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding borrowing/issuing guarantees/issuing letters of credit/discounting and other forms of credit extension at Asia Commercial Joint Stock Bank – Ho Chi Minh City Branch.

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;*
- *Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities and related documents;*
- *Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025, amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;*
- *Circular 96/2020/TT-BTC guiding the disclosure of information on the securities market, approved by the Ministry of Finance on November 16, 2020;*
- *Charter of organization and operation of Nha Trang Textile & Garment Joint Stock Company;*
- *Minutes of the Board of Directors meeting No. 132-2026/BB-HĐQT dated September 29, 2026 of Nha Trang Textile & Garment Joint Stock Company.*

RESOLVED:

Article 1:

1. Approve the Company's borrowing/issuing of guarantees/issuing of letters of credit/discounting and other forms of credit extension at Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch (hereinafter referred to as "**ACB**") with the following basic contents:

1.1. Unsecured working capital supplementary loan amount under the credit limit: 150,000,000,000 VND or equivalent USD (In words: One hundred and fifty billion VND or equivalent USD) – Re-granting 150,000,000,000 VND (or equivalent USD) compared to the current amount.

- Limit validity period: 12 months.
- Term of each debt acknowledgement note: no more than 06 months.
- Interest payment method: monthly interest payment.

- Principal repayment method: principal repaid according to each debt acknowledgement note.
- Purpose: Supplementing working capital for garment and yarn production business activities (excluding warehouse leasing activities and other business activities).

1.2. Lending interest rate and fees: according to ACB's regulations at the time of disbursement.

1.3. Collateral:

- Guarantee letter of Phong Phu International Joint Stock Company.
- All accounts receivable or debt collection rights of the Company formed from the loan capital financed by ACB.

1.4 Credit conditions: (details attached to ACB's credit extension notification).

2. Assign Mr. Dang Vu Hung – Chairman of the Board of Directors and/or the Company's authorized representative to organize the implementation of procedures to sign credit extension contracts, guarantee contracts, and other contracts and documents related to the credit extension; security contracts, and other documents related to establishing security measures; authorization contracts; and documents, requests, commitments, and transactions of the Company with ACB in accordance with the provisions of the law.

Article 2:

This Resolution takes effect from the date of signing and serves as the basis for carrying out information disclosure for Nha Trang Textile & Garment Joint Stock Company.

Article 3:

The Board of Directors, the Board of Management, the Company's departments, and relevant individuals are responsible for implementing this Resolution.

Recipients:

- *Shareholders;*
- *Board of Directors, Board of Supervisors;*
- *Board of Management;*
- *Company Secretary;*
- *SSC, HNX, Website;*
- *ACB – HCMC Branch (for information)*
- *Archived at the Office.*

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD OF
DIRECTORS**



DANG VU HUNG