

**ANOVA AGRI INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 15/2026/CBTT-NCG

Ho Chi Minh City, 02 October 2026

*Re: Explanation of retrospective adjustments to
the 2025 Separate Financial Statements*

**To: State Securities Commission
Hanoi Stock Exchange**

1. Company's name: Anova Agri Investment Joint Stock Company
2. Securities code: NCG
3. Head office: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City
4. Telephone: (028) 3846 6888 Fax: (028) 3848 1998

Pursuant to Clause 5, Article 11, Chapter II of the Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020, which has been effective since 01 January 2021, giving guidance on information disclosure on the securities stock market;

Anova Agri Investment Joint Stock Company hereby explains the retrospective adjustments of figures in the 2025 separate financial statements. Details of the retrospective adjustments are as follows:

1. Changes in the separate statements of financial position as at 31 December 2025.

Item	Code	Reported amount	Adjustment	Restated amount	Notes
ASSETS					
Short-term advances to suppliers	132	57.024.000	1.265.727.274	1.322.751.274	[1]
Long-term construction in progress	252	3.307.727.274	(1.265.727.274)	2.042.000.000	[1]
Provision for impairment of long-term investments in other entities	264	(622.921.305.955)	(268.535.212.896)	(891.456.518.851)	[2]
EQUITY					
Retained earnings	420	154.922.977.416	(268.535.212.896)	(113.612.235.480)	
Retained earnings accumulated to the prior year end	420a	(49.099.306.226)	(182.774.589.350)	(231.873.895.576)	[4]
Retained earnings of the current period	420b	204.022.283.642	(85.760.623.546)	118.261.660.096	[4]

2. Changes in the interim separate income statement for the 6-month period ended 30 June 2025.

Item	Code	Reported amount	Adjustment	Restated amount	Notes
Financial expenses	23	16.019.093.284	41.269.334.713	57.288.427.997	[3]
Accounting profit before tax	50	35.615.601.415	(41.269.334.713)	(5.653.733.298)	[3]
Net profit after corporate income tax	60	35.615.601.415	(41.269.334.713)	(5.653.733.298)	[3]

3. Changes in the interim separate statement of cash flows for the 6-month period ended 30 June 2025:

Item	Code	Reported amount	Adjustment	Restated amount	Notes
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Profit before tax</i>	01	35.615.601.415	(41.269.334.713)	(5.653.733.298)	[2]+[3]
<i>Adjustments for:</i>					
Provisions	03	(10.940.317.874)	(41.269.334.713)	30.329.016.839	[2]+[3]

[1] Reclassification of the value of resort usage rights from “Construction in progress” to “Short-term advances to suppliers”.

[2] Additional provision for impairment of long-term investments in other entities, relating to investments in subsidiaries and associates.

[3] Recognition/reversal of the provision for impairment of long-term investments in other entities in respect of expenses incurred during the six-month operating period ended 30 June 2025.

[4] Impact of adjustments [2] and [3] on “Accumulated undistributed profits after tax up to the end of the prior year” and “Undistributed profits after tax for the current period”.

The above constitutes the Company’s full explanation of the retrospective adjustments to the opening balances in the separate interim financial statements for the six-month period ended 30 June 2026.

By this official letter, the Company respectfully explains to State Securities Commission and Hanoi Stock Exchange the retrospective adjustments of figures in the 2025 financial statements.

Sincerely,

ANOVA AGRI INVESTMENT JOINT STOCK COMPANY
Chairman of the Board

**CÔNG TY
CỔ PHẦN
ĐẦU TƯ
ANOVA
AGRI**

Digitally signed by CÔNG TY CỔ
PHẦN ĐẦU TƯ ANOVA AGRI
DN: C=VN, S=Hồ Chí Minh, L="315 Nam Kỳ Khởi Nghĩa,
Phường Xuân Hòa, TP Hồ Chí
Minh, Việt Nam", O=CÔNG TY
CỔ PHẦN ĐẦU TƯ ANOVA
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