

**ANOVA AGRI INVESTMENT JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 19 /2026/CBTT-NCG

Ho Chi Minh City, ...02...October..., 2026

*V/v: Explanation of the retrospective adjustments
to the 2025 consolidated financial statements*

**Respectfully to: State Securities Commission
Hanoi Stock Exchange**

1. Company's name: Anova Agri Investment Joint Stock Company
2. Securities code: NCG
3. Head office: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City
4. Telephone: (028) 3846 6888 Fax: (028) 3848 1998

Pursuant to Clause 5, Article 11, Chapter II of the Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020, which has been effective since 01 January 2021 giving guidance on information disclosure on securities stock market;

Anova Agri Investment Joint Stock Company would like to explain the retrospective restatement adjustments in the 2025 consolidated financial statements. Details of the retrospective adjustments are as follows:

1. Changes in the consolidated statement of financial position as at 31 December 2025

Items	Code	Amount as reported (after reclassification under Circular 43)	Adjustments	Amount after adjustments	Note
ASSETS					
CURRENT ASSETS					
Short-term held-to-maturity investments	123	751,987,871,916	(62,731,217,750)	689,256,654,166	[1]
Provision for short-term held-to-maturity investments	124	(510,757,839,070)	(6,867,202,224)	(517,625,041,294)	[3] + [2] + [7]
Short-term trade receivables	131	670,153,768,441	10,773,631,460	680,927,399,901	[2]
Short-term advances to suppliers	132	134,592,863,540	20,230,718,184	154,823,581,724	[2]
Provision for short-term doubtful debts	136	(15,492,102,862)	(32,985,704,724)	(48,477,807,586)	[2] + [7]
NON-CURRENT ASSETS					
Long-term work in progress	251	-	16,935,886,364	16,935,886,364	[2]+[5]
Long-term construction in progress	252	87,387,406,906	(41,012,389,819)	46,375,017,087	[2]
Investments in associates	262	89,851,267,817	(34,876,812,334)	54,974,455,483	[3]
Provision for impairment of long-term investments in other entities	264	(2,658,295,841)	(34,592,500,000)	(37,250,795,841)	[4]
LIABILITIES					
CURRENT LIABILITIES					
Short-term advances from customers	312	27,681,760,092	(2,102,983,040)	25,578,777,052	[2]
Short-term accrued expenses	316	84,911,322,384	10,773,631,460	95,684,953,844	[2]
Short-term provisions	322	1,742,802,231	(1,742,802,231)	-	[5]
NON - CURRENT LIABILITIES					
Deferred tax liabilities	342	117,243,207,826	(84,589,155,081)	32,654,052,745	[6]
EQUITY					
Retained earnings	420	401,801,771,790	(116,679,908,403)	285,121,863,387	[1]+[2]+ [3]+[4]+ [7]
- Retained earnings accumulated to the prior year end	420a	208,801,279,908	(61,897,218,141)	146,904,061,767	



- Retained earnings of the current year	420b	193,000,491,882	(54,782,690,262)	138,217,801,620	
Non-controlling interests	429	33,410,968,131	29,215,626,451	62,626,594,582	[8]

2. Changes in the Interim Consolidated Income Statement for the six-month period ended 30 June 2025

Items	Code	Amount as reported (after reclassification under Circular 43)	Adjustments	Amount after adjustments	Note
Financial income	22	22,084,456,306	(15,332,100,447)	6,752,355,859	[1]
Financial expenses	23	50,992,109,590	(26,234,470)	50,965,875,120	[3]+[4]
General and administration expenses	26	89,383,117,495	13,516,671,724	102,899,789,219	[2]+[7]
Sharring of profit from associates	27	9,628,518,879	3,523,473,461	13,151,992,340	[4]
Accounting profit before tax	50	168,030,255,217	(25,299,064,240)	142,731,190,977	
Net profit after corporate incometax	60	124,774,963,667	(25,299,064,240)	99,475,899,427	

3. Changes in the Interim Consolidated Cash flow for the six-month period ended 30 June 2025

Items	Code	Amount as reported (after reclassification under Circular 43)	Adjustments	Amount after adjustments	Note
Profit before tax	01	168,030,255,217	(25,299,064,240)	142,731,190,977	
<i>Adjustments for:</i>					
Provisions	03	274,026,388	13,490,437,254	13,764,463,642	[1]+[3]+ [7]
Gain from investing activities	05	(30,014,123,595)	11,808,626,986	(18,205,496,609)	[1]
Operating profit before movements in working capital	08	210,220,663,677	25,299,064,240	235,519,727,917	

- [1] Adjustment to reverse the interest income on loans corresponding to overdue principal amounts for which provision has been made
- [2] Reclassification to reflect the nature of the relevant balance
- [3] Adjustment to the provision for long-term financial investments based on the operating results of the investee company
- [4] Adjustment to investments in joint ventures and associates based on their net assets
- [5] Adjustment to recognise based on net assets
- [6] Adjustment to deferred tax liabilities relating to the disposal of subsidiaries
- [7] Adjustment relating to provisions for overdue receivables and investments
- [8] Adjustment to non-controlling interests and retained earnings in accordance with the non-controlling shareholders' ownership interests

The above is the Company's full explanation of the retrospective adjustments to the opening balances in the interim consolidated financial statements for the six-month period ended 30 June 2026.

By this official letter, the Company explains to the State Securities Commission and the Hanoi Stock Exchange the retrospective restatement adjustments in the 2025 consolidated financial statements.

Sincerely,

ANOVA AGRI INVESTMENT JOINT STOCK COMPANY
Chairman of the Board

**CÔNG TY
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ĐẦU TƯ
ANOVA
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