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ANOVA
AGRI**

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**ANOVA AGRI INVESTMENT JOINT STOCK COMPANY
(FORMER NAME: NOVA CONSUMER GROUP JOINT
STOCK COMPANY)**

(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2026

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ANOVA AGRI INVESTMENT JOINT STOCK COMPANY

315 Nam Ky Khoi Nghia, Xuan Hoa Ward

Ho Chi Minh City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Anova Agri Investment Joint Stock Company (Former name: Nova Consumer Group Joint Stock Company) (the "Parent Company") and its subsidiaries (the "Group") presents this report together with the Company's interim consolidated financial statements for the 6-month period ended 30 June 2026.

THE BOARD OF DIRECTORS, THE AUDIT COMMITTEE AND THE BOARD OF MANAGEMENT

The members of the Boards of Directors, the Audit Committee and the Board of Management of the Parent Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Nguyen Hieu Liem	Chairman/Legal representative
Ms. Cong Huyen Ton Nu My Lien	Member
Ms. Tran Thi Thu Thao	Independent member (resigned on 29 June 2026)
Ms. Tran Thu Hang	Independent member (appointed on 29 June 2026)

Audit Committee

Ms. Tran Thi Thu Thao	Chairwoman (resigned on 29 June 2026)
Ms. Tran Thu Hang	Chairwoman (appointed on 30 June 2026)
Mr. Nguyen Hieu Liem	Member

Board of Management

Mr. Tran Manh Hao	General Director (resigned on 23 January 2026)
Ms. Cong Huyen Ton Nu My Lien	General Director (appointed on 23 January 2026)

LEGAL REPRESENTATIVE

The legal representative of the Parent Company during the period and as at the date of these interim consolidated financial statements is Mr. Nguyen Hieu Liem.

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Parent Company is responsible for the preparation and fair presentation of the interim consolidated financial statements, which give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026, and its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management of Parent Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. The Board of Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Group has complied with the above requirements in preparing these interim consolidated financial statements.

For and on behalf of the Board of Management, 



Nguyen Hieu Liem
Chairman cum
Legal representative
2 October 2026

No: 0185 /VN1A-HC-BC

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The shareholders
The Board of Directors, the Audit Committee and the Board of Management
Anova Agri Investment Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Anova Agri Investment Joint Stock Company (formerly known as Nova Consumer Group Joint Stock Company) and its subsidiaries (collectively referred to as the "Group"), dated 02 October 2026, set out on pages 5 to 60. These interim consolidated financial statements comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated statement of income statement, and the interim consolidated statement of cash flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Management's Responsibility for the interim consolidated financial statements

The Board of Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the company as at 30 June 2026, and of its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

Emphasis of Matter

We draw readers' attention to Note 43 - restatement of prior period/year's financial statement's figures of the interim consolidated financial statements, which describes that the Group's Board of Management has made retrospective adjustments to certain figures in the consolidated financial statements for the financial year ended 31 December 2025 and for the 6-month period ended 30 June 2025. Our conclusion is not modified in respect of this matter.

The consolidated financial statements of the Group for the financial year ended 31 December 2025 were audited by another independent audit firm whose auditor's report dated 30 March 2026 expressed an unmodified opinion. In addition, the Group's interim consolidated financial statements for the 6-month period ended 30 June 2025 were also reviewed by the same audit firm whose review report dated 29 August 2025 expressed an unmodified conclusion.

Audit Partner

Audit Practising Registration Certificate
No. 2758-2025-001-1

**BRANCH OF DELOITTE VIETNAM AUDIT
COMPANY LIMITED**

2 October 2026

Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
A. CURRENT ASSETS	100		2,480,164,720,178	2,209,464,033,147
I. Cash and cash equivalents	110	6	100,441,831,569	274,017,374,262
1. Cash	111		99,441,831,569	274,017,374,262
2. Cash equivalents	112		1,000,000,000	-
II. Short-term financial investments	120		255,731,437,592	171,632,082,967
1. Trading securities	121		470,095	470,095
2. Short-term held-to-maturity investments	123	7	792,840,172,794	689,256,654,166
3. Provision for short-term held-to-maturity investments	124	14	(537,109,205,297)	(517,625,041,294)
III. Short-term receivables	130		1,218,287,202,460	1,000,323,085,685
1. Short-term trade receivables	131	8	767,387,971,672	680,927,399,901
2. Short-term advances to suppliers	132	9	229,788,085,554	154,823,581,724
3. Other short-term receivables	135	10	277,481,738,618	213,049,911,646
4. Provision for short-term doubtful debts	136	14	(56,370,593,384)	(48,477,807,586)
IV. Inventories	140	11	540,784,917,324	475,105,439,998
1. Inventories	141		542,320,068,116	476,269,152,062
2. Provision for devaluation of inventories	142		(1,535,150,792)	(1,163,712,064)
V. Short-term biological assets	150		324,794,598,230	262,192,213,182
1. Short-term consumable animals	151	12.1	324,794,598,230	262,192,213,182
VI. Other short-term assets	160		40,124,733,003	26,193,837,053
1. Short-term prepayments	161	13	13,686,960,207	4,043,847,290
2. Value added tax deductibles	162		5,809,100,721	2,268,552,966
3. Taxes and other receivables from the State budget	163	24	20,628,672,075	19,881,436,797

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continue)

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
B. NON-CURRENT ASSETS	200		1,571,878,548,650	1,554,448,137,450
I. Long-term receivables	210		295,560,339,137	270,282,951,625
1. Long-term advances to suppliers	212	9	132,000,000,000	132,000,000,000
2. Other long-term receivables	215	10	163,560,339,137	138,282,951,625
II. Fixed assets	220		780,880,407,001	815,590,594,549
1. Tangible fixed assets	221	15	663,592,987,179	695,726,971,754
- Cost	222		1,386,299,351,480	1,384,691,563,991
- Accumulated depreciation	223		(722,706,364,301)	(688,964,592,237)
2. Finance lease assets	224	16	19,508,374,142	20,523,825,866
- Cost	225		26,005,404,773	26,005,404,773
- Accumulated depreciation	226		(6,497,030,631)	(5,481,578,907)
3. Intangible assets	227	17	97,779,045,680	99,339,796,929
- Cost	228		163,812,087,207	161,462,087,207
- Accumulated amortisation	229		(66,033,041,527)	(62,122,290,278)
III. Long-term biological assets	230		114,849,399,003	79,049,084,901
1. Bearer animals	231		114,849,399,003	79,049,084,901
a) Immature bearer animals	232	12.1	9,160,078,247	7,056,095,241
b) Mature bearer animals	233	12.2	105,689,320,756	71,992,989,660
- Cost	234		168,059,605,791	165,834,642,116
- Accumulated depreciation	235		(62,370,285,035)	(93,841,652,456)
IV. Long-term assets in progress	250	18	61,768,903,451	63,310,903,451
1. Long-term work in progress	251		16,935,886,364	16,935,886,364
2. Long-term construction in progress	252		44,833,017,087	46,375,017,087
V. Long-term financial investments	260	7	74,047,365,203	85,846,944,420
1. Investments in associates	262		42,411,455,416	54,974,455,483
2. Equity investments in other entities	263		68,123,284,778	68,123,284,778
3. Provision for impairment of long-term investments in other entities	264		(40,902,729,916)	(37,250,795,841)
4. Long-term held-to-maturity investments	265		4,415,354,925	-
VI. Other long-term assets	270		244,772,134,855	240,367,658,504
1. Long-term prepayments	271	13	158,449,736,655	160,078,792,772
2. Deferred tax assets	272	19	10,068,323,011	9,688,449,234
3. Goodwill	279	20	76,254,075,189	70,600,416,498
TOTAL ASSETS (280=100+200)	280		4,052,043,268,828	3,763,912,170,597

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continue)
As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance (Restated)
C. LIABILITIES	300		1,969,095,508,005	1,722,991,546,841
I. Current liabilities	310		1,930,433,423,227	1,682,918,145,521
1. Short-term trade payables	311	21	353,384,298,172	224,547,407,996
2. Short-term advances from customers	312	22	55,543,368,854	25,578,777,052
3. Dividends and profit payable	313	23	28,841,127,239	11,406,274,836
4. Short – term taxes and amounts payable to the State budget	314	24	25,093,891,005	24,126,507,126
5. Payables to employees	315		23,896,420,420	25,027,507,541
6. Short-term accrued expenses	316	25	107,797,859,949	95,684,953,844
7. Short-term deferred revenue	319		435,002,715	37,347,760
8. Other current payables	320	26	96,229,517,559	75,751,598,909
9. Short-term loans and obligations under finance leases	321	28	1,226,607,139,731	1,197,089,021,833
10. Bonus and welfare fund	323	27	12,604,797,583	3,668,748,624
II. Long-term liabilities	330		38,662,084,778	40,073,401,320
1. Long-term deferred revenue	337		92,733,112	78,550,400
2. Other long-term payables	338		280,000,000	280,000,000
3. Long-term loans and obligations under finance leases	339	28	-	709,699,895
4. Deferred tax liabilities	342	19	31,571,268,911	32,654,052,745
5. Long-term provisions	343		6,718,082,755	6,351,098,280
D. EQUITY	400	29	2,082,947,760,823	2,040,920,623,756
1. Owner's contributed capital	411		1,197,843,250,000	1,197,843,250,000
- Ordinary shares carrying voting rights	411a		1,197,843,250,000	1,197,843,250,000
1. Share premium/Capital Surplus	412		426,598,785,061	426,598,785,061
2. Other owner's capital	414		(3,772,154,614)	(3,772,154,614)
3. Investment and development fund	418		73,431,660,644	72,502,285,340
4. Retained earnings	420		326,897,248,949	285,121,863,387
- Retained earnings accumulated to the prior year end	420a		244,225,854,785	146,904,061,767
- Retained earnings of the current year	420b		82,671,394,164	138,217,801,620
5. Non-controlling interests	429		61,948,970,783	62,626,594,582
TOTAL RESOURCES (440=300+400)	440		4,052,043,268,828	3,763,912,170,597

Do Thi My Nhung
Chief Accountant cum Preparer


 NGUYEN HUU LIEM
 Chairman cum
 Legal representative
 Approved on 2 October 2026

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED INCOME STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Pior period
1. Gross revenue from goods sold and services rendered	01	32	2,895,770,102,917	2,437,437,684,542
2. Deductions	02	32	216,919,100,874	183,477,564,164
3. Net revenue from goods sold and services rendered (10=01-02)	10		2,678,851,002,043	2,253,960,120,378
4. Cost of sales and services rendered	11	33	2,222,858,796,791	1,834,579,078,012
5. Gross profit from goods sold and services rendered (20=10-11)	20		455,992,205,252	419,381,042,366
6. Financial income	22	35	10,794,501,642	6,752,355,859
7. Financial expenses	23	36	64,068,326,883	50,965,875,120
- In which: Borrowing costs	24		44,128,630,233	35,821,666,389
8. Selling expenses	25	37	170,132,428,271	143,444,837,834
9. General and administration expenses	26	38	114,049,991,158	102,899,789,219
10. Sharring of profit from associates	27	7	11,551,444,705	13,151,992,340
11. Operating profit (30=20+(22-23)-(25+26)+27)	30		130,087,405,287	141,974,888,392
12. Other income	31		2,151,551,586	1,020,464,573
13. Other expenses	32		1,013,216,316	264,161,988
14. Profit from other activities (40=31-32)	40		1,138,335,270	756,302,585
15. Accounting profit before tax (50=30+40)	50		131,225,740,557	142,731,190,977
16. Current corporate income tax expense	51	39	33,212,498,741	12,780,644,366
17. Deferred corporate tax income	52		(1,462,657,611)	(1,890,845,198)
18. Net profit after corporate income tax (60=50-51-52)	60		99,475,899,427	131,841,391,809
19. Net profit after tax attributable to the parent entity	61		82,671,394,164	124,608,025,795
20. Net profit after tax attributable to non-controlling interests	62		16,804,505,263	7,233,366,014
21. Basic earnings per share	70	40	533	804


Do Thi My Nhung
Chief Accountant cum Preparer




Nguyen Hieu Liem
Chairman cum
Legal representative
Approved on 2 October 2026

INTERIM CONSOLIDATED CASH FLOW STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period (Restated)
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. <i>Profit before tax</i>	01	131,225,740,557	142,731,190,977
2. <i>Adjustments for:</i>			
Depreciation and amortisation of fixed assets	02	46,812,293,492	47,765,577,196
Provisions	03	31,767,307,079	13,764,463,642
Foreign exchange (gain)/loss arising translating foreign currency-denominated monetary items	04	(1,151,309,562)	6,659,793,990
Gain from investing activities	05	(16,734,963,333)	(18,205,496,609)
Borrowing costs	06	44,129,753,176	35,821,666,389
3. <i>Operating profit before movements in working capital</i>	08	236,048,821,409	228,537,195,585
Change in receivables	09	(209,870,817,581)	(44,803,775,228)
Change in inventories	10	(155,632,378,898)	52,948,423,359
Change in payables	11	171,007,452,135	52,760,663,252
Change in deferred expenses	12	(8,014,056,800)	24,917,850,516
Interest paid	14	(30,504,004,119)	(20,331,821,813)
Corporate income tax paid	15	(32,269,498,682)	(16,585,481,097)
Other cash outflows	17	(33,989,101,154)	(15,400,805,630)
<i>Net cash (used in)/generated by operating activities</i>	20	(63,223,583,690)	262,042,248,944
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(7,859,749,635)	(1,800,094,000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	212,962,963
3. Cash outflow for lending, buying debt instruments of other entities	23	(138,215,354,925)	(23,226,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	35,400,000,000	19,572,000,000
5. Cash outflows for capital contributions to other entities	25	(13,169,954,861)	-
6. Interest earned, dividends and profits received	27	1,703,671,252	10,243,542,037
<i>Net cash (used in)/generated by investing activities</i>	30	(122,141,388,169)	5,002,411,000

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED CASH FLOW STATEMENT (Continued)
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period (Restated)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	1,589,453,193,448	1,311,773,023,036
2. Repayment of borrowings	34	(1,557,133,496,347)	(1,531,598,306,448)
3. Repayment of obligations under finance leases	35	(1,796,399,598)	(2,617,079,598)
4. Dividends and profit distributions paid	36	(18,772,634,933)	(10,660,604,952)
Net cash generated by/(used in) financing activities	40	11,750,662,570	(233,102,967,962)
Net (decrease)/increase in cash and cash equivalents (50=20+30+40)	50	(173,614,309,289)	33,941,691,982
Cash and cash equivalents at the beginning of the current period	60	274,017,374,262	114,424,543,373
Effects of changes in foreign exchange rates	61	38,766,596	(22,491,305)
Cash and cash equivalents at the end of the period	70	100,441,831,569	148,343,744,050



Do Thi My Nhung
Chief Accountant cum Preparer



Nguyen Hieu Liem
Chairman cum
Legal representative
Approved on 2 October 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION

Structure of ownership

Anova Agri Investment Joint Stock Company (Former name: Nova Consumer Group Joint Stock Company) (the "Parent Company") operates under Enterprise Registration Certificate No. 0301447257, which is initially issued on 19 November 2004 and its 34th amendment on 02 July 2026 issued by the Department of Finance of Ho Chi Minh City.

The Parent Company's shares have been listed on the Unlisted Public Company Market (UPCOM) since 26 October 2023 with the stock trading code "NCG" pursuant to Decision No. 1124/QĐ-SGDHN issued by the Hanoi Stock Exchange.

As at 30 June 2026, the Company's largest shareholders were Bao Khang Trading Joint Stock Company, holding 65.61%, and A.N.O.V.A Investment Joint Stock Company, holding 13.72% of the Company's share capital. Details of the percentage of shareholders' contributed capital are presented in Note 29.

The Group's head office is located at 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.

The number of employees as at 30 June 2026 was 1,961 (as at 31 December 2025: 1,994).

Operating industry and principal activities

The companies within the Group are engaged in various business sectors.

The Group's principal business activities are the management consultancy activities, excluding financial, accounting and legal consultancy; manufacturing and trading of veterinary medicines, aquatic medicines and disinfectants; trading of veterinary vaccines; manufacturing, trading and processing of animal feed and aquatic feed; processing of alcohol and CO2 products; wholesale trading of agricultural products; and retail sale of food and beverages in specialized stores.

Normal production and business cycle

The Group's normal production and business cycle is carried out for a time period of 12 months or less.

ANOVA AGRI INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN/HN

The Group's structure

Detailed information of the Group's subsidiaries and associates as at 30 June 2026 were as follows:

Name	Principal activity	Closing balance		Opening balance		Place of incorporation and operation
		Proportion of ownership interest	Proportion of voting power held	Proportion of ownership interest	Proportion of voting power held	
		%	%	%	%	
Direct subsidiaries						
Anova Feed Joint Stock Company	Manufacturing, trading and processing various types of animal feed and aquatic feed.	99.99	99.99	99.99	99.99	Anova Group Industrial Cluster, Hamlet 4, Long Cang Commune, Tay Ninh Province, Vietnam.
Vietnam Sugarcane And Sugar Corporation II - Joint Stock Company	Processing of alcohol and CO ₂ products, and wholesale commercial trading of agricultural products.	94.96	94.96	94.96	94.96	54-56 Le Quoc Hung Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam.
Sai Gon VET Manufacturing And Trading Joint Stock Company	Trading and manufacturing of veterinary medicines, aquatic veterinary medicines, biological products and glass products, and real estate business.	99.67	99.67	99.67	99.67	Anova Group Industrial Cluster, Long Cang Commune, Tay Ninh Province, Vietnam.
Anova Farm Joint Stock Company	Wholesale of agricultural and forestry raw materials, excluding wood, bamboo and neohouzeaua, and live animals; livestock farming.	99.84	99.84	99.84	99.84	315 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.
Anova Joint Venture Company Limited	Manufacturing and trading of agriculture and livestock-related products.	57.00	57.00	57.00	57.00	36 Doc Lap Avenue, Vietnam – Singapore Industrial Park, Binh Hoa Ward, Ho Chi Minh City, Vietnam.
Thanh Nhon Joint Stock Company	Trading of veterinary feed, aquatic veterinary medicines, raw materials and additives for animal feed, and chemicals.	99.556	99.556	99.556	99.556	315 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.
Anova Biotech Joint Stock Company	Trading of veterinary medicines, veterinary vaccines, aquatic veterinary medicines, biological products, and chemicals used in the production of aquatic veterinary medicines.	99.80	99.80	99.80	99.80	315 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.

ANOVA AGRI INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN/HN

Name	Principal activity	Closing balance		Opening balance		Place of incorporation and operation
		Proportion of ownership interest	Proportion of voting power held	Proportion of ownership interest	Proportion of voting power held	
		%	%	%	%	
Anova Tech Joint Stock Company	Trading of veterinary medicines, aquatic medicines, chemicals, and additives for animal feed.	85.83	85.83	85.83	85.83	315 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.
Asian Pacifixo Company Limited (*)	Wholesale trading of food products.	99.89	99.89	99.89	99.89	Unit 5.07, Residential and Commercial Complex, 27 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City, Vietnam.
Indirect subsidiaries						
Xuxifarm Food Joint Stock Company	Processing and preservation of meat and meat product.	99.39	99.50	99.39	99.35	Lot M, Road No. 10, Loi Binh Nhon Industrial Cluster, Khanh Hau Ward, Tay Ninh Province, Vietnam.
International Food Ingredients Joint Stock Company	Providing ingredients for the food, pharmaceutical, and cosmetic industries.	69.92	70.00	-	-	No. 12, Alley 102/62, Truong Chinh Street, Kim Lien Ward, Hanoi City, Vietnam.
Associates						
Bio-Pharmachemie Joint Venture Company	Manufacturing of veterinary medicines and disinfectants serving the livestock farming sector.	30.00	30.00	30.00	30.00	2/3 Tang Nhon Phu, Quarter 19, Phuoc Long Ward, Ho Chi Minh City, Vietnam.
Vetvaco National Veterinary Joint Stock Company	Manufacturing, trading, importing and exporting of veterinary medicines.	23.84	23.84	23.84	23.84	Km 18, National Highway 32, Hoai Duc Commune, Hanoi City, Vietnam.
Hiep Hoa Sugar - Cane and Sugar Joint Stock Company (Direct Associate of Sugar Corporation II Joint Stock Company)	Manufacturing and trading refined sugar.	20.66	21.76	20.66	21.76	Area 1, Hiep Hoa Commune, Tay Ninh Province, Vietnam.

(*) Pursuant to the 2026 Annual General Meeting of Shareholders' Resolution No. 12/2026/NQ/ĐHĐCĐ-NCG dated 29 June 2026, the General Meeting of Shareholders approved the divestment of the Parent Company's entire equity interest in Asian Pacifixo Company Limited. Upon completion of the transaction, the Parent Company will no longer hold any ownership interest in Asian Pacifixo Company Limited. As of the date of these financial statements, the Parent Company is in the process of identifying and negotiating with potential investors for the proposed divestment. The Parent Company has not entered into any transfer agreement or other binding arrangement in relation to this proposed transaction

Disclosure of information comparability in the interim consolidated financial statements

Corresponding figures of the interim consolidated statement of financial position and related notes are the figures of the Company's audited consolidated financial statements for the year ended 31 December 2025.

Corresponding figures of the interim consolidated income statement, interim consolidated cash flow statement and related notes are the figures of the Company's reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

Certain corresponding figures of prior reporting period have been reclassified and restated in Notes 3 and 43.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR/ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year/Accounting period

The Group's financial year begins on 1 January and ends on 31 December.

The Group's interim consolidated financial statements are prepared for the 6-month period ended 30 June annually.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period/financial year on a prospective basis. The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim consolidated financial statements. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99 and Circular 43, as below:

Items	31 December 2025 (reported amount under Circular 202)	Reclassification amount	1 January 2026 (reclassification amount under Circular 43)
ASSETS			
CURRENT ASSETS			
Short-term held-to-maturity investments	35,826,588,043	716,161,283,873	751,987,871,916
Provision for short-term held-to-maturity investments	-	(510,757,839,070)	(510,757,839,070)
Short-term loan receivables	639,713,943,458	(639,713,943,458)	-
Other short-term receivables	289,497,252,061	(76,447,340,415)	213,049,911,646
Provision for short-term doubtful debts	(526,249,941,932)	510,757,839,070	(15,492,102,862)
Inventories	745,517,460,485	(269,248,308,423)	476,269,152,062
Short-term consumable animals	-	262,192,213,182	262,192,213,182
NON-CURRENT ASSETS			
Tangible fixed assets	696,011,188,955	(284,217,201)	695,726,971,754
- Cost	1,391,450,233,091	(6,758,669,100)	1,384,691,563,991
- Accumulated depreciation	(695,439,044,136)	6,474,451,899	(688,964,592,237)
Bearer animals	-	79,049,084,901	79,049,084,901
a) Immature bearer animals	-	7,056,095,241	7,056,095,241
b) Mature bearer animals	-	71,992,989,660	71,992,989,660
- Cost	-	165,834,642,116	165,834,642,116
- Accumulated depreciation	-	(93,841,652,456)	(93,841,652,456)
Long-term deferred expenses	231,787,565,231	(71,708,772,459)	160,078,792,772
LIABILITIES			
Dividends and profit payable	-	11,406,274,836	11,406,274,836
Other current payables	87,157,873,745	(11,406,274,836)	75,751,598,909

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Group in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Basis of consolidation for interim financial statements

The interim consolidated financial statements incorporate the financial statements of the Group and enterprises controlled by the Group (its subsidiaries) up to 30 June each year. Control is achieved where the Group has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the interim financial statements of subsidiaries to bring the accounting policies used in line with those used by the Group.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period/year of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognized.

Investments in associates

An associate is an entity over which the Group has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Group's share of the fair value of the associate's identifiable net assets is recognised as goodwill and is included in the carrying amount of the investment. Any excess of the Group's share of the fair value of the associate's identifiable net assets over the cost of the investment, after reassessment, is recognised immediately in the consolidated income statement in the period in which the investment is acquired.

The results of operations, assets and liabilities of associates are incorporated in the consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for changes in the Group's share of the net assets of the associate after the date of acquisition. The consolidated income statement reflects the Group's share of the results of operations of the associate. Losses of an associate in excess of the Group's interest in that associate are not recognised, except to the extent that the Group has incurred legal or constructive obligations or has made payments on behalf of the associate to settle obligations for which the Group has guaranteed or committed to provide support, in such cases, the Group undertakes to

absorb losses of the associate or allows the associate not to reimburse/indemnify the Group for the liabilities settled on its behalf. If the associate subsequently reports profits, the Group resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.

When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is amortised on the straight-line basis over its estimated period of benefit of 10 years.

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities.

Goodwill arising on the acquisition of subsidiaries is presented separately as an asset in the consolidated statement of financial position.

On disposal of a subsidiary, associate or jointly controlled entities, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Trading securities

Trading securities are securities held by the Group for trading purposes. Trading securities are recognised from the date on which the Group obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Cash dividends received from trading securities for the period after the acquisition date are recognised as finance income in the interim consolidated income statement. Dividends receivable relating to the period prior to the acquisition date are deducted from the carrying amount of the investment.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of trading securities is recognised when there is objective evidence that the market value of the securities has declined below their carrying amount.

Upon disposal, sale or exchange of trading securities (on a security-by-security basis), the cost is determined using the weighted average cost method. Gains or losses arising from the disposal or sale of trading securities are recognised in the interim consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are investments that the Group's has the intention and ability to hold until maturity.

Held-to-maturity investments include term deposits at banks (excluding term deposits at banks presented under "cash equivalents" item) and loans which are held for the purpose of earning periodic interest income.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognized as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Group's held-to-maturity investments may not be recoverable.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Group does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Group does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Group may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is provided for receivables that are overdue for six months or more, or for receivables whose debtors are unlikely to be able to make payment due to liquidation, bankruptcy or other similar financial difficulties.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Group determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim consolidated financial statements.

Biological assets***Bearer animals******Immature period***

Bearer animals that have not yet reached maturity are measured at the lower of cost and net realisable value. The cost of biological assets includes purchase costs and costs directly attributable to the care and raising of these assets.

Mature period

Biological assets in the form of bearer animal that have reached maturity are presented at cost less accumulated depreciation. The cost of biological assets includes purchase costs, care and raising costs, and all other costs directly attributable to bringing these assets to their mature condition.

Bearer animals are depreciated using the straight-line method over their estimated useful lives of 03 years.

Costs of care and cultivation incurred during the period are allocated to the relevant biological assets (parent biological assets, newly generated biological assets, agricultural produce, etc.) based on [the entity's allocation method, taking into account the characteristics and nature of the assets, management requirements, and the manner in which economic benefits are realized from the biological assets.

Other biological assets

Other biological assets include consumable animals or biological assets newly generated from bearer animals. These assets are measured at the lower of cost and net realisable value. The cost of biological assets includes purchase costs and costs directly attributable to the care and raising of these assets.

Net realisable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to sell the biological assets.

Provision for impairment of biological assets is recognised when there is any indication or objective evidence that these assets are impaired or that their net realisable value is lower than their cost at the end of the financial period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 52
Machinery and equipment	3 - 10
Vehicles	2 - 10
Office equipment	2 - 8
Other tangible fixed assets	3 - 5

Gains or losses arising from the disposal or sale of assets represent the difference between the net proceeds from disposal and the carrying amount of the assets and are recognized in the interim consolidated statement of profit or loss.

Leasing for asset

The Group as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Finance lease assets

Assets held under finance leases are recognised as assets of the Group at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the interim consolidated statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Group's general policy on borrowing costs.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives, as follows:

	Years
Machinery and equipment	4 - 15

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Group to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible fixed assets comprise land use rights, computer software and brand name, which are stated at cost less accumulated amortisation.

Land use rights are amortised using the straight-line method over the duration of the right to use the land from 42 to 44.8 years.

Computer software is amortised using the straight-line method over its estimated useful life from 3 to 10 years.

Brand name is recognized upon the acquisition of Xuxifarm Food Joint Stock Company and is amortized on a straight-line basis over a period of 10 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their use.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including:

Land rental and infrastructure usage fees

Prepaid land rental and infrastructure fees represent amounts paid for land rental and infrastructure fees in respect of the land currently used by the Group. Prepaid land rental is amortised to expenses on a straight-line basis over the lease term ranging from 40 to 44 years.

Tools and supplies

Tools and supplies put into use are amortised to expenses on a straight-line basis over a period not exceeding three years.

Other types of deferred expenses comprise insurance costs which are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim consolidated income statement using the method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Group's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Group no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Unearned revenue

Unearned revenue represents revenue corresponding to the value of goods or services unearned revenue in proportion to its obligations that the Group will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognised in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the Board of Management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Provision for severance allowance

The severance allowance for employees is recognised at the end of each reporting period for all employees having worked at the Group for full 12 months and above. Working time serving as the basis for calculating severance allowance shall be the total actual working time subtracting the time when the employees have made unemployment insurance contributions as prescribed by law, and the working time when severance allowance has been paid to the employees. The allowance made for each year of service equals to a half of an average monthly salary under the Labour Code, Social Insurance Code and relevant guiding documents. The average monthly salary used for calculation of severance allowance shall be adjusted to be the average of the 6 consecutive months nearest to the date of the interim consolidated financial statements at the end of each reporting period. The increase or decrease in the provision for severance allowance shall be recognised in the interim consolidated income statement.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Group's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Group's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Group to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Group to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognitionRevenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with, ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim consolidated statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the date of consolidated statement of financial position can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Group's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts, sales allowances and sales returns.

Sales deductions incurred in the same year of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the interim consolidated financial statements, the Group recorded as revenue deductions for the year.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period/year and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Group and are recognised as expenses in the period/year on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Group, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of the interim consolidated statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Group usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Group maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Group's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible. The top-up tax expenses under the global minimum tax regulations represent the additional corporate income tax that the Company is required to pay to the State Budget, determined in accordance with applicable global minimum tax legislation.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Group will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Group intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered related parties of the Group where one party has the ability, directly or indirectly, to control the other party or to exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are under common control or common significant influence. Related parties may include companies or individuals, including close family members of such individuals.

5. KEY ASSUMPTIONS AND ESTIMATES

Allowance for doubtful receivables

The Group recognises an allowance for doubtful receivables in respect of receivables that are exposed to a risk of loss as at the date of the interim consolidated statement of financial position. The allowance is determined based on the ageing of overdue receivables and other relevant information regarding their recoverability.

Receivables are assessed for impairment based on the length of time they have been overdue.

For overdue receivables, the allowance is determined as follows:

From six months to less than one year:	30% of the outstanding balance
From one year to less than two years:	50% of the outstanding balance;
From two years to less than three years:	70% of the outstanding balance; and
Three years or more:	100% of the outstanding balance

For receivables that are not yet due but whose debtors are unlikely to meet their payment obligations due to liquidation, bankruptcy or similar financial difficulties, the allowance is estimated based on the expected loss that may be incurred.

The determination of the allowance for doubtful receivables requires the Board of Management to exercise judgement based on the information available at the reporting date. Accordingly, actual outcomes may differ from the amounts estimated and recognised as a result of future changes in the financial condition or payment capacity of the debtors, or in economic and market conditions. The Board of Management will continue to review and update these assumptions in subsequent reporting periods to appropriately reflect the recoverability of the receivables.

Provision for impairment of long-term investments in other entities

Provision for impairment of long-term investments in other entities is recognized when there is evidence that an investment has been impaired or when the investee incurs losses resulting in the estimated recoverable amount of the investment being lower than its carrying amount. The provision is determined based on the difference between the carrying amount and the estimated recoverable amount of the investment at the reporting date.

The impairment assessment is performed based on the financial position, operating results, future cash-generating capacity and net asset value of the investee, together with relevant economic and market factors. For investments in entities with accumulated losses, negative equity or significant difficulties in their production and business operations, the Group considers making a provision corresponding to the expected impairment loss to fully reflect the risk of loss of the investment.

The determination of the provision for impairment of long-term investments in other entities requires the Board of Management to exercise significant judgment and make estimates based on information available at the reporting date. Accordingly, actual results may differ from the estimates recognized when there are changes in the financial position of the investee, market conditions or other economic factors in the future. The Board of Management will continue to review and update these assumptions in subsequent reporting periods to appropriately reflect the recoverable amounts of the long-term investments.

6. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	717,299,975	321,010,999
Bank demand deposits	98,724,531,594	273,696,363,263
Cash equivalents	1,000,000,000	-
	100,441,831,569	274,017,374,262

Details of demand deposit by each bank:

	Closing balance	Opening balance
	VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank)	32,213,451,685	48,556,260,797
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	29,021,711,382	198,789,368,329
Asia Commercial Joint Stock Bank (ACB) (*)	18,392,794,381	-
Vietnam Technological and Commercial Joint Stock Bank (Techcombank)	16,455,428,254	20,123,988,147
Others	2,641,145,892	6,226,745,990
	98,724,531,594	273,696,363,263

(*) As disclosed in Note 28, the Group pledged its demand bank deposit balance of VND 18,389,286,882 maintained at Asia Commercial Joint Stock Bank (ACB) as collateral for the loan under Credit Facility Agreement No. MPH.DN.2618.170326.

Details of cash equivalents by each bank:

	Closing balance	Opening balance
	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Nam Saigon Branch (i)	1,000,000,000	-

(i) As at 30 June 2026, cash equivalents represent Vietnamese Dong-denominated term deposits with original maturities of three months or less at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Nam Sai gon Branch, bearing an interest rate of 4.75% per annum.

7. FINANCIAL INVESTMENTS

Held-to-maturity investments:

	Closing balance	Opening balance (Restated)
	VND	VND
	Cost/ Recoverable amount	Cost/ Recoverable amount
a) Short-term		
<i>Term deposit (i)</i>		
Vietnam Technological and Commercial Joint Stock Bank – Saigon Branch	76,863,999,998	25,364,164,384
Vietnam Joint Stock Commercial Bank for Industry and Trade	31,029,763,933	10,863,926,125
EVNFinance Joint Stock Company	29,258,632,878	-
<i>Loans receivables (ii)</i>		
Anova Corp Industrial Zone	625,322,907,943	623,092,978,025
Nova Consumer Distribution Joint Stock Company	13,909,085,216	13,909,085,216
Anova Agri Binh Duong Joint Stock Company	7,738,209,784	7,557,432,935
Nam Ky Development Joint Stock Company	6,054,327,285	5,882,858,300
HKV Joint Stock Company	2,663,245,757	2,586,209,181
	792,840,172,794	689,256,654,166
b) Long-term		
<i>Loans receivable</i>		
Truong Ngoc Bao Tran	4,415,354,925	-

- (i) As at 30 June 2026, short-term held-to-maturity investments comprise term deposits with remaining maturities of less than 12 months, bearing an interest rate from 2.1% to 9% per annum.
- (ii) As at 30 June 2026, these comprise loans bearing interest at rates ranging from 5.5% to 7% per annum (as at 31 December 2025: 6% per annum), with interest payable upon maturity.

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Investments in associates:

	Closing balance		Opening balance (Restated)	
	Ownership %	Cost VND	Amount by equity method VND	Amount by equity method VND
Bio - Pharmachemie Joint Venture Company	30.00%	14,821,385,049	36,536,164,177	49,192,377,203
Vet Va Co Central Veterinary Medicine Joint Stock Company	23.84%	28,733,839,420	5,875,291,239	5,782,078,280
Hiep Hoa Sugar Joint Stock Company	20.66%	12,496,183,953	-	-
		<u>56,051,408,422</u>	<u>42,411,455,416</u>	<u>54,974,455,483</u>

Movements in Investments in associates during the accounting period are presented as follows:

	Current period VND	Prior period (Restated) VND
Opening balance	54,974,455,483	54,605,690,096
Share of profit of associates	11,551,444,705	13,151,992,340
Dividends and profit distributions received during the period	(24,114,444,772)	(23,740,688,788)
Closing balance	<u>42,411,455,416</u>	<u>44,016,993,648</u>

Equity Investments in other entities:

	Closing balance		Opening balance (Restated)	
	Cost	Fair value Provision VND	Cost	Fair value Provision VND
Navetco Central Veterinary Medicine Joint Stock Company (*)	33,530,784,778	27,220,554,863	(6,310,229,916)	(2,658,295,841)
Vietnam Sugar Corporation I – Joint Stock Company	34,592,500,000	(*)	(34,592,500,000)	(34,592,500,000)
	<u>68,123,284,778</u>	<u>27,220,554,863</u>	<u>68,123,284,778</u>	<u>(37,250,795,841)</u>

(*) The shares of NAVETCO Central Veterinary Medicine Joint Stock Company are registered for trading on the Unlisted Public Company Market (UPCoM). The fair value as at 30 June 2026 and 31 December 2025 (the "valuation dates") was determined based on the average market price over the 30 consecutive trading days immediately preceding the date of preparation of the interim consolidated financial statements.

(**) As at 30 June 2026 and 31 December 2025, the Group has not determined the fair value of these financial investments for disclosure in the interim consolidated financial statements as the investments do not have quoted market prices. Accordingly, the fair value of these investments may differ from their carrying amounts.

The operating status of the associates is as follows:

	Current period	Prior period
Bio-Pharmachemie Joint Venture Company	Operating at profit	Operating at profit
Vetvaco Central Veterinary Medicine Joint Stock Company	Operating at profit	Operating at profit
Hiep Hoa Sugar Joint Stock Company	Dormant	Dormant

8. SHORT-TERM TRADE RECEIVABLES

	Closing balance VND	Opening balance (Restated) VND
a. Receivables from third parties		
Binh An High-Tech Agriculture Company Limited	48,582,743,211	53,646,029,888
Others	429,050,609,147	335,924,907,914
b. Receivables from related parties (Note 41)	289,754,619,314	291,356,462,099
	767,387,971,672	680,927,399,901

9. ADVANCES TO SUPPLIERS

	Closing balance VND	Opening balance (Restated) VND
a. Short-term		
Bunge SA	63,960,124,412	3,845,322,250
Bunge Usa Grain., LLC	28,365,387,218	-
Louis Dreyfus Company Asia Pte., Ltd	17,618,208,957	58,354,380,208
Hong Kong JF Agriculture Co., Ltd	-	25,507,284,000
Others	99,613,646,783	46,885,877,082
Advance to related parties (Note 41)	20,230,718,184	20,230,718,184
	229,788,085,554	154,823,581,724
b. Long-term		
Nova Consumer Distribution Joint Stock Company (Note 41) (*)	132,000,000,000	132,000,000,000

(*) This is the advance payment made by Saigon Vet Manufacturing and Trading Joint Stock Company to Nova Consumer Distribution Joint Stock Company under Master Agreement No. 0111/HTPP-AFF/2022 dated 1 November 2022, regarding product distribution, product development and distribution system development. The Agreement was effective from the signing date until 31 December 2025, and its term was subsequently extended until 31 December 2028 pursuant to Appendix No. 01 dated 28 December 2023.

10. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	(Restated)
	VND	VND
a. Short-term		
Deposits (*)	214,725,940,000	171,005,440,000
Dividends and profit distributions receivable	25,141,944,772	1,027,500,000
Business Cooperation Contract (**)	20,802,985,030	20,802,985,030
Others	16,810,868,816	20,213,986,616
	277,481,738,618	213,049,911,646
b. Long-term		
Deposits (***)	163,560,339,137	138,282,951,625
In which: Other receivables are related parties		
(Note 41)	138,338,254,448	51,413,809,676
(*) Details of deposits:		
	Closing balance	Opening balance
	VND	(Restated)
	VND	VND
Deposit for share acquisition (i)	193,743,000,000	150,000,000,000
Deposit for asset purchase and sale (ii)	20,500,000,000	20,500,000,000
Others deposits	482,940,000	505,440,000
	214,725,940,000	171,005,440,000

(i) Detail of deposit for share acquisition:

- Pursuant to the Capital Contribution Sale and Purchase Undertaking Agreement dated 20 December 2022 between Saigon VET Manufacturing and Trading Joint Stock Company and Consumer Investment Joint Stock Company, Saigon VET Manufacturing and Trading Joint Stock Company paid a deposit of VND 130,000,000,000 for the acquisition of the entire equity interest held by Consumer Investment Joint Stock Company in Nova Nutrition & Wellness Joint Stock Company, representing 99.92% of ownership interest. This Agreement was subsequently extended under Appendix No. 02 dated 19 December 2024. As at the date of the financial statements, the Group no longer intends to proceed with the acquisition of the aforementioned shares. Accordingly, Saigon VET Manufacturing and Trading Joint Stock Company is currently negotiating with Consumer Investment Joint Stock Company to recover the deposit amount previously paid.

- Pursuant to Deposit Agreement No. 01/HĐĐC/MĐII-BPPL signed in June 2026 between Sugar Corporation II - Joint Stock Company and Mr. Bui Phan Phu Loc, Sugar Corporation II - Joint Stock Company paid a deposit of VND 43,743,000,000 for the acquisition of 6,655,255 ordinary shares in Amazon Viet Investment Consulting Joint Stock Company, representing 60.502% of its charter capital. The deposit amount will be offset against the transfer consideration upon the execution of the definitive share transfer agreement by the parties.

- Pursuant to Deposit Agreement No. 01/2025/HDC/BLUE_SGV dated December 30, 2025 between Blue Ivy Co., Ltd. and Saigon VET Manufacturing and Trading Joint Stock Company regarding the transfer of 2,479,504 ordinary shares held by Blue Ivy Co., Ltd. in Anova Port Cluster Joint Stock Company (representing 99.98% of its charter capital). Saigon VET Manufacturing and Trading Joint Stock Company paid a deposit of VND 20,000,000,000.

(ii) Pursuant to Deposit Agreement No. 30.12/2025/HDDC/FARM-AABD dated 30 December 2025 between Anova Agri Binh Duong Joint Stock Company and Anova Farm Joint Stock Company regarding the purchase and sale of assets owned by Anova Agri Binh Duong Joint Stock Company, Anova Farm Joint Stock Company paid a deposit of VND 20,500,000,000, which will be offset against the purchase price upon the execution of the definitive Asset Purchase and Sale Agreement by the parties. As at 30 June 2026, the asset purchase and sale transaction was still in progress.

(**) This amount arose from Business Cooperation Framework Agreement No. 01-2021/HDNT/NVP-AC dated 7 May 2021. As at the date of preparation of the interim consolidated financial statements, the Group no longer intended to continue the aforementioned investment cooperation arrangement and was in the process of recovering the amount.

(***) Long-term deposits and security deposits mainly relate to deposits for the lease of livestock farms, are detailed as follows:

	Closing balance	Opening balance
	VND	(Restated)
		VND
Nguyen Thi Hong Tham	17,064,000,000	17,064,000,000
Quang Son Livestock Company Limited	49,140,000,000	49,140,000,000
Anova Agri Binh Duong Joint Stock Company	18,797,000,000	-
Others	78,559,339,137	72,078,951,625
	163,560,339,137	138,282,951,625

11. INVENTORIES

	Closing balance		Opening balance	
	VND		VND	
	Cost	Provision	Cost	Provision
Goods in transit	24,427,225,310	-	34,516,460,743	-
Raw materials	301,196,749,327	(478,041,800)	299,632,208,511	(478,041,800)
Tools and supplies	10,431,626,023	-	9,474,461,872	-
Work in progress	12,156,530,527	-	1,626,002,149	-
Products	38,628,283,402	(212,017,812)	33,205,314,094	(172,830,376)
Merchandise	155,479,653,527	(845,091,180)	97,814,704,693	(512,839,888)
	542,320,068,116	(1,535,150,792)	476,269,152,062	(1,163,712,064)

During the period, the Group made provision for devaluation of inventories of VND 371,438,728 (prior period: reversal of provision for devaluation of inventories of VND 1,197,046,874).

12. BIOLOGICAL ASSETS

12.1 Other biological assets, excluding mature bearer animals

	Closing balance	Opening balance
	Cost/ Recoverable amount	(Restated) Cost/ Recoverable amount
1. Consumable animals		
Short-term consumable animals	324,794,598,230	262,192,213,182
2. Immature bearer animals	9,160,078,247	7,056,095,241
	333,954,676,477	269,248,308,423

Other biological assets, excluding mature bearer animals, primarily comprise replacement gilts, market hogs and piglets:

- Market hogs are pigs raised from the post-weaning stage or after the breeding selection stage until they reach the weight and technical specifications required for sale. The carrying amount of market hogs is determined based on direct costs incurred during the rearing process, including the cost of breeding stock, feed, veterinary medicines, direct labor and an appropriate allocation of related production overheads in accordance with the Group's production process. Throughout the rearing period, such costs are capitalized as biological assets under the category of consumable livestock.

- Replacement gilts (immature breeding pigs) are pigs being raised for development into breeding sows or boars for future reproductive activities. As replacement gilts have not yet entered the

breeding phase, costs incurred during the rearing period, including the cost of breeding stock, feed, veterinary medicines, direct labor and related production overheads, are accumulated as biological assets. Once replacement gilts meet the technical requirements for breeding purposes, their accumulated carrying amount is transferred to mature bearer livestock.

- Piglets are biological products produced by breeding sows and include suckling piglets and weaned piglets that are in the initial rearing stage before being transferred to market hog production, selected as replacement gilts, or sold. The carrying amount of piglets is determined based on direct costs and indirect costs related to breeding, care and rearing activities during the period. Costs incurred for the pig herd are allocated on a reasonable basis in accordance with the Group's farming characteristics, technical standards and actual production data.

Cost allocation method for care and rearing costs during the period: Costs incurred during the period are accumulated by farm, livestock herd or groups of biological assets with similar characteristics. Feed costs, veterinary medicine costs and depreciation of breeding herds directly attributable to specific groups of biological assets, including replacement gilts, piglets, breeding sows and market hogs, are recorded directly to the respective asset groups. General costs incurred jointly for multiple groups of biological assets and agricultural produce are allocated using appropriate allocation bases such as headcount, live weight, days in rearing, standard consumption rates or actual costs incurred, ensuring that the carrying amounts of biological assets and the cost of agricultural produce are fairly presented as at the reporting date.

As at 30 June 2026, Anova Farm Joint Stock Company entered into a Deposit Agreement with Anova Agri Binh Duong Joint Stock Company to acquire a dairy cattle herd for its livestock farming operations. Anova Farm Joint Stock Company paid a deposit of VND 20,500,000,000 to secure the execution and performance of the asset purchase transaction. The final transfer consideration will be determined upon completion of the appraisal process and execution of the definitive asset purchase agreement by the parties.

12.2 Mature bearer animals

	Breeding pigs
	VND
COST	
Opening balance	165,834,642,116
Additions	61,457,004,535
Disposals	(59,232,040,860)
Closing balance	168,059,605,791
ACCUMULATED DEPRECIATION	
Opening balance	93,841,652,456
Charge for the period	22,909,298,375
Disposals	(54,380,665,796)
Closing balance	62,370,285,035
NET BOOK VALUE	
Opening balance	71,992,989,660
Closing balance	105,689,320,756

As at 30 June 2026, the cost of biological assets includes fully depreciated biological assets that remain in use was VND 34,940,311,840 (as at 31 December 2025: VND 35,630,282,469)

As disclosed in Note 28, the Group has pledged certain biological assets as collateral for commercial bank borrowings of Anova Feed Joint Stock Company.

13. DEFERRED EXPENSES

	Closing balance	Opening balance (Restated)
	VND	VND
a. Short-term		
Tools and equipment	3,248,043,787	2,499,742,822
Insurance premiums	1,528,636,370	1,017,247,975
Others	8,910,280,050	526,856,493
	13,686,960,207	4,043,847,290
b. Long-term		
Land rental	59,702,352,810	60,744,923,112
Inland waterway berth rental fees	45,492,480,000	46,252,800,000
Infrastructure fees	36,994,529,220	37,609,211,166
Tools and equipment	6,295,485,598	5,158,459,783
Insurance premiums	330,824,100	688,769,796
Others	9,634,064,927	9,624,628,915
	158,449,736,655	160,078,792,772

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14. BAD DEBTS

	Closing balance			Opening balance (Restated)		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
a. Provision for doubtful short-term receivables						
Nova Consumer Distribution Joint Stock Company	40,328,950,871	19,676,401,787	(20,652,549,084)	39,991,770,907	20,923,416,711	(19,068,354,196)
HKV Joint Stock Company	20,802,985,030	-	(20,802,985,030)	20,802,985,030	6,240,895,509	(14,562,089,521)
Dai Nam Ong Bien Joint Stock Company	6,910,000,000	-	(6,910,000,000)	6,910,000,000	-	(6,910,000,000)
Topcake Joint Venture Company Limited	3,197,700,000	-	(3,197,700,000)	3,197,700,000	-	(3,197,700,000)
Nova Safe Meat Joint Stock Company	2,228,890,500	-	(2,228,890,500)	2,228,890,500	-	(2,228,890,500)
Others	2,761,990,597	183,521,827	(2,578,468,770)	2,587,351,619	76,578,250	(2,510,773,369)
	76,230,516,998	19,859,923,614	(56,370,593,384)	75,718,698,056	27,240,890,470	(48,477,807,586)
b. Provision for short-term held-to-maturity investments						
Anova Industrial Cluster Joint Stock Company	538,386,543,226	13,571,600,000	(524,814,943,226)	543,065,683,831	35,750,881,530	(507,314,802,301)
Nova Consumer Distribution Joint Stock Company	13,909,085,216	7,630,159,649	(6,278,925,567)	10,531,000,000	5,265,500,000	(5,265,500,000)
Anova Agri Binh Duong Joint Stock Company	7,368,021,701	2,128,547,951	(5,239,473,750)	7,183,891,634	2,139,152,641	(5,044,738,993)
HKV Joint Stock Company	2,586,209,181	1,810,346,427	(775,862,754)	-	-	-
	562,249,859,324	25,140,654,027	(537,109,205,297)	560,780,575,465	43,155,534,171	(517,625,041,294)

15. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	tangible fixed asset	Other asset	Total
	VND	VND	VND	VND	VND	VND	VND
COST							
Opening balance	623,049,676,767	680,024,105,172	43,623,324,742	33,333,023,450	4,661,433,860		1,384,691,563,991
Additions	177,120,000	729,563,320	1,685,172,796	1,286,893,519			3,878,749,635
Disposals	-	(772,356,109)	(1,498,606,037)	-			(2,270,962,146)
Closing balance	623,226,796,767	679,981,312,383	43,809,891,501	34,619,916,969	4,661,433,860		1,386,299,351,480
ACCUMULATED DEPRECIATION							
Opening balance	258,709,678,879	373,942,204,587	26,155,611,232	26,709,475,667	3,447,621,872		688,964,592,237
Charge for the period	13,326,111,994	19,997,414,887	1,446,357,822	1,140,107,847	102,741,660		36,012,734,210
Disposals	-	(772,356,109)	(1,498,606,037)	-	-		(2,270,962,146)
Closing balance	272,035,790,873	393,167,263,365	26,103,363,017	27,849,583,514	3,550,363,532		722,706,364,301
NET BOOK VALUE							
Opening balance	364,339,997,888	306,081,900,585	17,467,713,510	6,623,547,783	1,213,811,988		695,726,971,754
Closing balance	351,191,005,894	286,814,049,018	17,706,528,484	6,770,333,455	1,111,070,328		663,592,987,179

As at 30 June 2026 and 31 December 2025, the Group did not have tangible fixed assets with a value representing 10% or more of the total value.

As presented in Note 28, the Group has pledged its factory buildings, machinery and equipment with a carrying amount of VND 539,589,674,427 as at 30 June 2026 (as at 31 December 2025: VND 595,747,657,900) as collateral for borrowings.

As at 30 June 2026, the cost of fully depreciated tangible fixed assets but still in use was VND 174,143,705,974 (as at 31 December 2025: VND 146,032,511,400).

16. INCREASES, DECREASES IN FINANCE LEASE ASSETS

	Machinery and equipment VND
COST	
Opening balance and Closing balance	26,005,404,773
ACCUMULATED DEPRECIATION	
Opening balance	5,481,578,907
Charge for the period	1,015,451,724
Closing balance	6,497,030,631
NET BOOK VALUE	
Opening balance	20,523,825,866
Closing balance	19,508,374,142

Details of finance lease assets currently in existence with a value of 10% or more of the total value of finance lease assets as at 30 June 2026:

	Closing balance		Opening balance	
	VND		VND	
	Cost	Net book value	Cost	Net book value
Sausage washing, vibrating draining, drying and cooling line	5,427,999,999	4,148,988,507	5,427,999,999	4,336,160,919
Sterilization kettle system and auxiliary equipment	2,983,381,752	2,276,337,523	2,983,381,752	2,379,807,409
Meat chopping and emulsifying machine, model ZZB-525	2,955,416,667	2,242,639,706	2,955,416,667	2,346,948,530
	<u>11,366,798,418</u>	<u>8,667,965,736</u>	<u>11,366,798,418</u>	<u>9,062,916,858</u>

Pursuant to Asset Lease Agreement No. 2022-00345-000 dated 4 January 2023, Xuxifarm Food Joint Stock Company, an indirect subsidiary of the Group, has the right to purchase the leased assets/renew the lease agreement upon expiry of the lease term.

17. INCREASES, DECREASES IN INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Brand name	Total
	VND	VND	VND	VND
COST				
Opening balance	98,094,865,106	20,033,222,101	43,334,000,000	161,462,087,207
Additions	-	2,350,000,000	-	2,350,000,000
Closing balance	98,094,865,106	22,383,222,101	43,334,000,000	163,812,087,207
ACCUMULATED AMORTISATION				
Opening balance	28,246,767,546	18,708,622,732	15,166,900,000	62,122,290,278
Charge for the period	1,154,642,124	589,409,125	2,166,700,000	3,910,751,249
Closing balance	29,401,409,670	19,298,031,857	17,333,600,000	66,033,041,527
NET BOOK VALUE				
Opening balance	69,848,097,560	1,324,599,369	28,167,100,000	99,339,796,929
Closing balance	68,693,455,436	3,085,190,244	26,000,400,000	97,779,045,680

Details of intangible fixed assets currently in existence with a value of 10% or more of the total value of intangible fixed assets as at 30 June 2026:

	Closing balance		Opening balance	
	Cost	VND Net book value	Cost	VND Net book value
Land use rights over land parcel BE 722557, No. 234	65,351,505,421	47,970,748,922	65,351,505,421	48,755,011,844
Be Khoe brand	26,511,000,000	15,906,600,000	26,511,000,000	17,232,150,000
Land use rights over land parcels No. 231 and 232	20,977,626,551	13,998,081,659	20,977,626,551	14,232,032,885
ERP system	16,900,206,650	2,219,444,444	14,550,206,650	-
Xuxifarm brand	16,823,000,000	10,093,800,000	16,823,000,000	10,934,950,000
	146,563,338,622	90,188,675,025	144,213,338,622	91,154,144,729

As presented in Note 28, as at 30 June 2026, the Group has pledged its land use rights, with a carrying amount of VND 68,693,455,436 (as at 31 December 2025: VND 69,848,097,560) as security for its borrowings.

As at 30 June 2026, the cost of fully amortised intangible fixed assets but still in use was VND 15,748,503,023 (as at 31 December 2025: VND 15,148,984,288).

18. LONG-TERM ASSETS IN PROGRESS

	Closing balance	Opening balance (Restated)
	VND	VND
a. Long-term work in progress		
Phu Yen Sugar Plant Project	16,935,886,364	16,935,886,364
b. Long-term construction in progress		
Long An Plant Production Line Expansion project	43,128,097,087	43,128,097,087
Others	1,704,920,000	3,246,920,000
	44,833,017,087	46,375,017,087

19. DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES

Deferred tax assets and deferred tax liabilities are offset when the Group has a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred tax relates to the same tax authority. Details are as follows:

	Closing balance	Opening balance (Restated)
	VND	VND
Deferred tax assets	10,068,323,011	9,688,449,234
Deferred tax liabilities	(31,571,268,911)	(32,654,052,745)
	(21,502,945,900)	(22,965,603,511)

Deferred tax assets:

	Closing balance	Opening balance (Restated)
	VND	VND
Corporate income tax rates used for determination of value of deferred tax assets		
- Normal tax rate	20%	20%
- Incentive tax rate	17%	17%
Temporary differences at normal tax rate	5,757,721,737	6,120,840,170
Promotion and trade discount expenses	1,402,194,853	1,402,194,853
Customer conference expenses	525,000,000	525,000,000
Restoration expenses	518,262,515	518,262,515
Inventory provision expenses	344,969,021	344,969,021
Severance allowance	353,456,990	353,456,990
Other accrued expenses	2,613,838,358	2,976,956,791
Temporary differences at incentive tax rate	4,310,601,274	3,567,609,064
Promotion and trade discount expenses	3,946,785,561	3,203,793,351
Other accrued expenses	363,815,713	363,815,713
	10,068,323,011	9,688,449,234

Deferred tax liabilities:

	Closing balance	Opening balance (Restated)
	VND	VND
Corporate income tax rate used to determine the amount of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from taxable temporary differences	31,571,268,911	32,654,052,745
Provisions for investments in subsidiaries and associates	20,743,315,686	21,092,711,407
Fair value remeasurement of investments in subsidiaries	10,766,415,573	12,023,698,736
Others	61,537,652	(462,357,398)
	31,571,268,911	32,654,052,745

Tax losses can be carried forward to offset future taxable income for a maximum period of five consecutive years from the year immediately following the year in which the losses arise. The actual amount of tax losses carried forward to subsequent years for tax purposes will be subject to the examination and approval of the tax authorities.

Interest expenses that are non-deductible in determining taxable income in accordance with Decree No. 132/2020/ND-CP dated 5 November 2020 issued by the Government are permitted to be carried forward to subsequent tax periods to offset future taxable income for a period of five consecutive years from the year following the year in which the expenses arise. The actual amount of non-deductible interest expenses carried forward for tax deduction purposes is subject to the examination and approval of the competent tax authorities.

The Group has not recognised deferred corporate income tax assets in respect of the aforementioned tax losses and non-deductible interest expenses because the Board of Management assessed that the availability of sufficient future taxable income against which these temporary differences can be utilised is currently uncertain.

20. GOODWILL

	Goodwill VND
COST	
Opening balance	147,611,676,016
Increase due to acquisition of a subsidiary	11,527,015,000
Closing balance	159,138,691,016
ACCUMULATED AMORTISATION	
Opening balance	77,011,259,518
Charge for the period	5,873,356,309
Closing balance	82,884,615,827
NET BOOK VALUE	
Opening balance	70,600,416,498
Closing balance	76,254,075,189

(*) During the period, the Group recognized goodwill arising from the acquisition of its subsidiary, International Food Ingredients Joint Stock Company.

21. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
a. Third parties		
Da Nguyen Hong Manufacturing Trading Joint Stock Company	56,214,757,227	-
Infoark Industry Co., Limited	26,665,140,770	11,309,501,434
Nhieu Loc Company Limited	17,332,370,481	21,150,122,051
Others	251,880,740,477	190,864,626,343
b. Related parties (Note 41)	1,291,289,217	1,223,158,168
	353,384,298,172	224,547,407,996

22. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance VND	Opening balance (Restated) VND
Grainland Vietnam Company Limited	30,546,000,000	-
Kim Ha Viet Company Limited	16,999,941,960	16,999,941,960
Others	7,997,426,894	8,578,835,092
	55,543,368,854	25,578,777,052

23. DIVIDENDS AND PROFIT PAYABLE

	Closing balance VND	Opening balance (Restated) VND
Phulviet Agricultural (Note 41)	28,621,685,309	11,186,832,906
Others	219,441,930	219,441,930
	28,841,127,239	11,406,274,836

24. TAXES AND OTHER RECEIVABLES FROM/AMOUNTS PAYABLE TO THE STATE BUDGET

The Group's fulfilment of its obligations to the State Budget of Vietnam during the period is as follows:

	<u>Opening balance</u>	<u>Receivable/ Payable during the period</u>	<u>Received/Paid during the period</u>	<u>Closing balance</u>
	VND	VND	VND	VND
Value added tax	5,153,328,997	49,100,145,578	49,989,830,506	4,263,644,069
Personal income tax	2,025,420,571	13,262,858,290	13,603,871,396	1,684,407,465
Corporate income tax	(2,629,293,190)	33,212,498,741	32,269,498,682	(1,686,293,131)
Land and housing tax	-	1,203,980,400	601,990,200	601,990,200
Others	(304,386,049)	2,056,891,069	2,151,034,693	(398,529,673)
	<u>4,245,070,329</u>	<u>98,836,374,078</u>	<u>98,616,225,477</u>	<u>4,465,218,930</u>
In which:				
Tax receivable from the state budget	19,881,436,797			20,628,672,075
Tax payable to the state budget	24,126,507,126			25,093,891,005

Value added tax

The companies within the Group are subject to value added tax under the credit method. The applicable value added tax rates are as follows:

- Animal feed: Not subject to VAT
- Exported finished products: 0%
- Agricultural products, veterinary medicines and preventive medicines: 5%
- Other goods sold domestically: 8% and 10%

Import and export tax

The Group declares and pays import and export taxes in accordance with the notifications issued by the Customs authorities.

Land and housing tax

Land and housing tax is paid in accordance with the notifications issued by the tax authorities.

Others

The Group declares and pays other taxes in accordance with applicable regulations.

25. SHORT-TERM ACCRUED EXPENSES

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>(Restated)</u>
		<u>VND</u>
Promotion and trade discount expenses	75,421,902,005	69,707,164,958
Customer conference expenses	6,668,916,071	3,500,000,000
Support for agency collaborators	4,240,159,693	2,725,314,334
Land rental expenses	2,457,887,833	2,457,887,833
Accrued borrowing interest	1,822,938,769	1,989,352,037
Accrued late payment penalties	625,994,519	804,361,076
Others	16,560,061,059	14,500,873,607
	<u>107,797,859,949</u>	<u>95,684,953,845</u>

26. OTHER CURRENT PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Borrowing interest	76,923,630,956	63,137,057,674
Late payment penalties	14,837,870,549	8,855,576,059
Others	4,468,016,054	3,758,965,176
	<u>96,229,517,559</u>	<u>75,751,598,909</u>

As at 30 June 2026, overdue unpaid interest amounted to VND 73,391,373,656 (as at 31 December 2025: VND 59,599,211,334), and unpaid late payment penalties amounted to VND 14,837,870,550 (as at 31 December 2025: VND 8,855,576,059) were overdue payments in relation to the loan from Deutsche Investition- und Entwicklungsgesellschaft mbH (Note 28).

27. BONUS AND WELFARE FUND

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Opening balance	3,668,748,624	4,117,503,914
Increase due to appropriation from profit	43,854,525,417	14,887,214,000
Payment during the period	(34,918,476,458)	(15,335,969,290)
Closing balance	<u>12,604,797,583</u>	<u>3,668,748,624</u>

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28. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance	During the period				Closing balance
	VND Amount	Disbursements during the period	Current portion of long-term loans	Repayment during the period	VND Foreign exchange difference	VND Amount
a. Short-term loans and finance lease liabilities						
Deutsche Investitions- und Entwicklungsgesellschaft mbH (i)	256,846,037,500	-	-	-	(886,112,500)	255,959,925,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch (ii)	501,662,870,352	548,552,930,641	-	(609,348,785,337)	-	440,867,015,656
Joint Stock Commercial Bank for Foreign Trade of Vietnam – South Saigon Branch (iii)	317,827,385,040	584,515,567,596	-	(534,913,498,051)	-	367,429,454,585
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch (iv)	76,010,960,996	346,639,347,784	-	(363,385,658,367)	-	59,264,650,413
Military Commercial Joint Stock Bank – North Saigon Branch (v)	-	47,540,467,360	-	-	-	47,540,467,360
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch (vi)	24,462,336,767	35,187,129,987	-	(39,574,984,290)	-	20,074,482,464
Asia Commercial Joint Stock Bank (vii)	-	11,945,935,880	-	(73,158,320)	-	11,872,777,560
Nova Homes Trading Joint Stock Company (viii)	10,420,000,000	2,850,000,000	-	(2,850,000,000)	-	10,420,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Thu Duc Branch (ix)	-	12,221,814,200	-	(2,362,140,000)	(8,087,000)	9,851,587,200
Shinhan Bank Vietnam Limited (x)	4,625,271,982	-	-	(4,625,271,982)	-	-
b. Current portion of long-term loans						
Vietnam International Leasing Company Limited (xi)	4,413,479,196	-	367,789,895	(2,206,739,598)	-	2,574,529,493
Vietnam Joint Stock Commercial Bank for Industry and Trade – Leasing Company Limited (xii)	820,680,000	-	341,910,000	(410,340,000)	-	752,250,000
c. Long-term loans and finance lease liabilities						
Vietnam International Leasing Company Limited	367,789,895	-	(367,789,895)	-	-	-
Vietnam Joint Stock Commercial Bank for Industry and Trade – Leasing Company Limited	341,910,000	-	(341,910,000)	-	-	-
	1,197,798,721,728	1,589,453,193,448	-	(1,559,750,575,945)	(894,199,500)	1,226,607,139,731

(i) This is the loan denominated in United States Dollars obtained from Deutsche Investitions- und Entwicklungsgesellschaft mbH ("DEG"), a credit institution incorporated in Germany, under a loan agreement dated 7 October 2021 with a principal amount of USD 17,500,000, for the purpose of financing the Group's medium and long-term investment and business expansion activities. The loan bears an interest rate of 10.49% per annum and is repayable in accordance with the agreed repayment schedule, with the final repayment date falling on 15 June 2026. The loan is secured by various security arrangements under the credit agreement and related amendments, including:

- A pledge of listed shares of No Va Real Estate Investment Group Corporation in favor of DEG under the NVL Share Pledge Agreement. Accordingly, the number of pledged shares must at all times be sufficient to satisfy the required Security Coverage Ratio. Such shares are required to be maintained in a securities account in Vietnam managed by a custodian under a custody arrangement approved by DEG;
- A pledge of 35% of the equity interests in the Group, directly or indirectly held by major shareholders in favor of DEG;
- An unconditional payment guarantee provided by two subsidiaries, namely Saigon VET Manufacturing and Trading Joint Stock Company and Anova Farm Joint Stock Company, together with a payment guarantee for the entire outstanding indebtedness issued by NovaGroup Corporation.

As at 30 June 2026, the loan was overdue and remained unpaid of USD 9,737,500, equivalent to VND 255,959,925,000 (as at 31 December 2025: USD 9,737,500, equivalent to VND 256,846,037,500). The Group is currently negotiating with the lender regarding an extension of the loan maturity and a restructuring of the repayment schedule, which is expected to be extended until 31 March 2029. In addition, the Group is discussing matters relating to the collateral package with the lender in support of the proposed debt restructuring process.

(ii) Borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Nhon Trach Branch comprise:

- A loan of Anova Feed Joint Stock Company with Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch under Agreement No. 01/2025-HDCVHM/NHCT681-AVF with a credit limit of VND 500,000,000,000 for the purpose of supplementing working capital for production and business activities. The interest rate ranges from 6.8% per annum to 7.8% per annum, with a maximum loan term of 06 months for each drawdown. The collateral includes:

- Land-attached assets comprising factory buildings and related structures forming part of the "Livestock, Poultry and Aquaculture Feed Manufacturing Plant" project located on Land Plot No. 126, Map Sheet No. 77, Dau Giay Commune, Dong Nai City;
- Land-attached assets comprising future constructions under the project "Animal Feed Manufacturing Plant" located at Land Plot No. 315, Map Sheet No. 08, Nhu Quynh Commune, Hung Yen Province and Land Plot No. 339, Map Sheet No. 02, Nhu Quynh Commune, Hung Yen Province;
- The collateral includes the entire existing and future pig herd of the Company (sows, boars, gilts and commercial pigs) at Phu Giao 2, Cat Tien, Quang Son, Tuy Duc, Dau Tieng farms and other farms under the Group's management, use or lease arrangements; together with insurance rights, receivable rights and property rights arising in relation to such livestock;
- The collateral includes the entire machinery and equipment system used in animal feed production at the Hung Yen plant, including automatic bagging robots, electrical and SCADA control systems, fire prevention and fighting systems, truck scales, boilers, raw material silos, grinders, pellet mills, extruders, mixers, compressed air systems and all related equipment, production lines and ancillary assets; together with insurance rights, benefits and property rights arising from such assets.

- A loan of Biotech Vietnam Joint Stock Company with Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch under Agreement No. 01/2025-HDCVHM/NHCT681-BIOTECH with a credit limit of VND 20,000,000,000 to finance short-term working capital requirements for production and business activities. The interest rate ranges from 6.5% per annum to 8.1% per annum, with a maximum loan term of 4 months. The loan is guaranteed by Anova Agri Investment Joint Stock Company and secured by assets owned by the guarantor.

- A loan of Thanh Nhon Company Limited with Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch under Agreement No. 01/2025-HDCVHM/NHCT081-TN with a credit limit of VND 70,000,000,000 for the purpose of supplementing working capital for production and business activities. The applicable interest rate ranges from 6.5% per annum to 7.7% per annum, with a maximum loan term of 5 months for each drawdown. The loan is guaranteed by Anova Agri Investment Joint Stock Company and secured by assets owned by the guarantor.

- A loan of Sai Gon VET Joint Stock Company with Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch under Agreement No. 01/2025-HDCVHM/NHCT681-AVP with a credit limit of VND 20,000,000,000 for the purpose of supplementing working capital for production and business activities. The interest rate ranges from 7.0% to 8.0% per annum, with a loan term of 6 months for each drawdown. The collateral consists of revolving inventories and receivables arising from sales of goods and provision of services financed by the bank loan.

(iii) Borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Nam Sai Gon Branch comprise:

- A loan of Anova Feed Joint Stock Company with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam Sai Gon Branch under Agreement No. 018/020/25/1064-CV with a credit limit of VND 400,000,000,000 to finance reasonable and valid short-term credit needs for production and business activities. The interest rate ranges from 7% to 8.5% per annum, with a maximum loan term of 6 months for each drawdown. The collateral includes:

- Land use rights, ownership of residential houses and other assets attached to land at Land Plots No. 02 and No. 03, Map Sheet No. 4, Long Cang Commune, Can Duoc District, Long An Province (now Tay Ninh Province);
- An automatic chain-grate rice-husk-fired boiler system, fire prevention and fighting system and lightning protection system for Warehouse I, together with the expanded livestock feed production line;
- Land use rights and other assets attached to land at Land Plot No. 594, Map Sheet No. 1, Long Cang Commune, Can Duoc District, Long An Province (now Tay Ninh Province);
- All revolving inventories generated in the course of production and business activities financed by the Bank's credit facility;
- All rights to claim debts and/or property rights arising from commercial contracts (receivables) generated from the Bank's credit facility. In addition, the borrowing obligation is unconditionally and irrevocably guaranteed by Nova Consumer Group Corporation for all repayment obligations (principal, interest, fees and other related obligations) with a minimum guarantee amount of VND 400,000,000,000.

- A loan of Sai Gon VET Joint Stock Company with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Nam Sai Gon Branch under Agreement No. 018/020/25/0183-CV with a credit limit of VND 20,000,000,000 to finance short-term working capital requirements for production and business activities. The interest rate ranges from 7.0% to 9.1% per annum, with a loan term of 06 months for each drawdown. The collateral consists of land use rights and assets attached to land located in Long Cang Commune, Tay Ninh Province.

(iv) Borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ho Chi Minh City Branch comprise:

- A loan of Anova Joint Venture Company Limited with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch under Agreement No. 017/2026-HDCVHM/NHCT947-H 3700471585 with a credit limit of VND 40,000,000,000 to meet working capital requirements for production and business activities. The interest rate ranges from 5.3% to 7.1% per annum, with a loan term of 6 months for each drawdown, and is secured by machinery and equipment and real estate located in the Vietnam-Singapore Industrial Park, Binh Hoa Ward, Ho Chi Minh City.

- A loan of Thanh Nhon Company Limited with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch under Agreement No. 1/2306508/26-DN1/N-HM/01 with a credit limit of VND 70,000,000,000 to finance lawful, reasonable and valid short-term credit needs serving the Customer's production and business activities, excluding short-term credit needs for fixed assets investment activities. The interest rate ranges from 5.5% to 8.3% per annum, with a loan term of 4 months for each drawdown. The loan is guaranteed by Anova Agri Investment Joint Stock Company and secured by assets owned by the guarantor.

(v) Borrowings from Military Commercial Joint Stock Bank (MB) – Bac Sai Gon Branch comprise:

- A loan of Biotech Vietnam Joint Stock Company with Military Commercial Joint Stock Bank – Bac Sai Gon Branch under Agreement No. 400079.26.201.43930561.TD with a credit limit of VND 20,000,000,000 for the purpose of supporting the trading business of veterinary pharmaceuticals, veterinary vaccines and veterinary chemicals. The interest rate is 8.2% per annum, with a maximum loan term of 6 months for each drawdown. The loan is guaranteed by Anova Agri Investment Joint Stock Company and secured by assets owned by the guarantor.

- A loan of Thanh Nhon Company Limited with Military Commercial Joint Stock Bank – Bac Sai Gon Branch under Agreement No. 376485.26.201.42047065.TD with a credit limit of VND 40,000,000,000 for the purpose of trading raw materials and chemicals for the veterinary, animal feed and aquaculture industries. The interest rate ranges from 8.2% to 8.5% per annum, with a maximum loan term of 4 months for each drawdown. The collateral consists of all goods and receivables arising from the business plan financed by MB.

(vi) A loan of Xuxifarm Food Joint Stock Company with Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch under Agreement No. 01.300272558/2025-HDCVHM/NHCT900-XUXIFARM with a credit limit of VND 40,000,000,000 for the purpose of supplementing working capital for production and business activities during the 2025-2026 period. The interest rate is 9.0% per annum, with a maximum loan term of 5 months for each drawdown.

(vii) A loan obtained by International Food Ingredients Joint Stock Company from Asia Commercial Joint Stock Bank (ACB) under Credit Facility Agreement No. MPH.DN.2618.170326 amounts to VND 24,500,000,000 and is intended to finance the Company's working capital requirements for its business operations. The loan is provided on a drawdown basis, with an overall facility term of 12 months from the date of the first disbursement, while the term of each individual loan drawdown shall not exceed 6 months. The interest rate is agreed upon separately for each loan drawdown in accordance with ACB's regulations. The loan is secured by a non-term USD deposit balance of USD 1,000,000 maintained at ACB, equivalent to approximately VND 26,100,000,000, which is owned by the Group.

(viii) The unsecured loan obtained by Asian Pacifico Company Limited from Nova Housing Business Joint Stock Company has a term of two years and is subject to extension, with an interest rate ranging from 6.5% to 6.7% per annum.

(ix) A loan of Anova Joint Venture Company Limited with Vietnam Joint Stock Commercial Bank for Industry and Trade – Thu Duc Branch under Agreement No. 017/2026-HDCVHM/NHCT947-3700471585 with a credit limit of VND 40,000,000,000 for the purpose of supplementing working capital for production and business activities. The interest rate is 4.5% per annum with a maximum loan term of 06 months for each drawdown. The collateral for the loan includes all inventories of the Company (raw materials, finished goods, merchandise in storage, goods in transit, goods consigned to agents and future inventories) at warehouses and other storage locations under the group's management. In addition, the collateral also includes rights and benefits arising from insurance contracts related to such goods and any property rights, receivables and compensation claims or economic benefits arising from these mortgaged assets.

(x) A loan of Biotech Vietnam Joint Stock Company with Shinhan Bank Vietnam Limited under Agreement No. SHBVN/CMC/222021/HDTD/BIOTECH/PL03 with a credit limit of USD 640,000 for the purpose of supplementing working capital. The interest rate is 5.4% per annum with a loan term of 12 months. The loan is guaranteed by Anova Agri Investment Joint Stock Company and secured by assets owned by the guarantor. The loan was fully settled during the year.

(xi) This represents a finance lease liability of Xuxifarm Food Joint Stock Company with Vietnam International Financial Leasing Company Limited for the lease of machinery and equipment with a lease term of 48 months. Principal and interest payments are made on a monthly basis. The purchase option price of the leased assets upon expiry of the lease term is stipulated in each respective lease agreement.

(xii) This represents a finance lease liability of VietinBank Leasing Company Limited incurred by Xuxifarm Food Joint Stock Company for the lease of machinery and equipment with a lease term of 36 months. Principal and interest payments are made on a monthly basis. The purchase option price of the leased assets upon expiry of the lease term is specified in each respective lease agreement.

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29. OWNER'S EQUITY

Movement in owner's equity:

	Owner's contributed capital	Share premium	Other owner's capital	Investment and development fund	Retained earnings (Restated)	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
Prior period's opening balance (Restated)	1,197,843,250,000	426,598,785,061	(3,772,154,614)	71,988,693,710	146,904,061,767	53,295,638,037	1,892,858,273,961
Profit for the period	-	-	-	-	124,608,025,795	7,233,366,014	131,841,391,809
Appropriation to funds	-	-	-	513,591,630	(13,486,433,014)	(1,914,372,616)	(14,887,214,000)
Dividends and profit distributions	-	-	-	-	-	(10,660,604,952)	(10,660,604,952)
Other adjustments	-	-	-	-	134,271,392	(45,813)	134,225,579
Prior period's closing balance (Restated)	1,197,843,250,000	426,598,785,061	(3,772,154,614)	72,502,285,340	258,159,925,940	47,953,980,670	1,999,286,072,397
Current period's opening balance (Restated)	1,197,843,250,000	426,598,785,061	(3,772,154,614)	72,502,285,340	285,121,863,387	62,626,594,582	2,040,920,623,756
Profit for the period	-	-	-	-	82,671,394,164	16,804,505,263	99,475,899,427
Appropriation to funds (*)	-	-	-	929,375,304	(40,853,121,657)	(3,930,779,064)	(43,854,525,417)
Dividends and profit distributions	-	-	-	-	-	(18,772,634,933)	(18,772,634,933)
Addition from acquisition of a subsidiary	-	-	-	-	-	3,753,091,370	3,753,091,370
Other adjustments	-	-	-	-	(42,886,945)	1,468,193,565	1,425,306,620
Current period's closing balance	1,197,843,250,000	426,598,785,061	(3,772,154,614)	73,431,660,644	326,897,248,949	61,948,970,783	2,082,947,760,823

(*) The appropriations to funds during the period are presented as follows:

- Pursuant to Resolution No. 03/2026/NQ/DHDCD-NCG of the Annual General Meeting of Shareholders dated 29 June 2026, Anova Agri Investment Joint Stock Company appropriated VND 7,746,148,871 to the bonus and welfare fund;
- On 9 April 2026, the Members' Council of Anova Joint Venture Company Limited approved the distribution of profit after tax for 2025. Accordingly, profit after tax according to the audited financial statements amounted to VND 54,349,432,997; after appropriating VND 1,630,482,990 to the development investment fund and VND 9,131,819,000 to the bonus and welfare fund, the remaining profit of VND 43,587,131,007 was distributed to the capital-contributing members in proportion to their capital contributions;
- On 28 April 2026, the General Meeting of Shareholders of Anova Biotech Joint Stock Company approved the distribution of profit after tax for 2025. Accordingly, profit after tax for 2025 according to the audited financial statements amounted to VND 14,475,962,315; after deducting the interim dividend of VND 3,603,554,198 paid in 2025 and appropriating VND 2,048,447,000 to the bonus and welfare fund, the remaining dividend payable to shareholders amounted to VND 8,823,961,117. This dividend was paid over three months from April 2026 to June 2026 in accordance with the Resolution of the General Meeting of Shareholders;
- On 16 January 2026, Nova Consumer Group Joint Stock Company issued Notice No. 03/2026-TB-NCG regarding the provisional calculation of the 2025 performance bonus for Anova Feed Joint Stock Company. Accordingly, based on the 2025 KPI achievement of 101.95%, the provisional 2025 performance bonus amounted to VND 24,928,110,546.

Shares

	<u>Closing balance</u>	<u>Opening balance</u>
Number of shares issued to the public	119,784,325	119,784,325
<i>Ordinary shares</i>	119,784,325	119,784,325
Number of outstanding shares in circulation	119,784,325	119,784,325
<i>Ordinary shares</i>	119,784,325	119,784,325

An ordinary share has the par value of VND 10,000/share.

Charter capital

According to Enterprise Registration Certificate, the Group's charter capital is VND 1,197,843,250,000. As at 30 June 2026 and 31 December 2025, the charter capital had been fully contributed by shareholders as follows:

	<u>Contributed capital</u>			
	<u>Closing balance</u>		<u>Opening balance</u>	
	VND	%	VND	%
Bao Khang Trading Joint Stock Company	785,873,850,000	65.61	785,873,850,000	65.61
A.N.O.V.A Investment Joint Stock Company	164,389,210,000	13.72	164,389,210,000	13.72
Others	247,580,190,000	20.67	247,580,190,000	20.67
	<u>1,197,843,250,000</u>	<u>100.00</u>	<u>1,197,843,250,000</u>	<u>100.00</u>

Pursuant to Resolution No. 07/2026/NQ/DHDCD-NCG dated 29 June 2026 of the 2026 Annual General Meeting of Shareholders, the General Meeting of Shareholders approved the cancellation of the previously approved 2025 Employee Stock Ownership Plan ("ESOP") share issuance. At the same time, the General Meeting of Shareholders approved the 2026 ESOP share issuance plan, with the total issuance at par value capped at 5% of the Group's total outstanding shares at the time of issuance. The eligible participants comprise members of the Board of Directors and employees included in the list approved by the Board of Directors. The issuance is expected to be implemented no later than the quarter II of 2027.

30. BUSINESS SEGMENTS

Segment reporting is primarily based on business segments, as the Group's business activities are organised and managed according to the nature of the products and services provided, with each segment representing a business unit providing different products and serving different markets. The Group's operations are primarily conducted domestically. The Group presents information on the business segment's results of operations, fixed assets, other long-term assets and the amount of significant non-cash expenses by business segment.

The Group has the following principal business segments:

- Animal health sector: Production and trading of veterinary drugs and aquatic veterinary drugs;
- Animal feed and farming sector: Production and trading of animal feed for livestock, poultry and aquaculture; farming activities, including pig farming and trading of commercial pigs.
- Food sector: Processing and preservation of meat and meat products.

Information on the Group's business segments is presented as follows:

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Prior period:

Item	Animal health VND	Feed and farming VND	Foods VND	Other businesses VND	Eliminations VND	Total VND
Net revenue from sales of goods and services to external customers	431,065,524,141	1,626,671,046,114	195,639,139,661	584,410,462	-	2,253,960,120,378
Net inter-segment revenue from sales of goods and services	79,913,936,232	111,634,770	579,783,171	11,422,510,088	(92,027,864,261)	-
Total net revenue from sales of goods and services	510,979,460,373	1,626,782,680,884	196,218,922,832	12,006,920,550	(92,027,864,261)	2,253,960,120,378
Segment cost of sales	407,210,166,407	1,382,379,614,750	128,223,266,839	3,147,860,716	(86,381,830,700)	1,834,579,078,012
Gross profit	103,769,293,966	244,403,066,134	67,995,655,993	8,859,059,834	(5,646,033,561)	419,381,042,366
Unallocated expenses						246,344,627,053
Financial income						6,752,355,859
Financial expenses						50,965,875,120
Share of profit from associates and joint ventures	13,151,992,340					13,151,992,340
Operating profit						141,974,888,392
Other income						1,020,464,573
Other expenses						264,161,988
Profit before tax						142,731,190,977
Current corporate income tax expense						12,780,644,366
Deferred corporate income tax expense						(1,890,845,198)
Profit after corporate income tax						131,841,391,809

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Current period

Item	Animal health VND	Feed and farming VND	Foods VND	Other businesses VND	Eliminations VND	Total VND
Net revenue from sales of goods and services to external customers	666,779,185,222	1,769,690,525,912	242,152,233,021	229,057,888	-	2,678,851,002,043
Net inter-segment revenue from sales of goods and services	116,920,468,565	323,725,200	2,042,316,400	9,197,748,631	(128,484,258,796)	-
Total net revenue from sales of goods and services	783,699,653,787	1,770,014,251,112	244,194,549,421	9,426,806,519	(128,484,258,796)	2,678,851,002,043
Segment cost of sales	639,058,776,497	1,542,683,615,585	151,092,357,114	4,030,336,741	(114,006,289,146)	2,222,858,796,791
Gross profit	144,640,877,290	227,330,635,527	93,102,192,307	5,396,469,778	(14,477,969,650)	455,992,205,252
Unallocated expenses						284,182,419,429
Financial income						10,794,501,642
Financial expenses						64,068,326,883
Share of profit from associates and joint ventures	11,551,444,705					11,551,444,705
Operating profit						130,087,405,287
Other income						2,151,551,586
Other expenses						1,013,216,316
Profit before tax						131,225,740,557
Current corporate income tax expense						33,212,498,741
Deferred corporate income tax expense						(1,462,657,611)
Profit after corporate income tax						99,475,899,427

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Opening balance:

Item	Animal health	Feed and farming	Foods	Eliminations	Total
Direct segment assets	851,894,463,086	2,052,891,539,777	1,091,693,304,290	(2,132,410,165,836)	1,864,069,141,317
Allocated segment assets	-	-	-	-	-
Unallocated assets	-	-	-	-	1,899,843,029,280
Total assets	-	-	-	-	3,763,912,170,597
Direct segment liabilities	278,805,235,242	943,175,698,263	181,710,490,199	(13,544,513,138)	1,390,146,910,566
Allocated segment liabilities	-	-	-	-	-
Unallocated liabilities	-	-	-	-	332,844,636,275
Total liabilities	-	-	-	-	1,722,991,546,841

Closing balance:

Item	Animal health	Feed and farming	Foods	Eliminations	Total
Direct segment assets	962,240,775,461	2,206,616,933,786	1,101,362,782,944	(2,131,565,280,914)	2,138,655,211,277
Allocated segment assets	-	-	-	-	-
Unallocated assets	-	-	-	-	1,913,388,057,551
Total assets	-	-	-	-	4,052,043,268,828
Direct segment liabilities	402,111,422,717	1,031,750,949,869	336,140,619,304	(152,198,156,119)	1,617,804,835,771
Allocated segment liabilities	-	-	-	-	-
Unallocated liabilities	-	-	-	-	351,290,672,234
Total liabilities	-	-	-	-	1,969,095,508,005

31. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies:

	<u>Closing balance</u>	<u>Opening balance</u>
United State Dollars ("USD")	1,411,289.64	839,532.49

Unrecognized interest income:

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Anova Corp Industrial Zone (*)	79,529,804,994	46,399,597,488

(*) This is the interest accrued under loan agreements with Anova Corp Industrial Zone. The Company has not recognized this interest income because the related principal receivable has been assessed as doubtful.

Operating lease assets:

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	175,337,564,070	165,762,415,180
In the second to fifth year inclusive	690,847,911,395	656,339,196,254
After five years	917,248,290,230	990,036,751,166
	<u>1,783,433,765,695</u>	<u>1,812,138,362,600</u>

The lease payments primarily relate to the lease of farms for livestock farming activities with an average lease term ranging from 33 to 49 years.

32. NET REVENUE FROM GOODS SOLD AND SERVICE RENDERED

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Sales of goods	2,121,862,644,776	2,016,677,124,923
Sales of merchandise	770,392,419,464	417,936,457,644
Sales of services rendered	3,460,595,188	2,824,101,975
Others	54,443,489	-
	<u>2,895,770,102,917</u>	<u>2,437,437,684,542</u>
Deductions		
Trade discount	210,108,916,242	181,006,007,236
Sales return	4,853,325,856	2,464,950,728
Sales rebates	1,956,858,776	6,606,200
	<u>216,919,100,874</u>	<u>183,477,564,164</u>

33. COST OF SALES SERVICE RENDERED

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Cost of merchandise sold	648,875,823,735	354,048,628,876
Cost of finished goods sold	1,571,287,489,204	1,479,080,664,033
Cost of services rendered	1,848,770,456	1,449,785,103
Others	846,713,396	-
	<u>2,222,858,796,791</u>	<u>1,834,579,078,012</u>

34. PRODUCTION COST BY NATURE

	Current period	Prior period (Restated)
	VND	VND
Raw materials and consumables	1,771,470,748,124	1,555,038,319,218
Labour	215,478,202,628	189,677,080,889
Depreciation of fixed assets	46,803,415,039	47,765,577,196
Provisions	30,579,024,695	1,162,209,542
Out-sourced services	177,019,829,274	169,434,161,205
Other monetary expenses	78,512,183,024	104,329,685,291
	2,319,863,402,784	2,067,407,033,341

35. FINANCIAL INCOME

	Current period	Prior period (Restated)
	VND	VND
Bank interest	4,084,022,447	422,559,597
Interest on loans	2,884,969,993	4,630,944,672
Cash discounts	636,338,825	440,032,548
Realized foreign exchange gains	1,527,708,892	1,257,560,995
Unrealized foreign exchange gains	1,661,461,485	-
Others	-	1,258,047
	10,794,501,642	6,752,355,859

36. FINANCIAL EXPENSES

	Current period	Prior period (Restated)
	VND	VND
Borrowing costs	44,128,630,233	35,821,666,389
Penalties for late payment of principal and interest	5,865,817,800	3,043,276,709
Provision for/(reversal of) investment losses	11,834,481,789	(26,234,470)
Cash discounts	1,057,850,853	1,315,164,865
Realized foreign exchange loss	1,181,546,208	4,152,207,637
Unrealized foreign exchange loss	-	6,659,793,990
	64,068,326,883	50,965,875,120

37. SELLING EXPENSES

	Current period	Prior period
	VND	VND
Labour	68,907,572,275	50,634,627,005
Marketing and advertising expenses	49,168,935,294	44,884,765,679
Depreciation and amortisation	1,098,150,267	974,886,357
Rental expenses	10,254,254,408	7,012,390,937
Transportation	6,639,475,725	11,763,340,615
Out-sourced services	5,382,900,784	6,526,009,376
Other monetary expenses	28,681,139,518	21,648,817,865
	170,132,428,271	143,444,837,834

38. GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period (Restated)
	VND	VND
Labour	56,886,960,728	51,324,309,185
Depreciation and amortisation	10,665,952,616	10,342,162,662
Provision expense	18,296,089,658	14,678,881,266
Out-sourced services	13,125,863,721	3,076,637,609
Goodwill amortization	5,873,356,309	5,430,801,270
Other expenses	9,201,768,126	18,046,997,227
	114,049,991,158	102,899,789,219

39. CURRENT CORPORATE INCOME TAX EXPENSES

	Current period	Prior period (Restated)
	VND	VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	33,063,879,623	12,780,644,366
Adjustments for corporate income tax expense in previous period to the current period	148,619,118	-
Total current corporate income tax expense	33,212,498,741	12,780,644,366

The current corporate income tax expense for the period was computed as follows:

	Current period	Prior period (Restated)
	VND	VND
Profit before tax	131,225,740,557	142,731,190,977
Adjustments for taxable profit		
Less: non-taxable income	135,033,334	760,482,798
- Reversal of temporary differences from prior periods	135,033,334	760,482,798
Add back: non-deductible expenses	106,847,895,173	82,780,022,785
- Non-deductible expenses	2,409,012,602	2,114,422,851
- Temporary differences	104,438,882,571	80,665,599,934
Tax-exempt income	(64,082,485,589)	(35,615,601,415)
Tax losses carried forward	(17,894,129,078)	(125,801,614,177)
Losses incurred by subsidiaries	17,894,129,078	10,889,592,934
Taxable profit	173,856,116,807	74,223,108,306
Taxable profit at normal tax rate of 15%	34,146,874,764	20,002,456,474
Taxable profit at normal tax rate of 17%	-	35,461,815,735
Taxable profit at normal tax rate of 20%	139,709,242,043	18,758,836,097
Corporate income tax expense based on taxable profit in the current period	33,063,879,623	12,780,644,366

Corporate Income Tax

The Group's subsidiaries are entitled to the following corporate income tax ("CIT") incentives:

Anova Feed Joint Stock Company - Head Office - is entitled to a preferential CIT rate of 17% on income derived from animal feed manufacturing activities. Anova Feed Joint Stock Company - Dong Nai Branch and Anova Feed Joint Stock Company - Hung Yen Branch are exempt from CIT for the first two years since the year in which taxable income is first generated and are entitled to a 50% reduction of the CIT payable for the subsequent four years.

Pursuant to Investment Registration Certificate No. 9804265147 dated 23 March 2020 issued by the Management Board of Vietnam Singapore Industrial Parks, Anova JV Co., Ltd. is subject to a preferential CIT rate of 15% on income derived from the manufacturing of feed additives for livestock and aquaculture. The Company is exempt from CIT for the first two years since the year in which the Company make profit from its business operations.

Income from other activities is subject to CIT at the standard rate of 20%.

40. BASIC EARNINGS PER SHARE

	Current period VND	Prior period (Restated) VND
Profit for the period attributable to ordinary equity holders of the Parent Company	82,671,394,164	124,608,025,795
Less: Appropriation to bonus and welfare funds (i)	18,785,002,677	28,314,051,333
Profit or loss attributable to ordinary shareholders	63,886,391,487	96,293,974,462
Average ordinary shares in circulation for the year	119,784,325	119,784,325
Basic earnings per share (VND/share)	533	804

(i) Basic earnings per share for the 6-month period ended 30 June 2026 has been calculated based on the profit after tax for the period as presented above and an estimated appropriation to the bonus and welfare funds of 23%, representing the average appropriation rate applied by the Parent Company and its subsidiaries during 2025. This basis of calculation has been adopted to facilitate the comparability of information between the two periods, as the Group had not yet finalized its plan for the appropriation to the bonus and welfare fund for 2026.

In addition, basic earnings per share for the prior period has been restated to reflect the actual appropriation to the bonus and welfare fund from the 2025 retained earnings, as well as the retrospective adjustments made to the condensed financial statements for the 6-month period ended 30 June 2025, which resulted in changes to the profit attributable to ordinary shareholders of the Parent Company. Accordingly, the basic earnings per share for the period ended 30 June 2025 has been restated as follows:

	Reported amount VND	Restatement VND	Amount after restatement VND
Profit for the period attributable to ordinary equity holders of the Group	149,051,373,262	(24,443,347,467)	124,608,025,795
Less: Appropriation to bonus and welfare funds (i)	-	28,314,051,333	28,314,051,333
Profit or loss attributable to ordinary shareholders	149,051,373,262	(52,757,398,800)	96,293,974,462
Average ordinary shares in circulation for the period	119,784,325	-	119,784,325
Basic earnings per share (VND/share)	1,244	(440)	804

During the period, the Group has no potential ordinary shares, and no diluted earnings per share have been presented.

41. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related party	Relationship
Bao Khang Trading Joint Stock Company	Parent company
A.N.O.V.A Investment Joint Stock Company	Shareholder
Mr. Bui Phan Phu Loc	A close family member of member of The Board of Directors
Bio-Pharmachemie Joint Venture Company	Associate
Vet Va Co National Veterinary Joint Stock Company	Associate
Global Membership Joint Stock Company	The same key management
(Former name: Big Ben Holiday Joint Stock Company)	
Anova Agri Binh Duong Joint Stock Company	The same key management
NovaGroup Joint Stock Company	The same key management
No Va Land Investment Group Corporation	The same key management
Blue Ivy Company Limited	The same key management
Philviet Agricultural Company	The same key management
Nova Consumer Distribution Joint Stock Company	The same key management since 24 February 2026

During the period, the Group entered into the following significant transactions with its related parties:

	Curent period	Prior period
	VND	VND
Sales of goods and service rendered		
Bio-Pharmachemie Joint Venture Company	26,357,892,089	17,559,687,397
Payment on behalf		
Nova Consumer Distribution Joint Stock Company	270,000,000	-
Dividends and profits distributed		
Bio-Pharmachemie Joint Venture Company	24,114,444,772	23,740,688,788
Purchases of goods and services		
No Va Land Investment Group Corporation	670,846,876	704,690,353
Bio-Pharmachemie Joint Venture Company	8,044,394,384	7,062,231,806
	8,715,241,260	7,766,922,159
Deposit		
Anova Agri Binh Duong Joint Stock Company	18,797,000,000	-

Significant related party balances as at the end of the reporting period were as follows:

	Closing balance	Opening balance
	VND	VND
Short-term loan receivables		
Nova Consumer Distribution Joint Stock Company	13,909,085,216	13,909,085,216
Anova Agri Binh Duong Joint Stock Company	7,738,209,784	7,557,432,935
	21,647,295,000	21,466,518,151
Short-term trade receivables		
Nova Consumer Distribution Joint Stock Company	283,492,793,195	286,492,793,195
Bio-Pharmachemie Joint Venture Company	6,094,505,965	4,747,469,350
Anova Agri Binh Duong Joint Stock Company	167,320,154	116,199,554
	289,754,619,314	291,356,462,099

	Closing balance VND	Opening balance VND
Short-term advance to suppliers		
Global Membership Joint Stock Company	20,230,718,184	20,230,718,184
Long-term advance to suppliers		
Nova Consumer Distribution Joint Stock Company	132,000,000,000	132,000,000,000
Other receivables		
Blue Ivy Company Limited	20,000,000,000	20,000,000,000
Bio-Pharmachemie Joint Venture Company	24,114,444,772	-
Mr. Bui Phan Phu Loc	43,743,000,000	-
Nova Consumer Distribution Joint Stock Company	11,183,809,676	10,913,809,676
Anova Agri Binh Duong Joint Stock Company	39,297,000,000	20,500,000,000
	138,338,254,448	51,413,809,676
Short-term trade payables		
No Va Land Investment Group Corporation	130,620,732	-
Bio-Pharmachemie Joint Venture Company	1,160,668,485	1,223,158,168
	1,291,289,217	1,223,158,168
Dividends and profits payables		
Philver Agricultural Company	28,621,685,309	11,186,832,906

Remuneration and other income respectively paid to the Company's Board of Directors, Audit Committee and Board of Management for the 6-month period ended 30 June 2026 was as follows:

Name	Title	Current period VND	Prior period VND
Board of Directors			
Nguyen Hieu Liem	Chairman cum member of Audit Committee	120,000,000	120,000,000
Nguyen Quang Phi Tin	Member	-	90,000,000
Cong Huyen Ton Nu My Lien	Member	90,000,000	-
Tran Thu Hang	Independent member cum Chairwoman of Audit Committee (appointed on 29 June 2026)	-	-
Tran Thi Thu Thao	Independent member cum Chairwoman of Audit Committee (resigned on 29 June 2026)	90,000,000	90,000,000
Board of Management			
Cong Huyen Ton Nu My Lien	General Director (appointed on 23 January 2026)	1,973,428,692	
Tran Manh Hao	General Director (resigned on 23 January 2026)	885,759,000	
Nguyen Quang Phi Tin	General Director (resigned on 1 August 2025)	-	2,221,500,000
Dang Ngoc Khanh Van	Deputy General Director of Operations and System Governance (resigned on 1 December 2025)	-	109,528,571
Do Thi My Nhung	Chief Accountant	491,232,000	364,120,000
		3,650,419,692	2,995,148,571

42. SUPPLEMENTAL DISCLOSURES OF INTERIM CONSOLIDATED CASH FLOW INFORMATION

Cash inflow for interest income and dividends receivable during the period exclude an amount of VND 42,337,914,813 (prior period: VND 14,743,622,665), representing loan interest and dividends accrued during the period but have not yet been paid. Consequently, changes in accounts receivable have been adjusted by the same amount.

Cash outflow for Interest expenses and dividends paid during the period excluded an amount VND 120,602,628,744 (prior year: VND 83,398,908,569), representing an addition in interest expense during the period that has not yet been paid. Consequently, changes in accounts payable have been adjusted by the same amount.

During the period, the Company acquired shares in International Food Ingredients Joint Stock Company ("IFI"). Accordingly, all balance sheet items of IFI as of the acquisition date have been appropriately adjusted and reflected in the interim consolidated cash flow. The amount presented under Item 25 – Cash outflows for investments in other entities in the interim consolidated cash flow represent the net cash outflow arising from the acquisition, calculated as the purchase consideration paid less the cash on hand and bank deposits held by IFI as of the acquisition date.



43. RESTATEMENT OF PRIOR'S PERIOD/YEAR'S FINANCIAL STATEMENTS' FIGURES

Certain comparative figures for the prior period have been retrospectively restated to correct accounting errors arising from prior periods, as below details:

Items	Code	Amount as reported (after reclassification under Circular 43)	Adjustments	Amount after adjustments	Note
Changes in the consolidated statement of financial position as at 31 December 2025:					
ASSETS					
CURRENT ASSETS					
Short-term held-to-maturity investments	123	751,987,871,916	(62,731,217,750)	689,256,654,166	[1]
Provision for short-term held-to-maturity investments	124	(510,757,839,070)	(6,867,202,224)	(517,625,041,294)	[3] + [2] + [7]
Short-term trade receivables	131	670,153,768,441	10,773,631,460	680,927,399,901	[2]
Short-term advances to suppliers	132	134,592,863,540	20,230,718,184	154,823,581,724	[2]
Provision for short-term doubtful debts	136	(15,492,102,862)	(32,985,704,724)	(48,477,807,586)	[2] + [7]
NON-CURRENT ASSETS					
Long-term work in progress	251	-	16,935,886,364	16,935,886,364	[2] + [5]
Long-term construction in progress	252	87,387,406,906	(41,012,389,819)	46,375,017,087	[2]
Investments in associates	262	89,851,267,817	(34,876,812,334)	54,974,455,483	[3]
Provision for impairment of long-term investments in other entities	264	(2,658,295,841)	(34,592,500,000)	(37,250,795,841)	[4]
LIABILITIES					
CURRENT LIABILITIES					
Short-term advances from customers	312	27,681,760,092	(2,102,983,040)	25,578,777,052	[2]
Short-term accrued expenses	316	84,911,322,384	10,773,631,460	95,684,953,844	[2]
Short-term provisions	322	1,742,802,231	(1,742,802,231)	-	[5]
NON - CURRENT LIABILITIES					
Deferred tax liabilities	342	117,243,207,826	(84,589,155,081)	32,654,052,745	[6]

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Items	Code	Amount as reported (after reclassification under Circular 43)	Adjustments	Amount after adjustments	Note
EQUITY					
Retained earnings	420	401,801,771,790	(116,679,908,403)	285,121,863,387	[1]+[2]+ [3]+[4]+ [7]
- Retained earnings accumulated to the prior year end	420a	208,801,279,908	(61,897,218,141)	146,904,061,767	
- Retained earnings of the current year	420b	193,000,491,882	(54,782,690,262)	138,217,801,620	
Non-controlling interests	429	33,410,968,131	29,215,626,451	62,626,594,582	[8]
Changes in the interim consolidated income statement for the six-month period ended 30 June 2025:					
Financial income	22	22,084,456,306	(15,332,100,447)	6,752,355,859	[1]
Financial expenses	23	50,992,109,590	(26,234,470)	50,965,875,120	[3]+[4]
General and administration expenses	26	89,383,117,495	13,516,671,724	102,899,789,219	[2]+[7]
Sharing of profit from associates	27	9,628,518,879	3,523,473,461	13,151,992,340	[4]
Accounting profit before tax	50	168,030,255,217	(25,299,064,240)	142,731,190,977	
Net profit after corporate incometax	60	124,774,963,667	(25,299,064,240)	99,475,899,427	
Changes in the interim consolidated cash flow statement for the six-month period ended 30 June 2025:					
Profit before tax	01	168,030,255,217	(25,299,064,240)	142,731,190,977	
Adjustments for:					
Provisions	03	274,026,388	13,490,437,254	13,764,463,642	[1]+[3]+ [7]
Gain from investing financing activities	05	(30,014,123,595)	11,808,626,986	(18,205,496,609)	[1]
Operating profit before movements in working capital	08	210,220,663,677	25,299,064,240	235,519,727,917	

- [1] Adjustment to reverse the interest income on loans corresponding to overdue principal amounts for which provision has been made
- [2] Reclassification to reflect the nature of the relevant balance
- [3] Adjustment to the provision for long-term financial investments based on the operating results of the investee company
- [4] Adjustment to investments in joint ventures and associates based on their net assets
- [5] Adjustment to recognise based on net assets
- [6] Adjustment to deferred tax liabilities relating to the disposal of subsidiaries
- [7] Adjustment relating to provisions for overdue receivables and investments
- [8] Adjustment to non-controlling interests and retained earnings in accordance with the non-controlling shareholders' ownership interests

44. SUBSEQUENT EVENTS

Pursuant to The Board of Directors' Resolution No. 12/2026/NQ/HDQT-NCG dated 25 August 2026, the Board of Directors approved the provision of a guarantee for the obligations arising from a credit facility granted by Military Commercial Joint Stock Bank, Bac Sai Gon Branch, to Anova Feed Joint Stock Company. The credit facility has a limit of VND 100,000,000,000 and is intended to supplement working capital for the animal feed business. The facility is available until 9 July 2027. Accordingly, the Group agreed to use assets under its lawful ownership as security for the full and timely performance of Anova Feed Joint Stock Company's repayment obligations in relation to this credit facility.

The Group has entered into Share Transfer Agreements, details of which are as follows:

- On 20 August 2026, Blue Ivy Company Limited and Sai Gon VET Manufacturing and Trading Joint Stock Company entered into Share Transfer Agreement No. 02/2026-HĐCNCP-BLUE IVY-SGV in relation to the transfer of 2,479,504 ordinary shares, representing 99.98% of the charter capital of Anova Port Complex Joint Stock Company, for a total consideration of VND 134,619,710,672. On the same date, Blue Ivy Company Limited and Sai Gon VET Manufacturing and Trading Joint Stock Company also entered into Share Transfer Agreement No. 03/2026-HĐCNCP-BLUE IVY-SGV in relation to the transfer of 9,999,800 ordinary shares, representing 99.998% of the charter capital of Baiza Nest Joint Stock Company, for a total consideration of VND 99,998,000,000;

- On 18 September 2026, Nova Consumer Distribution Joint Stock Company and Xuxifarm Food Joint Stock Company entered into Share Transfer Agreement No. 03/2026-HĐCNCP-NVD-XXF and a debt offset agreement on the same date. Pursuant to these agreements, Nova Consumer Distribution Joint Stock Company transferred its 75.991% ownership interest in Amazon Vietnam Investment Consulting Joint Stock Company to Xuxifarm Food Joint Stock Company for a transfer consideration of VND 254,347,652,000. The transfer consideration was settled by way of offset against the outstanding amount payable by Nova Consumer Distribution Joint Stock Company to Xuxifarm Food Joint Stock Company.


Do Thi My Nhung
Chief Accountant cum Preparer


Nguyen Hieu Liem
Chairman cum
Legal representative
Approved on 2 October 2026