

RESOLUTION

*On the implementation of cash dividend payment from profit after corporate income tax
for 2025*

BOARD OF DIRECTORS

DAK LAK WATER SUPPLY JOINT STOCK COMPANY

Pursuant to:

Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

*The Company Charter on the organization and operation of Dak Lak Water
Supply Joint Stock Company;*

*Resolution No. 01/2026/NQ-ĐHĐCĐ dated April 23, 2026 of the Annual
General Meeting of Shareholders of Dak Lak Water Supply Joint Stock Company;*

*Minutes of the Board of Directors' Meeting No. 07/2026/BB-HĐQT dated
October 05, 2026.*

RESOLVES:

Article 1. To approve the implementation of the cash dividend payment from profit after corporate income tax for 2025 in two (02) installments, with the following details:

- Share name: Shares of Dak Lak Water Supply Joint Stock Company.
- Stock code: DWC.
- Type of securities: Common shares.
- Approved cash dividend payout ratio: 15% (equivalent to VND 1,500 per share).
Of which: + Installment 1: 8% (equivalent to VND 800 per share).
 + Installment 2: 7% (equivalent to VND 700 per share).

- Total amount of cash dividends payable (Installments 1 and 2) from profit after corporate income tax for 2024: VND 47,280,000,000 (VND 1,500 × 31,520,000 shares).
Of which: + Installment 1: VND 25,216,000,000 (VND 800 × 31,520,000 shares).
 + Installment 2: VND 22,064,000,000 (VND 700 × 31,520,000 shares).

- Record date for determining the list of shareholders entitled to receive cash dividends from profit after corporate income tax for 2025:
 + Installment 1: October 16, 2026.

+ Installment 2: October 23, 2026.

- Eligible recipients: Existing shareholders whose names are included in the list of securities holders finalized by VSDC as of the record date for exercising the right to receive cash dividends.

- Method of dividend payment: In cash or by bank transfer.

- Payment schedule:

+ Installment 1: Expected from October 22, 2026.

+ - Installment 2: Expected from October 29, 2026.

- Source of payment: Profit after corporate income tax for 2025.

- Place of payment:

+ For deposited securities: Securities holders shall carry out procedures to receive cash dividends from profit after corporate income tax for 2025 at the Depository Members where their securities depository accounts are opened.

+ For undeposited securities: Securities holders shall carry out procedures to receive cash dividends from profit after corporate income tax for 2025 at Dak Lak Water Supply Joint Stock Company – No. 339 Ton Duc Thang Street, Tan An Ward, Dak Lak Province.

+ For the shareholder being the People's Committee of Dak Lak Province: The Company shall remit to the State budget the cash dividend payable to the shareholder being the People's Committee of Dak Lak Province in accordance with applicable laws.

*Note: With respect to the shareholder being the People's Committee of Dak Lak Province, the dividend amount payable by the Company shall be **provisionally calculated** based on the number of shares currently held by the State shareholder. The actual amount payable shall be adjusted in the event that the ownership ratio of the shareholder being the People's Committee of Dak Lak Province in the Company changes pursuant to the decision approving the finalization of the equitization at the time of conversion. As of the present date, the Company has not yet obtained approval from the competent authority for the finalization of State capital as of the date of its official conversion into a joint stock company. As a result, the Company's annual financial statements for six consecutive years have received qualified audit opinions from the audit firm, causing DWC shares of Dak Lak Water Supply Joint Stock Company to continue to remain under warning status pursuant to Decision No. 205/QĐ-SGDHN of the Hanoi Stock Exchange. The Company's shares having continuously remained under warning status for many years has significantly affected the interests and rights of the Company's shareholders in trading shares on the stock exchange.*

Article 2. To authorize the Chairman of the Board of Directors to decide on and sign relevant documents and papers to complete the cash dividend payment from profit

after corporate income tax for 2025 in accordance with the plan approved by the General Meeting of Shareholders and the implementation contents approved by the Board of Directors, on the basis of compliance with applicable laws and the Company Charter.

Article 3. This Resolution takes effect from the date of signing. Members of the Board of Directors, the Board of General Directors, and relevant departments of the Company shall be responsible for organizing the implementation of this Resolution.

Recipients:

- As stated in Article 3;
- Supervisory Board;
- Filed: Archives.

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



Do Hoang Phuc

No.: 01/2026/NQ-DHDCD

Dak Lak, April 23, 2026

RESOLUTION
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
DAKLAK WATER SUPPLY JOINT STOCK COMPANY

- Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly, taking effect from January 1, 2021;*
- Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly, taking effect from January 1, 2021;*
- Pursuant to the Articles of Association of Daklak Water Supply Joint Stock Company;*
- Pursuant to Minutes of the 2026 Annual General Meeting of Shareholders No.: 01/2026/BBH –DHDCD dated April 23, 2026 of Daklak Water Supply Joint Stock Company.*

HEREBY RESOLVES:

Article 1. Approved Report No. 64/2026/BC-BTGD dated March 31 , 2026 of the Board of General Directors regarding the report on production and business performance in 2025 and the plan for production and business operations in 2026.

The General Meeting votes to approve the report of the Board of General Directors on production and business performance in 2025 and the production and business plan for 2026 (*attached report*), with specific key indicators as follows:

Results of production and business performance in 2025:

No.	Indicator	Unit	Actual 2025	Plan 2025	% of actual against plan
1	Revenue	Billion VND	336.31	352.34	95.45
2	Water production volume	Million m ³	24.88	25.54	97.42
3	Metered water	Million m ³	20.67	21.65	95.43
4	Clean water loss percentage (%)	%	16.93	15.20	89.78
5	Customer development	Household	5,730	5,375	106.6
6	Profit before tax	Billion VND	88.91	58.15	152.9

Plan of production and business activities in 2026:

No.	Indicator	Đơn vị tính/Unit	Actual 2025	Plan 2026	% Plan 2026/ Actual 2025
1	Revenue	Billion VND	336.31	358.40	106.57
2	Water production volume	Million m ³	24.88	25.33	101.81
3	Metered water	Million m ³	20.67	21.51	104.06
4	Clean water loss percentage (%)	%	16.93	16.85	100.47
5	Customer development	Household	5,730	5,782	100.91
6	Profit before tax	Billion VND	88.91	67.01	75.37

Percentage of In favor voting: 100% of the total voting shares

Article 2. Approval of Report No. 65/2026/BC–HDQT dated March 31, 2026 on the governance report and performance results of the Board of Directors for 2025 and operational orientations for 2026

The General Meeting votes to approve the Report on operations of the Board of Directors in 2025 and operational orientations in 2026 (*attached report*).

Percentage of In favor voting: 100% of the total voting shares

Article 3. Approval of Report No. 66/2026 /BC–BKS dated March 31, 2026 regarding the report on operations of the Board of Supervisors in 2025 and operational orientations in 2026

The General Meeting votes to approve the Report on operations of the Board of Supervisors in 2025 and operational orientations in 2026 (*attached report*):

Percentage of In favor voting: 100% of the total voting shares

Article 4. Approval of Statement No. 67/2026/TTr–HDQT dated March 31, 2026 regarding approval of the audited financial statements for the fiscal year from January 1, 2025 to December 31, 2025

The General Meeting votes to approve the audited financial statements for the fiscal year from January 1, 2025 to December 31, 2025 as stated in the statement (*Attached report*).

Percentage of In favor voting: 100% of the total voting shares

Article 5. Approval of Statement No. 68/2026/TTr–HDQT dated March 31, 2026 on approval of the Plan for distribution of after-tax corporate income profit in 2025

The General Meeting votes to approve the Plan for distribution of after-tax corporate income profit in 2025 as stated in the statement (*attached statement*).

Percentage of In favor voting: 63.67% of the total voting shares

Article 6. Approval of Statement No. 69/2026/TTr–HDQT dated March 31, 2026 on approval of total remuneration and bonuses for the Board of Directors and the Board of Supervisors in 2025 and the plan in 2026

The General Meeting votes to approve the total remuneration and bonuses for the Board of Directors and the Board of Supervisors in 2025 and the plan in 2026 as stated in the statement (*Attached statement*).

Percentage of In favor voting: 100% of the total voting shares

Article 7. Approval of Statement No. 70/2026/TTr–HDQT dated March 31, 2026 on auditing firm selection for the Company's financial statements in2026.

The General Meeting votes to approve the content of the statement on auditing firm selection for the Company's financial statements *in2026 (attached document)*.

Percentage of In favor voting: 100% of the total voting shares

Article 8. Approval of Report No. 71/2026/BC-HDQT dated March 31, 2026 on approval of results of contracts and transactions between the Company and related parties in 2025

The General Meeting votes to approve the Report on approval of results of contracts and transactions between the Company and related parties in 2025 (*attached report*)

Percentage of In favor voting: 100% of the total voting shares

Article 9. Approval of Report No. 72/2026/BC-HDQT dated March 31, 2026 on approval of the revocation of the Company's public company status

The General Meeting votes to approve the report on approval of the revocation of the Company's public company status (*attached document*).

Percentage of In favor voting: 100% of the total voting shares

Article 10. This Resolution shall take effect from April 23, 2026.

The Resolution of the General Meeting of Shareholders shall be published on the Company's website in accordance with legal regulations.

Percentage of In favor voting: 100% of the total voting shares

Article 11. Responsibilities for dissemination and implementation of the Resolution

The General Meeting of Shareholders unanimously assigns the Board of Directors, the Board of Supervisors, and the Board of General Directors to be responsible for disseminating, implementing, and supervising the implementation of this Resolution./.

Recipients:

- As above;
- Company shareholders;
- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (for reporting);
- Filing: Office.

**FOR THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRPERSON OF THE BOARD OF
DIRECTORS**



CHỦ TỊCH HĐQT
Đỗ Hoàng Phúc



**2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
DAKLAK WATER SUPPLY JOINT STOCK
COMPANY**
Head office: 339 Ton Duc Thang Street, Tan An Ward, Dak
Lak Province

Tel.: 0262.3852.619
Website
: <https://Dakwaco.com.vn>

No.: 68/2026/TTr-HDQT

Dak Lak, March 31, 2026

STATEMENT

Re: Approval of the Profit distribution plan for profit after corporate income tax in 2025

To: The General Meeting of Shareholders of DakLak Water Supply Joint Stock Company

Pursuant to the audited financial statements for the fiscal year from January 1, 2025 to the end of December 31, 2025 of DakLak Water Supply Joint Stock Company.

The Board of Directors of the Company respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the following contents regard ing the Profit distribution plan for profit after corporate income tax in 2025:

1. Profit distribution plan from January 1, 2025 to the end of December 31, 2025:

No.	Content	Unit	Actual
1	Total revenue	<i>VND</i>	340,520,791,055
2	Total accounting profit before tax	<i>VND</i>	88,906,058,355
3	Profit after Corporate Income Tax	<i>VND</i>	79,039,679,626
4	2025 dividend (VND 1,500/share) *	<i>VND</i>	47,280,000,000
5	Dividend payout ratio on profit	<i>%</i>	59.82

- Cash dividend payout ratio: 15% (Equivalent to VND 1,500 per share)

Specifically for the shareholder, the People's Committee of Dak Lak province, the dividend payment will be provisionally calculated based on the number of shares held by the state shareholder. The actual payment amount will be adjusted if the capital ratio of the People's Committee of Dak Lak province in the company changes according to the decision approving the equitization settlement at the time of conversion. Because, as of now, the company has not received approval from the competent authority for the settlement of state capital at the time of officially converting to a joint-stock company, resulting in the financial statements for six consecutive years receiving qualified audit opinions from the auditing firm, the shares of Dak Lak Water Supply Joint Stock Company (DWC) continue to be under warning status according to Decision No. 205/QD-SGDHN of the Hanoi Stock Exchange. The fact that the company's shares have been continuously under warning status for many years has significantly impacted the interests and rights of the company's shareholders in trading shares on the stock exchange.

- Dividend payment method: By cash/bank transfer.

- Dividend recipients: Existing shareholders whose names are listed in the Company's shareholder register as of the record date for exercising the right to receive dividends.

- Payment schedule: The 2025 dividend will be paid in accordance with legal regulations and divided into two installments:

- + Phase 1: VND 800/share.

- + Phase 2: VND 700/share.

- The remaining profit after corporate income tax in 2025 will be used to supplement capital for production and business operations, if necessary, since the Company is still facing difficulties and challenges.

2. Implementation:

The Board of Directors respectfully requests the General Meeting of Shareholders to authorize the Board of Directors to make decisions regarding the paperwork, tasks, and

procedures related to the implementation of the profit distribution plan presented above, after it has been approved by the General Meeting of Shareholders.

It is respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- *As above;*
- *BOD, SB, BOGD;*
- *Filing: Archived.*

ON BEHALF OF BOARD OF DIRECTORS

CHAIRPERSON



Do Hoang Phuc

**CÔNG TY
CỔ PHẦN
CẤP
NƯỚC
ĐẮK LẮK**

Digitally signed by CÔNG TY CỔ
PHẦN CẤP NƯỚC ĐẮK LẮK
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