

RESOLUTION

**Ref: The Approval of Divestment and Change of Enterprise Type
of Garment No.2 One member Limited Company-Nam Dinh Textile Garment**

**THE BOARD OF DIRECTORS OF NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION**

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- The Charter of Nam Dinh Textile Garment Joint Stock Corporation;
- The Minutes of the Corporation's Board of Directors Meeting dated October 08, 2026.

RESOLVES:

Article 1. To approve in principle the divestment and change of enterprise type of Garment No.2 One member Limited Company-Nam Dinh Textile Garment, as follows:

1. Agreed with the contents of the report submitted by the Management Board of the Corporation in Proposal No. 106/TTr-HDQT dated September 23, 2026.

2. Approved in principle that the Nam Dinh Textile Garment JSC shall sell all of its contributed capital in Garment No.2 One member Limited Company-Nam Dinh Textile Garment to eligible organizations and individuals for the purpose of converting Garment No.2 One member Limited Company-Nam Dinh Textile Garment into a joint stock company.

3. Assigned to the Management Board for implementation:

- Select an independent consulting organization with sufficient capacity to conduct enterprise valuation and provide legal and M&A advisory services.

- Approach and work with potential investors, execute confidentiality agreements, and provide information within the permitted scope, ensuring the confidentiality of the Corporation's information.

- All transaction terms (sale price, payment conditions, post-transaction commitments, and labor arrangement plan) must be reported by the Management Board to the Board of Directors for consideration and approval before the contract is signed.

4. The Management Board shall report monthly to the Board of Directors on the implementation progress, including: the status of investor engagement, valuation results, and any issues arising that require guidance or approval.

Article 2. The Management Board shall implement relevant tasks in accordance with the contents of Article 1 of this Resolution and in compliance with current legal regulations.

Article 3. This Resolution has been approved by the Board of Directors of Nam Dinh Garment Joint Stock Corporation and shall take effect from the date of signing./.

Recipients:

- BOD members, BOS members;
- BOM members;
- Save Board of Directors.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Pham Van Tan