

GIAI PHONG MOTOR JOINT STOCK
COMPANY

No.: 1310/2026/CV-GMC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tuyen Quang, October 13, 2026

CÔNG TY CÔNG TY CỔ
CỔ PHẦN Ô PHẦN Ô TÔ
TÔ GIẢI GIẢI PHÓNG
PHÓNG I am the author
of this document

To: Hanoi Stock Exchange

Giai Phong Automobile Joint Stock Company would like to send to you the Company's explanation of target 60 in the Statement of Business Results for the third quarter of 2026 (Profit after tax) which is negative as follows:

In the third quarter of 2026, the market situation continues to be unfavorable, leading to low revenue despite changes compared to previous quarters. Meanwhile, management costs and depreciation of fixed assets incurred, especially interest expenses, continue to be high, especially loans to invest in electric atir projects. From these reasons, business results continue to be negative

It is expected that in October and November, the Company will sign a contract to sell all existing vehicles and improve business results in the fourth quarter of 2026

Sincerely,

Recipients:

- As above;
- SSC;
- Save

GIAI PHONG AUTOMOBILE JOINT STOCK
COMPANY



TỔNG GIÁM ĐỐC
Phạm Nguyên Lương