

Dong Nai City, October 14, 2026

No: 361 /CV-TNB

Re: Explanation of the Income Statement
for Quarter 3 of 2026

**To: The State Securities Commission of Viet Nam
Ha Noi Stock Exchange.**

VNSTEEL – Nha Be Steel Joint Stock Company (Stock symbol: TNB) provides an explanation for the profit in Quarter 3 of 2026 compared to Quarter 3 of 2025 as follows:

Items	Profit before Tax (VND)	Profit after tax (VND)
Quarter 3 of 2025	1,211,253,075	969,002,460
Quarter 3 of 2026	3,016,093,810	2,412,875,048
Comparison (+/-)	1,804,840,735	1,443,872,588

⇒ Profit after tax for Quarter 3 of 2026: compared to the same period last year difference by 1,443,872,588 VND.

Reason:

- Revenue from sale of goods and rendering of services in 3/2026 was 638.943 billion VND compared to 505.444 billion VND in Q3/2025, an increase of 133.499 billion VND (an 26.41% increase). The cost of goods sold in Q3/2026 compared to the same period last year increased by 123.991 billion VND (an 25.37% increase); a gross profit increase of 9.508 billion VND (56.66% increase) due to increased sales volume.
- Financial expenses in Q3/2026 increased compared to the same period last year by 2.649 billion VND due to interest expense increases.
- Selling expenses in Q3/2026 increased by 2.653 billion VND due to increased rising transportation expenses compared to the same period last year.



- Administrative expenses in Q3/2026 increased by 1.883 billion VND compared to the same period last year due to labor expenses increased.

Sincerely.

Recipient:

- As above.
- Archive TC-KT, VP

CÔNG TY
CỔ PHẦN
THÉP NHÀ
BÈ -
VNSTEEL

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General Director

Nguyễn Minh Tính

